



SUPREME AUDIT INSTITUTION OF INDIA  
लोकहितार्थं सत्यनिष्ठा  
Dedicated to Truth in Public Interest

# Finance Accounts 2023-24

## Volume I



Government of Meghalaya

**Finance Accounts  
2023-24**

**Volume-I**

**Government of Meghalaya**



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# **Report of the Comptroller and Auditor General of India**

## **Audit of the Finance Accounts of the Government of Meghalaya**

### **Opinion**

The Finance Accounts of the Government of Meghalaya for the year ended 31 March 2024 present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and / or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises two Volumes; Volume- I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume - II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Meghalaya for the year 2023-24.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Meghalaya being presented separately for the year ended 31 March 2024.

### **Basis for Opinion**

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.



### **Responsibilities for Preparation of the Initial and Subsidiary Accounts**

The State Government is responsible for obtaining authorisation of budget from the State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Meghalaya are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Principal Accountant General (Accounts and Entitlements) of Meghalaya for compilation and preparation of the Finance Accounts.

### **Responsibilities for Compilation of Annual Accounts**

The Office of the Principal Accountant General (Accounts and Entitlements) of Meghalaya functioning under my control is responsible for compilation and preparation of Annual Accounts of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Meghalaya and the statements received from the Reserve Bank of India.

Statements (Nos. 8, 9, 19 and 20), explanatory notes (Statement Nos. 14, 15 and 16) and Appendices (IV, IX and Maturity Profile in Annexure to Statement No. 17) in this compilation have been prepared directly from the information received from the Government of Meghalaya and the Union Government who are responsible for such information.

## **Responsibilities for the Audit of the Annual Accounts**

The audit of the Annual Accounts is conducted through the Office of the Principal Accountant General (Audit) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Principal Accountant General (Audit) and the Office of the Principal Accountant General (Accounts and Entitlements) are independent organizations with distinct cadres, separate reporting lines and management structure.

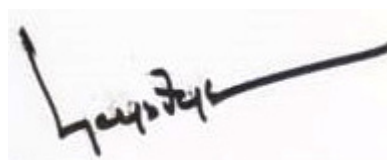
## **Emphasis of Matter**

I want to draw attention to the balances available in the State Disaster Response Fund Investment Account. Based on the information provided by the State Government vide their letter dated 28 January 2021, Statement 21 of Finance Accounts 2023-24 depicts State Disaster Response Fund Investment Account balance of ₹118 crore. Updated information in this regard has not been provided by the State Government despite several requests. However, as per the information provided and documents made available by the Secretary to Government of Meghalaya, Revenue and Disaster Management Department during the course of audit of State Disaster Response Fund for the period 2017-18 to 2021-22, the available fund was disinvested as on 16 April 2022. In such a scenario, I could not draw a reasonable assurance on the investment of available State Disaster Response Fund balances.

My opinion on the Finance Accounts is not modified due to the matter under Emphasis.

**Date:** 19/11/2024

**Place:** New Delhi



**(GIRISH CHANDRA MURMU)**

**Comptroller and Auditor General of India**



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## Guide to the Finance Accounts

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### A. Broad overview of the structure of Government accounts

1. The Finance Accounts of the State of Meghalaya present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants /Appropriations.

#### 2. The Accounts of the Government are kept in the following three parts:

**Part I: Consolidated Fund:** This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, etc.), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (e.g., salaries of Constitutional authorities, loan repayments etc.), constitute a charge on the Consolidated Fund of the State (Charged expenditure) and are not subject to vote by the Legislature. All other expenditure (Voted expenditure) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, viz., 'Tax Revenue', 'Non Tax Revenue' and 'Grants in Aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', etc. The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, viz., 'General Services', 'Social Services', 'Economic Services' and 'Grants in Aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors like, 'Organs of State', 'Education, Sports, Art and Culture' etc. The Capital Expenditure section is sub-divided into seven sectors, viz., 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

**Part II: Contingency Fund:** This Fund is in the nature of an imprest which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Meghalaya for 2023-24 is ₹505.00 crore.

**Part III: Public Account:** All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, viz., 'Small Savings, Provident Funds etc.', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

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**Guide to the Finance Accounts-contd.**

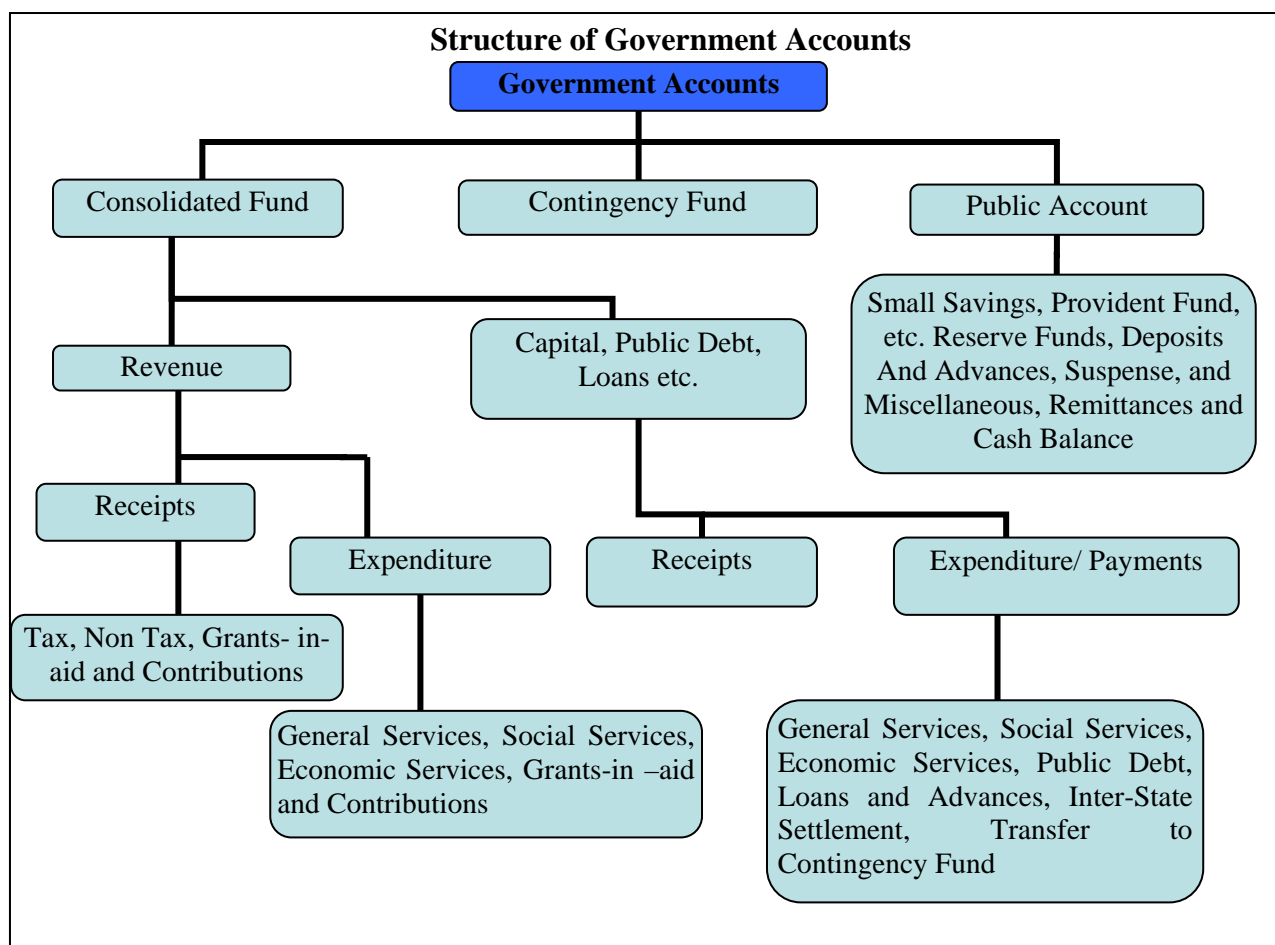

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3. Government accounts are presented under a six tier classification, viz., Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits), and Object Heads (two/three/four digits). Major Heads represent functions of Government, Sub- Major Heads represent sub-functions, Minor Heads represent programmes / activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes, and Object Heads represent purpose/ object of expenditure.

4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected upto 31 March 2024).

0005 to 1606	Revenue Receipts
2011 to 3606	Revenue Expenditure
4000	Capital Receipts
4046 to 7810	Capital Expenditure (including Public Debt, Loans and Advances)
7999	Appropriation to the Contingency Fund
8000	Contingency Fund
8001 to 8999	Public Account

5. A pictorial representation of the structure of accounts is given below:



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**Guide to the Finance Accounts-contd.**

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**B. What the Finance Accounts contain**

The Finance Accounts are presented in two volumes.

**Volume-I** contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 statements which give summarised information on the financial position and transactions of the State Government for the current financial year, and Notes to Finance Accounts. Description of **13** Statements and Notes to Finance Accounts in **Volume-I** are given below:

- 1. Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.
- 2. Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
- 3. Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts 'and Borrowings and Repayments of the Loans given by the State Government'. This statement corresponds to detailed statements 14, 17 and 18 in Volume II of the Finance Accounts.
- 4. Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to detailed statements 15, 16, 17 and 18 in Volume II.
- 5. Statement of Progressive Capital Expenditure:** This statement corresponds to the detailed statement 16 in Volume II.
- 6. Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise market loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds etc.', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt, and corresponds to the detailed Statement 17 in Volume II.
- 7. Statement of Loans and Advances given by the Government:** This statement depicts all loans and advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and recipient individuals (including Government servants). This statement corresponds to the detailed statement 18 in Volume II.

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**Guide to the Finance Accounts-contd.**

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- 8. Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Cooperative institutions and Local Bodies. This statement corresponds to the detailed statement 19 in Volume II.
- 9. Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to the detailed statement 20 in Volume II.
- 10. Statement of Grants-in-aid given by the Government:** This statement depicts all Grants-in-aid given by the State Government to various categories of grantees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and individuals. Appendix III provides details of the recipient institutions.
- 11. Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
- 12. Statement of Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that revenue expenditure is expected to be defrayed from revenue receipts, while capital expenditure of the year is met from revenue surplus, net credit balances in the public account, cash balance at the beginning of the year, and borrowings.
- 13. Summary of balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. This statement corresponds to the detailed statements 14, 15, 16, 17, 18 and 21 in Volume II.

**Notes to Finance Accounts and Significant Accounting Policies**

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information / explanation relevant to the transactions, classes of transactions, balances, *etc.*, which shall be helpful to the stakeholders / users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, *etc.*, are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

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**Guide to the Finance Accounts-contd.**

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**Volume II of the Finance Accounts contains two parts-nine detailed statements in Part I and 13 Appendices in Part II.**

**Part I of Volume II****14. Detailed Statement of Revenue and Capital Receipts by Minor Heads:**

This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-aid from Central Government.

**15. Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the summary statement 4 in Volume I, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditures are exhibited distinctly.**16. Detailed Statement of Capital Expenditure by Minor Heads and Sub heads:** This statement, which corresponds to the summary statement 5 in Volume-I, depicts the capital expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of capital expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub head level also.**17. Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the summary statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, etc.), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, i.e., amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.**18. Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the summary statement 7 of Volume I.**19. Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statements 16 and 19. This statement corresponds to Statement 8 in Volume I.**20. Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of government guarantees. This statement corresponds to Statement 9 in Volume I.



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**Guide to the Finance Accounts-conclld.**


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**21. Detailed Statement on Contingency Fund and Public Account transactions:**

This statement depicts at Minor Head level the details of unrecouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.

**22. Detailed Statement of Investment of Earmarked Balances:** This statement depicts details of Investments from the Reserve Funds and Deposits (Public Account).**Part II of Volume II**

**Part II contains 13 appendices** on various items including salaries, subsidies, grants-in-aid, externally aided projects, scheme wise expenditure in respect of major Central schemes and State Fund schemes, etc. These details are presented in the accounts at Sub head level or below (i.e. below Minor Head levels) and so are not generally depicted in the Finance accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year .

**C. Ready Reckoner**

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II. (Appendices which do not have a direct link with the Summary Statements are not shown below).

Parameter	Volume I	Volume II	
	Summary Statements	Detailed Statements	Appendices
<b>Revenue Receipts (including Grants received, Capital Receipts)</b>	2, 3	14	
<b>Revenue Expenditure</b>	2, 4	15	I (Salary), II (Subsidy)
<b>Grants-in-Aid given by the Government</b>	2,10	---	III (Grants in aid)
<b>Capital expenditure</b>	1, 2, 4,5,12	16	I (Salary)
<b>Loans and Advances given by the Government</b>	1, 2, 7	18	
<b>Debt Position/Borrowings</b>	1, 2, 6	17	
<b>Investments of the Government in Companies, Corporations etc</b>	8	19	
<b>Cash</b>	1, 2,12,13		
<b>Balances in Public Account and investments thereof</b>	1, 2,12,13	21, 22	
<b>Guarantees</b>	9	20	
<b>Schemes</b>			IV (Externally Aided Projects)

**1: STATEMENT OF FINANCIAL POSITION**

(₹ in crore)				
Assets[ 1 ]	Reference (Sr. no.)		As at 31st March 2024	As at 31st March 2023
	Notes to Finance Accounts	Statement		
<b>Cash</b>			<b>930.86</b>	<b>908.75</b>
(i) Cash in Treasuries and Local Remittances	...	Annexure A to St. 2	7.00	7.00
(ii) Departmental balances	...	21 & Annexure A to St. 2	0.20	0.20
(iii) Permanent Imprest	...	21 & Annexure A to St. 2	0.04	0.04
(iv) Cash Balance Investments	...	21 & Annexure A to St. 2	...	79.92
(v) Deposits with Reserve Bank of India	Para No.5(x)	21 & Annexure A to St. 2	32.19	31.92
(vi) Investments from Earmarked Funds [ 2 ]	...	21 & Annexure A to St. 2	891.43	789.67
<b>Capital Expenditure</b>			<b>26,734.14</b>	<b>22,204.60</b>
(i) Investments in shares of Companies Corporations, etc . [*]	...	5,16 & 19	1,861.02	1,118.92
(ii) Other Capital Expenditure	...	5,16 & 19	24,873.12	21,085.68
<b>Contingency Fund (un-recouped)</b>	Para No.4		...	...
<b>Loans and Advances</b>	Para No.2(xiii)	7 & 18	1,008.76	991.77
<b>Advances with departmental officers</b>	...	21	1.81	1.81
<b>Suspense and Miscellaneous Balances[ 3 ]</b>	Para No.5(iv)	21	145.48	144.81
<b>Remittance Balances</b>	...		...	...
<b>Cumulative excess of Expenditure over Receipts</b>	...		...	...
<b>Grand Total</b>	...		<b>28,821.05</b>	<b>24,251.74</b>

[1] The figures of assets and liabilities are cumulative figures.

[2] 'There is no investment out of earmarked funds in shares of companies during 2022-23 and 2023-24'.

[3] 'Suspense and Miscellaneous balances' excludes 'Cash Balance Investment Account', 'Departmental Balance' and 'Permanent Cash Imprest' which are included separately under cash.

[\*] Difference with total investment figure upto 2023-24 in Statement No.8 and 19 is because of Investment of ₹2,116.26 crore pertaining to Me.C.E.L. received from revenue account and ₹5.00 crore adjusted during 2022-23

### 1: STATEMENT OF FINANCIAL POSITION

(₹ in crore)				
Liabilities	Reference (Sr. no.)		As at 31st March 2024	As at 31st March 2023
	Notes to Finance Accounts	Statement		
<b>Borrowings (Public Debt)</b>			<b>17,347.85</b>	<b>14,637.12</b>
(i) Internal Debt	...	6 & 17	14,008.66	12,634.54
(ii) Loans and Advances from Central Government		6 & 17	3,339.19	2,002.58
Non-Plan Loans	...		0.41	0.59
Loans for State Plan Schemes	...		42.61	62.31
Loans for Central Plan Schemes	...			...
Loans for Centrally Sponsored Plan Schemes	...		2.05	2.28
Loans for Special Schemes	...		0.13	0.35
Centrally Sponsored Schemes	...		0.25	...
Other Loans for States/ Union Territories with Legislature Schemes	...		3,293.74	1,937.05
<b>Contingency Fund (corpus)</b>	...	21	<b>505.00</b>	<b>505.00</b>
<b>Liabilities on Public Account</b>			<b>5,397.72</b>	<b>4,933.46</b>
(i) Small Savings, Provident Fund, <i>etc.</i>	...	6 & 21	2,488.76	2,399.00
(ii) Deposits	...	6 & 21	1,672.86	1,459.03
(iii) Reserve Funds	Para No.5(ii)	6 & 21	1,155.43	989.98
(iv) Remittance Balances	...	21	80.67	85.45
(v) Suspense and Miscellaneous Balance	...	...	...	...
Cumulative excess of Receipts over Expenditure[*]	...	12	5,570.48	4,176.16
<b>Grand Total</b>			<b>28,821.05</b>	<b>24,251.74</b>

[\*] The cumulative excess of receipts over expenditure or expenditure over receipts is different from and not the fiscal/revenue deficit for the current year.

**2: STATEMENT OF RECEIPTS AND DISBURSEMENTS**

(₹ in crore)

Receipts		Disbursements			
	2023-24	2022-23		2023-24	2022-23
<b>Part -I Consolidated Fund</b>					
<b>Section - A Revenue</b>					
<b>Revenue Receipts</b> <i>(Ref. Statement 3 &amp; 14)</i>	<b>17,977.86</b>	<b>14,819.87</b>	<b>Revenue Expenditure</b> <i>(Ref. Statement 4-A, 4-B &amp; 15)</i>	<b>16,583.54</b>	<b>14,863.77</b>
<b>Tax revenue (raised by the State)</b> <i>(Ref. Statement 3 &amp; 14)</i>	3,216.53	2,650.67	Salaries [1] <i>(Ref. Statement 4-B &amp; Appendix-I)</i>	4,088.78	3,943.10
<b>Non- tax revenue</b> <i>(Ref. Statement 3 &amp; 14)</i>	<b>523.25</b>	<b>456.61</b>	Subsidies [1] <i>(Ref. Appendix-II)</i>	59.01	44.32
			Grants-in-Aid [1] <i>(Ref. Statement 4-B, 10 &amp; Appendix-III)</i>	6,186.04	4,863.14
Interest receipts <i>(Ref. Statement 3 &amp; 14)</i>	10.77	8.81	<b>General Services</b> <i>(Ref. Statement 4 &amp; 15)</i>	<b>3,711.33</b>	<b>3,370.38</b>
Others <i>(Ref. Statement 3 )</i>	512.48	447.80	Interest Payment and service of debt <i>(Ref. Statement 4-A, 4-B &amp; 15)</i>	1,230.31	1,105.92
			Pension <i>(Ref. Statement 4-A, 4-B &amp; 15)</i>	1,789.88	1,672.50
Share of Union Taxes/ Duties <i>(Ref. Statement 3 &amp; 14)</i>	<b>8,663.22</b>	<b>7,286.14</b>	Others <i>(Ref. Statement 4-B)</i>	691.14	592.95
			<b>Social Services</b> <i>(Ref. Statement 4-A &amp; 15)</i>	1,081.47	1,022.16
			<b>Economic Services</b> <i>(Ref. Statement 4-A &amp; 15)</i>	1,456.91	1,619.68
<b>Grants from Central Government</b> <i>(Ref. Statement 3 &amp; 14)</i>	<b>5,574.86</b>	<b>4,426.45</b>	Compensation and assignment to Local Bodies and PRIs <i>(Ref. Statement 4-A &amp; 15)</i>	...	...
<b>Revenue Deficit</b>	...	43.90	<b>Revenue Surplus</b>	1,394.32	...

[1] Salary, Subsidy and Grants-in-Aid figures have been summed up across all sectors to present a consolidated figure.

**2: STATEMENT OF RECEIPTS AND DISBURSEMENTS**

(₹ in crore)

Receipts			Disbursements		
	2023-24	2022-23		2023-24	2022-23
<b>Part -I Consolidated Fund</b>					
<b>Section -B Capital</b>					
<b>Capital Receipts</b> ( Ref. Statement 3 & 14)	...	...	<b>Capital Expenditure</b> ( Ref. Statement 4-A, 4-B & 16)	<b>4,529.54</b>	<b>2,742.28</b>
			Grants-in-Aid	0.54	...
			General Services ( Ref. Statement 4-A & 16)	168.04	137.14
			Social Services ( Ref. Statement 4-A & 16)	1,122.94	874.47
			Economic Services ( Ref. Statement 4-A & 16)	3,238.02	1,730.67
<b>Recoveries of Loans and Advances</b> ( Ref. Statement 3, 7 & 18)	<b>24.03</b>	<b>24.55</b>	<b>Loans and Advances Disbursed</b> ( Ref. Statement 4-A, 7 & 18)	<b>41.02</b>	<b>34.52</b>
General Services ( Ref. Statement 4-A, 7 & 18)	...	...	General Services ( Ref. Statement 4-A, 7 & 18)	...	...
Social Services ( Ref. Statement 4-A, 7 & 18)	0.32	0.23	Social Services ( Ref. Statement 4-A, 7 & 18)	...	...
Economic Services ( Ref. Statement 4-A, 7 & 18)	...	0.03	Economic Services ( Ref. Statement 4-A, 7 & 18)	18.99	10.98
Others (loans to Government Servant ) ( Ref. Statement 7 )	23.71	24.29	Others (loans to Government Servant ) ( Ref. Statement 7 )	22.03	23.54
<b>Public Debt receipts</b> ( Ref. Statement 3, 6 & 17)	<b>7,514.34</b>	<b>6,220.68</b>	<b>Repayment of Public Debt</b> ( Ref. Statement 4-A, 6 & 17)	<b>4,803.61</b>	<b>3,749.54</b>
Internal Debt (Market Loans) etc. ( Ref. Statement 3, 6 & 17)	6,153.17	5,116.03	<b>Internal Debt (Market Loans) etc.</b> ( Ref. Statement 4-A, 6 & 17)	4,779.05	3,726.32
Loan from GOI ( Ref. Statement 3, 6 & 17)	1,361.17	1,104.65	Loan from GOI ( Ref. Statement 4-A, 6 & 17)	24.56	23.22
Transfer to Contingency Fund	...	...	Transfer to Contingency Fund	...	...
<b>Total Receipts Consolidated Fund</b> ( Ref. Statement 3)	<b>25,516.23</b>	<b>21,065.10</b>	<b>Total Expenditure Consolidated Fund</b> ( Ref. Statement 4)	<b>25,957.71</b>	<b>21,390.11</b>
Deficit in Consolidated Fund	<b>441.48</b>	<b>325.01</b>	Surplus in Consolidated Fund	...	...

**2: STATEMENT OF RECEIPTS AND DISBURSEMENTS**

(₹ in crore)

Receipts			Disbursements		
	2023-24	2022-23		2023-24	2022-23
<b>Part -II Contingency Fund</b>					
<b>Contingency Fund</b> <i>( Ref. Statement 21)</i>	662.66	...	<b>Contingency Fund</b> <i>( Ref. Statement 21)</i>	662.66	...
<b>Part III Public Account [2]</b>					
Small Savings <i>( Ref. Statement 21)</i>	493.46	493.34	Small Savings <i>( Ref. Statement 21)</i>	403.69	367.07
Reserves and Sinking Funds <i>( Ref. Statement 21)</i>	180.51	143.31	Reserves and Sinking Funds <i>( Ref. Statement 21)</i>	116.83	148.16
Deposits <i>( Ref. Statement 21)</i>	1,559.01	1,082.75	Deposits <i>( Ref. Statement 21)</i>	1,345.19	714.09
Advances <i>( Ref. Statement 21)</i>	82.63	82.59	Advances <i>( Ref. Statement 21)</i>	82.63	82.59
Suspense and Misc <i>( Ref. Statement 21)</i>	13,307.02	11,181.75	Suspense and Misc <sup>[3]</sup> <i>( Ref. Statement 21)</i>	13,227.76	11,250.41
Remittances <i>( Ref. Statement 21)</i>	3,231.27	2,999.57	Remittances <i>( Ref. Statement 21)</i>	3,236.05	2,997.52
<b>Total Receipts Public Account</b> <i>( Ref. Statement 21)</i>	<b>18,853.90</b>	<b>15,983.31</b>	<b>Total Disbursements Public Account</b> <i>( Ref. Statement 21)</i>	<b>18,412.15</b>	<b>15,559.84</b>
<b>Surplus in Public Account</b>	<b>441.75</b>	<b>423.47</b>	<b>Deficit in Public Account</b>	...	...
<b>Opening Cash Balance</b>	<b>38.92</b>	<b>(-)59.53</b>	<b>Closing Cash Balance</b>	<b>39.19</b>	<b>38.92</b>
<b>Increase in Cash Balance</b>	<b>0.27</b>	<b>98.45</b>	<b>Decrease in Cash Balance</b>	...	...

[2] For details please refer to Statement No. 21 in Volume II.

[3] 'Suspense and Miscellaneous' includes 'other accounts' such as Cash Balance Investment account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may please be seen in Statement No. 21.

**ANNEXURE A.**  
**CASH BALANCES AND INVESTMENTS OF CASH BALANCES**

	<b>On 31<sup>st</sup> March 2024</b>	<b>On 1<sup>st</sup> April 2023</b>
<b>( ₹ in crore )</b>		
<b>(a) General Cash Balance</b>		
1. Cash in Treasuries	7.00	7.00
2. Deposits with Reserve Bank	32.19 [a]	31.92
Total	39.19	38.92
3. Investment held in the Cash Balance Investment Accounts	...	79.92
Total (a)	39.19	118.84
<b>(b) Other Cash Balances and Investments</b>		
1. Cash with Departmental officer, viz . Officers of the Forest and Public Works Department	0.20	0.20
2. Permanent Advance for Contingent Expenditure with Departmental Officers	0.04	0.04
3. Investment out of Earmarked Funds	891.43	789.67
Total (b)	891.67	789.91
Total (a) and (b)	930.86	908.75

**EXPLANATORY NOTES**

**I. Cash and cash Equivalents:** Cash and cash equivalents consist of cash in treasuries and deposit with Reserve Bank of India and other Banks and Remittances in Transit, as stated above. The balance under the head 'Deposits with Reserve Bank' depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/ reserve funds, *etc* . are added to the balance in 'Deposits with RBI'. The balance under the head 'Deposits with Reserve Bank' on 31st March 2024[a] is arrived at after taking into account Inter Governmental monetary settlement pertaining to transactions of the financial year 2023-24 advised to the RBI till 16th April 2024.

(a) There was a net difference of ₹44.29 crore (Debit) between the figures reflected in the accounts ₹32.19 crore (Debit) and that intimated by the Reserve Bank of India ₹12.10 crore (Debit).

1. Misclassification by Bank/ Treasury	Dr	₹32.19 crores
2. Non- receipt of details of adjustment made by R.B.I.	Dr	₹12.10 crores
Total	Dr	₹44.29 crores

During 2023-24, difference to the tune of ₹0.66 crore (Cr) pertaining to previous year was cleared.

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**ANNEXURE A.**
**CASH BALANCES AND INVESTMENTS OF CASH BALANCES**


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**II. Daily Cash Balance:** Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹ 21 lakh with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking ordinary ways and means advance/ special drawing facility/ overdrafts from time to time.

For arriving at the daily cash balance [\*] for the purpose of grant of Ways and Means Advances/ Overdraft, the RBI evaluates the holdings of the 14 days treasury bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 days Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there are no 14 days treasury bills maturing on that day, RBI rediscounts the holdings of the 14 days Treasury Bills and makes good the shortfall. If there is no holding of 14 days Treasury Bills on that day the State Government applies for Ways and Means Advances/ Special Drawing Facility/ Over Draft.

**III .** The limit for ordinary ways and means advances to the State Government was ₹209.00 crores with effect from 01-04-2022. The Bank has also agreed to give special drawing facility against the pledge of Government Securities. The limit of special drawing facility revised by the Bank from time to time.

The extent to which the Government maintained the minimum cash balance with the Reserve Bank during 2023-24 is given below:-

(a) Number of days on which the minimum balance was maintained without taking any advance	93 days
(b) Number of days on which the minimum balance was maintained by taking ordinary ways and means advance	107 days
(c) Number of days on which the minimum balance was maintained by taking special drawing facility	120 days
(d) Number of days on which there was shortfall in minimum balance even after taking the above advances, but no overdraft was taken	32 days
(e) Number of days on which overdrafts were taken	14 days
<b>Total</b>	<b>366 days</b>

**IV. (a)** All the investment from out of the cash balances are in Government of India securities. Interest realised during the year on such investment was ₹3.36 crore.

(b) The following is an analysis of investments held in cash balance investment account:

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[\*] The cash balance 'Deposits with RBI' above is the closing cash balance of the year as on 31st March 2024 but worked out by 16th April 2024 and not simply the daily balance on 31st March 2024.



<b>ANNEXURE A.</b>					
<b>CASH BALANCES AND INVESTMENTS OF CASH BALANCES</b>					
	<b>Opening Balance on 1st April 2023</b>	<b>Purchase during 2023-24</b>	<b>Sales during 2023-24</b>	<b>Closing Balance on 31st March 2024</b>	<b>Interest realised during the year</b>
( ₹ in crore )					
<b>Short Term investments</b>					
Government of India Treasury Bills	71.17	13,211.55	13,282.72	...	3.36
<b>Long Term Investments</b>					
Government of India Stock/ Securities	8.75	...	8.75	...	...
<b>Total</b>	<b>79.92</b>	<b>13,211.55</b>	<b>13,291.47</b>	<b>...</b>	<b>3.36</b>

V. Details of investments made out of earmarked funds are given in Statement No. 22.

**3. STATEMENT OF RECEIPTS  
(CONSOLIDATED FUND)**

		(₹ in crore)	
	Description	2023-24	2022-23
<b>A.</b>	<b>Tax revenue</b>		
<b>A.1</b>	<b>Own Tax Revenue</b>	<b>3,216.53</b>	<b>2,650.67</b>
	State Goods and Services Tax (SGST)	1,723.06	1,477.03
	Land Revenue	4.71	4.91
	Stamps and Registration fees	26.30	28.16
	State Excise	458.20	365.16
	Sales Tax	836.93	621.78
	Taxes on goods and passengers	13.59	14.05
	Taxes on Vehicles	144.56	131.51
	Others	9.18	8.07
<b>A.2</b>	<b>Share of net proceeds of Taxes</b>	<b>8,663.22</b>	<b>7,286.14</b>
	Central Goods and Services Tax (CGST)	2,629.18	2,058.15
	Corporation Tax	2,600.30	2,444.48
	Taxes on Income other than Corporation Tax	3,003.03	2,383.99
	Customs	303.59	286.34
	Union Excise Duties	114.89	89.80
	Service Tax	1.60	11.39
	Other Taxes and Duties on Commodities and Services	10.63	11.99
	Others	...	...
	<b>Total A</b>	<b>11,879.75</b>	<b>9,936.81</b>
<b>B.</b>	<b>Non-Tax Revenue</b>		
	Non-ferrous Mining and Metallurgical	322.82	263.38
	Forestry and Wild Life	108.88	129.76
	Public Works	18.44	9.86
	Interest receipts	10.77	8.81
	Police	9.14	8.82
	Miscellaneous General services	8.82	3.31
	Other Administrative Services	7.22	6.33
	Crop Husbandry	3.37	2.78
	Animal Husbandry	1.99	1.99
	Dividends and Profits	0.14	0.35
	Others	31.66	21.22
	<b>Total B.</b>	<b>523.25</b>	<b>456.61</b>

**3. STATEMENT OF RECEIPTS  
(CONSOLIDATED FUND)**

		(₹ in crore)	
	Description	2023-24	2022-23
<b>GRANTS FROM GOVERNMENT OF INDIA</b>			
<b>C.</b>	<b>Grants</b>		
	<b>Grants-in-Aid from Central Government</b>		
	<b>Block Grants</b>		
	Centrally Sponsored Schemes	4,651.43	3,253.29
	Finance Commission Grants	775.20	1,144.70
	Other Transfer/ Grants to States/ Union Territories with Legislature	69.81	(-)14.62
	Grants from Central Road and Infrastructure Fund	78.42	43.08
	<b>Total C</b>	<b>5,574.86</b>	<b>4,426.45</b>
	<b>Total Revenue Receipts (A+B+C)</b>	<b>17,977.86</b>	<b>14,819.87</b>
<b>D.</b>	<b>Capital</b>		
	Disinvestment proceeds	...	...
	Others	...	...
	<b>Total D</b>	...	...
<b>CAPITAL PUBLIC DEBT AND OTHER RECEIPTS</b>			
<b>E.</b>	<b>Public Debt receipts</b>		
	<b>Internal Debt</b>	<b>6,153.17</b>	<b>5,116.03</b>
	Market Loans	1,364.00	1,753.00
	WMA [1] from RBI	2,733.89	1,803.07
	Bonds	...	...
	Loans from Financial Institutions	200.00	200.00
	Special Securities issued to National Small Savings Fund of the Central Government	...	(-)1.06
	Special Drawing Facility on 91 Days Deposits	1,855.28	1,361.02
	<b>Loans and Advances from the Central Government</b>	<b>1,361.17</b>	<b>1,104.65</b>
	Non-Plan Loans	...	...
	Loans for Centrally Sponsored Plan Schemes	...	...
	Centrally Sponsored Schemes	0.25	...
	Block Loans	1,360.92	1,104.65
	Other	...	...
	<b>Total E.</b>	<b>7,514.34</b>	<b>6,220.68</b>
<b>F.</b>	<b>Loans and Advances by State Government (Recoveries)[2]</b>	24.03	24.55
<b>G.</b>	<b>Inter State Settlements</b>	...	...
	<b>Total Receipts in Consolidated Fund (A+B+C+D+E+F+G)</b>	<b>25,516.23</b>	<b>21,065.10</b>

[1] WMA: Ways and Means Advances.

[2] Details are in Statement No. 7 in Volume I and Statement No. 18 in Volume II.

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**4.STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)**


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<b>A. EXPENDITURE BY FUNCTION</b>		<b>(₹ in crore)</b>			
<b>Description</b>		<b>Revenue</b>	<b>Capital</b>	<b>Loans and Advance</b>	<b>Total</b>
<b>A.</b>	<b>GENERAL SERVICES</b>				
<b>A.1</b>	<b>Organs of State</b>	<b>420.51</b>	...	...	<b>420.51</b>
	Parliament/ State/ Union Territory Legislatures	113.89	...	...	113.89
	President, Vice President/ Governor, Administrator of Union Territories	21.89	...	...	21.89
	Council of Ministers	63.60	...	...	63.60
	Administration of Justice	114.60	...	...	114.60
	Elections	106.53	...	...	106.53
<b>A.2</b>	<b>Fiscal Services</b>	<b>145.18</b>	...	...	<b>145.18</b>
	Land Revenue	17.68	...	...	17.68
	Stamps and Registration	2.82	...	...	2.82
	State Excise	23.45	...	...	23.45
	Taxes on Sales, Trade, etc .	31.99	...	...	31.99
	Taxes on Vehicles	66.41	...	...	66.41
	Other Taxes and Duties on Commodities and Services	2.39	...	...	2.39
	Other Fiscal Services	0.44	...	...	0.44
<b>A.3</b>	<b>Interest Payment and servicing debt</b>	<b>1,230.31</b>	...	...	<b>1,230.31</b>
	Appropriation for Reduction or Avoidance of Debt	92.21	...	...	92.21
	Interest Payments	1,138.10	...	...	1,138.10
<b>A.4</b>	<b>Administrative Services</b>	<b>1,894.17</b>	<b>168.58</b>	...	<b>2,062.75</b>
	Public Service Commission	8.98	...	...	8.98
	Secretariat-General Services	114.48	...	...	114.48
	District Administration	69.00	...	...	69.00
	Treasury and Accounts Administration	58.46	...	...	58.46
	Police	1,107.55	37.36	...	1,144.91
	Jails	21.35	...	...	21.35
	Stationery and Printing	46.84	3.00	...	49.84
	Public Works	286.67	128.22	...	414.89
	Vigilance	0.58	...	...	0.58
	Other Administrative Services	180.26	...	...	180.26

**4.STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)**

<b>A. EXPENDITURE BY FUNCTION</b>		<b>(₹ in crore)</b>			
<b>Description</b>		<b>Revenue</b>	<b>Capital</b>	<b>Loans and Advance</b>	<b>Total</b>
<b>A.</b>	<b>GENERAL SERVICES-concl.</b>				
<b>A.5</b>	<b>Pensions and Miscellaneous General</b>	<b>1,806.12</b>	...	...	<b>1,806.12</b>
	Pensions and other Retirement Benefits	1,789.88	...	...	1,789.88
	Miscellaneous General Services	16.24	...	...	16.24
	<b>Total A. GENERAL SERVICES</b>	<b>54,96.29</b>	<b>1,68.58</b>	...	<b>5,664.87</b>
<b>B.</b>	<b>SOCIAL SERVICES</b>				
<b>B.1</b>	<b>Education, Sports, Art and Culture</b>	<b>3,064.28</b>	<b>192.52</b>	...	<b>3,256.80</b>
	General Education	2,902.54	62.60	...	2,965.14
	Technical Education	28.11	5.25	...	33.36
	Sports and Youth Services	107.38	120.00	...	227.38
	Art and Culture	26.25	4.67	...	30.92
<b>B.2</b>	<b>Health and Family Welfare</b>	<b>1,584.76</b>	<b>59.71</b>	...	<b>1,644.47</b>
	Medical and Public Health	1,510.40	59.71	...	1,570.11
	Family Welfare	74.36	...	...	74.36
<b>B.3</b>	<b>Water Supply, Sanitation, Housing and Urban Development</b>	<b>701.30</b>	<b>836.05</b>	...	<b>1,537.35</b>
	Water Supply and Sanitation	397.62	287.07	...	684.69
	Housing	155.62	23.39	...	179.01
	Urban Development	148.06	525.59	...	673.65
<b>B.4</b>	<b>Information and Broadcasting</b>	<b>27.56</b>	...	...	<b>27.56</b>
	Information and Publicity	27.56	...	...	27.56
<b>B.5</b>	<b>Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes</b>	<b>0.21</b>	...	...	<b>0.21</b>
	Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	0.21	...	...	0.21
<b>B.6</b>	<b>Labour and Labour Welfare</b>	<b>60.85</b>	...	...	<b>60.85</b>
	Labour and Employment	60.85	...	...	60.85
<b>B.7</b>	<b>Social Welfare and Nutrition</b>	<b>576.80</b>	<b>34.41</b>	...	<b>611.21</b>
	Social Security and Welfare	377.99	34.41	...	412.40
	Nutrition	164.49	...	...	164.49
	Relief on account of Natural Calamities	34.32	...	...	34.32
<b>B.8</b>	<b>Others</b>	<b>14.00</b>	<b>0.25</b>	...	<b>14.25</b>
	Secretariat Social Services	14.00	0.25	...	14.25
	<b>Total B. SOCIAL SERVICES</b>	<b>6,029.76</b>	<b>1,122.94</b>	...	<b>7,152.70</b>

**4.STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)**

<b>A. EXPENDITURE BY FUNCTION</b>		<b>(₹ in crore)</b>			
<b>Description</b>		<b>Revenue</b>	<b>Capital</b>	<b>Loans and Advance</b>	<b>Total</b>
<b>C.</b>	<b>ECONOMIC SERVICES</b>				
<b>C.1</b>	<b>Agriculture and Allied Activities</b>	<b>875.12</b>	<b>16.12</b>	<b>13.43</b>	<b>904.67</b>
	Crop Husbandry	205.53	8.77	...	214.30
	Soil and Water Conservation	161.82	...	...	161.82
	Animal Husbandry	137.90	...	9.38	147.28
	Dairy Development	14.93	...	...	14.93
	Fisheries	30.08	...	...	30.08
	Forestry and Wild Life	234.58	0.48	...	235.06
	Food Storage and Warehousing	0.09	0.52	...	0.61
	Agricultural Research and Education	33.15	...	...	33.15
	Co-operation	34.09	5.35	4.05	43.49
	Other Agricultural Programmes	22.95	1.00	...	23.95
<b>C.2</b>	<b>Rural Development</b>	<b>2,452.97</b>	<b>165.08</b>	<b>...</b>	<b>2,618.05</b>
	Special Programmes for Rural Development	424.32	...	...	424.32
	Rural Employment	1,912.44	...	...	1,912.44
	Other Rural Development Programmes	116.21	165.08	...	281.29
<b>C.3</b>	<b>Special Areas Programmes</b>	<b>19.77</b>	<b>...</b>	<b>...</b>	<b>19.77</b>
	North Eastern Areas	2.39	...	...	2.39
	Special Programmes for Rural Development	17.38	...	...	17.38
<b>C.4</b>	<b>Irrigation and Flood Control</b>	<b>70.56</b>	<b>62.46</b>	<b>...</b>	<b>133.02</b>
	Minor Irrigation	67.96	59.94	...	127.90
	Flood Control and Drainage	2.60	2.52	...	5.12
<b>C.5</b>	<b>Energy</b>	<b>283.65</b>	<b>928.00</b>	<b>5.56</b>	<b>1,217.21</b>
	Power	274.20	928.00	5.56	1,207.76
	New and Renewable Energy	9.45	...	...	9.45
<b>C.6</b>	<b>Industry and Minerals</b>	<b>226.89</b>	<b>4.05</b>	<b>...</b>	<b>230.94</b>
	Village and Small Industries	96.36	4.05	...	100.41
	Industries	31.66	...	...	31.66

**4.STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)**

<b>A. EXPENDITURE BY FUNCTION</b>		<b>(₹ in crore)</b>			
<b>Description</b>		<b>Revenue</b>	<b>Capital</b>	<b>Loans and Advance</b>	<b>Total</b>
<b>C.</b>	<b>ECONOMIC SERVICES-concl.</b>				
<b>C.6</b>	<b>Industry and Minerals-concl.</b>				
	Non-ferrous Mining and Metallurgical Industries	98.87	...	...	98.87
	Industries and Minerals	...	...	...	...
	Cement and Non-metallic Mineral Industries	...	...	...	...
<b>C.7</b>	<b>Transport</b>	<b>426.03</b>	<b>1,210.73</b>	<b>...</b>	<b>1,636.76</b>
	Civil Aviation	...	9.99	...	9.99
	Roads and Bridges	426.03	1,197.74	...	1,623.77
	Road Transport	...	3.00	...	3.00
<b>C.8</b>	<b>Science Technology and Environment</b>	<b>0.70</b>	<b>...</b>	<b>...</b>	<b>0.70</b>
	Other Scientific Research	0.70	...	...	0.70
<b>C.9</b>	<b>General Economic Services</b>	<b>701.80</b>	<b>851.58</b>	<b>...</b>	<b>1,553.38</b>
	Secretariat-Economic Services	553.95	...	...	553.95
	Tourism	49.99	18.85	...	68.84
	Census Survey and Statistics	27.12	...	...	27.12
	Civil Supplies	63.19	...	...	63.19
	Investment in General Financial and Trading Institutions	...	0.75	...	0.75
	Other General Economic Services	7.55	831.98	...	839.53
	<b>Total C. ECONOMIC SERVICES</b>	<b>5,057.49</b>	<b>3,238.02</b>	<b>18.99</b>	<b>8,314.50</b>
<b>E.</b>	<b>PUBLIC DEBT</b>				
	Internal Debt of the State Government	...	...	4,779.05	4,779.05
	Loans and Advances from the Central Government	...	...	24.56	24.56
	<b>Total E. PUBLIC DEBT</b>	<b>...</b>	<b>...</b>	<b>4,803.61</b>	<b>4,803.61</b>
<b>F.</b>	<b>LOANS AND ADVANCES</b>				
	Loans to Government Servants	...	...	22.03	22.03
	Miscellaneous Loans	...	...	...	...
	<b>Total F.LOANS AND ADVANCES</b>	<b>...</b>	<b>...</b>	<b>22.03</b>	<b>22.03</b>
	<b>Appropriation to the Contingency Fund</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>
	<b>Total Expenditure out of Consolidated Fund</b>	<b>16,583.54</b>	<b>4,529.54</b>	<b>4,844.63</b>	<b>25,957.71</b>

## 4.STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

B.EXPENDITURE BY NATURE (₹ in crore)									
Head of Expenditure	2023-24			2022-23			2021-22		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Salary	4,088.78	...	4,088.78	3,943.10	...	3,943.10	3,651.78	...	3,651.78
Wages[&]	195.85	...	195.85	...	...	...	...	...	...
Overtime Allowance[&]	2.01	...	2.01	...	...	...	...	...	...
Pension / Gratuity	1,767.31[§]	...	1,767.31	1,672.50	...	1,672.50	1,365.59	...	1,365.59
Rewards[&]	0.50	...	0.50	...	...	...	...	...	...
Medical Treatment[&]	66.39	...	66.39	...	...	...	...	...	...
Travel Expenses[&]	56.79	...	56.79	...	...	...	...	...	...
Foreign Travel Expenses[&]	3.06	...	3.06	...	...	...	...	...	...
Office Expenses	138.15	...	138.15	119.24	...	119.24	187.29	...	187.29
Rent , Rates & Taxes	75.35	...	75.35	69.70	...	69.70	151.05	...	151.05
Royalty[&]	166.97	...	166.97	...	...	...	...	...	...
Publications[&]	2.51	...	2.51	...	...	...	...	...	...
Hospitality Expenses/Other Administrative Expenses [&]	31.22	...	31.22	...	...	...	...	...	...
Supplies and Materials	726.65	...	726.65	888.62	...	888.62	748.73	...	748.73
Arms and Ammunition[&]	0.83	...	0.83	...	...	...	...	...	...
Cost of Ration[&]	25.63	...	25.63	...	...	...	...	...	...
P.O.L[&]	52.42	...	52.42	...	...	...	...	...	...
Clothing and Tent age[&]	12.41	...	12.41	...	...	...	...	...	...
Advertising Sales & publicity expenses [&]	24.69	...	24.69	...	...	...	...	...	...

[§] Difference in Pension figure with Statement 2 & 4 A is due to separate depiction of ₹23.17 crore under OH - Medical Treatment and ₹(-) 0.60 crore under OH - Deduct Recoveries in 4B.



**4.STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)**
**B.EXPENDITURE BY NATURE**
**(₹ in crore)**

Head of Expenditure	2023-24			2022-23			2021-22		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Minor Works	1,012.95	...	1,012.95	956.32	0.70	957.02	881.80	0.31	882.11
Payment for professional and special services [&]	43.11	...	43.11	...	...	...	...	...	...
Other Contractual Services[&]	14.75	...	14.75	...	...	...	...	...	...
Grants in aids(Salary)	1,418.52	...	1,418.52	1,172.61	...	1,172.61	1,085.58	...	1,085.58
Contribution	144.98	8.35	153.33	135.90	0.81	136.71	172.36	1.88	174.24
Subsidies	59.01	...	59.01	44.32	...	44.32	34.25	...	34.25
Scholarship and Stipends	100.58	...	100.58	179.67	...	179.67	36.45	...	36.45
Grants in aid (Capital Assests)	15.60	0.54	16.14	9.55	...	9.55	33.35	17.80	51.15
Grants in aid (Non salary)	4,751.92	...	4,751.92	3,680.98	...	3,680.98	3,167.80	...	3,167.80
Suspense[&]	(-)1.58	...	(-)1.58	...	...	...	...	...	...
Interest	1,138.10[#]	...	1,138.10	1,028.52	...	1,028.52	963.28	...	963.28
Compensation and other charges[&]	359.10	5.06	364.16	...	...	...	...	...	...
Motor Vehicles[&]	54.34	...	54.34	...	...	...	...	...	...
Machinery and Equipments[&]	48.40	8.21	56.61	...	...	...	...	...	...
Major Works	...	3,775.63	3,775.63	...	2,156.80	2,156.80	2.00	2,710.48	2,712.48
Investment	...	731.75[*]	731.75	...	...	...	...	...	...
Loans and Advances Debt[&]	...	4,844.63	4,844.63	...	...	...	...	...	...
Others	4.09	...	4.09	962.74	4,368.03	5,330.77	1,138.92	2,522.85	3,661.77
Deduct Recoveries[&]	(-)16.82	...	(-)16.82	...	...	...	...	...	...
<b>Total</b>	<b>16,583.54</b>	<b>9,374.17</b>	<b>25,957.71</b>	<b>14,863.77</b>	<b>6,526.34</b>	<b>21,390.11</b>	<b>13,620.23</b>	<b>5,253.32</b>	<b>18,873.55</b>

[#] Difference in Interest figure with Statement 02 is due to separate depiction of Servicing of Debt of ₹92.21 crore under OH- Contributin in Statement 4B.

[\*]Difference in Investment figure with Statement 8 is due to separate depiction of ₹5.35 crore under OH - Contribution in 4B.

[&] Previous years, it was included in 'Others'

<b>5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE</b>				
Major Description Head	1	2	3	5
	Expenditure during 2022-23	Progressive Expenditure upto 2022-23	Expenditure during 2023-24	Progressive Expenditure upto 2023-24
				Increase(+) Decrease(-) in Percentage
<b>A. Capital Accounts of General Services</b>				
4055 Capital Outlay on Police	...	196.47	37.36	233.83
4058 Capital Outlay on Stationery and Printing	5.87	39.48	3.00	42.48
4059 Capital Outlay on Public Works	131.27	1,202.61	128.22	1,330.83
Total A. Capital Accounts of General Services	137.14	1,438.56	168.58	1,607.14
<b>B. Capital Account of Social Services</b>				
<b>(a) Capital Account of Education, Sports, Art and Culture</b>				
4202 Capital Outlay on Education, Sports, Art and Culture	173.48	349.18	192.52	541.70
Total (a) Capital Account of Education, Sports, Art and Culture	173.48	349.18	192.52	541.70
<b>(b) Capital Account of Health and Family Welfare</b>				
4210 Capital Outlay on Medical and Public Health	32.17	1,023.72	59.71	1,083.43
4211 Capital Outlay on Family Welfare	...	1.87	...	1.87
Total (b) Capital Account of Health and Family Welfare	32.17	1,025.59	59.71	1,085.30
<b>(c) Capital Account of Water Supply, Sanitation, Housing and Urban Development</b>				
4215 Capital Outlay on Water Supply and Sanitation	355.13	4,190.18	287.07	4,477.25
4216 Capital Outlay on Housing	50.92	293.95	23.39	317.34
4217 Capital Outlay on Urban Development	243.64	1,414.35	525.59	1,939.94
Total (c) Capital Account of Water Supply, Sanitation, Housing and Urban Development	649.69	5,898.48	836.05	6,734.53

( ₹ in crore )

**5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE**

Major Description Head	1	2	3	4	5
	Expenditure during 2022-23	Progressive Expenditure upto 2022-23	Expenditure during 2023-24	Progressive Expenditure upto 2023-24	Increase(+)/ Decrease(-) in Percentage
<b>( ₹ in crore )</b>					
<b>B. Capital Account of Social Services-concl.</b>					
<b>(g) Capital Account of Social Welfare and Nutrition</b>					
4235 Capital Outlay on Social Security and Welfare	17.08	197.60	34.41	232.01	101
Total (g) Capital Account of Social Welfare and Nutrition	17.08	197.60	34.41	232.01	101
<b>(h) Capital Account of Other Social Services</b>					
4250 Capital Outlay on other Social Services	2.05	2.43	0.25	2.68	(-88)
Total (h) Capital Account of Other Social Services	2.05	2.43	0.25	2.68	(-88)
Total B.Capital Account of Social Services	874.47	7,473.28	1,122.94	8,596.22	28
<b>C. Capital Account of Economic Services</b>					
<b>(a) Capital Account of Agriculture and Allied Activities</b>					
4401 Capital Outlay on Crop Husbandry	0.29	31.74	8.77	40.51	2924
4402 Capital Outlay on Soil and Water Conservation	1.13	9.17	...	9.17	...
4403 Capital Outlay on Animal Husbandry	...	0.77	...	0.77	...
4404 Capital Outlay on Dairy Development	...	0.19	...	0.19	...
4405 Capital Outlay on Fisheries	0.03	16.41	...	16.41	...
4406 Capital Outlay on Forestry and Wild Life	0.31	77.59	0.48	78.07	55
4408 Capital Outlay on Food Storage and Warehousing	...	11.99	0.52	12.51	...
4416 Investments in Agricultural Financial Institutions	...	4.15	...	4.15	...
4425 Capital Outlay on Co-operation	2.15	105.48	5.35	110.83	149
4435 Capital Outlay on other Agriculture Programmes	1.80	9.93	1.00	10.93	(-44)
Total (a) Capital Account of Agriculture and Allied Activities	5.71	267.42	16.12	283.54	182

**5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE**

Major Description Head	1	2	3	4	5
	Expenditure during 2022-23	Progressive Expenditure upto 2022-23	Progressive Expenditure during 2023-24	Progressive Expenditure upto 2023-24	Increase(+)/ Decrease(-) in Percentage
( ₹ in crore )					
<b>C. Capital Account of Economic Services-contd.</b>					
<b>(b) Capital Account of Rural Development</b>					
4515 Capital Outlay on other Rural Development Programmes	11.00	38.53	165.07	203.60	1401
Total (b) Capital Account of Rural Development	11.00	38.53	165.07	203.60	1401
<b>(c) Capital Account of Special Areas Programme</b>					
4552 Capital Outlay on North Eastern Areas	0.47	861.94	...	861.94	(-100)
Total (c) Capital Account of Special Areas Programme	0.47	861.94	...	861.94	(-100)
<b>(d) Capital Account of Irrigation and Flood Control</b>					
4701 Capital Outlay on Medium Irrigation	...	18.73	...	18.73	...
4702 Capital Outlay on Minor Irrigation	65.15	787.22	59.95	847.17	(-8)
4711 Capital Outlay on Flood Control Projects	3.26	107.23	2.52	109.75	(-23)
Total (d) Capital Account of Irrigation and Flood Control	68.41	913.18	62.47	975.65	(-9)
<b>(e) Capital Account of Energy</b>					
4801 Capital Outlay on Power Projects	575.00	625.58	928.00	1,553.58	61
Total (e) Capital Account of Energy	575.00	625.58	928.00	1,553.58	61
<b>(f) Capital Account of Industry and Minerals</b>					
4851 Capital Outlay on Village and Small Industries	10.59	140.64	4.05	144.69	(-62)
4853 Capital Outlay on Non-Ferrous Mining and Metallurgical Industries	...	2.37	...	2.37	...
4854 Capital Outlay on Cement and Non-Metallic Mineral Industries	...	166.05	...	166.05	...
4885 Other Capital Outlay on Industries and Minerals	...	202.15	...	202.15	...
Total (f) Capital Account of Industry and Minerals	10.59	511.21	4.05	515.26	(-62)

<b>5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE</b>				
1	2	3	4	5
Major Description Head	Expenditure during 2022-23	Progressive Expenditure upto 2022-23	Expenditure during 2023-24	Progressive Expenditure upto 2023-24
				Increase(+) / Decrease(-) in Percentage
( ₹ in crore )				
<b>C. Capital Account of Economic Services-concl'd.</b>				
<b>(g) Capital Account of Transport</b>				
5053 Capital Outlay on Civil Aviation	1.00	170.83	9.99	180.82
5054 Capital Outlay on Roads and Bridges	998.19	9,622.15	1,197.74	10,819.89
5055 Capital Outlay on Road Transport	...	150.10	3.00	153.10
Total (g) Capital Account of Transport	999.19	9,943.08	1,210.73	11,153.81
<b>(h) Capital Account of Communication</b>				
5275 Capital Outlay on Other Communication Services	...	0.45	...	0.45
Total (h) Capital Account of Communication	...	0.45	...	0.45
<b>(j) Capital Account of General Economic Services</b>				
5452 Capital Outlay on Tourism	9.80	76.74	18.85	95.59
5465 Investment in General Financial and Trading Institutions	0.50	4.64	0.75	5.39
5475 Capital Outlay on Other General Economic Services	50.00	50.00	831.98	881.98
Total (j) Capital Account of General Economic Services	60.30	131.38	851.58	982.96
Total C. Capital Account of Economic Services	1,730.67	13,292.77	3,238.02	16,530.79
Total Expenditure Heads ( Capital Account )	2,742.27	22,204.60	4,529.54	26,734.14

**EXPLANATORY NOTE**

Investments:- Government Invested ₹737.10 crore in 2023-24 in a Government Companies (₹730.75 crores), Co-operative Institutions (₹5.35 crore) and Statutory Corporation (₹1.00 crore) . The total investments of Government in different concerns at the end of 2021-22, 2022-23 and 2023-24 were ₹2,657.07 crore and ₹3,240.18 crore and ₹3,977.28 respectively. Dividend received there from during 2021-22, 2022-23 and 2023-24 were ₹0.12 crore, ₹0.35 crore and ₹0.14 crore respectively. Further details are given in Statement No. 19.

**6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES**

**(i) Statement of Public Debt and Other Liabilities [1]**

Nature of Borrowings	Balance as on 1st April 2023	Receipt during the year	Repayments during the year	Balance as on 31st March 2024	Net Increase (+) / Decrease (-)		As a percentage of total liabilities	
					Amount			Per cent
					Amount	Per cent		
<b>(₹ in crore)</b>								
<b>A Public Debt</b>								
6003 Internal Debt of the State Government								
Market Loans	11,285.50	1,364.00	440.00	12,209.50	924.00	8	56	
Special Drawing Facility on 91 Days Deposits	...	1,855.28	1,667.39	187.89	187.89	...	1	
Bonds	112.50	...	12.50	100.00	(-)12.50	(-)11	...	
Loans from Financial Institutions	814.50	200.00	132.44	882.06	67.56	8	4	
Special Securities issued to National Small Savings Fund	422.04	...	53.75	368.29	(-)53.75	(-)13	2	
Ways and Means Advances from the Reserve Bank of India	...	2,733.89	2,472.97	260.92	260.92	...	1	
<b>Total - 6003</b>	<b>12,634.54</b>	<b>6,153.17</b>	<b>4,779.05</b>	<b>14,008.66</b>	<b>1,374.12</b>	<b>11</b>	<b>64</b>	
6004- Loans and Advances from the Central Government								
Non Plan	0.59	...	0.18	0.41	(-)0.18	(-)31	...	
Loans for State/Union Territory Plan Schemes	62.31	...	19.70	42.61	(-)19.70	(-)32	...	
Loans for Centrally Sponsored Plan Schemes	2.28	...	0.23	2.05	(-)0.23	(-)10	...	
Loans for Special Schemes	0.35	...	0.22	0.13	(-)0.22	(-)63	...	
Centrally Sponsored Schemes	...	0.25	...	0.25	0.25	...	...	
Other Loans for State/ UTs with Legislature Schemes	1,937.05	1,360.92	4.23	3,293.74	1,356.69	70	15	
<b>Total - 6004</b>	<b>2,002.58</b>	<b>1,361.17</b>	<b>24.56</b>	<b>3,339.19</b>	<b>1,336.61</b>	<b>67</b>	<b>15</b>	
<b>Total Public Debt</b>	<b>14,637.12</b>	<b>7,514.34</b>	<b>4,803.61</b>	<b>17,347.85</b>	<b>2,710.73</b>	<b>19</b>	<b>80</b>	

[1] Details are shown in Annexure to Statement No.17

**6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES**

Nature of Borrowings	Balance as on 1st April 2023	Receipt during the year	Repayments during the year	Balance as on 31st March 2024	Net Increase (+) / Decrease (-)		As a percentage of total liabilities
					Amount	Per cent	
<b>B. Other liabilities</b>							
Public Accounts							
Small savings Provident Funds etc.	2,399.00	493.45	403.69	2,488.76	89.76	4	11
Reserve funds bearing interest	190.82	61.74	6.93	245.63	54.81	29	1
Reserve funds not bearing interest	9.50	118.77	109.90	18.37	8.87	93	...
Deposits bearing interest	1.16	220.92	220.88	1.20	0.04	3	
Deposits not bearing interest	1,457.88	1,338.09	1,124.31	1,671.66	213.78	15	8
<b>Total Other Liabilities</b>	<b>4,058.36</b>	<b>2,232.97</b>	<b>1,865.71</b>	<b>4,425.62</b>	<b>3,67.26</b>	<b>9</b>	<b>20</b>
<b>Total Public Debt and Other Liabilities</b>	<b>18,695.48</b>	<b>9,747.31</b>	<b>6,669.32</b>	<b>21,773.47</b>	<b>3,077.99</b>	<b>16</b>	<b>100</b>

For details on amortisation arrangements service of debt etc. explanatory notes to this statement may be seen.

**Explanatory Notes**

**1. Internal Debt :-** The Internal Debt of State Government comprises (i) Long Term Loans raised from open market (ii) Ways and Means Advances and Special Drawing Facility from the Reserve Bank of India (iii) Loans from the National Agricultural Credit Fund of the Reserve Bank of India and (iv) Loans from autonomous bodies such as Life Insurance Corporation of India etc. Further details are given in Statement No. 17 and Annexure to Statement No. 17.

## **6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES**

### **Explanatory Notes -contd.**

**2. Market loans bearing interest :-** During the year 2023-24 six loans ₹150.00 crore ₹350.00 crore ₹200.00 crore ₹322.00 crore ₹170.00 crore and ₹172.00 crore were raised from the market bearing interest of 7.36% , 7.42%, 7.44%, 7.72%, 7.66% and 7.63% per annum respectively redeemable at par in 2031 and 2032.

**3. Market loans not bearing interest :** There is no Market loan not bearing interest.

### **Amortisation arrangements**

(a) **Depreciation Fund :-** From 1974-75 no amount is being appropriated from revenue for credit to the Depreciation Fund. The liability is being met directly from the budget.

(b) **Sinking Fund :-** In 1973-74 Government constituted a Fund called "Sinking Fund" to make annual contribution to this fund for amortisation of open market loan as it may from time to time decide to be necessary. From 1976-77 to 1998-99 no amount was appropriated to this Fund from revenue. During 1999-2000 the Government has constituted a "Consolidated Sinking Fund" for redemption and amortisation of open market loan. In 2023-24 the Government has appropriated an amount of ₹ 92.21 crore from revenue and credited to the Sinking Fund.

Description	Balance on 1st April 2023	Addition during the year	Interest on investment	Withdrawals during the year	Balance as on 31st March 2024
( ₹ in crore )					
Depreciation Fund	0.02	...	...	...	0.02
Sinking Fund	613.12	92.21	3.23	...	708.56[*]
<b>Total</b>	<b>613.14</b>	<b>92.21</b>	<b>3.23</b>	<b>...</b>	<b>708.58</b>

[\*] Against the total accumulation in the Fund ₹690.24 crore were invested in the Government of India Securities

**4. Loans from Small Saving Fund :-** Loans out of the collection in the 'Small Savings Schemes' and 'Public Provident Fund' in the Post offices are being shared between the State Government and the Central Government in the ratio of 3:1. A separate fund viz. 'National Small Savings Fund' was created in 1999-2000 for the purpose of release of loans out of Small Savings collections. No loans were received during 2023-24 and ₹53.75 crore was repaid during the year. The balance outstanding at the end of the year was ₹368.29 crore which was two per cent of the total Public Debt of the State Government as on 31 March 2024.



## 6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

### Explanatory Notes -concl.

**5. Loans and Advances from Government of India :-** During 2023-24 the loan to the extent of ₹1,361.17 crore were received by the State Government from Government of India and ₹24.56 crore were paid towards repayment of loans . Details of loans from Government of India are given in Annexure to Statement No. 17.

#### Service of debt

**Interest on debt and other obligations :-** The outstanding gross debt and other obligations and the total net amount of interest charges met from revenue during 2022-23 and 2023-24 were as shown below:-

	2023-24	2022-23	Net increase(+)/ decrease(-) during the year
( ₹ in crore)			
<b>i) Gross Debt and Other obligation outstanding at the end of the year</b>	21,773.47	18,695.48	3,077.99
<b>ii) Interest paid by Government</b>			
(a) Public Debt and Small savings Provident Funds etc.	1,136.28	1,028.52	107.76
(b) Other obligations	1.82	...	1.82
	1,138.10	1,028.52	109.58
Total (ii)			
<b>iii) Deduct</b>			
(a) Interest received on loans and advances given by Government	7.41[*]	6.84	0.57
(b) Interest realised on investment of cash balance	3.36	1.96	1.40
	10.77	8.80	1.97
iv) Net interest charges	1,127.33	1,019.72	1,07.61
v) Percentage of gross interest to total revenue receipts [ item ( ii) ]	6.33	6.94	(-)0.61
vi) Percentage of net interest to total revenue receipts [item (iv)]	6.27	6.88	(-)0.61

[\*] Include ₹0.30 crore Interest earned on New Pension Scheme which has been refunded by NSDL.

**7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT**

Section 1: Summary of Loans and Advances: Loanee group wise

Sectors/Loanee Groups[1]	Balance on 01 April 2023	Disbursements during the year	Repayments during the year	Loans and advances written off	Balance on 31 March 2024 (2+3)-(4+5)	Net increase(+)/decrease (-) during the year (6-2)	Interest payment in Arrears
( ₹ in crore )							
Government Companies	906.95	5.56	...	...	912.51	5.56	155.01
Local Bodies	4.87	...	0.32	...	4.55	(-)0.32	...
Autonomus Bodies	0.25	...	...	...	0.25	...	...
Co-operative Institutions	57.82	13.43	...	...	71.25	13.43	19.83
Non-Government /Private Institutions	0.43	...	...	...	0.43	...	...
Government Servants	21.44	22.03	23.71	...	19.76	(-)1.68	...
Miscellaneous Loans	0.01	...	...	...	0.01	...	...
<b>Total</b>	<b>991.77</b>	<b>41.02</b>	<b>24.03</b>	<b>...</b>	<b>1,008.76</b>	<b>16.99</b>	<b>174.84</b>

**7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT**

Following are the cases of a loan having been sanctioned as 'Loan in perpetuity';

Sl. No.	Loanee Entity	Year of Sanction	Sanction Order No.	( ₹ in crore )	
				Amount	Rate of Interest
1	2	3	4	5	6
*	*	*	*	*	*

\* No information has been received from the State Government in this regard.

Section: 2 Summary of Loans and Advances: Sector-wise

Sector	( ₹ in crore )							
	Balance on 01 April 2023	Disbursements during the year	Repayments during the year	Write-off of irrecoverable Loans and advances	Balance on 31 March 2024 (2+3)-(4+5)	Net increase(+) / decrease(-) during the year (6-2)	Interest payment in arrears	
1	2	3	4	5	6	7	8	
<b>Social Services</b>								
Loans for Housing	4.87	...	0.32	...	4.55	(-)0.32	...	
Loans for Urban Development	...	...	...	...	...	...	...	
Loans for Welfare of Scheduled Tribes and other Backward Classes	0.06	...	...	...	0.06	...	...	
Loans for Social Security and Welfare	0.34	...	...	...	0.34	...	...	
Loans for other Social Services	0.03	...	...	...	0.03	...	...	
<b>Social Services</b>	<b>5.30</b>	...	0.32	...	<b>4.98</b>	<b>(-)0.32</b>	...	

### 7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section: 2 Summary of Loans and Advances: Sector-wise (₹ in crore)							
Sector	Balance on 01 April 2023	Disbursements during the year	Repayments during the year	Write-off of irreco- verable Loans and advances	Balance on March 2024 (2+3)-(4+5)	Net increase(+) / decrease(-) during the year (6-2)	Interest payment in arrears
1	2	3	4	5	6	7	8
<b>Economic Services</b>							
Loans for Crop Husbandry	3.54	...	...	...	3.54	...	...
Loans for Animal Husbandry	10.98	9.38	...	...	20.36	9.38	...
Loans for Co-operation	43.31	4.05	...	...	47.36	4.05	19.83
Loans for Hill Areas	0.25	...	...	...	0.25	...	...
Loans for Power Projects	772.79	5.56	...	...	778.35	5.56	64.21
Loans for Village and Small Industries	0.07	...	...	...	0.07	...	...
Other Loans to Industries and Minerals	121.60	...	...	...	121.60	...	90.80
Loans for Tourism	12.49	...	...	...	12.49	...	...
<b>Economic Services</b>	<b>965.02</b>	<b>18.99</b>	...	...	<b>984.01</b>	<b>18.99</b>	...
Loans to Government Servants	21.44	22.03	23.71	...	19.76	(-)1.68	...
Loans for Miscellaneous Purposes	0.01	...	...	...	0.01	...	...
<b>Total- F.Loans and Advances</b>	<b>991.77</b>	<b>41.02</b>	<b>24.03</b>	...	<b>1,008.76</b>	<b>16.99</b>	<b>174.84</b>

Note: For details, refer Section 1 of Detailed Statement of Loans and Advances made by the State Government

### 7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

#### Section 3: Summary of Repayments in arrears group wise(\*)

Loanee Groups	Amount of arrears as on 31 March 2024			Total	Earliest period to which arrears relate	Total loans outstanding against the entity as on 31 March 2024
	Principal	Interest	Total			
	2	3	4	5	6	
( ₹ in crore )						
1						
Government Companies	912.51	155.01	1,067.52	2007-08	1,067.52	
Local Bodies	...	...	...	...	...	...
Autonomous Bodies	...	...	...	...	...	...
Co-operative Institutions	47.36	19.83	67.19	1970-71	67.19	
Non-Government /Private Institutions	...	...	...	...	...	...
Government Servants	...	...	...	...	...	...
Miscellaneous Loans	...	...	...	...	...	...
Total	959.87	174.84	1,134.71	...	1,134.71	

(\*) Above information collected from the State Government which is under reconciliation.

### 8. STATEMENT OF INVESTMENTS OF THE GOVERNMENT

Comparative summary of Government Investment in the share capital and debentures of different concerns for 2022-23 and 2023-24

Name of Concern	2022-23			2023-24		
	Number of concerns	Investment at the end of the year	Dividend / interest received during the year	Number of concerns	Investment at the end of the year	Dividend / interest received during the year
Statutory Corporation	2	101.37	0.23	2	102.37	...
Government Companies	9	3,022.25	...	9	3,753.00	...
Co-operative Bank, Societies, etc.	1448	116.56	0.12	1448	121.91	0.14
Total	1459	3,240.18	0.35	1459	3,977.28	0.14

( ₹ in crore )

### 9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

Guarantees given by the State Government for repayment of loans, *etc.* raised by Statutory Corporation, Government Companies, Local Bodies and Other institutions during the year and sums guaranteed outstanding on 31st March 2024 in various sectors are shown below:

A. Sector wise disclosure for Gaurantees:

( ₹ in crore )

Sector (No. of Guarantees within bracket)	Maximum amount guaranteed (Principal only)	Outstanding at the beginning of the year 2023-24	Additions during the year	Deletions (other than invoked) during the year	Invoked during the year			Outstanding at the end of the year 2023-24	Guarantee or Commission or fee		Other material details
					Discharged	Not Discharged	Principal		Receivable	Received	
1	2	3	4	5	6	7	8	9	10	11	
Cooperation	14.00	11.09	0.02	0.61	...	...	10.50	...	...	...	
Commerce & Industries	6.90	6.90	...	...	...	...	6.90	...	...	...	
Power	2,959.54	2,959.54	...	68.74	...	...	2,890.80	99.83	...	...	
<b>Total</b>	<b>2,980.44</b>	<b>2,977.53</b>	<b>0.02</b>	<b>69.35</b>	<b>...</b>	<b>...</b>	<b>2,908.20</b>	<b>99.83</b>	<b>...</b>	<b>...</b>	

[\*] Statement of Guarantee furnished by Governemnt of Meghalaya.

<b>10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT</b>						
<b>Grantee Institutions</b>	<b>Total funds released as Grants-in-aid (i) Grants-in-aid paid in cash</b>			<b>Grants for creation of capital assets out of total funds released shown in</b>		
	<b>Grants released</b>			<b>Column (No 2)</b>		
	<b>State Fund Expenditure</b>	<b>Central Assistance (including CSS/ CS)</b>	<b>Total</b>	<b>2022-23</b>	<b>2022-23</b>	
<b>( ₹ in crore )</b>						
<b>1. Panchayati Raj Institutions</b>						
(i) Zilla Parishads	...	...	...	...	...	...
(ii) Panchayat Samities	...	...	...	...	...	...
(iii) Gram Panchayats	...	...	...	...	...	...
<b>2. Urban Local Bodies</b>						
(i) Municipal Corporations	59.72	...	59.72	32.69	...	...
(ii) Municipalities/ Municipal Councils/ District Council Others	...	...	...	86.00	...	2.50
<b>3. Public Sector Undertakings</b>						
(i) Government Companies	13.42	...	13.42	13.61	...	1.40
(ii) Statutory Corporations	45.32	...	45.32	15.77	5.60	...
<b>4. Autonomous Bodies</b>						
(i) Universities	10.09	...	10.09	...	...	...
(ii) Development Authorities	12.21	...	12.21	10.21	8.49	...
(iii) Cooperative Institutions	4.29	...	4.29	...	...	...
(iv) Others	...	...	...	...	...	...
<b>5. Non-Government Organisations</b>	27.35	...	27.35	1.95	...	...
<b>6. Others</b>	3,403.77	2,610.41	6,014.18	4,702.91	2.05	5.65
<b>Total</b>	3,576.17	2,610.41	6,186.58	4,863.14	16.14	9.55



**10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT**

(ii) Grants-in-aid given in kind [\*]

Grantee Institutions	2023-24		2022-23	
	Total value ( ₹ in crore )			
<b>1. Panchayati Raj Institutions</b>				
(i) Zilla Parishads				
(ii) Panchayat Samities				
(iii) Gram Panchayats				
<b>2. Urban Local Bodies</b>				
(i) Municipal Corporations				
(ii) Municipalities/ Municipal Councils				
(iii) Others				
<b>3. Public Sector Undertakings</b>				
(i) Government companies				
(ii) Statutory Corporations				
<b>4. Autonomous Bodies</b>				
(i) Universities				
(ii) Development Authorities				
(iii) Cooperative Institutions				
(iv) Others				
<b>5. Non-Government Organisations</b>				
<b>Total</b>				

[\*] Information has not been furnished by State Government (July 2024).

<b>11. STATEMENT OF VOTED AND CHARGED EXPENDITURE</b>						
<b>Particulars</b>	<b>Actuals</b>					
	<b>2023-24</b>			<b>2022-23</b>		
	<b>Charged</b>	<b>Voted</b>	<b>Total</b>	<b>Charged</b>	<b>Voted</b>	<b>Total</b>
<b>( ₹ in crore )</b>						
Expenditure Heads (Revenue account)	1,310.47	15,273.07	16,583.54	1,162.36	13,701.42	14,863.78
Expenditure Heads (Capital account)	...	4,529.54	4,529.54	...	2,742.28	2,742.28
Disbursement under Public Debt, Loans and Advances and Transfer to Contingency Fund (A)	4,803.61	41.02	4,844.63	3,749.54	34.52	3,784.06
<b>Total</b>	<b>6,114.08</b>	<b>19,843.63</b>	<b>25,957.71</b>	<b>4,911.90</b>	<b>16,478.22</b>	<b>21,390.12</b>
<b>(A) The Figures have been arrived at as follows :-</b>						
<b>E. Public Debt [*]</b>						
Internal Debt of the State Government	4,779.05	...	4,779.05	3,726.32	...	3,726.32
Loans and Advances from the Central Government	24.56	...	24.56	23.22	...	23.22
<b>F. Loans and Advances [*]</b>						
(a) Loans for Social Services	...	...	...	...	...	...
(b) Loans for Economic Services	...	18.99	18.99	...	10.98	10.98
(c) Loans to Government Servants	...	22.03	22.03	...	23.54	23.54
<b>G. Inter -State Settlement</b>						
Inter-State Settlement Transfer to the Contingency Fund Appropriation to the Contingency Fund						
<b>Total</b>	<b>4,803.61</b>	<b>41.02</b>	<b>4,844.63</b>	<b>3,749.54</b>	<b>34.52</b>	<b>3,784.06</b>

[\*] A more detailed account is given in Statement No.17 and 18 respectively of Volume II

**11. STATEMENT OF VOTED AND CHARGED EXPENDITURE**

(i) The percentage of charged expenditure and voted expenditure to total expenditures during 2023-24 and 2022-23 was as under:-

Year	Percentage of total expenditure	
	Charged	Voted
2023-24	23.55	76.45
2022-23	22.96	77.04

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN REVENUE  
ACCOUNT**

	On 1st April 2023	During the year 2023-24	On 31st March 2024
		(₹ in crore)	
<b>Capital and Other Expenditure</b>			
<b>Capital Expenditure (Sub Sector wise)</b>			
<b>General Services</b>			
Police	196.47	37.36	233.83
Public Works	1,202.61	128.22	1,330.83
Stationery and Printing	39.48	3.00	42.48
<b>Social Services</b>			
Education, Sports, Art and Culture	349.18	192.52	541.70
Health and Family Welfare	1,025.59	59.71	1085.30
Water Supply, Sanitation, Housing and Urban Development	5,898.47	836.05	6734.52
Social Welfare and Nutrition	197.60	34.41	232.01
Other Social Services	2.43	0.25	2.68
<b>Economic Services</b>			
Agriculture and Allied Activities	267.42	16.12	283.54
Rural Development	38.53	165.07	203.60
Special Areas Programme	861.94	...	861.94
Irrigation and Flood Control	913.18	62.47	975.65
Energy	625.58	928.00	1,553.58
Industry and Minerals	511.21	4.05	515.26
Transport	9,943.08	1210.73	11,153.81
Communication	0.45	...	0.45
General Economic Services	131.38	851.58	982.96
<b>Total Capital Expenditure</b>	<b>22,204.60</b>	<b>4,529.54</b>	<b>26,734.14</b>

<b>12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN REVENUE</b>			
<b>ACCOUNT</b>			
	<b>On 1st April 2023</b>	<b>During the year 2023-24</b>	<b>On 31st March 2024</b>
	<b>(₹ in crore)</b>		
<b>F. Loans and Advances</b>			
Social Services	5.31	(-)0.32	4.99
Economic Services			
Agricultural and Allied Activities	57.82	13.43	71.25
Special Areas Programme	0.24	...	0.24
Loans for Energy	772.79	5.56	778.35
Industry and Minerals	134.17	...	134.17
Loans to Government Servants	21.43	(-)1.68	19.75
Miscellaneous Loans	0.01	...	0.01
<b>Total F. Loans and Advances</b>	<b>991.77</b>	<b>16.99</b>	<b>1,008.76</b>
Appropriation to Contingency Fund	...	...	...
<b>Total Capital and Other Expenditure</b>	<b>23,196.37</b>	<b>4,546.53</b>	<b>27,742.90</b>
<b>Deduct</b>			
Contribution from Contingency Fund	...	...	...
Contribution from Miscellaneous Capital Receipt	...	...	...
Contribution from Development Fund	...	...	...
<b>Net Capital and Other Expenditure</b>	<b>23,196.37</b>	<b>4,546.53</b>	<b>27,742.90[X]</b>

[X] Application of Fund.

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN REVENUE ACCOUNT**

	On 1st April 2023	During the year 2023-24	On 31st March 2024
	(₹ in crore)		
<b>PRINCIPAL SOURCES OF FUNDS</b>			
Add- Adjustment on Account of retirement /Disinvestment			
E. Public Debt	12,634.54	1,374.12	14,008.66
Internal Debt of the State Government	2,002.58	1,336.61	3,339.19
Loans and Advances from the Central Government	2,399.00	89.76	2,488.76
I. Small Savings, Provident Funds, etc .	17,036.12	2,800.49	19,836.61
<b>Total Debt</b>			
<b>Other Obligations</b>			
Contingency Fund	505.00	...	505.00
Reserve Fund	989.98	165.45	1,155.43
Deposit and Advances	1,457.22	213.82	1,671.04
Suspense and Miscellaneous	(-)145.05	(-)0.66	(-)145.71
Remittances	85.45	(-)4.78	80.67
<b>Total Other Obligations</b>	2,892.60	373.83	3,266.43
<b>Total Debt and Other Obligations</b>	19,928.72	3,174.32	23,103.04
<b>Deduct-</b>			
(i) Cash Balance	38.92	0.27	39.19
(ii) Investment	869.59	21.84	891.43
<b>Net Provision of funds</b>	19,020.21	3,152.21	22,172.42[Y]
Add Revenue Surplus /Deduct Revenue Deficit	...	1,394.32	...
<b>Add -Amount closed to Government Account during 2023-24</b>			
Total		4,546.53	
Progressive Net Capital and other Expenditure		27,742.90	

[Y] Principal Sources of Fund.

<b>12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN REVENUE</b>	
<b>ACCOUNT</b>	
Progressive Principal Sources of funds.	22,172.42
<b>Difference</b>	<b>5,570.48</b>
The Difference of ₹5,570.48 crore is explained below:	
1. Net capital expenditure allocated to end of 1976-77 from books of the Government of Assam to Meghalaya Accounts.	5.27
2. Net effect of balances under Debt heads allocated to end of 1972-73 to the Meghalaya Section of Accounts from the books of the Government of Assam.	(-)11.09
3. Net effect of Deposit and Advances allocated to end of 1971-72 to the Meghalaya section of Accounts form the books of the Government of Assam.	0.05
4. Net effect of Remittances allocated to end of 1971-72 to the Meghalaya Section of Accounts from the books of the Government of Assam.	(-)0.38
5. Net effect of amount closed to Government Account to end of 1998-99.	(-)3.36
6. Capital expenditure transferred proforma from Revenue expenditure (incurred during 1976-77 to 1980-81 under Agriculture and Allied Services).	0.43
7. Net Revenue Surplus to end of 2024.	6,084.75
8. Net amount adjusted under "7810-Inter State Settlement".	(-)0.17
9. Due to rounding.	(-)0.02
10. Appropriation to Contingency Fund.	(-)505.00
<b>Total</b>	<b>5,570.48</b>

<b>13. SUMMARY OF BALANCES</b>			
<b>UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT</b>			
<b>A. The following is a summary of balances as on 31st March 2024</b>			
<b>Debit Balance</b>	<b>Sector of the General Account</b>	<b>Name of the Account</b>	<b>Credit Balance</b>
<b>(₹ in crore)</b>			<b>(₹ in crore)</b>
21,163.67	<b>A to D and Part of L</b>	<b>CONSOLIDATED FUND</b>	
	<b>E.....</b>	Government Account	...
1,008.76	<b>F.....</b>	Public Debt	17,347.85
		Loans and Advances	
		<b>CONTINGENCY FUND</b>	
		Contingency Fund	505.00
		<b>PUBLIC ACCOUNT</b>	
	<b>I.....</b>	Small Savings, Provident Funds. etc.	2,488.76
	<b>J.....</b>	<b>RESERVE FUNDS</b>	
		(i) Reserve funds bearing Interest	
118.00		Gross Balance	363.64
		Investment	
		(ii) Reserve funds not bearing Interest	
773.43		Gross Balance	791.79
		Investment	
	<b>K.....</b>	<b>DEPOSIT AND ADVANCES</b>	
		(i) Deposits bearing Interest	1.20
		(ii) Deposits not bearing Interest	1,671.66
1.81		(iii) Advances	
	<b>L.....</b>	<b>SUSPENSE AND MISCELLANEOUS</b>	
		Investments	
145.71		Other Items(Net)	...
	<b>M.....</b>	<b>REMITTANCES</b>	80.67
39.19	<b>N.....</b>	<b>CASH BALANCE (Closing)[*]</b>	
<u>23,250.57</u>		<b>Total</b>	<u>23,250.57</u>

[\*] As regards Reserve Bank Deposits which is a component of the cash balance of the Government, there was a difference between balances reflected in the Accounts and that intimated by the Reserve Bank of India. Explanatory note (a) under Annexure to Statement 2 at page 12 may please be referred to for details.



**13. SUMMARY OF BALANCES  
UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT**

**EXPLANATORY NOTES**

(a) There was a difference between the figures reflected in the accounts and that intimated by the Reserve Bank of India regarding "Deposits with Reserve Bank" included in the Cash Balance. The discrepancy is under reconciliation. Please see foot note of Annexure A. Cash Balances and Investment of Cash Balances.

**B. Government Account** : Under the system of book-keeping followed in Government accounts, the amount booked under revenue, capital and other transactions of Government the balances of which are not carried forward from year to year in the accounts, are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions

To this the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund, etc. are added and the closing cash balance at the end of the year is to be worked out and proved.

The other headings in the summary take into account the balances under all accounts heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

*It must be understood that these balances can not be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the State, such as lands, buildings, communication, etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.*

The net amount at the debit of Government Account at the end of the year has been arrived at as under:-

<b>Debit</b>	<b>Credit</b>
<b>(₹ in crore)</b>	<b>(₹ in crore)</b>
18,028.45 A- Amount at the Debit of the Government Account as on 1st April, 2023	
B-Receipt Heads (Revenue Account)	17,977.86
C-Receipt Heads (Capital Account)	
16,583.54 D-Expenditure Heads (Revenue Account)	
4,529.54 E-Expenditure Heads (Capital Account)	
F-Suspense and Miscellaneous (Miscellaneous Government Accounts)	
H-Inter State Settlements	
I-Transfer to Contingency Fund	
K- Amount at the debit of the Government Account as on 31st March 2024	21,163.67
39,141.53 Total	39,141.53

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**13. SUMMARY OF BALANCES**

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**UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT**

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- (i) In a number of cases, there are unreconciled differences in the closing balance as reported in the statement of 'Receipts, Disbursements and Contingency fund and Public Account' (Statement No. 18 and 21) and that shown in separate Registers or other record maintained in the Account office/ Departmental offices for the purpose. Steps are being taken to settle the discrepancies
- (ii) The balances are communicated to the officers concerned every year for verification and acceptance thereof. In a large number of cases, such acceptances have not been received.
- (iii) The cases where acceptances of balances have been delayed and the amounts involved are considerable have been mentioned in Annexure 'A' of Appendix VII Volume II.
- (iv) Cases where details/documents are awaited in connection with reconciliation of balances are detailed in Annexure 'B' of Appendix VII Volume II.

**Notes to Finance Accounts for the year 2023-24****1. Summary of Significant Accounting Policies:****(i) Reporting Entity:**

These accounts present the transactions of the Government of Meghalaya. The accounts of receipts and disbursement of the Government of Meghalaya have been compiled based on the initial accounts rendered by 18 Treasuries, 26 Forest Divisions, 20 Soil Conservation Divisions, 48 Public Works Divisions including four newly created Divisions (Roads, National Highway and Buildings), 30 Public Health Engineering Divisions, 14 Water Resources Divisions, 1 Director of Health Service (Engineering Wing), 1 Estate Officer (GAD), Road Development Divisions, Pay and Accounts Offices and Advices of the Reserve Bank of India. No accounts have been excluded at the end of the year.

**(ii) Reporting Period:**

The reporting period of these accounts is 1 April 2023 to 31 March 2024.

**(iii) Reporting Currency:**

The accounts of Government of Meghalaya are reported in Indian Rupees (₹).

**(iv) Form of Accounts:**

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

**(v) Basis of Budget and Financial Reporting:**

As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure, the Annual Financial Statements (called Budget) for a financial year is presented to the legislature in form of grants/ appropriations before the commencement of the financial year. Budget is presented on gross basis without the recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants / appropriations relating to heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

**Budget and Accounts:** Both budget and accounts of the State follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads as notified

**Notes to Finance Accounts for the year 2023-24-contd.**

by the Controller General of Accounts in consultation with the Comptroller and Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Principal Accountant General (Accounts and Entitlements) in each state.

A separate budget comparison statement is presented as Appropriation Accounts, which represents actual disbursements in comparison to the grants / appropriations. The Appropriation Accounts are presented on gross basis and a reconciliation Statement is included in the Appropriation Accounts to reconcile the net figure in the Finance Accounts.

**Cash basis:** The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorized. Receipts and disbursements in the Finance Accounts are on net basis, net of recoveries, deductions and refunds.

**Book Adjustments:** Book adjustments are non-cash transactions that appear in the accounts as adjustments / settlements. Some of these transactions take place at the level of the account rendering units, *e.g.*, treasuries, divisions, *etc.*, for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account, *etc.*

Book adjustments are also carried out at Office of the Principal Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (*e.g.*, State Disaster Response Fund, Central Road and Infrastructure Fund, Sinking Fund, *etc.*) crediting Reserve Funds/Deposit heads of accounts in Public Account by debiting Consolidated Fund, annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, *etc.*

**Classification between Capital and Revenue Expenditure:** Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the Government establishment and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day to day running of the establishment and administrative expenses are classified as Revenue expenditure. Capital and Revenue expenditure are shown separately in the Accounts.

**Notes to Finance Accounts for the year 2023-24-contd.**

**Physical and Financial Assets and Liabilities:** Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government, *etc.*), as well as Liabilities, such as debt, *etc.*, are measured at historical cost. Physical Assets are not depreciated, and financial assets are not amortized. Losses in Physical Assets at the end of their life are also not expensed or recognized.

**Grants-in-aid:** In compliance with the IGAS 2 - Accounting and Classification of Grants-in-aid, grants-in-aid in cash is recognised as revenue expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorised by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognised as revenue receipts. Details for meeting the requirements of accounting and classification of Grants-in-aid given by the State Government are depicted in Statement 10 and Appendix III of the Finance Accounts. Detailed information in respect of Grants-in-aid given in kind is not available.

**Loans and advances:** In compliance with the IGAS 3: Loans and Advances made by Government, details of loans and advances made by the State Government are disclosed in Statements 7 and 18 of the Finance Accounts. The closing balances depicted in Statements as on 31 March 2024 is as provided by the State Government.

**Prior Period Adjustments:** In compliance with IGAS 4- Prior Period adjustment, the state Government carries out adjustments as per the existing procedures and discloses such information, which pertain to prior period errors and covers entries requiring Prior Period Adjustments arising out of changes in Government decisions, this may impact current balances and progressive amounts during the earlier years for which accounts have been closed.

**Retirement benefits:** Retirement benefits disbursed during the reporting period as per the Pay-As-You-Go basis have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, *i.e.*, the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts under Major Head-2071.

**(vi) Rounding off:**

The Statements present figures that are rounded off to ₹ in lakh and ₹ in crore as depicted at the top of the respective statements. Difference wherever occurring in relation to absolute figures as well as rounded figures across different Statements, is due to rounding-off of the figures.

**Notes to Finance Accounts for the year 2023-24-contd.****(vii) Cash Balance:**

Cash balance as reported in the accounts is the balance of the state at end of the 31<sup>st</sup> March of a year recorded in the Account of the State Government with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund and Public Account of the State for the year. Book adjustments do not affect the cash balance as they are non-cash transactions. Cash balance reported in the Finance Accounts is subject to reconciliation with the books of the Reserve Bank of India.

**(viii) Disclosure of Contingent & Committed liabilities:**

IGAS 1: 'Guarantees given by the Governments', Sector and / or class – wise, details of guarantees are disclosed in Statements 9 and 20 of the Finance Accounts as per the details made available by the State Government.

The Government does not follow commitment accounting, and the commitments are neither recorded nor the liability against commitment recognized in accounts. However, it discloses its future commitments under Appendix XII of the Finance Accounts.

**(ix) Pass-through transactions:**

Pass-through transactions in the nature of receipts collected by the State but required to be transferred to other entity are disclosed in the Notes to Finance Accounts. These may include transfer of 10 *per cent* of the collection of the year in the State CAMPA Fund to the National Fund on annual basis, transfer of two *per cent* of the royalty to the National Mineral Exploration Trust, labour cess collected and kept in Government Account and transferred to the Building and Other Construction Workers' Welfare Board, transfer of Central share received by the State on Centrally Sponsored Schemes, Central Sector Schemes to Single Nodal Agency, transfer of NPS contributions from the designated major head in Public Account to designated fund manager etc.

**2. Compliance with the Accounting Framework:****(i) Non-freezing of accounts by treasuries after closing monthly accounts:**

As per the existing practice, accounts once closed by the State and rendered to the Office of Principal Accountant General (A & E), should not be opened for any changes, as this would mis-represent the monthly account. Non-freezing of accounts by treasuries after closing monthly accounts may leave scope for data modification after submission of monthly accounts to PAG office and may lead to mismatch of figures/data between PAG

**Notes to Finance Accounts for the year 2023-24-contd.**

office and State Government of Meghalaya. There is provision for freezing of monthly accounts in the Integrated Financial Management System (IFMS) after closure of monthly accounts and sending them to the Office of Principal Accountant General (A & E).

**(ii) Operation of unauthorized heads:**

During the year 2023-24, the State Government of Meghalaya did not operate any unauthorized heads.

**(iii) Opening of New Sub Heads/Detailed Heads of Accounts without advice:**

According to Article 150 of the Constitution of India, the accounts of the State are to be kept in the form as advised by the Comptroller and Auditor General of India. During the year 2023-2024, the State Government of Meghalaya did not open any new Sub Heads (either under the Revenue Section, Capital section or Public Accounts) in the budget, without seeking the advice or informing the Office of Principal Accountant General (A&E).

**(iv) Discrepancy in depiction of budget provisions and wrong classification:**

The budget documents of the State Government for the year 2023-24 did not depict misclassification of expenditure under any heads of account.

**3. Consolidated Fund:**

**(i) Goods and Services Tax:**

Goods and Services Tax (GST) was introduced with effect from 01 July 2017. During the year 2023-24, the State GST collection was ₹1,723.06 crore compared to ₹1,477.03 crore in 2022-23, registering an increase of ₹246.03 crore (16.66 *per cent*). This includes Adjustment of Advance Apportionment of IGST amounting to ₹21.60 crore. In addition, the State received ₹2,629.18 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST were ₹4,352.24 crore. The State received non-debt compensation of ₹33.08 crore as revenue receipt on account of loss of revenue arising out of implementation of GST during 2023-24.

*The relevant figures are available in Statement No. 14 of the Finance Accounts.*



**Notes to Finance Accounts for the year 2023-24-contd.**

**(ii) Misclassification between Capital and Revenue Expenditure:**

During the year 2023-24, Government of Meghalaya incorrectly booked expenditure of ₹0.54 crore (GIA for Capital creation) under Capital Section instead of Revenue Section as has been determined from the purpose of expenditure. The impact of misclassification on the Revenue/Capital expenditure is given under para 6. The Revenue expenditure is under stated and Capital expenditure overstated by ₹0.54 crore.

**(iii) Reconciliation between CCOs and Accountant General (A&E) of Receipts and Expenditure and Loans & Advances Given by the State:**

All Controlling Officers are required (as per the State's Treasury/Budget Code) to reconcile receipt and expenditure of the Government with the figures accounted for by the Principal Accountant General (A&E), Meghalaya. During the year 2023-24, revenue receipt amounting to ₹17,977.09 crore (100 *per cent* Approx of total revenue receipt) and revenue expenditure amounting to ₹16,583.54 crore (100 *per cent* of total revenue expenditure) and capital expenditure amounting to ₹4,529.54 crore (100 *per cent* of total capital expenditure) were reconciled by the State Government. Loans and Advances given by the State Government amounting to ₹22.00 crore (53.63 *per cent* of total loans and advances given by the State Government) were reconciled.

In comparison, during the last year 2022-23, revenue receipt amounting to ₹14,811.06 crore (99.94 *per cent* of total revenue receipt) and revenue expenditure amounting to ₹14,863.77 crore (100 *per cent* of total expenditure) and capital expenditure amounting to ₹2,742.28 crore (100 *per cent* of total capital expenditure) were reconciled by the State Government. During the last year, Loans and Advances given by the State Government amounting to ₹34.52 crore (100 *per cent* of total loans and advances given by the State Government) was reconciled.

**(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts:**

The Minor Head 800-Other Expenditure/800-Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged since it renders the accounts opaque.

During the year 2023-24, ₹2,951.00 crore under 40 Major Heads of accounts, constituting 13.98 *per cent* of the total Revenue and Capital expenditure (₹21,113.08 crore) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year 2022-23, ₹2,657.82 crore under 36 Major Heads of accounts, constituting 15.10 *per cent* of the total Revenue and Capital expenditure (₹17,606.05 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.



**Notes to Finance Accounts for the year 2023-24-contd.**

Similarly, ₹104.85 crore under 34 Major Heads of Account, constituting 0.58 *per cent* of the total Revenue Receipts (₹17,977.86 crore) was classified under 800-Other Receipts in the accounts. During the previous year, ₹86.45 crore under 30 Major Heads of Account, constituting 0.58 *per cent* of the total Revenue Receipts (₹14,819.87 crore) was classified under 800-Other Receipts in the accounts.

*This has reference to Statements 14, 15 and 16 of the Finance Accounts.*

**(v) Transfer of funds to Personal Deposit (PD)/Personal Ledger (PL) Accounts:**

The PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme.

During the year 2023-24, no amount was transferred to the PD Accounts from Consolidated Fund of the State. In Meghalaya, there are PD Accounts but they relate to sources other than Consolidated Fund of the State, such as District Legal Service Authority, Government College, etc.

**(vi) Unadjusted Abstract Contingent (AC) Bills:**

Financial rules (Rule 290 of Central Treasury Rules) envisage that no money should be drawn from government treasury unless it is required for immediate disbursement. In emergent circumstances, Drawing and Disbursing Officers (DDOs) are authorized to draw sums of money through Abstract Contingent (AC) bills. In terms of Rule 233 of the Meghalaya Treasury Rules 1985, DDOs are required to present Detailed Countersigned Contingent (DCC) bills containing vouchers in support of final expenditure within a month of drawal of the advance.

A total of 85 AC bills amounting to ₹100.94 crore drawn up to 29.02.2024 were due for DCC bills as per the requirement of the Meghalaya Treasury Rules 1985.

During the year 2023-24, 93 AC bills amounting to ₹67.58 crore were drawn, out of which 61 AC bills amounting to ₹64.89 crore (96.02 *per cent*) were drawn in March 2024, which included two AC Bills amounting to ₹2.09 crore drawn for Capital Expenditure. DCC bills in respect of a total of 56 AC bills amounting to ₹75.07 crore due for adjustment as on 31 March 2024 were not received. Details of unadjusted AC bills due for adjustments are given below:

**Notes to Finance Accounts for the year 2023-24-contd.**

<b>Year</b>	<b>Number of unadjusted AC Bills</b>	<b>Amount (₹ in crore)</b>
Up-to 2022-23	36	73.81
2023-24	20	1.26
<b>Total</b>	<b>56</b>	<b>75.07</b>

**(vii) Utilisation Certificates (UCs) for Grants-in-Aid not received:**

In terms of Rule 515 (Appendix 14) of the Meghalaya Financial Rules, 1981, Utilisation Certificates (UCs) in respect of conditional Grants-in-Aid and / or as required by the sanction received by the grantee should be furnished by the grantee to the authority that sanctioned it within a reasonable time (one year from the date of issue of the letter sanctioning the grant, if no time - limit has been fixed by the sanctioning authority or before applying for further grant on the object, whichever is earlier). To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

During the year 2023-24, ₹7,460.84 crore pertaining to 1060 outstanding UCs were due for the period up to 31.03.2024 (GIA bills drawn upto 31 March 2023). Of these, ₹2,624.91 crore pertaining to 327 outstanding UCs were cleared. The position of outstanding UCs as on 31 March 2024 is given below:

<b>Year</b>	<b>Number of UCs Outstanding</b>	<b>Amount (₹ in crore)</b>
Upto 2022-23*	333	2,261.91
2023-24*	400	2,574.02
<b>Total</b>	<b>733**</b>	<b>4,835.93**</b>
	Number of UCs submitted before due date of submission	
2023-24	122	424.77

\* The year mentioned above relates to "Due year" i.e., after one year of actual drawal.

\*\* Outstanding UC includes 96 Nos. involving ₹1,921.54 crore relating to CSS.

*This has reference to the Statement 10 and Appendix III of the Finance Accounts.*

**Notes to Finance Accounts for the year 2023-24-contd.**

**(viii) Interest Adjustment:**

Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2023-24 are given below:

*(₹ in crore)*

<b>Funds/Deposits</b>	<b>Opening Balance on 1 April, 2023</b>	<b>Basis for calculation of interest</b>	<b>Interest due</b>	<b>Interest paid</b>	<b>Interest short paid</b>
Defined Contribution Pension Scheme for Government Employees	<b>1.11</b>	Interest calculated at the rate of 8 <i>per cent</i> as notified by the State Government.	<b>0.14</b>	<b>00</b>	<b>0.14</b>
State Compensatory Afforestation Deposit	<b>163.31</b>	Interest calculated at the rate of 3.35 <i>per cent</i> as notified by the Ministry of Environment, Forest & Climate Change, Govt. of India.	<b>5.65</b>	<b>00</b>	<b>5.65</b>
State Disaster Response Fund (SDRF)	<b>12.86</b>	Interest calculated at the rate of 8.50 <i>per cent</i> [average rate of W& MA during 2023-24 (6.50) plus 2 <i>per cent</i> ]	<b>1.26</b>	<b>00</b>	<b>1.26</b>
State Disaster Mitigation Fund (SDMF)	<b>14.66</b>		<b>1.25</b>	<b>00</b>	<b>1.25</b>
<b>Total</b>			<b>8.30</b>	<b>00</b>	<b>8.30</b>

Non-payment of the interest amounting to ₹8.30 crore has led to understatement of Revenue Expenditure by ₹8.30 crore.

*This has reference to figures in Statements 15, 21 and 22 of the Finance Accounts.*

**Notes to Finance Accounts for the year 2023-24-contd.**

**(ix) Guarantees given by the Government:**

Section 4(1)(d) of Meghalaya FRBM Act, 2006 restricts issuing of Guarantee except on selective basis where the quality and viability of the scheme to be guaranteed is properly analysed and is beneficial to the State. During the year, amount guaranteed by the State Government is ₹ 0.02 Crore. The cumulative guarantees as on 31<sup>st</sup> March 2024 was ₹2,908.20 core (₹2,977.53 core as on 31 March 2023).

As per guidelines issued by the Government of Meghalaya Finance (Budget) Department letter No. Fin (B)91/89/53 dated 24th April 1989, the State Government is required to levy a Guarantee Fee of one *per cent* of the Guaranteed amount before the execution of the guarantee deed. For, the subsequent years, the guarantee fee is fixed at 0.5 *per cent* on the amount guaranteed and outstanding on the 31st March each year for the next financial year till the guarantee is vacated or till the loan is liquidated.

During 2023-24, the State Government did not receive any amount towards guarantee fee/commission. However, as intimated by the State Government, guarantee fee/commission of ₹99.83 crore was receivable during the year.

*The relevant figures are available in Statements 9 and 20 of the Finance Accounts.*

**(x) Expenditure on Ecology and Environment:**

The expenditure incurred by the State Government towards ecology and environment is depicted in the Finance Accounts to the level of Minor Head under various functional head of accounts. During the year 2023-24, the Government of Meghalaya incurred expenditure of ₹605.57 crore against the budget allocation of ₹374.12 crore under Major Heads 2403, 2406, 2415 and 3451. During the previous year 2022-23, the Government of Meghalaya incurred expenditure of ₹997.47 crore against the budget allocation of ₹997.93 crore under Major Heads 2406, 2403, 2415 and 3451.

*This has reference to Statements 15 of the Finance Accounts.*

**(xi) Expenditure relating to unforeseen/extraordinary events/disaster:**

During the year 2023-24, the Government of Meghalaya incurred ₹6.93 crore (₹22.25 crore in previous year) on relief measures relating to unforeseen / extraordinary events under Major Heads 2245 as Revenue expenditure. The Government received ₹27.20 crore from the Central Government for this purpose, being grants in aid/ central assistance, *etc.*, which have been accounted for under Major Head 1601.

*This has reference to Statements 2, 4, 14 and 15 of the Finance Accounts.*

**Notes to Finance Accounts for the year 2023-24-contd.**

**(xii) Writing off of Central Loans:**

Further to the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance. The Government of Meghalaya had made excess repayment of ₹5.54 crore (principal ₹2.52 crore, interest ₹3.02 crore) to the end of 31 March 2013, of which, Ministry of Finance has so far adjusted ₹5.10 crore [Principal ₹3.40 crore (including loan of ₹0.87 crore in respect of Ministry of Power which was outstanding as on 31.03.2010 and was written off during the year 2021-22 although no repayment was made), interest ₹1.70 crore]. No amount has been written off during the year 2023-24.

*This has reference to Statement 17 of the Finance Accounts.*

**(xiii) Loans given by the State Government:**

In respect of old loans amounting to ₹519.87 crore involving 11 Departments as on 31 March 2024, recoveries of principal and interest have not been affected during the past several years, which includes loans pending since the year 2000.

Terms and conditions of repayment of loans have not been settled for loans amounting to ₹92.24 crore to Statutory Bodies/Other entities (details are in additional disclosures to Statement 18 of the Finance Accounts). Consequently, the receivables of the State Government on this account could not be estimated.

The Principal Accountant General (A&E) annually communicates loan balances (where detailed accounts are maintained by the Principal Accountant General) to the loan sanctioning departments for verification and acceptance. None of the loanees has confirmed the balances. Details of information awaited from Departmental Officers for Reconciliation of Balances have been provided in Appendix-VII of the Finance Accounts.

*This has reference to Statements 7 & 18 of the Finance Accounts.*

**(xiv) Committed Liabilities:**

In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statement is required to be

**Notes to Finance Accounts for the year 2023-24-contd.**

appended to the present system of cash accounting to ensure more transparency in decision-making. The State Government has to furnish information on Committed Liabilities in Appendix-XII of Finance Accounts, Vol-II, but they did not do so and the same has been reflected in Appendix-XII of the Finance Accounts, Vol-II.

**(xv) Expenditure on Centrally Sponsored Schemes (CSSs) and Central Sector Schemes (CS):**

During the year, the total on-budget expenditure booked under Centrally Sponsored Schemes, as on 31 March 2024, is ₹4,762.87 crore (Revenue Expenditure ₹3,966.30 crore and Capital Expenditure ₹796.57 crore), which includes expenditure out of Central share (₹3,897.52 crore) and State share (₹865.35 crore) for Centrally Sponsored Schemes.

*This has reference to Statements 15 and 16 of the Finance Accounts.*

**(xvi) Direct transfer of Central Scheme Funds by the Union Government to Implementing Agencies / Beneficiaries in the State:**

As per the PFMS portal of the CGA, ₹4,256.52 crore (₹2,511.68 crore in respect of NGOs Statutory organisations, Urban/Rural Bodies, Beneficiaries, etc of State and ₹1,744.84 crore for Central Government organisations) was directly received by the implementing agencies including beneficiaries (NGOs, Central Government organisations, Statutory organisations, Urban/Rural Bodies, Beneficiaries, etc.) in the State during 2023-24. The direct transfer of fund to the implementing agencies has increased by 4.30 *per cent* as compared to 2022-23 [from ₹4,081.19 crore (₹2,036.90 crore in respect of NGOs Statutory organisations, Urban/Rural Bodies, Beneficiaries, etc of State and ₹2,044.29 crore for Central Government organisations) in 2022-23 to ₹4,256.52 crore in 2023-24]. Details are in *Appendix-VI* of the Finance Accounts.

**(xvii) Off-Budget Liabilities of State Government, Implicit Subsidies and fiscal burden due to policy implications:**

Off-Budget Borrowing is a liability of the Government in as much as the principal and the interest thereon invariably are serviced through the Government Budget, either as assistance or grant to State entity.

The State Government did not disclose the off-budget liabilities in their budget documents/annual financial statements. As per the information provided by the State Government, off-budget borrowings of ₹6.12 crore (interest on loan taken by Meghalaya Urban Development Agency) was paid during the year 2023-24.

During the year, the State Government has paid principal of ₹12.50 crore and an interest ₹8.71 crore on the bonds issued under UDAY.

**Notes to Finance Accounts for the year 2023-24-contd.**

**(xviii) Transfer of funds to Single Nodal Agency (SNA):**

Ministry of Finance, Government of India vide letter No. 1(13)PFMS/FCD/2020 dated 23.03.2021 had notified procedure for release of funds under Centrally Sponsored Scheme (CSS) and monitoring utilization of the funds released through Single Nodal Agency(SNA). For each CSS, SNA is set up with own Bank Account in scheduled Commercial Bank authorized to conduct Government business by the State Government.

As per MoF, GoI's letter dated 16 February 2023, the State Government shall transfer the Central share as well as commensurate State share to the SNA account within 30 days of receipt of Central share. Any delay beyond 30 days in transfer of Central share to the SNA account, interest on the number of days at the rate of 7% per annum has to be paid by the State Government with effect from 01.04.2023.

As per SNA 01 report of PFMS portal, the State Government received ₹4,013.24 crore being Central share during the year in its Treasury account. As on 31 March 2024, the State Government transferred Central share of ₹3,786.33 crore and State share of ₹841.66 crore to the SNAs. Out of total transfer of ₹4,627.99 crore, ₹2,935.05 crore was transferred through GIA bills and ₹1,692.94 crore through final (expenditure) bills. Detailed vouchers and supporting documents of actual expenditure were not received by AG office from the SNAs.

As informed by the State Government and as per SNA report, ₹1,112.23 crore are lying unspent in the bank accounts of the SNAs on 31 March 2024.

The difference of figures between the amount booked in the Accounts and SNA report is under reconciliation.

**(xix) Funds transferred to DDO Bank Account:**

During the year, number of Bank Accounts opened by the DDOs of the Government of Meghalaya is not available. Request for opening of DDO bank account was also not received in the Principal Accountant General (A&E) office from the State Government during the year 2023-24.

As per Rule 290 of Central Treasury Rules, no money should be drawn from the treasury unless it is required for immediate disbursement. It is not permissible to draw money from the treasury in anticipation of demands or to prevent the lapse of budget grants. However, Treasuries of the Government of Meghalaya transferred funds of ₹491.20 crore to Bank Accounts maintained by various Drawing and Disbursing Officers (DDOs) during the year 2023-24. As per information received from the State Government, as on 31 March 2024, an amount of ₹140.46 crore was still lying unspent in the Bank Accounts of DDOs.



**Notes to Finance Accounts for the year 2023-24-contd.**

**4. Contingency Fund:**

In exercise of the powers conferred by Section 4 of the Meghalaya Contingency Fund Act, 1972, the State Government made the Meghalaya Contingency Fund Rules 1972, for regulating all matters connected with or ancillary to the custody of, payment of monies into, and the withdrawal of monies from, the Contingency Fund of the State of Meghalaya. The Contingency Fund of the State of Meghalaya has a corpus of ₹505.00 crore. During the year, Government of Meghalaya temporarily increased the corpus of Contingency Fund from ₹505.00 crore to ₹1,505.00 crore vide “The Contingency Fund of Meghalaya (Amendment) Ordinance, 2024” (Ordinance No. 1 of 2024), which was applicable w.e.f.12-02-2024 to 31-03-2024. An advance of ₹662.66 crore was withdrawn from the Contingency Fund for meeting emergent expenditure and the entire amount of ₹662.66 crore was recouped during the year.

As on 31<sup>st</sup> March 2024, Contingency Fund has balance of ₹505.00 crore.

*The relevant figures are available in Statements 1, 2, and 21 of the Finance Accounts.*

**5. Public Account:**

**(i) National Pension System (NPS):**

State Government employees recruited on or after 01.04.2010 are covered under the National Pension System (NPS), which is a Defined Contribution Pension Scheme. In terms of the scheme, the employee has to contribute 10 *per cent* of his / her Basic Pay plus Dearness Allowance and the State Government has to make an equal matching contribution. The entire amount has to be transferred to the designated fund manager through the National Securities Depository Limited (NSDL)/Trustee Bank.

During the year 2023-24, total contribution to the NPS was ₹220.92 crore (Employees’ contribution ₹110.26 crore and Government’s contribution ₹110.66 crore). Detailed information on Government contribution is available in Statement No. 15 of the Finance Accounts under Major Head 2071. The Government transferred ₹220.92 crore (Employee share ₹110.26 crore and Govt.’s share ₹110.66 crore) to the Public Account under Major Head 8342-117 Defined Contribution Pension Scheme.

Of the total amount transferred / deposited in the Public Account up to the financial year 2023-24, ₹1.15 crore remained in the Public Account and was not transferred to the NSDL. The cash balance of the Government was overstated by this amount.



**Notes to Finance Accounts for the year 2023-24-contd.**

**(ii) (A) Reserve Funds bearing Interest:**

**(a) State Disaster Response Fund (SDRF):**

In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head- '8121 General & Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the Fund in the proportion of 90:10. During the year 2023-24, the State Government received ₹27.20 crore as Central Government's share. The State Government's share during the year is ₹3.20 crore. The State Government transferred ₹30.40 crore (Central Share ₹27.20 crore, State Share ₹3.20 crore) to the Fund under Major Head 8121-122 SDRF.

The State did not receive any grant from the Central Government towards NDRF.

An amount of ₹6.93 crore was set off in the Major Head 2245 as expenditure met from the Fund. The closing balance as on 31 March 2024 was ₹154.33 crore in the Fund, which included investment of ₹ 118.00 crore (as intimated by the State Government, vide letter dated 28-01-2021). Further information on investment or utilization there from has not been furnished by the State Government even after continuous persuasion by Office of Principal Accountant General (A&E).

**(b) State Disaster Mitigation Fund (SDMF):**

The State Disaster Mitigation Fund (SDMF) is to be constituted under section 48 (1) (c) of the Disaster Management Act, 2005. This Fund is exclusively for the purpose of mitigation project in respect of disaster covered under State Disaster Response Fund (SDRF)/National Disaster Response Fund (NDRF) guidelines and the State specific local disaster notified by the State Government from time to time. The State Government has created the SDMF vide Notification No. RDG.14/2012/55 dated 02 March 2023 under Major Head 8121-130 State Disaster Mitigation Fund.

The Central and State Governments are required to contribute to the Fund in the proportion of 90:10. During the year 2023-24, the State Government neither received any amount from the Central Government nor transferred any amount to the SDMF.

The closing balance as on 31 March 2024 was ₹14.66 crore in the Fund.

**(c) State Compensatory Afforestation Fund:**

In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund (SCAF) under interest bearing section in Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

**Notes to Finance Accounts for the year 2023-24-contd.**

During the year 2023-24, the State Government did not receive any amount from the user agencies and did not remit any amount to the National Fund. The Government received ₹31.34 crore (no amount in 2022-23) from National Compensatory Afforestation Deposit.

The balance in the State Compensatory Afforestation Fund as on 31 March 2024 was ₹194.65 crore.

**(B) Reserve Funds not bearing Interest:**

**(a) Consolidated Sinking Fund:** The Government of Meghalaya set up the Consolidated Sinking Fund for amortization of loans in 1999-2000. According to the guidelines of the Fund, State may contribute a minimum of 0.5 *per cent* of their outstanding liabilities (internal debt + public account) at the end of the previous year to the Consolidated Sinking Fund. In the year 2023-24, Government contributed ₹92.21 crore to the Consolidated Sinking Fund. The total accumulation of the Fund was ₹708.58 crore as on 31 March 2024 (₹613.13 crore as on 31 March 2023).

**(b) Guarantee Redemption Fund:** The State Government constituted the Guarantee Redemption Fund to be administered by the RBI. The latest amendment to the Fund notification issued by the State Government, effective from the year 2021-22, stipulates that the State Government shall initially contribute a minimum of one *per cent* and thereafter at the rate of 0.5 *per cent* of outstanding guarantees at the end of the previous year to achieve a minimum level of three *per cent* in next five years. The Fund shall be gradually increased to the desirable level of five *per cent*. During the year 2023-24, the State Government contributed ₹14.90 crore against the minimum required contribution of ₹14.89 crore to the Fund. The total accumulation of the Fund was ₹83.19 crore as on 31 March 2024 (₹68.00 crore as on 31 March 2023).

*Transactions in the Fund are depicted in Statements 21 and 22 of the Finance Accounts.*

**(iii) Central Road and Infrastructure Fund (CRIF):**

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide GoI's Gazette Notification dated 31-03-2018. The CRIF will be used for development and maintenance of National Highways, Railway projects, improvement of safety in Railways, State and Rural roads and other infrastructure, etc.

In terms of the extant accounting procedure, the grants received by the State from the Centre are to be initially booked as Revenue Receipts under Major Head 1601. Thereafter, the amount so received is to be transferred by the State Government to the Public Account

**Notes to Finance Accounts for the year 2023-24-contd.**

under Major Head 8449-103-Subventions from Central Road and Infrastructure Fund through functional Major Head(s).

During the year 2023-24, the State Government received grants of ₹78.42 crore towards CRIF and the entire amount of ₹78.42 crore was transferred by the State Government to the Fund in the Public Account as on 31 March 2024. During the year 2023-24, an expenditure of ₹57.00 crore incurred under Major Head 3054 was met from CRIF. As on 31<sup>st</sup> March 2024, ₹21.46 crore was balance in the Fund.

**(iv) Suspense and Remittance Balances:**

During the year 2023-24, no amount has been placed under suspense [Major Heads 8658, Minor Head 102 (Objection Book Suspense) & Minor Head 110-Reserve Bank Suspense-Central Accounts Office] by the Office of the Principal Accountant General (A&E), for want of documents like vouchers/challans/sanction letters etc.

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads, worked out by aggregating the outstanding debit and credit balances separately under various heads, was ₹64.66 crore debit under Major Heads 8658, 8782, 8793 as on 31 March 2024 (₹59.22 crore debit as on 31 March 2023).

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/expenditure figures and balances under different heads of Accounts (which are carried forward from year to year) of the State Government.

**(v) Cheques, Bills and Digital Payments:**

Major Head 8670 Cheques and Bills is not operational in Meghalaya. In the year 2023-24, e- Kuber was also not implemented and all payments were made through Agency Banks.

**(vi) Building and other Construction Workers Welfare Cess:**

The Government of India enacted the Building and Other Construction Workers Welfare Cess Act, 1996 (Cess Act) to levy and collect cess for providing benefits to the workers. As per Meghalaya Building and Other Construction Worker (Regulation of Employment and Condition of Service) Rules 2008, the Labour Cess is directly deposited into the Labour Board's Bank Account.

**(vii) Other Cesses levied by the State:**

During the year 2023-24, the Government collected ₹128.74 crore (2022-23: ₹112.41 crore) being the collection of cess on Minerals. Amount of cess collected are being booked in the State Accounts under Major Head 0853-Cess on Minerals. The Meghalaya Mineral Cess Act, 1988, however, does not have provision regarding creation of Cess Fund.

**Notes to Finance Accounts for the year 2023-24-contd.**

**(viii) Remittance to National Mineral Exploration Trust (NMET):**

National Mineral Exploration Trust (NMET) was established in August 2015 under section 9C (1) (inserted vide amendment in 2015) of the Mines and Mineral (Development and Regulation) – MMDR Act, 1957. Section 9C (4) of the Act states that the holder of a mining lease or a mineral concession shall pay to the Trust, a sum equivalent to two *per cent* of the royalty paid in terms of the Second Schedule, in such manner as may be prescribed by the Central Government.

Rule 7(6) of the NMET Rules, 2015 states that the responsibility of collection and depositing the amount so collected in the Trust Fund and maintaining necessary accounts to be shared with the Central Government shall be that of the State Government. Further, Rule 7 (7) states, that the State Government shall provide information regarding amount paid pursuant to sub-section (4) of section 9C of the Act and royalty payments to the India Bureau of Mines on a monthly basis.

As per the accounting procedure, the State Government on receipt of the royalty, classifies the entire receipt under Major Head 0853 – 102 – Mineral concessions, fees and royalties. Thereafter, required amount is transferred in the Public Account of the State under Major Head 8449 – 123 – NMET. The accretions are thereafter periodically transferred to the NMET under Public Account of India. The NMET Fund is non-lapsable and non-interest-bearing fund created under the Public Account of India.

During the year 2023-24, royalty on minerals of ₹1.62 crore was deposited under Major Head 8449-Other Deposits-123-National Mineral Exploration Trust Deposit by the Mining Agency. The State Government transferred ₹1.61 crore to the National Mineral Exploration Trust. As on 31<sup>st</sup> March 2024, there was balance of ₹0.17 crore under Major Head 8449-123, which was yet to be transferred to the NMET. The Cash Balance of the State is overstated to that extent.

**(ix) Adverse Balance:**

Adverse balance is a situation, when a head of account closing to balances at the end of the financial year reflects minus balance, debit/(-) credit balance representing liability heads or heads where it should normally have credit balance, and credit/ (-) debit balance representing Assets heads or heads where it should normally have debit balance. The adverse balance in a head of account arises due to misclassification, more disbursement than the availability of funds, more disbursement than the contribution received, non-carrying forward of balances from one accounting unit to another, administrative or reorganization leading to creation of States/more accounting units, etc. In 2023-24, no new Adverse balance was added. Adverse balance as on 31.03.2024 appears in three Major Heads as detailed below:

**Notes to Finance Accounts for the year 2023-24-contd.**

<b>Head of Accounts</b>	<b>Description</b>	<b>Amount (₹ in crore)</b>
6216-03-800	Other Loans for Housing	0.03
7610-201	House Building Advance to Government Servants	1.24
7610-202	Advance for purchase of Motor conveyance to Government Servants	0.01
8671-101	Departmental Balances to Forest	0.02

**(x) Cash Balance:**

The Cash balance as on 31 March 2024 as per the records of Principal Accountant General was ₹32.19 crore (Debit) and that reported by the RBI was ₹12.10 crore (Debit). There was a net difference of ₹44.29 crore (Debit), mainly due to pending reconciliation between the Treasury/RBI/Agency Bank and PAG Office. The difference is under reconciliation. The position for last year, i.e., as on 31<sup>st</sup> March 2023 was ₹45.03 crore (Debit).

The difference was ₹44.37 crore (Debit) as of June 2024.

*The relevant figures are available in Statement No. 21 of the Finance Accounts.*

The Cash balance of the State Government of Meghalaya as on 31<sup>st</sup> March 2024, also includes cash balance of ₹368.47 crore of Central share received up to 1<sup>st</sup> March 2024 by the State for CSSs. This amount is restricted for use by the State Government, as being pass-through transaction, it is not controlled by the State Government and is required to be transferred along with commensurate State share to State Nodal Agency of each CSS's Account within 30 days.

Due to non-transfer of the amount, the revenue expenditure was understated and the cash balance was overstated by ₹368.47 crore.

**6. Impact on Receipts, Expenditure and Cash Balance:**

The impact on revenue expenditure of misclassifications/non-compliance to statutory provisions on the states' finances as brought out in the preceding paras is tabulated below:

**Notes to Finance Accounts for the year 2023-24-concl'd.**

(₹ in crore)

<b>Para No.</b>	<b>Item</b>	<b>Understatement of revenue expenditure</b>	<b>Overstatement of Capital Expenditure</b>	<b>Overstatement of Cash Balance</b>
3(ii)	Misclassification between Revenue and Capital.	0.54	0.54	--
3(viii)	Non-payment of interest on the balances under interest bearing Reserve Funds and Deposits.	8.30	--	--
5(i)	Short remittance of NPS from Public Account to NSDL	--	--	1.15
5 (viii)	Short transfer of royalty to NMET(Centre)	--	--	0.17
5(x)	Non-transfer of Central Share (received up-to 1 <sup>st</sup> March 2024 by the State for CSS) to SNA	368.47	--	368.47
<b>Total Net Impact</b>	<b>Overstatement /Understatement</b>	<b>377.31</b>	<b>0.54</b>	<b>369.79</b>



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