



SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थं सत्यनिष्ठा
Dedicated to Truth in Public Interest

Finance Accounts (Volume-I) 2023-24



Government of Himachal Pradesh

Finance Accounts

Volume-I

2023-24

Government of Himachal Pradesh

Volume-I

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Report of the Comptroller and Auditor General of India
Audit of the Finance Accounts of the Government of Himachal Pradesh

Opinion

The Finance Accounts of the Government of Himachal Pradesh for the year ended 31 March 2024, present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and/or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises two Volumes; Volume- I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies. Volume-II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Himachal Pradesh for the year 2023-24.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Himachal Pradesh being presented separately for the year ended 31 March 2024.

Basis for Opinion

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

Responsibilities for Preparation of the Initial and Subsidiary Accounts

The State Government is responsible for obtaining authorisation of budget from the State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Himachal Pradesh are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Principal Accountant General (Accounts and Entitlements) of Himachal Pradesh for compilation and preparation of the Finance Accounts.

Responsibilities for Compilation of Annual Accounts

The Office of the Principal Accountant General (Accounts and Entitlements) of Himachal Pradesh functioning under my control is responsible for compilation and preparation of Annual Accounts of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Himachal Pradesh and the statements received from the Reserve Bank of India.

Statements (8, 9, 19 & 20) and Appendices (IV, VI, VIII, IX, XI and XII) in this compilation have been prepared directly from the information received from the Government of Himachal Pradesh and the Union Government who are responsible for such information.

Responsibilities for the Audit of the Annual Accounts

The audit of the Annual Accounts is conducted through the Office of the Principal Accountant General (Audit) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Principal Accountant General (Audit) and the Office of the Principal Accountant General (Accounts and Entitlements) are independent organisations with distinct cadres, separate reporting lines and management structure.

Emphasis of Matter

I wish to draw attention to the following:

During the year 2023-24, 1,342 Utilisation Certificates involving an amount of ₹ 1,744.60 crore, due for submission, were not submitted by the bodies and authorities concerned against the grants-in-aid provided. In addition to this, 1,648 Utilisation Certificates for a total amount of ₹ 1,050.63 crore due for submission upto 2022-23 were also outstanding as of 31 March 2024. A total of 2,990 Utilisation Certificates for an amount ₹ 2,795.23 crore were due for submission as of 31 March 2024. In view of the non-submission of UCs, there is no assurance that the amount of ₹ 2,795.23 crore has actually been spent/utilised for the purpose for which it was sanctioned/authorised by the Legislature.

My opinion on the Finance Accounts is not modified due to Emphasis of Matter section.



(K. SANJAY MURTHY)

Comptroller and Auditor General of India

Date: 14 /Feb/ 2025

Place: New Delhi

A. Broad overview of the structure of Government accounts

1. The Finance Accounts of the State of Himachal Pradesh present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the Liabilities and Assets of the State Government as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants/ Appropriations.

2. The Accounts of the Government are kept in the following three parts:

Part I: Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (Market Loans, Bonds, Loans from the Central Government, Loans from Financial Institutions, Special Securities issued to National Small Savings Fund, etc.), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (e.g., salaries of constitutional authorities, loan repayments etc.), constitute a charge on the Consolidated Fund of the State (Charged expenditure) and are not subject to vote by the Legislature. All other expenditure (Voted Expenditure) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, viz., 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-Aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', etc. The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, viz., 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-Aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors like, 'Organs of State', 'Education, Sports, Art and Culture' etc. The Capital Expenditure section is sub-divided into seven sectors, viz., 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II: Contingency Fund: This Fund is in the nature of an imprest which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Himachal Pradesh for 2023-24 is ₹ 5.00 crore.

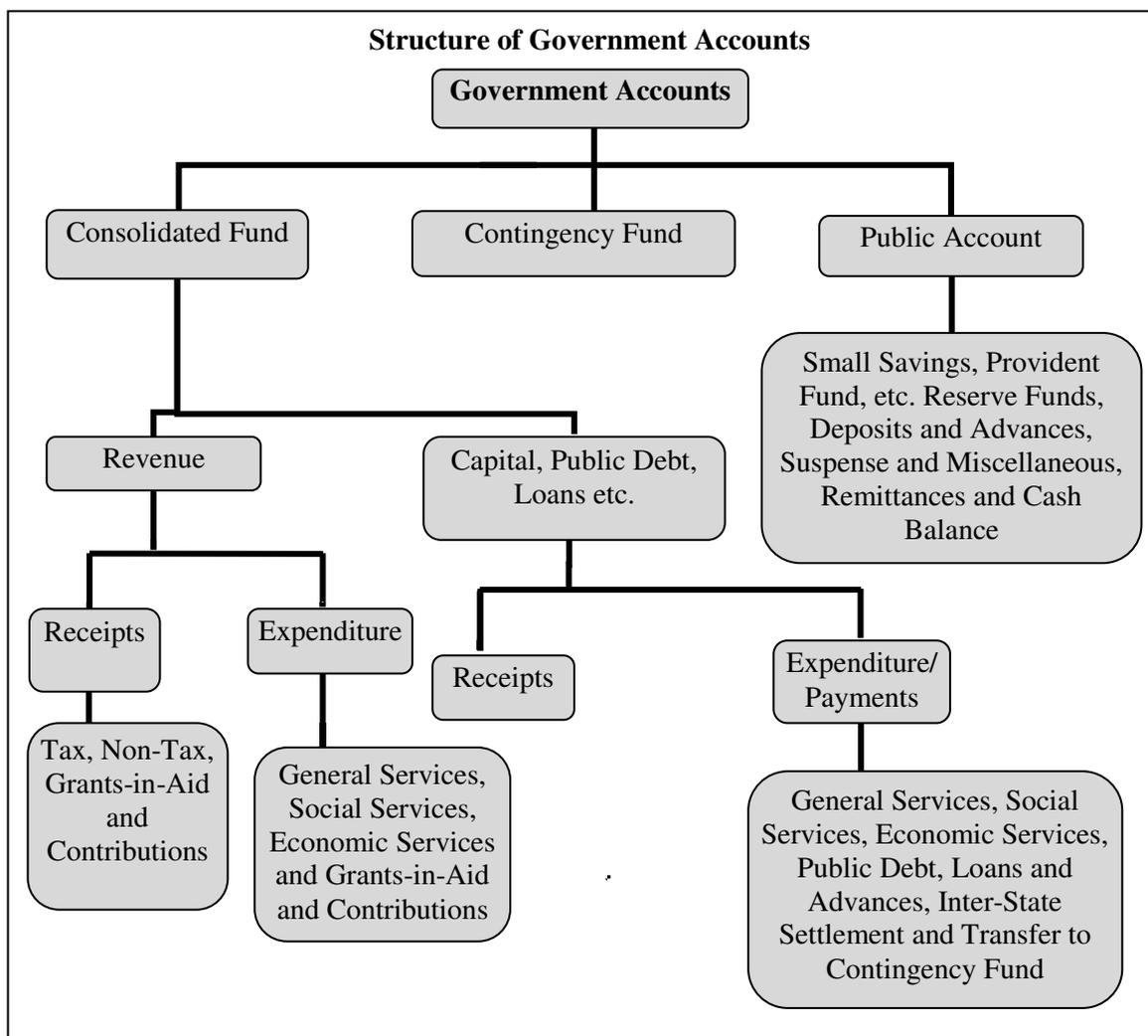
Part III: Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, viz., 'Small Savings, Provident Funds, etc.', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, viz., Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits), and Object Heads (two/three/four digits). Major Heads represent functions of Government, Sub- Major Heads represent sub-functions, Minor Heads represent programme/ activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes, and Object Heads represent purpose/object of expenditure.

4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2024)

0005 to 1606	Revenue Receipts
2011 to 3606	Revenue Expenditure
4000	Capital Receipts
4046 to 7810	Capital Expenditure (including Public Debt, Loans and Advances)
7999	Appropriation to the Contingency Fund
8000	Contingency Fund
8001 to 8999	Public Account

5. A pictorial representation of the structure of accounts is given below:



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which gives summarised information on the financial position and transactions of the State Government for the current financial year and Notes to Finance Accounts. Description of 13 Statements and Notes to Finance Accounts in **Volume I** are given below:

- 1. Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.
- 2. Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
- 3. Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the State Government. This statement corresponds to Detailed Statements 14,17 and 18 in Volume II of the Finance Accounts.
- 4. Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statement 15,16,17 and 18 in Volume II.
- 5. Statement of Progressive Capital Expenditure.** This statement corresponds to the Detailed Statement 16 in Volume II.
- 6. Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds etc.', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
- 7. Statement of Loans and Advances given by the Government:** This statement depicts all Loans and Advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
- 8. Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Cooperative institutions and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.
- 9. Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume-II.
- 10. Statement of Grants-in-aid given by the Government:** This statement depicts all Grants-in-aid given by the State Government to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and individuals. Appendix III provides details of the recipient institutions.
- 11. Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.

- 12. Statement on Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that revenue expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
- 13. Summary of Balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.

Notes to Finance Accounts and Significant Accounting Policies

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information/explanation relevant to the transactions, classes of transactions, balances, etc., which shall be helpful to the stakeholders/users of the Finance Accounts.

Significant Accounting Policies, including basis of Budget and Financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, etc., are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

Volume II of the Finance Accounts contains two parts-nine Detailed Statements in Part I and 12 Appendices in Part II.

Part I of Volume II

- 14. Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume 1 of the Finance Accounts. In addition to representing details of Revenue Receipt at Minor Head level, this statement depicts details at Sub Head level in respect of Grant-in-aid from Central Government.
- 15. Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume 1, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditure are exhibited distinctly.
- 16. Detailed Statement of Capital Expenditure by Minor Heads and Sub Heads:** This statement, which corresponds to the Summary Statement 5 in Volume-I, depicts the Capital Expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub head level also.
- 17. Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume- I, contains details of all loans raised by the State Government (Market Loans, Bonds, Loans from the Central Government, Loans from Financial Institutions, Special Securities issued to National Small Savings Fund, etc.), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, i.e., amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
- 18. Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 of Volume I.
- 19. Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statements 16 and 19. This statement corresponds to Statement 8 in Volume I.

- 20. Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
- 21. Detailed Statement of Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
- 22. Detailed Statement of Investments of Earmarked Balances:** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II Contains 12 Appendices on various items including Salaries, Subsidies, Grants-in-aid, Externally Aided Projects, etc. These details are presented in the accounts at Sub-Head level or below (i.e. below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

C. Ready Reckoner:

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

Parameter	Volume I	Volume II	
	Summary Statements	Detailed Statements	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	
Revenue Expenditure	2, 4	15	I (Salary), II (Subsidy)
Grants-in-Aid given by the Government	2,10	...	III (Grants-in-aid)
Capital Expenditure	1, 2, 4,5,12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	
Debt Position/Borrowings	1, 2, 6	17	
Investments of the Government in Companies, Corporations etc.	8	19	
Cash	1, 2,12,13	...	
Balances in Public Account and investments there of	1, 2,12,13	21, 22	
Guarantees	9	20	
Schemes			IV (Externally Aided Projects)

1. STATEMENT OF FINANCIAL POSITION

1. STATEMENT OF FINANCIAL POSITION

(₹ in crore)

Assets ¹	Reference (Sr. no)		As on 31 March 2024	As on 31 March 2023 #
	Notes to Finance Account	Statement		
Cash				
(i) Cash in Treasuries and Local Remittances		21	...	...
(ii) Departmental Balances		21	0.16	0.16
(iii) Permanent Cash Imprest		21	0.03	0.03
(iv) Cash Balance Investments		21	1,457.81	3,645.18
(v) Deposits with Reserve Bank of India	5(x)	21	42.44	(-)89.33
(vi) Investments from Earmarked Funds ²		...	...	...
Capital Expenditure				
(i) Investments in shares of Companies Corporations etc.		16 { 8,19	5,524.23	5,333.57
(ii) Other Capital Expenditure		{ ...	61,593.94	56,154.81
Contingency Fund (un-recouped)	4	...	...	...
Loans and Advances		7,18	8,132.18	8,052.61
Advances with departmental officers		...	...	...
Suspense and Miscellaneous Balances³		...	...	...
Remittances		...	...	...
Cumulative excess of expenditure over receipts⁴		12	19,772.18*	14,215.79
On account of rounding			...	0.02
Total			96,522.97	87,312.84

¹The figures of assets and liabilities are cumulative figures. Please also see note 1 (v) in the section 'Notes to Finance Accounts'.

²Investments out of earmarked funds in shares of companies etc are excluded under capital expenditure and included under statements from 'Earmarked Funds'

³In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investment Account' 'Departmental Balance' and 'Permanent Cash Imprest' which are included separately above though the latter forms part of this sector elsewhere in these Accounts.

⁴The Cumulative excess of expenditure over receipts is different from and not the fiscal/revenue deficit for the current year.

*Includes an amount of ₹ 70.36 crore due to cumulative Capital Receipts. See page 42 of Statement No. 12.

Note: The difference between Summary and Detailed Statements in this Statement and all other Summary Statements in Finance Accounts Volume-1 is due to rounding -off in ₹ Crore/Lakh respectively.

1. STATEMENT OF FINANCIAL POSITION

(₹ in crore)

Liabilities	Reference (Sr. no.)		As on 31 March 2024	As on 31 March 2023 #
	Notes to Finance Account	Statement		
Borrowings (Public Debt)				
(i) Internal Debt		6,17	61,439.29	55,975.16
(ii) Loans and Advances from Central Government			8,929.83	7,388.32
Non-Plan Loans		6,17	1.09	1.51
Loans for State Plan Schemes		6,17	2,958.77	3,061.65
Other loans		6,17	5,969.97	4,325.16
Contingency Fund (corpus)		21	5.00	5.00
Liabilities on Public Account				
(i) Small Savings, Provident Funds etc.		21	19,337.58	17,682.25
(ii) Reserve Funds		21	2,279.77	1,934.72
(iii) Deposits & Advances		21	3,645.97	3,608.49
(iv) Remittances	5(iv)	21	620.25	493.96
(v) Suspense and Miscellaneous Balances *	5(iv)	21	265.28	224.94
Cumulative excess of receipts over expenditure		12	...	...
On account of rounding			...	...
Total			96,522.97	87,312.84

*See footnote 3 at page 2 Vol.-I

The figures may differ by ₹ 0.01/₹ 0.02 crore from balances as 31 March 2023 depicted in the Finance Accounts for the year 2022-23 due to rounding-off of absolute figures.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS					
Receipts			Disbursements		
	2023-24	2022-23**		2023-24	2022-23**
(₹ in crore)					
Part - I Consolidated Fund					
Section - A : Revenue					
Revenue Receipts(a) (Ref. Statement 3 & 14)	39,173.05	38,089.50	Revenue Expenditure (a) (Ref. Statement 4-A,4-B & 15)	44,731.63	44,425.26
Tax revenue (raised by the State) (Ref. Statement 3 & 14)	11,835.29	10,595.26	Salaries (Ref. Statement 4-B & Appendix-I)	15,046.97	15,569.01
Non-tax revenue (Ref. Statement 3 & 14)	3,020.89*	2,876.33	Grants-in-aid (Ref. Statement 4-B,10 & Appendix-III)	5,092.21	5,840.85
Interest receipts (Ref. Statement 3 & 14)	126.06	85.30	Subsidies (Ref. Appendix-II)	1,768.35	1,973.32
Others (Ref. Statement 3)	2,894.83	2,791.03	General services	16,435.51	15,023.00
Share of Union Taxes/Duties (Ref. Statement 3 & 14)	9,374.72	7,883.98	Pension (Ref. Statement 4-A,4-B & 15)	10,055.85	9,283.87
			Interest Payment and service of debt (Ref. Statement 4-A,4-B & 15)	5,648.37	4,828.64
Grants from Central Government (Ref. Statement 3 & 14)	14,942.15	16,733.93	Others (Ref. Statement 4-B)	731.29	910.49
			Social services	5,043.98	4,655.91
			Economic services	1,344.61	1,357.08
			Compensation and assignment to Local Bodies and PRIs (Ref. Statement 4-A & 15)	...	6.09
Revenue Deficit	5,558.59	6,335.76	Revenue Surplus	...	...
Section - B : Capital					
Capital Receipts (Ref. Statement 3 & 14)	2.20	12.59	Capital Expenditure (Ref. Statement 4A,4B & 16)	5,629.79	6,028.88
			General Services (Ref. Statement 4-A & 16)	356.71	297.38
			Social Services (Ref. Statement 4-A & 16)	1,743.61	1,962.03
			Economic Services (Ref. Statement 4-A & 16)	3,529.47	3,769.47
Recoveries of Loans and Advances (Ref. Statement 3,7 & 18)	27.40	82.79	Loans and Advances disbursed (Ref. Statement 4-A,7 & 18)	106.95	110.58

^[1] Salary, Subsidy and Grants-in-aid figures have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'General' 'Social' and 'Economic' services does not include expenditure on salaries, subsidies and grants-in-aid (explained in footnote 2) under Revenue Expenditure and salaries under capital expenditure. Salaries, sometimes, also figure under capital expenditure. The expenditure booked in the object head Salary is excluding ROP.

^[2] Grants-in-aid are given to statutory corporations, companies, autonomous bodies, local bodies etc. by the Government which is included as a line item above. These grants are distinct from compensation and assignment of taxes, duties to the Local Bodies which is depicted as a separate line item 'Compensation and assignment to Local Bodies and PRIs'.

(a) Differs from figures in Statements 3,4A and 4B due to different level of rounding-off.

* Includes an amount of ₹ 0.24 crore by way of book adjustment. See also footnote at page no. 75 Statement No.14 (Vol.II)

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS					
Receipts			Disbursements		
	2023-24	2022-23**		2023-24	2022-23**
(₹ in crore)					
Section - B : Capital					
General Services (Ref. Statement 7 & 18)	...	...	General Services (Ref. Statement 7 & 18)	...	...
Social Services (Ref. Statement 7 & 18)	0.12	0.12	Social Services (Ref. Statement 4-A,7 & 18)	...	...
Economic Services (Ref. Statement 7 & 18)	21.52	76.51	Economic Services (Ref. Statement 4-A,7 & 18)	98.35	103.82
Other Services (Ref. Statement 7 & 18)	5.76	6.16	Other Services (Ref. Statement 4-A,7 & 18)	8.60	6.76
Public Debt receipts (Ref. Statement 3,6 & 17)	14,901.51	22,371.82	Repayment of Public Debt (Ref. Statement 4-A,6 & 17)	7,895.87	10,135.79
Internal Debt (Market Loans NSSF etc.) (Ref. Statement 3,6 & 17)	13,252.36	21,631.99	Internal Debt # (Market Loans NSSF etc.) (Ref. Statement 4-A,6 & 17)	7,788.24	10,032.86
Loans from Government of India (Ref. Statement 3,6 & 17)	1,649.15	739.83	Loans from Government of India (Ref. Statement 4-A,6 & 17)	107.63	102.93
Inter State Settlement Account (Net)	...	...	Inter State Settlement Account (Net)	...	...
Total Receipts Consolidated Fund (Ref. Statement 3)	54,104.16	60,556.70	Total Expenditure Consolidated Fund (Ref. Statement 4-A)	58,364.24*	60,700.51
Deficit in Consolidated Fund	4,260.08	143.81	Surplus in Consolidated Fund	...	...
Part - II Contingency Fund					
Contingency Fund	...	...	Contingency Fund	...	...
Part - III Public Account					
Small Savings (Ref. Statement 21)	4,794.75	3,633.27	Small Savings (Ref. Statement 21)	3,139.42	2,957.31
Reserves and Sinking Funds (Ref. Statement 21)	1,645.78	741.45	Reserves and Sinking Funds (Ref. Statement 21)	1,300.73	780.63
Deposits (Ref. Statement 21)	4,071.13	5,946.22	Deposits (Ref. Statement 21)	4,033.64	5,764.39
Advances (Ref. Statement 21)	...	...	Advances (Ref. Statement 21)	...	...
Suspense and Miscellaneous (Ref. Statement 21)	44,949.83	40,864.02	Suspense and Miscellaneous³ (Ref. Statement 21)	42,722.13	41,423.19
Remittances (Ref. Statement 21)	9,076.55	8,178.73	Remittances (Ref. Statement 21)	8,950.26	8,338.28
Total Receipts Public Account (Ref. Statement 21)	64,538.04	59,363.69	Total Disbursements Public Account (Ref. Statement 21)	60,146.18	59,263.80
Deficit in Public Account	...	...	Surplus in Public Account	4,391.86	99.89
Opening Cash Balance (Ref. Statement 21)	(-)89.33	(-)45.41	Closing Cash Balance (Ref. Statement 21)	42.44	(-)89.33
Increase in Cash Balance	131.78	...	Decrease in Cash Balance	...	43.92

^[3] 'Suspense and Miscellaneous' includes 'other accounts' such as Cash Balance Investment account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may please be seen in Statement 21.

Includes payment of ₹ 569.10 crore on Special Securities issued to National Small Savings Funds of the Central Government. (page no. 25 Vol-I & page no. 249 Vol-II).

* Differs from figures in Statements 3,4A and 4B due to different level of rounding-off.

** The figures may differ by ₹ 0.01/₹ 0.02 crore from that depicted in the Finance Accounts for the year 2022-23 due to rounding-off of absolute figures.

ANNEXURE -A
CASH BALANCES AND INVESTMENTS OF CASH BALANCES

	As on 1 April 2023 1	As on 31 March 2024 2
		(₹ in crore)
(A) General Cash Balances -		
(1) Cash in Treasuries	...	...
(2) Remittances in Transit Local	...	...
(3) Deposit with Reserve Bank*	(-)89.33	42.44 (a)
Total	(-)89.33	42.44
(4) Investments held in the "Cash Balance Investment Account"	3,645.18	1,457.81
Total-(A)	3,555.85	1,500.25
(B) Other Cash Balances and Investments -		
(1) Cash with departmental Officers viz. Public Works etc.	0.16	0.16
(2) Permanent Advance for contingent expenditure with departmental Officers	0.03	0.03
Total-(B)	0.19	0.19
Total-(A) & (B)	3,556.04	1,500.44

* The balance under the head "Deposit with Reserve Bank" is arrived at after taking into account the Inter Government monetary settlements pertaining to transactions of financial year 2023-24 advised to the Reserve Bank of India till 10 April 2024.

(a) There was a difference of ₹ 9.06 crore (Dr) between the figures reflected in the accounts {₹ 42.44 crore (Dr)} and as intimated by the Reserve Bank of India {₹ 33.38 crore (Cr)}.

ANNEXURE -A
CASH BALANCES AND INVESTMENTS OF CASH BALANCES

EXPLANATORY NOTES

(a) Cash and Cash Equivalent:- Cash and cash equivalents consist of cash in treasuries and deposit with Reserve Bank of India and other Banks and Remittances in Transit. The Balance under the Head "Deposits with Reserve Bank" depicts combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/reserve funds etc. are added to the balance in "Deposits with Reserve Bank of India".

(b) Daily Cash Balance: Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹ 0.55 crore with the Bank. If the balance falls below the agreed minimum on any day the deficiency is made good by taking Ordinary and Special Drawing Facility/Overdrafts from time to time.

For arriving at the daily cash balance* for the purpose of grant of Ways and Means Advances/Overdraft, the RBI evaluates the holdings of the 14 day treasury bills along with the transactions reported (at Reserve Bank of India counters Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived the maturity of 14 days Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there are no 14 day treasury bills maturing on that day, Reserve Bank of India rediscounts the holdings of the 14 day Treasury Bills and makes good the shortfall. If there is no holding of 14 day Treasury Bills on that day the State Government applies for Ways and Means Advances/Special Drawing Facility/ Over Draft.

(c) Ways and Means Advances: The limit for ordinary ways and means advances to the State Government was ₹ 656.00 crore with effect from 01.04.2022. The Bank has also agreed to give Special Drawing Facility against the pledge of Government Securities. The limit of Special Drawing Facility is revised by the Reserve Bank of India from time to time.

* The cash balance (Deposit with Reserve Bank of India) above is the closing cash balance of the year as on 31 March 2024 but worked out by 10 April 2024 and not simply the daily balance on 31 March 2024.

ANNEXURE -A
CASH BALANCES AND INVESTMENTS OF CASH BALANCES

EXPLANATORY NOTES

The extent to which the Government maintained the minimum cash balance with the Reserve Bank of India during 2023-24 is given below: -

(i) Number of days on which the minimum balance was maintained without taking any advance	324
(ii) Number of days on which the minimum balance was maintained by taking ordinary ways and means advance	36
(iii) Number of days on which the minimum balance was maintained by taking special ways and means advance	...
(iv) Number of days on which there was shortfall in minimum balance even after taking the above advances but no overdraft was taken	...
(v) Number of days on which overdrafts were taken	5

To make up the deficiency in the Cash Balance 14 day treasury bills for ₹ 41,361.31 crore were invested on 110 occasions and ₹ 43,548.68 crore rediscounted on 199 occasions during the year 2023-24.

The following is an analysis of the Investments held in the Cash Balance Investment Account:-

(₹ in crore)

	Opening balance as on 1 April 2023	Purchases during the year 2023-24	Sales during the year 2023-24	Closing balance on 31 March 2024	Interest realised during the year 2023-24
1	2	3	4	5	6
Government of India Treasury Bills	3,645.18	41,361.31	43,548.68	1,457.81	21.43
Total	3,645.18	41,361.31	43,548.68	1,457.81	21.43

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)
I-TAX & NON TAX REVENUE

	Description	Actuals	
		2023-24	2022-23#
		(₹ in crore)	
A.	Tax Revenue		
A.1	Own Tax Revenue	11,835.30	10,595.26
	State Goods and Services Tax (SGST)	5,339.89	5,259.21
	State Excise	2,692.33	2,216.34
	Taxes on Sales, Trade etc.	1,753.73	1,370.29
	Taxes on Vehicles	781.74	675.17
	Stamps and Registration Fees	440.37	398.75
	Other Taxes and Duties on Commodities and Services	380.26	346.53
	Taxes and Duties on Electricity	369.07	252.25
	Taxes on Goods and Passengers	70.88	68.50
	Land Revenue	7.03	8.22
A.2	Share of net proceeds of Taxes	9,374.72	7,883.98
	Taxes on Income other than Corporation Tax	3,249.67	2,579.80
	Central Goods and Services Tax (CGST)	2,845.13	2,227.15
	Corporation Tax	2,813.87	2,644.66
	Customs	328.53	309.82
	Union Excise Duties	124.32	97.22
	Other Taxes and Duties on Commodities and Services	11.47	12.97
	Service Tax	1.73	12.36
	Total A Tax Revenue	21,210.02	18,479.24
B.	Non Tax Revenue		
	Power	1,667.35	1,428.28
	Non-Ferrous Mining and Metallurgical Industries	331.73	286.34
	Dividends and Profits	191.17	180.90
	Contributions and Recoveries towards Pension and Other Retirement benefits	177.23	31.30
	Interest Receipts	126.06	85.30
	Forestry and Wild Life	89.95	81.79
	Police	65.53	73.71
	Education, Sports, Art and Culture	59.80	161.78
	Public Works	53.86	70.07
	Water Supply and Sanitation	51.99	64.60
	Other Administrative Services	40.50	90.05
	Crop Husbandry	24.99	12.35
	Medical and Public Health	24.47	26.47
	Industries	20.22	16.57
	Social Security and Welfare	20.05	20.03
	Labour and Employment	11.66	9.88
	Roads and Bridges	10.02	169.73
	Stationery and Printing	8.88	7.40
	Other General Economic Services	8.06	6.37
	Other Rural Development Programmes	5.53	7.53
	Urban Development	5.23	2.52

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)

I-TAX & NON TAX REVENUE

Description	Actuals	
	2023-24	2022-23#
(₹ in crore)		
B. Non Tax Revenue		
Public Service Commission	4.94	9.21
Housing	4.34	4.03
Cooperation	3.38	6.08
Tourism	3.37	2.65
Fisheries	3.13	3.08
Village and Small Industries	1.67	5.61
Miscellaneous General Services	2.62	7.45
Minor Irrigation	0.77	1.04
Information and Publicity	0.73	0.73
Animal Husbandry	0.46	1.52
Civil Supplies	0.39	0.99
Other Scientific Research	0.27	0.04
Jails	0.16	0.26
Food, Storage and Warehousing	0.10	0.18
Other Agricultural Programmes	0.07	0.12
Road Transport	0.05	0.07
Other Special Areas Programmes	0.05	0.12
Supplies and Disposals	0.04	0.02
Medium Irrigation	0.02	0.05
Other Social Services	0.02	0.09
Plantations	0.01	0.01
Family Welfare	0.01	0.02
Total B Non Tax Revenue	3,020.88	2,876.34

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)
II-GRANTS FROM GOVERNMENT OF INDIA

	Description	Actuals	
		2023-24	2022-23#
		(₹ in crore)	
C.	Grants-in-Aid and Contribution		
	Grants-in-Aid from Central Government		
C.1	Centrally Sponsored Schemes	5,328.69*	4,736.66
C.2	Finance Commission Grants	8,738.16	10,489.70
C.3	Other Transfer/Grants to State/Union Territories with Legislatures	875.30	1,507.57
	Total C Grants-in-Aid and Contribution	14,942.15	16,733.93
	Total Revenue Receipts (A+B+C)	39,173.05	38,089.51

* Includes ₹ 1,198.65 crore for 2023-24 in respect of 'Grants under Externally Aided Project' at page no.95 (Vol-II)

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)

III-CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS

Description	Actuals	
	2023-24	2022-23#
	(₹ in crore)	
D. Capital Receipts		
Others	2.20	12.59
Disinvestment proceeds	...	...
Total D Capital Receipts	2.20	12.59
E. Public Debt Receipts		
Internal Debt of the State Government	13,252.36	21,631.99
Market Loans	8,072.00	14,000.00
Ways and Means Advances from the Reserve Bank of India	4,380.37	6,786.84
Loans from Financial Institutions	799.99	845.15
Compensation and other Bonds	...	...
Special Securities issued to National Small Savings Fund of the Central Government	...	...
Other Loans	...	...
Loans and Advances from the Central Government	1,649.15	739.83
Centrally Sponsored Schemes	...	...
Other Loans for States/Union Territory with Legislature Schemes	1,649.15	739.83
Total E Public Debt Receipts	14,901.51	22,371.82
F. Loans and Advances given by the State Government (Recoveries)*		
Social Services	0.12	0.12
Economic Services	21.52	76.51
Others	5.76	6.16
G. Inter State Settlement	...	...
Total - Receipts in Consolidated Fund (A+B+C+D+E+F+G)	54,104.16	60,556.71

* Details are in Statement No. 18 in Vol-II

The figures may differ by ₹ 0.01/₹ 0.02 crore from that depicted in the Finance Accounts for the year 2022-23 due to rounding-off of absolute figures.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION

(₹ in crore)

	Description	Revenue	Capital	Loans and Advances	Total
A	General Services				
A.1	Organs of State	424.73	...	...	424.73
	Parliament/State/Union Territory Legislatures	45.88	...	...	45.88
	President/Vice-President/Governor/Administrator of Union Territories	8.95	...	...	8.95
	Council of Ministers	16.81	...	...	16.81
	Administration of Justice	299.70	...	...	299.70
	Elections	53.39	...	...	53.39
A.2	Fiscal Services	373.85	...	...	373.85
	Land Revenue	225.21	...	...	225.21
	Stamps and Registration	9.60	...	...	9.60
	State Excise	8.35	...	...	8.35
	Taxes on Sales, Trade etc.	36.56	...	...	36.56
	Taxes on Vehicles	21.90	...	...	21.90
	Collection Charges Under States Goods and Services Tax	4.61	...	...	4.61
	Other Taxes and Duties on Commodities and Services	66.45	...	...	66.45
	Other Fiscal Services	1.17	...	...	1.17
A.3	Interest payment and servicing of Debt	5,648.37	...	...	5,648.37
	Interest Payments	5,648.37	...	...	5,648.37
A.4	Administrative Services	2,620.02	356.71	...	2,976.73
	Public Service Commission	17.42	...	...	17.42
	Secretariat-General Services	99.20	...	...	99.20
	District Administration	224.77	...	...	224.77
	Treasury and Accounts Administration	81.29	...	...	81.29
	Police	1,515.27	76.41	...	1,591.68
	Jails	48.03	...	...	48.03
	Supplies and Disposals	1.19	...	...	1.19
	Stationery and Printing	28.58	...	...	28.58
	Public Works	378.28	269.77	...	648.05
	Vigilance	42.96	...	...	42.96
	Other Administrative Services	183.03	10.53	...	193.56

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION

(₹ in crore)

	Description	Revenue	Capital	Loans and Advances	Total
A	General Services - (Concl.)				
A.5	Pensions and Miscellaneous General Services	10,079.46	...	...	10,079.46
	Pensions and other Retirement benefits	10,055.85	...	...	10,055.85
	Miscellaneous General Services	23.61	...	...	23.61
	Total A - General Services	19,146.43	356.71	...	19,503.14
B	Social Services				
B.1	Education, Sports, Art and Culture	8,099.98	300.30	...	8,400.28
	General Education	7,949.26	300.30	...	8,249.56
	Technical Education	98.98	...	...	98.98
	Sports and Youth Services	18.10	...	...	18.10
	Art and Culture	33.64	...	...	33.64
B.2	Health and Family Welfare	2,905.72	295.67	...	3,201.39
	Medical and Public Health	2,428.82	295.67	...	2,724.49
	Family Welfare	476.90	...	...	476.90
B.3	Water Supply, Sanitation, Housing and Urban Development	2,438.86	1,109.03	...	3,547.89
	Water Supply and Sanitation	1,303.64	1,022.97	...	2,326.61
	Housing	171.18	24.82	...	196.00
	Urban Development	964.04	61.24	...	1,025.28
B.4	Information and Broadcasting	51.46	0.47	...	51.93
	Information and Publicity	51.46	0.47	...	51.93
B.5	Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	53.17	1.27	...	54.44
	Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	53.17	1.27	...	54.44
B.6	Labour and Labour Welfare	336.62	...	...	336.62
	Labour, Employment and Skill Development	336.62	...	...	336.62
B.7	Social Welfare and Nutrition	3,407.58	35.96	...	3,443.54
	Social Security and Welfare	2,063.58	35.96	...	2,099.54
	Nutrition	60.50	...	...	60.50
	Relief on Account of Natural Calamities	1,283.50	...	...	1,283.50
B.8	Others	29.52	0.91	...	30.43
	Other Social Services	0.43	0.91	...	1.34
	Secretariat-Social Services	29.09	...	...	29.09
	Total B - Social Services	17,322.91	1,743.61	...	19,066.52

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION

(₹ in crore)

	Description	Revenue	Capital	Loans and Advances	Total
C	Economic Services				
C.1	Agriculture and Allied Activities	2,545.29	7.58	...	2,552.87
	Crop Husbandry	680.83	(-)10.90	...	669.93
	Soil and Water Conservation	61.67	0.57	...	62.24
	Animal Husbandry	459.30	7.73	...	467.03
	Dairy Development	108.65	...	...	108.65
	Fisheries	23.08	3.77	...	26.85
	Forestry and Wild Life	653.05	6.07	...	659.12
	Plantations	1.14	...	...	1.14
	Food, Storage and Warehousing	231.82	0.07	...	231.89
	Agricultural Research and Education	278.29	...	...	278.29
	Cooperation	47.46	0.27	...	47.73
C.2	Rural Development	1,282.55	24.56	...	1,307.11
	Special Programmes for Rural Development	109.51	...	...	109.51
	Rural Employment	537.99	...	...	537.99
	Land Reforms	1.26	...	...	1.26
	Other Rural Development Programmes	633.79	24.56	...	658.35
C.3	Special Areas Programmes	...	...	...	...
C.4	Irrigation and Flood Control	449.74	385.47	...	835.21
	Major Irrigation	16.33	...	...	16.33
	Medium Irrigation	14.44	0.04	...	14.48
	Minor Irrigation	416.71	294.69	...	711.40
	Command Area Development	...	57.72	...	57.72
	Flood Control and Drainage	2.26	33.02	...	35.28
C.5	Energy	1,151.43	23.50	98.35	1,273.28
	Power	1,148.23	23.50	98.35	1,270.08
	New and Renewable Energy	3.20	...	...	3.20
C.6	Industry and Minerals	195.34	72.09	...	267.43
	Village and Small Industries	169.62	72.09	...	241.71
	Industries	12.97	...	...	12.97
	Non-Ferrous Mining and Metallurgical Industries	12.75	...	...	12.75
C.7	Transport	2,453.12	2,680.41	...	5,133.53
	Capital Outlay on Indian Railways-Commercial Lines	...	154.72	...	154.72
	Civil Aviation	7.39	315.82	...	323.21
	Roads And Bridges	1,696.90	2,065.12	...	3,762.02
	Road Transport	746.83	132.49	...	879.32
	Inland Water Transport	0.06	...	...	0.06

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION

(₹ in crore)

	Description	Revenue	Capital	Loans and Advances	Total
C	Economic Services - (Concl.)				
C.7	Transport - (Concl.)				
	Other Transport Services	1.94	12.26	...	14.20
C.8	Communications	...	...	...	...
C.9	Science Technology and Environment	8.44	...	...	8.44
	Other Scientific Research	7.50	...	...	7.50
	Ecology and Environment	0.94	...	...	0.94
C.10	General Economic Services	176.34	335.86	...	512.20
	Secretariat-Economic Services	31.99	...	...	31.99
	Tourism	19.30	63.72	...	83.02
	Census Surveys and Statistics	104.94	...	...	104.94
	Civil Supplies	16.72	...	...	16.72
	Other General Economic Services	3.39	272.14	...	275.53
	Total C - Economic Services	8,262.25	3,529.47	98.35	11,890.07
E.	Loans to Government Servants Etc.				
	Loans to Government Servants etc.	...	...	8.60	8.60
	Total E - Loans to Government Servants Etc.	...	...	8.60	8.60
F.	Public Debt				
	Internal Debt of the State Government	...	...	7,788.24	7,788.24
	Loans and Advances from the Central Government	...	...	107.63	107.63
	Total F - Public Debt	...	...	7,895.87	7,895.87
	Total Consolidated Fund Expenditure	44,731.59	5,629.79	8,002.82	58,364.20*

* Difference of (-) ₹ 0.05 crore between rounded off grand total and corresponding rounded off absolute figure.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)
B. EXPENDITURE BY NATURE

(₹ in crore)

Object of Expenditure	2023-24			2022-23#			2021-22		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Salaries	15,046.97	...	15,046.97	15,569.01	...	15,569.01	11,990.28	...	11,990.28
Pensions	9,212.64(a)	...	9,212.64	9,283.87	...	9,283.87	6,398.91	...	6,398.91
Interest	5,648.37	...	5,648.37	4,828.64	...	4,828.64	4,640.79	...	4,640.79
Grants-in-Aid General (Non-Salary)	2,409.71	...	2,409.71	2,734.01	...	2,734.01	2,459.74	...	2,459.74
Other Charges	3,438.77	...	3,438.77	2,600.87	...	2,600.87	3,047.32	...	3,047.32
Maintenance	2,074.18	...	2,074.18	2,235.32	...	2,235.32	2,056.04	...	2,056.04
Subsidy	1,768.35	...	1,768.35	1,973.32	...	1,973.32	1,187.99	...	1,187.99
Grants-in-Aid General (Salary)	1,771.45	...	1,771.45	1,736.31	...	1,736.31	1,687.79	...	1,687.79
Grants-in-Aid for Capital Assets	911.05	...	911.05	1,376.62	...	1,376.62	833.26	...	833.26
Social Security Pension	1,251.54	...	1,251.54	1,150.48	...	1,150.48	915.13	...	915.13
Suspense	746.92	...	746.92	720.37	...	720.37	1,000.64	...	1,000.64
Energy Charges	503.74	...	503.74	475.92	...	475.92	464.43	...	464.43
Honorarium	503.50	...	503.50	471.48	...	471.48	352.82	...	352.82
Material and Supply	361.63	44.99	406.62	447.12	49.66	496.78	486.54	41.28	527.82
Wages	305.61	...	305.61	281.86	...	281.86	202.24	...	202.24
Minor Works	145.51	...	145.51	227.34	...	227.34	211.40	...	211.40
Office Expenses	183.64	...	183.64	200.78	...	200.78	200.48	...	200.48
Medical Reimbursement	183.36	...	183.36	185.37	...	185.37	176.24	...	176.24
Remuneration to Outsourced Employees	210.05	...	210.05	181.19	...	181.19	150.64	...	150.64
Scholarships Stipends and Concession	98.46	...	98.46	144.65	...	144.65	70.01	...	70.01
Motor Vehicles	68.23	...	68.23	77.63	...	77.63	58.11	...	58.11
Advertising and Publicity	33.61	...	33.61	74.56	...	74.56	49.84	...	49.84
Travel Expenses	39.28	...	39.28	44.09	...	44.09	35.02	...	35.02
Rent, Rates and Taxes	36.48	...	36.48	31.43	...	31.43	29.65	...	29.65
Machinery and Equipment	21.58	92.96	114.54	29.93	191.11	221.04	44.73	60.06	104.79
Professional and Special Service	23.32	...	23.32	27.04	...	27.04	23.52	...	23.52
Motor Vehicles (Purchase)	4.67	...	4.67	16.61	...	16.61	26.54	...	26.54

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)
B. EXPENDITURE BY NATURE

(₹ in crore)

Object of Expenditure	2023-24			2022-23#			2021-22		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Hospitality and Entertainment Expenses	8.89	...	8.89	8.91	...	8.91	6.57	...	6.57
Emoluments	4.91	...	4.91	4.11	...	4.11	4.56	...	4.56
Liveries	4.41	...	4.41	3.58	...	3.58	3.65	...	3.65
Training	3.35	...	3.35	3.06	...	3.06	3.48	...	3.48
Compensations	213.12	42.82	255.94	2.86	89.86	92.72	464.42	59.73	524.15
Publications	2.01	...	2.01	2.21	...	2.21	1.44	...	1.44
Transfer Expenses	1.48	...	1.48	0.87	...	0.87	1.38	...	1.38
Furnishings	2.03	...	2.03	0.85	...	0.85	0.45	...	0.45
Secret Service Expenditure	0.50	...	0.50	0.41	...	0.41	0.47	...	0.47
Rewards	0.02	...	0.02	0.25	...	0.25	...	...	...
Sumptuary Allowance	0.29	...	0.29	0.20	...	0.20	0.23	...	0.23
Investment	...	182.52	182.52**	...	422.94	422.94	...	352.36	352.36
Gratuity	1,081.82(a)	...	1,081.82	...	...	...	...	...	...
Major Works	...	5,327.16	5,327.16	...	5,310.29	5,310.29	...	5,563.93	5,563.93
Subsidy on Interests	5.25	...	5.25	...	...	...	...	...	...
Loans & Borrowings	...	8,002.83	8,002.83	...	10,246.27	10,246.27	...	4,765.25	4,765.25
Deduct	3,599.05	60.66	3,659.71	2,727.86	34.97	2,762.83	3,092.21	47.98	3,140.19
Total	44,731.65*	13,632.62	58,364.27*	44,425.27	16,275.16	60,700.43	36,194.54	10,794.63	46,989.17

* Differs from figures in Statements 2 and 4A due to different level of rounding-off.

Note: Total Grants-in Aid ₹ 5,092.21 crore {(Grants-in aid salary ₹ 1,771.45 crore+ Grants-in aid non salary ₹ 2,409.71 crore+ Grants-in aid for creation of Capital Assets ₹ 911.05 crore in Revenue Expenditure)}

(a) Total Pension ₹ 10,055.85 crore in statement 2 & 4A differ due to depiction of pension ₹ 9,212.64 crore + Gratuities ₹ 1,081.82 crore recovery from pension ₹ 238.62 crore (included in deduct row) separately in Statement 4 B.

** Differ with figure of ₹ 8.14 crore given in Statement 8 due to ₹ 9.93 crore investment made in HRTC (Object Head and Minor Head other than investment) and redemption of ₹ 1.81 crore and addition of ₹ 0.02 crore in Co-operative Societies.

The figures may differ by ₹ 0.01/₹ 0.02 crore from that depicted in the Finance Accounts for the year 2022-23 due to rounding-off of absolute figures.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Description Head	Expenditure during 2022-23	Progressive expenditure upto 2022-23#	Expenditure during 2023-24	Progressive expenditure upto 2023-24	Increase (+)/ Decrease (-) in per cent during the year 2023-24
1	2	3	4	5	6
(₹ in crore)					
A. Capital Account of General Services					
4047 Capital Outlay on other Fiscal Services	...	0.08	...	0.08	...
4055 Capital Outlay on Police	93.41	689.26	76.41	765.67	(-)18.20
4058 Capital Outlay on Stationery and Printing	1.22	6.59	...	6.59	(-)100.00
4059 Capital Outlay on Public Works	185.78	1,920.88	269.77	2,190.65	(+)45.21
4070 Capital Outlay on other Administrative Services	16.97	124.40	10.53	134.93	(-)37.95
Total - A. Capital Account of General Services	297.38	2,741.21	356.71	3,097.92	(+)19.95
B. Capital Account of Social Services					
<i>(a) Capital Account of Education, Sports, Art and Culture</i>					
4202 Capital Outlay on Education, Sports, Art and Culture	411.24	4,685.90	300.30	4,986.20	(-)26.98
Total - (a) Capital Account of Education, Sports, Art and Culture	411.24	4,685.90	300.30	4,986.20	(-)26.98
<i>(b) Capital Account of Health and Family Welfare</i>					
4210 Capital Outlay on Medical and Public Health	551.64	3,267.37	295.67	3,563.04	(-)46.40
4211 Capital Outlay on Family Welfare	...	33.22	...	33.22	...
Total - (b) Capital Account of Health and Family Welfare	551.64	3,300.59	295.67	3,596.26	(-)46.40
<i>(c) Capital Account of Water Supply, Sanitation, Housing and Urban Development</i>					
4215 Capital Outlay on Water Supply and Sanitation	812.04	9,312.47	1,022.97	10,335.44	(+)25.98
4216 Capital Outlay on Housing	34.08	1,114.98	24.82	1,139.81	(-)27.17
4217 Capital Outlay on Urban Development	139.46	405.64	61.24	466.88	(-)56.09

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Description Head	Expenditure during 2022-23	Progressive expenditure upto 2022-23#	Expenditure during 2023-24	Progressive expenditure upto 2023-24	Increase (+)/ Decrease (-) in per cent during the year 2023-24
1	2	3	4	5	6
(₹ in crore)					
B. Capital Account of Social Services - (Concl.)					
<i>(c) Capital Account of Water Supply, Sanitation, Housing and Urban Development - (Concl.)</i>					
<i>Total - (c) Capital Account of Water Supply, Sanitation, Housing and Urban Development</i>	985.58	10,833.09	1,109.03	11,942.13	(+)12.53
<i>(d) Capital Account of Information and Broadcasting</i>					
4220 Capital Outlay on Information and Publicity	0.72	11.77	0.47	12.24	(-)34.72
<i>Total - (d) Capital Account of Information and Broadcasting</i>	0.72	11.77	0.47	12.24	(-)34.72
<i>(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes</i>					
4225 Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	6.44	231.28	1.27	232.55	(-)80.28
<i>Total - (e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes</i>	6.44	231.28	1.27	232.55	(-)80.28
<i>(g) Capital Account of Social Welfare and Nutrition</i>					
4235 Capital Outlay on Social Security and Welfare	5.25	146.29	35.96	182.24	(+)584.95
<i>Total - (g) Capital Account of Social Welfare and Nutrition</i>	5.25	146.29	35.96	182.24	(+)584.95
<i>(h) Capital Account of other Social Services</i>					
4250 Capital Outlay on other Social Services	1.15	17.45	0.91	18.36	(-)20.87
<i>Total - (h) Capital Account of other Social Services</i>	1.15	17.45	0.91	18.36	(-)20.87
Total - B. Capital Account of Social Services	1,962.02	19,226.37	1,743.61	20,969.98	(-)11.13

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Description Head	Expenditure during 2022-23	Progressive expenditure upto 2022-23#	Expenditure during 2023-24	Progressive expenditure upto 2023-24	Increase (+)/ Decrease (-) in per cent during the year 2023-24
1	2	3	4	5	6
(₹ in crore)					
C. Capital Account of Economic Services					
(a) Capital Account of Agriculture and Allied Activities					
4401 Capital Outlay on Crop Husbandry	32.42	168.35	(-)10.90	157.46	(-)133.62
4402 Capital Outlay on Soil and Water Conservation	19.15	552.58	0.57	553.14	(-)97.02
4403 Capital Outlay on Animal Husbandry	16.17	186.61	7.73	194.34	(-)52.20
4404 Capital Outlay on Dairy Development	...	5.38	...	5.38	...
4405 Capital Outlay on Fisheries	2.67	59.46	3.77	63.23	(+)41.20
4406 Capital Outlay on Forestry And Wildlife	19.68	216.84	6.07	222.91	(-)69.16
4408 Capital Outlay on Food Storage and Warehousing	0.12	39.90	0.07	39.97	(-)41.67
4415 Capital Outlay on Agricultural Research and Education	...	3.42	...	3.42	...
4416 Capital Outlay on Agricultural Financial Institutions	...	9.49	...	9.49	...
4425 Capital Outlay on Cooperation	0.16	78.94	0.27	79.21	(+)68.75
4435 Capital Outlay on other Agricultural Programmes	...	2.21	...	2.21	...
Total - (a) Capital Account of Agriculture and Allied Activities	90.37	1,323.18	7.58	1,330.76	(-)91.61
(b) Capital Account of Rural Development					
4515 Capital Outlay on other Rural Development Programme	41.71	146.40	24.56	170.96	(-)41.12
Total - (b) Capital Account of Rural Development	41.71	146.40	24.56	170.96	(-)41.12
(d) Capital Account of Irrigation and Flood Control					
4700 Capital Outlay on Major Irrigation	...	282.83	...	282.83	...
4701 Capital Outlay on Medium Irrigation	17.00	763.68	0.04	763.72	(-)99.76
4702 Capital Outlay on Minor Irrigation	208.55	3,005.97	294.69	3,300.66	(+)41.30
4705 Capital Outlay on Command Area Development	57.02	437.97	57.72	495.69	(+)1.23

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Description Head	Expenditure during 2022-23	Progressive expenditure upto 2022-23#	Expenditure during 2023-24	Progressive expenditure upto 2023-24	Increase (+)/ Decrease (-) in per cent during the year 2023-24
1	2	3	4	5	6
(₹ in crore)					
C. Capital Account of Economic Services - (Contd.)					
(d) Capital Account of Irrigation and Flood Control - (Concl.)					
4711 Capital Outlay on Flood Control Projects	55.71	1,594.25	33.02	1,627.28	(-)40.73
Total - (d) Capital Account of Irrigation and Flood Control	338.28	6,084.70	385.47	6,470.18	(+)13.95
(e) Capital Account of Energy					
4801 Capital Outlay on Power Projects	100.35	3,552.37	23.50	3,575.87	(-)76.58
Total - (e) Capital Account of Energy	100.35	3,552.37	23.50	3,575.87	(-)76.58
(f) Capital Account of Industry and Minerals					
4851 Capital Outlay on Village and Small Industries	198.28	806.91	72.09	879.00	(-)63.64
4853 Capital Outlay on Non-Ferrous Mining and Metallurgical Industries	...	0.12	...	0.12	...
4858 Capital Outlay on Engineering Industries	...	3.87	...	3.87	...
4859 Capital Outlay on Telecommunication and Electronic Industries	...	2.97	...	2.97	...
4885 Other Capital Outlay on Industries and Minerals	...	70.34	...	70.34	...
Total - (f) Capital Account of Industry and Minerals	198.28	884.21	72.09	956.30	(-)63.64
(g) Capital Account of Transport					
5002 Capital Outlay on Indian Railways-Commercial Lines	233.17	902.77	154.72	1,057.49	(-)33.64
5053 Capital Outlay on Civil Aviation	21.68	144.39	315.82	460.21	(+)1356.73
5054 Capital Outlay on Roads and Bridges	2,178.22	22,491.24	2,065.12	24,556.36	(-)5.19
5055 Capital Outlay on Road Transport	228.15	1,531.93	132.49	1,664.42	(-)41.93
5056 Capital Outlay on Inland Water Transport	...	2.20	...	2.20	...
5075 Capital Outlay on other Transport Services	3.00	19.16	12.26	31.42	(+)308.67
Total - (g) Capital Account of Transport	2,664.22	25,091.69	2,680.41	27,772.10	(+)0.61

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Description Head	Expenditure during 2022-23	Progressive expenditure upto 2022-23#	Expenditure during 2023-24	Progressive expenditure upto 2023-24	Increase (+)/ Decrease (-) in per cent during the year 2023-24
1	2	3	4	5	6
(₹ in crore)					
C. Capital Account of Economic Services - (Concl.)					
(j) Capital Account of General Economic Services					
5452 Capital Outlay on Tourism	89.09	391.27	63.72	455.00	(-)28.48
5465 Investment in General Financial and Trading Institutions	...	3.29	...	3.29	...
5475 Capital Outlay on other General Economic Services	247.18	2,043.66	272.14	2,315.80	(+)10.10
Total - (j) Capital Account of General Economic Services	336.27	2,438.22	335.86	2,774.09	(-)0.12
Total - C. Capital Account of Economic Services	3,769.48	39,520.77	3,529.47	43,050.26	(-)6.37
Grand Total	6,028.88	61,488.35	5,629.79*	67,118.16**	(-)6.62

The figures may differ by ₹ 0.01/₹ 0.02 crore from progressive expenditure up to 2022-23 depicted in the Finance Accounts for the year 2022-23 due to rounding-off of absolute figures.

* Difference of ₹ 0.01 crore between rounded off grand total and corresponding rounded off absolute figure.

** Difference of (-) ₹ 0.01 crore between rounded off grand total and corresponding rounded off absolute figure.

EXPLANATORY NOTES

During 2023-24, the Government invested ₹ 96.75 crore in Statutory Corporation/Boards, ₹ 95.50 crore in Government and other Companies and ₹ (-)1.59 crore in Cooperative Societies/Banks. During the year share capital amounting to ₹ 1.81 crore was redeemed by the Cooperative Societies and previous year reconciled figure ₹ 0.02 crore deposited.

The total investment of the Government in share capital and debentures of different concerns at the end of 2021-2022, 2022-2023 and 2023-2024 was ₹ 4,913.00 crore, ₹ 5,333.57 crore and ₹ 5,524.23 crore respectively. The dividend received at the end of 2021-2022, 2022-2023 and 2023-2024 was ₹ 166.53 crore, ₹ 180.90 crore and ₹ 191.17 crore respectively.

6.STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) Statement of Public Debt and Other Liabilities

Nature of Borrowings	Balance as on 1 April 2023	Receipt during the year	Repayments during the year	Balance as on 31 March 2024	Net Increase(+) /Decrease (-) during the year 2023-24		As Percentage of total liability
					Amount	Percentage	
(₹ in crore)							
A Public Debt							
6003 Internal Debt of the State Government							
Market Loans	46,002.16	8,072.00	1,927.10	52,147.06	(+)6,144.90	(+)13.36	54.53
Compensation and other Bonds	2,601.45	...	289.05	2,312.40	(-)289.05	(-)11.11	2.42
Loans from Financial Institutions	3,550.89	799.99	622.61	3,728.27	(+)177.38	(+)5.00	3.90
Ways and Means Advances from the Reserve Bank of India	...	4,380.37	4,380.37	...	...	...	...
Special Securities issued to National Small Savings Fund of the Central Government	3,820.66	...	569.10	3,251.56	(-)569.10	(-)14.90	3.40
Total- 6003	55,975.16	13,252.36	7,788.23	61,439.29	(+)5,464.13	(+)9.76	64.24
6004 Loans and Advances from the Central Govt.							
<i>01 Non-Plan Loans -</i>							
201 House Building Advances	0.11	...	0.03	0.08	(-)0.03	(-)27.27	...
800 Other Loans	1.39	...	0.38	1.01	(-)0.38	(-)27.34	...
Total - 01	1.50	...	0.41	1.09	(-)0.41	(-)27.33	...
<i>02 Loans for State/Union Territory Plan Schemes</i>							
101 Block Loans	3,006.53	...	57.58	2,948.95	(-)57.58	(-)1.92	3.08
105 State plan loans consolidated in terms of recommendations of 12 th Finance Commission	55.12	...	45.29	9.83	(-)45.29	(-)82.17	0.01
Total - 02	3,061.65	...	102.87	2,958.78	(-)102.87	(-)3.36	3.09

6.STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) Statement of Public Debt and Other Liabilities

Nature of Borrowings	Balance as on 1 April 2023	Receipt during the year	Repayments during the year	Balance as on 31 March 2024	Net Increase(+) /Decrease (-) during the year 2023-24		As Percentage of total liability
					Amount	Percentage	
(₹ in crore)							
A Public Debt -Concl.							
6004 Loans and Advances from the Central Govt. Concl.							
<i>07 Pre-1984-85 Loans -</i>							
102 National Loan Scholarship Scheme	0.13	...	...	0.13	...	...	...
Total - 07	0.13	...	...	0.13	...	...	...
<i>09 Other Loans for States/Union Territory with Legislature Schemes</i>							
101 Block Loans	4,325.03	1,649.15	4.34	5,969.84	(+)1,644.81	(+)38.03	6.24
Total - 09	4,325.03	1,649.15	4.34	5,969.84	(+)1,644.81	(+)38.03	6.24
Total - (6004)	7,388.31	1,649.15	107.62	8,929.84	(+)1,541.53	(+)20.86	9.34
Total-A Public Debt	63,363.47	14,901.51	7,895.85	70,369.13	(+)7,005.66	(+)11.06	73.58
B Other Liabilities							
Public Accounts							
Small Savings Provident Funds etc.	17,682.25	4,794.75	3,139.42	19,337.58	(+)1,655.33	(+)9.36	20.22
Reserve funds bearing interest	1,664.27	858.53	553.73	1,969.07	(+)304.80	(+)18.31	2.06
Reserve funds not bearing interest	270.44	787.25	747.00	310.69	(+)40.25	(+)14.88	0.32
Deposits bearing interest	17.39	159.90	160.79	16.50	(-)0.89	(-)5.12	0.02
Deposits not bearing interest	3,591.61	3,911.23	3,872.85	3,629.99	(+)38.38	(+)1.07	3.80
Total-B Other Liabilities	23,225.96	10,511.66	8,473.79	25,263.83	(+)2,037.87	(+)8.77	26.42
Total- Public Debt and Other liabilities	86,589.43	25,413.17	16,369.64	95,632.96*	(+)9,043.53	(+)10.44	100.00

* Difference of ₹ 0.02 crore between rounded off grand total and corresponding rounded off absolute figure.

6.STATEMENT OF BORROWINGS AND OTHER LIABILITIES

EXPLANATORY NOTES

- 1 Amortisation arrangements:-** The State Government has not constituted Sinking Fund for loans raised by it in the open market.
- 2 Loans from Small Saving Fund: -** Loans out of the collection in the "Small Savings Schemes" and "Public Provident Fund" in the Post Offices are being shared between the State Government and the Central Government in the ratio of 3:1. A separate fund viz. "National Small Savings Fund" was created in 1999-2000 for the purpose of release of loans out of Small Savings collections. The loans received during 2023-24 amounted to ₹ Nil crore and ₹ 569.10 crore was repaid during the year. The balance outstanding at the end of the year was ₹ 3,251.56 crore which was 5.29 *per cent* of the total Internal Debt of the State Government and 4.62 *per cent* of the total Public Debt of the State Government as on 31 March 2024.
- 3 Internal Debt of the State Government, Market Loans etc.**
- (a) Market Loans:-** Long term loans raised in the open market fall under this category. During the year, fourteen loans amounting to ₹ 300.00 crore, ₹ 500.00 crore, ₹ 500.00 crore, ₹ 500.00 crore, ₹ 500.00 crore, ₹ 1,000.00 crore, ₹ 800.00 crore, ₹ 700.00 crore, ₹ 500.00 crore, ₹ 500.00 crore, ₹ 500.00 crore, ₹ 500.00 crore, ₹ 600.00 crore and ₹ 672.00 crore, bearing interest @ 7.26 *per cent*, 7.29 *per cent*, 7.45 *per cent*, 7.50 *per cent*, 7.42 *per cent*, 7.62 *per cent*, 7.74 *per cent*, 7.61 *per cent*, 7.65 *per cent*, 7.67 *per cent*, 7.64 *per cent*, 7.39 *per cent*, 7.41 *per cent*, and 7.52 *per cent* respectively per annum were floated by the State Government at par which were realised in cash. These loans are redeemable in June 2029, June 2031, July 2033, July 2038, September 2038, October 2043, November 2038, December 2038, December 2035, January 2034, January 2039, March 2034, March 2036, and March 2039 respectively.
- Seven long term Loans for ₹ 250.00 crore, ₹ 600.00 crore, ₹ 102.10 crore, ₹ 175.00 crore, ₹ 300.00 crore, ₹ 200 crore and ₹ 300.00 crore @ 8.24 *per cent*, 7.62 *per cent*, 9.39 *per cent*, 9.75 *per cent*, 9.32 *per cent*, 9.38 *per cent* and 9.50 *per cent* respectively were notified for discharge.
- (b) Loans from the Life Insurance Corporation of India:-** These are also long term interest bearing loans granted by the Life Insurance Corporation of India for various schemes of the State Government and are repayable in accordance with the terms and conditions agreed upon by the State Government. During the year an amount of ₹ 2.85 crore were repaid to the Life Insurance Corporation of India.
- (c) Loans from the National Bank for Agriculture and Rural Development: -** These loans are granted by the National Bank for Agriculture and Rural Development for the Primary Agriculture Credit Societies. During the year, loan amounting to ₹ 799.99 crore was obtained by the State Government from this bank, and an amount of ₹ 597.61 crore was repaid during the year. The balance outstanding at the end of the year is ₹ 3,640.23 crore.
- (d) Compensation and other Bonds: -** This loan was obtained by State Government on account of Himachal Pradesh Special Bonds under UDAY. During the year, an amount of ₹ 289.05 crore was repaid. The balance outstanding at the end of the year is ₹ 2,312.40 crore.
- (e) Loans from National Co-operative Development Corporation: -** These loans are granted by the National Co-operative Development Corporation to the State Government. During the year an amount of ₹ Nil crore was obtained and ₹ 21.97 crore was repaid. The balance outstanding at the end of the year is ₹ 75.11 crore.
- (f) Loans from other Institutions: -** These loans are granted by the various autonomous bodies such as loans to Municipal Corporation (LIC). An amount of ₹ 0.19 crore was repaid during the year. The balance outstanding at the end of the year is ₹ Nil crore.
- (g) Ways and Means Advances from the Reserve Bank of India: -** Ways and Means Advances are taken from the Reserve Bank of India to make good the deficiency in the minimum cash balance i.e., ₹ 0.55 crore which the State Government is required to maintain with the Reserve Bank of India. An amount of ₹ 3,504.59 crore Ways and Means Advances and ₹ 875.78 crore Overdraft was obtained and ₹ 3,504.59 crore and ₹ 875.78 crore was repaid during the year 2023-24 respectively.

**6.STATEMENT OF BORROWINGS AND OTHER LIABILITIES
EXPLANATORY NOTES**

4 Service of Debt:-

Interest on debt and other obligations - The outstanding gross debt and other obligations and the total net amount of interest charges met from revenue during 2022-23 and 2023-24 are shown as below:-

	2023-24	2022-23	Net increase(+)/ decrease(-) during the year 2023-24
			(₹ in crore)
(i) Gross Debt and other obligations outstanding at the end of the year			
(a) Public Debt and Small Savings, Provident Funds etc.	89,706.69	81,045.72	(+)8,660.98
(b) Other Obligations	5,926.25	5,543.71	(+)382.53
Total (i)	95,632.94*	86,589.43	(+)9,043.51
(ii) Interest paid by Government			
(a) On Public Debt and Small Savings, Provident Funds etc.	5,594.33	4,774.77	(+)819.56
(b) Other Obligations	54.03	53.87	(+)0.16
Total (ii)	5,648.36	4,828.64	(+)819.72
(iii) Deduct			
(a) Interest received on loans and advances given by Government	47.65	15.44	(+)32.21
(b) Interest realised on investment of cash balances	21.43	20.91	(+)0.52
Total (iii)	69.08	36.35	(+)32.73
(iv) Net interest charges	5,579.28	4,792.29	(+)786.99
(v) Percentage of gross interest item (ii) to total Revenue Receipts	14.42	12.68	(+)1.74
(vi) Percentage of net interest item (iv) to total Revenue Receipts	14.24	12.58	(+)1.66

Note: The Government also received ₹ 191.17 crore during the year as dividend on investments (Major Head- 0050 page no.70 Vol.-II) in various undertakings.

*Difference in figures is due to rounding-off.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section: 1 Summary of Loans and Advances: Loanee group wise

(₹ in crore)							
Loanee Group	Balance on 1 April 2023#	Disbursements during the year	Repayments during the year	Write-off of irrecoverable loans and advances	Balance on 31 March 2024 (2+3)-(4+5)	Net increase(+)/ decrease(-) during the year 2023-24 (6-2)	Interest payment in arrears
1	2	3	4	5	6	7	8
Social Services							
Municipalities/Municipal Councils/Municipal Corporations	7.57	...	..	...	7.57	...	*
Urban Development Authorities	1.07	...	0.01	...	1.06	(-)0.01	*
Housing Boards	4.20	...	0.11	...	4.09	(-)0.11	*
Statutory Corporations	6.43	...	..	...	6.43	...	*
Others	11.21	...	..	...	11.21	...	*
Total - Social Services	30.48	...	0.12	...	30.36	(-)0.12	*
Economic Services							
Panchayati Raj Institutions	0.04	...	..	...	0.04	...	*
Statutory Corporations	7,831.31	98.35	..	...	7,929.66	(+)98.35	*
Cooperative Societies/Cooperative Corporations/Banks	66.97	...	21.49	...	45.48	(-)21.49	*
Others	96.72	...	0.03	...	96.69	(-)0.03	*
Total - Economic Services	7,995.04	98.35	21.52	...	8,071.87	76.83	*
Govt. Servant and Miscellaneous purposes							
Government Servant	26.09	8.60	5.76	...	28.93	(+)2.84	*
Miscellaneous purposes	1.02	...	...	...	1.02	...	*
Total - Govt. Servant and Miscellaneous purposes	27.11	8.60	5.76	...	29.95	2.84	*
Total	8,052.63**	106.95	27.40	...	8,132.18**	(+)79.55	*

*Information not furnished by the State Government.

**Difference in figures as on page no 30 is due to rounding-off.

Opening balance differs from closing balance as on 31 March 2023 due to depiction of Sector wise Statement.

The figures may differ by ₹ 0.01/₹0.02 crore from balances as 31 March 2023 depicted in the Finance Accounts for the year 2022-23 due to rounding-off of absolute figures.

Note: For details, refer section 1 of Detail Statement of Loans and Advances made by the State Govt. (page no. 263 to 267 Vol - II)

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section: 1 Summary of Loans and Advances: Loanee group wise

(₹ in crore)

Following are the cases of a loan having been sanctioned as 'loan in perpetuity'				
Loanee entity	Year of sanction	Sanction Order No.	Amount	Rate of Interest
Loans to Himachal Pradesh Horticultural Produce Marketing & Processing Corporation Limited (HPMC)	2011-12	HTC-F(11)3/2011	7.00	Interest Free
Loans to Himachal Pradesh Horticultural Produce Marketing & Processing Corporation Limited (HPMC)	2012-13	HTC-F(1)3/2010-Vol-II	5.00	Interest Free
Loans to Himachal Pradesh Horticultural Produce Marketing & Processing Corporation Limited (HPMC)	2017-18	HTC-F(11)-1/2013	8.00	Interest Free

Section: 2 Summary of Loans and Advances: Sector wise

Sector	Balance on 1 April 2023	Disbursements during the year	Repayments during the year	Write-off of irrecoverable loans and advances	Balance on 31 March 2024 (2+3)-(4+5)	Net increase(+)/ decrease(-) during the year 2023-24 (6-2)	Interest payment in arrears
1	2	3	4	5	6	7	8
Social Services	30.48	...	0.12	...	30.36	(-)0.12	...
Economic Services	7,995.03	98.35	21.52	...	8,071.86	(+)76.83	...
Other Services	27.11	8.60	5.76	...	29.95	(+)2.85	...
Total:	8,052.62	106.95	27.40	...	8,132.17*	79.55	...

* Difference of (-) ₹ 0.01 crore between rounded off grand total and corresponding rounded off absolute figure.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section: 3 Summary of repayments in arrears from loanee entities

(₹ in crore)

Loanee - entity	Amount of arrears as on 31 March 2024			Earliest period to which arrears relate	Total loans outstanding against the entity on 31 March 2024
	Principal	Interest *	Total		
1	2	3	4	5	6
Municipalities/Municipal Councils/Municipal Corporations	0.57	...	0.57	2001-02	7.57
Housing Boards	1.16	...	1.16	2009-10	1.16
H.P.M.C	14.54	...	14.54	2015-16	60.09
H.P Krishi Vishavidyala	5.61	...	5.61	1987-88	5.61
Himachal Pradesh State Electricity Board Ltd.	74.75	...	74.75	1987-88	2,983.15
General Financial Institution	0.10	...	0.10	1985-86	0.10
Total :	96.73	...	96.73		3,057.68

*Information not furnished by the State Government.

8. STATEMENT OF INVESTMENTS OF THE GOVERNMENT

Comparative summary of Government Investment in the share capital and debentures of different concerns for 2022-23 and 2023-24.

(₹ in crore)

Name of the concern	2023-24			2022-23		
	Number of concerns	Investment at the end of the year	Dividend/interest received during the year	Number of concerns	Investment at the end of the year	Dividend/interest received during the year
1. Statutory Corporations/Boards	6	2,290.01	...	6	2,193.26	0.05
2. Government Companies	26	2,084.19	3.81	27	1,988.69	0.70
3. Other Joint Stock Companies and Partnerships						
(i) Central Govt. Companies	1	1,098.14	186.74	1	1,098.14	179.35
(ii) Other Companies	13	0.10	0.02	13	0.10	0.05
Total - Other Joint Stock Companies and Partnerships	14	1,098.24	186.76	14	1,098.24	179.40
4. Cooperative Bank	9	13.37	0.12	9	13.37	0.10
5. Cooperative Institutions and Local Bodies						
(i) Cooperative Societies	15	38.42	0.48	15	40.01	0.65
Total	70	5,524.23	191.17	71	5,333.57	180.90

Source: State Government

9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

Guarantees given by the State Government for repayment of loans, etc. raised by Statutory Corporations, Government Companies and Other institutions during the year and sums guaranteed outstanding on the 31 March 2024 in various sectors are shown below :-

(₹ in crore)

Sector (No. of guarantees with in bracket)	Maximum amount guaranteed as on 31st March 2024	Outstanding at the beginning of the year	Additions during the year	Deletions (Other than invoked during the year)	Invoked during the year		Outstanding at the end of the year	Guarantee Commission or Fee		Other Material details
					Discharged	Not discharged		Receivable	Received	
1	2	3	4	5	6	7	8	9	10	11
Power (12)	2,084.77	1,217.06	514.28	577.76	...	...	1,153.58	...	...	...
Cooperative Banks (1)	350.00	259.32	95.21	96.59	...	...	257.94	...	...	...
Roads and Transport (10)	449.00	210.90	88.90	66.05	...	...	233.75	1.10	...	...
State Financial Corporations (2)	30.00	7.02	4.71	5.11	...	...	6.62	...	...	...
Other Infrastructure (1)	10.00	7.34	2.48	2.22	...	...	7.60	0.05	...	...
Any Other (12)	177.00	75.89	25.43	16.00	...	...	85.32	...	...	...
Urban Development and Housing (4)	28.08	3.10	0.08	3.18	...	...	...	0.61	...	...
Total - (42)	3,128.85	1,780.63	731.09	766.91	...	...	1,744.81	1.76	...	...

Source: State Government.

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(i) Grants-in-Aid paid in cash

Name/ Category of the Grantees	Total Funds Released as Grants-in-Aid			Funds Allocated for Creation of Capital Assets out of Total Funds Released under Column No. 2		
	1	2		3		
	State Fund Expenditure	Central Assistance (including CSS/CS)	Total	State Fund Expenditure	Central Assistance (including CSS/CS)	Total
(₹ in crore)						
1 Panchayati Raj Institutions						
(i) Zila Parishads	189.81	...	189.81	2.32	...	2.32
(ii) Panchayat Samitis	40.82	...	40.82	25.35	...	25.35
(iii) Gram Panchayats	263.98	213.50	477.48	60.43	7.80	68.23
Total	494.61	213.50	708.11	88.10	7.80	95.90
2 Urban Local Bodies						
(i) Municipal Corporations	369.80	202.26	572.06	276.92	200.77	477.69
(ii) Municipalities/ Municipal Councils	279.22	61.44	340.66	124.74	59.24	183.98
(iii) Others	0.70	6.38	7.08	...	...	...
Total	649.72	270.08	919.80	401.66	260.01	661.67
3 Public Sector Undertakings						
(i) Government Companies	1.61	...	1.61	...	...	...
(ii) Statutory Corporations	325.54	3.60	329.14	...	...	...
Total	327.15	3.60	330.75	...	...	...
4 Autonomous Bodies						
(i) Universities	435.60	12.67	448.27	0.35	...	0.35
(ii) Development Authorities	35.27	41.86	77.13	4.59	0.30	4.89
(iii) Cooperative Institutions	125.98	56.66	182.64	1.79	...	1.79
(iv) Others	147.32	25.07	172.39	43.39	2.40	45.79
Total	744.17	136.26	880.43	50.12	2.70	52.82

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(i) Grants-in-Aid paid in cash

Name/ Category of the Grantees	Total Funds Released as Grants-in-Aid			Funds Allocated for Creation of Capital Assets out of Total Funds Released under Column No. 2		
	1	2		3		
	State Fund Expenditure	Central Assistance (including CSS/CS)	Total	State Fund Expenditure	Central Assistance (including CSS/CS)	Total
(₹ in crore)						
5	Education					
(i)	Elementary Education	68.96	372.23	441.19	...	...
(ii)	Secondary Education	48.84	232.91	281.75	...	...
(iii)	Higher Education	36.51	..	36.51	0.66	...
	Total	154.31	605.14	759.45	0.66	...
6	Others					
(i)	Forests	115.72	...	115.72	4.70	...
(ii)	Social Welfare	207.95	391.16	599.11	2.58	47.76
(iii)	Miscellaneous	416.17	362.66	778.83	29.95	15.02
	Total	739.84	753.82	1,493.66	37.23	62.78
	Gross Total	3,109.80	1,982.40	5,092.20*	577.77	333.29
						911.06*

* Difference of ₹ 0.01 crore between rounded off grand total and corresponding rounded off absolute figure.

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(ii) Grants-in-Aid given in kind

Name/ Category of the Grantees	Total Funds Released as Grants-in-Aid	Value of Grants-in-aid in kind being Capital Asset in Nature
1	2	3
	2023-24	2023-24
1 Panchayati Raj Institutions		
(i) Zila Parishads	--	--
(ii) Panchayat Samitis	--	--
(iii) Gram Panchayats	--	--
2 Urban Local Bodies		
(i) Municipal Corporations	--	--
(ii) Municipalities/Municipal Councils	--	--
(iii) Others	--	--
3 Public Sector Undertakings		
(i) Government Companies	--	--
(ii) Statutory Corporations	--	--
4 Autonomous Bodies		
(i) Universities	--	--
(ii) Development Authorities	--	--
(iii) Cooperative Institutions	--	--
(iv) Others	--	--
5 Non-Government Organisations		
Total	--	--

Note : Information not furnished by the State Government.

11. STATEMENT OF VOTED AND CHARGED EXPENDITURE

Particulars	Actuals					
	2023-24			2022-23 #		
	Charged	Voted	Total	Charged	Voted	Total
						(₹ in crore)
Expenditure Heads (Revenue Account)	5,739.12	38,992.51	44,731.63	4,913.38	39,511.88	44,425.26
Expenditure Heads (Capital Account)	12.94	5,616.84	5,629.78	24.26	6,004.63	6,028.89
Disbursements under Public Debt, Loans and Advances, Inter State Settlement and Transfer to Contingency Fund (a)	7,895.87	106.96**	8,002.83	10,135.79	110.57	10,246.36
Total	13,647.93	44,716.31	58,364.24	15,073.43	45,627.08	60,700.51
(a) The figures have been arrived as follows -						
E. Public Debt						
Internal Debt of the State Government	7,788.24	...	7,788.24	10,032.86	...	10,032.86
Loans and Advances from the Central Government	107.63	...	107.63	102.93	...	102.93
F. Loans and Advances*						
Loans for Economic Services	...	98.35	98.35	...	103.82	103.82
Loans to Government Servants etc.	...	8.60	8.60	...	6.76	6.76
G. Inter-State Settlement						
Inter-State Settlement	...	...	...	...	...	...
H. Transfer to Contingency Fund						
Transfer to Contingency Fund	...	...	...	...	...	...
Total (a)	7,895.87	106.95	8,002.82	10,135.79	110.58	10,246.37

(i) The percentage of charged expenditure and voted expenditure to total expenditures during 2022-23 and 2023-24 was as under:-

Year	Percentage of total expenditure	
	Charged	Voted
2022-23	24.83	75.17
2023-24	23.38	76.62

* Detailed account is given in Statement No.18

**Difference in figures is due to rounding-off.

The figures may differ by ₹ 0.01/₹ 0.02 crore from that depicted in the Finance Accounts for the year 2022-23 due to rounding-off of absolute figures.

**12. STATEMENT ON SOURCES AND APPLICATION
OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT**

Heads	On 1 April 2023#	During the year 2023-24	On 31 March 2024
1	2	3	4
CAPITAL AND OTHER EXPENDITURE-			(₹ in crore)
Gross Capital Expenditure			
General Services			
Capital Outlay on other Fiscal Services	0.08	...	0.08
Capital Outlay on Police	689.26	76.41	765.67
Capital Outlay on Stationery and Printing	6.59	...	6.59
Capital Outlay on Public Works	1,920.88	269.77	2,190.65
Capital Outlay on other Administrative Services	124.40	10.53	134.93
Total - General Services	2,741.21	356.71	3,097.92
Social Services			
Education, Sports, Art and Culture	4,686.14	300.30	4,986.44
Health and Family Welfare	3,300.59	295.67	3,596.26
Water Supply, Sanitation, Housing and Urban Development	10,833.84	1,109.03	11,942.87
Information and Broadcasting	11.77	0.47	12.24
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	231.28	1.27	232.55
Social Welfare and Nutrition	146.29	35.96	182.25
Other Social Services	17.45	0.91	18.36
Total - Social Services	19,227.36	1,743.61	20,970.97
Economic Services			
Agriculture and Allied Activities	2,705.30	68.23	2,773.53
Rural Development	146.40	24.56	170.96
Irrigation and Flood Control	6,652.39	385.48	7,037.87
Energy	3,552.37*	23.50	3,575.87

* Differ with balance as on 31 March 2023 depicted in Finance Accounts for the year 2022-23 is due to adjustment of disinvestment made in early years.

**12. STATEMENT ON SOURCES AND APPLICATION
OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT**

Heads	On 1 April 2023#	During the year 2023-24	On 31 March 2024
1	2	3	4
(₹ in crore)			
CAPITAL AND OTHER EXPENDITURE -Concl'd.			
Gross Capital Expenditure -Concl'd.			
Economic Services - (Concl'd.)			
Industry and Minerals	884.37	72.09	956.46
Transport	25,162.49	2,680.40	27,842.89
General Economic Services	2,438.22	335.87	2,774.09
Total - Economic Services	41,541.54	3,590.13	45,131.67
Total - Gross Capital Expenditure	63,510.11	5,690.45	69,200.56
Recovery Capital Expenditure			
Social Services			
Education, Sports, Art and Culture	0.24	...	0.24
Water Supply, Sanitation, Housing and Urban Development	0.75	...	0.75
Total - Social Services	0.99	...	0.99
Economic Services			
Agriculture and Allied Activities	1,382.11	60.66	1,442.77
Irrigation and Flood Control	567.69	...	567.69
Industry and Minerals	0.15	...	0.15
Transport	70.80	...	70.80
Total - Economic Services	2,020.75	60.66	2,081.41
Total - Recovery Capital Expenditure	2,021.74	60.66	2,082.40
Total -Net Capital Expenditure	61,488.37	5,629.79	67,118.16

**12. STATEMENT ON SOURCES AND APPLICATION
OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT**

Heads	On 1 April 2023#	During the year 2023-24	On 31 March 2024
1	2	3	4
			(₹ in crore)
LOANS AND ADVANCES -			
Loans and Advances for various services -			
Social Services -			
Education, Sports, Art and Culture	10.15	...	10.15
Water Supply, Sanitation, Housing and Urban Development	16.02	(-)0.11	15.91
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	3.25	...	3.25
Social Welfare and Nutrition	1.07	...	1.07
Economic Services			
Agriculture and Allied Activities	162.88	(-)21.50	141.38
Rural Development	0.18	...	0.18
Energy	7,743.37	98.35	7,841.72
General Economic Services	0.10	...	0.10
Industry and Minerals	88.50	(-)0.02	88.48
Loans to Government Servants etc.	26.09	2.85	28.94
Miscellaneous Loans	1.02	...	1.02
Total - Loans And Advances	8,052.63	79.57	8,132.20
Transfer to Contingency Fund	...	...	...
Total - Capital and Other Expenditure	69,541.00	5,709.36	75,250.36
Deduct:- Contribution from Contingency Fund	...	...	...
Net - Capital and Other Expenditure	69,541.00	5,709.36	75,250.36
Principal Sources of Funds -			
Debt -			
Internal Debt of the State Government	55,975.16	5,464.13	61,439.29

**12. STATEMENT ON SOURCES AND APPLICATION
OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT**

Heads	On 1 April 2023#	During the year 2023-24	On 31 March 2024
1	2	3	4
Debt -Concl.			(₹ in crore)
Loans and Advances from the Central Government	7,388.31	1,541.52	8,929.83
Small Savings, Provident Funds etc.	17,682.25	1,655.33	19,337.58
Total - Debt	81,045.72	8,660.98	89,706.70
Other Obligations -			
Contingency Fund	5.00	...	5.00
Reserve Funds	1,934.72	345.05	2,279.77
Deposits and Advances	3,608.49	37.48	3,645.97
Suspense and Miscellaneous (other than amount closed to Government Account & Cash Balances Investment Account)	224.94	40.34	265.28
Remittances	493.96	126.29	620.25
Total - Other Obligations	6,267.11	549.16	6,816.27
Total - Debt and Other Obligations	87,312.83	9,210.14	96,522.97
Other Receipts -			
Deduct - Cash Balance	(-)89.33	131.77	42.44
Deduct - Investment	3,645.37	(-)2,187.37	1,458.00
Total -	83,756.79	11,265.74	95,022.53
Deduct: Revenue Deficit/Add: Revenue Surplus		(-)5,558.59	
Add - Amount closed to Government Account	...	...	...
Net - Provision of Funds		5,707.15	
Progressive Net Capital and Other Expenditure		75,250.35(a)	
Progressive Principal Sourced of Fund		95,022.53(b)	
Difference		(-)19,772.18*	

(a) Difference of ₹ 0.01 crore between rounded off total and corresponding rounded off absolute figure.

(b) Difference of ₹ 0.01 crore between rounded off total and corresponding rounded off absolute figure.

* The difference of ₹ (-)19,772.18 crore is explained below.

**12. STATEMENT ON SOURCES AND APPLICATION
OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT**

Heads	On 1 April 2023#	During the year 2023-24	On 31 March 2024
1	2	3	4
			(₹ in crore)
1. Revenue Deficit:-			
(i) Revenue Deficit upto 31 March, 2023		(-)14,262.18*	
(ii) Current year deficit(-)/surplus(+)		(-)5,558.59	(-)19,820.77
(iii) Capital Receipt upto 31 March, 2023		68.16	
(iv) Capital Receipt during the year 2023-24		2.20	70.36
2. Amount adjusted under:-			
(i) Inter State Settlement		(-)1.43	
(ii) Net Amount adjusted under "7999-Appropriation to Contingency Fund"		(-)5.00	
(iii) Miscellaneous Government Account		(-)7.84	
(iv) Net Amount adjusted proforma		(-)7.50	(-)21.77
Net Total			(-)19,772.18

* Revenue Deficit figure upto 31 March 2023 has been taken ₹ 14,262.18 crore instead of ₹ 14,298.18 crore which was due to clerical mistake.

The figures may differ by ₹ 0.01/₹ 0.02 crore from balances as 31 March 2023 depicted in the Finance Accounts for the year 2022-23 due to rounding-off of absolute figures.

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

A. The following is a summary of the balances as on 31 March 2024 :-

Debit balance	Sector of the General Account	Name of Account	Credit balance
		Consolidated Fund	(₹ in crore)
86,890.34(a)	A to D,G,H and Part of L (Major Head 8680 only)	Government Account	
	E	Public Debt	
		(i) Internal Debt of the State Government	61,439.29
		(ii) Loan and Advances from the Central Government	8,929.83*
8,132.18*	F	Loans and Advances	
		Contingency Fund	
		Contingency Fund	5.00
		Public Account	
	I	Small Savings, Provident Funds, etc.	19,337.58
	J	Reserve Funds	
		(i) Reserve Funds bearing Interest	1,969.07
		(ii) Reserve Funds not bearing Interest	310.70*
		Gross Balance	
	K	Deposits and Advances	
		(i) Deposits bearing Interest	16.50
		(ii) Deposits not bearing Interest	3,629.99
		(iii) Advances	(-)0.51
1,458.00	L	Suspense and Miscellaneous	
		(i) Investments	
		(ii) Other Items (Net)	265.28
	M	Remittances	
		(i) Cash Remittances and adjustments between officers rendering accounts to the same Accounts Officers	620.18
		(ii) Inter Government Adjustment Account	0.07
42.44(b)	N	Cash Balance	
0.02		On account of rounding	...
96,522.98		Total	96,522.98

(a) Please see 'B' on page no. 44 (Vol.-I) to understand how this figure is arrived at.

(b) There was a difference between the figures reflected in the accounts and that intimated by the Reserve Bank of India regarding "Deposits with Reserve Bank" included in the Cash Balance. The discrepancy is under reconciliation. See also foot note (a) on page 298 (Vol.-II).

* Differs from figures in Statements 6 and 7 due to different level of rounding-off.

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

B. Government Account: Under the system of book-keeping followed in Government accounts, the amount booked under Revenue, Capital and other transactions of Government, the balances of which are not carried forward from year to year in the accounts, are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions.

To this the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund, etc. are added and the closing cash balance at the end of the year is to be worked out and proved.

The other headings in the summary take into account the balances under all accounts heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances can not be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the State, such as lands, buildings, communication, etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

The net amount at the debit of Government Account at the end of the year has been arrived at as under:-

		(₹ in crore)
Dr.	Details	Cr.
75,704.16	A. Amount at the Debit of Government Account on 1 April 2023	
	B. Receipt Heads (Revenue Account)	39,173.04
	C. Receipt Heads (Capital Account)	2.20
44,731.63	D. Expenditure Heads (Revenue Account)	
5,629.78	E. Expenditure Heads (Capital Account)	
	F. Suspense and Miscellaneous (Miscellaneous Government Accounts)	...
	G. Amount at the Debit of Government Account on 31 March 2024	86,890.34
0.01	On account of rounding	...
1,26,065.58*	Total	1,26,065.58

Note:- In a number of cases, there are unreconciled differences in the closing balance as reported in the statement of 'Receipts, Disbursements and Contingency Fund and Public Account' (Statement no. 16) and that shown in separate registers or other records maintained in the Account office/Departmental offices for the purpose. Steps are being taken to settle the discrepancies.

The balances are communicated to the officers concerned every year for verification and acceptance thereof. In a large number of cases such acceptances have not been received.

* Difference of ₹ 0.01 crore between rounded off grand total and corresponding rounded off absolute figure.

Notes to Finance Accounts for the year 2023-24

1. Summary of Significant Accounting Policies:

(i) Reporting Entity:

These accounts present the transactions of the Government of Himachal Pradesh. The accounts of receipts and disbursement of the Government of Himachal Pradesh have been compiled based on the initial accounts rendered by 18 Treasuries, 93 Public Works Divisions (74 Building and Roads, 08 National Highways, 06 Mechanical, 05 Electrical), 69 Jal Shakti Divisions (excluding one de-notified division) and Advices of the Reserve Bank of India. No accounts have been excluded at the end of the year.

(ii) Reporting Period:

The reporting period of these accounts is 1 April 2023 to 31 March 2024.

(iii) Reporting Currency:

The accounts of the Government of Himachal Pradesh are reported in Indian Rupees (₹).

(iv) Form of Accounts:

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

(v) Basis of Budget and Financial Reporting:

As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure, the Annual Financial Statements (called Budget) for a financial year is presented to the legislature in form of grants/appropriations before the commencement of the financial year. Budget is presented on gross basis without the recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants / appropriations relating to heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

Budget and Accounts: Both budget and accounts of the State follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads as notified by the Controller General of Accounts in consultation with the Comptroller & Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Principal Accountant General (A&E) in each state.

A separate budget comparison statement is presented as Appropriation Accounts, which represents actual disbursements in comparison to the grants/appropriations. The Appropriation Accounts are presented on gross basis and a reconciliation Statement is

included in the Appropriation Accounts to reconcile the net figure in the Finance Accounts.

Cash basis: The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorised. Receipts and disbursements in the Finance Accounts are on net basis; net of recoveries, deductions and refunds.

Book Adjustments: Book adjustments are non-cash transactions that appear in the accounts as adjustments/settlements. Some of these transactions take place at the level of the account rendering units, e.g., treasuries, divisions, etc., for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account, etc.

Book adjustments are also carried out at Office of the Principal Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (e.g., State Disaster Response Fund, Central Road and Infrastructure Fund, Sinking Fund, etc.) crediting Reserve Funds/Deposit heads of accounts in Public Account by debiting Consolidated Fund; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, etc.

Classification between Capital and Revenue Expenditure: Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the Government establishment and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day to day running of the establishment and administrative expenses are classified as Revenue expenditure. Capital and Revenue expenditure are shown separately in the Accounts.

Physical and Financial Assets and Liabilities: Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government, etc.), as well as Liabilities, such as, debt, etc., are measured at historical cost. Physical Assets are not depreciated, and financial assets are not amortized. Losses in Physical Assets at the end of their life are also not expensed or recognized.

Grants-in-aid: In compliance with IGAS 2 - Accounting and Classification of Grants-in-aid, grants-in-aid in cash is recognized as revenue expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorized by the President on the advice of the Comptroller and Auditor General of India. All grants

received are recognized as revenue receipts. Details for meeting the requirements of accounting and classification of Grants-in-aid given by the State Government are depicted in Statement 10 and Appendix III of the Finance Accounts. Detailed information in respect of Grants-in-aid given in kind is not available.

Loans and Advances: In compliance with IGAS 3 - Loans and Advances made by Government, details of loans and advances made by the State Government are disclosed in Statements 7 and 18 of the Finance Accounts. The closing balances depicted in Statements as on 31 March 2024 is as provided by the State Government.

Prior Period Adjustments: In compliance with IGAS 4 - Prior Period Adjustment, the State Government carries out adjustments as per the existing procedure and discloses such information, which pertains to the prior period errors and covers entries requiring Prior Period Adjustments arising out of changes in Government decisions, which may impact current balances and progressive amounts during the earlier years for which accounts have been closed. There was no such transaction during the year 2023-24.

Retirement benefits: Retirement benefits disbursed during the reporting period as per the Pay-As-You-Go basis have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, i.e., the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts under Major Head-2071. The estimated future pension liability of the Government towards employees is to be reflected in Appendix-XII.

(vi) Rounding off:

The statements present figures that are rounded off to ₹ in lakh and ₹ in crore as depicted at the top of the respective statements. Difference wherever occurring in relation to absolute figures as well as rounded figures across different Statements, is due to rounding-off of the figures.

(vii) Cash Balance:

Cash balance as reported in the accounts is the balance of the State at the end of the 31 March of a year as recorded in the Account of the State Government with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund and Public Account of the State for the year. Book adjustments do not affect the cash balance as they are non-cash transactions. Cash balance reported in the Finance Accounts is subject to reconciliation with the books of the Reserve Bank of India.

(viii) Disclosure of Contingent & Committed liabilities:

IGAS 1: 'Guarantees given by the Governments' The sector-wise details of guarantees are disclosed in Statement 9 and sector and class-wise details are depicted in Statement 20 of the Finance Accounts as per the details made available by the State Government.

The Government does not follow commitment accounting and the commitments are neither recorded nor the liability against commitment recognized in accounts. However, it has to disclose its future commitments under Appendix XII of the Finance Accounts.

(ix) Pass-through transactions:

Pass-through transactions in the nature of receipts collected by the State but required to be transferred to other entity are disclosed in the Notes to Finance Accounts. These may include transfer of 10 *per cent* of the collection of the year in the State CAMPA Fund to the National Fund on annual basis, transfer of two per cent of the royalty to the National Mineral Exploration Trust, labour cess collected and kept in Government Account and transferred to the 'Building and Other Construction Workers' Welfare Board, transfer of Central share received by the State on Centrally Sponsored Schemes, Central Sector Schemes to Single Nodal Agency, transfer of NPS contributions from the designated major head in Public Account to designated fund manager etc.

2. Compliance with the Accounting Framework:

(i) Non-freezing of accounts by treasuries after closing monthly accounts:

As per the existing practice, accounts once closed by the State and rendered to the Office of Principal Accountant General (A&E), should not be opened for any changes, as this would mis-represent the monthly account. Non-freezing of accounts by treasuries after closing monthly accounts may give scope for data modification after submission of monthly accounts to Principal Accountant General (A&E) office and may lead to mismatch of figures/data between PAG office and State Government. In Himachal Pradesh, there is provision for freezing of monthly accounts in the Integrated Financial Management System after closure of monthly accounts and sending them to the office of Principal Accountant General (A&E).

(ii) Operation of unauthorized heads:

During the year 2023–2024, the State Government of Himachal Pradesh provided budget provisions under one unauthorized Sub-Major Head (00 under Major head 4801) under Capital Section and incurred expenditure of ₹ 5.42 crore under this head. The matter has been brought to the notice of the State Government for rectification.

(iii) Opening of New Sub Heads/Detailed Heads of Accounts without advice:

According to Article 150 of the Constitution of India, the accounts of the State are to be kept in the form as advised by the Comptroller and Auditor General of India. During the year 2023-24, the State Government of Himachal Pradesh has not opened any new Sub Heads in the budget, without seeking the advice or informing the Principal Accountant General (A&E) office.

(iv) Discrepancy in depiction of budget provisions and wrong classification:

The budget documents of the State Government for the year 2023-24 depicted correct classification of expenditure in respect of all the heads of account.

(v) Expenditure without budget:

During the year 2023-24, an amount of ₹ 94.36 crore was incurred without budget provisions. Out of which, expenditure to the tune of ₹ 27.85 crore was incurred in one Major Head without budget provision. In addition, expenditure of ₹ 66.51 crore was incurred during the year against re-appropriation of ₹ 0.55 crore in four Major Heads, where no budget provisions (neither original nor supplementary) were available.

3. Consolidated Fund:**(i) Goods and Services Tax:**

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2023-24, the State GST collection was ₹ 5,339.89 crore compared to ₹ 5,259.21 crore in 2022-23, registering an increase of ₹ 80.68 crore (1.53 *per cent*). This includes adjustment of Advance Apportionment of IGST amounting to ₹ 61.20 crore. In addition, the State received ₹ 2,845.13 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST were ₹ 8,185.02 crore. The State received non-debt compensation of ₹ 88.00 crore as Revenue receipt on account of loss of revenue arising out of implementation of GST during 2023-24.

The relevant figures are available in Statement No. 14 of the Finance Accounts.

(ii) Misclassification between Revenue and Capital Expenditure:

During the year 2023-24 Government of Himachal Pradesh correctly budgeted and booked all the expenditure.

(iii) Reconciliation between CCOs and Principal Accountant General (A&E) of Receipts and Expenditure and Loans & Advances Given by the State:

All Controlling Officers are required (as per the Rule 119 (2) Himachal Pradesh Treasury Rule 2017) to reconcile receipt and expenditure of the Government with the figures accounted for by the Principal Accountant General (A&E), Himachal Pradesh. During the year 2023-24, revenue receipt amounting to ₹ 39,173.05 crore (100 *per cent* of total revenue receipts) and revenue expenditure amounting to ₹ 44,731.63 crore (100 *per cent* of total revenue expenditure) and capital expenditure amounting to ₹ 5,629.79 crore (100 *per cent* of total capital expenditure) were reconciled by the State Government. Loans and Advances given by the State Government amounting to ₹ 106.95 crore (100 *per cent* of total loans and advances given by the State Government) were reconciled.

In comparison, during the last year 2022-23, revenue receipts amounting to ₹ 38,089.50 crore (100 *per cent* of total revenue receipts) and revenue expenditure amounting to ₹ 44,425.26 crore (100 *per cent* of total revenue expenditure) and capital expenditure amounting to ₹ 6,028.88 crore (100 *per cent* of total capital expenditure) were reconciled by the State Government. During the last year, Loans and Advances given by

the State Government amounting to ₹ 110.58 crore (100 *per cent* of total loans and advances given by the State Government) were reconciled.

(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts:

The Minor Head 800-Other Expenditure/800-Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged since it renders the accounts opaque.

During the year 2023-24, ₹ 530.09 crore under 19 Major Heads of accounts, constituting 1.05 *per cent* of the total Revenue and Capital expenditure (₹ 50,361.42 crore) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year 2022-23, ₹ 654.61 crore under 28 Major Heads of accounts, constituting 1.30 *per cent* of the total Revenue and Capital expenditure (₹ 50,454.15 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹ 2,425.22 crore under 47 Major Heads of Account, constituting 6.19 *per cent* of the total Revenue Receipts (₹ 39,173.05 crore) was classified under 800-Other Receipts in the accounts. During the previous year, ₹ 2,277.32 crore under 45 Major Heads of Account, constituting 5.98 *per cent* of the total Revenue Receipts (₹ 38,089.50 crore) was classified under 800-Other Receipts in the accounts.

This has reference to Statements 14, 15 and 16 of the Finance Accounts.

(v) Transfer of funds to Personal Deposit (PD)/Personal Ledger (PL) Accounts:

The PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme.

During the year 2023-24, no amount was transferred to the PD Accounts from Consolidated Fund of the State. In Himachal Pradesh, there are PD Accounts but they are related to sources other than Consolidated Fund of the State, such as Sheriff Petty Account.

(vi) Unadjusted Abstract Contingent (AC) Bills:

Rule 183 (v) of HP Treasury Rules, 2017 envisages that no moneys should be drawn from Government treasury unless it is required for immediate disbursement. In emergent circumstances, Drawing and Disbursing Officers (DDOs) are authorized to draw sums of money through Abstract Contingent (AC) bills. In terms of rule 187 of HP Treasury Rules 2017, the DDOs are required to present Detailed Countersigned Contingent (DCC) bills containing vouchers in support of final expenditure within same financial year.

Total 368 number of AC bills amounting to ₹ 5.93 crore were drawn during the year 2023-24, out of which 31 AC bills amounting to ₹ 0.04 crore (0.67 *per cent*) were drawn in March 2024. DCC Bill in respect of 01 AC bill amounting to ₹ 0.12 crore relating to MH-2851 (Village and Small Industry) due for adjustment as on 31 March 2024 was not

received. Details of unadjusted AC bills due for adjustments are given below:

Year	Number of unadjusted AC Bill / e-Advance / Temporary Advance	Amount (₹ in crore)
Upto 2022-23*	Nil	Nil
2023-24	01	0.12
Total	01	0.12

* Mechanism for identification of AC bills was established in Himachal Pradesh during the year 2022-23, so figure prior to 2022-23 is not available.

(vii) Utilisation Certificates (UCs) for Grants-in-Aid not received:

In terms of Rule 157 of Himachal Pradesh Financial Rules 2009, Institutions or Organisations receiving grants shall furnish audited Utilisation Certificates (UCs) to the Government after utilisation of Grants-in-Aid. Further, as per HP Government F.D. letter No. 1-3/73-Fin (Reg.) dated 28 January 1976, the release of further grant to institutions should not be done, which fail to furnish proof of proper utilisation of the earlier grant within a reasonable time, i.e. one year from the date of issue of the grant. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

During the year 2023-24, ₹ 10,089.45 crore pertaining to 22,910 outstanding UCs were due for the period upto 31 March 2024 (GIA bills drawn upto 31 March 2023). Of these, ₹ 7,294.22 crore pertaining to 19,920 outstanding UCs were cleared. The position of outstanding UCs as on 31 March 2024 is given below:

Year	Number of UCs Outstanding	Amount (₹ in crore)
Upto 2022-23*	1,648	1,050.63
2023-24*	1,342	1,744.60
Total	2,990#	2,795.23#
Year	Number of UCs submitted before due date of submission	
2023-24	5	0.89

*The year mentioned above relates to "Due year" i.e., after one year of actual withdrawal.

#These include 128 outstanding UCs amounting to ₹ 579.47 crore related to CSS.

This has reference to the Statement 10 and Appendix III of the Finance Accounts.

(viii) Interest Adjustment:

Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances

(a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2023-24 are given below:

(₹ in crore)

Funds/Deposits	Opening Balance on 1 April, 2023	Basis for calculation of interest	Interest due	Interest paid	Interest short paid
Defined Contribution Pension Scheme for Government Employees	17.39	Interest calculated at the rate of 7.10 <i>per cent</i> as per interest payable to General Provident Fund.	1.19	Nil	1.19
SDRF	55.55	Interest calculated at the rate of 8.50 <i>per cent</i> [average rate of WMA during 2023-24 (6.50) plus 2 <i>per cent</i>]	11.36	Nil	11.36
SDMF	42.04		9.71	Nil	9.71
Total			22.26	Nil	22.26

Non-payment of the interest amounting to ₹ 22.26 crore has led to understatement of Revenue Expenditure by ₹ 22.26 crore.

This has reference to figures in Statements 15, 21 and 22 of the Finance Accounts.

(ix) Guarantees given by the Government:

In terms of H.P. FRBM Act 2005, amended in 2011, the total outstanding Government Guarantees shall not exceed 40 *per cent* of the state Revenue Receipts in the preceding financial year. During the year, amount guaranteed by the State Government was ₹ 731.09 crore. The outstanding guarantees of ₹ 1,744.81 crore as on 31 March 2024, works out to 4.58 *per cent* of the State Revenue Receipts of the year 2022-23 (₹ 38,089.50 crore) and are within the limits prescribed.

As per instruction of Finance Department, Government of Himachal Pradesh, under Rule 168 of Himachal Pradesh Financial Rules (H.P.F.R.) 2009, the Government shall charge 1.00 *per cent* guarantee fee and 0.20 *per cent* commitment charge of the guaranteed amount for issuing of the guarantee.

During 2023-24, the State Government did not receive any guarantee commission, however guarantee of ₹ 731.09 crore was given during the year.

The relevant figures are available in Statements 9, 14 and 20 of the Finance Accounts.

(x) Expenditure on Ecology and Environment:

The expenditure incurred by the State Government towards ecology and environment is depicted in the Finance Accounts to the level of Minor Head under various functional head of accounts. During the year 2023-24, the Government of Himachal Pradesh incurred ₹ 715.67 crore against the budget allocation of ₹ 951.41 crore under Major Heads 2402, 2406 and 3435. During the previous year 2022-23, the Government of Himachal Pradesh incurred expenditure of ₹ 814.55 crore against the budget allocation of ₹ 1,069.13 crore under Major Heads 2402, 2406 and 3435.

This has reference to Statements 15 and 16 of the Finance Accounts.

(xi) Expenditure relating to unforeseen/extraordinary events/disaster:

During the year 2023-24, the Government of Himachal Pradesh incurred ₹ 1,239.18 crore (₹ 622.42 crore in previous year) on relief measures relating to unforeseen/extraordinary events under Major Heads 2245. This whole amount pertained to Revenue Expenditure.

The Government received ₹ 1,190.85 crore from the Central Government for this purpose, being grants in aid/central assistance, etc., which have been accounted for under Major Head 1601.

This has reference to Statements 2, 4, 5, 14, 15 and 16 of the Finance Accounts.

(xii) Writing off of Central Loans:

Further to the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance. The Government of Himachal Pradesh had made excess repayment of ₹ 15.58 crore (principal ₹ 7.72 crore, interest ₹ 7.86 crore) to end of 31 March 2024, of which, Ministry of Finance has so far adjusted ₹ 12.31 crore.

This has reference to Statement 17 of the Finance Accounts.

(xiii) Loans given by the State Government:

In respect of old loans amounting to ₹ 96.73 crore involving 06 loanee entities as on 31 March 2024, recoveries of principal have not been effected during the past several years, which includes loans pending since the year 1985-86.

The Principal Accountant General (A&E) annually communicates loan balances (where detailed accounts are maintained by the Principal Accountant General (A&E) to the loan sanctioning departments for verification and acceptance. Five out of the six loanees have confirmed the balances. Details of information awaited from Departmental Officers for

Reconciliation of Balances have been provided in Appendix-VII of the Finance Accounts.

This has reference to Statements 7 & 18 of the Finance Accounts.

(xiv) Committed Liabilities:

In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statement is required to be appended to the present system of cash accounting to ensure more transparency in decision-making. The State Government has to furnish information on Committed Liabilities and the same is to be reflected in Appendix-XII of Finance Accounts, Vol-II.

(xv) Expenditure on Centrally Sponsored Schemes (CSSs):

During the year, the total expenditure booked under Centrally Sponsored Schemes, as on 31 March 2024, is ₹ 5,503.13 crore (Revenue Expenditure ₹ 4,080.42 crore and Capital Expenditure ₹ 1,422.71 crore), which includes expenditure out of Central Share (₹ 3,582.45 crore) and State share (₹ 1,920.68 crore*).

**State share includes expenditure of ₹ 1,181.95 crore funded from Externally Aided Projects grants from GOI.*

This has reference to Statements 15 and 16 of the Finance Accounts.

(xvi) Direct transfer of Central Scheme Funds by the Union Government to Implementing Agencies / Beneficiaries in the State:

As per the PFMS portal of the CGA, ₹ 1,946.42 crore was directly received by the implementing agencies including beneficiaries (NGOs, Central Govt. organizations, Statutory organizations, Urban/Rural Bodies, Beneficiaries, etc.) in the State during 2023-24. The direct transfer of fund to the implementing agencies has decreased by 33.76 *per cent* as compared to 2022-23 (from ₹ 2,938.36 crore in 2022-23 to ₹ 1,946.42 crore) in 2023-24.

Details are in Appendix-VI of the Finance Accounts.

(xvii) Off-Budget Liabilities of State Government, Implicit Subsidies and fiscal burden due to policy implications:

Off-Budget Borrowing is a liability of the Government in as much as the principal and the interest thereon invariably are serviced through the Government Budget, either as assistance or grant to the State entity.

The State Government informed the Ministry of Finance, Government of India and to the Principal Accountant General (A&E) office that the State had not availed any off-budget borrowings during 2023-24.

During the year the State Government has paid principal of ₹ 289.05 crore and an interest of ₹ 205.98 crore on the bond issued under UDAY.

The reversion to the Old Pension Scheme (OPS) by the State in 2023-24 would have additional financial impact on the State Government in future.

(xviii) Transfer of funds to Single Nodal Agency (SNA):

Ministry of Finance, Government of India vide letter No. 1(13)PFMS/FCD/2020 dated 23-03-2021 had notified procedure for release of funds under Centrally Sponsored Scheme (CSS) and monitoring utilization of the funds released through Single Nodal Agency (SNA). For each CSS, SNA is set up with own Bank Account in scheduled Commercial Bank authorized to conduct Government business by the State Government.

As per MoF, GoI's letter dated 16 February, 2023, the State Government shall transfer the Central share as well as the commensurate State share to the SNA account within 30 days of receipt of Central share. Any delay beyond 30 days in transfer of Central share to the SNA account, interest on the number of days at the rate of 7% per annum has to be paid by the State Government with effect from 01-04-2023.

As per the SNA 01 report from the PFMS, the State Government received ₹ 3,824.29 crore being Central share during the year in its Treasury account. As on 31 March 2024, the Government transferred Central share of ₹ 3,377.32 crore and State share of ₹ 587.49 crore to the SNAs. Detailed vouchers and supporting documents of actual expenditure were not received by Principal Accountant General (A&E) office from the SNAs. As per the SNAs report, ₹ 1,024.09 crore are lying unspent in the bank accounts of SNAs as on 31 March 2024.

However, the State Government intimated that State received ₹ 3,809.02 crore being Central share during the year in its Treasury account. As on 31 March 2024, the Government transferred Central share of ₹ 3,205.57 crore and State share of ₹ 566.97 crore to the SNAs. Total transfer of ₹ 3,772.54 crore was through Fully Vouched Contingent Bills. As informed by the State Government, ₹ 1,093.96 crore are lying unspent in the bank accounts of SNAs as on 31 March 2024.

The difference of figures between the amount booked in the Accounts and that informed by the State Government and the amount in the SNA report is under reconciliation.

(xix) Funds transferred to DDO Bank Account:

The State Government has not provided information regarding funds transferred to DDO Bank Accounts.

4. Contingency Fund:

In exercise of the powers conferred by Section 3 of the Contingency Fund Act, 1971, the State Government made the Himachal Pradesh Contingency Fund Act, 1971 for regulating all matters connected with or ancillary to the custody of, payment of monies

into, and the withdrawal of monies from, the Contingency Fund of the State of Himachal Pradesh. The Contingency Fund of the State of Himachal Pradesh has a corpus of ₹ 5.00 crore. During the year, there was no transaction from the Contingency Fund. At the end of 2023-24, no amount remained un-recouped.

As on 31 March 2024, Contingency Fund has balance of ₹ 5.00 crore.

The relevant figures are available in Statements 1, 2, and 21 of the Finance Accounts.

5. Public Account:

(i) National Pension System (NPS):

The State Government of Himachal Pradesh has notified reversion to the Old Pension Scheme (OPS) with effect from 01.04.2023. As per information provided by the State Government 1,14,544 employees have opted for the OPS and 1,364 employees remained in NPS as on 1 July 2024.

During the year 2023-24, contribution from Government under MH-2071-Minor Head 117 was ₹ 93.73 crore and employees contribution was ₹ 66.33 crore for NPS. This also included the contribution in relation to AIS officers. The Government transferred ₹ 159.90 (Employee share ₹ 66.33 crore and Govt.'s share ₹ 93.57 crore) to the Public Account under Major Head 8342-117 Defined Contribution Pension scheme. The Government contribution to Defined Contribution Pension Scheme shown under MH-8342-117 (₹ 93.57 crore) differs with the amount shown under Major Head 2071-01-117 (₹ 93.73 crore) due to direct payment of last month NPS contribution to retiring subscriber by the DDO.

Of the total amount transferred / deposited in the Public Account, ₹ 16.50 crore remained in the Public Account as on 31 March 2024 and was not transferred to the NSDL. The cash balance of the Government was overstated by this amount.

(ii) (A) Reserve Funds bearing Interest:

(a) State Disaster Response Fund (SDRF): In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head- '8121 General & Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the Fund in the proportion of 90:10. During the year 2023-24, the State Government received ₹ 360.80 crore as Central Government's share. The State Government's share during the year is ₹ 40.00 crore. The State Government transferred ₹ 401.00 crore [(Central share ₹ 360.80 crore, State share ₹ 40.20 crore (excess state share of ₹ 0.20 crore pertains to the year 2021-22)] to the Fund under Major Head 8121-122 SDRF.

In addition, the State received ₹ 787.25 crore from the Central Government towards NDRF, which was deposited/transferred to the Fund under Major Head 8235-125-NDRF as on 31 March 2024.

An amount of ₹ 1,145.40 crore was set off in the Major Head 2245 as expenditure met from the funds (₹ 398.40 crore from SDRF and ₹ 747.00 crore from NDRF) and no amount was invested from the Fund. The closing balance as on 31 March 2024 was ₹ 58.15 crore and ₹ 56.22 crore in SDRF and NDRF respectively.

(b) State Disaster Mitigation Fund:

The State Disaster Mitigation Fund (SDMF) is to be constituted under section 48 (1) (c) of the Disaster Management Act, 2005. This Fund is exclusively for the purpose of mitigation project in respect of disaster covered under State Disaster Response Fund (SDRF)/National Disaster Response Fund (NDRF) guidelines and the State specific local disaster notified by the State Government from time to time. The State Government has created the SDMF vide Notification No. Fin-G-C(2) 05/2022 dated 27.02.2023 under Major Head 8121-130- State Disaster Mitigation Fund.

The Central and the State Governments are required to contribute to the Fund in the proportion of 90:10. During the year 2023-24, the State Government received ₹ 42.80 crore as Central Government's share. The State Government's share during the year is ₹ 4.80 crore. The State Government transferred ₹ 95.20 crore [Central share: ₹ 85.60 crore (2022-23: ₹ 42.80 crore and 2023-24: ₹ 42.80 crore) and State share ₹ 9.60 crore (2022-23: ₹ 4.80 crore and 2023-24: ₹ 4.80 crore)] to the Fund under Major Head 8121-130 SDMF.

An amount of ₹ 93.78 crore was set off in the Major Head 2245 as expenditure met from the funds and no amount was invested from the Fund. The closing balance as on 31 March 2024 was ₹ 43.46 crore in the Fund.

(C) State Compensatory Afforestation Fund: In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund (SCAF) under interest bearing section in Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

During the year 2023-24, the State Government has not received any amount (₹ 0.01 crore in 2022-23) from the user agencies. The Government received ₹ 308.30 crore (no amount in 2022-23) from National Compensatory Afforestation Deposit.

The Government incurred an expenditure of ₹61.55 crore from the Fund and no amount was invested during the year. During the year, the State Government paid interest of ₹ 54.03 crore due for the year 2023-24 to the Fund under Major Head 8121-129-SCAF.

The balance in the State Compensatory Afforestation Fund as on 31 March, 2024 was ₹ 1,867.46 crore.

(B) Reserve Funds not bearing Interest:**(a) Consolidated Sinking Fund:**

In terms of recommendations of Twelfth Finance Commission, the State Governments were required to create Consolidated Sinking Fund to be administered by the Reserve Bank of India for redemption of outstanding liabilities. According to Reserve Bank of India's guidelines of 2006, the State Governments were required to make minimum annual contribution to the Fund at the rate of 0.5 *per cent* of the outstanding liabilities at the end of previous financial year. The Government of Himachal Pradesh has not created Consolidated Sinking Fund till date.

(b) Guarantee Redemption Fund: The State Governments were required to set up Guarantee Redemption Fund, as per recommendation of Twelfth Finance Commission to meet the contingent liabilities arising from the guarantees given and make minimum annual contributions to the Fund at prescribed rate of the outstanding guarantees as at the end of the previous year. The Government of Himachal Pradesh has not created the Guarantee Redemption Fund yet.

(iii) Central Road and Infrastructure Fund (CRIF):

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide GoI's Gazette notification dated 31 March 2018. The CRIF is to be used for development and maintenance of National Highways, Railway projects, improvement of safety in Railways, State and Rural roads and other infrastructure, etc.

In terms of the extant accounting procedure, the grants received by the State from the Centre are to be initially booked as Revenue Receipts under Major Head 1601. Thereafter, the amount so received is to be transferred by the State Government to the Public Account under Major Head 8449- 103-Subventions from Central Road and Infrastructure Fund through functional Major Head(s). The State Government has not yet created CRIF in Public Account.

During the year 2023-24, the State Government received grants of ₹ 136.32 crore towards CRIF. The State Government did not transfer ₹ 136.32 crore to the fund in the Public Account, as the Fund has not been yet created by the State Government. However, during the year the State Government spent ₹ 148.04 crore on CRIF from capital expenditure heads.

(iv) Suspense and Remittance Balances:

During the year 2023-24, an amount of ₹ 21.58 crore had been cleared from the Suspense and ₹ 5.73 crore remained outstanding under Suspense [Major Head 8658, Minor Head 110-Reserve Bank Suspense-Central Accounts Office] by the office of the Principal Accountant General (A&E), for want of documents like vouchers/challans/sanction letters, etc. The total expenditure of the Government is understated to that extent.

Further, an amount of ₹ 40.07 crore of O.B. suspense of previous years (Revenue expenditure ₹ 34.94 crore and Capital expenditure ₹ 5.13 crore) has also been cleared during the year. Thus, the Revenue expenditure/Capital expenditure in the Finance Accounts and actual expenditure in the Appropriation Accounts against the budget provisions for the year 2023-24 are overstated to that extent.

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads, worked out by aggregating the outstanding debit and credit balances separately under various heads, was ₹ 885.53 crore (credit) under Suspense and Remittance Heads as on 31 March 2024 [₹ 718.90 crore (credit) as on 31 March 2023].

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/expenditure figures and balances under different heads of Accounts (which are carried forward from year to year) of the State Government.

(v) Cheques, Bills and Digital Payments:

In Himachal Pradesh Major Head 8670-Cheques and Bills is not operational, as all payments are made through digital mode. In case of digital payments, payment orders through electronic mode are treated as expenditure as and when the transaction is completed. However, in case of failure referred to as 'e-Kuber failed' transactions, the treatment of the transaction is accounted for as suspense in 8658. In the year 2023-24, an amount of ₹ 22.67 crore (Debit) was accounted for as suspense due to e-Kuber failed transactions.

(vi) Building and other Construction Workers Welfare Cess

The Government of India enacted the Building and Other Construction Workers Welfare Cess Act, 1996 (Cess Act) to levy and collect cess for providing benefits to the workers.

During the year 2023-24, the Government collected ₹ 48.36 crore (2022-23: ₹ 44.01 crore) as Labour Cess under Major Head 8443 and transferred ₹ 42.76 crore (2022-23: ₹ 42.26 crore) to the Building and Other Construction Workers Welfare Board. Thus, the un-transferred amount from the Major Head 8443 was ₹ 32.27 crore as on 31 March 2024 (₹ 26.67 crore as on 31 March 2023). Since this is pass through transaction, the cash balance of the Government was overstated by this amount.

(vii) Other Cesses levied by the State:

During the year 2023-24, the State Government collected various cesses amounting to ₹ 182.40 crore (Milk Cess: ₹ 144.84 crore, Cess on taxes: ₹ 37.42 crore, Covid Cess: ₹ 0.12 crore, Cess on land: ₹ 0.02 crore) (2022-23: ₹ 68.47 crore) other than Labour Cess. There is no provision for creation of Fund under Public Account of the State in the Acts/Notifications of these Cesses.

(viii) Remittance to National Mineral Exploration Trust (NMET):

National Mineral Exploration Trust (NMET) was established in August 2015 under section 9C(1) (inserted vide amendment in 2015) of the Mines and Mineral (Development and Regulation) – MMDR Act, 1957. Section 9C (4) of the Act states that the holder of a mining lease or a mineral concession shall pay to the Trust, a sum equivalent to two per cent of the royalty paid in terms of the Second Schedule, in such manner as may be prescribed by the Central Government.

Rule 7(6) of the NMET Rules, 2015 state that the responsibility of collection and depositing the amount so collected in the Trust Fund and maintaining necessary accounts to be shared with the Central Government shall be that of the State Government. Further, Rule 7 (7) states, that the State Government shall provide information regarding amount paid pursuant to sub-section (4) of section 9C of the Act and royalty payments to the India Bureau of Mines on a monthly basis.

As per the accounting procedure, the State Government on receipt of the royalty, classifies the entire receipt under Major Head 0853 – 102 – Mineral concessions, fees and royalties. Thereafter, required amount is transferred in the Public Account of the State under Major Head 8449 – 123 - NMET. The accretions are thereafter periodically transferred to the NMET under Public Account of India. The NMET Fund is non-lapsable and non-interest-bearing fund created under the Public Account of India.

During the year 2023-24, the State Government received an amount of ₹ 2.31 crore as NMET contribution directly under Public Account 8449-00-123 from mining holders. The State Government transferred ₹ 2.09 crore to the National Mineral Exploration Trust.

Out of the amount under Major Head 8449-123, the Government transferred ₹ 0.36 crore (O.B. ₹ 0.14 crore) short to the NMET (to the Centre), which resulted in overstatement of Cash Balance of the State Government.

(ix) Adverse Balance:

Adverse balance is a situation, when a head of account closing to balances at the end of the financial year reflects minus balance, debit/(-)credit balance representing liability heads or heads where it should normally have credit balance, and credit/(-) debit balance representing Assets heads or heads where it should normally have debit balance. The adverse balance in a head of account arises due to misclassification, more disbursement than the availability of funds, more disbursement than the contribution received, non-carrying forward of balances from one accounting unit to another, administrative reorganization leading to creation of States/more accounting units, etc. In 2023-24, there was no new adverse balance added. Adverse balance as on 31.03.2024 appears in one

Major Head as detailed below:

Head of Accounts	Description	Amount (₹ in crore)
7610-203	Loans to Govt. Servants (Advances for purchase of other conveyances)	0.03
7610-800	Loans to Govt. Servants (Other Advances)	0.17

(x) **Cash Balance:**

The Cash balance as on 31 March 2024 as per the record of Principal Accountant General (A&E) was ₹ 42.44 crore (Debit) and that reported by the RBI was ₹ 33.38 crore (Credit). There was a net difference of ₹ 9.06 crore (Debit), mainly due to pending reconciliation between the Treasury / RBI / Agency Bank and AG Office. The difference is under reconciliation. The position for the last year, *i.e.*, as on 31 March 2023 was ₹ 0.02 crore.

The relevant figures are available in Statement No. 21 of the Finance Accounts.

6. Impact on Receipt, Expenditure and Cash Balance:

The impact on revenue receipt, expenditure and cash balance of misclassifications/ non-compliance to statutory provisions on the states finances as brought out in the preceding paras is tabulated below:

(₹ in crore)

Para No.	Item	Impact on Revenue Receipts		Impact on Revenue Expenditure		Impact on Capital Expenditure		Impact on Cash Balance	
		O/S	U/S	O/S	U/S	O/S	U/S	O/S	U/S
3 (viii)	Non-payment of interest on interest bearing Reserve Funds/Deposits	--	--	--	22.26	--	--	--	--
5 (i)	Non transfer of amount accumulated under Major Head 8342-117	--	--	--	--	--	--	16.50	--
5 (iv)	Suspense and Remittance Balances	--	--	34.94	--	5.13	--	--	--
5(vi)	Short-Transfer of Labour Cess	--	--	--	--	--	--	32.27	--
5(viii)	Short-Transfer to NMET	--	--	--	--	--	--	0.36	--
Total (Net) Impact	Overstatement (O/S)/Under-statement (U/S)	--	--	34.94	22.26	5.13	--	49.13	--

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