



SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थ सत्यनिष्ठा
Dedicated to Truth in Public Interest

Finance Accounts (Volume-I) 2024-25



Government of Madhya Pradesh

Finance Accounts (Volume-I)

2024-25

Government of Madhya Pradesh

TABLE OF CONTENTS

Volume-I

Subject	Pages
• Table of Contents	i-ii
• Report of the Comptroller and Auditor General of India	iii-iv
• Guide to the Finance Accounts	vi-xii
Statement No. 1 Statement of Financial Position	1-2
Statement No. 2 Statement of Receipts and Disbursements	3-8
Annexure - Cash Balances and Investments of Cash Balances	
Statement No. 3 Statement of Receipts in Consolidated Fund	9-12
Statement No. 4 Statement of Expenditure in Consolidated Fund	13-18
Statement No. 5 Statement of Progressive Capital Expenditure	19-22
Statement No. 6 Statement of Borrowings and Other Liabilities	23-27
Statement No. 7 Statement of Loans and Advances given by the Government	28-29
Statement No. 8 Statement of Investment of the Government	30
Statement No. 9 Statement of Guarantees given by the Government	31
Statement No. 10 Statement of Grants-in-Aid given by the Government	32-33
Statement No. 11 Statement of Voted and Charged Expenditure	34
Statement No. 12 Statement on Sources and Application of funds for expenditure other than on Revenue Account	35-38
Statement No. 13 Summary of Balances under Consolidated Fund, Contingency Fund and Public Account	39-41
• Notes to Finance Accounts for the year 2024-25	42-58

TABLE OF CONTENTS- concld.

Volume -II

Subject	Pages
Part I	
Statement No. 14 Detailed Statement of Revenue and Capital Receipts by Minor Heads	61-99
Statement No. 15 Detailed Statement of Revenue Expenditure by Minor Heads	100-131
Statement No. 16 Detailed Statement of Capital Expenditure	132-242
Statement No. 17 Detailed Statement of Borrowings and Other Liabilities	243-255
Statement No. 18 Detailed Statement of Loans and Advances given by the Government	256-277
Statement No. 19 Detailed Statement of Investments of the Government	278-319
Statement No. 20 Detailed Statement of Guarantees given by the Government	320-323
Statement No. 21 Detailed Statement on Contingency Fund and Other Public Account Transactions	324-337
Statement No. 22 Detailed Statement on Investments of Earmarked Balances	338-340
Part II	
Appendix-I Comparative Expenditure on Salary	343-347
Appendix-II Comparative expenditure on Subsidy	348-350
Appendix-III Grants-in-Aid/Assistance given by the State Government (Institution-wise and Scheme-wise)	351-366
Appendix-IV Details of Externally Aided Projects	367-374
Appendix-V Expenditure on Schemes	375-407
A. Budget/Release/Expenditure under Centrally Sponsored Schemes (including Central Assistance, Special Assistance etc.), Finance Commission Grants and Other transfers/Grants (including Capital Expenditure)	
B. State Schemes	
Appendix-VI Direct transfer of Central Scheme Funds to Implementing Agencies in the State (Funds Routed Outside State Budget) (Unaudited Figures)	408-413
Appendix-VII Acceptance and Reconciliation of Balances (As depicted in Statements 18 and 21)	414
Appendix-VIII Financial results of Irrigation Works	415
Appendix-IX Commitments of the Government - list of Incomplete Capital Works	416-417
Appendix-X Maintenance Expenditure with segregation of Salary and Non-Salary portion	418-429
Appendix-XI Major Policy Decisions of the Government during the year or New Schemes proposed in Budget	430-433
Appendix-XII Committed Liabilities of the Government	434-435
Appendix-XIII Re-organisation of the State-Items for which allocation of balances between/among the States has not been finalised	436

Report of the Comptroller and Auditor General of India

Audit of the Finance Accounts of the Government of Madhya Pradesh

Opinion

The Finance Accounts of the Government of Madhya Pradesh for the year ended 31 March 2025 present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and/or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises two Volumes; Volume-I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume-II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Madhya Pradesh for the year 2024-25.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Madhya Pradesh being presented separately for the year ended 31 March 2025.

Basis for Opinion

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

Responsibilities for Preparation of the Initial and Subsidiary Accounts

The State Government is responsible for obtaining authorisation of budget from the State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Madhya Pradesh are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Accountant General (Accounts and Entitlements)-I of Madhya Pradesh for compilation and preparation of the Finance Accounts.

Responsibilities for Compilation of Annual Accounts

The Office of the Accountant General (Accounts and Entitlements)-I of Madhya Pradesh functioning under my control is responsible for compilation and preparation of Annual Accounts of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Madhya Pradesh and the statements received from the Reserve Bank of India.

Statements (Statement-9, Statement 10 (ii), Statement-20, Annexure to Statement No. 16, and Explanatory Notes/Footnotes/Additional disclosures in Statement Nos. 7 (Section-3), 8, 12, 13, 15, 16, 18 and 19) and Appendices (VI, VIII, IX and XII) in this compilation have been prepared directly from the information received from the Government of Madhya Pradesh and the Union Government who are responsible for such information.

Responsibilities for the Audit of the Annual Accounts

The audit of the Annual Accounts is conducted through the Office of the Principal Accountant General (Audit-II) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Principal Accountant General (Audit-II) and the Office of the Accountant General (Accounts and Entitlements)-I are independent organisations with distinct cadres, separate reporting lines and management structure.

Emphasis of Matter

I want to draw attention to:

Two Government Departments did not submit 33 numbers of Utilization Certificates involving ₹ 1,758.88 crore which were due to be submitted during the year 2024-25. Further, including above, total 19,622 UCs worth ₹ 17,808.28 crore were due for submission from 27 State Government Departments as of March 2025.

[Para 3(vii) of Notes to Finance Accounts 2024-25]

My opinion on the Finance Accounts is not modified due to Emphasis of Matter Section.

Date: 24 November 2025

Place: New Delhi

(K. SANJAY MURTHY)

Comptroller and Auditor General of India

GUIDE TO THE FINANCE ACCOUNTS

A. Broad Overview of the Structure of Government Accounts

1. The Finance Accounts of the State of Madhya Pradesh present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government, as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants/Appropriations.
2. The Accounts of the Government are kept in the following three parts:

Part I: Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (*e.g.*, salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the State (*Charged Expenditure*) and are not subject to vote by the Legislature. All other expenditure (*Voted Expenditure*) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, *viz.*, 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-Aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-Aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors, like, 'Organs of State', 'Education, Sports, Art and Culture', *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II: Contingency Fund: This Fund is in the nature of an imprest, which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Madhya Pradesh for 2024-25 is ₹ 1,000 crore.

GUIDE TO THE FINANCE ACCOUNTS - contd.

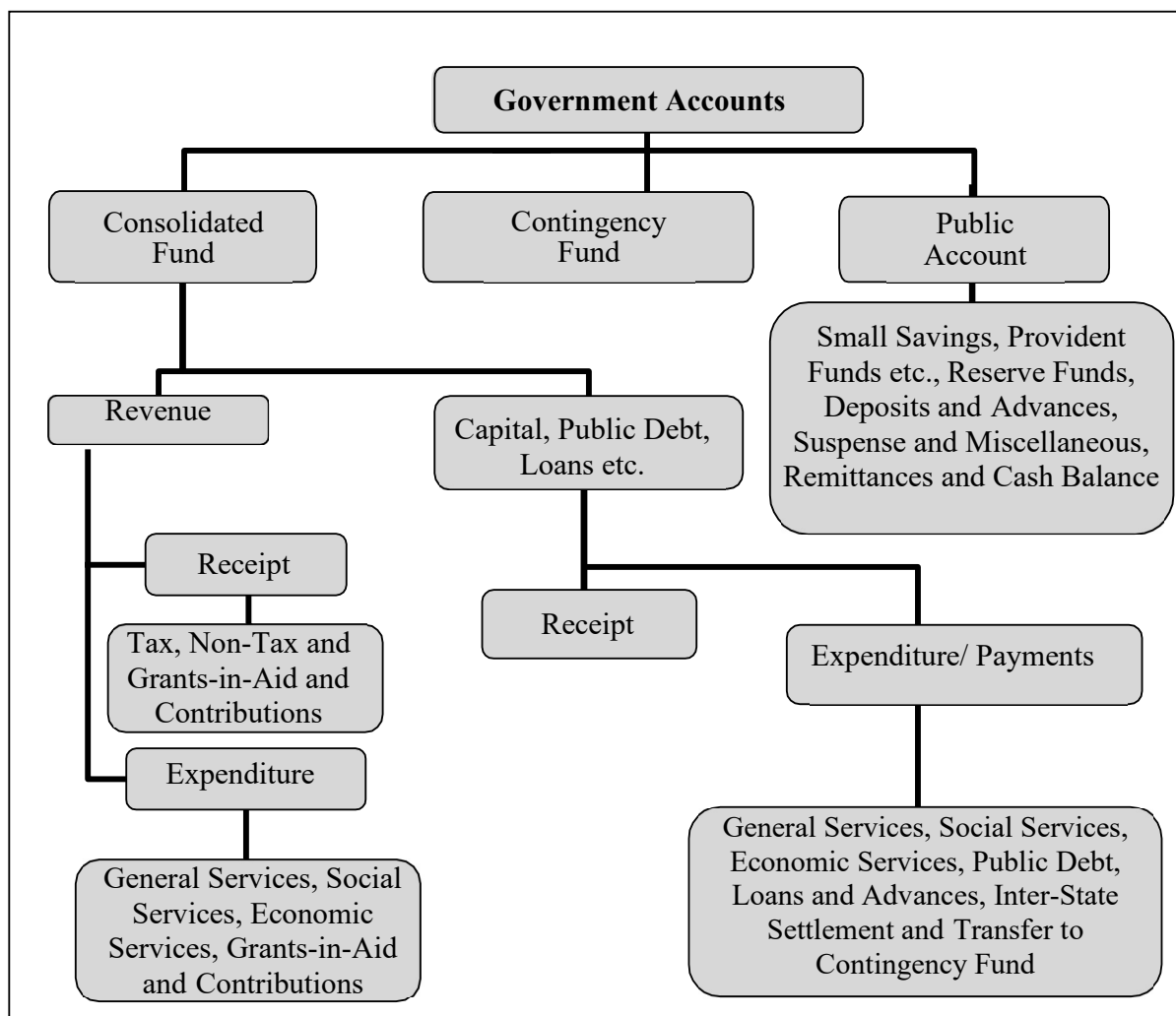
Part III: Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, *viz.*, 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, *viz.*, Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits) and Object Heads (two / three/ four digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/ activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2025).

0005 to 1606	<i>Revenue Receipts</i>
2011 to 3606	<i>Revenue Expenditure</i>
4000	<i>Capital Receipts</i>
4016 to 7810	<i>Capital Expenditure (including Public Debt, Loans and Advances)</i>
7999	<i>Appropriation to the Contingency Fund</i>
8000	<i>Contingency Fund</i>
8001 to 8999	<i>Public Account</i>

GUIDE TO THE FINANCE ACCOUNTS - contd.

5. A pictorial representation of the structure of accounts is given below:



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Report of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the State Government for the current financial year and Notes to Finance Accounts. Description of 13 Statements and Notes to Finance Accounts in Volume I are given below:

1. **Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.

GUIDE TO THE FINANCE ACCOUNTS - contd.

2. **Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
3. **Statement of Receipts in Consolidated Fund:** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the State Government. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
4. **Statement of Expenditure in Consolidated Fund:** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
5. **Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
6. **Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds, etc.', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
7. **Statement of Loans and Advances given by the Government:** This statement depicts all Loans and Advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
8. **Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.
9. **Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.
10. **Statement of Grants-in-Aid given by the Government:** This statement depicts all Grants-in-Aid given by the State Government to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and individuals. Appendix III provides details of the recipient institutions.

GUIDE TO THE FINANCE ACCOUNTS - contd.

11. **Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
12. **Statement on Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
13. **Summary of Balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.

Notes to Finance Accounts and Significant Accounting Policies

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information/explanation relevant to the transactions, classes of transactions, balances, etc., which shall be helpful to the stakeholders / users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, etc., are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

Volume II of the Finance Accounts contains two parts - nine Detailed Statements in Part I and 13 Appendices in Part II.

Part I of Volume II

14. **Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-Aid from Central Government.
15. **Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditure are exhibited distinctly.
16. **Detailed Statement of Capital Expenditure:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head level also.

GUIDE TO THE FINANCE ACCOUNTS - contd.

17. **Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, *i.e.*, amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
18. **Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 of Volume I.
19. **Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.
20. **Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
21. **Detailed Statement on Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
22. **Detailed Statement on Investments of Earmarked Balances:** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II contains 13 Appendices on various items including Salaries, Subsidies, Grants-in-Aid, Externally Aided Projects, *etc.* These details are presented in the accounts at Sub-Head level or below (*i.e.*, below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

C. Ready Reckoner:

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

GUIDE TO THE FINANCE ACCOUNTS - conclud.

Parameter	Volume I	Volume II	
	Summary Statements	Detailed Statements	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	
Revenue Expenditure	2, 4	15	I (Salary) II (Subsidy)
Grants-in-Aid given by the Government	2, 10		III (Grants-in-Aid)
Capital Expenditure	1, 2, 4, 5, 12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	
Debt Position/Borrowings	1, 2, 6	17	
Investments of the Government in Companies, Corporations etc.	8	19	
Cash	1, 2, 12, 13		
Balances in Public Account and Investments thereof	1, 2, 12, 13	21, 22	
Guarantees	9	20	
Schemes			IV (Externally Aided Projects)

1: STATEMENT OF FINANCIAL POSITION**(₹ in crore)**

<i>Assets</i> ^(a)	<i>Reference (Sl. No.)</i>		As on 31st March 2025	As on 31st March 2024
	Notes to Finance Accounts	Statement/ Appendix		
Cash			20,659.87	18,533.79
(i) Cash in Treasuries and Local Remittances	Nil	Annx. to Statement No 2	Nil	Nil
(ii) Departmental Balances	Nil	21	(-) 3.52	(-) 3.38
(iii) Permanent Cash Imprest	Nil	21	0.84	0.84
(iv) Cash Balance Investments Accounts	Nil	21	19,974.64	18,071.06
(v) Deposits with Reserve Bank of India (if credit balance, include herewith minus sign)	Nil	Annx. to Statement No 2	(-) 400.38 ^(b)	(-) 508.49
(vi) Investments from Earmarked Funds	Nil	22	1,088.29 ^(c)	973.76
Capital Expenditure			4,81,905.78 ^(d)	4,14,464.87
(i) Investments in shares of Companies, Corporations etc.	Nil	Statement-8, 19	54,475.96 ^(e)	47,483.80
(ii) Other Capital Expenditure	Nil	Statement-5, 16	4,27,429.82	3,66,981.07
Contingency Fund (un-recouped)	4	Nil	Nil	15.00
Loans and Advances	Nil	Statement-7, 18	46,785.27	48,263.44
Advances with departmental officers	Nil	21	3.58	3.50
Suspense and Miscellaneous Balances^(f)	Nil	Nil	Nil	Nil
Remittance Balances	Nil	Nil	Nil	Nil
Cumulative excess of expenditure over receipts^(g)	Nil	Nil	Nil	Nil
Total			5,49,354.50	4,81,280.60

- (a) The figures of assets and liabilities are cumulative figures. Please also see note 1 (v) in the section 'Notes to Finance Accounts'.
- (b) Please see footnotes (b) and (c) at page 6.
- (c) Investments out of earmarked funds in shares of Companies etc. are excluded under Capital Expenditure and included under "Investments from Earmarked Funds" ₹ 1,088.29 crore (Revenue Reserve Funds ₹ 7.61 crore, State Agricultural Credit Relief and Guarantee Fund ₹ 0.02 crore, Guarantee Redemption Fund ₹ 1,080.65 crore and Other Funds of Madhya Pradesh Government ₹ 0.01 crore).
- (d) Capital Expenditure (Statement no.5 & 16) includes other Capital Expenditure and Expenditure on Investment.
- (e) This amount does not include ₹ 1.60 crore, which has been invested from Revenue Major Head 2851-'Village and Small Industries' and hence, does not appear in Statement no.5 & 16.
- (f) In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investments Account', 'Departmental Balances' and 'Permanent Cash Imprest' which are included separately above, though the later forms part of this sector elsewhere in these Accounts.
- (g) The cumulative excess of "Receipts over Expenditure" or "Expenditure over Receipts" does not represent the Fiscal/Revenue Deficit for the current year.

STATEMENT NO. 1-concl'd.

(₹ in crore)

<i>Liabilities</i>	<i>Reference (Sl. No.)</i>		As on 31st March 2025	As on 31st March 2024
	Notes to Finance Accounts	Statement/ Appendix		
Borrowings (Public Debt)			3,99,561.94	3,44,769.82
(i) Internal Debt of the State Government	Nil	6, 17	3,33,216.48	2,82,515.51
<i>Market Loans</i>	Nil	6, 17	2,70,567.57	2,22,625.65
<i>Ways and Means Advances from RBI</i>	Nil	6, 17	Nil	Nil
<i>Compensation and other Bonds</i>	Nil	6, 17	5,152.44	5,888.44
<i>Loans from Financial Institution</i>	Nil	6, 17	16,391.29	14,823.11
<i>Special Securities issued to National Small Savings Fund of Central Government</i>	Nil	6, 17	41,105.18	39,178.31
(ii) Loans and Advances from Central Government	Nil	6, 17	66,345.46	62,254.31
<i>Non-Plan Loans</i>	Nil	6, 17	7.76	11.04
<i>Loans for State Plan Schemes</i>	Nil	6, 17	5,608.08	8,092.43
<i>Other Loans for States/Union Territory with Legislature Schemes</i>	Nil	6, 17	60,727.74	54,148.96
<i>Other Loans (Pre 1984-85 loans)</i>	Nil	6,17	1.88	1.88
Contingency Fund (corpus)	4	21	1,000.00	1,000.00
Liabilities on Public Account			75,160.27	72,028.41
(i) Small Savings, Provident Funds etc.	Nil	12, 17, 21	15,344.25	16,976.37
(ii) Deposits	Nil	12, 17, 21	26,734.35	20,544.55
(iii) Reserve Funds	Nil	12, 21, 22	27,882.96	27,571.12
(iv) Remittance Balances	Nil	12, 21	3,016.85	6,200.69
(v) Suspense and Miscellaneous Balances	Nil	21	2,181.86 ^(a)	735.68
Cumulative excess of receipts over expenditure	Nil	Nil	73,632.29 ^{(b)(c)}	63,482.37
Total			5,49,354.50	4,81,280.60

- (a) The figure of Suspense and Miscellaneous Balances includes balance of Major Head 8658-Suspense Account ₹ 1,887.96 crore (Cr.), Major Head 8679-Accounts with the Governments of other Countries ₹ 0.15 crore (Dr.) and Major Head 8670-Cheques and Bills ₹ 294.05 crore (Cr.).
- (b) Includes ₹ 9.19 crore relating to 2006-07, which pertains to Retirement of Capital/Disinvestment of Co-operative Societies/Banks.
- (c) Includes ₹ 329.66 crore relating to 2010-11, which pertains to Major Head 4000-Misc. Capital Receipts, 800-Other Receipts, deducted from Capital and Other Expenditure in Statement No.12.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(₹ in crore)					
Receipts			Disbursements		
	2024-25	2023-24		2024-25	2023-24
Part-I Consolidated Fund					
Section-A: Revenue					
Revenue Receipts (Ref. Statement 3 & 14)	2,50,498.27	2,34,026.04	Revenue Expenditure (Ref. Statement 4-A, 4-B & 15)	2,48,925.28	2,21,538.26
Tax Revenue (raised by the State) (Ref. Statement 3 & 14)	94,408.21	90,723.88	Salaries ^(a) (Ref. Statement 4-B & Appendix-I)	51,007.31	47,375.15
Non-Tax Revenue (Ref. Statement 3 & 14)	22,391.71	19,925.80	Subsidies ^(a) (Ref. Statement 4-B & Appendix-II)	43,687.35	20,367.30
Interest receipts (Ref. Statement 3 & 14)	3,383.58	1,934.34	Grants-in-aid ^{(a),(b)} (Ref. Statement 4-B, 10 & Appendix-III)	64,115.68	72,429.32
Others (Ref. Statement 3)	19,008.13	17,991.46	General Services (Ref. Statement 4 & 15)	59,390.37	51,666.17
			Interest Payment and service of debt (Ref. Statement 4-A, 4-B & 15)	25,887.86	23,098.41
Share of Union Taxes/Duties (Ref. Statement 3 & 14)	1,01,020.45	88,665.34	Pension (Ref. Statement 4-A, 4-B & 15)	26,201.08	21,965.74
			Others (Ref. Statement 4-B)	7,301.43	6,602.02
			Social Services (Ref. Statement 4-A & 15)	15,861.97	16,370.02
			Economic Services (Ref. Statement 4-A & 15)	5,104.73	4,813.43
Grants from Central Government (Ref. Statement 3 & 14)	32,677.90	34,711.02	Compensation and Assignment to Local Bodies and PRIs (Ref. Statement 4-A & 15)	9,757.87^(c)	8,516.87
Revenue Deficit	Nil	Nil	Revenue Surplus	1,572.99	12,487.78

- (a) Salary, Subsidy and Grants-in-Aid figures have been summed up across sectors A (General), B (Social) and C (Economic), to present a consolidated figure. Salary amounting to ₹ 11,779.83 crore, ₹ 35,143.42 crore and ₹ 4,084.06 crore pertains to sectors A, B and C respectively. Subsidy amounting to ₹ 232.02 crore, ₹ 3,707.01 crore and ₹ 39,748.32 crore pertains to sectors A, B and C respectively. Grants-in-Aid amounting to ₹ 106.86 crore, ₹ 50,511.19 crore and ₹ 13,497.63 crore pertains to sectors A, B and C respectively.
- (b) The Grants-in-Aid figure in Statement No.2 differs from that of Statements No. 4, 10 and Appendix-III by ₹ 12,293.63 crore due to inclusion of expenditure pertaining to sectors A, B and C excluding expenditure pertaining to Sector-D amounting to ₹ 11,946.83 crore (kindly refer to footnote 'c' below) and expenditure of Grant-in-Aid amounting to ₹ 346.80 crore classified under Capital section. However, it differs from that of Statements No. 15 by ₹ 11,946.83 crore, which pertains to Sector-D.
- (c) Figure depicts net expenditure under Major Head 3604, wherein Gross expenditure of ₹ 11,946.83 crore was incurred under Object Head 42-Grants-in-Aid (₹ 11,140.41 crore) and Object Head 45-Grants-in-Aid for creation of Capital Assets (₹ 806.42 crore), less amount recouped from Reserve Funds under Object Head-74 (₹ 2,188.96 crore)

Statement No. 2 – contd.

(₹ in crore)

Receipts			Disbursements		
	2024-25	2023-24		2024-25	2023-24
Part-I Consolidated Fund - concl'd.					
Section-B: Capital					
Capital Receipts (Ref. Statement 3 & 14)	1.72	3.78	Capital Expenditure (Ref. Statement 4-A, 4-B & 16)	67,440.89	56,538.59
			General Services (Ref. Statement 4-A & 16)	1,546.60	1,203.77
			Social Services (Ref. Statement 4-A & 16)	25,277.07	21,618.37
			Economic Services (Ref. Statement 4-A & 16)	40,617.22	33,716.45
Recoveries of Loans and Advances (Ref. Statement 3, 7 & 18)	4,622.20	371.79	Loans and Advances Disbursed (Ref. Statement 4-A, 7 & 18)	3,144.03	809.51
General Services	115.81	0.02	General Services (Ref. Statement 4-A, 7 & 18)	68.06	10.12
Social Services	49.58	51.45	Social Services (Ref. Statement 4-A, 7 & 18)	748.00	295.00
Economic Services	4,456.79	320.32	Economic Services (Ref. Statement 4-A, 7 & 18)	2,327.97	504.39
Loan and Advances to Government Servants	0.02	Nil	Others (Ref. Statement 7)	Nil	Nil
Public Debt Receipts (Ref. Statement 3, 6 & 17)	89,797.05	65,180.02	Repayment of Public Debt (Ref. Statement 4-A, 6 & 17)	26,428.21	21,635.73
Internal Debt (Market Loans, NSSF etc.) (Ref. Statement 3, 6 & 17)	74,640.32	50,108.39	Internal Debt (Market Loans, NSSF etc.) (Ref. Statement 4-A, 6 & 17)	23,939.36	19,020.47
Loans from GoI (Ref. Statement 3, 6 & 17)	15,156.73	15,071.63	Loans from GoI (Ref. Statement 4-A, 6 & 17)	2,488.85	2,615.26
Inter-State Settlement Account	0.35	(-) 0.39	Inter-State Settlement Account	0.06	(-) 0.23
			Appropriation to Contingency Fund	Nil	Nil
Total Receipts Consolidated Fund (Ref. Statement 3)	3,44,919.59	2,99,581.24	Total Expenditure Consolidated Fund (Ref. Statement 4)	3,45,938.47	3,00,521.86
Fiscal Deficit^(a)	64,387.72	44,484.91	Fiscal Surplus	Nil	Nil
Deficit in Consolidated Fund	1,018.88	940.62	Surplus in Consolidated Fund	Nil	Nil

^(a) Fiscal Deficit = (Revenue Expenditure + Capital Expenditure + Loans and Advances disbursed + Inter-state Settlement + Appropriation to Contingency Fund) - (Revenue Receipts + Misc. Capital Receipts + Recovery of Loans and Advances + Inter-state Settlement)

Statement No. 2 – contd.

(₹ in crore)

Receipts			Disbursements		
	2024-25	2023-24		2024-25	2023-24
Part II Contingency Fund					
Contingency Fund (Ref. Statement 21)	27.60 ^(a)	19.40	Contingency Fund (Ref. Statement 21)	12.60	15.00
Part III Public Account					
Small Savings (Ref. Statement 6, 17 & 21)	3,784.84	3,952.49	Small Savings (Ref. Statement 6, 17 & 21)	5,416.96	4,995.85
Reserves and Sinking Funds (Ref. Statement 6, 7 & 21)	8,593.25	9,554.78	Reserves and Sinking Funds (Ref. Statement 6, 17 & 21)	8,395.94	5,953.34
Deposits (Ref. Statement 6, 7 & 21)	89,799.34	46,053.30	Deposits (Ref. Statement 6, 17 & 21)	83,609.53	47,220.03
Advances (Ref. Statement 21)	Nil	0.02	Advances (Ref. Statement 21)	0.08	0.03
Suspense and Misc. (Ref. Statement 21)	7,09,797.54	5,89,745.60	Suspense and Misc. ^(b) (Ref. Statement 21)	7,10,256.63	5,86,262.76
Remittances (Ref. Statement 21)	32,886.72	28,210.99	Remittances (Ref. Statement 21)	36,070.56	27,687.64
Total Receipts Public Account (Ref. Statement 21)	8,44,861.69 ^(c)	6,77,517.18	Total Disbursements Public Account (Ref. Statement 21)	8,43,749.70 ^(c)	6,72,119.65
Deficit in Public Account	Nil	Nil	Surplus in Public Account	1,111.99	5,397.53
Opening Cash Balance	(-) 508.49	(-) 4,969.81	Closing Cash Balance	(-) 400.38	(-) 508.49
Increase in Cash Balance	108.11	4,461.32	Decrease in Cash Balance	Nil	Nil

(a) During the year ₹ 15.00 crore was recouped from Major Head 2052-'Secretariat- General Services' which remained un-recouped in the previous year. For details, please refer to Statement No. 21 in Volume-II.

(b) 'Suspense and Miscellaneous' includes 'Other Accounts' such as Major Head 8670-'Cheques and Bills', 8673-'Cash Balance Investment Account', etc. Details may please be seen in Statement No.21.

(c) Differs from rounding off of absolute figure by (-) 0.01 crore.

Statement No. 2 –contd.
Annexure to Statement No. 2

CASH BALANCES AND INVESTMENTS OF CASH BALANCES

(₹ in crore)

Overall cash position of the Government	On 31st March 2025	On 31st March 2024
A- General Cash Balance -		
(i) Cash in treasuries	Nil	Nil
(ii) Deposits with RBI ^(a) MH 8999	(-) 400.38 ^{(b) (c)}	(-) 508.49
(iii) Deposits with other Banks	Nil	Nil
(iv) Local remittances	Nil	Nil
Total	(-) 400.38	(-) 508.49
(v) Investments held in Cash Balance MH 8673	19,974.64	18,071.06
Total-A-General Cash Balance	19,574.26	17,562.57
B- Other Cash Balances and Investments-		
(vi) Departmental Cash Balances	(-) 3.52	(-) 3.38
(vii) Permanent Imprest	0.84	0.84
(viii) Investments out of Earmarked Funds	1,088.29	973.76
Total-B - Other Cash Balances and Investments	1,085.61	971.22
Total - A + B	20,659.87	18,533.79

Explanatory Notes

(a) Cash and Cash Equivalents: Cash and cash equivalents consist of cash in treasuries and deposit with Reserve Bank of India (RBI) and other Banks and Remittances in Transit, as stated above. The balance under the head ‘Deposits with Reserve Bank’ depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the Cash Balances with treasuries, departments and investments out of the Cash Balances/Reserve Funds etc. are added to the balance in ‘Deposits with RBI’.

^(a) The balance under the head ‘Deposits with Reserve Bank’ is arrived at after taking into account the Inter-Government monetary settlements pertaining to transactions of the financial year 2024-25 advised to the RBI till 15 April 2025.

^(b) A difference of ₹ 0.27 crore as on 31.10.2000 between RBI and the books of Accountant General allocated provisionally to Madhya Pradesh (₹ 0.05 crore) and Chhattisgarh (₹ 0.22 crore) is yet to be settled in the ratio of population (485.7:176.2) by Reserve Bank of India between successor States of Madhya Pradesh and Chhattisgarh.

^(c) At the close of March 2025, there was a net difference of ₹ 201.64 crore (Credit) between the figures reflected in Accounts of Accountant General ₹ 400.38 crore (Credit) and those intimated by RBI ₹ 198.74 crore (Debit) under “Deposits with Reserve Bank”. The difference under Deposits with Reserve Bank is due to misreporting of transactions by Agency Bank to RBI and Treasury Officers in the accounts. Four items of difference amounting ₹ 12.89 crore (Debit) and four items of difference amounting ₹ 57.34 crore (Credit) were reconciled till June 2025. Thus, the difference was reduced to ₹ 157.19 crore (credit) as on June 2025

Statement No. 2 –contd.
Annexure – contd.

(b) Daily Cash Balance: Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹ 1.96 crore with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking ordinary and special ways and means advances/overdrafts from time to time.

For arriving at the daily Cash Balance^(a) for the purpose of grant of Ways and Means advances/Overdraft, the RBI evaluates the holdings of the 14 day treasury bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury Transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 day Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there is no 14 day treasury bills maturing on that day, RBI rediscounts the holdings of the 14 day Treasury Bills and makes good the shortfall. If there is no holding of 14 day Treasury Bills on that day the State Government applies for Ways and Means Advances/Special Ways and Means Advances/ Over Draft.

During 2024-25 Effective Rates of Interest on Ways and Means Advances and Overdraft were as follows: -

<u>Sr. No.</u>	<u>Nomenclature</u>	<u>Rate</u>
1.	Ways and Means Advances (Normal)	
	(a) Up to 90 days	Repo Rate
	(b) Above 90 days	Repo Rate + 1
2.	Ways and Means Advances (Special)	Repo Rate - 1
3.	Shortfall	Repo Rate
4.	Overdraft	
	(a) Up to 100 <i>per cent</i> of Ways and Means Advances (Normal)	Repo Rate + 2
	(b) Above 100 <i>per cent</i> of Ways and Means Advances (Normal)	Repo Rate + 5

Repo Rate was 6.50 per cent from 01.04.2024 to 06.02.2025 and 6.25 per cent from 07.02.2025 to 31.03.2025.

(a) The Cash Balance (Deposits with RBI) above is the closing Cash Balance of the year as on 31st March but worked out by 15th April and not simply the daily balance on 31st March.

Statement No. 2 –concl.**Annexure – concl.**

The extent to which the Government maintained the minimum Cash Balance with the Reserve Bank during 2024-25 is given below:-

(i)	Number of days on which the minimum balance was maintained without taking any advance.	365
(ii)	Number of days on which the minimum balance was maintained by taking Ordinary Ways and Means Advance.	Nil
(iii)	Number of days on which the minimum balance was maintained by taking Special Ways and Means Advances.	Nil
(iv)	Number of days on which there was shortfall in minimum balance even after taking the above advances, but no overdraft was taken.	Nil
(v)	Number of days on which overdrafts were taken.	Nil

A detailed account of transactions relating to Ways and Means Advances obtained from the Reserve Bank of India and interest paid thereon is given below:-

(₹ in crore)

Particulars	Balance on 1st April, 2024	Amount obtained during 2024-25	Amount repaid during 2024-25	Balance on 31st March 2025	Interest paid during 2024-25
Ordinary Ways and Means Advances	Nil	Nil	Nil	Nil	Nil
Special Ways and Means Advances	Nil	Nil	Nil	Nil	Nil
Overdraft	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

Following are the details of investments made from the General Cash Balance as on 31st March 2025:-

(₹ in crore)

Nature of Securities		Amount
(1)	Government of India Treasury Bills	19,974.64
(2)	Government of India Securities	Nil
	Total	19,974.64

Interest received during the year on the above investments is ₹ 209.27 crore while during 2023-24 it was ₹ 168.49 crore.

Note:- Details of investments in shares of Statutory Corporations, Government Companies, Other Joint-Stock Companies, Co-operative Banks and Societies are given in Statement No. 8 and 19. The amounts invested out of Earmarked Funds are shown in Statement No. 22.

3. STATEMENT OF RECEIPTS IN CONSOLIDATED FUND

(₹ in crore)

	Description	Actuals	
		2024-25	2023-24
I.	TAX AND NON-TAX REVENUE		
A.	Tax Revenue		
A.1	Own Tax Revenue	94,408.21	90,723.88
	State Goods and Service Tax	35,837.45	37,791.04
	Other Taxes on Income and Expenditure	374.00	363.15
	Land Revenue	1,069.39	1,079.10
	Stamps and Registration Fees	11,357.34	10,331.18
	Taxes on Immovable Property other than Agricultural Land	1,122.80	929.43
	State Excise	15,200.51	13,523.73
	Taxes on Sales, Trade etc.	19,267.82	17,862.67
	Taxes on Vehicles	4,877.51	4,605.50
	Taxes on Goods and Passengers	22.04	31.13
	Taxes and Duties on Electricity	5,278.41	4,206.77
	Other Taxes and Duties on Commodities and Services	0.94	0.18
A.2	Share of net proceeds of Union Taxes and Duties	1,01,020.45	88,665.34
	Central Goods and Service Tax	29,504.20	26,908.80
	Corporation Tax	28,665.14	26,613.43
	Taxes on Income other than Corporation Tax	36,556.59	30,734.93
	Other Taxes on Income and Expenditure	Nil	Nil
	Taxes on Wealth	Nil	Nil
	Customs	5,139.50	3,107.16
	Union Excise Duties	989.17	1,175.81
	Service Tax	3.26	16.52
	Other Taxes and Duties on Commodities and Services	162.59	108.69
	Total-A	1,95,428.66	1,79,389.22
B	Non-Tax Revenue		
	Interest Receipts	3,383.58	1,934.34
	Dividends and Profits	285.66	291.41
	Public Service Commission	12.36	18.59
	Police	274.07	293.32
	Jails	1.67	3.25
	Stationery and Printing	11.60	7.68
	Public Works	62.98	62.84
	Other Administrative Services	233.21	224.65
	Contributions and Recoveries towards Pension and Other Retirement Benefits	51.43	81.73
	Miscellaneous General Services	2,714.49	152.68
	Education, Sports, Art and Culture	2,196.38	2,544.58
	Medical and Public Health	244.60	200.24
	Family Welfare	0.03	0.13

STATEMENT NO. 3 –contd.

(₹ in crore)

	Description	Actuals	
		2024-25	2023-24
I.	TAX AND NON-TAX REVENUE-concl.		
B.	Non-Tax Revenue-concl.		
	Water Supply and Sanitation	14.16	20.12
	Housing	28.64	28.85
	Urban Development	31.36	74.90
	Information and Publicity	0.08	0.18
	Labour and Employment	41.88	38.63
	Social Security and Welfare	34.48	16.12
	Other Social Services	167.61	130.38
	Crop Husbandry	432.30	1,951.16
	Animal Husbandry	2.54	2.78
	Dairy Development	0.02	Nil
	Fisheries	9.78	5.54
	Forestry and Wild Life	1,649.63	1,421.01
	Food Storage and Warehousing	2.63	0.92
	Co-operation	5.41	7.21
	Other Agricultural Programmes	1.80	41.20
	Other Rural Development Programmes	10.18	5.08
	Major Irrigation	141.62	132.18
	Medium Irrigation	225.00	213.84
	Minor Irrigation	347.50	325.78
	Power	420.28	352.66
	Petroleum	0.01	Nil
	Non-Conventional Sources of Energy	15.30	21.84
	Village and Small Industries	53.34	88.04
	Industries	0.03	0.04
	Non-Ferrous Mining and Metallurgical Industries	9,230.42	9,171.37
	Other Industries	0.04	0.08
	Roads and Bridges	0.19	Nil
	Tourism	Nil	17.03
	Other General Economic Services	53.40	43.42
	Total-B	22,391.69	19,925.80
II	GRANTS-IN-AID AND CONTRIBUTION FROM GOVERNMENT OF INDIA-		
C	Grants-in-Aid from Central Government-		
	Centrally Sponsored Scheme	24,966.74	25,855.29
	Central Assistance/Share	24,333.89 ^(a)	25,764.11
	Externally Aided Projects - Grants for Centrally Sponsored Schemes	608.09	91.17
	Grants under provision to Article 275 (1) of the constitution	24.76	0.01

^(a) Includes Deduct-Refunds amounting to ₹ 0.13 crore.

STATEMENT NO. 3 –contd.

(₹ in crore)

	Description	Actuals	
		2024-25	2023-24
II	GRANTS-IN-AID AND CONTRIBUTION FROM GOVERNMENT OF INDIA-concl'd.		
C	Grants-in-Aid from Central Government-concl'd.		
	Finance Commission Grants	6,961.06	5,306.03
	Grants for Rural Local Bodies	3,786.19	2,451.19
	Grants for Urban Local Bodies	1,076.97	857.44
	Grants-in-Aid for State Disaster Response Fund	1,686.40	1,605.60
	Grants-in-Aid for State Disaster Mitigation Fund	411.50	391.80
	Other Transfer/Grants to States/Union Territory with Legislature	750.11	3,549.70
	Grants under provision to Article 275 (1) of the constitution	67.08	157.42
	Special Assistance	Nil	0.67
	Grants from Central Road and Infrastructure Fund	682.14	778.13
	Compensation for loss of revenue arising out of implementation of GST	0.89	2,613.48
	Total-C	32,677.91	34,711.02
	Total Revenue Receipts (A+B+C)	2,50,498.26	2,34,026.04
III.	CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS		
D.	Miscellaneous Capital Receipts		
	Civil		
	Other Receipts	1.20	3.78
	Disinvestment of Government's Equity		
	Disinvestment of Public Sector and other Undertakings	0.52	Nil
	Total-D	1.72	3.78
E.	Public Debt Receipts		
	Internal Debt	74,640.32	50,108.39
	<i>Market Loans</i>	63,400.00	38,500.00
	<i>Loans from Financial Institutions</i>	3,758.50	3,597.89
	<i>Special Securities issued to National Small Savings Fund</i>	7,481.82	8,010.50
	<i>Ways and Means Advances from the Reserve Bank of India</i>	Nil	Nil
	Loans and Advances from Central Government	15,156.73	15,071.63
	<i>Non-Plan Loans</i>	Nil	Nil
	<i>Loans for State/Union Territory Plan Schemes</i>	1.22	(-) 0.84
	<i>Other Loans for States/Union Territory with Legislature Schemes</i>	15,155.51	15,072.47
	Total-E	89,797.05	65,180.02

STATEMENT NO. 3 –concl'd.

(₹ in crore)

	Description	Actuals	
		2024-25	2023-24
III.	CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS - concl'd.		
F.	Loans and Advances by State Government (Recoveries)	4,622.20	371.79
G.	Inter-State Settlement	0.35	(-) 0.39
	Total Receipts in Consolidated Fund (A+B+C+D+E+F+G)	3,44,919.58^(a)	2,99,581.24

^(a) Differs from rounding off of absolute figure by (-) 0.01 crore.

4. STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND

A. EXPENDITURE BY FUNCTION**(₹ in crore)**

	Description	Revenue	Capital	Loans & Advances	Total
A	General Services				
<i>A.1</i>	<i>Organs of State</i>	2,947.73	Nil	Nil	2,947.73
	Parliament/State/Union Territory Legislatures	91.03	Nil	Nil	91.03
	President, Vice President/Governor/ Administrator of Union Territories	17.47	Nil	Nil	17.47
	Council of Ministers	240.79	Nil	Nil	240.79
	Administration of Justice	2,085.67	Nil	Nil	2,085.67
	Elections	512.77	Nil	Nil	512.77
<i>A.2</i>	<i>Fiscal Services</i>	30,768.69	Nil	Nil	30,768.69
	Collection of Taxes on Income and Expenditure	Nil	Nil	Nil	Nil
	Land Revenue	1,498.58	Nil	Nil	1,498.58
	Stamps and Registration	1,214.08	Nil	Nil	1,214.08
	State Excise	280.88	Nil	Nil	280.88
	Taxes on Sales, Trade etc.	4.82	Nil	Nil	4.82
	Taxes on Vehicles	82.59	Nil	Nil	82.59
	Collection Charges under State Goods and Services Tax	248.45	Nil	Nil	248.45
	Other Taxes and Duties on Commodities and Services	1,549.28	Nil	Nil	1,549.28
	Other Fiscal Services	2.15	Nil	Nil	2.15
	Interest Payments	25,887.86	Nil	Nil	25,887.86
<i>A.3</i>	<i>Administrative Services</i>	11,449.56	1,546.59	Nil	12,996.15
	Public Service Commission	66.69	Nil	Nil	66.69
	Secretariat-General Services	291.66	Nil	Nil	291.66
	District Administration	1,069.48	Nil	Nil	1,069.48
	Treasury and Accounts Administration	182.72	Nil	Nil	182.72
	Police	8,371.33	725.90	Nil	9,097.23
	Jail	546.74	Nil	Nil	546.74
	Stationery and Printing	43.08	0.91	Nil	43.99
	Public Works	274.29	638.34	Nil	912.63
	Vigilance	46.10	Nil	Nil	46.10
	Other Administrative Services	557.47	181.44	Nil	738.91
<i>A.4</i>	<i>Pension and Miscellaneous General Services</i>	26,343.08	Nil	68.06	26,411.14
	Pensions and Other Retirement Benefits ^(a)	26,201.08	Nil	Nil	26,201.08
	Miscellaneous General Services	142.00	Nil	68.06	210.06
	Total-A-General Services	71,509.06	1,546.59	68.06	73,123.71

^(a) Amount pertains to expenditure incurred under Object Head 13- Pension and Pensionary benefits (₹ 21,854.11 crore), 18- Salaries and Allowances for Governor, High Courts, Courts, Lokayukt, Tribunals, State Election and Information Commissions etc. (₹ 2.00 crore), 43- Contributions (₹ 4,344.92 crore) and 51- Other Charges (₹ 0.05 crore).

STATEMENT No. 4 - contd.

A. EXPENDITURE BY FUNCTION - contd.

(₹ in crore)

	Description	Revenue	Capital	Loans & Advances	Total
B	Social Services				
<i>B.1</i>	<i>Education, Sports, Art and Culture</i> ^(a)	39,749.62	4,515.00	25.00	44,289.62
	General Education	37,824.80	1,924.30	25.00	39,774.10
	Technical Education	1,286.46	2,013.57	Nil	3,300.03
	Sports and Youth Services	230.41	505.76	Nil	736.17
	Art and Culture	407.95	71.02	Nil	478.97
	Other Expenditure ^(b)	Nil	0.35	Nil	0.35
<i>B.2</i>	<i>Health and Family Welfare</i>	14,603.52	2,079.54	Nil	16,683.06
	Medical and Public Health	13,919.78	2,079.54	Nil	15,999.32
	Family Welfare	683.74	Nil	Nil	683.74
<i>B.3</i>	<i>Water Supply, Sanitation, Housing and Urban Development</i>	11,260.22	17,153.63	723.00	29,136.85
	Water Supply and Sanitation	1,189.93	14,332.44	Nil	15,522.37
	Housing	7,187.30	31.73	Nil	7,219.03
	Urban Development	2,882.99	2,789.46	723.00	6,395.45
<i>B.4</i>	<i>Information and Broadcasting</i>	675.21	2.97	Nil	678.18
	Information and Publicity	675.21	2.97	Nil	678.18
<i>B.5</i>	<i>Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes</i>	5,332.46	1,306.96	Nil	6,639.42
	Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	5,332.46	1,306.96	Nil	6,639.42
<i>B.6</i>	<i>Labour and Labour Welfare</i>	1,926.55	Nil	Nil	1,926.55
	Labour, Employment and Skill Development	1,926.55	Nil	Nil	1,926.55
<i>B.7</i>	<i>Social Welfare and Nutrition</i>	31,568.25	164.96	Nil	31,733.21
	Social Security and Welfare	27,430.70	164.96	Nil	27,595.66
	Nutrition	1,332.97	Nil	Nil	1,332.97
	Relief on account of Natural Calamities	2,804.58	Nil	Nil	2,804.58
<i>B.8</i>	<i>Others</i>	107.75	54.02	Nil	161.77
	Other Social Services	67.72	54.02	Nil	121.74
	Secretariat- Social Services	40.03	Nil	Nil	40.03
	Total-B-Social Services	1,05,223.58	25,277.08	748.00	1,31,248.66

(a) Under Capital Outlay and Loans and Advances there is single Major Head for Education, Sports, Art and Culture, segregated by Sub-Major Heads.

(b) Expenditure has been incurred under Major Head- 4202-800-Other Expenditure, which is not as per List of Major and Minor Heads of Account of Union and States

STATEMENT No.4 - contd.

A. EXPENDITURE BY FUNCTION - contd.

(₹ in crore)

	Description	Revenue	Capital	Loans & Advances	Total
C	Economic Services				
<i>C.1</i>	<i>Agriculture and Allied Activities</i>	15,176.16	1,063.09	2,000.00	18,239.25
	Crop Husbandry	7,843.90	4.62	Nil	7,848.52
	Soil and Water Conservation	44.67	2.51	Nil	47.18
	Animal Husbandry	1,326.37	16.35	Nil	1,342.72
	Fisheries	197.79	18.68	Nil	216.47
	Forestry and Wild Life	2,046.56	708.51	Nil	2,755.07
	Food, Storage and Warehousing	2,633.67	11.69	2,000.00	4,645.36
	Agricultural Research and Education	215.70	Nil	Nil	215.70
	Co-operation	867.50	300.73	Nil	1,168.23
<i>C.2</i>	<i>Rural Development</i>	9,122.70	2,523.03	Nil	11,645.73
	Special Programmes for Rural Development	1,081.14	Nil	Nil	1,081.14
	Rural Employment	2,497.25	Nil	Nil	2,497.25
	Other Rural Development Programmes	5,544.31	2,523.03	Nil	8,067.34
<i>C.4</i>	<i>Irrigation and Flood Control</i>	1,752.40	18,842.90	Nil	20,595.30
	Major Irrigation	642.94	16,459.34	Nil	17,102.28
	Medium Irrigation	1,012.73	1,591.64	Nil	2,604.37
	Minor Irrigation	91.63	520.38	Nil	612.01
	Command Area Development	5.10	Nil	Nil	5.10
	Flood Control and Drainage	Nil	271.54	Nil	271.54
<i>C.5</i>	<i>Energy</i>	26,800.69	5,818.99	27.97	32,647.65
	Power	26,799.52	5,818.99	27.97	32,646.48
	New and Renewable Energy	1.17	Nil	Nil	1.17
<i>C.6</i>	<i>Industry and Minerals</i>	7,491.31	2,175.88	300.00	9,967.19
	Village and Small Industries	2,554.93	210.98	Nil	2,765.91
	Industries	2,785.90	Nil	Nil	2,785.90
	Non-Ferrous Mining and Metallurgical Industries	2,150.48	1,106.90	Nil	3,257.38
	Other Industries	Nil	708.00	Nil	708.00
	Other Outlays on Industries and Minerals	Nil	150.00	Nil	150.00
	Petro-Chemical Industries	Nil	Nil	300.00	300.00
<i>C.7</i>	<i>Transport</i>	1,549.48	9,763.58	Nil	11,313.06
	Civil Aviation	1.09	118.81	Nil	119.90
	Roads and Bridges	1,547.90	9,644.77	Nil	11,192.67
	Road Transport	0.49	Nil	Nil	0.49
	Other Transport Services	Nil	Nil	Nil	Nil
<i>C.8</i>	<i>Science, Technology and Environment</i>	216.87	145.60	Nil	362.47
	Other Scientific Research	214.85	145.60	Nil	360.45
	Ecology and Environment	2.02	Nil	Nil	2.02

STATEMENT No. 4 - contd.

A. EXPENDITURE BY FUNCTION - concld.

(₹ in crore)

	Description	Revenue	Capital	Loans & Advances	Total
C	Economic Services - concld.				
<i>C.9</i>	<i>General Economic Services</i>	325.12	284.17	Nil	609.29
	Secretariat- Economic Services	38.65	Nil	Nil	38.65
	Tourism	121.04	283.54	Nil	404.58
	Census, Surveys and Statistics	137.14	Nil	Nil	137.14
	Other General Economic Services	28.29	0.63	Nil	28.92
	Total-C-Economic Services	62,434.73	40,617.24	2,327.97	1,05,379.94
D.	Grants-in-aid and Contributions				
	Compensation and Assignments to Local Bodies and Panchayati Raj Institutions	9,757.87	Nil	Nil	9,757.87
	Total-D- Grants-in-aid and Contributions	9,757.87	Nil	Nil	9,757.87
E.	Public Debt				
	Internal Debt of the State Government	Nil	Nil	23,939.36	23,939.36
	Loans and Advances from the Central Government	Nil	Nil	2,488.85	2,488.85
	Total-E-Public Debt	Nil	Nil	26,428.21	26,428.21
F.	Loans and Advances				
	Loans to Government Servants etc.	Nil	Nil	Nil	Nil
	Total-F-Loans and Advances	Nil	Nil	Nil	Nil
G.	Inter-State Settlement	Nil	Nil	0.06	0.06
H.	Transfer to Contingency Fund	Nil	Nil	Nil	Nil
	Total - Expenditure in Consolidated Fund	2,48,925.24	67,440.91	29,572.30	3,45,938.45 ^(a)

^(a) Differs from rounding off of absolute figure by (-) 0.01 Crore.

STATEMENT No. 4 - contd.

B. EXPENDITURE BY NATURE

(₹ in crore)

Object Head Code	Object of Expenditure	2024-25			2023-24		
		Revenue	Capital	Total	Revenue	Capital	Total
11	Salaries	51,007.31	183.92	51,191.23	47,375.15	178.21	47,553.36
12	Wages	1,859.58	1,127.74	2,987.32	1,718.93	976.40	2,695.33
13	Pension and Pensionary benefits	21,874.82	0.02	21,874.84 ^(a)	18,098.20	0.03	18,098.23
14	Awards, Rewards, Prizes	61.17	Nil	61.17	57.41	Nil	57.41
15	Social Security Pension	2,792.21	Nil	2,792.21	2,895.17	Nil	2,895.17
16	Salary Allowances–All India Services	181.84	0.71	182.55	167.75	0.61	168.36
17	Salary and Allowances for Ministers	27.12	Nil	27.12	28.45	Nil	28.45
18	Salaries and Allowances for Governor, High Courts, Courts, Lokayukt, Tribunals, State Election and Information commissions etc.	952.69	Nil	952.69	753.41	Nil	753.41
19	Salary of Charged/Contingent works employee	785.24	64.50	849.74	808.06	69.92	877.98
21	Travelling Allowance	185.94	0.68	186.62	137.77	0.94	138.71
22	Office Expenses	1,286.02	116.76	1,402.78	1,435.50	16.52	1,452.02
23	Purchase of Vehicles	0.05	114.41	114.46	15.39	Nil	15.39
24	Examination and Training	187.58	10.09	197.67	145.18	7.10	152.28
25	Expenditure on facilities given to distinguished personages	4.43	Nil	4.43	7.56	Nil	7.56
26	Seminar, Workshop and Conference	62.96	0.27	63.23	109.32	Nil	109.32
27	Macro Information Technology System	1.25	183.65	184.90	118.78	Nil	118.78
31	Payment for Professional Services	5,565.46	142.87	5,708.33	4,763.85	118.94	4,882.79
32	Minor Works	293.98	Nil	293.98	233.28	Nil	233.28
33	Maintenance	3,000.67	0.10	3,000.77	2,650.97	0.36	2,651.33
34	Material and Supplies	1,748.79	450.86	2,199.65	2,056.21	360.93	2,417.14
35	Advertisement and Publicity	581.32	0.02	581.34	903.60	0.05	903.65
36	Clothing Bedding & Tentage	6.79	Nil	6.79	6.76	Nil	6.76
37	Fair, Function and Exhibition	25.37	Nil	25.37	23.91	Nil	23.91
41	Stipend and Scholarship	3,675.86	Nil	3,675.86	3,092.11	0.01	3,092.12
42	Grants-in-Aid	73,356.09	170.00	73,526.09 ^{(b)(c)}	79,227.45	190.00	79,417.45

(a) Amount pertains to expenditure incurred under Major Head 2071-Pensions and other Retirement Benefits (₹ 21,854.11 crore), 2235-Social Security and Welfare (₹ 20.65 crore), 2810-New and Renewable Energy (₹ 0.05 crore) and 4801-Capital Outlay on Power Projects (₹ 0.01 crore).

(b) Total Grants-in-Aid expenditure of ₹ 76,409.31 crore as depicted in Statement 10-‘Statement of Grants-in-Aid given by the Government’ which differs from rounding off of absolute figure by (-) 0.03 Crore is incurred under Object Head-42-‘Grants-in-Aid’ (₹ 73,526.09 crore), 45-‘Grants-in-Aid for creation of capital assets’ (₹ 1,050.76 crore) and 46-‘Grants-in-Aid conditional’ (₹ 1,832.46 crore).

(c) The Grants-in-Aid figure in Statement No.4 differs from that of Statement No.2 due to inclusion of expenditure pertaining to sectors A, B and C and non-inclusion of expenditure of ₹ 11,946.83 crore pertaining to Sector-D (kindly refer to footnote ‘c’ at page 3). The Grants-in-Aid figure in Statement No.15 differs from that of Statement No.4 due to inclusion of Revenue and Capital expenditure both pertaining to Object Head 42-Grants-in-Aid, Object Head 45-Grants-in-Aid for creation of Capital Assets and Object Head 46-Grants-in-Aid conditional.

STATEMENT No. 4 - conclud.

B. EXPENDITURE BY NATURE - conclud.

(₹ in crore)

Object Head Code	Object of Expenditure	2024-25			2023-24		
		Revenue	Capital	Total	Revenue	Capital	Total
43	Contributions	4,360.58	10.00	4,370.58	3,898.13	6.00	3,904.13
44	Subsidies	43,687.36	Nil	43,687.36	20,367.30	10.00	20,377.30
45	Grants-in-Aid for creation of capital assets	873.96	176.80	1,050.76 ^(a)	823.82	Nil	823.82
46	Grants-in-Aid conditional	1,832.46	Nil	1,832.46 ^(a)	1,751.75	Nil	1,751.75
50	Payment of Compensation	12.32	398.76	411.08	0.02	118.58	118.60
51	Other Charges	976.92	Nil	976.92 ^(b)	745.65	Nil	745.65
52	Payment of Interest/ Dividend	26,079.28	Nil	26,079.28 ^(c)	23,306.80	Nil	23,306.80
53	Payment of decretal amount	8.44	8.81	17.25	6.27	12.01	18.28
54	Compensation	61.09	254.90	315.99	56.24	191.28	247.52
55	Suspense	0.08	Nil	0.08	(-) 0.01	Nil	(-) 0.01
56	Secret Service Expenses	11.40	Nil	11.40	13.70	Nil	13.70
58	Payment of Taxes and Royalty	0.24	Nil	0.24	2.94	Nil	2.94
59	Expenditure on printing of Stamp Papers	137.00	Nil	137.00	121.12	Nil	121.12
61	Survey, Investigation and Design and Preparation of DPRs	9.19	10.48	19.67	0.84	93.35	94.19
62	Purchase of Land and Building	Nil	1,036.07	1,036.07	Nil	601.26	601.26
63	Machinery	1.87	601.98	603.85	0.84	696.96	697.80
64	Major Works	Nil	59,493.00	59,493.00	Nil	49,544.00	49,544.00
65	Investment	1.60	6,991.89	6,993.49 ^(d)	2.00	3,707.26	3,709.26
66	Loan Repayment	Nil	26,496.27	26,496.27	Nil	21,645.85	21,645.85
67	Loans and Advances	Nil	3,075.97	3,075.97	Nil	870.89	870.89
68	Annuity	Nil	825.00	825.00	Nil	825.00	825.00
71	Depreciation	0.07	Nil	0.07	0.08	Nil	0.08
73	Inter Account Transfer	6,360.58	Nil	6,360.58	5,912.69	Nil	5,912.69
	Inter State Settlement	Nil	0.06	0.06	Nil	(-) 0.23	(-) 0.23
	Others	Nil	Nil	Nil	Nil	Nil	Nil
	Total	2,53,938.98	1,01,946.59	3,55,885.57	2,23,840.35	80,242.23	3,04,082.58
74	Recoveries	(-) 5,013.71	(-) 4,933.41	(-) 9,947.12	(-) 2,302.09	(-) 1,258.63	(-) 3,560.72
	Grand Total	2,48,925.27	97,013.18	3,45,938.45^(e)	2,21,538.26	78,983.60	3,00,521.86

^(a) Please see to footnote (b) and (c) at page 17.

^(b) Amount includes expenditure incurred under Major Head 2015- Elections (₹ 191.01 crore), 2245-Relief on Account of Natural Calamities (₹ 158.79 crore), 2406-Forestry and Wild Life (₹ 126.67 crore), 2202-General Education (₹ 102.59 crore), 2235-Social Security and Welfare (₹ 72.47 crore), 2220-Information and Publicity (₹ 66.20 crore), 2853-Non-ferrous Mining and metallurgical Industries (₹ 62.00 crore) and 2055- Police (₹ 56.56 crore), which was majorly incurred on live Streaming and webcasting of election, purchase of miscellaneous items for different works- Tube Well Digging, Fencing etc, Petrol expenses and Purchase of sport, lab equipment etc.

^(c) Amount pertains to expenditure incurred under Major Head 2049-Interest Payments (₹ 25,887.86 crore), 2217-Urban Development (₹ 1.60 crore) and 2406-Forestry and Wild Life (₹ 189.82 crore).

^(d) Amount pertains to expenditure incurred under Major Head 2851-Village and Small Industries (₹ 1.60 crore), 4217-Capital Outlay on Urban Development (₹ 831.95 crore), 4425-Capital Outlay on Co-operation (₹ 300.00 crore), 4801-Capital Outlay on Power Projects (₹ 5682.25 crore), 4851-Capital Outlay on Village and Small Industries (₹ 0.69 crore) and 4875-Capital Outlay on Other Industries (₹ 177.00 crore).

^(e) Differs from rounding off of absolute figure by (-) 0.01

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

		(₹ in crore)				
Major Head	Description	Expenditure during 2023-24	Progressive expenditure up to 2023-24	Expenditure during 2024-25	Progressive expenditure up to 2024-25	Increase (+)/ Decrease (-) in Per cent
A.	Capital Account of General Services -					
4055	Capital Outlay on Police	607.33	4,770.00	725.90	5,495.90	20
4058	Capital Outlay on Stationery and Printing	1.02	23.49	0.91	24.40	(-) 11
4059	Capital Outlay on Public Works	588.93	5,015.26	638.34	5,653.60	8
4070	Capital Outlay on Other Administrative Services	6.49	185.92	181.44	367.36	2,696
	TOTAL-A- Capital Account of General Services	1,203.77	9,994.67	1,546.59	11,541.26	28
B.	Capital Account of Social Services -					
(a)	Capital Account of Education, Sports, Art and Culture					
4202	Capital Outlay on Education, Sports, Art and Culture	3,887.21	15,709.41	4,515.00	20,224.41	16
	TOTAL - (a) Capital Account of Education, Sports, Art and Culture	3,887.21	15,709.41	4,515.00	20,224.41	16
(b)	Capital Account of Health and Family Welfare					
4210	Capital Outlay on Medical and Public Health	2,505.99	11,565.04	2,079.54	13,644.58	(-) 17
4211	Capital Outlay on Family Welfare	Nil	53.58	Nil	53.58	--
	TOTAL - (b) Capital Account of Health and Family Welfare	2,505.99	11,618.62	2,079.54	13,698.16	(-) 17
(c)	Capital Account of Water Supply, Sanitation, Housing and Urban Development					
4215	Capital Outlay on Water Supply and Sanitation	10,524.22	44,527.64	14,332.44	58,860.08	36
4216	Capital Outlay on Housing	18.46	1,022.48	31.73	1,054.21	72
4217	Capital Outlay on Urban Development	3,127.03	12,493.29	2,789.46	15,282.75	(-) 11
	TOTAL - (c) Capital Account of Water Supply, Sanitation, Housing and Urban Development	13,669.71	58,043.41	17,153.63	75,197.04	25
(d)	Capital Account of Information and Broadcasting -					
4220	Capital Outlay on Information and Publicity	0.79	5.88	2.97	8.85	276
	Total-(d) Capital Account of Information and Broadcasting	0.79	5.88	2.97	8.85	276
(e)	Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes -					
4225	Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	1,342.72	11,341.70	1,306.96	12,648.66	(-) 3
	Total-(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes	1,342.72	11,341.70	1,306.96	12,648.66	(-) 3
(g)	Capital Account of Social Welfare and Nutrition					
4235	Capital Outlay on Social Security and Welfare	139.37	1,964.49	164.96	2,129.45	18
	Total-(g) Capital Account of Social Welfare and Nutrition	139.37	1,964.49	164.96	2,129.45	18

STATEMENT NO. 5 - contd.

		(₹ in crore)				
Major Head	Description	Expenditure during 2023-24	Progressive expenditure up to 2023-24	Expenditure during 2024-25	Progressive expenditure up to 2024-25	Increase (+)/ Decrease (-) in Per cent
B.	Capital Account of Social Services -concl.					
(h)	Capital Account of Other Social Services					
4250	Capital Outlay on Other Social Services	72.58	1,422.14	54.02	1,476.16	(-) 26
	Total-(h) Capital Account of Other Social Services	72.58	1,422.14	54.02	1,476.16	(-) 26
	TOTAL-B- Capital Account of Social Services-	21,618.37	1,00,105.66	25,277.08	1,25,382.74	17
C.	Capital Account of Economic Services					
(a)	Capital Account of Agriculture and Allied Activities -					
4401	Capital Outlay on Crop Husbandry	4.00	685.16	4.62	689.78	16
4402	Capital Outlay on Soil and Water Conservation	Nil	191.09	2.51	193.60	--
4403	Capital Outlay on Animal Husbandry	5.83	158.10	16.35	174.45	180
4404	Capital Outlay on Dairy Development	Nil	5.49	Nil	5.49	--
4405	Capital Outlay on Fisheries	Nil	11.96	18.68	30.64	--
4406	Capital Outlay on Forestry and Wildlife	650.34	6,618.88	708.51	7,327.39	9
4408	Capital Outlay on Food Storage and Warehousing	0.02	732.75	11.69	744.44	58,350
4415	Capital Outlay on Agricultural Research and Education	Nil	1.90	Nil	1.90	--
4425	Capital Outlay on Co-operation	1,569.49	3,807.28	300.73	4,108.01	(-) 81
4435	Capital Outlay on Other Agricultural Programmes	Nil	8.01	Nil	8.01	--
	Total-(a) Capital Account of Agriculture and Allied Activities	2,229.68	12,220.62	1,063.09	13,283.71	(-) 52
(b)	Capital Account of Rural Development -					
4515	Capital Outlay on Other Rural Development Programmes	2,354.88	38,916.59	2,523.03	41,439.62	7
	Total-(b) Capital Account of Rural Development	2,354.88	38,916.59	2,523.03	41,439.62	7
(d)	Capital Account of Irrigation and Flood Control -					
4700	Capital Outlay on Major Irrigation	12,620.28	93,051.10	16,459.34	1,09,510.44	30
4701	Capital Outlay on Medium Irrigation	1,438.11	16,107.87	1,591.64	17,699.51	11
4702	Capital Outlay on Minor Irrigation	631.16	15,600.24	520.38	16,120.62	(-) 18
4705	Capital Outlay on Command Area Development	0.89	1,467.71	Nil	1,467.71	(-) 100
4711	Capital Outlay on Flood Control Projects	4.31	152.98	271.54	424.52	6,200
	Total-(d) Capital Account of Irrigation and Flood Control	14,694.75	1,26,379.90	18,842.90	1,45,222.80	28

STATEMENT NO. 5 - contd.

		(₹ in crore)				
Major Head	Description	Expenditure during 2023-24	Progressive expenditure up to 2023-24	Expenditure during 2024-25	Progressive expenditure up to 2024-25	Increase (+)/ Decrease (-) in <i>Per cent</i>
C.	Capital Account of Economic Services – conclud.					
(e)	Capital Account of Energy-					
4801	Capital Outlay on Power Projects	1,174.37	35,970.01	5,818.99	41,789.00	395
4810	Capital Outlay on New and Renewable Energy	Nil	0.20	Nil	0.20	--
	Total-(e) Capital Account of Energy	1,174.37	35,970.21	5,818.99	41,789.20	395
(f)	Capital Account of Industry and Minerals -					
4851	Capital Outlay on Village and Small Industries	137.29	3,541.51	210.98	3,752.49	54
4852	Capital Outlay on Iron and Steel Industries	Nil	49.10	Nil	49.10	--
4853	Capital Outlay on Non-Ferrous Mining and Metallurgical Industries	860.00	1,556.42	1,106.90	2,663.32	29
4854	Capital Outlay on Cement and Non-Metallic Mineral Industries	Nil	0.02	Nil	0.02	--
4858	Capital Outlay on Engineering Industries	Nil	0.13	Nil	0.13	--
4860	Capital Outlay on Consumer Industries	Nil	8.78	Nil	8.78	--
4875	Capital Outlay on Other Industries	704.41	2,888.49	708.00	3,596.49	1
4885	Other Capital Outlay on Industries and Minerals	Nil	468.58	150.00	618.58	--
	Total-(f) Capital Account of Industry and Minerals	1,701.70	8,513.03	2,175.88	10,688.91	28
(g)	Capital Account of Transport -					
5053	Capital Outlay on Civil Aviation	22.96	713.82	118.81	832.63	417
5054	Capital Outlay on Roads and Bridges	11,319.87	79,354.12	9,644.77	88,998.89	(-) 15
5055	Capital Outlay on Road Transport	Nil	119.46	Nil	119.46	--
	Total-(g) Capital Account of Transport	11,342.83	80,187.40	9,763.58	89,950.98	(-) 14
(i)	Capital Account of Science, Technology and Environment-					
5425	Capital Outlay on Other Scientific and Environmental Research	73.57	642.23	145.60	787.83	98
	Total - (i) Capital Account of Science, Technology and Environment	73.57	642.23	145.60	787.83	98
(j)	Capital Account of General Economic Services-					
5452	Capital Outlay on Tourism	144.49	1,518.25	283.54	1,801.79	96
5465	Investments in General Financial and Trading Institutions	Nil	0.03	Nil	0.03	--
5475	Capital Outlay on Other General Economic Services	0.18	16.28	0.63	16.91	250
	Total-(j) Capital Account of General Economic Services	144.67	1,534.56	284.17	1,818.73	96
	TOTAL-C- Capital Account of Economic Services	33,716.45	3,04,364.54	40,617.24	3,44,981.78	20
	GRAND TOTAL	56,538.59	4,14,464.87	67,440.91 ^(a)	4,81,905.78	19

^(a) Differs by (+) 0.02 crore with absolute figure due to rounding off.

STATEMENT NO. 5 - conclud.**EXPLANATORY NOTES**

1. During 2024-25 the Government invested ₹ 6,993.48 ^(a) crore in various concerns (investment of ₹ 578.25 crore in share capital of Statutory Corporations, ₹ 6,115.23 crore in Government Companies, ₹ 300.00 crore in Co-operative Banks and Societies, and disinvestment of ₹ 1.72 crore of share capital in Co-operative Societies).
2. The total net investment of Government in share capital of different concerns at the end of 2023-24 and 2024-25 was ₹ 47,485.80 crore and ₹ 54,477.56 crore respectively. Against investment of ₹ 54,477.56 crore, the State Government received dividend of ₹ 285.66 crore (0.52 *per cent* of investment) in 2024-25.
Further details are given in Statement No. 19.

^(a) Net figure of investment is ₹ 6,991.76 crore (Gross investment ₹ 6,993.48 crore and disinvestment ₹ 1.72 crore).

6 – STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) Statement of Public Debt and other Liabilities^(a)

Nature of Borrowings	Balance as on 1 st April 2024	Receipts during the year	Repay- ments during the year	Balance as on 31 st March 2025	Net increase (+) / decrease (-)		(₹ in crore) As a <i>Per cent</i> of public debt & other liabilities
					Amount	Per cent	
A - PUBLIC DEBT -							
6003 -Internal Debt of the State Government-							
Market Loans	2,22,625.66	63,400.00	15,458.09	2,70,567.57	47,941.91	21.53	57.76
Ways and Means Advances from the Reserve Bank of India	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Compensation and other Bonds	5,888.44	Nil	736.00	5,152.44	(-) 736.00	(-) 12.50	1.10
Loans from Financial Institution	14,823.10	3,758.50	2,190.31	16,391.29	1,568.19	10.58	3.50
Special Securities issued to National Small Savings Fund of Central Government	39,178.32	7,481.82	5,554.96	41,105.18	1,926.86	4.92	8.78
Total - Internal Debt of the State Government	2,82,515.52	74,640.32	23,939.36	3,33,216.48	50,700.96	17.95	71.14
6004 –Loans and Advances from Central Government							
01- Non Plan Loans	11.03	Nil	3.27	7.76	(-) 3.27	(-) 29.65	Nil
02- Loans for State/Union Territory Plan Scheme	8,092.44	1.22	2,485.58	5,608.08	(-) 2,484.36	(-) 30.70	1.20
07- Pre 1984-85 Loans	1.88	Nil	Nil	1.88	Nil	Nil	Nil
09- <i>Other Loans for States/Union Territory with Legislature Schemes</i>	45,572.23 ^(b)	15,155.51	Nil	60,727.74	15,155.51	33.26	12.96
Total - Loans and Advances from Central Government	53,677.58	15,156.73	2,488.85	66,345.46	12,667.88	23.60	14.16
TOTAL – PUBLIC DEBT	3,36,193.10	89,797.05	26,428.21	3,99,561.94	63,368.84	18.85	85.30

^(a) Detailed Account is in Statement No.17 and 21.

^(b) Opening balance proforma reduced by ₹ 3,285.19 crore and ₹ 5,291.54 crore (total ₹ 8,576.73 crore) due to recovery of back-to-back loans in lieu of GST compensation shortfall pertaining to the year 2023-24 and 2024-25 respectively.

STATEMENT NO. 6 - contd.
Statement of Public Debt and other Liabilities - contd.

Nature of Borrowings	Balance as on 1 st April 2024	Receipts during the year	Repayments during the year	Balance as on 31 st March 2025	Net increase (+) /decrease (-)		(₹ in crore) As a <i>Per cent</i> of public debt and other liabilities
					Amount	Per cent	
B – OTHER LIABILITIES -							
Public Account							
Small Savings, Provident Funds etc.	16,976.38	3,784.84	5,416.96	15,344.26	(-) 1,632.12	(-) 9.61	3.28
Reserve Funds bearing interest	13,168.37	4,914.68	2,110.32	15,972.73	2,804.36	21.30	3.41
Reserve Funds not bearing interest	13,428.99	3,678.58	6,285.63	10,821.94	(-) 2,607.05	(-) 19.41	2.31
Deposits bearing interest	288.26	7,636.35	7,773.10	151.51	(-) 136.75	(-) 47.44	0.03
Deposits not bearing interest	20,256.28	82,162.99	75,836.44	26,582.83	6,326.55	31.23	5.68
TOTAL – OTHER LIABILITIES	64,118.28	1,02,177.44	97,422.45	68,873.27	4,754.99	7.42	14.70
TOTAL – PUBLIC DEBT AND OTHER LIABILITIES	4,00,311.38	1,91,974.49	1,23,850.66	4,68,435.21	68,123.83	17.02	100.00

During the Financial year 2024-25, amount pertaining to subscription towards various market loans, lying under Major Head- 8449- Other Deposits Minor Head- 105- Deposits of Market loans, have been transferred to Major Head- 6003-101- Market Loans, resulting in 'Nil' Closing Balance under M.H-8449-105, as on 31st March, 2025.

No law under Article 293 of the Constitution has been passed by the State Legislature laying down the limits within which the Government may borrow on the security of the Consolidated Fund of the State.

EXPLANATORY NOTES

Internal Debt of the State Government: - It comprises long-term loans raised from open market which have a currency of more than twelve months, borrowings of temporary character to cover resource gaps and loans obtained by the Government from autonomous bodies.

During the year the Government floated following loans:- ₹ 2,000.00 Crore (7.17% Madhya Pradesh Government Stock 2031), ₹ 2,000.00 Crore (7.14% Madhya Pradesh Government Stock 2032), ₹ 2,000.00 Crore (7.05% Madhya Pradesh Government Stock 2032), ₹ 2,500.00 Crore (7.26% Madhya Pradesh Government Stock 2035), ₹ 2,500.00 Crore (7.15% Madhya Pradesh Government Stock 2035), ₹ 2,400.00 Crore (7.02% Madhya Pradesh Government Stock 2035), ₹ 2,500.00 Crore (7.12% Madhya Pradesh Government Stock 2036), ₹ 2,000.00 Crore

STATEMENT NO. 6 - contd.**Statement of Public Debt and other Liabilities - contd.****EXPLANATORY NOTES - contd.**

(7.16% Madhya Pradesh Government Stock 2037), ₹ 2,500.00 Crore (7.26% Madhya Pradesh Government Stock 2038), ₹ 2,500.00 Crore (7.19% Madhya Pradesh Government Stock 2038), ₹ 2,500.00 Crore (7.17% Madhya Pradesh Government Stock 2038), ₹ 2,000.00 Crore (7.26% Madhya Pradesh Government Stock 2039), ₹ 2,000.00 Crore (7.16% Madhya Pradesh Government Stock 2040), ₹ 2,500.00 Crore (7.17% Madhya Pradesh Government Stock 2041), ₹ 2,000.00 Crore (7.22% Madhya Pradesh Government Stock 2042), ₹ 2,500.00 Crore (7.14% Madhya Pradesh Government Stock 2043), ₹ 2,500.00 Crore (7.15% Madhya Pradesh Government Stock 2043), ₹ 2,500.00 Crore (7.16% Madhya Pradesh State Development Loan 2044), ₹ 2,500.00 Crore (7.28% Madhya Pradesh Government Stock 2045), ₹ 2,500.00 Crore (7.22% Madhya Pradesh Government Stock 2045), ₹ 2,500.00 Crore (7.14% Madhya Pradesh Government Stock 2045), ₹ 2,000.00 Crore (7.27% Madhya Pradesh Government Stock 2045), ₹ 2,000.00 Crore (7.18% Madhya Pradesh Government Stock 2046), ₹ 2,500.00 Crore (7.12% Madhya Pradesh Government Stock 2047), ₹ 2,000.00 Crore (7.23% Madhya Pradesh Government Stock 2047), ₹ 2,000.00 Crore (7.18% Madhya Pradesh Government Stock 2048), ₹ 2,000.00 Crore (7.27% Madhya Pradesh Government Stock 2048), ₹ 2,000.00 Crore (7.18% Madhya Pradesh Government Stock 2049). The total amount subscribed was ₹ 63,400.00 crore (in cash: ₹ 63,400.00 crore, by conversion of loans due for repayment: Rs. Nil).

The ₹ 1,000.00 Crore (9.11% Madhya Pradesh Government Stock 2024), ₹ 350.00 Crore (8.98% Madhya Pradesh State Development Loan 2024), ₹ 1,200.00 Crore (8.99% Madhya Pradesh State Development Loan 2024), ₹ 1,000.00 Crore (8.95% Madhya Pradesh State Development Loan 2024), ₹ 1,050.00 Crore (8.95% Madhya Pradesh State Development Loan 2024), ₹ 1,000.00 Crore (8.84% Madhya Pradesh State Development Loan 2024), ₹ 750.00 Crore (8.45% Madhya Pradesh State Development Loan 2024), ₹ 750.00 Crore (8.24% Madhya Pradesh State Development Loan 2024), ₹ 2,158.00 Crore (7.38% Madhya Pradesh State Government Stock 2025), ₹ 1,000.00 Crore (8.10% Madhya Pradesh State Development Loan 2025), ₹ 1,000.00 Crore (8.08% Madhya Pradesh State Development Loan 2025), ₹ 1,200.00 Crore (8.09% Madhya Pradesh State Development Loan 2025), ₹ 3,000.00 Crore (6.69% Madhya Pradesh State Development Loan 2025) discharged during the year 2024-25. These Loans were repaid during the year leaving nil balance against these loans at the end of the year.

Short term borrowings: - This class of debt comprises borrowings of a purely temporary character repayable within twelve months such as ways and means advances from Reserve Bank of India.

There was "Nil" balance at the beginning of the year under Ways and Means advances. During the course of the year no amount was obtained and repaid, leaving a "nil" balance at the end of the year. No interest was also paid during the year. Further particulars are given in Statement No. 17.

STATEMENT NO. 6 - contd.**Statement of Public Debt and other Liabilities - contd.****EXPLANATORY NOTES - contd.**

Loans from autonomous bodies: - This category of borrowing embraces loans obtained by the Government from various autonomous bodies, such as the Life Insurance Corporation of India, National Bank for Agriculture and Rural Development, State Bank of India, National Co-operative Development Corporation, Housing and Urban Development Corporation, National Housing Bank, Rural Electrification Corporation, General Insurance Corporation of India, National Capital Region Planning Board, National Capital Region Development Board, Rural Electrification Corporation under Rajiv Gandhi Rural Electrification Scheme, NTPC and compensation and Other Bonds.

During the year, the Government received ₹ 3,758.50 crore as loans from such bodies and made repayment of ₹ 2,926.30 crore. The balance of such loans outstanding at the end of 31st March 2025 was ₹ 21,543.74 crore. Government paid ₹ 1,145.37 crore as interest to various autonomous bodies on loans received from them.

Full particulars of loans from autonomous bodies are given in Annexure to Statement No. 17.

Arrangement for amortisation: - The State Government is of the view that except where it may be obligatory to do so, provision for amortisation of loans received from the Government of India should be made out of revenue only where sufficient revenue resources are available to finance such amortisation arrangements. They have not considered it necessary to make arrangements for amortisation of any such loans.

Loans from Small Saving Fund: - Loans out of the collection in the 'Small Saving Scheme' and 'Public Provident Fund' in the Post offices are being shared between the State Government and the Central Government in the ratio of 3:1. A separate fund viz. 'National Small Saving Fund' was created in 1999-2000 for the purpose of releases of loans out of Small Savings collections. The loans received during the 2024-25 amounted to ₹ 7,481.82 crore and ₹ 5,554.96 crore was repaid during the year. The balance outstanding at the end of the year was ₹ 41,105.18 crore, which was 8.78 percent of the total **Public Debt & Other Liabilities** of the State Government as on 31 March 2025.

Loans from Government of India: - Loans from Government of India formed 14.16 percent of the total **Public Debt & Other Liabilities** on 31st March 2025.

Details of loans taken by the State Government from the Government of India are given in Statement No. 17.

₹ 15,156.73 crore were received from the Government of India as loans during the year. The State Government paid ₹ 2,488.85 crore towards repayment of loans and ₹ 2,262.48 crore on account of interest during the year 2024-25.

Rehabilitation Loans:- In case of loans for rehabilitation of displaced persons and repatriates etc., however the recovery of all pre-1974 loans and 'Relending' loan received during the years 1974-75 to 1983-84 has been waived and the balance on 31st March 1989 has to be written off under orders of Government of India.

STATEMENT NO. 6 - conclud.

Statement of Public Debt and other Liabilities - conclud.

EXPLANATORY NOTES - contd.

(ii) Service of Debt

Interest on debt and other obligations: - The outstanding gross debt and other obligations and the net amount of interest charges met from revenue during 2023-24 and 2024-25 are shown below:-

				(₹ in crore)
		2024-25	2023-24	Net increase (+)/decrease (-) during the year
(i)	Gross debt and other obligation outstanding at the end of the year			
	(a) Public Debt and Small Savings, Provident Funds etc.	4,14,906.20	3,53,169.49	61,736.71
	(b) Other obligations	53,529.01	47,141.89	6,387.12
	Total (i)	4,68,435.21	4,00,311.38	68,123.83
(ii)	Interest paid by Government			
	(a) On Public Debt and Small Savings, Provident Funds etc.	25,117.18	22,834.61	2,282.57
	(b) On Other obligations	754.11 ^(a)	299.19	454.92
	Total (ii)	25,871.29^(a)	23,133.80	2,737.49
(iii)	Deduct			
	(a) Interest received on loans and advances given by Government	2,089.43	1,508.80	580.63
	(b) Interest realised on investment of cash balances	209.27	168.49	40.78
	Total (iii)	2,298.70	1,677.29	621.41
(iv)	Net Interest Charges (ii) - (iii)	23,572.59	21,456.51	2,116.08
(v)	Percentage of gross interest (item (ii)) to total Revenue Receipts	10.32	9.89	0.43
(vi)	Percentage of net interest (item (iv)) to total Revenue Receipts	9.40	9.17	0.23

In addition, there were certain other receipts and adjustments totaling ₹ 1,084.89 crore pertaining to 'Penal Interest received from Banks', 'Accrued interest on amount deposited (State share) in the bank account opened for SNA for CSS' and 'Other miscellaneous receipts' etc. If these are also deducted, the net burden of interest on the revenue would be ₹ 22,487.70 crore, which works out to 8.97 percent of the revenue receipt.

The Government also received ₹ 285.66 crore during the year as dividend on investment in various undertakings.

Appropriation for reduction or avoidance of Debt:- The terms notified for the loans floated since 1976-77 did not make it obligatory on the part of Government to make these arrangements and hence during 2024-25 no provision was made.

Note: Figures in this Statement depicted in crore differs with the absolutes figures due to rounding off.

^(a) This includes interest amount of ₹ 498.13 crore pertaining to SDRF and SD MF under Major head 2049-03-111- Interest on Other Deposits and Accounts and excludes interest amount of ₹ 16.57 crore pertaining to Major Head 2049-60-701-Miscellaneous.

7 – STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section 1 : Summary of Loans and Advances: Loanee group wise
(₹ in crore)

Loanee Groups	Balance as on 1st April 2024	Disbursements during the year	Repayments during the year	Write-off of irrecoverable loans and advances^(a)	Balance as on 31st March 2025 (2+3) - (4+5)	Net Increase (+) /decrease (-) during the year(6-2)	Interest Payment in arrears^(a)
1	2	3	4	5	6	7	8
Universities/Academic Institutions	430.17	25.00	--	--	455.17	25.00	--
Municipalities/Municipal Councils/ Municipal Corporations	2,521.59	--	42.56	--	2,479.03	(-) 42.56	--
Urban Development Authorities	1,882.32	--	6.92	--	1,875.40	(-) 6.92	--
Housing Board	175.44	--	--	--	175.44	--	--
State Housing Corporation	372.02	--	--	--	372.02	--	--
Panchayati Raj Institutions	0.77	--	--	--	0.77	--	--
Statutory Corporations	7,270.69	68.05	--	--	7,338.74	68.05	--
Government Companies	26,938.74	1,050.98	4,570.81	--	23,418.91	(-) 3,519.83	--
Co-operative Societies/Co-operative Corporation/ Banks	1,557.67	2,000.00	1.77	--	3,555.90	1,998.23	--
Others	6,926.23	--	0.12	--	6,926.11	(-) 0.12	--
Loans and Advances to Government Servants	19.10	--	0.02	--	19.08	(-) 0.02	--
Loans for Misc. Purposes	168.70	--	--	--	168.70	--	--
Total - Loans and Advances	48,263.44	3,144.03	4,622.20	--	46,785.27	(-) 1,478.17	--

^(a) Information is awaited from the State Government.

STATEMENT No. 7 - concld.

Following are the cases of a loan having been sanctioned as 'Loan in Perpetuity':

(₹ in crore)

S. No.	Loanee entity	Year of Sanction	Sanction order No.	Amount	Rate of Interest
1	2	3	4	5	6
Information is awaited from State Government					

Section 2 : Summary of Loans and Advances: Sector wise

(₹ in crore)

Sector	Balance as on 1 st April 2024	Disbursements during the year	Repayments during the year	Write-off of irrecoverable loans and advances ^(a)	Balance as on 31 st March 2025 (2+3) - (4+5)	Net Increase (+) /decrease (-) during the year (6-2)	Interest Payment in arrears ^(a)
1	2	3	4	5	6	7	8
General Services	1,546.99	68.06	115.81	--	1,499.24	(-) 47.75	--
Social Services	6,633.60	748.00	49.58	--	7,332.02	698.42	--
Economic Services	40,063.71	2,327.97	4,456.79	--	37,934.89	(-) 2,128.82	--
Loans and Advances to Government Servants	19.10	--	0.02	--	19.08	(-) 0.02	--
Loans for Misc. Purposes	0.04	--	--	--	0.04	--	--
Total- Loans and Advances	48,263.44	3,144.03	4,622.20	--	46,785.27	(-) 1,478.17	--

Note:- For details, refer Section 1 of Statement 18 - Detailed Statement of Loans and Advances given by the State Government.

Section 3 : Summary of repayments in arrears from loanee entities

(₹ in crore)

Loanee-Entity	Amount of arrears as on 31 st March 2025			Earliest period to which arrears relate	Total loans outstanding against the entity on 31 st March 2025
	Principal	Interest	Total		
1.	2.	3.	4.	5.	6.
Information is awaited from State Government					

^(a) Information is awaited from the State Government.

8 – STATEMENT OF INVESTMENTS OF THE GOVERNMENT

**Comparative summary of Government investments in the Share Capital and debentures of different concerns
for the year 2023-24 and 2024-25**

(₹ in crore)

	Name of concern	2024-25			2023-24		
		Number of Concerns	Investment at end of the year	Dividend/interest received during the year	Number of Concerns	Investment at end of the year	Dividend/interest received during the year
1	Statutory Corporations	35	14,439.84	262.76	35	13,861.59	275.40
2	Government Companies	53	35,794.95	18.36	53	29,679.72	15.94
3	Joint-Stock Companies and Partnerships	24	1.31	Nil	24	1.31	0.07
4	Banks	01	Nil ^(a)	Nil	01	Nil ^(a)	Nil
5	Co-operatives	129	4,241.46	4.54	129	3,943.18	Nil
	Total	242	54,477.56	285.66	242	47,485.80	291.41

^(a) The figure of investment against 'Banks' at S. No.4 has been depicted as ₹ 0.12 lakh in the detailed Statement No.19. As the figures in this statement are depicted in crore, the amount has been shown as Nil.

9 - STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

Guarantees given by the Government for repayment of Loans etc. raised by Statutory Corporations, Government Companies, Local Bodies and Other Institutions during the year and sums guaranteed outstanding on the 31st March 2025 in various sectors are shown below:

SECTOR WISE DETAILS OF GUARANTEES

(₹ in crore)

Sector (No. of Guarantees within bracket)	Maximum amount Guaranteed during 2024-25	Outstan- ding as on 01.04.2024 (Principal + Interest)	Addition during the year	Deletion (other than invoked during the year)	Invoked during the year		Outstanding as on 31.03.2025 (Principal + Interest)	Guarantee commission or fee		Other material details
					Dis- charged	Not Dischar- ged		Recei- vable	Received	
1	2	3	4	5	6	7	8	9	10	11
CLASS-1										
Power (29)	16,725.42	8,695.35	5,012.32	4,700.21	NIL	NIL	9,007.45	461.06	34.06	NIL
M.P. State Financial Corporation (4)	400.00	43.71	4.46	NIL	NIL	NIL	48.17	NIL	NIL	NIL
Co-operative (7)	6,856.71	1,894.62	6,856.71	4,313.26	NIL	NIL	4,438.08	NIL	NIL	NIL
Urban Development & Housing (368)	8,164.44	3,621.82	1,015.22	1,643.36	NIL	NIL	2,993.68	82.80	0.01	NIL
Narmada Ghati Development (1)	4,000.00	1,769.94	150.92	NIL	NIL	NIL	1,920.86	32.08	NIL	NIL
Food Civil Supplies and consumer protection (6)	29,400.00	29,365.00	29,400.00	32,001.51	NIL	NIL	26,763.49	NIL	NIL	NIL
Other (118)	4,858.36	160.64	0.88	26.69	NIL	NIL	134.83	NIL	NIL	NIL
Total (533)	70,404.93	45,551.09	42,440.50	42,685.03	NIL	NIL	45,306.56	575.94	34.06	NIL

10-STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(i) Grants-in-aid paid in Cash:-

(₹ in crore)

Name/Category of the Grantee		Total Funds Released as Grants-in-aid			Funds allocated for creation of Capital Assets out of total funds released shown in Column (No.2)			
		2024-25		2023-24	2024-25			2023-24
		State Fund Expenditure	Central Assistance (including CSS/CS)	Total	Total of State Fund Expenditure and Central Assistance (including CSS/CS)	State Fund Expenditure	Central Assistance (including CSS/CS)	Total
1		2			3	4		5
1. Panchayati Raj Institutions								
(i) Zilla Panchayat		314.38	9.26	323.64	339.76	Nil	Nil	Nil
(ii) Gram Panchayat		10,506.71	10,951.64	21,458.35	16,523.18	Nil	Nil	Nil
(iii) Others		449.99	Nil	449.99	340.46	Nil	Nil	Nil
Total: Panchayati Raj Institutions		11,271.08	10,960.90	22,231.98	17,203.40	Nil	Nil	Nil
2. Urban Local Bodies								
(i) Municipal Corporations		3,742.23	414.50	4,156.73	4,477.17	Nil	Nil	Nil
(ii) Municipalities/Municipal Councils		1,802.09	271.35	2,073.44	1,900.24	806.42	Nil	776.83
(iii) Others		1,308.50	Nil	1,308.50	1,329.59	Nil	Nil	Nil
Total: Urban Local Bodies		6,852.82	685.85	7,538.67	7,707.00	806.42	Nil	776.83
3. Public Sector Undertakings								
(i) Statutory Corporation		74.34	6.78	81.12	78.91	Nil	Nil	Nil
4 Autonomous Bodies								
(i) Universities		243.10	Nil	243.10	199.48	Nil	Nil	Nil
(ii) Development Authorities		1,670.00	1,636.91	3,306.91	4,060.68	Nil	Nil	Nil
(iii) Others		Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total: Autonomous Bodies		1,913.10	1,636.91	3,550.01	4,260.16	Nil	Nil	Nil
5 Non-Government Organisations (NGOs)		1,027.49	Nil	1,027.49	839.28	Nil	Nil	Nil
6 Others								
(i) School / Higher Education		3,231.12	2,865.19	6,096.31	51,904.27	13.18	Nil	13.18
(ii) Public Health		3,224.18	742.36	3,966.54		23.28	16.02	39.30
(iii) Nutrition, Social Welfare and DBT		23,055.22	751.18	23,806.40		Nil	Nil	Nil
(iv) Others		6,372.33	1,738.43	8,110.76		176.80	15.06	191.86
Total: Others		35,882.85	6,097.16	41,980.01	51,904.27	213.26	31.08	244.34
Grand Total		57,021.68	19,387.60	76,409.28^{(a)(b)}	81,993.02	1,019.68	31.08	1,050.76
								823.82

(a) The Grant-in-Aid figure in Statement No. 10 differs from that in Statement No. 2 by ₹ 12,293.60 crore (which differ from rounding off of absolute figure by (-) 0.03) due to inclusion of Revenue expenditure of ₹ 11,946.83 crore pertaining to sector D (kindly refer to footnote 'c' at page 3) also in addition to sectors A, B and C and expenditure of Grant-in-Aid classified under Capital Section (₹ 346.80 crore).

(b) Differences from rounding off of absolute figure by (-) 0.03.

10-STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT - Concl'd.

(ii) Details of Total Value of Grants-in-aid in Kind and value of Grants-in-aid in kind being capital Assets in Nature:-

(₹ in crore)

Name/Category of the Grantee	Total value of Grants-in-aid in kind	Value of Grants-in-aid in kind being Capital Asset in Nature
1.	2.	3.
Information is awaited from State Government		

11 - STATEMENT OF VOTED AND CHARGED EXPENDITURE

(₹ in crore)

Particulars	Actuals					
	2024-25			2023-24		
	Charged	Voted	Total	Charged	Voted	Total
Expenditure Heads (Revenue Account)	27,160.08	2,21,765.19	2,48,925.27	25,428.39	1,96,109.87	2,21,538.26
Expenditure Heads (Capital Account)	595.15	66,845.74	67,440.89	500.73	56,037.86	56,538.59
Disbursement under Public Debt, Loans and Advances, Inter-State Settlement and Transfer to Contingency Fund ^(#)	26,428.21	3,144.09	29,572.30	21,635.73	809.28	22,445.01
Total	54,183.44	2,91,755.02	3,45,938.46	47,564.85	2,52,957.01	3,00,521.86
^(#) The figures have been arrived at as follows:-						
E Public Debt -						
Internal Debt of the State Government	23,939.36 ^(a)	Nil	23,939.36	19,020.47	Nil	19,020.47
Loans and Advances from the Central Government	2,488.85 ^(a)	Nil	2,488.85	2,615.26	Nil	2,615.26
F Loans and Advances^(b) -						
Loans for General Services	Nil	68.06	68.06	Nil	10.12	10.12
Loans for Social Services	Nil	748.00	748.00	Nil	295.00	295.00
Loans for Economic Services	Nil	2,327.97	2,327.97	Nil	504.39	504.39
Loans to Government Servants etc.	Nil	Nil	Nil	Nil	Nil	Nil
Loans for Misc. Purpose	Nil	Nil	Nil	Nil	Nil	Nil
G Inter-State Settlement -						
Inter-State Settlement	Nil	0.06	0.06	Nil	(-) 0.23	(-) 0.23
H Transfer to Contingency Fund -						
Transfer to Contingency fund	Nil	Nil	Nil	Nil	Nil	Nil
Total	26,428.21	3,144.09	29,572.30	21,635.73	809.28	22,445.01

The percentage of Charged Expenditure and Voted Expenditure to total expenditure during 2023-24 and 2024-25 was as under:-

Year	Percentage of total expenditure	
	Charged	Voted
2023-24	15.83	84.17
2024-25	15.66	84.34

^(a) Though the expenditure under Major Heads 6003 and 6004 is Charged Expenditure, it is not indicated accordingly in other relevant statements except this one.

^(b) Detailed account is given in Statement No.18.

**12 – STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT**

	(₹ in crore)		
	On 1st April 2024	During the Year 2024-25	On 31st March 2025
Capital and Other Expenditure			
Capital Expenditure (<i>Sub-sector wise</i>)			
General Services	9,994.67	1,546.59	11,541.26
Education, Sports, Arts and Culture	15,709.41	4,515.00	20,224.41
Health and Family Welfare	11,618.63	2,079.54	13,698.17
Water Supply, Sanitation, Housing and Urban Development	58,043.41	17,153.63	75,197.04
Information and Broadcasting	5.88	2.97	8.85
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	11,341.70	1,306.96	12,648.66
Social Welfare and Nutrition	1,964.49	164.96	2,129.45
Other Social Services	1,422.14	54.02	1,476.16
Agriculture and Allied Activities	12,220.62	1,063.09	13,283.71
Rural Development	38,916.59	2,523.03	41,439.62
Irrigation and Flood Control	1,26,379.90	18,842.90	1,45,222.80
Energy	35,970.21	5,818.99	41,789.20
Industry and Minerals	8,513.03	2,175.88	10,688.91
Transport	80,187.48	9,763.58	89,951.06 ^(a)
Science, Technology and Environment	642.23	145.60	787.83
General Economic Services	1,534.56	284.17	1,818.73
TOTAL – Capital Expenditure	4,14,464.95	67,440.91	4,81,905.86^(a)

^(a) Includes ₹ 0.08 crore being contribution from Reserve Fund shown as deduct contribution etc. on next page.

STATEMENT No. 12 – contd.

(₹ in crore)

	On 1 st April 2024	During the Year 2024-25	On 31 st March 2025
Capital and Other Expenditure - conclud.			
Loans and Advances			
Loans and Advances for various Services -			
General Services			
Pension and Miscellaneous General Services	1,546.99	(-) 47.75	1,499.24
Social Services			
Education, Sports, Art and Culture	428.52	25.00	453.52
Health and Family Welfare	3.58	Nil	3.58
Water Supply, Sanitation, Housing and Urban Development	6,154.33	673.52	6,827.85
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	42.39	(-) 0.10	42.29
Social Welfare and Nutrition	3.02	Nil	3.02
Others Social Services	1.77	Nil	1.77
Economic Services			
Agriculture and Allied Activities	2,355.41	1,998.21	4,353.62
Rural Development	1.59	Nil	1.59
Irrigation and Flood Control	14.78	Nil	14.78
Energy	35,022.56	(-) 4,427.03	30,595.53
Industry and Minerals	2,597.45	300.00	2,897.45
Transport	71.83	Nil	71.83
General Economic Services	0.09	Nil	0.09
Loans to Government Servants	19.10	(-) 0.02	19.08
Loans for Miscellaneous purposes	0.04	Nil	0.04
TOTAL – Loans and Advances	48,263.45	(-) 1,478.17	46,785.28
Deduct			
Contributions from Contingency Fund	Nil	Nil	Nil
Contributions from Miscellaneous Capital Receipts ^(a)	2,309.72	1.72	2,311.44
Contributions from Development Funds, Reserve Funds etc.	0.08	Nil	0.08
Net – Capital and Other Expenditure	4,60,418.60	65,961.02	5,26,379.62

^(a) Receipt of disinvestment/Retirement of Capital.

STATEMENT No. 12 – contd.

(₹ in crore)

	On 1 st April 2024	During the Year 2024-25	On 31 st March 2025
PRINCIPAL SOURCES OF FUNDS			
Debt -			
Internal Debt of the State Government	2,82,515.52	50,700.96	3,33,216.48
Loans and Advances from the Central Government	53,677.58 ^(a)	12,667.88	66,345.46
Small Savings, Provident Fund, etc.	16,976.37	(-) 1,632.12	15,344.25
TOTAL – Debt	3,53,169.47	61,736.72	4,14,906.19
Other Receipts			
Contingency Fund	985.00	15.00	1,000.00
Reserve Funds	27,571.13	311.83	27,882.96
Deposits and Advances	20,541.04	6,189.73	26,730.77
Suspense and Miscellaneous (Other than amount closed to Government Account, Cash Balance Investment Account and Investment Account of Madhya Bharat Railways and Military funds)	737.96	1,446.33	2,184.29
Remittances	6,200.69	(-) 3,183.84	3,016.85
TOTAL – Other Receipts	56,035.82	4,779.05	60,814.87
TOTAL – Debt and Other Receipts	4,09,205.29	66,515.77	4,75,721.06
<i>Deduct: Cash Balance</i>	(-) 508.49	108.11	(-) 400.38
<i>Deduct: Investments</i>	19,044.57	2,018.11	21,062.68
TOTAL	3,90,669.21	64,389.55	4,55,058.76
<i>Deduct: Revenue Deficit/ Add: Revenue Surplus</i>	Nil	1,572.99	Nil
<i>Deduct: Amount pertaining to Major Head 4000-Misc. Capital Receipts, 800-Other Receipts^(b)</i>	329.66	Nil	329.66
<i>Deduct: Adjustment on Account of Retirement of Capital/Disinvestment of Co-operative Societies/Banks^(c)</i>	9.19	Nil	9.19
<i>Add – Adjustment on Account of Retirement/Disinvestment^(d)</i>	(-) 1,970.86	Nil	(-) 1,972.58
<i>Add – Amount closed to Government Account during 2024-25</i>	Nil	(-) 1.84	Nil
<i>Inter-State Settlement for 2024-25</i>	Nil	0.29	Nil
Net Provision of funds	3,88,359.50	65,960.99	4,52,747.33

- (a) Opening balance proforma reduced by ₹ 3,285.19 crore and ₹ 5,291.54 crore (total ₹ 8,576.73 crore) due to recovery of back-to-back loans in lieu of GST compensation shortfall pertaining to the year 2023-24 and 2024-25 respectively.
- (b) Pertains to the year 2010-11, which was not depicted in the Statement for that year but a footnote to the effect was given on the next page till previous year's accounts.
- (c) Pertains to the year 2006-07, which was not depicted in the Statement for that year but a footnote to the effect was given on the next page till previous year's accounts.
- (d) Amount in the row has been included to balance the Statement.

STATEMENT No. 12 – conold.

Difference between the net Capital and Other Expenditure to end of 2024-25 and the total of principal sources of funds to end of 2024-25 is explained below:-

	(₹ in crore)
Progressive Net Capital and Other Expenditure	5,26,379.62
Progressive Principal Sources of Funds	4,52,747.33
Difference	73,632.29
The difference of ₹ 73,632.29 crore is explained below:	
Cumulative Revenue Surplus	65,426.96
Amount closed to Government Account	(-) 61.58
Inter State Settlement for 2001-02, 2006-07, 2007-08, 2008-09, 2009-10, 2010-11, 2011-12, 2012-13, 2013-14, 2015-16, 2016-17, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25	(-) 5.30
Difference due to rounding for 2000-01	(-) 0.01
Proforma Transfer to Chhattisgarh in 2001-02, 2003-04, 2004-05, 2005-06, 2006-07, 2007-08, 2009-10, 2010-11, 2011-12, 2012-13, 2015-16, 2016-17, 2017-18 and 2018-19	991.40
Proforma reduced from Capital Expenditure on account of disinvestment classified in Major Head 4000-01-800 in 2006-07, 2015-16, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25	1,585.77
Proforma reduced from Loans and Advances in M.H. 6801-190 in 2020-21	(-) 500.00
Reduced from Capital Heads due to allocation to Chhattisgarh and in rectification of sanction	(-) 2,810.54
Proforma decrease in 8011-105	2.49
Proforma increase in 8121-115	(-) 76.13
Proforma decrease in 8121-122	998.53
Proforma decrease in 8235-111	162.84
Proforma decrease in 8658-112	3.82
Proforma increase in 8658-113	(-) 1.54
Proforma decrease in 6004-09-800 in 2024-25	8,576.73
Appropriation to Contingency Fund	(-) 1,000.00
Amount pertaining to Major Head 4000-Misc. Capital Receipts, 800-Other Receipts relating to the year 2010-11	329.66
Amount pertaining to retirement of Capital/Disinvestment of Co-operative Societies/Banks relating to year 2006-07	9.19
TOTAL	73,632.29

13 - STATEMENT OF SUMMARY OF BALANCES UNDER CONSOLIDATED FUND,
CONTINGENCY FUND AND PUBLIC ACCOUNT

			(₹ in crore)
Debit Balance	Sector of the General Account	Name of Account	Credit Balance
4,08,273.51 ^(a)	A to D, G, H and part of L (Major Head 8680 only)	Consolidated Fund	
		Government Account	
	E	Public Debt	3,99,561.94
46,785.27	F	Loans and Advances	
		Contingency Fund-	
		Contingency Fund	1,000.00
		Public Account-	
	I	Small Savings, Provident Funds, etc.	15,344.25
	J	Reserve Funds -	
		(i) Reserve Funds bearing Interest	15,972.72
		(ii) Reserve Funds not bearing Interest	11,910.24
		Gross Balance	27,882.96
1,088.29		Investments-	
	K	Deposits and Advances-	
		(i) Deposits bearing interest	151.51
3.58		(ii) Deposits not bearing interest	26,582.84
		(iii) Advances	
19,974.63	L	Suspense and Miscellaneous-	
		Investments	
		Other Items (Net)	2,184.55 ^(b)
	M	Remittances	3,016.85
(-) 400.38 ^(c)	N	Cash Balance	
4,75,724.90		Total	4,75,724.90

^(a) For details, please see para on next page and table there under.

^(b) The figure includes balance of Major Head 8658-‘Suspense Account’ ₹ 1,887.96 crore (Cr.), Major Head 8670-‘Cheques and Bills’ ₹ 294.06 crore (Cr.), Major Head 8671-‘Departmental Balances’ ₹ 3.52 crore (Cr.), Major Head 8672-‘Permanent Cash Imprest’ ₹ 0.84 crore (Dr.) and Major Head 8679-‘Accounts with the Governments of other Countries’ ₹ 0.15 crore (Dr.).

^(c) Footnote (c) under Annexure to Statement No.2 may please be referred for the details.

STATEMENT NO. 13- concld.

Government Account: Under the system of book-keeping followed in Government Accounts, the amount booked under revenue, capital and other transactions of Government the balances of which are not carried forward from year to year in the accounts are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions.

The balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund, etc. are added and the closing Cash Balance at the end of the year is to be worked out and proved.

The other heading in this summary takes into account the balances under all accounts heads in Government books where Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances cannot be regarded as a complete record of the financial position of the Government as it do not take into account all the physical assets of the State, such as lands, buildings, communication, etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

The net amount at the debit of Government Account at the end of the year 2024-25 has been arrived at as under:-

			(₹ in crore)
Debit	Sector of the General Account	Name of Account	Credit
3,50,982.52	A	Balance at the debit of the Government Account on 1st April, 2024	Nil
Nil	B	Receipts Head (Revenue Account)	2,50,498.28
Nil	C	Miscellaneous Capital Receipts	1.72
2,48,925.28 ^(a)	D	Expenditure Heads (Revenue Account)	Nil
67,440.89 ^(b)	E	Expenditure Heads (Capital Account)	Nil
0.06	F	Inter-State Settlement (MH 7810)	0.35
1.84	G	Suspense and Miscellaneous (MH 8680)	Nil
Nil	H	Transfer to Contingency Fund (MH 7999)	Nil
Nil		Adjustment due to Proforma Correction of Back to Back loans	8,576.73
Nil		Balance at the debit of Government Account on 31st March, 2025	4,08,273.51
6,67,350.59			6,67,350.59

Note:-

- (i) In a number of cases, there are unreconciled differences in the closing balance. Steps are being taken to settle the discrepancies.
- (ii) The balances are communicated to the officers concerned every year for verification and acceptance thereof. In a large number of cases such acceptances have not been received.

^(a) This is the result of gross Revenue Expenditure of ₹ 2,53,938.99 crore minus Receipt and Recoveries of ₹ 5,013.71 crore (Refer Appendix-II Appropriation Accounts)

^(b) This is the result of gross Capital Expenditure of ₹ 72,374.30 crore minus Receipt and Recoveries of ₹ 4,933.41 crore (Refer Appendix-II Appropriation Accounts)

Annexure-B**Annexure to Statement 13 - Details of Prior Period Adjustment****(₹ in crore)**

Sr. No.	Type of correction	Head of Accounts (Major, Minor Head Wise details of both the effected heads of accounts involved are to be shown)	Carry forward 'Opening Balance as on 01.04.2024'	Year of Prior Period Adjustment	Amount of correction	Reason for correction	Opening Balance as on 01.04.2024 after correction	Remarks, if any
1	Proforma Correction {para 5.15.2 (ii)} of Civil Accounts Manual	6004-09-800-0195- 'Back-to-back loans in lieu of GST compensation shortfall'	11,553.17	2023-24	3,285.19	To adjust recovery of Back-to-back loan made by Union Government	2,976.44	Nil
2	Proforma Correction {para 5.15.2 (ii)} of Civil Accounts Manual	6004-09-800-0195- 'Back-to-back loans in lieu of GST compensation shortfall'		2024-25	5,291.54			

Notes to Finance Accounts for the year 2024-25

1. Summary of Significant Accounting Policies:**(i) Reporting Entity:**

These accounts present the transactions of the Government of Madhya Pradesh. The accounts of receipts and expenditure of the Government of Madhya Pradesh have been compiled based on the initial accounts rendered by 55 Treasuries (1 New Treasury Opened – Central Treasury for Accounting of Transfer of fund to SNA), 133 Public Works Divisions (last year 132 Division- 1 New Division opened), 124 Water Resource Divisions, 72 Narmada Valley Development Authority Divisions, 60 Rural Engineering Services Divisions, 72 Public Health Engineering Divisions (last year 73 Division – 1 Division closed) , 05 Pay and Accounts Offices and Advices of the Reserve Bank of India. No accounts were excluded at the end of the year.

(ii) Reporting Period:

The reporting period of these accounts is 1 April 2024 to 31 March 2025.

(iii) Reporting Currency:

The accounts of the Government of Madhya Pradesh are reported in Indian Rupees (₹).

(iv) Form of Accounts:

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

(v) Basis of Budget and Financial Reporting:

As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure, the Annual Financial Statements (called Budget) for a financial year is presented to the legislature in form of grants/appropriations before the commencement of the financial year. Budget is presented on gross basis without the recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants/appropriations relating to heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

Budget and Accounts:

Both the budget and accounts of the State follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads as notified by the Controller General of Accounts (CGA) in consultation with the Comptroller and Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Accountant General (Accounts and Entitlements) in each state.

A separate budget comparison statement is presented as Appropriation Accounts, which represents actual disbursements in comparison to the grants/appropriations. The Appropriation Accounts are presented on gross basis and a reconciliation Statement is included in the Appropriation Accounts to reconcile the net figure in the Finance Accounts.

Cash basis:

The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorised. Receipts and disbursements in the Finance Accounts are on net basis, net of recoveries, deductions and refunds.

Book Adjustments:

Book adjustments are non-cash transactions that appear in the accounts as adjustments/settlements. Some of these transactions take place at the level of the account rendering units *e.g.*, treasuries, divisions, *etc.*, for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account, *etc.*

Book adjustments are also carried out at Office of the Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (*e.g.*, State Disaster Response Fund, Central Road Infrastructure Fund, Sinking Fund *etc.*) crediting Reserve Funds/Deposit heads of accounts in Public Account by debiting Consolidated Fund; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, *etc.*

Classification between Capital and Revenue Expenditure:

Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the Government establishment and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day to day running of the establishment and administrative expenses are classified as Revenue expenditure. Capital and Revenue expenditure are shown separately in the Accounts.

Physical and Financial Assets and Liabilities:

Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government, *etc.*), as well as Liabilities, such as, debt, *etc.*, are measured at historical cost. Physical Assets are not depreciated, and financial assets are not amortized. Losses in Physical Assets at the end of their life are also not expensed or recognized.

Grants-in-Aid:

In compliance with IGAS 2 – Accounting and Classification of Grants-in-aid, grants-in-aid in cash is recognized as revenue expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorized by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognized as revenue receipts. Details for meeting the requirements of accounting and classification of Grants-in-aid given by the State Government are depicted in Statement 10 and Appendix III of the Finance Accounts. Detailed information in respect of Grants-in-aid given in kind is disclosed as available from the State Government.

Loans and advances:

In compliance with the Indian Government Accounting Standard (IGAS) 3, Loans and Advances made by Government, and details of loans and advances made by the State Government are disclosed in

Statements 7 and 18 of the Finance Accounts. Acceptance of the closing balances as depicted in Statements as on 31 March 2025 is awaited from the State Government.

Prior Period Adjustments:

In compliance with IGAS 4 – Prior Period Adjustment, the State Government carries out adjustment as per the existing procedure and discloses such information, which pertain to the prior period errors and covers entries requiring Prior Period Adjustments arising out of changes in Government decisions, which may impact current balances and progressive amounts during the earlier years for which accounts have been closed.

Retirement benefits:

Retirement benefits disbursed during the reporting period as per the Pay-As-You-Go basis have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, i.e., the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

(vi) Rounding off:

The statements present figures that are rounded off to ₹ in lakh and ₹ in crore as depicted at the top of the respective statements. Difference wherever occurring in relation to absolute figures as well as rounded figures across different Statement, is due to rounding-off of the figures.

(vii) Cash Balance:

Cash balance as reported in the accounts is the balance of the State at the end of the 31st March of a year as recorded in the Account of the State Government with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund and Public Account of the State for the year. Book adjustments do not affect the cash balance as they are non-cash transactions. Cash balance reported in the Finance Accounts is subject to reconciliation with the books of the Reserve Bank of India.

(viii) Disclosure of Contingent and Committed liabilities:

IGAS 1: ‘Guarantees given by the Governments’, Sector and Class wise, details of guarantees are disclosed in Statements 9 and 20 of the Finance Accounts as per the details made available by the State Government.

The Government does not follow commitment accounting, and the commitments are neither recorded nor is the liability against commitment recognized in accounts. However, it discloses its future commitments under Appendix-XII of the Finance Accounts.

(ix) Pass-through transactions:

Pass-through transactions in the nature of receipts collected by the State but required to be transferred to other entity are disclosed in the Notes to Finance Accounts. These include transfer of two *per cent* of the royalty to the National Mineral Exploration Trust, transfer of Central share received by the State on Centrally Sponsored Schemes, Central Sector Schemes to Single Nodal Agency, transfer of NPS contributions to designated fund manager etc.

2. Compliance with the Accounting Framework:

(i) Non-freezing of accounts by treasuries after closing monthly accounts:

As per the existing practice, accounts once closed by the State and rendered to the Accountant General Office, should not be opened for any changes, as this would misrepresent the monthly account. Non-freezing of accounts by treasuries after closing monthly accounts might give scope for data modification after submission of monthly accounts to AG office and may lead to mismatch of data between AG office and State Government of Madhya Pradesh. There is no provision for freezing of

monthly accounts in the Integrated Financial Management Information System (IFMIS) after closure of monthly accounts and sending them to the Office of Accountant General (Accounts & Entitlement). While the State Government had issued orders in this regard, but it is yet to be implemented.

(ii) Operation of unauthorized heads:

Examination of Budget revealed that during the year 2024-25, the State Government of Madhya Pradesh provided budget provisions under one unauthorised Minor Head under the Major Head 4055 and one minor head without the sub-major head under the MH-4202 under Capital section and incurred expenditure of ₹ 47.37 crore on 'Strengthening of Police Stations', 'Special Infrastructure Scheme', 'Aid to Balaghat District' and 'Polytechnic Institutes'. The matter has been brought to the notice of the State Government for rectification.

(iii) Opening of New Sub Heads/Detailed Heads of Accounts without advice:

According to Article 150 of the Constitution of India the accounts of the State are to be kept in the form as advised by the Comptroller and Auditor General of India. During 2024-25, the State Government of Madhya Pradesh opened 83 new Sub Heads (45 under the Revenue Section, 38 under Capital section) in the budget, without seeking the advice or informing the Accountant General Office. The State Government provided budget provisions under these heads and incurred expenditure of ₹ 854.36 crore under the Revenue Section and ₹ 1,584.60 crore under the Capital Section in these heads during 2024-25.

(iv) Discrepancy in depiction of budget provisions and wrong classification:

The budget documents of the State Government for the year 2024-25 did not depict the correct budget provision and classification of expenditure in respect of the following heads of accounts:

(a) Government of Madhya Pradesh has made budget provision of Revenue expenditure under the Capital head of Accounts and Capital expenditure under the Revenue heads. The misclassification between Revenue and Capital is depicted in Para 3(ii)-Misclassification between Revenue and Capital Expenditure.

(b) As per para 3.4 under General Directions of the List of Major and Minor Heads of Account of Union and States, amounts financed from the Reserve Fund/Deposit Accounts will be shown as a deduct entry under minor heads 'Deduct-Amount met from....(Name of the Reserve Fund/Deposit Account)' with separate code say '901', '902' etc., under the functional major/sub-major head in the Revenue, Capital or Loan Section where under the actual expenditure stands debited.

Government of Madhya Pradesh, instead of operating separate code (901) in their budget for showing deduct entry for the amount financed from the Reserve Fund/Deposit Accounts, has operated Detailed head 74-Recoveries and various other Detail Heads in the budget under the Minor Head/ Scheme where the actual expenditure stands debited, resulting in depiction of net expenditure under those heads of accounts in the Finance Accounts. This is non-compliance with principles of the List of Major and Minor Heads of Account of Union and States/Forms of Accounts.

3. Consolidated Fund:

(i) Goods and Services Tax:

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2024-25, the State GST collection was ₹ 35,837.45 crore compared to ₹ 37,791.04 crore in 2023-24, registering a decrease of ₹ 1,953.59 crore (5.17 per cent). In addition, the State received ₹ 29,504.20 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts

under GST were ₹ 65,341.65 crore. The State received final compensation of ₹ 0.89 crore as Revenue Receipt during 2024-25 on account of loss of revenue arising out of implementation of GST.

During the year 2024-25, adjustment entries for ₹ 13.76 crore of State GST (SGST) relating to the previous year(s) from (2017-18 to 2023-24) was carried out by the State Government due to difference between the RBI's figures and figures booked in the Finance Accounts.

During the year 2024-25, Back to Back loan in lieu of GST Compensation amounting ₹ 8,576.73 crore (₹ 3,285.19 crore of 2023-24 and ₹ 5,291.54 of 2024-25) was adjusted as prior period adjustment. As on 31st March 2025, the Back to Back Loan has closing balance of ₹ 2,976.44 crore.

The relevant figures are available in Statement No. 14 of the Finance Accounts.

(ii) Misclassification between Revenue and Capital Expenditure:

During the year 2024-25, Government of Madhya Pradesh incorrectly budgeted an amount of ₹ 3,255.87 crore and incurred revenue nature expenditure of ₹ 2,004.48 crore such as salaries, pension, wages, Grant in Aid, Office Expenses as capital expenditure under Major Heads 4406, 4801, 4700, 4202 etc. and ₹ 12.71 crore incurred on capital nature expenditure such as survey, investigation of capital projects, machinery and investment as Revenue expenditure under Major head 2701, 2225, 2853, 2217 and 2851, as has been determined from the purpose of expenditure. This led to an understatement of revenue expenditure and overstatement of capital expenditure by ₹ 2,004.48 crore, and conversely, an understatement of capital expenditure and overstatement of revenue expenditure by ₹ 12.71 crore.

This has reference to figures in Statements 4, 5, 15 and 16 of the Finance Accounts.

(iii) Reconciliation between CCOs and Accountant General (A&E) of Receipts and Expenditure and Loans and Advances given by the State Government:

All Controlling Officers are required to reconcile receipts and expenditure of the Government with the figures accounted for by the Accountant General (A&E). As per Commissioner (Treasuries and Accounts)'s letter No./861/2022/DTA/Bhopal dated: 08.06.2022 addressed to all the Treasuries, Directorate of Treasuries and Accounts is reconciling the figures with the Accountant General (A&E) Madhya Pradesh instead of Budget Controlling Officers.

During the year 2024-25, revenue receipts amounting to ₹ 2,48,170.12 crore (99.07 *per cent* of total revenue receipts: ₹ 2,50,498.27 crore), revenue expenditure amounting to ₹ 2,47,657.04 crore (99.49 *per cent* of total revenue expenditure: ₹ 2,48,925.28 crore) and capital expenditure amounting to ₹ 63,510.94 crore (94.17 *per cent* of total capital expenditure: ₹ 67,440.89 crore) were reconciled by the State Government. Loans and Advances given by the State Government amounting to ₹ 3,144.03 crore (100.00 *per cent* of total loans and advances: ₹ 3,144.03 crore) was reconciled.

In comparison, during the last year 2023-24, revenue receipts amounting to ₹ 2,29,645.69 crore (98.12 *per cent* of total revenue receipts), revenue expenditure amounting to ₹ 2,09,052.86 crore (94.36 *per cent* of total revenue expenditure) and capital expenditure amounting to ₹ 54,704.30 crore (96.76 *per cent* of total capital expenditure) were reconciled by the State Government. Loans and Advances given by the State Government amounting to ₹ 702.73 crore (86.81 *per cent* of total loans and advances ₹ 809.51 crore given by the State Government) was also reconciled.

(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts:

The Minor Head 800-Other Expenditure/800-Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged, since it renders the accounts opaque.

During the year 2024-25, ₹ 41,034.89 crore under 68 Major Heads of accounts, constituting 12.97 *per cent* of the total Revenue and Capital expenditure (₹ 3,16,366.17 crore) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year, ₹ 38,786.36 crore under 62 Major Heads of accounts, constituting 13.95 *per cent* of the total Revenue and Capital expenditure (₹ 2,78,076.85 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹ 10,793.88 crore under 50 Major Heads of Account, constituting 4.31 *per cent* of the total Revenue Receipts (₹ 2,50,498.27 crore) was classified under 800-Other Receipts in the accounts. During the previous year, ₹ 11,014.25 crore under 51 Major Heads of Account, constituting 4.71 *per cent* of the total Revenue Receipts (₹ 2,34,026.04 crore) was classified under 800-Other Receipts in the accounts.

During the year 2024-25, ₹ 348.20 crore under two Major Heads of accounts (Major Head: 4217 and 4875) constituting 4.98 *per cent* of the total investments (₹ 6,993.49 crore) was classified under the Minor Head 800-Other Expenditure instead of appropriate Minor Head. During the previous year, ₹ 830.00 crore under two Major Heads of accounts, constituting 22.38 *per cent* of the total investments (₹ 3,709.26 crore) was classified under the Minor Head 800-Other Expenditure instead of appropriate Minor Heads in the accounts.

This has reference to Statements 14, 15 and 16 of the Finance Accounts.

(v) Transfer of funds to Personal Deposit (PD) Accounts:

The PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme.

As per Rule 319 (1) of the Madhya Pradesh Treasury Code, the credit balances in the Personal Deposit Accounts do not lapse to Government under S.R.334, if outstanding for more than three complete Account year. In cases, however, in which the Personal Deposit Accounts are created by debit to the Consolidated Fund, the same should be closed at the end of the financial year by minus debit of the balance to the relevant service heads in the Consolidated Fund. Also, Rule 319(2) of Madhya Pradesh Treasury Code states that, if a Personal Deposit Account has remained un-operated upon a continuous period of three years, the Treasury Officer shall address the Administrator of the Account in writing requiring him to show cause within one month why the balance in the account should not be credited to Revenue Deposits failing which, the Treasury Officer shall close the account and transfer the balance to Revenue Receipt Head 0075. As per existing accounting practice, amount brought back from the PD Account should be deduct debited to the service head from where the original transfers took place.

During F.Y. 2024-25, total of ₹12,085.57 crore was transferred/deposited to PD Accounts, of which ₹ 7,016.05 crore was transferred/deposited from Consolidated Fund of the State and through challans, and ₹ 5,069.52 crore pertaining to PD accounts, which were earlier misclassified under the head 8782-102-‘Public Work Remittances’ was transferred to PD Accounts in Public Account of the State (MH-8443-106) after rectification of the misclassification.

Out of ₹ 12,085.57 crore, an amount of ₹ 1,548.00 crore was transferred from Consolidated Fund of the State in March 2025 of which, ₹ 726.00 crore was transferred on the last working day of March 2025.

In terms of Rule 359 and 376 of the Madhya Pradesh Treasury Code, 194 Administrators of Personal Deposit Accounts (out of 679) had reconciled and verified their balances with the treasury figures (in the treasury) and 194 annual verification certificates were furnished by them to the Treasury Officer. Accountant General’s office received 194 of such certificates from the Treasury Officer. However, 485

Administrators of Personal Deposit Accounts had not reconciled and verified their balances with the treasury figures. Details of PD accounts as on 31.03.2025 are given below:

(₹ in crore)

Opening Balance as on April 2024		Addition during the year 2024-25		Closed/ Withdrawal during the year 2024-25		Closing Balance as on 31 March 2025	
Number of Adminis-trators	Amount	Number of Adminis-trators	Amount	Number of Adminis-trators	Amount	Number of Adminis-trators	Amount
730	(-) 917.24 ^(a)	11 ^(b)	12,085.57 ^(c)	62 ^(d)	6,356.20	679	4,812.13 ^(e)

- (a) Adverse balance appeared due to non-reflection of Works to PD Account transfer transactions in the compiled Account of Public Works Division, Water Resource Divisions etc. These accounts are compiled on the basis of physical accounts of divisions. In order to resolve this discrepancy, Transfer Entries have been incorporated during the financial year 2024-25, wherein an amount of ₹ 5,069.52 crore pertaining to Works to PD transfers for the period from 2018 to 2024, which were erroneously booked earlier under the Head 8782-102-02 (PW Remittances), had been duly adjusted to the correct Head 8443-106.
- (b) 07 new PD Accounts were opened and 04 accounts were reopened due to transactions.
- (c) Only ₹ 2,354.76 crore out of ₹ 12,085.57 crore pertains to 07 new PD accounts opened during the year.
- (d) 62 PD Accounts with an amount of ₹ 1.02 crore were closed during the year and the amount was credited into MH-0075 as per rule 319(2) of MP Treasury Code, instead of deduct debit to original service head.
- (e) Difference of ₹ 0.01 crore in the closing balance is due to rounding off.

As on 31st March 2025, 189 of PD Accounts having balance of ₹ 206.16 crore remained in-operative for last three years.

The relevant figures are available in Statement No. 21 of the Finance Accounts.

(vi) Unadjusted Abstract Contingent (AC) Bills:

The State Government banned drawal on AC bills by all the departments by orders dated 2 September 1999. The Sports and Youth Welfare Department was permitted (Order dated 10th February 2009) to draw AC bills in respect of National Cadet Corps (NCC) but, again banned by the State Government vide its orders dated 24 May 2013. As on 31st March 2025, there is no outstanding AC Bill. Government of Madhya Pradesh has not adopted any alternative method in lieu of AC Bills.

(vii) Utilization Certificates (UCs) for Grants-in-Aid not received:

In terms of Rule 182 of the Madhya Pradesh Financial Code, the departmental officers shall furnish the Utilization Certificates (UCs) in respect of conditional Grants-in-Aids (non-recurring grants) to the Accountant General on or before 30th September of the following year from which grant-in-aid related. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

As on 31st March 2024, 19864 GIA bills amounting to ₹ 20,290.50 crore were outstanding for receipt of Utilization Certificate. During the year 2024-25, 33 GIAs bills amounting ₹ 1,758.88 crore become due for UCs. As on 31st March 2025, 19897 UCs for ₹ 22,049.38 crore are outstanding. Of these, ₹ 4,241.10 crore pertaining to 275 outstanding UCs were cleared. The position of outstanding UCs as on 31 March 2025 is given below:

(₹ in crore)

Due Year	Number of UCs Outstanding	Amount
Up to 2023-24	19589	16,049.40
2024-25	33	1,758.88
Total	19622	17,808.28
Year	Number of UCs submitted before due date of submission	Amount
2025-26	10	5.65

However, State Government of Madhya Pradesh vide letter dated 9th August 2024 made submission of UCs mandatory for all kind of Grant in Aid except unconditional grants (Object Head 42, Detailed Head 007). During the year 2024-25, Conditional Grants in number 61517 amounting ₹ 42,310.70 crore were issued which will become due in 2025-26. Out of these, 10 UCs amounting ₹ 5.65 crore were received.

This has reference to the Statement 10 and Appendix III of the Finance Accounts.

(viii) Interest Adjustment:

Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account. Details of these Funds/Deposits and interest paid by the Government during the year 2024-25 are given below:

(₹ in crore)					
Funds/Deposits	Balance on 1 April 2024	Basis for calculation of interest	Interest due	Interest paid	Interest short paid
State Compensatory Afforestation Fund	9,409.08	As per circular issued by the Ministry of Environment, Forest and Climate Change @ 3.35 %	315.20	Nil	315.20
State Compensatory Afforestation Deposit	27.42		0.92	Nil	0.92
State Disaster Response Fund	3,224.07	Interest calculated at the rate applicable to Overdraft (repo rate + 2%, which is 8.46 %)	288.60	140.40	148.20
		Interest calculated at Bank Rate of 6.46 %, for delay in transfer of Central Share and State Share to the Fund. (for 246 days delay -First Installment and 42 days delay-Second Installment)	57.29	Nil	57.29
State Disaster Mitigation fund	535.21	Interest calculated at the rate applicable to Overdraft (repo rate + 2%, which is 8.46 %)	49.15	23.48	25.67
		Interest calculated at Bank Rate of 6.46 %, for delay in transfer of Central Share and State Share to the Fund. (for 231 days delay -First Installment-2023-24 and 20 days delay -Second Installment-2024-25)	11.94	Nil	11.94
Total			723.10	163.88	559.22

Short-payment of the interest amounting to ₹ 559.22 crore has resulted in understatement of Revenue expenditure to that extent.

This has reference to figures in Statements 15, 21 and 22 of the Finance Accounts.

(ix) Guarantees given by the Government:

In terms of the Madhya Pradesh Government Fiscal Responsibility and Budget Management Act, 2005, the total outstanding Government Guarantees as on 31st March 2025 should not exceed 80 *per cent* of the total State Revenue Receipts in the year preceding the current year. The opening balance of outstanding guarantees as on 1st April 2024 was ₹ 45,551.09 crore. During the year, amount guaranteed by the State Government is ₹ 42,440.50 crore. The outstanding guarantees of ₹ 45,306.56 crore as on 31st March 2025 works out to 19.36 *per cent* of the State Revenue Receipts of the year 2023-24 (₹ 2,34,026.04 crore) and are within the limits prescribed. During 2024-25, an amount of ₹ 42,685.03 crore has been recorded as deletion (other than invoke).

The State Government vide notification dated 06.01.2010 specified varying rates^(a) for realization of lump sum amount of guarantee fee against the guarantees given by the Madhya Pradesh Government. During 2024-25, the State Government received ₹ 34.06 crore towards guarantee fee, which constituted 0.08 *per cent* of the guarantee given during the year i.e ₹ 42,440.50 crore.

The relevant figures are available in Statements 9, 14 and 20 of the Finance Accounts.

(x) Expenditure on Ecology and Environment:

The expenditure incurred by the State Government towards ecology and environment is depicted in the Finance Accounts to the level of Minor Head under various functional head of accounts. During the year 2024-25, the Government of Madhya Pradesh incurred ₹ 3,281.16 crore against the budget allocation of ₹ 4,354.00 crore under Major Heads 2215, 2402 and 2406. During the previous year, 2023-24, the Government of Madhya Pradesh incurred ₹ 3,193.20 crore against the budget allocation of ₹ 3,708.28 crore under Major Heads 2215, 2402 and 2406.

This has reference to Statements 15 and 16 of the Finance Accounts.

(xi) Expenditure relating to unforeseen/extraordinary events / disaster:

During the year 2024-25, the Government of Madhya Pradesh incurred ₹ 864.64 crore (₹ 716.50 crore on SDRF and ₹ 148.14 crore on SDMF) on relief measures relating to unforeseen/extraordinary events under Major Head 2245.

The Government received ₹ 1,686.40 crore towards State Disaster Response Fund and ₹ 411.50 crore towards State Disaster Mitigation Fund from the Central Government, being grants in aid/central assistance, etc., which have been accounted for under Major Head 1601, subsequently transferred to Reserve Fund (MH-8121).

This has reference to Statements 2, 4, 5, 14, 15 and 16 of the Finance Accounts.

(xii) Writing off of Central Loans:

Further to the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in a series of orders, all dated 29 February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance. The Government of Madhya Pradesh had made excess repayment of ₹ 49.85 crore (principal ₹ 24.35 crore, interest ₹ 25.50 crore) at the end of 31 March 2012, of which, Ministry of

^(a) For Guarantee of period 1 year – 1 *per cent*, >1 up to 3 years – 2.5 *per cent*, >3 years up to 5 years – 4 *per cent*, > 5 years up to 10 years – 7.5 *per cent* and for >10 years – 10 *per cent*.

Finance has so far adjusted ₹ 25.78 crore, leaving ₹ 24.07 crore to be adjusted. No amount is adjusted by the Central Government during 2024-25.

This has reference to Statement 17 of the Finance Accounts.

(xiii) Loans given by the State Government:

In respect of old loans amounting to ₹ 4,075.51 crore as on 31st March 2025 involving loans from 29 Departments to their agencies, recoveries of principal have not been effected during the past several years which includes loans pending prior to the year 1999-2000.

Details of loans to Statutory Bodies/Other entities, for which terms and conditions of repayment of loans have not been settled, have not been furnished by the State Government. Consequently, the receivables of the State Government on this account could not be estimated.

The Accountant General (A&E) annually communicates loan balances (where detailed accounts are maintained by the Accountant General) to the loan sanctioning departments for verification and acceptance. However, no loanees have confirmed the balances. Details of information awaited from Departmental/Treasury Officers for Reconciliation of Balances have been provided in Appendix-VII of the Finance Accounts.

This has reference to Statements 7 & 18 of the Finance Accounts.

(xiv) Committed Liabilities:

In terms of the Twelfth Finance Commission recommendations, the Central Government may move towards an accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statement is required to be appended to the present system of cash accounting to ensure more transparency in decision-making. The State Government has furnished information on Committed liabilities, the same has been disclosed in Appendix-XII of the Finance Accounts.

(xv) Expenditure on Centrally Sponsored Schemes (CSSs):

During the year, the total expenditure booked under Centrally Sponsored Schemes as on 31 March 2025, is ₹ 48,866.82 crore (Revenue Expenditure ₹ 29,324.33 crore and Capital Expenditure ₹ 19,542.49 crore). Out of total expenditure of ₹ 48,866.82 crore, expenditure of ₹ 25,245.33 crore and ₹ 23,621.49 crore incurred out of Central Share and State Share of Centrally Sponsored Scheme respectively.

This has reference to Statements 15 and 16 of the Finance Accounts.

(xvi) Direct transfer of Central Scheme Funds by the Central Government to Implementing Agencies/Beneficiaries in the State (Funds routed outside State Budget):

As per Public Financial Management System (PFMS) portal of CGA, ₹ 29,132.53 crore was directly received by the implementing agencies (NGOs, Central Govt. organizations, Statutory organizations, Urban/Rural Bodies etc.) in the State during 2024-25.

The direct transfer of fund to the implementing agencies has decreased by 32.71 *per cent* as compared to 2023-24 (from ₹ 25,569.72 crore in 2023-24 to ₹ 17,206.77 crore in 2024-25). Details are in Appendix-VI of the Finance Accounts.

(xvii) Off-Budget Liabilities of State Government, implicit subsidy and fiscal burden due to policy implication:

Off-Budget Borrowing is a liability of the Government in as much as the principal and the interest thereon invariably are serviced through the Government Budget, either as assistance or grant to State entity. The State Government did not disclose the Off-Budget liabilities in their budget documents.

As per the information furnished to Ministry of Finance, Government of India, State Government disclosed the off-budget liabilities of ₹ 568.12 crore of 2024-25. The cumulative off budget borrowing is ₹ 3,668.37 crore (Opening balance on 2024-25: ₹ 3,100.25 crore + ₹ 568.12 crore) as on 31st March 2025.

The State Government did not provide any implicit subsidies to the power utility on account of recovery of cost. No Guarantee was invoked during the year 2024-25.

(xviii): Transfer of funds to Single Nodal Agency (SNA):

Ministry of Finance, Government of India vide letter No. 1(13) PFMS/FCD/2020 dated 23.03.2021 had notified procedure for release of funds under Centrally Sponsored Scheme (CSS) and monitoring utilization of the funds released through Single Nodal Agency (SNA). For each CSS, SNA is set up with own Bank Account in scheduled Commercial Bank authorised to conduct Government business by the State Government.

As per MoF, GoI's letter dated 16 February, 2023, the State Government shall transfer the Central share as well as the commensurate State share to the SNA account within 30 days of receipt of Central share. Any delay beyond 30 days in transfer of Central share to the SNA account, interest on the number of days at the rate of 7% per annum has to be paid by the State Government with effect from 01.04.2023.

As per the SNA 01 report from the PFMS, the State Government received ₹ 18,370.83 crore (₹ 24,966.74 crore as per Finance Account) as Central share during the year 2024-25 in its Treasury Accounts. As on 31 March 2025, the Government transferred Central share of ₹ 18,839.07 crore and State share of ₹ 23,179.65 crore to the SNAs. The details regarding kind of bills through which transfers were made to the SNAs were not furnished by the State Government.

As per the SNAs report, ₹ 9,888.74 crore is lying unspent in the bank accounts of SNAs, as on 31 March 2025. Procedure for return of unspent balances lying in the SNA accounts for schemes which were onboarded on SNA-Sparsh, was laid out vide MoF, GoI's O.M. dated 16th January, 2024. These refunds are to be taken as reduction of expenditure under the respective heads from which the funds (Central and State Shares) were transferred to the SNA accounts.

Finance Department, GoMP vide its letter dated 02.12.2024 had directed the Nodal Officers of schemes onboarded on SNA-Sparsh to refund the Central Share of unspent balances by depositing it into Bharatkosh and State Share into the Major Head-0075-101- 'Unclaimed deposits', which is not in accordance with the prescribed accounting procedure. In Madhya Pradesh, 32 schemes have been onboarded on SNA-Sparsh portal. Details of the refund of unspent balances of Central share deposited into Bharatkosh and State Share into the Major Head-0075-101- 'Unclaimed deposits' during F.Y. 2024-25 have been obtained from the Nodal Officers of onboarded schemes and necessary corrections have been incorporated in the accounts as reduction of expenditure under M.H -2405 (₹ 4.14 Crore) and 2406 (₹ 0.13 Crore).

4. Contingency Fund:

In exercise of the powers conferred by Section 3 of Madhya Pradesh Contingency Fund Act, 1957, the State Government made the Madhya Pradesh Contingency Fund Rules, 1957 for regulating all matters connected with or ancillary to the custody of, payment of monies into and the withdrawal of monies from the Contingency Fund of the State of Madhya Pradesh. The Contingency Fund of the State of Madhya Pradesh has a corpus of ₹ 1,000.00 crore.

The opening balance of the Contingency Fund was ₹ 985.00 crore and an amount of ₹ 12.60 crore was advanced from Contingency Fund during the year 2024-25. During 2024-25, ₹ 27.60 crore was recouped to the Contingency Fund which include ₹ 15.00 crore of the previous year.

As on 31 March 2025, Contingency Fund has a balance of ₹ 1,000.00 crore.

The relevant figures are available in Statements 1, 2, and 21 of the Finance Accounts.

5. Public Account:

(i) National Pension System (NPS):

State Government employees recruited on or after 1 January 2005 are covered under the National Pension System (NPS), which is a Defined Contribution Pension Scheme. In terms of the scheme, the employee has to contribute 10 *per cent* of his/her monthly pay and the State Government has to make a contribution at the rate of 14 *per cent*. The entire amount has to be transferred to the designated fund manager through the National Securities Depository Limited (NSDL)/Trustee Bank.

During the year 2024-25, total contribution to Defined Contribution Pension Scheme was ₹ 7,635.45 crore (Employees contribution ₹ 3,290.53 crore and Government contribution ₹ 4,344.92 crore). The detailed information on government contribution is available in Statement No.15 of the Finance Accounts. The Government transferred ₹ 7,635.45 crore to the Public Account under Major Head 8342-117 Defined Contribution Pension Scheme. The amount of ₹ 7,756.30 crore was transferred to the NSDL during 2024-25.

(ii) (A) Reserve Funds bearing Interest:

(a) State Disaster Response Fund (SDRF):

In terms of guidelines on the constitution and administration of the State Disaster Response Fund (under Major Head- '8121-General and Other Reserve Funds' which is under interest bearing section), the Central and the State Governments are required to contribute to the fund in the proportion of 75:25.

During the year 2024-25, the State Government received ₹ 1,686.40 crore as Central Government's share. The State Government's share during the year was ₹ 561.60 crore. The entire amount has been transferred to the Fund. The State Government also transferred interest of ₹ 428.83 crore on un-invested balance which pertains to the period from April 2021 to September 2024.

An amount of ₹ 716.50 crore was set off in the Major Head 2245 as expenditure met from the fund and no amount was invested from the State Disaster Response Fund. The closing balance as on 31 March 2025 was ₹ 5,184.40 crore in the Fund.

The State received no amount from the Central Government towards NDRF.

(b) State Disaster Mitigation Fund:

The State Disaster Mitigation Fund (SDMF) is to be constituted under section 48(1)(c) of the Disaster Management Act, 2005. This Fund is exclusively for the purpose of mitigation project in respect of disasters covered under State Disaster Response Fund (SDRF)/National Disaster Response Fund (NDRF) guidelines and any State-specific local disasters notified by the State Government from time to time. The State Government has created the SDMF vide Notification No. RC/VII/S-8/2021-22 /345 dated 29.06.2021 under Major Head 8121-130-State Disaster Mitigation Fund. The Central and State Governments are required to contribute to the fund in the proportion of 75:25.

During the year 2024-25, the State Government received ₹ 411.50 crore from the Central Government. The State Government's share during the year is ₹ 137.10 crore. The entire amount has been transferred to the Fund. The State Government transferred interest of ₹ 69.30 crore on un-invested balance which pertains to the period from April 2022 to September 2024.

An amount of ₹ 148.14 crore was set off in the Major Head 2245 as expenditure met from the fund and no amount was invested from the Fund. The closing balance as on 31 March 2025 was ₹ 1,004.97 crore in the fund.

(c) State Compensatory Afforestation Fund:

In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund under interest bearing section in Public Account of the State for amounts received from the user agencies for undertaking Compensatory Afforestation. As per the accounting procedure, the receipts related to Compensatory Afforestation to be deposited by user agencies shall be received by State Government in the first instance.

Thereafter, the Central Share of 10 *per cent* will be transferred to National Compensatory Afforestation Deposit and 90 *per cent* will be transferred to State CAMPA Fund. The State Government did not open the dedicated account for receipt of fees from user agencies. As per Forest Conservation Act 1980, in the cases of diversion of forest land the user agencies deposit the amount through online challan in Parivesh II portal, the accounts of which are compiled under National CAMPA.

During 2024-25, State Government received ₹ 1,364.02 crore from National Compensatory Afforestation Deposit being 90 *per cent* of the amount deposited by the User agencies during the period from 01.04.2022 to 31.08.2024. The entire amount was transferred to the Fund.

During the year 2024-25, as per the information furnished by the State Government and letter issued by Ministry of Environment, Forests and Climate Change, Government of India, user agencies have deposited an amount of ₹ 1,012.86 crore to National Compensatory Afforestation Deposit. Out of this, 90% of amount of ₹ 820.90 crore deposited by the user agencies during the period from 01.09.2024 to 31.03.2025 i.e. ₹ 738.81 crore is yet to be received from the Central Government.

The State Government has transferred interest of ₹ 255.98 crore (pertaining to period 2023-24) to the Fund. The Government incurred an expenditure of ₹ 1,245.68 crore and did not invest any amount. The total balance in the State Compensatory Afforestation Fund as on 31 March 2025 is ₹ 9,783.35 crore.

As per accounts, an amount of ₹ 0.90 crore has been deposited through challan to Major Head 8336-103 State Compensatory Afforestation Deposit.

(B) Reserve Funds not bearing Interest:

(a) Consolidated Sinking Fund:

The Government of Madhya Pradesh has not constituted the Consolidated Sinking Fund for amortization of loans.

(b) Guarantee Redemption Fund:

The State Government of Madhya Pradesh constituted the Guarantee Redemption Fund in 2006 vide notification dated 27.01.2006, to be administered by the RBI. As per the scheme, the State Government is required to transfer to the fund the Guarantee Fee realised in the preceding year and a matching contribution by the State Government equal to the Guarantee Fee. In addition to this, the State Government can transfer any amount into the fund time to time.

During the year 2024-25, Government contributed ₹ 100.47 crore against ₹ 48.16 crore (₹ 24.08 crore Guarantee fee received in 2023-24 and matching share of ₹ 24.08 crore) and reinvested interest of ₹ 114.52 crore received on Guarantee Redemption Fund from RBI. The total accumulation in the Fund is ₹ 1,302.73 crore as on 31st March 2025 (₹ 1,087.74 crore as on 31st March 2024).

Transactions in the Fund are depicted in Statements 21 and 22 of the Finance Accounts.

(iii) Central Road and Infrastructure Fund (CRIF):

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide GoI's Gazette notification dated 31-03-2018. The CRIF will be used for development and

maintenance of National Highways, Railway projects, improvement of safety in Railways, State and Rural roads and other infrastructure etc.

In terms of the extant accounting procedure, the grants received by the State from the Centre are to be initially booked as Revenue Receipts under Major Head 1601. Thereafter, the amount so received is to be transferred by the State Government to the Public Account under Major Head 8449- 103-Subvention of Central Road and Infrastructure Fund through revenue expenditure head(s). However, during 2024-25, State Government did not operate CRIF in the Public Account. The State Government received CRIF grant of ₹ 682.14 crore, which was credited into MH-1601.

However, Budget Provision of ₹ 1,310 Crore is made under Grant 24-Public Works, Scheme Code 0948-Central Road Fund in the year 2024-25 against which expenditure of ₹ 1,293.96 crore has been made from the Major Head 5054. The grant of ₹ 682.14 crore has been directly spent without routing it through Public Account.

(iv) Suspense and Remittance Balances:

During the year 2024-25, ₹ 5.82 crore (Credit) and ₹ (-) 1,294.51 crore (Debit), which includes the adjustment of additional recovery of ₹ 1,685.57 crore towards pension liabilities, made by the Government of Chhattisgarh from the State of Madhya Pradesh, have been placed under Suspense Major Head 8658 Minor Head 110- Reserve Bank Suspense-Central Accounts Office and Nil Amount under Minor Head 102 (Objection Book Suspense) by the Office of the Accountant General (A&E), for want of documents like vouchers/challans/sanction letters/settlement of pension payment claims, etc.

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads, worked out by aggregating the outstanding debit and credit balances separately under various heads, was ₹ (-) 1,887.96 crore (debit) under Major Head 8658, ₹ 4,026.54 crores (credit) under Major Head 8782 and ₹ 1,008.99 crores (debit) under Major Head 8793 as on 31 March 2025 (₹ 6,715.66 crore (credit) as on 31 March 2024).

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/ expenditure figures and balances under different heads of Accounts (which are carried forward from year to year) of the State Government.

(v) Cheques, Bills and Digital Payments:

Credit balance under MH 8670 Cheques and Bills indicate cheques issued but not encashed. The opening balance as on 01 April 2024 was ₹ 221.55 crore (credit). During 2024-25, cheques/digital payments worth ₹ 2,32,177.88 crore were issued. Against which ₹ 2,32,105.38 crore were encashed during the year, leaving a closing balance of ₹ 294.05 crore (credit) as on 31 March 2025. The closing balance represents expenditure originally booked in various financial years under different functional Major Heads, which has not resulted in any cash outflow to the Government of Madhya Pradesh till 31 March 2025.

In case of digital payments, payment orders through electronic mode are treated as expenditure as and when the transaction is completed. However, in case of failure referred to as 'e-Kuber failed' transactions, the treatment of the transaction is accounted for as suspense in 8658. In the year 2024-25, failed transactions have been booked under Major Head 8443-00-101- Revenue Deposits instead of parking them in Suspense Head 8658-102. However, from May 2025 onwards State Government has adopted the accounting procedure of booking the failed transactions under the Head 8658-102 Suspense Accounts (Civil). The information related to e-Kuber failed transactions has not been furnished by the State Government.

(vi) Other Cesses levied by the State:

As per Rule 3 (2) of Madhya Pradesh Upkar Adhiniyam, 1981, (amended vide ordinance no. 2 of 2001), the State Government shall, at the commencement of each financial year, place an amount equivalent to the proceeds of Energy Development Cess realized in the preceding financial year to the credit of the Electricity Development fund.

During the year 2024-25, the State Government transferred an amount of ₹ 834.80 crore to the Electricity Development Fund against ₹ 833.34 crore Energy Development Cess collected in 2023-24. Further, during the year 2024-25, the Government collected ₹ 790.17 crore as Energy Development Cess.

(vii) Remittance to National Mineral Exploration Trust (NMET):

National Mineral Exploration Trust (NMET) was established in August 2015 under section 9 C (1) of the Mines and Mineral (Development and Regulation)-MMDR Act, 1957. Section 9C (4) of the Act states that the holder of a mining lease or a mineral concession shall pay to the Trust, a sum equivalent to two *per cent* of the royalty paid in terms of the Second Schedule, in such manner as may be prescribed by the Central Government.

Rule 7(1) of the National Mineral Exploration Trust (amendment) Rule, 2018 states that the holder of mining lease or prospecting license-cum-mining lease shall, while making payment of royalty to the State Government, pay to the Trust a sum equivalent to two percent of the royalty under sub-section (4) of section 9C of the Act by depositing the same in the Public Account of the State under the Head booked for this purpose. On receipt, the State Governments shall transfer the amount so collected in the Public Account of the State under sub-rule (1) to the Consolidated Fund of India.

As per the accounting procedure, the required amount is being deposited by miners directly in the Public Account of the State under Major Head 8449-123-NMET. The accretions are thereafter periodically transferred to the NMET under Public Account of India. The NMET Fund is non-lapsable and non-interest-bearing fund created under Public Account of India.

The above accounting procedure has been adopted by the State Government. The receipts relating to NMET is directly deposited by the leasee into the State Account under Major Head 8449-123 and the same is transferred by State Government to Ministry of Mines, Government of India. During the year 2024-25, ₹ 89.24 crore was deposited under Major Head 8449-123. The opening balance under MH-8449-123 was ₹ 0.12 crore. During the year, an amount of ₹ 89.24 crore has been transferred to Government of India, leaving closing of ₹ 0.12 crore under MH 8449-123.

(viii) Adverse Balance:

Adverse balance is a situation, when a head of account closing to balances at the end of the financial year reflects minus balance, debit/(-) credit balance representing liability heads or heads where it should normally have credit balance, and credit/(-) debit balance representing Assets heads or heads where it should normally have debit balance. The adverse balance in a head of account arises due to misclassification, more disbursement than the availability of funds, more disbursement than the contribution received, non-carrying forward of balances from one accounting unit to another, administrative reorganization leading to creation of States/more accounting units, etc. Adverse balance as on 31.03.2025 appears in following heads as detailed below:

(₹ in crore)

Major Heads	Major Head Description	Minus balance	Remarks
4401-103	Capital Outlay on Crop Husbandry	7.82	Minus balance is due to excess of receipts and recoveries over expenditure
4408-01-101	Capital Outlay on Food, Storage and Warehousing	1.08	
4408-02-190	Capital Outlay on Food, Storage and Warehousing	0.18	Minus Balance is under reconciliation
4425-200	Capital Outlay on Co-operation	0.40	
4700-63-001	Capital Outlay on Major Irrigation	0.09	Minus balance is due to excess of receipts and recoveries over expenditure
4801-01-052	Capital Outlay on Power Projects	213.23	
4801-06-190	Capital Outlay on Power Projects	145.93	Minus balance is due to conversion of investments into five successor companies of M.P. Electricity Board
5055-800	Capital Outlay on Road Transport	0.23	Minus balance is due to excess of receipts and recoveries over expenditure
6003-103	Loans from Life Insurance Corporation of India	1.09	Minus Balance is under reconciliation
6003-104	Loans from General Insurance Corporation of India	0.28	
8342-117	Defined Contribution Pension Scheme for Govt. Employees *	177.03	
8342-120	Miscellaneous Deposits	117.41	
8443-109	Forest Deposits	3.46	
8671-101	Departmental Balances	3.52	

* An amount of ₹ 120.84 crore remitted to NSDL on account of previous years' shortfall, has been effected from MH-8342-117 in 2024-25. This has resulted in adverse balance since this fund was not operated for and no contribution was credited in the Public Account in previous years. Remaining amount of ₹ 75.87 crore is under reconciliation.

(ix) Cash Balance:

Cash balance as on 31 March 2025 as per records of Accountant General was ₹ 400.37 crore (credit) and that reported by the RBI was ₹ 198.74 crore (debit). There was a net difference of ₹ 201.63 crore (credit), mainly due to pending reconciliation between the Treasury/ RBI/ Agency Bank and AG Office. The difference is under reconciliation. The position for the last year i.e., as on 31st March 2024 was ₹ 319.50 crore (credit).

Four items of difference amounting ₹ 12.89 crore (Debit) and four items of difference amounting ₹ 57.34 crore (Credit) were reconciled till June 2025. Thus, the difference was reduced to ₹ 157.18 crore (credit) as on June 2025.

6. State Specific Issue:

(i) Accounting Treatment of Refund of Unutilised Funds:

As per the information provided by the State Government, an amount of ₹659.89 crore was deposited under M.H. 0075-101 – 'Unclaimed deposits' during the year by various departments, in compliance with the orders of the Finance Department, Government of Madhya Pradesh. These deposits represented funds withdrawn in previous years from the Consolidated Fund of the State and retained in bank accounts.

As per the extant accounting procedure, these refunds are to be taken as reduction of expenditure under the respective heads from which the funds were transferred to the Bank accounts. Booking the redeposits under M.H. 0075-101 resulted in overstatement of revenue receipts by ₹ 659.89 Crore.

(ii) Misclassification of Royalty Receipts on Major and Minor Minerals:

As per LMMHA, the receipt of Major and Minor Minerals to be booked under their designated heads i.e. 0853-102 and 0853-107 respectively. The receipts of other minerals like coals to be booked under their designated head i.e. 0803. State Government of Madhya Pradesh did not operate the MH-0803 in their budget. All the receipts related to Major, Minor minerals and Coals are booked under only one head i.e. 0853-102-Major Mineral concession fees, rents and royalties and Minor Head 800-Other receipts.

During 2024-25, total receipts recorded under these heads amounted to ₹ 9,229.87 crore (0853-102- ₹ 7,059.32 crore, 0853-800- ₹2,170.55 crore). State Government vide letter dated 04.09.2025 confirmed the booking of Coal receipt amounting to ₹ 4,012.39 crore under 0853-102 instead of designated Major Head 0803-101-Coal Concession Fees and Royalties. The quantum of misclassification on account of minor mineral could not be ascertained in the lack of proper disclosure in the challan.

(iii) Incorrect use of Object Head:

During 2024-25, the State Government has classified the loan amounting to ₹ 68.06 crore disbursed through Major Head 6075- 'Loans for Miscellaneous General Services' under Object Head 66-'Loan Repayment Services' meant for recording of repayment of loans by the State Government instead of Object Head 67- 'Loans and Advances'. Incorrect use of object heads resulted in mismatch of figures of Loan Repayments made by State Government, reflected in Statement 17 with Object Head 66 and Loans disbursed by Government reflected in Statement 18 with Object Head 67.

7. Impact of misclassifications on Receipt, Expenditure and Cash Balance:

The impact on revenue expenditure of misclassifications/non-compliance to statutory provisions on the state's finances, as brought out in the preceding paras is tabulated below:

(₹ in crore)									
Para No.	Item (Illustrative)	O/S RE	U/S of RE	O/S CE	U/S of CE	O/S RR	U/S of RR	U/S CB	O/S of CB
3 (ii)	Misclassification between revenue and capital	12.71	2,004.48	2,004.48	12.71				
3 (viii)	Interest Adjustment		559.22						
6 (i)	Accounting Treatment of Refund of Unutilised Funds					659.89			
Total (Net) Impact	Overstatement (O/S)/ Understatement (U/S)	12.71	2,563.70	2,004.48	12.71	659.89			

© COMPTROLLER AND
AUDITOR GENERAL OF INDIA
www.cag.gov.in

<https://cag.gov.in/ae/gwalior-i/en>

