OFFICE OF THE ACCOUNTANT GENERAL (AUDIT-II), TAMIL NADU & PUDUCHERRY, LEKHA PARIKSHA BHAVAN, 361, ANNA SALAI, CHENNAI – 600 018

No.AG (AU-II)/Claims I/IT/2020-21/1

Dated:01/04/2021

CIRCULAR-1

Sub: Recovery of Income Tax for the Financial Year 2021-22 (Assessment Year 2022-23) – Reg.

It is proposed to recover income tax on an average basis from the month of March 2021 from all the officials. Initially the total tax paid by the official for the Financial Year 2020-21 would be taken into account for determination of tax to be deducted. If any of the officials comes with the proposal of reduction in the tax liability due to investment or loan taken for Housing, Education etc., the tax would be revised. On submission of Income Tax Form 12BB for the year 2021-22, the revision of tax, due to increase in pay and allowances would be made from the Pay and allowances for September 2021. Officials planning to invest or prefer any change in the amount to be recovered under Income Tax may intimate Senior Audit Officer/Claims in writing by 15.04.2021.

No significant changes have been made in the Income tax for the year 2021-22. Hence as per the Finance Act 2020 officials have an option to select tax calculation either with savings and standard deduction (Old Regime) or to opt for tax calculation without these deductions (New Regime).

In this connection, officials intending to opt for **new tax regime** for the FY 2021-22 (AY 2022-23) may intimate the same to Claims Section **on or before 15-04-2021** in the enclosed format. If the intention of deducting TDS in the new tax regime is not submitted within the due date it will be presumed that the officials are willing to remain in the old tax regime. Such of those officials who intend to remain in the **old tax regime should submit Form 12 BB on or before 30.11.2021** with relevant proof. Savings declared without relevant proof will not be considered for tax benefit.

(Vide orders of Accountant General)

Sd/-Senior Audit Officer/Claims.

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- 1. Notice Board
- 2. ISTC for uploading in official website
- 3. Hindi section for translation

OFFICE OF ACCOUNTANT GENERAL(AUDIT-II) TAMILNADU & PUDUCHERRY 361, LEKHA PARIKSHA BHAVAN, CHENNAI-18.

To The Senior Audit Officer/Claims O/o. AG(Audit-II) TN & PY, Chennai 18.
Madam,
Sub: Intimation to make TDS in accordance with the provisions of section 115 BAC for the year 2021-22 (AY 2022-23)- Reg

NAME
DESIGNATION
WING/SECTION
PAN NO.
MOBILE NO.
The TDS for the Financial year 2021-22 (Assessment Year 2022-23) may be recovered based on new tax regime under Section 115 BAC
SIGNATURE OF THE EMPLOYEE

DATE: