



MEMORANDUM OF UNDERSTANDING

Between

Indian Institute of Technology Jammu And

Regional Training Institute Jammu Indian Audit & Accounts Department

In order to promote co-operation between Indian Institute of Technology Jammu and Regional Training Institute Jammu, Indian Audit & Accounts Department, the two institutions agree as follows:-

The two institutions will encourage direct contact and co-operation between their faculty, administrative staff and research domains.

Types of Cooperation:

Through this memorandum, both Parties affirm the value of collaboration and agree to promote the following activities:

- a) Cooperate in the exchange of faculty and new technology and information pertaining (but not limited) to Data Analytics, Artificial Intelligence (AI), Operations Research, Information Systems, Computer Sciences, IT security and Networking, Statistics, Economics, Inventory Management and Supply chain management, Public Financial Management and Behavioral Sciences including social environment and gender themes relating to the activities in research and training fields of mutual interest.
- b) Cooperate in appropriate joint research projects, research papers and articles in journals and publications.
- c) Conduct of joint trainings/seminars/short term courses/workshops on topics of mutual interest.

Both the parties should mutually agree in writing prior to commencement of any of the above activities:

The aim of this Memorandum of Understanding is to enable realistic co-operation, contributions and collaboration between the two institutes that is Indian Institute of Technology Jammu and Regional Training Institute Jammu, Indian Audit & Accounts Department.

In order to systematically drive the activities, a periodic review may be done by both the institutes.

In addition, this agreement places no financial obligations or supplementary funding commitments on either of the parties. Any activities involving financial implications shall be defined through separate programme agreements that detail the commitment of resources (financial or otherwise) required by each Institution. The subsequent programme agreements must be approved in writing by the authorized representatives of each Institution.

Terms and Conditions:

This agreement will become effective upon the date of signature by the both Parties. It shall remain valid for a period of five (5) years from the date of the last signature, with the understanding that it may be modified by written mutual consent of both Parties. This agreement may be terminated by either Party with advance written notice of at least thirty (30) days. Upon notice of termination both IIT Jammu and RTI Jammu agree to work in good faith to enable any visiting scholars at either institute to complete their respective research programs unhindered by the termination. The agreement may be extended by mutual consent of the two Parties after the five-year period, and it must be renewed in writing.

This Memorandum of Understanding is hereby signed in two (2) copies with one (1) copy remaining in the possession of each institution.

Principal Director

Regional Training Institute Jammu

Indian Audit & Accounts Department

Jaya Bhagat

Date: 22.1.2020

Director

Indian Institute of Technology Jammu

Date: Jan 22, 2020