## OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (A&E), J&K, JAMMU

No.Admn-II/A&E/J/2024-25/995 Dated: 29.11.2024

## **AUCTION NOTICE**

The Government approved vendors are invited for open Auction of unserviceable/obsolete dead stock items kept in the office premises of the Pr. Accountant General (A&E), J&K, Jammu on 24-12-2024 at 11.00 AM. The interested vendors may inspect the material on any working days (Monday to Friday) from 11:00 AM to 04:00 PM in the office. The successful vendor in the open Auction will lift the material / scrap at his own cost from the site (As is-where is -basis). The GST on each item of scrap as per GST Act shall be borne by the successful vendor. The other terms and conditions for auction of the material can be downloaded from our official site by clicking.......

The Vendors participating in the open Auction shall apply deposit EMD of Rs. 5,000/- of any Nationalized bank in favor of Sr. Accounts Officer (Admn)O/o the Pr. Accountant General (A&E),Jammu before participating in the open Auction.

Sr. Accounts Officer(Admn)

## **Terms and Conditions**

- 1. Eligibility: The Auction is open to all Indian Citizens who are Government Approved Vendors/ Firms. However, Centre Government Employees and their family members are not eligible to participate.
- 2. Auction Method: The Vendors who are participating in the open Auction shall deposit EMD of Rs. 5,000/- through Demand Draft of any Nationalized bank before participating in the open Auction. The EMD of Rs. 5,000/- shall be refunded to unsuccessful vendors within 7 working days without interest.
- 3. Auction Cancellation: The Competent Authority reserves the right to cancel the Auction without assigning any reason.
- 4. Payments method:- The successful Vendor shall pay the 25% of the auctioned amount of material/ scrap in cash on the spot on the date of auction and the remaining amount shall be paid by him within two days and before lifting the material. The successful Vendor shall lift the material within three days after due payment of remaining amount.
- 5. Warranty and Liability: -
  - (a) The Auctioned items will be sold on an "As -is-where-is" basis, without any warranty or guarantee.
  - (b) The Office will not be liable for any damage, loss or injury caused by the Auctioned items.
- 6. The GST shall be borne by the successful Vendor and he shall furnish a Certificate to the effect that GST has been deposited in the Government Accounts as per GST Act.
- 7. The Cost of Lifting the material from site i.e, Office of the Pr. Accountant General (A&E), J&K, Jammu shall be borne by the successful Vendor.

Sr. Accounts Officer (Admn)