



SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थं सत्यनिष्ठा
Dedicated to Truth in Public Interest

**Finance Accounts
2023-24
(Volume-I)**

**Government of Union
Territory of Jammu and Kashmir**

Finance Accounts Volume-I

2023-24

Government of Union Territory of Jammu and Kashmir

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Report of the Comptroller and Auditor General of India**Audit of the Finance Accounts of the Government of Union Territory of Jammu and Kashmir****Opinion**

The Finance Accounts of the Government of Union Territory of Jammu and Kashmir for the year ended 31 March 2024 present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and / or to the Consolidated Fund, the Contingency Fund and the Public Account of the Union Territory. The compilation of Finance Accounts comprises two Volumes; Volume-I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume-II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Union Territory of Jammu and Kashmir for the year 2023-24.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Union Territory of Jammu and Kashmir being presented separately for the year ended 31 March 2024.

Basis for Opinion

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

Responsibilities for Preparation of the Initial and Subsidiary Accounts

The Union Territory Government is responsible for obtaining authorisation of budget from the Legislature. The Union Territory Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Union Territory of Jammu and Kashmir are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Principal Accountant General (Accounts and Entitlements) of Union Territory of Jammu and Kashmir for compilation and preparation of the Finance Accounts.

Responsibilities for Compilation of Annual Accounts

The Office of the Principal Accountant General (Accounts and Entitlements) of Union Territory of Jammu and Kashmir functioning under my control is responsible for compilation and preparation of Annual Accounts of the Union Territory Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 and Section 71 of Jammu and Kashmir Re-organisation Act, 2019.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Union Territory of Jammu and Kashmir and the statements received from the Reserve Bank of India.

Statements (No. 7, 8, 9, 19 and 20), and Appendices (IV, V, VI, VIII, IX, XI and XII) in this compilation have been prepared directly from the information received from the Government of Union Territory of Jammu and Kashmir and the Union Government who are responsible for such information.

Responsibilities for the Audit of the Annual Accounts

The audit of the Annual Accounts is conducted through the Office of the Principal Accountant General (Audit) in accordance with the requirements of Articles 149 and 151 of the Constitution of India, Section 72 of the Jammu and Kashmir Re-organisation Act, 2019 and the Comptroller and Auditor General's

(Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Principal Accountant General (Audit) and the Office of the Principal Accountant General (Accounts and Entitlements) are independent organisations with distinct cadres, separate reporting lines and management structure.

Emphasis of Matter

I wish to draw attention to the following:

Outstanding loan of ₹2,151.46 crore raised by Jammu and Kashmir Infrastructure Development Finance Corporation as well as loan of ₹21,547.43 crore raised by Jammu and Kashmir Power Corporation Limited for which the Government is liable to make repayments, was not disclosed as Off-Budget Borrowings in the Budget documents. Further, the Government had agreed to take over loan of ₹43.53 crore pertaining to Jammu and Kashmir Cements Limited which was also not disclosed as Off-Budget Borrowings in the Budget documents.

[Reference to paragraph 3(xviii) of Notes to Finance Accounts]

My opinion on the Finance Accounts is not modified due to Emphasis of Matter section.



(K. SANJAY MURTHY)

Comptroller and Auditor General of India

Date: 28 March 2025

Place: New Delhi

GUIDE TO THE FINANCE ACCOUNTS

A. Broad Overview of the Structure of Government Accounts

1. The Finance Accounts of the Government of Union Territory of Jammu and Kashmir present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the Liabilities and Assets of the Government of Union Territory as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants/Appropriations.

2. The Accounts of the Government are kept in the following three parts:

Part I: Consolidated Fund: This Fund comprises all revenues received by the Government of Union Territory, all loans raised by the Government of Union Territory (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the Government of Union Territory in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (*e.g.*, salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the Union Territory (*Charged Expenditure*) and are not subject to vote by the Legislature. All other expenditure (*Voted Expenditure*) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, *viz.*, 'Tax Revenue', 'Non-Tax Revenue' and 'Grants-in-aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors, like, 'Organs of State', 'Education, Sports, Art and Culture', *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II: Contingency Fund: This Fund is in the nature of an imprest, which is established by the Union Territory Legislature by law, and is placed at the disposal of the Lieutenant Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the Union Territory Legislature. The fund is recouped by debiting the expenditure to the concerned functional Major Head relating to the Consolidated Fund of the Union Territory. The Contingency Fund of the Government of Union Territory of Jammu and Kashmir for 2023-24 is ₹ 25.00 crore.

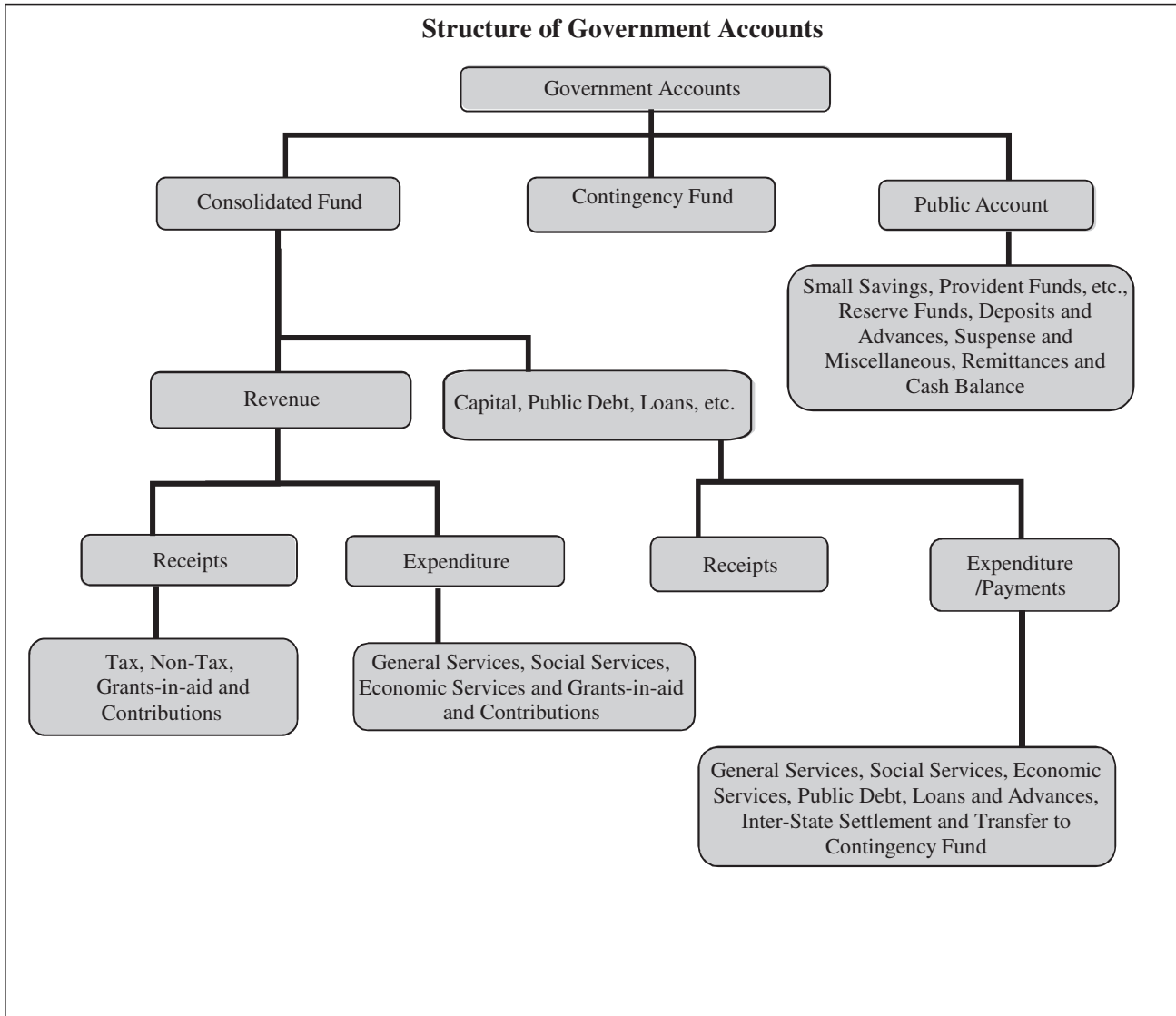
GUIDE TO THE FINANCE ACCOUNTS - Contd.

Part III: Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense Heads (both of which are transitory Heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, *viz.*, 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, *viz.*, Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits) and Object Heads (two / three/ four digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2024).

0005 to 1606	<i>Revenue Receipts</i>
2011 to 3606	<i>Revenue Expenditure</i>
4000	<i>Capital Receipts</i>
4046 to 7810	<i>Capital Expenditure (including Public Debt, Loans and Advances)</i>
7999	<i>Appropriation to the Contingency Fund</i>
8000	<i>Contingency Fund</i>
8001 to 8999	<i>Public Account</i>

5. A pictorial representation of the structure of accounts is given below:



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Report of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the Government of Union Territory for the current financial year and Notes to Finance Accounts. Description of 13 Statements and Notes to Finance Accounts in **Volume I** are given below:

- 1. Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the Government of Union Territory, as they stand at the end of the year, and as compared to the position at the end of the previous year.

GUIDE TO THE FINANCE ACCOUNTS - Contd.

- 2. Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the Government of Union Territory during the year in all the three parts in which Government accounts are kept, *viz.*, the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
- 3. Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the Government of Union Territory. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
- 4. Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
- 5. Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
- 6. Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
- 7. Statement of Loans and Advances given by the Government:** This statement depicts all Loans and Advances given by the Government of Union Territory to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
- 8. Statement of Investments of the Government:** This statement depicts investments of the Government of Union Territory in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.
- 9. Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the Government of Union Territory on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.
- 10. Statement of Grants-in-aid given by the Government:** This statement depicts all Grants-in-aid given by the Government of Union Territory to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and individuals. Appendix III provides details of the recipient institutions.

GUIDE TO THE FINANCE ACCOUNTS - Contd.

- 11. Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
- 12. Statement of Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue Expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
- 13. Summary of Balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.

Notes to Finance Accounts and Significant Accounting Policies

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information/explanation relevant to the transactions, classes of transactions, balances, *etc.*, which shall be helpful to the stakeholders/users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, *etc.*, are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

Volume II of the Finance Accounts contains two parts - nine Detailed Statements in Part I and 13 Appendices in Part II.

Part I of Volume II

- 14. Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-aid from Central Government.
- 15. Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the Government of Union Territory. Charged and Voted expenditure are exhibited distinctly.
- 16. Detailed Statement of Capital Expenditure by Minor Heads and Sub Heads:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the Government of Union Territory. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head level also.

GUIDE TO THE FINANCE ACCOUNTS - Contd.

- 17. Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the Government of Union Territory (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, *i.e.*, amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
- 18. Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 of Volume I.
- 19. Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.
- 20. Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
- 21. Detailed Statement of Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
- 22. Detailed Statement of Investments of Earmarked Balances:** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II contains 13 Appendices on various items including Salaries, Subsidies, Grants-in-aid, Externally Aided Projects, *etc.* These details are presented in the accounts at Sub-Head level or below (*i.e.*, below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

C. Ready Reckoner:

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

GUIDE TO THE FINANCE ACCOUNTS - Concl'd.

Parameter	(Volume I)		(Volume II)
	Summary Statements	Detailed Statements	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	---
Revenue Expenditure	2, 4	15	I (Salary), II (Subsidy)
Grants-in-Aid given by the Government	2,10	---	III (Grants-in-Aid)
Capital Expenditure	1, 2, 4,5,12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	---
Debt Position/Borrowings	1, 2, 6	17	---
Investments of the Government in Companies, Corporations etc.	8	19	---
Cash	1, 2,12, 13	---	---
Balances in Public Account and Investments thereof	1, 2, 12, 13	21, 22	---
Guarantees	9	20	
Schemes	---	---	IV (Externally Aided Projects)

Volume-I

1. STATEMENT OF FINANCIAL POSITION

(Figures in **bold** represent balances as on 30 Oct. 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

<i>Assets[1]</i>	<i>Reference</i>	<i>Sr. No</i>	As at 31 March 2024	As at 31 March 2023
	Notes to Finance Accounts	Statement		
(₹ in crore)				
Cash			1,595.82 (-42.08)	1,448.31 (-42.08)
(i) Cash in Treasuries and Local Remittances		21	- 6.77	- 6.77
(ii) Departmental Balances		21	- 4.97	- 4.97
(iii) Permanent Imprest		21	- 0.12	- 0.12
(iv) Cash Balance Investments		21	150.95 383.92	- 383.92
(v) Deposits with Reserve Bank of India and Other Banks	5(x)	21	1,444.87 * (-448.72)	1,448.31 (-448.72)
(vi) Investments from Earmarked Funds [2]		22	- 10.86	- 10.86
Capital Expenditure		5 & 16	49,802.24 1,03,000.76	37,713.39 1,03,000.76
(i) Investments in shares of Companies, Corporations etc.		5&16	334.89 \$ 4,620.16	266.27 4,620.16
(ii) Other Capital Expenditure		5 & 16	49,467.35 98,380.60	37,447.12 98,380.60
Contingency Fund (unrecouped)	4	21	- -	- -
Loans and Advances	3(xiv)	18	231.91 1,740.44	226.46 1,740.44
Advances with Departmental Officers		21	- 12.69	- 12.69
Suspense and Miscellaneous Balances [3]	5(iv)	21	- 344.15	- 344.15
Remittance Balances	5(iv)	21	697.40 -	687.67 -
Transfer to Contingency Fund		2 & 4	-	-
Cumulative Excess of Expenditure over Receipts [4]		12	-	-
Total			52,327.37 1,05,055.96	40,075.83 1,05,055.96

[1] The figures of assets and liabilities are cumulative figures. Please also see note 1 (v) in the section 'Notes to Finance Accounts'.

[2] Investments out of earmarked funds in shares of Companies etc. are excluded from Capital Expenditure and included under 'Investment from Earmarked Funds'.

[3] In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investment Account' 'Departmental Balances' and 'Permanent Cash Imprest' which are included separately above though the latter form part of this sector elsewhere in these Accounts.

[4] The cumulative excess of Expenditure over Receipts or Receipts over Expenditure does not represent the Fiscal/ Revenue Deficit for the current year.

(*) Please refer foot note '@' "Annexure to Statement No. 02" Volume-I" at page No. 7.

(§) Based on figures as booked by Government in accounts rendered to Principal Accountant General (A&E) but does not tally with the figures depicted in Statement No. 8 Vol-I and Statement No. 19 Vol-II of Finance Accounts which are based on the data furnished by PSUs through Principal Accountant General (Audit), Jammu and Kashmir.

1. STATEMENT OF FINANCIAL POSITION-(Concl'd.)

(Figures in **bold** represent balances as on 30 Oct. 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

<i>Liabilities</i>	<i>Reference</i>	<i>Sr. No</i>	As at 31 March 2024	As at 31 March 2023
	Notes to Finance Accounts	Statement		
(₹ in crore)				
Borrowings (Public Debt)			35,876.20 46,666.22	29,185.40 46,666.22
(i) Internal Debt		6 & 17	30,285.52 45,429.09	23,473.66 45,429.09
(ii) Loans and Advances from Central Government-		6 & 17	5,590.68 1,237.13	5,711.74 1,237.13
Non-Plan Loans		6 & 17	96.29	-
Loans for State Plan Schemes		6 & 17	(-)531.20 1,055.03	(-)412.46 1,055.03
Loans for Central Plan Schemes		6 & 17	-	-
Loans for Centrally Sponsored Plan Schemes		6 & 17	-	-
Other Loans for States/ Union Territories with Legislature Schemes		6&17	6,121.88 38.77	6,124.21 38.77
Other Loans		6 & 17	47.04	-
Contingency Fund (corpus)	4	21	25.00 1.00	25.00 1.00
Liabilities on Public Account			7,319.28 38,242.64	5,244.76 38,242.64
(i) Small Savings and Provident Funds etc.		17& 21	2,165.98 25,735.23	1,017.70 25,735.23
(ii) Reserve Funds	5(ii) (A)(B)	21& 22	1,807.12 ^{\$} 2,805.43	1,295.74 2,805.43
(iii) Deposits		17& 21	2,838.16 [^] 6,854.49	2,393.09 6,854.49
(iv) Remittance Balances	5(iv)	21	- 2,847.49	- 2,847.49
(v) Suspense and Miscellaneous Balances	5(iv)	21	508.02 -	538.23 -
Cumulative Excess of Receipts over Expenditure		12	9,106.89 20,146.10	5,620.67 20,146.10
Total			52,327.37 1,05,055.96	40,075.83 1,05,055.96

^(S) Differs by ₹ 0.01 crore with figures depicted in Statement No. 6 due to machine rounding adopted in Statement.

^(^) Differs by ₹ 0.01 crore with figures depicted in Statement No. 6 and 13 due to machine rounding adopted in Statement

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

Part-I Consolidated Fund					
Section-A: Revenue-					
Receipts			Disbursements		
	2023-24	2022-23		2023-24	2022-23
(₹ in crore)					
Revenue Receipts (Ref. Statement 3 & 14)	70,107.69	68,975.95	Revenue Expenditure (Ref. Statement 4-A, 4-B & 15)	66,621.47	62,999.34
Tax Revenue (raised by the Union Territory Government) (Ref. Statement 3 & 14)	13,903.22	12,335.47	Salaries[1] (Ref. Statement 4-B & Appendix-I)	29,380.89	27,838.17
Non-Tax Revenue (Ref. Statement 3 & 14)	6,430.33	5,147.55	Subsidies [1] (Ref. Appendix-II)	-	-
			Grants-in-aid[1] [2] (Ref. Statement 4-B, 10 & Appendix-III)	5,694.04	6,089.41
			General Services (Ref. Statement 4 & 15)	22,159.82	21,918.01
Interest Receipts (Ref. Statement 3 & 14)	27.87	18.79	Interest Payment and Service of Debt (Ref. Statement 4-A, 4-B & 15)	9,997.47	8,552.73
			Pension (Ref. Statement 4-A, 4-B & 15)	10,298.00	11,142.38
Others (Ref. Statement 3 & 14)	6,402.46	5,128.76	Others (Ref. Statement 4-B)	1,864.28	2,222.88
Share of Union Taxes/Duties (Ref. Statement 3 & 14)	-	-	Social Services (Ref. Statement 4-A & 15)	3,427.17	4,267.93
			Economic Services (Ref. Statement 4-A & 15)	5,959.54	2,885.82
Grants from Central Government (Ref. Statement 3 & 14)	49,774.14	51,492.93	Compensation and assignment to Local Bodies and PRIs (Ref. Statement 4-A & 15)	-	-
Revenue Deficit	-	-	Revenue Surplus	3,486.22 #	5,976.61

[1] Salary, Subsidy and Grants-in-Aid figures have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'Social', 'General' and 'Economic' Services does not include expenditure on salaries, subsidies and Grants-in-aid (explained in footnote X, Y and Z below 'General', 'Social', and 'Economic' Services respectively of Statement No. 15 vol.-II) under Revenue Expenditure.

[2] Grants-in-aid are given to statutory corporations, companies, autonomous bodies, local bodies, etc. by the Government which is included as a line item above. These grants are distinct from compensation and assignment of taxes, duties to the Local Bodies which is depicted as a separate line item 'Compensation and assignment to Local Bodies and PRIs'.

(#)This also includes interest payment amounting to ₹237.90 crore made on account of UDAY Bonds. If this payment is not accounted for in calculation of fiscal indicators, the Revenue Surplus would be ₹3,724.12 crore.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-(Contd.)

Part-I Consolidated Fund-(Concl.)					
Section-B: Capital-					
Receipts			Disbursements		
	2023-24	2022-23		2023-24	2022-23
(₹ in crore)					
Capital Receipts (Ref. Statement 3 & 14)	-	-	Capital Expenditure (A) (Ref. Statement 4-A, 4-B & 16)	12,088.85	10,773.78
			General Services (Ref. Statement 4-A & 16)	683.92	1,098.38
			Social Services (Ref. Statement 4-A & 16)	3,860.94	2,713.42
			Economic Services (Ref. Statement 4-A & 16)	7,543.99	6,961.98
Recoveries of Loans and Advances (Ref. Statement 3, 7 & 18)	6.04	1.33	Loans and Advances Disbursed (Ref. Statement 4-A, 7 & 18)	11.49	59.53
General Services (Ref. Statement 3, 7 & 18)	-	-	General Services (Ref. Statement 4-A, 7 & 18)	-	-
Social Services (Ref. Statement 3, 7 & 18)	0.19	0.49	Social Services (Ref. Statement 4-A, 7 & 18)	-	-
Economic Services (Ref. Statement 3, 7 & 18)	5.19	0.03	Economic Services (Ref. Statement 4-A, 7 & 18)	11.49	59.53
Others (Loans to Government Servants etc.) (Ref. Statement 3, 7 & 18)	0.66	0.81	Others (Loans to Government Servants etc.) (Ref. Statement 4-A, 7 & 18)	-	-
Public Debt Receipts (Ref. Statement 3, 6 & 17)	53,482.76	38,114.48	Repayment of Public Debt (Ref. Statement 4-A, 6 & 17)	46,791.96	34,066.91
Internal Debt (Market Loans, NSSF etc.) (Ref. Statement 3, 6 & 17)	53,482.76	38,114.48	Internal Debt (Market Loans, NSSF etc.) (Ref. Statement 4-A, 6 & 17)	46,670.90	33,946.90
Loans from GOI (Ref. Statement 3, 6 & 17)	-	-	Loans from GOI (Ref. Statement 4-A, 6 & 17)	121.06	120.01
Transfer to Contingency Fund	-	-	Transfer to Contingency Fund	-	-
Appropriation to Contingency Fund	-	-	Appropriation to Contingency Fund	-	-
Total Receipts Consolidated Fund (Ref. Statement 3)	1,23,596.49	1,07,091.76	Total Expenditure Consolidated Fund (Ref. Statement 4)	1,25,513.77	1,07,899.56
Deficit in Consolidated Fund	1,917.28	807.80	Surplus in Consolidated Fund	-	-

(A) Includes ₹47.30 crore Subsidy and ₹147.71 crore Grants-in-aid. Please see para 3 (ii) to "Notes to Finance Accounts" Volume-I.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-(Contd.)

Part-II Contingency Fund					
Receipts			Disbursements		
	2023-24	2022-23		2023-24	2022-23
(₹ in crore)					
Contingency Fund (Ref. Statement 21)	-	-	Contingency Fund (Ref. Statement 21)	-	-
Part-III Public Account [4]					
Small Savings (Ref. Statement 21)	6,177.91	6,062.49	Small Savings (Ref. Statement 21)	5,029.63	6,636.19
Reserves & Sinking Funds (Ref. Statement 21)	537.35	452.45	Reserves & Sinking Funds (Ref. Statement 21)	25.97	76.84
Deposits (Ref. Statement 21)	4,334.51	4,612.87	Deposits (Ref. Statement 21)	3,889.44	3,905.82
Advances (Ref. Statement 21)	-	-	Advances (Ref. Statement 21)	-	-
Suspense and Misc [5] (Ref. Statement 21)	24,218.86	24,335.86	Suspense and Misc [5] (Ref. Statement 21)	24,400.02	24,046.99
Remittances (Ref. Statement 21)	0.24	1.18	Remittances (Ref. Statement 21)	9.97	(-9.47)
Total Receipts Public Account (Ref. Statement 21)	35,268.87	35,464.85	Total Disbursements Public Account (Ref. Statement 21)	33,355.03	34,656.37
Deficit in Public Account	-	-	Surplus in Public Account	1,913.84	808.48
Inter State Settlement Account (Net)	-	-	Inter State Settlement Account (Net)	-	-
Opening Cash Balance (Ref. Statement 21)	1,448.31	1,447.65	Closing Cash Balance (Ref. Statement 21)	1,444.87 [#]	1,448.31
Increase in Cash Balance	-	0.66	Decrease in Cash Balance	3.44	-

[4] For details, please refer Statement 17 and 21 in volume II.

[5] "Suspense and Miscellaneous" include "Other accounts" such as Cash Balance Investment account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may please be seen in Statement 21, volume-II.

(#) Please refer foot note "@" Annexure to Statement No. 2" at page No. 7 and para 5 (x) to "Notes to Finance Accounts" Volume-I.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-(Contd.)

Annexure A

CASH BALANCE AND INVESTMENT OF CASH BALANCE

		(₹ in crore)	
Overall cash position of the Government		On 31 March 2023	On 31 March 2024
(a) General Cash Balance			
(i) Cash in Treasuries		-	-
(ii) Deposits with RBI	MH 8999	6.77	6.77
		1,448.31	1,444.87 ^(@)
		(-469.74)	(-469.74)
(iii) Deposits with J & K Bank and Other Banks		-	-
		21.02	21.02 ^(§)
(iv) Local Remittances		-	-
	Total	1,448.31	1,444.87
		(-441.95)	(-441.95)
(v) Investments held in Cash Balance Investment Account (MH 8673)		-	150.95
		383.92	383.92
	Total (a)	1,448.31	1,595.82
		(-58.03)	(-58.03)
(b) Other Cash balance and Investments			
(i) Cash with the Departmental Officers, viz. Divisional Officers of the Public Works and Forest Departments.		4.97	4.97
(ii) Permanent Advances for Contingent Expenditure with Departmental Officers		0.12	0.12
(iii) Investments out of Earmarked Funds		10.86	10.86 ^(^)
	Total (b)	15.95	15.95
	Total (a) and (b)	1,448.31	1,595.82
		(-42.08)	(-42.08)

Cash and cash equivalents: Cash and cash equivalents consist of cash in treasuries, deposit with Reserve Bank of India, other Banks and Remittances in Transit, as shown above. The balance under the Head 'Deposits with Reserve Bank' depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end 31 March 2024. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/reserve funds etc. are added to the balance in 'Deposits with RBI'.

^(@) The balance against 'Deposits with Reserve Bank' represents the balance according to Government Account, which include Government settlements advised to the Reserve Bank of India upto 10 April 2024. There is a net difference of ₹0.82 crore (Cr.) between the figures as reflected in the accounts [₹1,444.87 crore (Dr)] and that intimated by the Reserve Bank of India [₹1,445.69 crore (Cr)]. The difference is under reconciliation with RBI as well as the Government (July 2024).

^(§) Includes ₹0.03 crore lying with erstwhile Imperial Bank of India, Lahore. This account is not however being operated upon.

^(^) Details of investment are awaited from the Government (July 2024).

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-(Contd.)

Annexure A-(Contd.)

CASH BALANCE AND INVESTMENT OF CASH BALANCE-(Contd.)

- (a) Daily Cash Balance: Under an agreement with the Reserve Bank of India, the Government of Union Territory of Jammu and Kashmir has to maintain a minimum cash balance of ₹1.14 crore with the Bank on all the days w.e.f 01-04-2020. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking Normal and Special Ways and Means Advances/Overdrafts from time to time. There is no change in the above limit of minimum daily cash balance upto 31 March 2024.

For arriving at the daily cash balance for the purpose of grant of Ways and Means Advances/Overdrafts, the Reserve Bank of India evaluates the holdings of the 14 days Treasury Bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 days Treasury Bills, if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. **If the net cash balance arrived at results in less than the minimum cash balance** or a credit balance and if there are no 14 days Treasury Bills maturing on that day, RBI rediscounts the holdings of the 14 days Treasury Bills and makes good the shortfall. If there is no holding of 14 days Treasury Bills on that day the Government applies for Ways and Means Advances/Special Ways and Means Advances/ Overdraft.

- (b) As per RBI press release dated 1 April 2022, the limit for Normal Ways and Means Advances to the Government of Union Territory of Jammu and Kashmir has been defined as ₹1,050.00 crore.

The extent to which the Government of Union Territory maintained the minimum Cash Balance with Reserve Bank of India during the period from 1 April 2023 to 31 March 2024 is given below

Details of minimum Cash Balance with the Reserve Bank of India	No. of Days
Number of days on which the minimum balance was maintained without obtaining any Advance.	90
Number of days on which the minimum balance was maintained by obtaining Special Ways and Means Advance.	Nil
Number of days on which the minimum balance was maintained by obtaining Normal Ways and Means Advance.	166
Number of days on which there was shortfall in minimum balance even after taking the above advance but no Overdraft was taken.	Nil
Number of days on which Overdraft was taken in addition to obtaining Normal Ways and Means Advance.	110

Explanatory Notes

- (i) Normal Ways and Means Advances and Overdraft were taken by the Government of Union Territory of Jammu and Kashmir from time to time during 2023-24. The balance at the end of the 31 March 2024 was ₹(-)692.11 crore {₹(-)692.11 crore under Normal Ways and Means Advances and Nil under Overdraft}. The minus balance is due non apportionment of balance as on 30 October 2019 (pre re-organisation). There was also a balance of ₹692.11 crore (₹692.11 crore under Normal Ways and Means Advances and Nil under Overdraft) as on 30 October 2019 which is yet to be apportioned between the successor Union Territories viz., Union Territory of Jammu & Kashmir and Union Territory of Ladakh.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-(Concl.d.)

Annexure A-(Concl.d.)

CASH BALANCE AND INVESTMENT OF CASH BALANCE-(Concl.d.)

Explanatory Notes-(Concl.d.)

- (ii) The Government of Union Territory of Jammu and Kashmir entered into an agreement with Reserve Bank of India with effect from 01-04-2020.

The Repo Rate during the period from 01-04-2023 to 31-03-2024 was as under :-

Period	Repo Rate
01.04.2023 to 31.03.2024	6.50%

As regards Normal Ways & Means Advances, the interest charged upto 90 days equal to Repo Rate and one *per cent* above the Repo Rate for the period above 90 days.

As regards rate of interest on Overdraft upto 100 *per cent* limit of Normal Ways and Means Advances two *per cent* above the Repo Rate and exceeding 100 *per cent* of Normal Ways and Means Advances, five *per cent* above the Repo Rate.

The interest paid to the Reserve Bank of India on Normal Ways and Means Advances and Overdrafts during the year 2023-24 is ₹42.44 crore and ₹13.61 crore respectively.

- (c) Government of India Treasury Bills amounting to ₹19,871.07 crore (₹19,871.07 crore Government of India 14 days Treasury Bills and *Nil* Union Territory Securities) were purchased on 36 occasions and ₹19,720.12 crore (₹19,720.12 crore Government of India 14 days Treasury Bills and *Nil* Union Territory Securities) were rediscounted on 52 occasions during 2023-2024. An amount of ₹150.95 crore was in Cash Balance Investment Account on 31 March 2024. However, an amount of ₹383.92* crore as on 30 October 2019 (pre re-organisation), yet to be apportioned between successor Union Territories *viz.*, Union Territory of Jammu & Kashmir and Union Territory of Ladakh, was held in Cash Balance Investment Account on 30 October 2019.

- (d) Interest earned by the Government of Union Territory on Cash Balance Investment Account during the year 2023-24 was Nil crore.
-

(* Details of investment are awaited from the Government (July 2024).

3. STATEMENT OF RECEIPTS-(CONSOLIDATED FUND)

	Description	(Actuals)	(Actuals)
		2023-24	2022-23
		(₹ in crore)	
I.	Revenue Receipts-		
A.	Tax Revenue-		
A.1	Own Tax Revenue-	13,903.22	12,335.47
	Union Territory Goods and Services Tax	8,064.14	7,211.98
	Land Revenue	123.79	131.60
	Stamps and Registration Fees	677.55	556.66
	State Excise	2,490.25	1,793.74
	Sales Tax	1,631.19	1,554.32
	Taxes on Vehicles	904.26	723.42
	Taxes on Goods and Passengers	11.33	23.75
	Taxes and Duties on Electricity	0.71	340.00
	Other	-	-
A.2	Share of net proceeds of Taxes-	-	-
	Central Goods and Services Tax	-	-
	Integrated Goods and Services Tax	-	-
	Corporation Tax	-	-
	Taxes on Income Other than Corporation Tax	-	-
	Other Taxes on Income and Expenditure	-	-
	Taxes on Wealth	-	-
	Customs	-	-
	Union Excise Duties	-	-
	Service Tax	-	-
	Other Taxes and Duties on Commodities and Services	-	-
	Others	-	-
	Total-A	13,903.22	12,335.47
B.	Non-Tax Revenue-		
	Power	4,208.61	3,307.54
	Medium Irrigation	1,220.49	706.23
	Village and Small Industries	3.14	240.08
	Forestry and Wild Life	165.05	214.49

3. STATEMENT OF RECEIPTS-(CONSOLIDATED FUND)-(Contd.)

	Description	(Actuals)	(Actuals)
		2023-24	2022-23
		(₹ in crore)	
	Revenue Receipts-(Contd.)		
B.	Non-Tax Revenue-(Concl.)		
	Water Supply and Sanitation	124.28	110.16
	Pension and Misc. General Services	75.87	101.81
	Non-Ferrous Mining and Metallurgical Industries	175.47	101.17
	Police	37.58	89.89
	Public Works	43.67	55.19
	Other Administrative Services	69.09	39.00
	Medical and Public Health	43.40	33.76
	Interest Receipts, Dividends and Profits	59.28	18.79
	Crop Husbandry	22.34	18.13
	Education, Sports, Art and Culture	33.03	12.53
	Animal Husbandry	11.39	12.10
	Urban Development	42.39	11.03
	Fisheries	10.63	10.52
	Social Security and Welfare	2.44	10.03
	Tourism	20.22	9.79
	Minor Irrigation	12.62	9.32
	Labour and Employment	7.35	8.82
	Stationery and Printing	12.34	8.60
	Housing	6.14	4.75
	Food Storage and Warehousing	11.12	1.73
	Others	12.39	12.09
	Total-B	6,430.33	5,147.55

3. STATEMENT OF RECEIPTS-(CONSOLIDATED FUND)-(Contd.)

Description	(Actuals)	(Actuals)
	2023-24	2022-23
(₹ in crore)		
Revenue Receipts-(Concl.)		
II. GRANTS FROM GOVERNMENT OF INDIA		
C. Grants-		
Grants-in-Aid from Central Government-		
Centrally Sponsored Schemes-	7,958.26	6,029.68
Central Assistance/ Share	8,027.11	6,129.00
Externally Aided Projects- Grants for Centrally Sponsored Schemes	-	-
Others	(-)68.85 ^	(-)99.32
Finance Commission Grants-		
Post Devolution Revenue Deficit Grant	-	-
Grants for Rural Local Bodies	-	-
Grants for Urban Local Bodies	-	-
Grants-in-Aid for State Disaster Response Fund	-	-
Other Transfer/ Grants to States/ Union Territories with Legislature-	41,815.88	45,463.25
Grants under Proviso to Article 275 (1) of the Constitution	-	-
Grants from Central Road and Infrastructure Fund	206.67	343.61
Special Assistance	41,609.21 ^{\$}	44,701.68
Compensation for Loss of Revenue arising out of Implementation of GST	-	418.12
Others	-	(-)0.16
Total-C	49,774.14	51,492.93
Total Revenue Receipts (A+B+C)	70,107.69	68,975.95
III. CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS		
D. Capital Receipts-		
Disinvestment Proceeds	-	-
Others	-	-
Total-D	-	-

(\$) Includes ₹279.00 crore Grants towards Contribution to Union Territory Disaster Response Fund-J&K.

(^*) Represents refunds of un-utilised Grants-in-aid of previous years to Government of India.

3. STATEMENT OF RECEIPTS-(CONSOLIDATED FUND)-(Concl.d.)

	Description	(Actuals)	(Actuals)
		2023-24	2022-23
		(₹ in crore)	
E.	Public Debt Receipts-		
	Internal Debt-	53,482.76	38,114.48
	Market Loans	16,337.49	8,473.00
	WMA[1] from the R B I	36,244.21	28,960.73
	Bonds	-	-
	Loans from Financial Institutions	901.06	680.75
	Special Securities issued to National Small Savings Fund	-	-
	Loans and Advances from Central Government-	-	-
	Loans for Centrally Sponsored Plan Schemes	-	-
	Other Loans	-	-
	Other Loans for States/ Union Territory with Legislature Schemes	-	-
	Total-E	53,482.76	38,114.48
F.	Loans and Advances by State Government (Recoveries)[2]	6.04	1.33
G.	Inter-State Settlement	-	-
	Total Receipts in Consolidated Fund[3] (A+B+C+D+E+F+G)	1,23,596.49	1,07,091.76

[1] Ways and Means Advances/Overdraft taken from Reserve Bank of India (RBI).

[2] Details are in Statement 7 Volume-I and 18 Volume-II.

[3] Details are in Statement 14 and 17 Volume-II.

4. STATEMENT OF EXPENDITURE-(CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION					
Description		Revenue	Capital	L&A	Total
(₹ in crore)					
A.	General Services-				
A.1	Organs of State-	542.51	-	-	542.51
	Parliament/State/Union Territory Legislatures	23.55	-	-	23.55
	President, Vice President/Governor/ Administrator of Union Territories	14.67	-	-	14.67
	Council of Ministers	-	-	-	-
	Administration of Justice	400.09	-	-	400.09
	Elections	104.20	-	-	104.20
A.2	Fiscal Services-	463.74	-	-	463.74
	Land Revenue	-	-	-	-
	Stamps and Registration	18.14	-	-	18.14
	Collection of Other Taxes on Property and Capital Transactions	-	-	-	-
	State Excise	35.56	-	-	35.56
	Taxes on Sales, Trade etc.	2.46	-	-	2.46
	Taxes on Vehicles	22.31	-	-	22.31
	Collection Charges under State Goods and Services Tax	384.01	-	-	384.01
	Other Taxes and Duties on Commodities and Services	0.26	-	-	0.26
	Other Fiscal Services	1.00	-	-	1.00
A.3	Interest Payments and Servicing of Debt	9,997.47	-	-	9,997.47
	Appropriation for Reduction or Avoidance of Debt	72.51	-	-	72.51
	Interest Payment	9,924.96	-	-	9,924.96
A.4	Administrative Services-	10,694.15	679.69	-	11,373.84
	Public Service Commission	9.99	-	-	9.99
	Secretariat-General Services	150.41	-	-	150.41
	District Administration	578.49	-	-	578.49
	Treasury and Accounts Administration	164.75	-	-	164.75
	Police	8,396.49	145.86	-	8,542.35
	Jails	90.30	-	-	90.30
	Stationery and Printing	36.94	0.97	-	37.91
	Public Works	733.20	519.38	-	1,252.58
	Vigilance	70.69	-	-	70.69
	Other Administrative Services	462.89	13.48	-	476.37

4. STATEMENT OF EXPENDITURE-(CONSOLIDATED FUND)-(Contd.)

A. EXPENDITURE BY FUNCTION-(Contd.)					
Description		Revenue	Capital	L&A	Total
(₹ in crore)					
A.5	Pension & Misc. General Services-	10,300.33	4.24	-	10,304.57
	Pensions and Other Retirement Benefits	10,298.00	-	-	10,298.00
	Miscellaneous General Services	2.33	4.24	-	6.57
	Total General Services	31,998.20	683.93	-	32,682.13
B.	Social Services-				
B.1	Education, Sports, Art & Culture (see note [1] below statement)-	12,059.55	779.95	-	12,839.50
	General Education	11,439.56	779.95	-	12,219.51
	Technical Education	139.83	-	-	139.83
	Sports and Youth Services	416.10	-	-	416.10
	Art and Culture	64.06	-	-	64.06
B.2	Health and Family Welfare-	4,914.87	643.59	-	5,558.46
	Medical and Public Health	4,484.24	643.59	-	5,127.83
	Family Welfare	430.63	-	-	430.63
B.3	Water Supply, Sanitation, Housing and Urban Development-	2,950.08	2,012.72	-	4,962.80
	Water Supply and Sanitation	1,694.87	629.35	-	2,324.22
	Housing	72.39	99.51	-	171.90
	Urban Development	1,182.82	1,283.86	-	2,466.68
B.4	Information and Broadcasting-	95.85	0.48	-	96.33
	Information and Publicity	95.85	0.48	-	96.33
B.5	Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes-	49.30	76.98	-	126.28
	Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	49.30	76.98	-	126.28
B.6	Labour and Labour Welfare-	53.16	-	-	53.16
	Labour, Employment and Skill Development	53.16	-	-	53.16

[1] Only Major Head for booking Capital Outlay on account of General Education, Technical Education, Sports and Youth Services, Art and Culture.

4. STATEMENT OF EXPENDITURE-(CONSOLIDATED FUND)-(Contd.)

A. EXPENDITURE BY FUNCTION-(Contd.)					
Description		Revenue	Capital	L&A	Total
(₹ in crore)					
B.7	Social Welfare & Nutrition-	2,357.93	332.33	-	2,690.26
	Social Security and Welfare	1,353.32	330.10	-	1,683.42
	Nutrition	693.89	2.23	-	696.12
	Relief on Account of Natural Calamities	310.72	-	-	310.72
B.8	Others-	56.44	14.89	-	71.33
	Other Social Services	1.17	14.89	-	16.06
	Secretariat- Social Services	55.27	-	-	55.27
	Total Social Services	22,537.18	3,860.94	-	26,398.12
C.	Economic Services-				
C.1	Agriculture and Allied Activities-	3,335.88	804.15	-	4,140.03
	Crop Husbandry	676.19	342.48	-	1,018.67
	Soil & Water Conservation	55.68	4.41	-	60.09
	Animal Husbandry	612.08	127.21	-	739.29
	Dairy Development	-	-	-	-
	Fisheries	107.62	24.20	-	131.82
	Forestry & Wild Life	1,194.26	70.93	-	1,265.19
	Food, Storage and Warehousing	178.12	178.33	-	356.45
	Agricultural Research and Education	409.41	51.91	-	461.32
	Co-operation	77.65	4.68	-	82.33
	Other Agricultural Programmes	24.87	-	-	24.87
C.2	Rural Development-	597.53	2,728.05	-	3,325.58
	Special Programmes for Rural Development	5.37	-	-	5.37
	National Rural Employment	-	-	-	-
	Land Reforms	-	-	-	-
	Other Rural Development Programmes	592.16	2,728.05	-	3,320.21
C.3	Special Areas Programmes-	-	-	-	-
	Other Special Areas Programmes	-	-	-	-
C.4	Irrigation & Flood Control-	617.19	153.25	-	770.44
	Major Irrigation	7.18	-	-	7.18
	Medium Irrigation	66.44	23.96	-	90.40
	Minor Irrigation	403.50	52.92	-	456.42
	Command Area Development	27.60	19.37	-	46.97
	Flood Control and Drainage	112.47	57.00	-	169.47
C.5	Energy-	6,290.92	713.08	-	7,004.00
	Power	6,290.92	713.08	-	7,004.00

4. STATEMENT OF EXPENDITURE-(CONSOLIDATED FUND)-(Contd.)

A. EXPENDITURE BY FUNCTION-(Concltd.)					
	Description	Revenue	Capital	L&A	Total
					(₹ in crore)
C.6	Industry & Minerals-	382.58	121.39	11.49	515.46
	Village & Small Industries	321.75	119.03	-	440.78
	Iron and Steel Industries	-	1.88	-	1.88
	Non- Ferrous Mining & Metallurgical Industries	60.83	0.48	-	61.31
	Other Industries & Minerals	-	-	11.49	11.49
C.7	Transport-	452.14	2,429.41	-	2,881.55
	Roads & Bridges	452.14	2,427.76	-	2,879.90
	Road Transport	-	1.65	-	1.65
C.8	Communication	-	-	-	-
C.9	Science, Technology and Environment-	50.63	35.88	-	86.51
	Ecology & Environment	38.87	-	-	38.87
	Other Scientific and Environment Research	11.76	35.88	-	47.64
C.10	General Economic Services-	359.22	558.77	-	917.99
	Secretariat- Economic Services	97.51	-	-	97.51
	Tourism	162.11	137.78	-	299.89
	Census Surveys & Statistics	86.38	-	-	86.38
	Investment in General Financial and Trading Institutions	-	-	-	-
	Other General Economic Services	13.22	420.99	-	434.21
	Total Economic Services	12,086.09	7,543.98	11.49	19,641.56
D.	Loans to Government Servants etc.-				
	Loans to Government Servants etc.	-	-	-	-
	Misc. Loans	-	-	-	-
	Total Loans to Government Servants etc.	-	-	-	-
E.	Public Debt-				
	Internal Debt of the State Government	-	-	46,670.90	46,670.90
	Loans and Advances from the Central	-	-	121.06	121.06
	Total Public Debt	-	-	46,791.96	46,791.96
F.	Inter-State Settlement	-	-	-	-
G.	Transfer to Contingency Fund	-	-	-	-
	Total Consolidated Fund Expenditure	66,621.47	12,088.85	46,803.45	1,25,513.77

4 STATEMENT OF EXPENDITURE-

B. EXPENDITURE				
	Object of Expenditure	2023-24		
		Revenue	Capital	Total
(1)		(2)	(3)	(4)
(₹ in crore)				
1	Salaries	29,380.89	-	29,380.89
2	Works	94.79	11,831.11 ^(a)	11,925.90
3	Interest	9,924.96	-	9,924.96
4	Pensionary Benefits	9,396.24	-	9,396.24
5	Grants-in-aid	5,694.04	147.71	5,841.75
6	Purchase of Power (Other than PDC)	5,004.96	-	5,004.96
7	Pensionary Charges (NPS)	1,146.76	-	1,146.76
8	Honorarium And Remuneration	798.89	-	798.89
9	Leave Encashment	712.18	-	712.18
10	Electricity Charges	692.03	-	692.03
11	Outsourcing of Upkeep	572.73	-	572.73
12	Rent Rate and Taxes	407.11	-	407.11
13	Relief and Rehabilitation	339.33	-	339.33
14	Material and Supplies	321.35	-	321.35
15	Maintenance and Repairs	316.34	-	316.34
16	Cash Assistance	278.70	-	278.70
17	Refund	274.89	-	274.89
18	Transferred to Reserve and Deposit Fund	206.67 ^A	-	206.67
19	Drugs and Instruments	186.02	-	186.02
20	Stipend and Scholarship	184.29	-	184.29
21	Compensation	140.54	-	140.54
22	Transportation/ Handling Charges	94.87	-	94.87
23	Advertisement and Publicity	81.38	-	81.38
24	Machinery and Equipment	77.72	-	77.72
25	Other Appropriation	74.51 ^B	-	74.51
26	Office Expenses	71.58	-	71.58
27	Elections	69.88	-	69.88
28	Diet Expenses/ Charges	62.28	-	62.28
29	POL	59.11	-	59.11
30	Subsidy	-	47.30	47.30
31	State Share	4.47	41.94 [#]	46.41
32	Rent of Hotels	44.16	-	44.16
33	Purchase of Seed	-	33.50	33.50
34	Travelling Expenses	33.11	-	33.11
35	Purchase of Vehicle	32.69	-	32.69
36	Lease and Boarding Charges	30.74	-	30.74
37	Cost Price (Wheat)	-	25.00	25.00
38	Telephone	15.44	-	15.44
39	Books Periodicals and Publications	13.33	-	13.33
40	Training	12.50	-	12.50
41	Secret Services Expenses	27.21	-	27.21
42	Office Equipments and Appliances	22.90	-	22.90
43	Camps Seminars and Conferences	22.06	-	22.06
44	Professional And Special Service Charges	20.85	-	20.85
45	Uniform	20.43	-	20.43
46	Amar Nath Yatra	18.64	-	18.64
47	Celebration	17.55	-	17.55
48	Food Grains	17.50	-	17.50

(S) Pension figure in St-4B differs with St-2 & 4A due to inclusion of Social Security Pension (₹933.27 crore) under Pensionary Benefits in St-4B and separate depiction of NPS (₹1,146.76 crore), Leave Encashment (₹712.18 crore) and Deduct Recoveries (₹23.90 crore).

(#) Represents equity share of Government.

(A) Represents amount transferred to Deposits on account of CRIF.

(B) Represent amount transferred to Reserve Fund on account of Sinking Fund (₹72.51 crore) and Guarantee Redemption Fund (₹2.00 crore)

(a) Includes investment amounting to ₹68.62 crore.

(CONSOLIDATED FUND)-(Contd.)

BY NATURE					
2022-23			2021-22		
Revenue	Capital	Total	Revenue	Capital	Total
(5)	(6)	(7)	(8)	(9)	(10)
(₹ in crore)			(₹ in crore)		
27,838.17	-	27,838.17	26,076.79	-	26,076.79
112.36	9,998.63	10,110.99	65.73	9,977.12	10,042.85
8,552.73	-	8,552.73	7,360.31	-	7,360.31
11,142.38	-	11,142.38	11,563.00	-	11,563.00
6,089.41	191.10	6,280.51	4,807.26	63.60	4,870.86
-	-	-	-	-	-
-	-	-	-	-	-
831.83	-	831.83	840.85	-	840.85
-	-	-	-	-	-
764.32	-	764.32	710.88	-	710.88
481.98	-	481.98	378.94	-	378.94
544.93	-	544.93	354.83	-	354.83
397.93	-	397.93	324.91	3.98	328.89
343.05	18.71	361.76	289.68	6.86	296.54
555.95	-	555.95	476.62	-	476.62
260.70	-	260.70	273.06	-	273.06
-	-	-	-	-	-
343.61	-	343.61	320.78	-	320.78
436.12	-	436.12	487.19	-	487.19
205.88	-	205.88	194.15	-	194.15
88.41	-	88.41	48.29	-	48.29
157.99	-	157.99	149.86	-	149.86
101.75	-	101.75	76.24	-	76.24
185.28	2.73	188.01	281.93	26.19	308.12
-	-	-	-	-	-
119.77	0.55	120.32	89.40	-	89.40
-	-	-	-	-	-
53.82	-	53.82	39.83	-	39.83
71.08	-	71.08	61.92	-	61.92
-	28.03	28.03	-	95.16	95.16
-	-	-	-	-	-
79.22	-	79.22	51.38	-	51.38
-	-	-	-	-	-
39.61	-	39.61	54.47	-	54.47
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
17.67	-	17.67	14.54	-	14.54
20.25	0.41	20.66	16.66	-	16.66
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
27.78	-	27.78	13.68	-	13.68
-	-	-	-	-	-
13.57	-	13.57	13.62	-	13.62
16.11	-	16.11	3.93	-	3.93
-	-	-	-	-	-
-	-	-	-	-	-

4 STATEMENT OF EXPENDITURE-

B. EXPENDITURE				
	Object of Expenditure	2023-24		
		Revenue	Capital	Total
	(1)	(2)	(3)	(4)
(₹ in crore)				
49	Furniture and Furnishings	15.89	-	15.89
50	Medical Reimbursement	15.88	-	15.88
51	Stationery And Printing	14.49	-	14.49
52	Civic Action Programme	13.48	-	13.48
53	Tanker Service	11.53	-	11.53
54	Printing of Electoral Rolls	8.72	-	8.72
55	Snow Clearance	7.85	-	7.85
56	Hospitality/Sumptuary Allowance	6.81	-	6.81
57	Awards	4.54	-	4.54
58	Air Left Charges	2.71	-	2.71
59	Wages	0.92	-	0.92
60	Vaccination	0.54	-	0.54
61	Deduct-Amount met from State Disaster Response Fund	(-22.76)	-	(-22.76)
62	Deduct Receipts and Recoveries (Sale proceeds)	-	(-37.71)	(-37.71)
63	Deduct Recoveries of Overpayments	(-503.49)	-	(-503.49)
64	Construction Works	-	-	-
65	Minor Works	-	-	-
66	Others	25.74	-	25.74
	TOTAL	66,621.47	12,088.85	78,710.32 @

(@) Doesn't include repayment amounting to ₹46,791.96 crore on account of debt and ₹11.49 crore of disbursement under Loans and Advances.

(CONSOLIDATED FUND)-(Concl.)**BY NATURE**

2022-23			2021-22		
Revenue	Capital	Total	Revenue	Capital	Total
(5)	(6)	(7)	(8)	(9)	(10)
(₹ in crore)			(₹ in crore)		
20.07	1.73	21.80	10.89	11.99	22.88
20.41	-	20.41	25.63	-	25.63
-	-	-	-	-	-
19.62	-	19.62	19.72	-	19.72
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8.14	-	8.14	8.74	-	8.74
-	-	-	-	-	-
0.90	-	0.90	0.85	-	0.85
0.39	-	0.39	1.36	-	1.36
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
65.38	-	65.38	49.94	0.67	50.61
-	32.41	32.41	-	36.21	36.21
2,970.77	499.48	3,470.25	3,711.44	825.27	4,536.71
62,999.34	10,773.78	73,773.12	59,269.30	11,047.05	70,316.35

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2022-23	Progressive Expenditure upto 2022-23 (ending 31 March 2023)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2023-24	Progressive Expenditure upto 2023-24 (ending 31 March 2024)	Increase (+)/ Decrease(-) in percentage during the year 2023-24
(₹ in crore)							
A- Capital Account of General Services-							
4047-	Capital Outlay on Other Fiscal Services	-	-	-	-	-	-
			4.07			4.07	
4055-	Capital Outlay on Police	179.60	666.23	-	145.86	812.09	(-)19
			1,356.87			1,356.87	
4058-	Capital Outlay on Stationery and Printing	1.78	7.84	-	0.97	8.80 ^{\$}	(-)46
			34.95			34.95	
4059-	Capital Outlay on Public Works	887.40	2,400.98	-	519.38	2,920.37 ^{\$}	(-)41
			6,153.33			6,153.33	
4070-	Capital Outlay on Other Administrative Services	22.04	43.86	-	13.48	57.34	(-)39
			104.39			104.39	
4075-	Capital Outlay on Miscellaneous General Services	7.56	148.30	-	4.23	152.54 ^{\$}	(-)44
			163.21			163.21	
	Total-A-Capital Account of General Services	1,098.38	3,267.21	-	683.92	3,951.14 ^{\$}	(-)38
			7,816.82			7,816.82	
B- Capital Account of Social Services-							
(a) Capital Account of Education, Sports, Art and Culture-							
4202-	Capital Outlay on Education, Sports, Art and Culture	851.87	2,268.76	-	779.95	3,048.70 ^{\$}	(-)08
			6,982.53			6,982.53	
	Total-B (a)-Capital Account of Education, Sports, Art and Culture	851.87	2,268.76	-	779.95	3,048.70 ^{\$}	(-)08
			6,982.53			6,982.53	

(\$)^{\$} Differs by ₹ 0.01 crore due to machine rounding adopted across the Statement No. 5.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE--(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2022-23	Progressive Expenditure upto 2022-23 (ending 31 March 2023)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2023-24	Progressive Expenditure upto 2023-24 (ending 31 March 2024)	Increase (+)/ Decrease(-) in percentage during the year 2023-24
(₹ in crore)							
B- Capital Account of Social Services--(Contd.)							
(b) Capital Account of Health and Family Welfare-							
4210-	Capital Outlay on Medical and Public Health	365.76	1,928.63	-	643.60	2,572.23	(+)76
			4,906.22			4,906.22	
4211-	Capital Outlay on Family Welfare	-	-	-	-	-	-
			7.97			7.97	
	Total-B (b)-Capital Account of Health and Family Welfare	365.76	1,928.63	-	643.60	2,572.23	(+)76
			4,914.19			4,914.19	
(c) Capital Account of Water Supply, Sanitation, Housing and Urban Development-							
4215-	Capital Outlay on Water Supply and Sanitation	208.77	1,060.18	-	629.35	1,689.53	(+)201
			7,946.76			7,946.76	
4216-	Capital Outlay on Housing	7.71	222.69	-	99.51	322.20	(+)1,191
			374.07			374.07	
4217-	Capital Outlay on Urban Development	772.91	2,107.12	-	1,283.86	3,390.98	(+)66
			4,994.90			4,994.90	
	Total-B (c)-Capital Account of Water Supply, Sanitation, Housing and Urban Development	989.39	3,389.99	-	2,012.72	5,402.71	(+)103
			13,315.73			13,315.73	

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE--(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2022-23	Progressive Expenditure upto 2022-23 (ending 31 March 2023)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2023-24	Progressive Expenditure upto 2023-24 (ending 31 March 2024)	Increase (+)/ Decrease(-) in percentage during the year 2023-24
(₹ in crore)							
B- Capital Account of Social Services- (Contd.)							
(d) Capital Account of Information and Broadcasting-							
4220-	Capital Outlay on Information and Publicity	0.04	1.04	-	0.48	1.52	(+)1100
			33.49			33.49	
	Total-B (d)-Capital Account of Information and Broadcasting	0.04	1.05	-	0.48	1.52 ^s	(+)1100
			33.49			33.49	
(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes-							
4225-	Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	100.92	273.92	-	76.98	350.90	(-)24
			305.38			305.38	
	Total-B (e)-Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	100.92	273.92	-	76.98	350.90	(-)24
			305.38			305.38	
(g) Capital Account of Social Welfare and Nutrition-							
4235-	Capital Outlay on Social Security and Welfare	363.51	1,416.25	-	330.10	1,746.35	(-)09
			2,777.63			2,777.63	

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE--(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2022-23	Progressive Expenditure upto 2022-23 (ending 31 March 2023)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2023-24	Progressive Expenditure upto 2023-24 (ending 31 March 2024)	Increase (+)/ Decrease(-) in percentage during the year 2023-24
(₹ in crore)							
B- Capital Account of Social Services- (Concl'd.)							
(g) Capital Account of Social Welfare and Nutrition- (Concl'd.)							
4236-	Capital Outlay on Nutrition	24.21	87.32	-	2.23	89.55	(-)91
			370.83			370.83	
	Total-B (g)-Capital Account of Social Welfare and Nutrition	387.72	1,503.57	-	332.33	1,835.90	(-)14
			3,148.46			3,148.46	
(h) Capital Account of Other Social Services-							
4250-	Capital Outlay on Other Social Services	17.72	55.62	-	14.88	70.50	(-)16
			372.61			372.61	
	Total-B (h)- Capital Account of Other Social Services	17.72	55.62	-	14.88	70.50	(-)16
			372.61			372.61	
	Total-B-Capital Account of Social Services	2,713.42	9,421.53	-	3,860.94	13,282.46 ^s	(+)42
			29,072.39			29,072.39	
C- Capital Account of Economic Services-							
(a) Capital Account of Agriculture and Allied Activities-							
4401-	Capital Outlay on Crop Husbandry	270.24	1,211.61	-	342.48	1,554.09	(+)27
			1,946.40			1,946.40	
4402-	Capital Outlay on Soil and Water Conservation	5.29	21.38	-	4.41	25.79	(-)17
			390.95			390.95	
4403-	Capital Outlay on Animal Husbandry	110.81	404.72	-	127.21	531.93	(+)15
			371.43			371.43	

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE--(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2022-23	Progressive Expenditure upto 2022-23 (ending 31 March 2023)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2023-24	Progressive Expenditure upto 2023-24 (ending 31 March 2024)	Increase (+)/ Decrease(-) in percentage during the year 2023-24
(₹ in crore)							
C- Capital Account of Economic Services--(Contd.)							
(a) Capital Account of Agriculture and Allied Activities--							
4404-	Capital Outlay on Dairy Development	-	-	-	-	-	-
			11.56			11.56	
4405-	Capital Outlay on Fisheries	12.61	85.39	-	24.20	109.59	(+)92
			222.30			222.30	
4406-	Capital Outlay on Forestry and Wild Life	76.20	365.14	-	70.93	436.07	(-)07
			933.44			933.44	
4408-	Capital Outlay on Food, Storage and Warehousing	73.54	411.97	-	178.33	590.30	(+)142
			3,267.49			3,267.49	
4415-	Capital Outlay on Agricultural Research and Education	35.04	89.74	-	51.91	141.65	(+)48
			336.08			336.08	
4416-	Investments in Agricultural Financial Institutions	-	-	-	-	-	-
			#			#	
4425-	Capital Outlay on Co-operation	2.90	24.53	-	4.68	29.21	(+)61
			401.61			401.61	
4435-	Capital Outlay on Other Agricultural Programmes	-	-	-	-	-	-
			4.07			4.07	
Total-C (a)-Capital Account of Agricultural and Allied Activities		586.63	2,614.49	-	804.15	3,418.63 ^s	(+)37
			7,885.33			7,885.33	

Negligible ₹ 0.40 lakh only.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE--(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2022-23	Progressive Expenditure upto 2022-23 (ending 31 March 2023)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2023-24	Progressive Expenditure upto 2023-24 (ending 31 March 2024)	Increase (+)/ Decrease(-) in percentage during the year 2023-24
(₹ in crore)							
C- Capital Account of Economic Services--(Contd.)							
(b) Capital Account of Rural Development-							
4515-	Capital Outlay on Other Rural Development Programmes	2,436.39	6,411.04	-	2,728.05	9,139.09	(+) 12
			10,259.36			10,259.36	
	Total-C (b)-Capital Account of Rural Development	2,436.39	6,411.04	-	2,728.05	9,139.09	(+) 12
			10,259.36			10,259.36	
(c) Capital Account of Special Areas Programmes-							
4575-	Capital Outlay on Other Special Areas Programmes	-	-	-	-	-	-
			3,688.82			3,688.82	
	Total-C (c)-Capital Account of Special Areas Programmes	-	-	-	-	-	-
			3,688.82			3,688.82	
(d) Capital Account of Irrigation and Flood Control-							
4701-	Capital Outlay on Medium Irrigation	28.61	60.28	-	23.96	84.24	(-) 16
			1,257.66			1,257.66	
4702-	Capital Outlay on Minor Irrigation	39.91	199.81	-	52.93	252.74	(+) 33
			2,060.63			2,060.63	

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE--(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2022-23	Progressive Expenditure upto 2022-23 (ending 31 March 2023)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2023-24	Progressive Expenditure upto 2023-24 (ending 31 March 2024)	Increase (+)/ Decrease(-) in percentage during the year 2023-24
(₹ in crore)							
C- Capital Account of Economic Services--(Contd.)							
(d) Capital Account of Irrigation and Flood Control--(Concl'd.)							
4705-	Capital Outlay on Command Area Development	19.71	57.24	-	19.37	76.61	(-)02
			322.06			322.06	
4711-	Capital Outlay on Flood Control Projects	170.16	372.70	-	56.99	429.69	(-)67
			1,696.00			1,696.00	
	Total-C (d)-Capital Account of Irrigation and Flood Control	258.39	690.02	-	153.25	843.28 ^{\$}	(-)41
			5,336.35			5,336.35	
(e) Capital Account of Energy-							
4801-	Capital Outlay on Power Projects	722.46	2,727.24	-	713.08	3,440.32	(-)01
			14,212.80			14,212.80	
	Total-C (e)- Capital Account of Energy	722.46	2,727.24	-	713.08	3,440.32	(-)01
			14,212.80			14,212.80	
(f) Capital Account of Industry and Minerals-							
4851-	Capital Outlay on Village and Small Industries	95.67	513.02	-	119.03	632.05	(+)24
			1,818.59			1,818.59	
4852-	Capital Outlay on Iron and Steel Industries	4.29	15.09	-	1.88	16.97	(-)56
			209.24			209.24	

(A) An amount of ₹167.00 crore has been proforma reduced to the balance as on 31 March 2013 due to rectification of previous misclassification intimated by Government.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE--(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2022-23	Progressive Expenditure upto 2022-23 (ending 31 March 2023)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2023-24	Progressive Expenditure upto 2023-24 (ending 31 March 2024)	Increase (+)/ Decrease(-) in percentage during the year 2023-24
(₹ in crore)							
C- Capital Account of Economic Services--(Contd.)							
(f) Capital Account of Industry and Minerals--(Concl'd.)							
4853-	Capital Outlay on Non-Ferrous Mining and Metallurgical Industries	0.97	6.38	-	0.48	6.86	(-)51
			77.70			77.70	
4854-	Capital Outlay on Cement and Non-Metallic Mineral Industries	-	-	-	-	-	-
			0.24			0.24	
4858-	Capital Outlay on Engineering Industries	-	-	-	-	-	-
			1.25			1.25	
4860-	Capital Outlay on Consumer Industries	-	-	-	-	-	-
			31.34			31.34	
4875-	Capital Outlay on Other Industries	-	-	-	-	-	-
			0.06			0.06	
4885-	Capital Outlay on Industries and Minerals	-	-	-	-	-	-
			42.73			42.73	
	Total-C (f)-Capital Account of Industry and Minerals	100.93	534.49	-	121.39	655.88	(+)20
			2,181.15			2,181.15	
(g) Capital Account of Transport-							
5054-	Capital Outlay on Roads and Bridges	2,091.39	7,849.50	-	2,427.77	10,277.26 ^{\$}	(+)16
			13,708.19			13,708.19	

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2022-23	Progressive Expenditure upto 2022-23 (ending 31 March 2023)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2023-24	Progressive Expenditure upto 2023-24 (ending 31 March 2024)	Increase (+)/ Decrease(-) in percentage during the year 2023-24
(₹ in crore)							
C- Capital Account of Economic Services-(Contd.)							
(g) Capital Account of Transport-(Concl'd.)							
5055-	Capital Outlay on Road Transport	2.72	200.41	-	1.65	202.06	(-)39
			263.25			263.25	
5056-	Capital Outlay on Inland Water Transport	-	-	-	-	-	-
			27.74			27.74	
	Total-C (g)- Capital Account of Transport	2,094.11	8,049.90	-	2,429.42	10,479.32	(+)16
			13,999.18			13,999.18	
(h) Capital Account of Communication-							
5275-	Capital Outlay on Other Communication Services	-	-	-	-	-	-
			0.02			0.02	
	Total-C (h)-Capital Account of Communication	-	-	-	-	-	-
			0.02			0.02	
(i) Capital Account of Science Technology and Environment-							
5425-	Capital Outlay on Other Scientific and Environmental Research	37.17	116.79	-	35.88	152.67	(-)03
			159.34			159.34	
	Total-C (i)- Capital Account of Science Technology and Environment	37.17	116.79	-	35.88	152.67	(-)03
			159.34			159.34	

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2022-23	Progressive Expenditure upto 2022-23 (ending 31 March 2023)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2023-24	Progressive Expenditure upto 2023-24 (ending 31 March 2024)	Increase (+)/ Decrease(-) in percentage during the year 2023-24
(₹ in crore)							
C- Capital Account of Economic Services-(Concl.)							
(j) Capital Account of General Economic Services-(Concl.)							
5452-	Capital Outlay on Tourism	167.94	481.86	-	137.78	619.63 ^{\$}	(-)18
			2,284.78			2,284.78	
5465-	Investments in General Financial and Trading Institutions	-	-	-	-	-	-
			608.19			608.19 ^(B)	
5475-	Capital Outlay on Other General Economic Services	557.98	3,398.83	-	420.99	3,819.82	(-)25
			5,496.23			5,496.23	
Total-C (j)-Capital Account of General Economic Services		725.92	3,880.68	-	558.77	4,439.45	(-)23
			8,389.20			8,389.20	
Total-C-Capital Account of Economic Services		6,961.98	25,024.64	-	7,543.99	32,568.64 ^{\$}	(+)08
			66,111.55			66,111.55	
Grand Total		10,773.78	37,713.39	-	12,088.85	49,802.24	(+)12
			1,03,000.76			1,03,000.76 ^(C)	

(B) An amount of ₹28.10 crore has been proforma reduced to the balance as on 31 March 2010 due to Capital disinvestment by the State Government.

(C) An amount of ₹ 28.10 crore and ₹ 167.00 crore has been proforma reduced from expenditure to end of the year due to Capital disinvestment and adjustment of previous misclassification respectively. Please refer foot note and under Major Heads 5465 and 4801 of this Statement also.

Explanatory Notes

- (i) As per information made available by Principal Accountant General (Audit), Jammu and Kashmir, the total investment of Government in the share capital of various concerns during 2021-22, 2022-23 and 2023-24 was ₹573.01 crore, ₹349.47 and ₹468.42 crore respectively. There was also investment of ₹4,614.00 crore (revised figure) as on 30 October 2019 which is yet to be apportioned between new successor Union Territory of Jammu & Kashmir and Union Territory of Ladakh. Dividend amounting to ₹31.41 crore was credited to the Government Account during 2023-24. Please see para 3 (ix) (a), (b) to the "Notes to Finance Accounts" Volume-I also.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Concl.d.)

The summary of the financial results of the working of the departmentally managed Government undertakings accounted for under Capital Heads of Account as disclosed by the latest proforma account is given below:-

Proforma Accounts : The proforma accounts of the under mentioned undertakings have not been received from the departmental officers so far (July 2024) for the periods indicated against each undertaking :-

<u>Major Head of Account</u>	<u>Name of the Undertaking</u>	<u>Period for which due</u>
4058- Capital Outlay on Stationery and Printing	1 Government Press, Srinagar	1968-69 and onwards (July 2024)
	2 Government Press, Jammu	1968-69 and onwards (July 2024)
4408- Capital Outlay on Food, Storage and Warehousing	1 Consumer Affairs and Public Distribution Department, Srinagar	1975-76 (Revised Account) and onwards (July 2024)
	2 Consumer Affairs and Public Distribution Department, Jammu	1973-74 to 1997-98 and 1999-2000 and onwards. However, Proforma Accounts for 1998-99 have been finalised during 2002-03 (July 2024)

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

Statement of Public Debt and Other Liabilities

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Nature of Borrowings	Balance as on 1 April 2023	Amount allocated to UT of Jammu & Kashmir	Receipts during the year	Repayments during the year	Balance as on 31 March 2024	Net Increase (+)/Decrease (-) during 2023-24		As a <i>per cent</i> of total Liabilities
						Amount	<i>per cent</i>	
A Public Debt -								
(₹ in crore)								
6003 Internal Debt of the State								
Government[1]	23,473.64	-	53,482.77	46,670.89	30,285.52	(+6,811.88	(+29	(+71
	45,429.09				45,429.09			
Market Loans	21,345.21	-	16,337.49	2,141.27	35,541.43	(+14,196.22	(+66	(+83
	34,290.80				34,290.80			
WMA[2]	(-)576.07	-	36,244.22	36,360.25	(-)692.11	(-)116.04	(-)20	^
	692.11				692.11			
Bonds	(-)567.76	-		353.75	(-)921.51 #	(-)353.75	(-)62	^
	3,537.55				3,537.55			
Loans from Financial Institutions	34.86	-	901.06	6,966.98	(-)6,031.06 @	(-)5,996.20	(-)17201	^
	3,538.31				3,538.31			
Special Securities issued to National Small Savings Fund	3,237.40	-		848.64	2,388.76	(-)848.64	(-)26	(+06
	3,370.32				3,370.32			
6004 Loans and Advances from the Central Government-								
	5,711.74	-	-	121.06	5,590.68	(-)121.06	(-)02	(+13
	1,237.13				1,237.13			
Non-Plan Loans	-	-	-	-	-	-	-	-
	96.29				96.29			
Loans for State/Union Territory Plan Schemes	(-)412.46	-	-	118.74	(-)531.20 #	(-)118.74	(-)29	^
	1,055.02				1,055.02			

[1] Details are in Statement No 17 Volume-II.

[2] WMA: Ways and Means Advances.

(#) Minus balance across the Statement is due to non-apportionment of balances as on 30-10-2019 (pre-reorganisation)

(^) Negligible across the Statement.

(@) The adverse balance is due to repayment of Off-Budget borrowing for details please refer footnote to statement no. 17.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-(Contd.)

Statement of Public Debt and Other Liabilities -(Contd.)									
(Figures in bold represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)									
Nature of Borrowings	Balance as on 1 April 2023	Amount allocated to UT of Jammu & Kashmir	Receipts during the Year	Repayments during the Year	Balance as on 31 March 2024	Net Increase (+)/Decrease (-) during 2023-24	Amount	per cent	As a per cent of total Liabilities
A Public Debt -(Concl.)									
(₹ in crore)									
6004 Loans and Advances from the Central Government- (Concl.)									
Loans for Central Plan Schemes	-	-	-	-	-	-	-	-	-
Loans for Centrally Sponsored Plan Schemes	-	-	-	-	-	-	-	-	-
Other Loans	-	-	-	-	-	-	-	-	-
	47.04				47.04				
Centrally Sponsored Schemes	-	-	-	-	-	-	-	-	-
Other Loans for States/ Union Territory with Legislature	6,124.20	-	-	2.32	6,121.88	(-)2.32	^		(+14)
	38.78				38.78				
Total Public Debt	29,185.38	-	53,482.77	46,791.95 **	35,876.20 ^{ss}	(+6,690.82	(+23		(+84
	46,666.22				46,666.22				
B Other Liabilities-									
Public Account-									
Small Savings, Provident Funds etc.	1,017.71	-	6,177.90	5,029.63	2,165.98 ^s	(+1,148.27	(+113		(+05
	25,735.23				25,735.23 #				
Reserve Funds Bearing Interest	1,183.99	-	457.83	22.76	1,619.06 [*]	(+435.07	(+37		(+04
	1,260.62				1,260.62				

(**) Differs by ₹ 0.01 crore with the figure adopted in Statement No. 2 due to machine rounding.

(*) Differs by ₹ 0.01 crore with the figure adopted in Statement No. 1 due to machine rounding.

(S) Includes ₹ 1,426.39 crore amount transferred to UT of Ladakh on account of apportionment of General Provident Fund (GPF) and State Life Insurance (SLI) liabilities as on 30.10.2019 (pre re-organisation) during 2022-23.

(#) Does not include ₹ 1,426.39 crore amount transferred to UT of Ladakh on account of apportionment of General Provident Fund (GPF) and State Life Insurance (SLI) liabilities as on 30.10.2019 (pre re-organisation) during 2022-23.

(\$\$) Please refer to footnote in statement no. 17

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-(Contd.)**Statement of Public Debt and Other Liabilities -(Concl.)**(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Nature of Borrowings	Balance as on 1 April 2023	Amount allocated to UT of Jammu & Kashmir	Receipts during the Year	Repayments during the Year	Balance as on 31 March 2024	Net Increase (+)/Decrease (-) during 2023-24		As a per cent of total Liabilities
						Amount	per cent	
B Other Liabilities-(Concl.)								
Public Account- (Concl.)								
(₹ in crore)								
Reserve Funds not Bearing Interest	111.74	-	79.52	3.21	188.05 *	(+)76.31	(+)68	^
	1,533.95				1,533.95			
Deposits Bearing Interest	501.79	-	2,062.52	1,871.90	692.41 *	(+)190.62	(+)38	(+)02
	53.67				53.67			
Deposits not Bearing Interest	1,891.30	-	2,272.00	2,017.54	2,145.76 ^{^*}	(+)254.46	(+)13	(+)05
	6,800.82				6,800.82 ^{^^}			
Total Other Liabilities	4,706.53	-	11,049.77	8,945.04	6,811.26 ^{##}	(+)2,104.73	(+)45	(+)16
	35,384.29				35,384.29 ^{\$\$}			
Total Public Debt and Other Liabilities	33,891.91	-	64,532.54	55,736.99	42,687.46 ^{A@}	(+)8,795.55	(+)26	(+)100
	82,050.51				82,050.51 ^{\$\$}			

For details on amortisation arrangements, service of debt etc. explanatory notes to this statement at pages 36, 37 and 38 may be seen.

(A) Differs by ₹ 0.01 crore with the figures adopted in Statement No. 17 (₹42,68,746.64 lakh) due to machine rounding . Further, includes ₹5,945.29 crore as back to back loans released by Government of India in lieu of GST compensation.

(*) Differs by ₹0.01 crore with the figure due to machine rounding adopted in Statement No. 1.

(^) Includes ₹ 59.74 crore amount transferred to UT of Ladakh on account of apportionment of Contractors Deposits liabilities as on 30.10.2019 (pre re-organisation) during 2022-23.

(^*) Does not include ₹ 59.74 crore amount transferred to UT of Ladakh on account of apportionment of Contractors Deposits liabilities as on 30.10.2019 (pre re-organisation) during 2022-23.

(##) Includes ₹ 1,486.13 crore amount transferred to UT of Ladakh on account of apportionment of GP Fund, SLI and Contractor Deposits liabilities as on 30.10.2019 (pre re-organisation) during 2022-23.

(\$\$) Does not include ₹1,486.13 crore amount transferred to UT of Ladakh on account of apportionment of GPF, SLI and Deposits liabilities as on 30.10.2019 (pre re-organisation) during 2022-23.

(@) Please refer to footnote in statement no. 17.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-(Contd.)

Explanatory Notes to Statement 6

1 Amortisation arrangements -

Government has not made any amortisation arrangement for repayment of loans taken from Government of India.

2 Loans from Small Savings Fund -

Loans out of the collection in the "Small Savings Schemes" and "Public Provident Fund" in the Post Offices are being shared between the State Government and the Central Government in the ratio of 3:1. A separate Fund viz. "National Small Savings Fund" was created in 1999-2000 for the purpose of release of loans out of Small Savings Collections. The balance outstanding at the end of 30 October 2019 relating to erstwhile State of Jammu and Kashmir was ₹3,370.32 crore which is yet to be apportioned between successor Union Territory of Jammu & Kashmir and Union Territory of Ladakh and retained in Union Territory of Jammu and Kashmir. During 2023-24, *nil* amount was received by the Government of Union Territory of Jammu and Kashmir, however, the Government repaid an amount of ₹848.64 crore during the period leaving a balance of ₹2,388.76 crore under the Fund for the period from 31 October 2019 to 31 March 2024 (post re-organisation).

3 Loans and Advances from Government of India:-

Details are given in Statement No.17.

During the year 2023-24, an amount of ₹ 157.93 crore (Principal ₹ 121.06 crore and interest ₹ 36.87 crore) fell due for repayment to the Government of India. Against the total amount of ₹ 157.93 crore, full amount (Principal ₹ 121.06 crore and interest ₹ 36.87 crore) was adjusted as recovered by the Ministry of Finance, Government of India directly during 2023-24. No amount was thus overdue on Loans from the Central Government at the end of year 2023-24 (ending 31-03-2024).

4 Internal debt of the Union Territory Government :- It comprises long term loans raised from open market, borrowings of temporary character to cover resource gaps and loans obtained by the Government from Autonomous bodies.

- (i) Open Market Loans:- All loans raised by the Government from open market which have a currency of more than one year are grouped under this category of debt.
- (ii) Full particulars of various outstanding loans are given in Statement No. 17 and Annexure to Statement No 17.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-(Contd.)**Explanatory Notes to Statement 6-(Contd.)**(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)**5 Service of Debt -**

Interest on Debt and Other Obligations – The outstanding gross Debt and Other Obligations and the total net amount of interest charges met from Revenue during 2022-23 and 2023-24 were as shown below:-

	2023-24 (ending 31 March 2024)	2022-23 (ending 31 March 2023)	Net Increase (+)/ Decrease (-) during the year 2023-24
(₹ in crore)			
(i) Gross Debt and Other Obligations outstanding at the end of the year -			
(a) Public Debt and Small Savings, Provident Funds etc.	38,042.18	30,203.09	(+)7,839.09
	72,401.45	72,401.45	
(b) Other Obligations	4,645.28	3,688.42	(+)956.86
	9,649.06	9,649.06	
	42,687.46	33,891.51	(+)8,795.95
Total (i)	82,050.51	82,050.51	
(ii) Interest paid by the Government-			
(a) On Public Debt and Small Savings, Provident Funds etc.	9,518.98	8,183.99	(+)1334.99
(b) On Other Obligations	405.98	309.83	(+)96.15
	9,924.96	8,493.82	(+)1,431.14
Total (ii)	9,924.96	8,493.82	
(iii) Deduct-			
(a) Interest received on Loans and Advances given by the Government	2.21	0.38	(+)1.83
(b) Interest realised on Investment of Cash Balances	-	0.03	(-)0.03
	2.21	0.41	(+)8.86
Total (iii)	2.21	0.41	
(iv) Net Interest charges	9,922.75	8,493.41	(+)1,429.34

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-(Concl.d.)

Explanatory Notes to Statement 6-(Concl.d.)

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

5 Service of Debt -(Concl.d.)

Interest on Debt and Other Obligations – The outstanding gross Debt and Other Obligations and the total net amount of interest charges met from Revenue during 2022-23 and 2023-24 were as shown below:-

	2023-24 (ending 31 March 2024)	2022-23 (ending 31 March 2023)	Net Increase (+)/ Decrease (-) during the year 2023-24
(₹ in crore)			
(v) Percentage of gross interest {item (ii)} to total Revenue Receipts	14.16	12.31	(+)1.85
(vi) Percentage of net interest {item (iv)} to total Revenue Receipts	14.15	12.31	(+)1.84

There were in addition certain other receipts and adjustments totaling ₹ 25.66 crore such as interest booked under other receipt and premium on SDL. If these are also deducted, the net burden of interest on the Revenue would be ₹9,897.09 crore which works out to 14.12 *per cent* of the total Revenue Receipt.

During 2023-24, the Government received ₹31.41 crore dividend on investments in various undertakings.

6 Appropriation for reduction or avoidance of Debt-

The Government set up Sinking Fund with effect from 2011-12 and an amount of ₹72.51 crore has been transferred to the Fund during 2023-24.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-(Contd.)

(i) Summary of Loans and Advances: Loanee group wise-(Contd.)

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Sectors/Loanee Groups (1)	Balance on 1 April 2023	Balance allocated to UT of Jammu & Kashmir	Disbursements during the year	Repayments during the year (A)	Write-off of Irrecover- able loans and advances	Balance on 31 March 2024 (2+4)-(5+6)	Net increase/ decrease during the year 2023-24 (7-2)	Interest payment in arrears
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
(₹ in crore)								
General Services-								
Statutory Corporations	-	-	-	-	-	-	-	-
Government Companies	-	-	-	-	-	-	-	-
Total – General Services	-	-	-	-	-	-	-	-
Social Services-								
Universities/Academic Institutions	-	-	-	-	-	-	-	-
Panchayati Raj Institutions	-	-	-	-	-	-	-	-
Municipalities/Municipal Councils/ Municipal Corporations	-	-	-	-	-	-	-	Information awaited from Government (July 2024)
	12.74					12.74		
Urban Development Authorities	-	-	-	-	-	-	-	-
	1.91					1.91		
Housing Boards	-	-	-	-	-	-	-	-
	2.90					2.90		
State Housing Corporation	-	-	-	-	-	-	-	-
Statutory Corporations	-	-	-	-	-	-	-	-
Government Companies	-	-	-	-	-	-	-	-
Co-operative Societies/ Co-operatives Corporations/ Banks	-	-	-	-	-	-	-	-
Others	(-)0.17	-	-	0.18	-	(-)0.35	(-)0.18	
Total- Social Services	(-)0.17	-	-	0.18	-	(-)0.35	(-)0.18	
	146.48					146.48		

(1) For details, please refer to Statement No. 18 Volume-II.

(A) Details of repayment in arrears across the Statement awaited from Government (July 2024).

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-(Contd.)

(i) Summary of Loans and Advances: Loanee group wise-(Contd.)

(Figures in bold represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Sectors/Loanee Groups (1)	Balance on 1 April 2023	Balance allocated to UT of Jammu & Kashmir	Disbursements during the year	Repayments during the year (A)	Write-off of Irrecover- able loans and advances	Balance on 31 March 2024 (2+4)-(5+6)	Net increase/ decrease during the year 2023-24 (7-2)	Interest payment in arrears
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
(₹ in crore)								
Economic Services-								
Panchayati Raj Institutions	-	-	-	-	-	-	-	-
	0.01					0.01		
Municipalities/Municipal Councils/ Municipal Corporations	-	-	-	-	-	-	-	-
Urban Development Authorities	-	-	-	-	-	-	-	-
Statutory Corporations	103.00	-	-	-	-	103.00	-	-
	411.23					411.23		
Government Companies	125.91	-	11.49	-	-	137.40	(+)11.49	Information awaited from Government (July 2024)
	495.80					495.80		
Co-operative Societies/ Co-operative	-	-	-	-	-	-	-	-
	9.77					9.77		
Others	(-)0.07	-	-	5.20	-	(-)5.27	(-)5.20	
	655.58					655.58		
Total- Economic Services	228.84	-	11.49	5.20	-	235.13	(+)6.29	
	1,572.39					1,572.39		
Government Servants-								
Government Servants	(-)2.21	-	-	0.66	-	(-)2.87	(-)0.66	
	21.57					21.57		
Total Government Servants	(-)2.21	-	-	0.66	-	(-)2.87	(-)0.66	
	21.57					21.57		
Total – Loans and Advances	226.46	-	11.49	6.04	-	231.91	(+)5.45	
	1,740.44					1,740.44		

(\$) Please refer foot note below Major Head-6801 Statement No. 18 Volume-II. Also refer foot note below Major Head-4801 Statement No.16 Volume-II.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-(Contd.)

(i) Summary of Loans and Advances: Loatee group wise-(Concl'd.)

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Sectors/Loatee Groups (1)	Balance on 1 April 2023	Balance allocated to UT of Jammu & Kashmir	Disbursements during the year	Repayments during the year (A)	Write-off of Irrecover- able loans and advances	Balance on 31 March 2024 (2+4)-(5+6)	Net increase/ decrease during the year 2023-24 (7-2)	Interest payment in arrears
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

Following are the cases of a loan having been sanctioned as "loan in perpetuity"

Sl.No	Loatee entity	Year of Sanction	Sanction Order No.	(₹ in crore)	
				Amount	Rate of interest

Data/ information awaited from Government (July 2024)

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-(Contd.)

Section 2 : Summary of Loans and Advances-Sector-wise

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Head of account	Balance on 1 April 2023	Balance allocated to UT of Jammu & Kashmir	Disbursements during the year	Repayments during the year (A)	Write off of irrecover- able loans and advances	Balance on 31 March 2024 (2+4)-(5+6)	Net increase/ decrease during the year 2023-24 (7- 2)	Interest payments in arrears
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
(₹ in crore)								
F - LOANS AND ADVANCES-[1]								
B- Loans for Social Services-								
Education, Sports, Art and Culture	(-)0.35	-	-	0.09	-	(-)0.44	(-)0.09	
	5.46					5.46		
Health and Family Welfare	(-)0.09	-	-	0.04	-	(-)0.13	(-)0.04	
	1.93					1.93		
Water Supply, Sanitation Housing and Urban Development	(-)0.02	-	-	-	-	(-)0.02	-	
	35.30					35.30		
Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes	-	-	-	-	-	-	-	
	0.13					0.13		
Social Welfare and Nutrition	0.29	-	-	0.06	-	0.23	(-)0.06	Information awaited from Govt. (July 2024)
	103.53					103.53		
Other Social Services	-	-	-	-	-	-	-	
	0.13					0.13		
C- Loans for Economic Services -								
Loans for Agriculture and Allied Activities	(-)0.07	-	-	5.19	-	(-)5.26	(-)5.19	
	40.65					40.65		
Loans for Rural Development	-	-	-	-	-	-	-	
	0.05					0.05		
Loans for Special Areas Programmes	-	-	-	-	-	-	-	
	1.43					1.43		

[1] For details, please refer Section 1 of Detailed Statement No. 18 Volume-II.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-(Contd.)

Section 2 : Summary of Loans and Advances-Sector-wise-(Concl.)

(Figures in bold represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Head of account	Balance on 1 April 2023	Balance allocated to UT of Jammu & Kashmir	Disbursements during the year	Repayments during the year (A)	Write off of irrecover- able loans and advances	Balance on 31 March 2024 (2+4)-(5+6)	Net increase/ decrease during the year 2023-24 (7- 2)	Interest payments in arrears
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
(₹ in crore)								
F - LOANS AND ADVANCES-								
(Concl.)								
C- Loans for Economic Services -(Concl.)								
Energy	-	-	-	-	-	-	-	-
	85.05					85.05		
Loans for Industry and Minerals	125.91	-	11.49	-	-	137.40	(+)11.49	
	799.63					799.63		Information
Transport	103.00	-	-	-	-	103.00	-	awaited from
	610.62					610.62		Govt. (July
General Economic Services	-	-	-	-	-	-	-	2024)
	34.96					34.96		
Government Servants	(-)2.21	-	-	0.66		(-)2.87	(-)0.66	
	21.57					21.57		
Total	226.46	-	11.49	6.04		231.91	(+)5.45	
	1,740.44					1,740.44		

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT- (Contd.)

Section: 3 Summary of repayments in arrears from Loanee entity					
(Figures in bold represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)					
Loanee-Entity	Amount of arrears as on 31 March 2024 (A)			Earliest period to which arrears relate	Total loans outstanding against Entity on 31 March 2024 (A)
	Principal	Interest	Total		
					(₹ in crore)
Social Services-					
Municipalities/Municipal Councils/ Municipal Corporations					-
					12.74
Urban Development Authorities					-
					1.91
Housing Boards					2.90
Others					(-)0.35
					128.93
Total-Social Services					(-)0.35
					146.48
Economic Services-					
Panchayati Raj Institutions					-
					0.01
Statutory Corporations					103.00
					411.23
Government Companies					137.40
					495.80
Co-operative Societies/ Co-operative Corporations/Banks					-
					9.77
Others					(-)5.27
					655.58
Total-Economic Services					235.13
					1,572.39
Loans to Government Servants-					(-)2.87
					21.57
Total-Loans and Advances					231.91
					1740.44

(A) Information awaited from UT Government (July 2024)

8. STATEMENT OF INVESTMENTS OF THE GOVERNMENT

Comparative Summary of Government Investment in the share capital of different concerns for the year 2022-23 and 2023-24							
(The figures in bold represent the investment to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)							
(₹ in crore)							
S.No	Name of the Concern (A)	2023-24 (ending 31-03-2024)			2022-23 (ending 31-03-2023)		
		Number of concerns	Investment at the end of 31 March 2024	Dividend/ Interest received during the year 2023-24	Number of concerns	Investment at the end of 31 March 2023	Dividend/ Interest received during the year 2022-23
1	Statutory Corporation	2	193.91	Nil	2	193.91	Nil
		3	368.31		3	368.31	
2	Rural Banks	2	102.43	Nil	2	17.32	Nil
		2	45.82		2	45.82	
3	Government Companies	40	1243.82	30.41	40	860.51	Nil
		37	4151.70 ^(B)		37	4,157.86	
4	Other Joint Stock Companies and Partnership	2	-	Nil	2	-	Nil
		2	0.34		2	0.34	
5	Co-operative Banks/ Societies	8	239.85	Nil	8	239.85	Nil
		8	47.83		8	47.83	
TOTAL		54	1780.01 ^(C)	30.41	54	1,311.59	Nil
		52	4614.00 ^(C)		52	4,620.16	

(A) For details, please refer Statement No. 19 in Volume-II.

(B) The equity of ₹4.58 crore of UT of J&K in J&K Bank Limited was transferred to UT of Ladakh.

(C) The figures are under reconciliation with Government and PSUs concerned (July 2024). As per information provided by the J&K Agro Industries Development Corporation, an amount of ₹1.58 crore was earlier being wrongly reflected as "Share application money pending allotment". However, the amount was actually "Grant-in-Aid" received from UT Government as Plan fund. Now, the entry has been correctly reflected under the head "Grant-in-Aid" removing the said entry from the head "Share application Money pending Allotment". Therefore, the amount of ₹1.58 crore has been deducted from the earlier amount of ₹2.58 crore in the statement no. 19 and the balances of erstwhile state of J&K has been reduced to ₹4,614.00 crore from ₹4,620.16 crore.

Against the investment figure for the year 2023-24(₹46,8.42 crore), only ₹68.62 crore appearing in Government Accounts resulting into difference of ₹39,9.80 crore between the two set of figures which is under reconciliation.

9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

A. Guarantees given by the Government of Union Territory of Jammu and Kashmir for repayment of loans, etc. raised by Statutory Corporations, Government

Companies, Local Bodies and other Institutions during the year and sums guaranteed outstanding as on the 31 March 2024 in various Sectors are given below:-

(The figures in **bold** represent the outstanding Guarantees to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

(₹ in crore)																
Sr. No.	Sector (No. of Guarantees within bracket)	Maximum Amount Guaranteed as on 31st March 2024		Outstanding at the beginning of 1 April 2023		Additions during the year 2023-24		Deletions during the year 2023-24		Invoked during the year 2023-24		Outstanding at the end 31 March 2024 (A)		Guarantee commission or fee (B)		Other material details
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Discharged	Not Discharged	Principal	Interest	Received	Receivable	
1	Power(3)*	31,830.80	-	22,513.61	-	6,357.87	-	6,681.99	-	-	-	22,189.49	-	-	-	-
		653.70	-	229.31	-	-	-	-	-	-	-	229.31	-	-	-	-
2	Cooperative (6)*	-	-	(-)32.00#	-	-	-	-	-	-	-	(-)32.00#	-	-	-	-
		102.16	-	35.37	-	-	-	-	-	-	-	35.37	-	-	-	-
3	State Financial Corporation (1)*	12.00	-	13.66	0.50	9.50	-	8.79	-	-	-	14.37	0.50	-	-	-
		50.00	-	45.03	-	-	-	-	-	-	-	45.03	-	-	-	-
4	Other Institutions(10)*	2,965.15	-	2,372.17	-	122.89	-	181.96	-	-	-	2,313.10	-	-	-	-
		151.12	-	142.94	1.65	-	-	-	-	-	-	142.94	1.65	-	-	-
5	Total (20)*	34,807.95	-	24,867.44	0.50	6,490.26	-	6,872.74	-	-	-	24,484.96 ^(C)	0.50	-	-	-
		956.98	-	452.65	1.65	-	-	-	-	-	-	452.65	1.65	-	-	-

* Figures in brackets indicate the number of Institutions.

(A) The amount of Guarantees outstanding at the close of 31 March 2024 as shown in the Union Territory Budget 2023-24 are at variance with those shown in the Statement. Figures are under reconciliation (July 2024).

(B) No commission/fee was received by the Government of Union Territory during 2023-24.

(C) For details, please refer Statement No. 20 Volume-II.

(#) Minus balance is due to non-apportionment of Assets and Liabilities as a result of re-organisation.

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(i) Grants-in-aid paid in cash						
Name/ Category of the Grantee	Total funds released as Grants-in-aid			Funds allocated for creation of Capital Assets out of total released shown in column (No. 2)#		
	2023-24			2023-24		
	Union Territory Fund Expenditure	Central Assistance (including CSS/CS)	Total	Union Territory Fund Expenditure	Central Assistance (including CSS/CS)	Total
1	2			3		
(₹ in crore)						
1 Urban Local Bodies-						
(i) Municipal Corporations	722.61	-	722.61	-	-	-
(ii) Municipalities/ Municipal Councils	339.29	-	339.29	-	-	-
(iii) Others	37.26	-	37.26	-	-	-
2 Public Sector Undertakings -						
(i) Government Companies	1,435.72	-	1,435.72	-	-	-
(ii) Statutory Corporations	-	-	-	-	-	-
3 Autonomous Bodies-						
(i) Universities	1,014.18	-	1,014.18	-	-	-
(ii) Development Authorities	34.60	-	34.60	-	-	-
(iii) Cooperative Institutions	10.54	6.20	16.74	-	-	-
(iv) Others	173.40	-	173.40	-	-	-
4 Non-Government Organisations	1.11	7.27	8.38	-	-	-
5 Others	583.05	1,476.52	2,059.57	-	-	-
Total	4,351.76	1,489.99	5,841.75 \$	-	-	-

Information awaited from Government (July 2024).

\$ Includes ₹147.71 crore met from Capital Expenditure. Please refer para 3 (ii) to "Notes to Finance Accounts" Vol-I.

(ii) Grants-in-aid given in kind

The information in respect of the Grants-in-aid given in kind is awaited from Government (July 2024).

11. STATEMENT OF VOTED AND CHARGED EXPENDITURE

Particulars	Actuals			Actuals		
	2023-24			2022-23		
	Charged	Voted	Total	Charged	Voted	Total
						(₹ in crore)
Expenditure Heads (Revenue Account)	10,026.00	56,595.47	66,621.47	8,579.89	54,419.45	62,999.34
Expenditure Heads (Capital Account)	-	12,088.85	12,088.85		10,773.78	10,773.78
Disbursement under Public Debt, Loans and Advances, Inter-State Settlement and Transfer to Contingency Fund (A)	46,791.96	11.49	46,803.45	34,066.91	59.53	34,126.44
Total	56,817.96	68,695.81	1,25,513.77	42,646.80	65,252.76	1,07,899.56
E. Public Debt-						
Internal Debt of the UT Government	46,670.90	-	46,670.90	33,946.90	-	33,946.90
Loans and Advances from the Central Government	121.06	-	121.06	120.01	-	120.01
F. Loans and Advances-						
Loans for General Services	-	-	-	-	-	-
Loans for Social Services	-	-	-	-	-	-
Loans for Economic Services	-	11.49	11.49	-	59.53	59.53
Loans to Government Servants, etc.	-	-	-	-	-	-
Loans for Misc. Purpose	-	-	-	-	-	-

(A) Detailed Account is given in Statement No. 17 and 18 Volume-II.

11. STATEMENT OF VOTED AND CHARGED EXPENDITURE-(Concl.)

Particulars	Actuals			Actuals		
	2023-24			2022-23		
	Charged	Voted	Total	Charged	Voted	Total

(₹ in crore)

G. Inter-State Settlement-

Inter-State Settlement

- - - - -

H. Transfer to Contingency Fund-

Transfer to Contingency Fund

- - - - -

(i) The percentage of Charged Expenditure and Voted Expenditure to total Expenditure during 2022-23 and 2023-24 was as under:-

Percentage of total Expenditure

Year	Charged	Voted
2022-23	39.52	60.48
2023-24	45.27	54.73

12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2023	Amount allocated to UT of Jammu & Kashmir	During the year 2023-24	On 31 March 2024
(₹ in crore)				
CAPITAL AND OTHER EXPENDITURE-				
Capital Expenditure-				
Public Works	2,400.98	-	519.38	2,920.36
	6,153.33			6,153.33
Other General Services	866.23	-	164.55	1,030.78
	1,663.49			1,663.49
Social Services-				
Education, Sports, Art and Culture	2,268.76	-	779.95	3,048.71
	6,982.53			6,982.53
Health and Family Welfare	1,928.63	-	643.59	2,572.22
	4,914.19			4,914.19
Water Supply, Sanitation, Housing and Urban Development	3,389.99	-	2,012.72	5,402.71
	13,315.73			13,315.73
Information and Broadcasting	1.05	-	0.48	1.53
	33.49			33.49
Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	273.92	-	76.98	350.90
	305.38			305.38
Social Welfare and Nutrition	1,503.57	-	332.33	1,835.90
	3,148.46			3,148.46
Other Social Services	55.62	-	14.88	70.50
	372.61			372.61
Total- Social Services	9,421.53	-	3,860.93	13,282.47
	29,072.39			29,072.39
Economic Services-				
Agriculture and Allied Activities	2,614.49	-	804.15	3,418.64
	7,885.33			7,885.33
Rural Development	6,411.04	-	2,728.05	9,139.09
	10,259.36			10,259.36

12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-(Contd.)(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2023	Amount allocated to UT of Jammu & Kashmir	During the year 2023-24	On 31 March 2024
(₹ in crore)				
CAPITAL AND OTHER EXPENDITURE-(Contd.)				
Capital Expenditure-(Concl'd.)				
Economic Services-(Concl'd.)				
Special Areas Programmes	-	-	-	-
	3,688.82	-	-	3,688.82
Irrigation and Flood Control	690.02	-	153.25	843.27
	5,336.35	-	-	5,336.35
Energy	2,727.24	-	713.08	3,440.32
	14,212.80	-	-	14,212.80 (A)
Industry and Minerals	534.49	-	121.39	655.88
	2,181.15	-	-	2,181.15
Transport	8,049.90	-	2,429.42	10,479.32
	13,999.18	-	-	13,999.18
Communication	-	-	-	-
	0.02	-	-	0.02
Science, Technology and Environment	116.79	-	35.88	152.67
	159.34	-	-	159.34
General Economic Services	3,880.68	-	558.77	4,439.45
	8,389.20	-	-	8,389.20 (A)
Total- Economic Services	<u>25,024.64</u>	<u>-</u>	<u>7,543.99</u>	<u>32,568.64</u>
	66,111.55	-	-	66,111.55 (A)
Total-Capital Expenditure	<u>37,713.39</u>	<u>-</u>	<u>12,088.85</u>	<u>49,802.24</u>
	1,03,000.76	-	-	1,03,000.76 (A)
Loans and Advances-				
Social Services-				
Education, Sports, Art and Culture	(-)0.35	-	(-)0.09	(-)0.44 *
	5.46	-	-	5.46
Health and Family Welfare	(-)0.09	-	(-)0.04	(-)0.13 *
	1.93	-	-	1.93

(A) Please refer foot note below Major Head 4801 and 5465, Statement No. 5 Volume-I. Also refer foot note below Major Head 6801, Statement No. 18 Volume-II.

(*) Minus balance across the Statement No. 12 is due to non-apportionment of Assets and Liabilities as a result of re-organisation.

12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-(Contd.)(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2023	Amount allocated to UT of Jammu & Kashmir	During the year 2023-24	On 31 March 2024
(₹ in crore)				
CAPITAL AND OTHER EXPENDITURE-(Contd.)				
Loans and Advances-(Contd.)				
Social Services-(Concl.)				
Water Supply, Sanitation, Housing and Urban Development	(-)0.02	-	-	(-)0.02 *
	35.30			35.30
Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	-	-	-	-
	0.13			0.13
Social Welfare and Nutrition	0.29	-	(-)0.06	0.23
	103.53			103.53
Other Social Services	-	-	-	-
	0.13			0.13
Total Social Services	(-)0.17	-	(-)0.19	(-)0.36 *
	146.48			146.48
Economic Services -				
Agriculture and Allied Activities	(-)0.07	-	(-)5.19	(-)5.26 *
	40.65			40.65
Rural Development	-	-	-	-
	0.05			0.05
Special Areas Programmes	-	-	-	-
	1.43			1.43
Energy	-	-	-	-
	85.05			85.05 (B)
Industry and Minerals	125.91	-	11.49	137.40
	799.63			799.63
Transport	103.00	-	-	103.00
	610.62			610.62

(B) Please refer foot note below Major Head 6801, Statement No. 18 Volume-II. Also refer foot note below Major Head 4801 Statement No. 16 Volume-II.

12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-(Contd.)(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2023	Amount allocated to UT of Jammu & Kashmir	During the year 2023-24	On 31 March 2024
(₹ in crore)				
CAPITAL AND OTHER EXPENDITURE-(Concl.)				
Loans and Advances-(Concl.)				
Economic Services-(Concl.)				
General Economic Services	-	-	-	-
	34.96			34.96
Total- Economic Services	228.84	-	6.30	235.14
	1,572.39			1,572.39
Loans to Government Servants	(-)2.21	-	(-)0.66	(-)2.87 *
	21.57			21.57
Total-Loans and Advances	226.46	-	5.45	231.91
	1,740.44			1,740.44 (B)
Transfer to Contingency Fund	-	-	-	-
Total-Capital and Other Expenditure	37,939.85	-	12,094.30	50,034.15
	1,04,741.20			1,04,741.20
Deduct				
Contribution from Contingency Fund				
Contribution from Miscellaneous Capital Receipts	-	-	-	-
	28.10			28.10
Contributions from Development Funds, Reserve Funds etc.	-	-	-	-
Net- Capital and Other Expenditure	37,939.85	-	12,094.30	50,034.15
	1,04,713.10			1,04,713.10
PRINCIPAL SOURCES OF FUNDS				
Revenue Surplus (+)/ Deficit (-) for 2023-24			3,486.22	
Add- Adjustment on Account of Retirement/ Disinvestment	-	-	-	-
	(-)28.10			(-)28.10

(B) Please refer foot note (A) below Major Head 6801, Statement No. 18 Volume-II. Also refer foot note (A) below Major Head 4801 Statement No. 16 Volume-II.

12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-(Contd.)(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2023	Amount allocated to UT of Jammu & Kashmir	During the year 2023-24	On 31 March 2024
(₹ in crore)				
PRINCIPAL SOURCES OF FUNDS-(Concl'd.)				
Debt -				
Internal Debt of the State Government	23,473.66	-	6,811.86	30,285.52
	45,429.09			45,429.09
Loans and Advances from the Central Government	5,711.74	-	(-)121.06	5,590.68
	1,237.13			1,237.13
Small Savings, Provident Fund, etc.	1,017.70	-	1,148.27	2,165.97
	25,735.23			25,735.23
TOTAL - Debt	30,203.10	-	7,839.07	38,042.17
	72,401.45			72,401.45
Other Obligations-				
Contingency Fund	25.00	-	-	25.00
	1.00			1.00
Reserve Funds	1,295.74	-	511.38	1,807.12
	2,805.43			2,805.43
Deposits and Advances	2,393.09	-	445.08	2,838.17
	6,841.80			6,841.80
Suspense and Miscellaneous (Other than amount closed to Government Account and Cash Balance Investment Account)	538.23	-	(-)30.21	508.02
	(-)349.24			(-)349.24
Remittances	(-)687.67	-	(-)9.73	(-)697.40 *
	2,847.49			2,847.49
TOTAL - Other Obligations	3,564.39	-	916.52	4,480.91
	12,146.48			12,146.48
TOTAL - Debt and Other Obligations	33,767.49	-	8,755.59	42,523.08
	84,547.93			84,547.93

12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-(Concl'd.)(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2023	Amount allocated to UT of Jammu & Kashmir	During the year 2023-24	On 31 March 2024
				(₹ in crore)
Deduct - Cash Balance	1,448.31	-	(-)3.44	1,444.87
	(-)441.95			(-)441.95
Deduct - Investments	-	-	150.95	150.95
	394.78			394.78
Add-Amount closed to Government Account for the year 2023-24	-	-	-	-
Net Provision of Funds	32,319.18	-	12,094.30	40,927.26
	84,567.00			84,567.00

\$ ₹44,413.48 crore (₹ 32,319.18 crore plus ₹ 12,094.30 crore) differs from ₹40,927.26 crore by Revenue Surplus of ₹ 3,486.22 crore. There was also a difference of ₹ 9,106.89 crore between the Capital and other Expenditure to end of March 2024 and the net provision of funds, which represents cumulative Revenue Surplus and amount closed to Government of Union Territory Account.

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

A. The following is a summary of the balances as on 31 March 2024

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Debit Balance (₹ in crore)	Sector of the General Account	Name of Account	Credit Balance (₹ in crore)
		Consolidated Fund	
82,854.66 [1]	A to D and, Part of L (MH 8680 only)	Government Account	
40,695.38 [1]			
.	E	Public Debt	35,876.20
			46,666.22
231.91	F	Loans and Advances	
1,740.44 (\$)			
		Contingency Fund	
		Contingency Fund	25.00
			1.00
		Public Account	
	I	Small Savings, Provident Funds, etc.	2,165.98
			25,735.23
	J	Reserve Funds	
		(i) Reserve Funds Bearing Interest	
		Gross Balance	1,619.06
			1,271.48
-		Investments	
10.86 (^)			
		(ii) Reserve Funds not Bearing Interest	
		Gross Balance	188.06
			1,533.95
-		Investments	
	K	Deposits and Advances	
		(i) Deposits Bearing Interest	692.41
			53.67
		(ii) Deposits not Bearing Interest	2,145.76
			6,800.82
-		(iii) Advances	
12.69			

[1] Please see page No.58 volume-I to understand how this figure is arrived at.

\$ Please refer foot note below Major Heads 4801 and 6801 Statement No. 5 Volume-I and Statement 18 Volume-II respectively.

^ Details of Investment awaited from Government (July 2024).

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT-(Contd.)

A. The following is a summary of the balances as on 31 March 2024

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Debit Balance (₹ in crore)	Sector of the General Account	Name of Account	Credit Balance (₹ in crore)
	L	Suspense and Miscellaneous	
150.95		Investments	
383.92 (^)			
-		Other Items (Net)	508.02
349.24			
697.40	M	Remittances	2,847.49
	N	Cash Balance	
1,444.87 (*)			
(-)441.95			
43,220.51 #			43,220.49 #
84,909.86		TOTAL	84,909.86

^ Details of Investment awaited from Government (July 2024).

* As regards Reserve Bank Deposits which is a component of the cash balance of the Government, there was a difference between the figures reflected in the accounts and that intimated by the Reserve Bank of India. Please refer footnote '@' under Annexure to Statement No 2 at page No 7.

(#) Debits and Credits differs by ₹0.02 crore due to machine rounding adopted in the Statement.

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT-(Concl'd.)

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Explanatory Notes

B Government Account: Under the system of book-keeping followed in Government accounts, the amount booked under Revenue, Capital and other transactions of Government the balances of which are not carried forward from year to year in the accounts, are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions.

To this the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund, etc. are added and the closing cash balance at the end of the year (31 March 2024) is to be worked out and proved.

The other headings in the summary taken into account the balances under all accounts heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances cannot be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the UT, such as lands, buildings, communication, etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

The net amount at the debit of Government Account at the end of the year (31 March 2024) has been arrived at as under:-

Debit (₹ in crore)	Details	Credit (₹ in crore)
82,854.66	A. Amount at the Debit of Government Account on 30 October 2019	
32,092.75	Amount at the Debit of Government Account on 31 March 2023	
-	B. Receipt Heads (Revenue Account)	70,107.69
-	C. Receipt Heads (Capital Account)	-
66,621.47	D. Expenditure Heads (Revenue Account)	
12,088.85	E. Expenditure Heads (Capital Account)	
	F. Suspense and Miscellaneous (Miscellaneous Government Accounts)	
	G. Amount at the Debit of Government Account on 31 March 2024	40,695.38
-	H. Transfer to Contingency Fund	-
1,10,803.07	TOTAL	1,10,803.07
82,854.66	#	82,854.66

(i) In a number of cases, there are unreconciled differences in the closing balance as reported in the statement of 'Receipts, Disbursements, Contingency Fund and Public Account' (Statement No.21) and that shown in separate Registers or other record maintained in the Account office/ Departmental offices for the purpose. Steps are being taken to settle the discrepancies.

(ii) The balances are communicated to the officers concerned every year for verification and acceptance thereof. In a large number of cases such acceptances have not been received.

(iii) The cases where acceptances of balances have been delayed and the amounts involved are considerable have been mentioned in Appendix-VII A Volume-II.

(iv) Cases where details/documents are awaited in connection with reconciliation of balances are detailed in Appendix-VII B Volume-II.

Notes to Finance Accounts for the year 2023-24

1. Summary of Significant Accounting Policies:

(i) Reporting Entity:

These accounts present the transactions of the Government of Union Territory of Jammu and Kashmir. The State of Jammu and Kashmir was re-organised into two distinct union territories *viz.* Union Territory of Jammu and Kashmir (with legislature) and Union Territory of Ladakh (without legislature). The pre re-organisation period mentioned in the accounts is up to 30th October 2019 and the post re-organisation period is from 31 October 2019 onwards.

The accounts of receipts and expenditure of the Government of Union Territory of Jammu and Kashmir have been compiled based on the initial accounts rendered by 122 Treasuries (including 20 District Treasuries and one Virtual Treasury), and Advices of the Reserve Bank of India. As the Government of Jammu and Kashmir had already switched over to Civil Accounting System for Works and Forest Divisions (in previous years), no monthly accounts were due from these Divisions during 2023-2024. No accounts have been excluded at the end of the year. In the Union Territory of Jammu and Kashmir, the primary compilation is done by the Principal Accountant General (A&E) J&K.

(ii) Reporting Period:

The reporting period of these accounts is 1 April 2023 to 31 March 2024.

(iii) Reporting Currency:

The accounts of the Government of Union Territory of Jammu and Kashmir are reported in Indian Rupees (₹).

(iv) Form of Accounts:

As per section 71 of the Jammu and Kashmir Re-organisation Act, 2019, the accounts of the Government of Union Territory of Jammu and Kashmir are kept in such form as the Lieutenant Governor may, after obtaining advice of the Comptroller and Auditor General of India, prescribe by rules. The word “form” used in section 71 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate Heads of Accounts under which the transactions are to be classified, which forms the chart of accounts.

(v) Basis of Budget and Financial Reporting:

As per the provisions of Section 41 of Jammu and Kashmir Re-organisation Act, 2019, a statement of estimated receipts and expenditure, the Annual Financial Statements (called Budget) for a financial year is presented to the legislature in form of grants/appropriations before the commencement of the financial year. Budget is presented on gross basis without the recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants/appropriations relating to Heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

Budget and Accounts: Both budget and accounts of the Union Territory of Jammu and Kashmir follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads as notified by the Controller General of Accounts in consultation with the Comptroller and Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Principal Accountant General (Accounts and Entitlements) in the Union Territory of Jammu and Kashmir.

A separate budget comparison statement is presented as Appropriation Accounts, which represents actual disbursements in comparison to the grants/appropriations. The Appropriation Accounts are presented on gross basis and a reconciliation Statement is included in the Appropriation Accounts to reconcile the net figure in the Finance Accounts.

Cash basis: The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorised. Receipts and Disbursements in the Finance Accounts are on net basis; net of recoveries, deductions and refunds.

Book Adjustments: Book adjustments are non-cash transactions that appear in the accounts as adjustments/settlements. Some of these transactions take place at the level of the account rendering units, *e.g.*, treasuries, divisions, *etc.*, for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account, *etc.*

Book adjustments are also carried out at Office of the Principal Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (*e.g.*, State Disaster Response Fund, Sinking Fund, Central Road and Infrastructure Fund *etc.*) crediting Reserve Fund/Deposit Heads of accounts in Public Account; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, *etc.*

Classification between Capital and Revenue Expenditure: Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the organisation and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital Expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day to day running of the organisation, including establishment and administrative expenses are classified as Revenue Expenditure. Capital and Revenue Expenditure are shown separately in the Accounts.

Physical and Financial Assets and Liabilities: Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government, *etc.*), as well as Liabilities, such as, debt, *etc.*, are measured at historical cost. Physical Assets are not depreciated, and financial assets are not amortised. Losses in Physical Assets at the end of their life are also not expensed or recognised.

Grants-in-aid: In compliance with IGAS 2 - Accounting and Classification of Grants-in-aid, Grants-in-aid in cash is recognised as Revenue Expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorised by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognised as Revenue Receipts. Details for meeting the requirements of accounting and classification of Grants-in-aid given by the Government of Union Territory of Jammu and Kashmir are depicted in *Statement-10 and Appendix-III* of the Finance Accounts. Information in respect of Grants-in-aid given in kind was not made available by the UT Government.

Loans and Advances: In compliance with the IGAS-3: Details of loans and advances made by the Government of Union Territory of Jammu and Kashmir are disclosed in *Statements-7 and 18* of the Finance Accounts. The closing balances depicted in Statements as on 31 March 2024 is based on information received through the accounts rendered to the Principal Accountant General (A&E). The closing balances depicted in *Statements-7 and 18* as on 31 March 2024 have not been reconciled by the Loanee Entities/Government of Union Territory of Jammu and Kashmir. The Government also did not reconcile the figures in respect of certain loans and advances for which detailed accounts are maintained by Government itself.

Prior Period Adjustment: In compliance with IGAS 4- Prior Period Adjustment, the UT Government carries out adjustments as per the existing procedures and discloses such information, which pertains to the prior period errors and covers entries requiring prior period adjustments arising out of changes in Government decisions, which may impact current balances and progressive amounts during the earlier years for which accounts have been closed. During the year 2023-24 no prior period adjustments were intimated by the Government.

Retirement benefits: Retirement benefits disbursed during the reporting period as per the Pay-As-You-Go basis have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, *i.e.*, the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

(vi) Rounding off:

The Statements present figures which are rounded-off to ₹ in lakh and ₹ in crore as depicted at the top of the respective Statements.

Minor difference of ₹0.01/0.02 lakh/crore, wherever occurring in relation to absolute figures as well as rounded figures across different Statements, is due to rounding-off of the figures.

(vii) Cash Balance:

Cash balance as reported in the accounts is the balance of the Government of Union Territory of Jammu and Kashmir as at end of the 31 March of a year recorded in the Account of the Government with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund and Public Account of the Union Territory for the year. Book

adjustments do not affect the cash balance as they are non-cash transactions. Cash balance reported in the Finance Accounts is subject to reconciliation with the Reserve Bank of India.

(viii) Disclosure of Contingent & Committed liabilities:

IGAS 1: ‘**Guarantees given by the Governments**’, Sector-wise and/or Class-wise, details of guarantees are disclosed in *Statements-9 and 20* of the Finance Accounts as per the details made available by the various PSUs/Entities of Government of Union Territory Jammu and Kashmir.

The Government does not follow commitment accounting and the commitments are neither recorded nor the liability against commitment recognised in accounts. However, it discloses its previous year commitments in the Fiscal Responsibility and Budget Management (FRBM) Act, which have been depicted under *Appendix-XII* of the Finance Accounts.

(ix) Pass-through transactions:

Pass-through transactions in the nature of receipts collected by the Government of Union Territory but required to be transferred to other entity are disclosed in the Notes to Finance Accounts. These may include transfer of 10 *per cent* of the collection of the year in the State CAMPA Fund to the National Fund on annual basis, transfer of two per cent of the royalty to the National Mineral Exploration Trust, transfer of Central share received by the State/UT on Centrally Sponsored Schemes, Central Sector Schemes to Single Nodal Agency, transfer of NPS contributions from the designated major head in Public Account to designated fund manager etc.

2. Compliance with the Accounting Framework:

(i) Non-freezing of accounts by treasuries after closing monthly accounts:

As per the existing practice, accounts once closed by the State/UT and rendered to the Accountant General Office, should not be opened for any changes, as this would misrepresent the monthly account. Non-freezing of accounts by treasuries after closing monthly accounts may leave scope for data modification after submission of monthly accounts to AG office and may lead to mismatch of figures/data between AG office and State/UT Government. In the Government of Union Territory of Jammu and Kashmir, there is a provision for freezing of monthly accounts after submission to the Accountant General Office.

(ii) Operation of unauthorized heads:

During the year 2023-24, no unauthorised head was operated by Government of Union Territory of Jammu and Kashmir.

(iii) Opening of New Sub Heads/Detailed Heads of Accounts without advice:

During the year 2023-24, the Government of Union Territory of Jammu and Kashmir has not opened any new Sub Heads/Detailed Heads of Accounts without seeking approval from office of the Principal Accountant General.

(iv) Discrepancy in depiction of budget provisions and wrong classification:

The budget documents of the Union Territory Government for the year 2023-2024 did not depict budget provision and correct classification of expenditure in respect of the following heads of account.

- i. Budget provision of ₹121.06 crore in Grant No. 08-Finance Department was kept as Voted, instead of *Charged* under Major Head '6004-Loans and Advances from Central Government'. However, expenditure of ₹121.06 crore was booked under correct classification by office of the Principal Accountant General (A&E) resulting in saving under Voted section and expenditure without budget in the Charged section. On the advice of Principal Accountant General (A&E) necessary correction in the budget documents of 2024-25 has been made by the Government of Union Territory of Jammu and Kashmir.
- ii. As per Article 202(3) of the Constitution of India read with section 41(3) of the Jammu and Kashmir Reorganisation Act 2019, the charges payable in respect of loans advanced to the Union Territory of Jammu and Kashmir from the Consolidated Fund of India including interest, sinking fund charges and redemption charges, and other expenditure therewith shall be expenditure Charged on the Consolidated Fund of the Union Territory of Jammu and Kashmir.

The Government of the Union Territory of Jammu and Kashmir, however, budgeted and accounted an expenditure of ₹72.51 crore under Revenue (Voted) instead of Revenue (Charged), in Grant No. 08-Finance Department under Major Head '2048-Appropriation for reduction or avoidance of Debt', in the Financial Year 2023-24. The Principal Accountant General (A&E) has taken up the matter with the Government of Union Territory of Jammu and Kashmir for making the correct budgetary provision from Financial Year 2024-25 onwards.

3. Consolidated Fund:**(i) Goods and Services Tax:**

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2023-24, the UT GST collection was ₹8,064.14 crore compared to ₹ 7,211.98 crore in 2022-23, registering an increase of ₹852.16 crore (11.82 *per cent*). This includes adjustment of Advance Apportionment of IGST amounting to ₹(-)99.90 crore. The Government of Union Territory of Jammu and Kashmir did not receive any non-debt compensation on account of loss of revenue arising out of implementation of GST, in its Revenue Receipt during 2023-24.

Further, the Government of Union Territory of Jammu and Kashmir did not receive any compensation as back-to-back loans during 2023-24 (total loan of ₹5,945.29 crore as on 31 March 2024) from the Central Government in lieu of GST compensation.

During the year 2023-24, there was no difference between the RBI's figures and figures booked in the Finance Accounts.

The relevant figures are available in Statement No. 14&17 of the Finance Accounts.

(ii) Misclassification between Revenue and Capital Expenditure:

During the year 2023-24, Government of Union Territory of Jammu and Kashmir booked expenditure of ₹195.01 crore (Grants-in-aid ₹147.71 crore and Subsidy ₹47.30 crore) under Capital Section instead of Revenue Section due to which Revenue Expenditure has been understated to that extent.

Further, expenditure amounting to ₹32.69 crore on account of purchase of vehicles has been booked under Revenue Section instead of Capital Section due to which Capital Expenditure has been understated to that extent.

The impact of misclassification on the Revenue Expenditure and Capital Expenditure of the Union Territory Government is given under para-06.

This has reference to figures in Statements 4, 5, 15 and 16 of the Finance Accounts.

(iii) Reconciliation between CCOs and Principal Accountant General (A&E) of Receipts and Expenditure and Loans & Advances given by the Union Territory Government:

As per para 20.3.0 of J&K Budget Manual-2020, all Controlling Officers are required to reconcile receipts and expenditure of the Government with the figures accounted for by the Principal Accountant General (A&E), Jammu and Kashmir. During the year 2023-24, Revenue Receipts amounting to ₹65,453.58 crore (93.36 *per cent* of total Revenue Receipts of ₹70,107.69 crore) and Revenue Expenditure amounting to ₹57,383.78 crore (86.13 *per cent* of total Revenue Expenditure of ₹66,621.47 crore) and Capital Expenditure amounting to ₹6,723.38 (55.62 *per cent* of total Capital Expenditure of ₹12,088.85 crore) were reconciled by the Government of Union Territory of Jammu and Kashmir. Loans and Advances given by the Union Territory Government amounting to ₹11.49 crore (100 *per cent* of total Loans and Advances of ₹11.49 crore given by the Union Territory Government) were reconciled.

In comparison, during the last year 2022-23, Revenue Receipts amounting to ₹63,500.04 crore (92.06 *per cent* of total Revenue Receipts of ₹68,975.95 crore) and Revenue Expenditure amounting to ₹46,881.29 crore (74.42 *per cent* of total Revenue Expenditure of ₹62,999.34) and Capital Expenditure amounting to ₹6,082.03 crore (56.45 *per cent* of total Capital Expenditure of ₹10,773.78) were reconciled by the Government of Union Territory of Jammu and Kashmir. During the last year, nil amount of Loans and Advances given by the Union Territory Government (₹59.53 crore) was not reconciled.

(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts:

The Minor Head 800-Other Expenditure/800-Other Receipts is to be operated only when the appropriate Minor Head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged since it renders the accounts opaque.

During the year 2023-24, ₹2,300.40 crore (including ₹416.04 crore investment) under 30 Major Heads of Accounts, constituting 2.92 *per cent* of the total Revenue and Capital Expenditure (₹78,710.32 crore) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year 2022-23, ₹3,482.97 crore under 37 Major Heads of Accounts, constituting 4.72 *per cent* of the total Revenue and Capital Expenditure (₹73,773.12 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹6,655.49 crore (including Revenue Receipts of ₹4,208.61 crore representing Sale of Power and Misc. Power Receipts) under 37 Major Heads of Account, constituting 9.49 *per cent* of the total Revenue Receipts (₹70,107.69 crore) was classified under 800-Other Receipts in the accounts. During the previous year, ₹5,585.14 crore (including Revenue Receipts of ₹3,307.54 crore representing Sale of Power and Misc. Power Receipts) under 34 Major Heads of Account, constituting 8.10 *per cent* of the total Revenue Receipts (₹68,975.95 crore) was classified under 800-Other Receipts in the accounts.

Wherever alternative minor heads were available, the UT Government was requested to adopt the appropriate minor heads, and the UT Government has agreed for the same.

This has reference to Statements 14, 15 and 16 of the Finance Accounts.

(v) Transfer of funds to Personal Deposit (PD)/Personal Ledger (PL) Accounts:

In the Government of Union Territory of Jammu and Kashmir, no Personal Deposit (PD)/Personal Ledger (PL) Accounts are operational.

(vi) Unadjusted Abstract Contingent (AC) Bills:

The Government of Union Territory of Jammu and Kashmir has not revised codal provisions for drawal of Abstract Contingent (AC) bills and settlement thereof. However, Financial Code Volume-I (Para 7.18) of erstwhile State of Jammu and Kashmir envisages when it is considered necessary to draw money from the Treasury for contingent expenditure of which vouchers cannot be readily obtained before payment, Drawing and Disbursing Officers (DDOs) are authorised to draw sums of money through AC bills. In terms of para 7.10 of Financial Code Vol-I, of erstwhile State of Jammu and Kashmir, DDOs are required to present Detailed Countersigned Contingent (DCC) bills containing vouchers in support of final expenditure within two months from the date on which the advance was drawn.

For the post-reorganisation period, the details of unadjusted AC bills are as follows:

- (a)** A total of 1,637 number of AC bills amounting to ₹19,590.52 crore drawn up to 31.01.2024 were due for DCC bills (as per para 7.10 of Financial Code Vol-I of erstwhile State of Jammu and Kashmir).
- (b)** Out of 360 AC bills amounting to ₹6,038.60 crore drawn during the year 2023-24, 56 AC bills amounting to ₹392.61 crore (6.50 *per cent*) were drawn in March 2024. DCC bills in respect of a total of 1,637 AC bills amounting to ₹19,590.52 crore due for adjustment as

on 31 March 2024 were not received. Details of unadjusted AC bills due for adjustments are given below:

Year	No. of unadjusted AC Bills	Amount (₹ in crore)
Upto 2022-23 (31.10.2019 to 31.01.2023)	1,191	13,570.90
2023-24 (01.02.2023 to 31.01.2024)	446	6,019.62
Total	1,637*	19,590.52*
Year	Number of AC bills adjusted before due date of adjustment	
2023-24	---Nil---	----Nil----

*Includes 724 AC bills amounting to ₹11,012.70 crore pertaining to SNAs.

- (c) Out of the 446 AC bills amounting to ₹6,019.62 crore relating to 2023-24 due for adjustment up to 31 March 2024, 418 AC bills amounting to ₹5,074.99 crore were drawn from Capital Heads of Accounts.

For the pre-reorganisation period, the details of unadjusted AC bills are as follows:

- (d) Out of 1,877 AC bills amounting to ₹5,583.15 crore outstanding as on 31 March 2023, drawn upto 30 October 2019 (pre re-organisation) by the erstwhile State of Jammu and Kashmir, DCC bills in respect of 1,814 AC bills amounting to ₹5,537.45 crore were awaited as on 31 March 2024. The bifurcation of these outstanding AC bills is yet to be done between successor Union Territories viz., Union Territory of Jammu and Kashmir and Union Territory of Ladakh.

(vii) Utilisation Certificates (UCs) for Grants-in-Aid not received:

The Government of Union Territory of Jammu and Kashmir has not framed revised rules relating to drawal of Grants-in-aid and submission of Utilisation Certificates (UCs) thereof. However, in terms of para 10.19 of Jammu and Kashmir Financial Code Volume-I of erstwhile State, Utilisation Certificates (UCs) in respect of Grants-in-aid received by the grantee should be furnished by the grantee to the authority that sanctioned it, within 18 months from the date of receipt of grant or before applying for a further grant on the same object, whichever is earlier. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

- (a) During the year 2023-24, ₹10,720.76 crore pertaining to 1912 outstanding UCs were due for the period up to 30 September 2022. Of these, ₹5,489.67 crore pertaining to 516 UCs was cleared. The position of outstanding UCs as on 31.03.2024 is given below:

Year	Number of UCs Outstanding	Amount (₹ in crore)
Upto 2022-23 (31.10.2019 to 30.09.2021)	954	2,635.43
2023-24 (01.10.2021 to 30.09.2022)	442	2,595.66
Total	1396*	5,231.09*
Year	Number of UCs submitted before due date of submission	
2023-24	28	244.44

*Includes 26 outstanding UCs amounting to ₹628.43 crore pertaining to SNAs.

- (b) During the year 2023-24, 164 bills to the tune of ₹1,299.49 crore pertaining to the period relating to erstwhile State of Jammu and Kashmir for the pre re-organisation period were cleared. The position of outstanding UCs relating to erstwhile State of Jammu and Kashmir drawn upto 30 October 2019 yet to be apportioned between the UT of Jammu and Kashmir and UT of Ladakh as on 31 March 2024, is given below.

Year	Number of UCs Outstanding	Amount (₹ in crore)
Upto 2019-20	1,628	5,569.21
2020-21	639	1,273.95
2021-22 (01.10.2019 to 30.10.2019)	Nil	Nil
Total	2,267	6,843.16

(viii) Interest Adjustment:

- (a) Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2023-24 are given below:

(₹ in crore)

Funds/Deposits	Opening Balance on 1 April 2023	Basis for calculation of interest	Interest due	Interest paid	Interest short paid
State Compensatory Afforestation Fund-MH-8121	764.57	As per circulars issued by the Ministry of Environment, Forest & Climate Change (@3.35 per cent p.a.)	25.84	Nil	25.84
State Compensatory Afforestation Deposit-MH-8336	497.93		16.69	Nil	16.69
Total			42.53	Nil	42.53

Non-payment/short payment of the interest amounting to ₹42.53 crore has resulted in understatement of Revenue Expenditure by ₹42.53 crore.

- (b) Besides above, the Government is liable to pay interest on “I-Small Savings and Provident Fund *etc.*” The interest on General Provident Fund (GPF) and State/UT Life Insurance (SLI) accounts of the Government employees for the period ended 31 March 2024 was conveyed as ₹1,886.83 crore (GPF ₹1,803.68 crore, SLI ₹83.15 crore) on provisional/tentative basis by the Government of Union Territory of Jammu and Kashmir which is responsible for maintenance of GPF and SLI accounts of its employees. The Revenue Expenditure for the year 2023-24 will differ to the extent of the difference between the actual and tentative/provisional figures.

This has reference to figures in Statements 15, 21 and 22 of the Finance Accounts.

(ix) Investments made by the Government:

- (a) During 2023-24, the Government of Union Territory of Jammu and Kashmir booked an amount of ₹68.62 crore as investment (*Statement 16*). However, the PSUs have shown an investment of ₹468.42 crore during 2023-24 (*Statement 19*), as per the information furnished by them, resulting in difference of ₹399.80 crore between *Statement No. 16 and 19* of Finance Accounts (Volume-II). This difference is under reconciliation.
- (b) The equity of ₹4.58 crore of Jammu and Kashmir Bank Ltd, pursuant to the Government of Jammu and Kashmir order SO 339 dated 30.10.2020 relating to apportionment of Assets, Liabilities and posts of the erstwhile State of Jammu and Kashmir between the UT of J&K and UT of Ladakh, was transferred to the Government of UT of Ladakh. Accordingly, the balance of the erstwhile State of Jammu and Kashmir has been reduced to that extent in *Statement 8 and 19* of Finance Accounts. The total investment (revised figures) made by the erstwhile State of Jammu and Kashmir in 52 entities at the end of pre re-organisation period was ₹4,615.58 crore based on information/data provided by the investee entities. These figures have not been reconciled by the Government. Apportionment of these investments is yet to be done between Union Territory of Jammu & Kashmir and Union Territory of Ladakh (July 2024). The investment shown in the

Accounts requires reconciliation by the Entities with the Government before apportionment between successor Union Territories.

(x) Guarantees given by the Government:

The Government of Union Territory of Jammu and Kashmir has not enacted any specific Guarantee Act, which would prescribe limit of Guarantees which can be given by the Government of Union Territory of Jammu and Kashmir and charging of commission/fee thereupon. As per information received from PSUs, during the year 2023-24, amount guaranteed by the Union Territory Government was ₹6,490.26 crore. At the end of the year 2023-24, for the post re-organisation period, cumulative amount guaranteed by the Government of Union Territory is ₹24,484.96 crore (under reconciliation with Government).

Further, there are also outstanding Guarantees of ₹452.65 crore given by the erstwhile State of Jammu and Kashmir for the pre re-organisation period which is yet to be apportioned between successor Union Territories of Jammu and Kashmir and Ladakh.

During 2023-24, the Government of Union Territory of Jammu and Kashmir has not received any guarantee commission/fee.

The relevant figures are available in Statements 9, 14 and 20 of the Finance Accounts.

(xi) Expenditure on Ecology and Environment:

The expenditure incurred by the Government of Union Territory of Jammu and Kashmir towards ecology and environment is depicted in the Finance Accounts upto the level of Minor Head under various functional Heads of Accounts. During the year 2023-24, the Government of Union Territory of Jammu and Kashmir incurred expenditure of ₹1,290.37 crore under Major heads 2402, 2406, 3435 and 5425 against the budget allocation (BE) of ₹1,683.75 crore. During the previous year 2022-23, the Government of Union Territory of Jammu and Kashmir incurred expenditure of ₹1,368.03 crore under Major heads 2402, 2406, 3435 and 5425 against the budget allocation (BE) of ₹1,830.19 crore.

This has reference to Statements 15 and 16 of the Finance Accounts.

(xii) Expenditure relating to unforeseen/extraordinary events / disaster:

During the year 2023-24, the Government of Union Territory of Jammu and Kashmir incurred an amount of ₹22.76 crore (₹71.70 crore in previous year) on relief measures relating to unforeseen / extraordinary events under Major Head-2245, the entire amount of ₹22.76 crore, was from Revenue Expenditure.

The Government received ₹279.00 crore from the Central Government for this purpose, being central assistance, etc., which has been accounted for under Major Head 1601.

This has reference to Statements 2, 4, 5, 14, 15 and 16 of the Finance Accounts.

(xiii) Writing off of Central Loans:

Further to the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of

Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance.

During the year 2023-24, no portion of excess repayment on account of principal and interest towards written off loans had been adjusted in the Government Accounts.

(xiv) Loans given by the Government of Union Territory:

Old loans [detailed accounts of which are maintained by the Principal Accountant General (A&E)] amounting to ₹21.57 crore relating to erstwhile State of Jammu and Kashmir are yet to be apportioned between the Union Territory of Jammu and Kashmir and Union Territory of Ladakh.

There were also outstanding loans of ₹1,718.87 crore given to Statutory Bodies/Other entities by erstwhile State of Jammu and Kashmir which are yet to apportioned between the Union Territory of Jammu and Kashmir and Union Territory of Ladakh. Consequently, the receivable of the Government of Union Territory of Jammu and Kashmir on this account could not be estimated.

The Principal Accountant General (A&E) annually communicates loan balances to the loan sanctioning departments for verification and acceptance. None of the Department/loanees have confirmed the balances.

Details of information awaited from Departmental Officers for Reconciliation of Balances have been provided in *Appendix-VII* of the Finance Accounts.

This has reference to Statements 7 & 18 of the Finance Accounts.

(xv) Committed Liabilities:

In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statement is required to be appended to the present system of cash accounting to ensure more transparency in decision-making. The Government of Union Territory of Jammu and Kashmir had to furnish information on Committed Liabilities for Appendix-XII of Finance Accounts Vol-II, but they did not do so. However, the committed liabilities for the period ended 31 March 2023, as reflected by the Government of Union Territory of Jammu and Kashmir in the Fiscal Responsibility and Budget Management (FRBM) Act, laid before the Parliament in March 2023 have been reflected in *Appendix-XII* of the Finance Accounts.

(xvi) Expenditure on Centrally Sponsored Schemes (CSSs):

During the year, the total expenditure booked under Centrally Sponsored Schemes, as on 31 March 2024, is ₹7,436.18 crore (Revenue Expenditure ₹2,115.17 crore and Capital Expenditure ₹5,321.01 crore), which includes expenditure out of Central Assistance (₹6,370.04 crore) and Union Territory share (₹1,066.14 crore).

This has reference to Statements 15 and 16 of the Finance Accounts.

(xvii) Direct transfer of Central Scheme Funds by the Union Government to Implementing Agencies/Beneficiaries in the Union Territory

As per the Public Financial Management System (PFMS) portal of the Controller General of Accounts (CGA), ₹6,793.19 crore was directly received by the implementing agencies including beneficiaries (NGOs, Central Govt. organizations, Statutory organizations, Urban/Rural Bodies, Beneficiaries, etc.) in the Union Territory during 2023-24.

The direct transfer of fund to the implementing agencies has increased by 60.32 *per cent* as compared to 2022-23 (from ₹4,237.34 crore in 2022-23 to ₹6,793.19 crore in 2023-24). Details of direct transfer to Government Departments of Union Territory of Jammu and Kashmir are in *Appendix-VI* of the Finance Accounts.

(xviii) Off-Budget Liabilities of Union Territory Government, Implicit Subsidies and fiscal burden due to policy implications:

Off-Budget Borrowing is a liability of the Government in as much as the principal and the interest thereon invariably are serviced through the Government Budget, either as assistance or grant to the Union Territory entity.

The Union Territory Government did not disclose the off-budget liabilities in their budget documents/annual financial statements.

The Government of Union Territory of Jammu and Kashmir informed that Off-Budget borrowing of ₹23,698.89 crore [₹ 2,151.46 crore by Jammu and Kashmir Infrastructure Development Finance Corporation (JKIDFC) and ₹ 21,547.43 crore by Jammu and Kashmir Power Corporation Limited (JKPCL)] was outstanding as on 31 March 2024 (post re-organisation period). Out of this, an amount of ₹6,357.88 crore has been raised during the year 2023-24.

Further, the Government had taken over a loan of ₹43.53 crore pertaining to Jammu and Kashmir Cements Limited but the same was also not disclosed as Off-Budget Borrowings in the Budget documents.

During the year 2023-24, Government of Union Territory Jammu and Kashmir, instead of making a provision as assistance or grant to the entities, made repayment of principal on account of Off-Budget borrowings amounting to ₹6,493.25 crore and booked under Major Head-6003, resulting in adverse balance in the Government Accounts. This was taken up with the UT Government but the reply is awaited.

Government of Union Territory of Jammu and Kashmir re-paid principal of ₹353.76 crore and an interest of ₹237.90 crore on the bonds issued under UDAY.

(xix) Transfer of funds to Single Nodal Agency (SNA):

Ministry of Finance, Government of India vide letter No. 1(13)PFMS/FCD/2020 dated 23.03.2021 had notified procedure for release of funds under Centrally Sponsored Scheme (CSS) and monitoring utilisation of the funds released through Single Nodal Agency (SNA). For each CSS, SNA is set up with own Bank Account in scheduled

Commercial Bank, authorised to conduct Government business by the Government of Union Territory.

As per MoF, GoI's letter dated 16 February, 2023, the Union Territory Government shall transfer the Central share as well as the commensurate UT share to the SNA account within 30 days of receipt of Central share. Any delay beyond 30 days in transfer of Central share to the SNA account, interest on the number of days at the rate of 7% per annum has to be paid by the UT Government with effect from 01-04-2023.

As per the SNA-01 report from the PFMS, the Union Territory Government received ₹7,840.03 crore being Central share during the year in its Treasury Account. Besides, the UT Government also received ₹187.08 crore (₹ 172.76 crore transferred by Ministry of Health and Family Welfare for Infrastructure maintenance, ₹2.32 crore transferred for Nirbhaya fund, ₹2.00 crore for augmenting Nursing education and ₹10.00 crore under National River Conservation Plan) which was not reflected in SNA-01 report, as on 31 March 2024. As per SNA-01 report, the UT Government transferred Central share of ₹6,230.64 crore and UT share of ₹1,431.36 crore to SNAs.

However, as per the Accounts, the Government transferred Central share of ₹6,370.04 crore and UT share of ₹1,066.14 crore to the SNAs. Out of total transfer of ₹7,436.18 crore, ₹5,076.26 crore was transferred through AC Bills, ₹1,634.96 crore through GIA bills, ₹724.96 crore through Fully Vouched Contingent Bills. Detailed vouchers and supporting documents of actual expenditure were not received by AG office from the SNAs. The difference of figures between the amount booked in the Accounts and SNA report is under reconciliation.

As per the SNAs report, ₹3,267.29 crore was lying unspent in the bank accounts of SNAs as on 31 March 2024, which has been confirmed by Union Territory Government.

(xx) Funds transferred to DDO Bank Account:

During the year 2023-24, 661 Bank Accounts have been opened by the Drawing and Disbursing Officers (DDOs) of the Government of Union Territory of Jammu and Kashmir.

As per Rule 2.16 (b) (5) of the Financial Code Vol-I of the erstwhile State of Jammu and Kashmir: no money shall be drawn from the treasury unless it is required for immediate disbursement. It is not permissible to draw money from the treasury in anticipation of demands or to prevent the lapse of budget grants. However, the Government of Union Territory of Jammu and Kashmir transferred funds of ₹3,809.65 crore to Bank Accounts maintained by various DDOs, during the year 2023-24. As per information received from the Union Territory Government, an amount of ₹1,002.94 crore was lying unspent in the Bank Accounts of DDOs as on 31 March 2024.

4. Contingency Fund:

In exercise of the powers conferred by Sub Section (3) of Section 69 of Jammu and Kashmir Re-organisation Act, 2019, the Government made the 'Contingency Fund of Jammu and Kashmir Rules, 2020' (Notification No. S.O-271 dated 27 August 2020) for regulating all matters connected with or ancillary to the custody of, payment of monies into, and the withdrawal of monies from, the Contingency Fund of the Government of

Union Territory of Jammu and Kashmir. The Contingency Fund of the Union Territory of Jammu and Kashmir has a corpus of ₹25.00 crore. During the year, there was no transaction from the Contingency Fund. As on 31 March 2024, Contingency Fund has balance of ₹25.00 crore. There was a balance of ₹ one crore in the Contingency Fund of erstwhile State of Jammu and Kashmir as on 30 October 2019 which is yet to be apportioned between the two successor Union Territory of J&K and UT of Ladakh.

The relevant figures are available in Statements 1, 2, and 21 of the Finance Accounts.

5. Public Account:

(i) National Pension System (NPS):

Union Territory Government employees recruited on or after 01/01/2010 are covered under the National Pension System (NPS), which is a Defined Contribution Pension Scheme. In terms of the scheme, the employee has to contribute 10 *per cent* of his / her monthly pay and the Union Territory Government has to make a contribution at the rate of 14 *per cent*. The entire amount has to be transferred to the designated fund manager through the National Securities Depository Limited (NSDL)/Trustee Bank.

During the year 2023-24, total contribution to the NPS was ₹2,061.32 crore (Employees' contribution ₹819.12 crore and Government's contribution ₹1,146.76 crore). In addition to this an amount of ₹95.44 crore was remitted in cash directly to MH-8342. The detailed information on Government contribution is available in *Statement No. 15* of the Finance Accounts under Major Head-2071. The Government transferred ₹2,061.32 crore to the Public Account under Major Head 8342-117 Defined Contribution Pension Scheme.

Of the total amount transferred / deposited in the Public Account in the financial year, ₹193.28 crore remained in the Public Account and was not transferred to the NSDL. The cash balance of the Government was overstated by this amount.

(ii) (A) Reserve Funds bearing Interest:

(a) State Disaster Response Fund (SDRF):

In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head- '8121-General & Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the fund in the proportion of 90:10. On re-organisation of the State of Jammu and Kashmir into two new Union Territories, the Government of Union Territory of Jammu and Kashmir continued with the State Disaster Response Fund. During the year 2023-24, the Government of Union Territory of Jammu and Kashmir received ₹279.00 crore on account of 'Grants towards contribution to Union Territory Disaster Response Fund' as released by the Ministry of Home Affairs, Government of India. The Union Territory Government share during the year is ₹31.00 crore. The Government transferred ₹310.00 crore (Central share ₹279.00 crore, Union Territory share ₹31.00 crore, to the Fund under Major Head 8121-122 SDRF. Further, an amount of ₹107.81 crore was also credited to the Fund on account of interest.

An amount of ₹22.76 crore was set off under Major Head 2245 as expenditure met from the Fund and no amount was invested from the Fund. The closing balance as on 31 March 2024 was ₹814.50 crore in the Fund.

Besides, there is a balance of ₹1,271.48 crore as on 30th October 2019 (pre-reorganisation) yet to be apportioned between the Union Territory of Jammu and Kashmir and Union Territory of Ladakh.

(b) State Disaster Mitigation Fund:

In the Government of Union Territory of Jammu and Kashmir, State Disaster Mitigation Fund has not been constituted so far.

(c) State Compensatory Afforestation Fund:

In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund (SCAF) under interest bearing section in Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

On re-organisation of State of Jammu and Kashmir into two new Union Territories, the successor Union Territory of Jammu and Kashmir continued with the State Compensatory Afforestation Fund. During the year 2023-24, the Government of Union Territory of Jammu and Kashmir received ₹1.20 crore (₹14.12 crore in previous year) from the user agencies. No amount was remitted to the National Fund either during 2023-24 or during 2022-23. The Government of Union Territory of Jammu and Kashmir received ₹39.99 crore (nil amount in previous year) from National Compensatory Afforestation Deposit.

The Government neither incurred any expenditure from the Fund nor invested any amount from the Fund during the year.

The balance in the State Compensatory Afforestation Fund (MH-8121-129) as on 31 March 2024 was ₹804.56 crore. There is also balance of ₹ 499.13 crore in State Compensatory Afforestation Deposit under classification 8336-103 as on 31 March 2024 pending transfer to State Compensatory Afforestation Fund/National Fund.

(B) Reserve Funds not bearing Interest:

(a) Consolidated Sinking Fund: No Consolidated Sinking Fund was separately created in Union Territory of Jammu and Kashmir after re-organisation of the erstwhile State of Jammu and Kashmir. The Government of erstwhile State of Jammu and Kashmir set up the Consolidated Sinking Fund for amortisation of loans in January 2012. According to the guidelines of the Fund, Government may contribute a minimum of 10 *per cent* of 0.5 *per cent* of the outstanding liabilities as at the end of 2010-11 every year beginning with the financial year 2011-12 upto 2021-22 to make it equal to 0.5 *per cent* of outstanding liabilities of 2010-11. In addition, contribution in respect of incremental liabilities as from year to year thereafter was to be made at 0.5 *per cent* of such

incremental liabilities to reach the level deemed sufficient to meet the objective of the Scheme. The Government continued with the existing Fund and in the year 2023-24, Government of Union Territory of Jammu and Kashmir contributed ₹72.51 crore.

The amount required to be contributed to the Fund could not be worked out as the available balance under the Fund amounting to ₹ 355.87 crore and the liabilities as on 30 October 2019 (pre re-organisation) is yet to be apportioned between the Union Territory of Jammu and Kashmir and Union Territory of Ladakh. The total accumulation of the Fund (for the post re-organisation period) was ₹ 232.05 crore as on 31 March 2024 (₹159.54 crore as on 31 March 2023).

(b) **Guarantee Redemption Fund:** The RBI guidelines of 2013 on the Guarantee Redemption Fund (GRF) indicate contribution of minimum one *per cent* of outstanding Guarantees at the beginning of the year and thereafter, a minimum of 0.5 *per cent* every year to achieve a corpus of minimum three to five *per cent* of the outstanding Guarantees of the previous year. The Government of Union Territory of Jammu and Kashmir has not framed Guarantee Redemption Fund Act as on 31 March 2024. Further, the Guarantee Redemption Fund Scheme of erstwhile State of Jammu and Kashmir did not have any target for contribution to the Fund. During the year, Government contributed ₹ 2.00 crore to the Fund. The total accumulation of the Fund was ₹7.00 crore as on 31 March 2024 (₹5.00 crore as on 31 March 2023) for the post re-organisation period.

There was also a balance of ₹20.42 crore in the Fund as on 30 October 2019 (pre re-organisation) yet to be apportioned between the Union Territory of Jammu and Kashmir and Union Territory of Ladakh.

(iii) Central Road and Infrastructure Fund (CRIF):

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide Government of India's Gazette notification dated 31 March 2018. The CRIF will be used for development and maintenance of National Highways, Railway projects, improvement of safety on Railways, State and Rural roads and other infrastructure *etc.*

In terms of the extant accounting procedure, the grants received by the Government of Union Territory from the Centre are to be initially booked as Revenue Receipts under Major Head 1601. Thereafter, the amount so received is to be transferred by the Government of Union Territory to the Public Account under Major Head 8449-103 Subventions from Central Road and Infrastructure Fund through functional Major Head(s).

During the year 2023-24, the Government of Jammu and Kashmir received grants of ₹206.67 crore towards CRIF and entire amount was transferred to Major Head 8449-103. During the year 2023-24, an expenditure of ₹214.11 crore incurred under Major Head 5054 was met from CRIF. As on 31st March 2024, ₹668.62 crore was balance in the Fund.

(iv) Suspense and Remittance Balances:

During the year 2023-24, no expenditure/receipts has been placed under suspense [Major Head 8658, Minor Head 102 (Objection Book Suspense) and Minor Head 110-Reserve Bank Suspense-Central Accounts Office] by the Office of the Principal Accountant General(A&E), for want of documents like vouchers/challans/sanction letters etc.

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these Heads, is worked out by aggregating the outstanding debit and credit balances separately under various heads was ₹189.39 crore (Net debit) under three Major Heads (8658, 8782 and 8793), as on 31 March 2024[₹149.44 crore (Net debit) as on 31 March 2023] for the post re-organisation period.

There was also a net credit balance of ₹ 2,508.81 crore [₹344.14 crore (debit) under Suspense and ₹2,852.95 crore (credit) under Remittances] as on 30 October 2019 (pre re-organisation) relating to erstwhile State of Jammu and Kashmir under Suspense and Remittance Heads which is yet to be apportioned between the successor Union Territory of Jammu and Kashmir and Union Territory of Ladakh.

Non-clearance of outstanding balances under these Heads affects the accuracy of receipt/expenditure figures and balances under different Heads of Accounts (which are carried forward from year to year).

(v) Cheques, Bills and Digital Payments:

In the Government of Union Territory of Jammu and Kashmir MH-8670 is not operational as all the payments are made digitally. In case of digital payments, payment orders through electronic mode are treated as expenditure as and when the transaction is completed. However, in case of failure referred to as 'e-Kuber failed' transactions, the treatment of transaction is accounted for as suspense in 8658. In the year 2023-24, an amount of ₹87.50 crore was accounted for as suspense due to e-Kuber failed transactions.

(vi) Building and other Construction Workers Welfare Cess

The Cess is kept outside the Government Accounts in the Government of Union Territory of Jammu and Kashmir.

(vii) Other Cesses levied by the State/UT:

No other Cesses are levied by Union Territory Government.

(viii) Remittance to National Mineral Exploration Trust (NMET):

National Mineral Exploration Trust (NMET) was established in August 2015 under section 9C (1) (inserted vide amendment in 2015) of the Mines and Mineral (Development and Regulation) – MMDR Act, 1957. Section 9C (4) of the Act states that the holder of a mining lease or a mineral concession shall pay to the Trust, a sum equivalent to two *per cent* of the royalty paid in terms of the Second Schedule, in such manner as may be prescribed by the Central Government.

Rule 7(6) of the NMET Rules, 2015 states, that the responsibility of collection and depositing the amount so collected in the Trust Fund and maintaining necessary accounts to be shared with the Central Government shall be that of the State Government. Further, Rule 7 (7) states, that the State Government shall provide information regarding amount paid pursuant to sub-section (4) of section 9C of the Act and royalty payments to the India Bureau of Mines on a monthly basis.

As per the accounting procedure, the State Government on receipt of the royalty, classifies the entire receipt under Major Head 0853-102-Mineral concessions, fees and royalties. Thereafter, required amount is transferred in the Public Account of the State under Major Head 8449-123-NMET. The accretions are thereafter periodically transferred to the NMET under Public Account of India. The NMET Fund is non-lapsable and non-interest-bearing fund created under the Public Account of India.

During the year 2023-24, ₹0.31 crore was deposited under Major Head 8449-Other Deposits-123-National Mineral Exploration Trust Deposits and the same was transferred to the National Mineral Exploration Trust by the Union Territory Government.

(ix) Adverse Balance

Adverse balance is a situation, when a head of account closing to balances at the end of the financial year reflects minus balance, debit/(-) credit balance representing liability heads or heads where it should normally have credit balance, and credit/(-) debit balance representing Assets heads or heads where it should normally have debit balance. The adverse balance in a head of account arises due to misclassification, more disbursement than the availability of funds, more disbursement than the contribution received, non-carrying forward of balances from one accounting unit to another, administrative reorganization leading to creation of States/more accounting units, etc. In 2023-24, there was Adverse Balance of ₹6,112.68 crore. Adverse balance as on 31.03.2024 appears in 01 head as detailed below:

(₹ in crore)		
Head of Account	Description	Amount
6003-109 (Loans from other Institutions)	Internal debt of the UT Government	(-) 6,112.68

The adverse balance in this head has arisen due to repayment of off budget borrowings not credited to the government accounts but repayments being made from the Consolidated Fund of the UT under loan head of account 6003-109 (Loans from other Institutions). Due to these repayments of ₹6,568.71 crore (₹6,493.24 crore in 2023-24) outstanding liabilities of the Union Territory Government are understated to that extent.

(x) Cash Balance:

The Cash balance as on 31 March 2024 as per the record of Principal Accountant General was ₹1,444.87 crore (Debit) and that reported by the Reserve Bank of India (RBI) [as worked out by Principal Accountant General (A&E)] was ₹1,445.69 crore (Credit). There was a net difference of ₹0.82 crore (Credit), mainly due to pending reconciliation between the Treasury / RBI / Agency Bank and AG Office. The difference is under reconciliation. The position for the last year *i.e.*, as on 31 March 2023 was ₹2.65 crore (Debit).

The difference was ₹0.44 crore (Credit) as of June 2024.

Besides, there was also a net difference of ₹83.32 crore (Debit) between RBI and Principal Accountant General figure as on 30 October 2019 which is yet to be reconciled and apportioned between Union Territory of Jammu and Kashmir and Union Territory of Ladakh.

The relevant figures are available in Statement No. 21 of the Finance Accounts.

(xi) Allocation of Balances as a result of Re-organisation of State:

The Jammu and Kashmir Re-organisation Act, 2019 (Section 84 and 85) and notification of the Government of Union Territory of Jammu and Kashmir dated 30 October 2020 followed by Government Order No. 14-F of 2021 dated 14 January 2021 provides for the manner in which Assets and Liabilities of the erstwhile state of Jammu and Kashmir are to be apportioned between the successor Union Territory of Jammu and Kashmir and Union Territory of Ladakh with effect from 31 October 2019.

Though, the Government Order in this regard was issued by the Government of Union Territory of Jammu and Kashmir dated 14 January 2021, all balances as on 30 October 2019 are yet to be apportioned between the successor Union Territories *viz.*, Union Territory of Jammu & Kashmir and Union Territory of Ladakh resulting in adverse balances under some Heads of Accounts. Details of un-apportioned items are given in *Appendix-XIII* of Volume-II of the Finance Accounts. The loan servicing of liabilities along with interest on outstanding balances as on 30.10.2019 (pre-organization) which are yet to be apportioned are presently being serviced by the Government of Union Territory of Jammu and Kashmir.

6. Impact on Receipt, Expenditure and Cash Balance:

The impact on Revenue Expenditure of misclassifications/non-compliance to statutory provisions on the Union Territory's finances as brought out in the preceding paras is tabulated below:

(₹ in crore)

Para No.	Item	O/S RE	U/S RE	O/S CE	U/S CE	O/S RR	U/S RR	U/S CB	O/S CB
3(ii)	Misclassification between Revenue and Capital	32.69	195.01	195.01	32.69	--	--	--	--
3(viii) (a)	Non-payment of interest on State Compensatory Afforestation Fund MH-8121	--	25.84	--	--	--	--	--	--
3(viii) (a)	Non-payment of interest on State Compensatory Afforestation Deposits MH-8336	--	16.69	--	--	--	--	--	--
5(i)	NPS	--	--	--	--	--	--	--	193.28
Total (Net) Impact	Overstatement (O/S)/ Understatement (U/S)	32.69	237.54	195.01	32.69	--	--	--	193.28

Note: The interest on GPF and State Life Insurance of the Government employees for the period ended 31 March 2024 was conveyed as ₹1,866.83 crore on provisional/tentative basis by the Government of the UT of Jammu and Kashmir, due to which the impact on overstatement/understatement could not be quantified. Refer to Para 3(viii) for details.

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