



सत्यमेव जयते

FINANCE ACCOUNTS

2020-2021

Volume I



लोकहितार्थं सत्यनिष्ठा

Dedicated to Truth in Public Interest



GOVERNMENT OF KERALA

FINANCE ACCOUNTS

VOLUME I

FOR THE YEAR
2020-2021

GOVERNMENT OF KERALA

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Certificate of the Comptroller and Auditor General of India on Finance Accounts

This compilation containing the **Finance Accounts** of the Government of Kerala for the year ending 31 March 2021 presents the financial position along with accounts of the receipts and disbursements of the Government for the year. These accounts are presented in two volumes, Volume I contains the consolidated position of the state of finances and Volume II depicts the Accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations are presented in a separate compilation.

The Finance Accounts have been prepared under my supervision in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 and have been compiled from the vouchers, challans and initial and subsidiary accounts rendered by the treasuries, offices, and departments responsible for the keeping of such accounts functioning under the control of the Government of Kerala and the statements received from the Reserve Bank of India. Statements (No.7 (section:3), 9, 10(ii), 17(b)(i), 19 and 20), explanatory notes to statements (No.5 and 20), Additional disclosures to Statement No.18 and Appendices (IV and IX) in this compilation have been prepared mainly from the information received from the Government of Kerala who are responsible to ensure the correctness of such information.

The treasuries, offices, and/or departments functioning under the control of the Government of Kerala are primarily responsible for preparation and correctness of the initial and subsidiary accounts as well as ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations relating to such accounts and transactions. I am responsible for preparation and submission of Annual Accounts to the State Legislature. My responsibility for the preparation of accounts is discharged through the office of the Principal Accountant General (Accounts and Entitlement). The audit of these accounts is independently conducted through the office of the Principal Accountant General (Audit-II), Kerala in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, for expressing an opinion on these accounts based on the results of such audit. These offices are independent organisations with distinct cadres, separate reporting lines and management structure.

The audit was conducted in accordance with the Auditing Standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

On the basis of the information and explanations that my officers required and have obtained, and according to the best of my information as a result of test audit of the accounts and on consideration of explanations given, I certify that, to the best of my knowledge and belief, the

Finance Accounts read with the explanatory 'Notes to Accounts' give a true and fair view of the financial position and the receipts and disbursements of the Government of Kerala for the year 2020-21.

Points of interest arising from study of these accounts as well as test audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Kerala being presented separately for the year ended 31 March 2021.

Emphasis of Matter

I want to draw attention to the following significant issues, which are important from the point of view of accuracy, transparency and completeness of these accounts and maintaining legislative financial control over public finances:

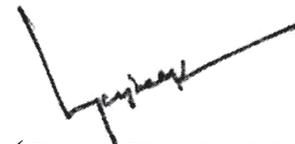
1. During 2020-21, financial institutions viz., Kerala Infrastructure Investment Fund Board (KIIFB) (₹669.05 crore) and Kerala Social Security Pension Limited (KSSPL) (₹8,604.19 crore) had raised/borrowed funds amounting to ₹9,273.24 crore, which were not reflected in the Government disclosures on borrowings and liabilities and hence were off-budget borrowings on the part of the State Government. The State Government had undertaken to repay the principal and interest in full/partial, from Government's own revenue resources. These liabilities were in addition to the budget liabilities of ₹3,08,386.01 crore as on 31 March 2021.

2. In the Audit Certificate on the accounts of the State for the year ending March 2020, I had emphasized the fact that the pendency of accounts not finalized should be reduced, but the State Government has not addressed the issue during 2020-21 also as pendency of accounts not finalized has been increased.

During the year 2020-21, the State Government has released Grants and Loans of ₹2,688.67 crore to 34 Public Sector Undertakings (PSUs) which did not finalise their accounts for the periods ranging from one to eleven years in violation of provisions of the Companies Act, 2013. 50 number of accounts are not finalized in respect of 10 PSUs from 2015-16 to 2019-20 and 18 number of accounts in respect of Six PSUs are pending for finalization from 2017-18 to 2019-20. I am, therefore, unable to discharge my responsibilities with regard to the certification of accounts of these companies as required under CAG's DPC Act, 1971 and the Companies Act, 2013.

The Audit observations on the above issues have been detailed in the State Finance Audit Report for the year ended March 2021.

Date: 22 February 2022
Place: New Delhi



(Girish Chandra Murmu)
Comptroller and Auditor General of India

A. Broad overview of the structure of Government accounts

1. The Finance Accounts of the State of Kerala present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts.

2. The Accounts of the Government are kept in three parts:

Part I: The Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, etc.), Ways and Means advances extended by the Reserve Bank of India and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (e.g., salaries of Constitutional authorities, loan repayments etc.), constitute a charge on the Consolidated Fund of the State (Charged expenditure) and are not subject to vote by the Legislature. All other expenditure (Voted expenditure) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, viz., 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-Aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', etc. The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, viz., 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-Aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors like, 'Organs of State', 'Education, Sports, Art and Culture' etc. The Capital Expenditure section is sub-divided into seven sectors, viz., 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II: The Contingency Fund: This Fund is in the nature of an imprest which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The corpus of the Contingency Fund of the Government of Kerala for 2020-2021 is ₹ 100 crore.

Part III: The Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable like Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, viz., 'Small Savings, Provident Funds etc.', 'Reserve Funds', 'Deposits and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

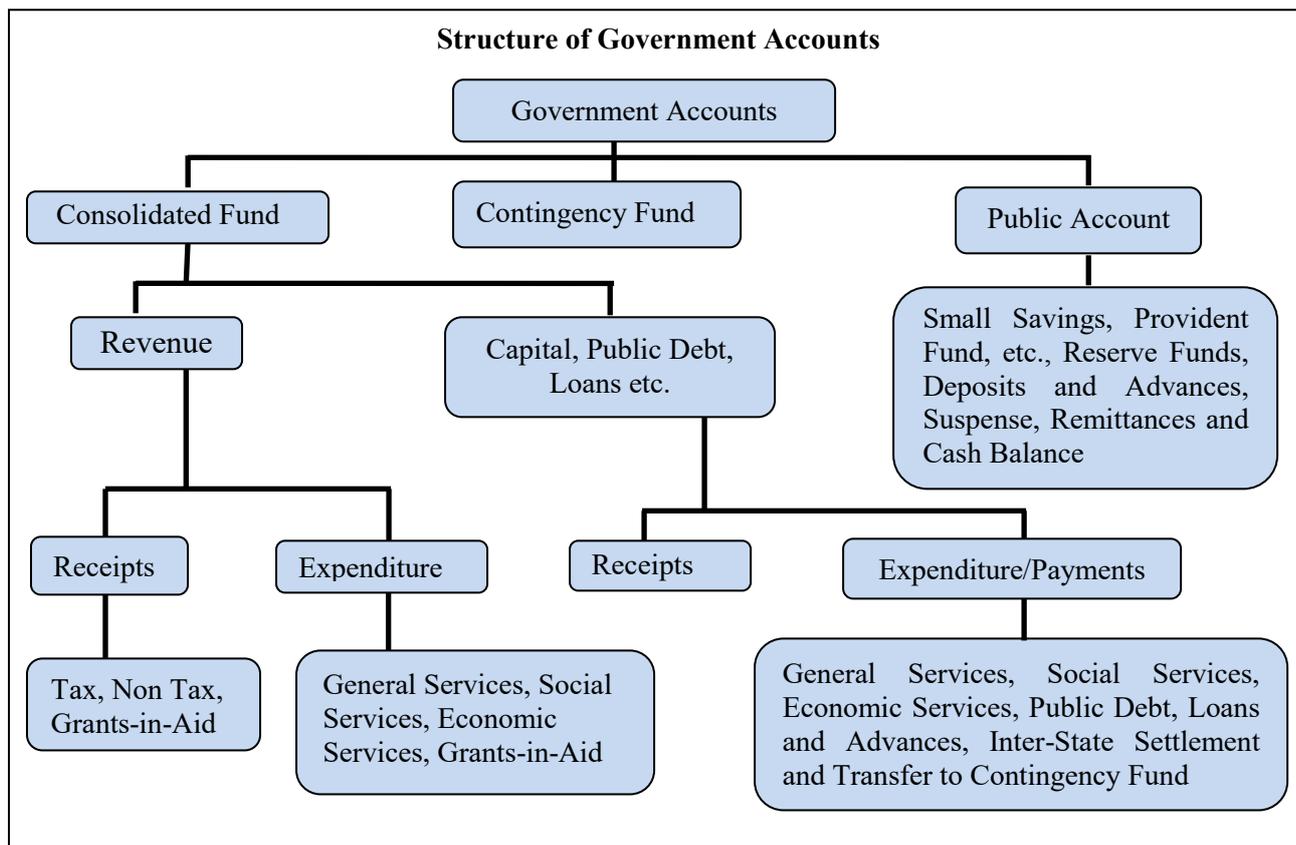
3. Government accounts are presented under a six tier classification, viz., Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two characters), Detailed Heads (two to three digits), and Object Heads (two to three digits). Major Heads represent functions of Government, Sub- Major Heads represent sub-functions, Minor Heads represent programmes/ activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes, and Object Heads represent purpose/ object of expenditure.

4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected upto March 2020)

0005 to 1606	Revenue Receipts
2011 to 3606	Revenue Expenditure
4000	Capital Receipts
4046 to 7810	Capital Expenditure (including Public Debt, Loans and Advances)
7999	Appropriation to the Contingency Fund
8000	Contingency Fund
8001 to 8999	Public Account

5. The Finance Accounts, generally (with some exceptions), depict transactions upto the Minor Head. The figures in the Finance Accounts are depicted at net level, i.e., after accounting for recoveries as reduction of expenditure. This treatment is different from the depiction in the Demands for Grants presented to the Legislature and in the Appropriation Accounts, where, expenditure is depicted at the gross level.

6. A pictorial representation of the structure of accounts is given below:



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 statements which give summarised information on the financial position and transactions of the State Government for the current financial year, Notes to Accounts and annexure to the Notes to accounts. Details of the 13 statements in **Volume I** are given below:

- 1. Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.
- 2. Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
- 3. Statement of Receipts (Consolidated Fund):** This statement comprises revenue and capital receipts and repayments of the loans given by the State Government. This statement corresponds to detailed statements 14, 17 and 18 in Volume II of the Finance Accounts.
- 4. Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to detailed statements 15, 16, 17 and 18 in Volume II.
- 5. Statement of Progressive Capital Expenditure.** This statement corresponds to the detailed statement 16 in Volume II.
- 6. Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise market loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds etc.', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt, and corresponds to the detailed Statement 17 in Volume II.
- 7. Statement of Loans and Advances given by the Government:** This statement depicts all loans and advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and recipient individuals (including Government servants). This statement corresponds to the detailed statement 18 in Volume II.
- 8. Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Cooperative institutions and Local Bodies. This statement corresponds to the detailed statement 19 in Volume II.
- 9. Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to the detailed statement 20 in Volume II.
- 10. Statement of Grants in Aid given by the Government:** This statement depicts all Grants in Aid given by the State Government to various categories of grantees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and individuals. Appendix III provides details of the recipient institutions.
- 11. Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.

- 12. Statement on Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue Expenditure is expected to be defrayed from revenue receipts, while capital expenditure of the year is met from Revenue Surplus, net credit balances in the public account, cash balance at the beginning of the year, and borrowings.
- 13. Summary of balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in proving the accuracy of the accounts. The statement corresponds to the detailed statement 14, 15, 16, 17, 18 and 21 in Volume II

Volume II of the Finance Accounts contains two parts- nine detailed statements in Part I and 12 Appendices in Part II.

Part I of Volume II

- 14. Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the summary statement 3 in Volume I of the Finance Accounts.
- 15. Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the summary statement 4 in Volume I, depicts the Revenue Expenditure of the State Government under Plan (State Plan, Central Assistance to State Plan, Centrally Sponsored Schemes and Central Plan Schemes) and Non Plan. Charged and Voted expenditure are exhibited distinctly.
- 16. Detailed Statement of Capital Expenditure by Minor Heads and Subheads:** This statement, which corresponds to the summary statement 5 in Volume I, depicts the capital expenditure (during the year and cumulatively) of the State Government under Plan (State Plan, Central Assistance to State Plan, Centrally Sponsored Schemes and Central Plan Schemes) and Non Plan. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of capital expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Subhead levels also.
- 17. Detailed Statement on Borrowings and Other Liabilities:** This statement, which corresponds to the summary statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, etc.), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, i.e., amounts payable in respect of each category of loans in different years; and (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
- 18. Detailed Statement on Loans and Advances given by the Government:** This statement corresponds to the summary statement 7 in Volume I.
- 19. Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details of discrepancies, if any, between Statements 16 and 19. This statement corresponds to Statement 8 in Volume I.
- 20. Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of government guarantees. This statement corresponds to Statement 9 in Volume I.
- 21. Detailed Statement on Contingency Fund and Other Public Account transactions:** This statement depicts at Minor Head level the details of unrecovered amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
- 22. Detailed Statement on Investment of Earmarked Balances:** This statement depicts details of investments from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II contains twelve appendices on various items including salaries, subsidies, grants-in-aid, externally aided projects, scheme wise expenditure in respect of major Central schemes and State Plan schemes, etc. These details are presented in the accounts at Sub head level or below (i.e. below Minor Head levels) and so are not generally depicted in the Finance accounts. A detailed list of appendices appears at the Table of Contents in Volume I and II. The statements read with the appendices give a complete picture of the state of finances of the State Government.

C. Ready Reckoner

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II. (Appendices which do not have a direct link with the Summary Statements are not shown below).

Parameter	Summary Statements (Volume I)	Detailed Statements (Volume II)	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	
Revenue Expenditure	2, 4	15	I (Salary), II (Subsidy)
Grants-in-Aid given by the Government	2,10		III (Grants-in-Aid)
Capital expenditure	1, 2, 4,5,12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	
Debt Position/Borrowings	1, 2, 6	17	
Investments of the Government in Companies, Corporations etc	8	19	
Cash	1, 2,12,13		
Balances in Public Account and investments thereof	1, 2,12,13	21, 22	
Guarantees	9	20	
Schemes			IV (Externally Aided Projects), V(Plan Scheme expenditure)

D. Periodical adjustments and Book adjustments

Certain transactions that appear in the accounts do not involve actual movement of cash at the time of booking. Some of these transactions take place at the level of the account rendering units (e.g. treasuries, divisions etc.) themselves. For instance, transactions involving adjustment of all deductions (GPF, recoveries of advances given etc.) from salaries are recorded by debiting functional major heads (pertaining to the concerned department) by book adjustment to revenue receipt/loans/public account. Similarly 'nil' bills where moneys transferred between the Consolidated Fund and Public Account represent non-cash transactions occurring at the level of the accounts rendering units.

In addition to the above, the Principal Accountant General (Accounts & Entitlement) carries out periodical adjustments and book adjustments of the following nature in the accounts of the State Government, details of which appear in Annexure of Notes to Accounts (Volume I) and footnotes to the relevant statements.

Examples of periodical adjustments and book adjustments are given below:

(1) Creation of funds/ adjustment of contribution to Funds in Public Account by debit to Consolidated Fund e.g., State Disaster Response Fund, Central Road Fund, Forest Development Fund, etc.

(2) Crediting of deposit heads of accounts in Public Account by debit to Consolidated Fund.

(3) Annual adjustment of interest on General Provident Fund (GPF) and State Government Group Insurance Scheme where interest is adjusted by debiting Major Head 2049-Interest and crediting Major Head 8009-State Provident Fund and Major Head 8011-Insurance and Pension Fund.

(4) Adjustment of Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions. These adjustments (where Central loans are written off by crediting Major Head 0075-Misc. General Services by contra entry in the Major Head 6004-Loans and Advances from the Central Government) impact both Revenue Receipts and Public Debt heads

E. Rounding

Difference of ₹0.01 lakh/crore, wherever occurring, is due to rounding.

1. STATEMENT OF FINANCIAL POSITION

Assets ¹	Reference (Sl.no.)	As at 31 March 2021	As at 31 March 2020
Notes to Statement Accounts		(₹ in crore)	
Cash			
(i) Cash in Treasuries and Local Remittances	21	38.00	36.05
(ii) Departmental Balances	21	(-)7.63	(-)5.70
(iii) Permanent Imprest	21	0.53	0.52
(iv) Cash Balance Investments	21	28,09.86	1.67
(v) Deposits with Reserve Bank of India	Para 4(ix)	(-)2,44.42	(-)2,21.02
(vi) Investments from Earmarked Funds	22	23,71.64	21,98.70
Capital Expenditure			
(i) Investments in shares of Companies, Corporations etc.	5 & 19	1,00,64.07 (a)	88,89.00 (b)
(ii) Other Capital Expenditure	16	8,35,87.61	7,19,07.18
Contingency Fund (unrecouped)	Para 3	21	75.00
Loans and Advances	7 & 18	1,97,56.77	1,74,72.08
Advances with departmental officers	21	62.27	60.08
Remittance Balances	21	10,42.19	10,81.60
Cumulative excess of expenditure over receipts²		19,18,96.22	16,60,46.32 (c)
Total		31,13,77.11	26,75,41.48

¹ The figures of assets and liabilities are cumulative figures. Please also see note 1 (ii) in the section 'Notes to Accounts'.

² The cumulative excess of expenditure over receipts is different from and not the fiscal/revenue deficit and includes the amount adjusted on account of disinvestment/retirement of capital which is shown separately in the Report on State Finances.

(a)(i) Includes ₹ 633.03 crore (details as shown in footnote (&) of Statement No. 19)

(ii) Decreased *pro forma* by ₹ 34.15 crore due to proceeds of retirement of share capital transferred to capital receipts.

(b) Increased *pro forma* by ₹ 7.30 crore consequent on reclassification of amounts released as share capital contribution, in respect of Keltron Components Complex Limited .

(c) Decreased *pro forma* by ₹ 7.30 crore consequent on reclassification of amounts released as share capital contribution, in respect of Keltron Components Complex Limited (₹7.30 crore) .

1. STATEMENT OF FINANCIAL POSITION-Concl.

Liabilities¹	Reference (Sl.no.)	As at 31 March 2021	As at 31 March 2020
	Notes to Statement Accounts	(₹ in crore)	
Borrowings (Public Debt)			
(i) Internal Debt		6, 17 19,04,74.09	16,59,60.03
(ii) Loans and Advances from Central Government			
Non-Plan Loans		6, 17 10.63	12.47
Loans for State Plan Schemes		6, 17 63,82.00	68,15.83
Loans for Central Plan Schemes		6, 17 (*)	(*)
Loans for Centrally Sponsored Plan Schemes		6, 17	..
Other loans		6, 17 85,81.01	18,51.89
Contingency Fund (Corpus)		21 1,00.00	1,00.00
Liabilities on Public Account			
(i) Small Savings, Provident Funds, etc.		6, 21 9,72,19.13	8,56,71.17
(ii) Deposits	Para 2(v)	6, 21 46,32.88	41,35.81
(iii) Reserve Funds	Para 4(ii)	6, 21 34,57.91	31,13.86
(iv) Remittance Balances		21	..
(v) Suspense and Miscellaneous Balances ³	Para 4(iii)	21 5,19.46	(-)1,19.58
Total		<u>31,13,77.11</u>	<u>26,75,41.48</u>

³ In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investment Account','Departmental Balances' and 'Permanent Cash Imprest' which are included separately above, though they form part of this sector elsewhere in these Accounts.

(*) Amount negligible

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

Receipts		Disbursements			
	2020-21	2019-20		2020-21	2019-20
(₹ in crore)					
PART- I Consolidated Fund					
Section A: Revenue					
Revenue Receipts <i>(Ref. Statement 3 & 14)</i>	9,76,16.83	9,02,24.67	Revenue Expenditure <i>(Ref. Statement 4-A, 4-B & 15)</i>	12,34,46.33	10,47,19.92
Tax Revenue (raised by the State) <i>(Ref. Statement 3 & 14)</i>	4,76,60.84	5,03,23.14	Salaries (a) <i>(Ref. Statement 4-B, 15 & Appendix I)</i>	2,77,28.37	3,16,76.43
Non-Tax Revenue- <i>(Ref. Statement 3 & 14)</i>			Subsidies (a) <i>(Ref. Statement 4-B, 15 & Appendix II)</i>	65,47.48	14,29.01
Interest Receipts <i>(Ref. statement 3 & 14)</i>	2,46.64	84.95	Grants-in-aid (a)(b) <i>(Ref. Statement 4-B, 15 & Appendix I)</i>	84,63.89	48,57.95
Others <i>(Ref. Statement 3)</i>	70,80.67	1,21,80.27	General Services		
Total <i>(Ref. Statement 3 & 14)</i>	73,27.31	1,22,65.22	Interest Payments and service of debts. <i>(Ref. Statement 4-A, 4-B & 15)</i>	2,09,75.36	1,92,14.70
Share of Union Taxes/Duties <i>Ref. Statement 3 & 14)</i>	1,15,60.40	1,64,01.05	Pension <i>(Ref. Statement 4-A, 4-B & 15)</i>	1,89,42.85	1,90,64.29
			Others	39,96.56	1,00,18.16
			Total	4,39,14.77	4,82,97.15
Grants from Central Government <i>(Ref. Statement 3 & 14)</i>	3,10,68.28	1,12,35.26	Social Services <i>(Ref. statement 4-A & 15)</i>	2,19,46.29	96,30.18
Revenue Deficit	(-)2,58,29.50	(-)1,44,95.25	Economic Services <i>(Ref. Statement 4-A)</i>	53,53.08	27,65.33
			Compensation and Assignments to Local Bodies and Panchayati Raj Institutions <i>(Ref. statement 4-A & 15)</i>	94,92.45	60,63.87

(a) Salary, Subsidy and Grants-in-aid figures have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under Section A, the sectors 'General', 'Social' and 'Economic' services does not include expenditure on salaries, subsidies and grants in aid (explained in footnote (b)).

(b) Grants-in-aid are given to statutory corporations, companies, autonomous bodies, local bodies etc by the Government which is included as a line item above. These grants are distinct from compensation and assignment of taxes, duties to the Local Bodies which is depicted as a separate line item 'Compensation and Assignments to Local Bodies and Panchayati Raj Institutions'.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS				
Receipts		Disbursements		
	2020-21	2019-20	2020-21	2019-20
(₹ in crore)				
PART- I Consolidated Fund				
Section B: Capital				
Capital Receipts (Ref. Statement 3 & 14)	34.15	27.48	Capital expenditure (Ref. Statement 4-A, 4-B & 16)	1,28,89.65
			General services (Ref. Statement 4A & 16)	2,59.84
			Social Services (Ref. Statement 4A & 16)	22,77.90
			Economic Services (Ref. Statement 4A & 16)	1,03,51.91 (c)
Recoveries of Loans and Advances (Ref. Statement 3, 7 & 18)	2,63.82	2,95.32	Loans and Advances disbursed (Ref. Statement 4-A, 7 & 18)	25,48.51
			General services (Ref. Statement 4A & 18)	
			Social Services (Ref. Statement 4-A, 7 & 18)	1,33.18
			Economic Services (Ref. Statement 4-A, 7 & 18)	24,05.38
			Others (Ref. Statement 7)	9.94
Public Debt Receipts (Ref. Statement 3, 6 & 17)	6,97,35.36	6,04,07.05	Repayment of Public Debt (Ref. Statement 4-A, 6 & 17)	3,89,27.85
Internal Debt (market loans etc.) (Ref. Statement 3, 6 & 17)	6,27,16.62	5,82,56.36	Internal Debt (market loans etc.) (Ref. Statement 4-A, 6 & 17)	3,82,02.56
Loans from			Loans from	
Government of India (Ref. Statement 3, 6 & 17)	70,18.74	21,50.69	Government of India (Ref. Statement 4-A, 6 & 17)	7,25.29
Net of Inter-State Settlement	..	..	Net of Inter-State Settlement	..
Total receipts			Total Expenditure	
Consolidated Fund (Ref. Statement 3)	16,76,50.16	15,09,54.52	Consolidated Fund (Ref. Statement 4)	17,78,12.33
Deficit in Consolidated Fund	1,01,62.17	74,31.70		15,83,86.22

(c) Includes 'Salaries' ₹ 82.57 crore.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-Contd

	Receipts		Disbursements	
	2020-21	2019-20	2020-21	2019-20
(₹ in crore)				
PART II - Contingency Fund				
Contingency Fund (Ref Statement 21)	75.00		Contingency Fund (Ref Statement 21)	75.00
PART III - Public Account (d)				
Small Savings, Provident Funds, etc. (Ref Statement 21)	17,04,13.72	11,89,83.22	Small Savings Provident Funds, etc. (Ref Statement 21)	15,88,65.76
Reserves & Sinking Funds (Ref Statement 21)	11,66.06	9,09.94	Reserves & Sinking Funds (Ref Statement 21)	9,94.96
Deposits (Ref Statement 21)	44,65.71	32,09.00	Deposits (Ref Statement 21)	39,68.65
Advances (Ref Statement 21)	1.21	0.17	Advances (Ref Statement 21)	3.39
Suspense and Miscellaneous (Ref Statement 21)	20,32,79.09	16,12,81.10	Suspense and Miscellaneous (e) - (Ref Statement 21)	20,54,66.72
Remittances (Ref Statement 21)	46,10.66	20,25.37	Remittances (Ref Statement 21)	45,71.26
Total Receipts Public Account (Ref Statement 21)	38,39,36.45	28,64,08.80	Total Disbursements Public Account (Ref Statement 21)	37,38,70.74
Opening Cash Balance			Surplus in Public Account	1,00,65.71
Increase in cash balance	(-)1,84.97	(-)17.81	Closing Cash Balance	(-)2,06.42
	(-)21.45	(-)1,67.16	Decrease in cash balance	(-)1,84.97

(d) For details please refer to Statement 21 in Volume 2.

(e) 'Suspense and Miscellaneous' includes 'Other Accounts' such as Cash Balance Investment account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may be seen in Statement 21.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-Contd

Annexure**CASH BALANCES AND INVESTMENTS OF CASH BALANCES**

	As on 31 March 2021	As on 31 March 2020
	<i>(₹ in Crore)</i>	
(a) General Cash Balance -		
1. Cash in Treasuries	37.06	35.13
2. Deposits with Reserve Bank	(-)2,44.42 (A)	(-)2,21.02
3. Deposits with other Banks	(B)	
4. Remittances in transit - Local	0.94 (C)	0.92
Total	<u>(-)2,06.42</u>	<u>(-)1,84.97</u>
5. Investments held in Cash Balance Investment Account	28,09.86	1.67
Total - (a)	<u>26,03.44</u>	<u>(-)1,83.30</u>
(b) Other Cash Balances and Investments -		
1. Cash with departmental officers, viz. Public Works Department Officers, Forest Department Officers, District Collectors, etc.	(-)7.63	(-)5.70
2. Permanent advances for contingent expenditure with departmental officers	0.53	0.52
3. Investment of earmarked funds	23,71.64	21,98.70
Total - (b)	<u>23,64.54</u>	<u>21,93.52</u>
Total - (a)+(b)	<u>49,67.98</u>	<u>20,10.22</u>

(A) (i) The balance under the head 'Deposits with Reserve Bank' is arrived at after taking into account the Inter-Government monetary settlements pertaining to transactions of the financial year 2020-21 advised to the RBI till 16 April 2021.

(ii) There was a difference of ₹254.05 crore (debit) between the figures reflected in accounts (credit item ₹244.43 crore) and that communicated by Reserve Bank of India (credit item ₹9.62 crore) as on 31 March 2021. Out of the difference, an amount of ₹193.75 crore (net credit) has been cleared in 2021-22. The balance difference of ₹447.80 crore (net debit) is under reconciliation.

(B) Represents cash held with State Bank of India (amount negligible)

(C) The transactions under the head 'Remittances in transit - Local' represent remittance between treasuries and currency chest remaining unadjusted as on 31 March 2021.

Annexure**CASH BALANCES AND INVESTMENTS OF CASH BALANCES-Contd.****Explanatory Notes****(a) Cash and Cash Equivalents**

Cash and cash equivalents consist of cash in treasuries and deposit with Reserve Bank of India and other Banks and Remittances in Transit, as stated above. The balance under the head 'Deposits with Reserve Bank' depicts the combined balance of the Consolidated Fund, the Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/reserve funds, etc. are added to the balance in 'Deposits with Reserve Bank of India'.

(b) Daily Cash Balance

Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹ 1.66 crore with the Bank. The Bank intimates to Government the daily balances with the Bank at the close of each working day. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking special and ordinary ways and means advances/overdrafts from time to time.

For arriving at the daily cash balance¹ for the purpose of grant of Ways and Means advances/Overdraft, the RBI evaluates the holdings of the 14 day Treasury Bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 day Treasury Bills, if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there are no 14 day Treasury Bills maturing on that day, RBI rediscounts the holdings of the 14 day Treasury Bills and makes good the shortfall. If there is no holding of the 14 day Treasury Bills on that day the State Government applies for Special Drawing Facility/Ordinary Ways and Means Advances/Overdrafts.

If the cash balance falls below the stipulated minimum even after availing the maximum amount of Special Drawing Facility and Ordinary Ways and Means Advances, such shortfall attracts payment of interest to the Bank. The operative limit of Special Drawing Facility (SDF) will be revised from time to time by RBI depending on the investments made by the State in Central Government securities, treasury bills etc. If the cash balance has fully run down and expenditure exceeds the available cash balance, the Bank gives Overdrafts which automatically cover the minus balance. As per the overdraft regulation scheme, no State shall be allowed to run on overdraft for more than fourteen consecutive working days,

¹ The cash balance ('Deposits with RBI') above is the closing cash balance of the year as on 31 March but worked out by 16 April and not simply the daily balance on 31 March.

Annexure**CASH BALANCES AND INVESTMENTS OF CASH BALANCES-Contd.****Explanatory Notes-Contd.****(b) Daily Cash Balance-Concl**

or more than thirty six working days in a calendar quarter. The overdraft shall not exceed 100 per cent of Ordinary Ways and Means limit. If the overdraft exceeds this limit continuously for five working days for the first time in a financial year, the Bank will advise the State to bring down the overdraft level. If such irregularity persists on a second or subsequent occasion, payment will be stopped.

(c) The operative limit of Ordinary Ways and Means Advances to the State Government was ₹1215 crore wef February 2016. The operative Limit of Special Drawing Facility is dynamic and changes every day with respect to investment in Consolidated Sinking Fund/General Reserve Fund portfolio and Government of India securities under Normal Portfolio.

The extent to which the Government maintained the minimum cash balance with the Reserve Bank during 2020-21 is given below:-

(i) Number of days on which the minimum balance was maintained without taking any advance.	;	170
(ii) Number of days on which the minimum balance was maintained by taking Ordinary Ways and Means Advance	:	162
(iii) Number of days on which the minimum balance was maintained by taking Special Drawing Facility	:	33
(iv) Number of days on which there was shortfall in minimum balance even after taking the above advances, but no overdraft was taken	:	NIL
(v) Number of days on which overdrafts were taken	:	35

(d) The Bank rate of interest was 4.65% per annum from 03 April 2020 to 21 May 2020, 4.25% from 22 April 2020 to 31 March 2021.

The repo rate under Liquidity Adjustment Facility (LAF) was 4.40% per annum from 01 April 2020, which was reduced to 4.00% from 22 May 2020 to 31 March 2021.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-Contd

Annexure

CASH BALANCES AND INVESTMENTS OF CASH BALANCES-Contd.

Explanatory Notes-Contd.

During 2020-21 interest was payable on advances, shortfalls and overdrafts as follows:-

Period	Special Drawing Facility	Ordinary Ways and Means Advances		Short falls	Overdrafts	
		(first 90 days)	(beyond 90 days)		Up to 100% limit of ordinary Ways and Means Advances	Beyond 100% limit of ordinary Ways and Means Advances
1 April 2020 to 21 May 2020	2.40%	4.40%	5.40%	(*)	6.40%	9.40%
22 May 2020 to 31 March 2021	2.00%	4.00%	5.00%		6.00%	9.00%

(e) The details of transactions during the year 2020-21 under Special Drawing Facility and Ordinary Ways and Means Advances are given below:-

	Opening balance on 1 April 2020	Amount obtained during 2020-21	Amount repaid during 2020-21	Closing balance on 31 March 2021	Amount of interest paid to the Reserve Bank of India
Special Drawing Facility	3,40.11	35,52.44	38,92.55		3.60
Ordinary Ways and Means advances	1,89.71	2,03,00.95	2,04,90.66		19.02
Shortfall from the agreed minimum cash balance		13.28	13.28		..
Overdrafts		53,56.08	53,56.08		4.33
Total	5,29.82	2,92,22.75	2,97,52.57		26.95

(*) The rate of interest charged on the shortfall amount from agreed minimum balance is the rate from which advance is made as such SDF, WMA, OD to cover the shortfall

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)

Description	Actuals (₹ in crore)	
	2020-21	2019-20
I. TAX AND NON-TAX RECEIPTS		
A. Tax Revenue -		
A.1 Own Tax Revenue		
State Goods and Services Tax	2,00,28.31	2,04,46.95
Land Revenue	4,93.35	3,32.42
Stamps and Registration Fees	34,89.59	36,15.01
State Excise	23,29.22	22,55.28
Taxes on Sales, Trade etc.	1,76,89.17	1,96,49.64
Taxes on Vehicles	33,86.28	37,21.14
Taxes on Goods and Passengers		
Other Taxes and Duties on Commodities and Services	48.80	39.31
Others	1,96.12	2,63.39
A.2 Share of net proceeds of Taxes		
Central Goods and Services Tax	33,25.63	46,54.19
Integrated Goods and Services Tax		
Corporation Tax	35,46.02	55,92.06
Taxes on Income other than Corporation Tax	36,42.70	43,81.76
Other Taxes on Income and Expenditure		
Taxes on Wealth		0.25
Customs	5,91.59	10,39.60
Union Excise Duties	3,80.78	7,22.80
Service Tax	62.54	
Other Taxes and Duties on Commodities and Services	11.14	10.39
Total A	5,92,21.24	6,67,24.19
B Non-Tax Revenue		
Miscellaneous General Services	51,21.94	1,02,06.45
Medical and Public Health	2,85.17	2,44.05
Interest Receipts	2,46.64	84.95
Forestry and Wildlife	2,36.61	2,55.85
Education, Sports, Art and Culture	2,25.62	2,37.68
Non-ferrous Mining and Metallurgical Industries	2,01.90	1,70.95
Co-operation	1,58.18	2,02.41
Police	1,58.10	92.15
Dividends and Profits	1,10.19	1,00.33
Other General Economic Services	1,09.37	57.76
Other Administrative Services	1,08.18	2,08.26
'Contributions and Recoveries towards Pension and Other Retirement Benefits	1,06.10	1,07.31
Roads and Bridges	70.35	31.54
Labour and Employment	26.78	34.25

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)-Contd.

Description	(₹ in crore)	
	2020-21	2019-20
B Non-Tax Revenue-Concl.		
Medium Irrigation	26.22	30.20
Stationery and Printing	18.83	23.09
Village and Small Industries	16.55	7.06
Fisheries	15.47	23.26
Crop Husbandry	13.33	11.63
Animal Husbandry	9.30	9.30
Urban Development	7.58	9.65
Public Works	7.24	12.01
Public Service Commission	5.64	5.74
Other Rural Development		
Programmes	5.55	10.15
Minor Irrigation	5.18	6.99
Inland Water Transport	4.56	8.35
Housing	4.39	4.15
Major Irrigation	4.35	6.87
Civil Supplies	4.09	5.52
Other Scientific Research	4.08	6.91
Tourism	3.06	8.54
Jails	3.05	7.75
Dairy Development	1.23	1.49
Ports and Lighthouses	1.17	30.69
Other Agricultural Programmes	0.61	0.04
Industries	0.23	0.73
Other Transport Services	0.18	0.05
Petroleum	0.11	0.09
Other Social Services	0.09	0.40
Social Security and Welfare	0.07	0.17
Family Welfare	0.02	0.20
Information and Publicity		0.25
Others		
Total B	73,27.31	1,22,65.22

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)-Contd.*(₹ in crore)*

Description	Actuals	
	2020-21	2019-20
II. GRANTS FROM GOVERNMENT OF INDIA		
C Grants		
Grants for Centrally Sponsored Plan Schemes		
Grants for Special Plan Schemes		
Finance Commission Grants		
Post Devolution Deficit Grant	1,53,22.80	
Grants in aid for State Disaster Response Fund	3,14.00	1,36.65
Other Grants	24,12.00	22,06.36
Other Transfer/Grants to States/ Union Territories with Legislatures		
Compensation for loss of revenue arising out of implementation of GST	67,21.38	55,75.04
Grants to cover up Gap in Resources	8,43.00	
Grants under National Disaster Response Fund		
Grants from Central Road Fund	2,73.99	
Grants under the proviso to Article 275(1) of the Constitution		1.32
Other Grants	39.19	53.24
Centrally Sponsored Schemes		
Externally Aided Projects- Grants for Centrally Sponsored Schemes	1,80.69	2.66
Other Grants	49,61.23	32,59.99
Total C	3,10,68.28	1,12,35.26
Total Revenue Receipts (A+B+C)	9,76,16.83	9,02,24.67

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)-Concl.*(₹ in crore)*

Description	Actuals	
	2020-21	2019-20
III. CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS		
D Capital Receipts		
Disinvestment Proceeds		
Others	34.15 (a)	27.48
Total D	<u>34.15</u>	<u>27.48</u>
E Public Debt Receipts		
Internal Debt		
Market Loans	2,85,66.00	1,80,73.00
Ways and Means		
Advance from RBI	2,92,22.75	3,57,45.17
Bonds		
Loans from		
Financial Institutions	6,53.89	8,01.77
Special Securities		
issued to National		
Small Savings Fund	42,73.98	32,94.29
Other Loans		3,42.13
Loans and Advances from		
Central Government		
Loans for State		
Plan Schemes	70,18.74	21,50.69
Total E	<u>6,97,35.36</u>	<u>6,04,07.05</u>
F Loans and Advances by State		
Government (Recoveries)¹	2,63.82	2,95.32
G Inter-State Settlement		
Total Receipts in Consolidated Fund		
(A+B+C+D+E+F+G)	<u>16,76,50.16</u>	<u>15,09,54.52</u>

(a) Represents retirement of capital/disinvestments of Co-operative Societies/Banks/Government companies.

¹ Details are in Statements 7 in Volume I and 18 in Volume II.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A EXPENDITURE BY FUNCTION

Description	Revenue	Capital	Loans and Advances	Total
<i>(₹ in crore)</i>				
A General Services				
A.1 Organs of State				
Parliament/State/Union Territory Legislatures	1,09.79			1,09.79
President, Vice-President/Governor/ Administrator of Union Territories	9.01			9.01
Council of Ministers	10.94			10.94
Administration of Justice	8,26.74			8,26.74
Elections	3,36.89			3,36.89
A.2 Fiscal Services				
Collection of Taxes on Income and Expenditure				
Land Revenue	6,02.15			6,02.15
Stamps and Registration	2,16.32			2,16.32
Collection of Other Taxes on Property and Capital Transactions	0.21			0.21
State Excise	2,68.95			2,68.95
Taxes on Sales, Trade etc.	34.22			34.22
Taxes on Vehicles	1,49.32			1,49.32
Collection Charges under State Goods and Services Tax	2,53.09			2,53.09
Other Taxes and Duties on Commodities and Services	26.27			26.27
Other Fiscal Services	2,23.82			2,23.82
Interest Payments	2,09,75.36			2,09,75.36
A.3 Administrative Services				
Public Service Commission	1,31.15			1,31.15
Secretariat - General Services	2,28.56			2,28.56
District Administration	4,03.26			4,03.26
Treasury and Accounts- Administration	2,72.34			2,72.34
Police	32,45.58	75.25		33,20.83
Jails	1,54.35			1,54.35
Stationery and Printing	1,29.57	7.35		1,36.92
Public Works	1,32.83	1,77.24		3,10.07
Vigilance	81.65			81.65
Other Administrative Services	3,38.06			3,38.06

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A EXPENDITURE BY FUNCTION

Description	Revenue	Capital	Loans and Advances	Total
<i>(₹ in crore)</i>				
A General Services-Concl'd.				
A.4 Pensions and Miscellaneous				
General Services				
Pensions and Other Retirement Benefits	1,89,42.85			1,89,42.85
Miscellaneous General Services	22,57.44			22,57.44
Total General Services	<u>5,03,60.72</u>	<u>2,59.84</u>		<u>5,06,20.56</u>
B Social Services				
B.1 Education, Sports, Art and Culture				
General Education	1,51,99.63	3,86.30 (a)		1,55,85.93
Technical Education	9,03.17			9,03.17
Sports and Youth Services	1,32.28			1,32.28
Art and Culture	2,40.60			2,40.60
B.2 Health and Family Welfare				
Medical and Public Health	80,13.18	3,15.60	1,00.80	84,29.58
Family Welfare	4,73.58			4,73.58
B.3 Water Supply, Sanitation, Housing and Urban Development				
Water Supply and Sanitation	4,06.34	11,46.16		15,52.50
Housing	1,22.36	15.71	20.88	1,58.95
Urban Development	14,74.08	1,10.11		15,84.19
B.4 Information and Broadcasting				
Information and Publicity	1,10.79	1.44		1,12.23
B.5 Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities				
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	26,57.28	1,30.39		27,87.67
B.6 Labour and Labour Welfare				
Labour, Employment and Skill Development	8,47.90			8,47.90
B.7 Social Welfare and Nutrition				
Social Security and Welfare	1,35,72.74	34.70		1,36,07.44
Nutrition	0.64			0.64
Relief on account of Natural Calamities	4,60.72			4,60.72
B.8 Others				
Other Social Services	1,67.64	1,37.49	11.50	3,16.63
Secretariat- Social Services	49.51			49.51
Total Social Services	<u>4,48,32.44</u>	<u>22,77.90</u>	<u>1,33.18</u>	<u>4,72,43.52</u>

(a) Capital outlay corresponding to 'General Education', 'Technical Education', 'Sports and Youth Services' and 'Art & Culture'.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A EXPENDITURE BY FUNCTION

Description	Revenue	Capital	Loans and Advances	Total
<i>(₹ in crore)</i>				
C Economic Services				
C.1 Agriculture and Allied Activities				
Crop Husbandry	14,67.45	7.22	3.00	14,77.67
Soil and Water Conservation	92.41	76.07		1,68.48
Animal Husbandry	6,24.00	21.22	5.88	6,51.10
Dairy Development	1,48.76	4.48		1,53.24
Fisheries	3,22.42	2,23.83	12.00	5,58.25
Forestry and Wildlife	5,38.07	88.39		6,26.46
Food, Storage and Warehousing	59,55.04	54.18	3.84	60,13.06
Agricultural Research and Education	5,57.78			5,57.78
Co-operation	3,52.60	59.11	87.97	4,99.68
Other Agricultural Programmes	3,20.25	18.76		3,39.01
C.2 Rural Development				
Special Programmes for Rural Development	4,95.49			4,95.49
Rural Employment	2,03.75			2,03.75
Other Rural Development Programmes	15,90.26	17,12.44		33,02.70
C.3 Special Areas Programmes				
Hill Areas	53.24	0.22		53.46
C.4 Irrigation and Flood Control				
Major Irrigation	1,17.20	83.47		2,00.67
Medium Irrigation	1,25.81	64.95		1,90.76
Minor Irrigation	2,00.15	1,17.24		3,17.39
Command Area Development Flood Control and Drainage	67.27	36.49		1,03.76
C.5 Energy				
Power	8,77.05	1.00	26.85	9,04.90
Petroleum New and Renewable Energy	33.42	1.00		34.42
C.6 Industry and Minerals				
Village and Small Industries	4,85.38	33.03	1,42.58	6,60.99
Industries	58.56			58.56
Non-ferrous Mining and- Metallurgical Industries	13.22		14.25	27.47
Cement and Non-Metallic- Mineral Industries			9.00	9.00
Chemical and Pharmaceutical Industries			20.00	20.00
Engineering Industries			69.49	69.49

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A EXPENDITURE BY FUNCTION

Description	Revenue	Capital	Loans and Advances	Total
<i>(₹ in crore)</i>				
C.6 Industry and Minerals-<i>Concl.</i>				
Telecommunication and- Electronics Industries		1,80.33	6.80	1,87.13
Consumer Industries		77.13	1,09.44	1,86.57
Other Outlays on Industries and Minerals	22.50	1,95.61	58.80	2,76.91
C.7 Transport				
Ports and Light Houses	46.19	1,26.32		1,72.51
Shipping				
Civil Aviation		1,28.50	2.43	1,30.93
Roads and Bridges	31,03.31	27,03.94		58,07.25
Road Transport	15.00	7.28	17,42.99	17,65.27
Inland Water Transport	51.19	1,19.06	90.07	2,60.32
Other Transport Services	3.63	7,16.30		7,19.93
C.8 Science, Technology and Environment				
Other Scientific Research	1,25.07			1,25.07
Ecology and Environment	35.69			35.69
C.9 General Economic Services				
Secretariat- Economic Services	2,66.77			2,66.77
Tourism	1,85.37	2,39.75		4,25.12
Census Surveys and Statistics	84.38			84.38
Civil Supplies	51.45			51.45
General Financial and Trading Institutions		4,00.00		4,00.00
Other General Economic Services	70.59	28,54.59		29,25.18
Total Economic Services	<u>1,87,60.72</u>	<u>1,03,51.91</u>	24,05.39	<u>3,15,18.02</u>
D. Grants-in-Aid and Contributions				
Compensation and Assignments to Local Bodies and Panchayati Raj Institutions	94,92.45			94,92.45
E Public Debt				
Internal Debt of the State Government			3,82,02.56	3,82,02.56
Loans and Advances from- the Central Government			7,25.29	7,25.29
F Loans to Government Servants etc.				
Loans to Government Servants etc.			9.69	9.69
Miscellaneous Loans			0.25	0.25
Total Grants-in-Aid and Contributions, Loans to Government Servants etc., Public Debt	94,92.45		3,89,37.79	4,84,30.24
Total Expenditure in Consolidated Fund	<u>12,34,46.33</u>	<u>1,28,89.65</u>	<u>4,14,76.36</u>	<u>17,78,12.34</u>

4. STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND-Concl'd

B. EXPENDITURE BY NATURE

Object of Expenditure	2020-21			2019-20			2018-19		
	Rev	Cap	Total	Rev	Cap	Total	Rev	Cap	Total
	<i>(₹ in crore)</i>								
Salaries	2,77,28.37	82.57	2,78,10.94 (a)	3,16,76.43	98.43	3,17,74.86	3,14,05.69	1,04.68	3,15,10.37
Pensions	1,89,90.23		1,89,90.23 (b)	1,91,16.78		1,91,16.78	1,90,66.16		1,90,66.16
Interest	2,09,89.27		2,09,89.27 (c)	1,92,27.71		1,92,27.71	1,69,39.11		1,69,39.11
Grant-in-aid	1,79,69.68		1,79,69.68 (d)	1,09,46.88		1,09,46.88	1,70,75.51		1,70,75.51
Other Charges	20,93.44	1,42.86	22,36.30	13,28.37	4.57	13,32.94	16,84.15	20.45	17,04.60
Subsidies	65,47.48		65,47.48	14,29.01		14,29.01	16,63.01		16,63.01
Major Works	3.46	20,99.77	21,03.23	0.82	15,11.58	15,12.40	2.66	12,42.55	12,45.21
Scholarships and Stipends	11,47.25		11,47.25	9,68.22		9,68.22	10,65.15		10,65.15
Contributions	5,57.83		5,57.83	4,28.83		4,28.83	7,43.89		7,43.89
Office Expenses	2,49.82	0.96	2,50.78	2,48.94	1.05	2,49.99	2,38.00	1.04	2,39.04
Wages	10,39.09	2.43	10,41.52	12,65.85	2.82	12,68.67	11,14.97	1.99	11,16.96
Materials and Supplies	2,10.85	0.42	2,11.27	1,63.99		1,63.99	1,55.33		1,55.33
Machinery and Equipment	83.63	0.13	83.76	51.96	0.52	52.48	74.97	7.07	82.04
Travel Expenses	94.45	0.22	94.67	1,43.00	0.16	1,43.16	1,35.75	0.29	1,36.04
Maintenance	1,08.61		1,08.61	84.40		84.40	98.61	0.01	98.62
POL	1,08.97	0.35	1,09.32	1,03.56	0.32	1,03.88	81.27	0.34	81.61
Minor Works	96.23		96.23	71.27		71.27	78.27		78.27
Motor Vehicles	27.11	0.28	27.39	27.07	0.15	27.22	30.60	0.16	30.76
Rent Rates and Taxes	73.49	1.13	74.62	42.73	0.94	43.67	48.28	0.53	48.81
Payment of Professional and Special Services	43.32		43.32	41.12		41.12	50.16		50.16
Feeding and Cash Doles	25.16		25.16	25.14		25.14	30.24		30.24
Information Technology	16.27	0.01	16.28						
Hire charges of Motor Vehicles	10.04		10.04						
Basic Amenities to Public	19.52		19.52						
Others	3,05,03.09	1,05,58.52	4,10,61.61	1,99,70.73	68,34.26	2,68,04.99	2,15,22.86	60,51.43	2,75,74.29
Recoveries of Overpayment	(-52,90.33)		(-52,90.33)	(-26,42.89)		(-26,42.89)	(-29,88.25)		(-29,88.25)
Total	12,34,46.33	1,28,89.65	13,63,35.98	10,47,19.92	84,54.80	11,31,74.72	11,03,16.39	74,30.54	11,77,46.93

(a) Includes ₹ 7,935.92 crore being the salary of the staff of State aided educational institutions booked under the object head 'Salaries'.

(b) Includes ₹ 18,945.66 crore booked under '2071 Pensions and Other Retirement Benefits'. Differs from Statement No.15 due to 'Recoveries of Overpayment' being shown separately in this Statement.

(c) Includes ₹ 20,975.64 crore booked under '2049 Interest Payments'. Differs from Statement No.15 due to 'Recoveries of Overpayment' being shown separately in this Statement.

(d) Differs from Statement No.10 due to 'Recoveries of Overpayment' being shown separately in this Statement.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Head	Description	Expenditure during 2019-20	Progressive expenditure upto 2019-20	Expenditure during 2020-21	Progressive expenditure upto 2020-21	Increase(+)/ Decrease(-) in percentage
<i>(₹ in crore)</i>						
A. Capital Account of General Services						
4055	Capital Outlay on Police	21.63	2,10.20	75.25	2,85.45 (a)	35.80
4058	Capital Outlay on Stationery and Printing	3.08	45.90	7.35	53.25	16.01
4059	Capital Outlay on Public Works	1,32.71	23,53.58	1,77.24	25,30.82	7.53
Total -A. Capital Account of General Services		1,57.42	26,09.68	2,59.84	28,69.52	9.96
B. Capital Account of Social Services						
(a) Capital Account of Education, Sports, Art and Culture						
4202	Capital Outlay on Education, Sports, Art and Culture	3,11.15	35,02.88	3,86.30	38,89.18	11.03
Total - B(a) Capital Account of Education, Sports, Art and Culture		3,11.15	35,02.88	3,86.30	38,89.18	11.03
(b) Capital Account of Health and Family Welfare						
4210	Capital Outlay on Medical and Public Health	2,44.23	25,29.34	3,15.60	28,44.94	12.48
4211	Capital Outlay on Family Welfare		95.12		95.12	(#)
Total - B(b) Capital Account of Health and Family Welfare		2,44.23	26,24.46	3,15.60	29,40.06	12.03

(a) Progressive expenditure upto 1996-97 stands included under Major heads 4059 and 4216 as details for *proforma* adjustments are due from Government.

(#) Percentage not applicable

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-Contd

Major Head	Description	Expenditure during 2019-20	Progressive expenditure upto 2019-20	Expenditure during 2020-21	Progressive expenditure upto 2020-21	Increase(+)/ Decrease(-) in percentage
B. Capital Account of Social Services -Contd		<i>(₹ in crore)</i>				
(c) Capital Account of Water Supply, Sanitation, Housing and Urban Development						
4215	Capital Outlay on Water Supply and Sanitation	2,71.58	30,41.10	11,46.16	41,87.26	37.69
4216	Capital Outlay on Housing	7.92	4,91.92	15.70	5,05.17 (b)	2.69
4217	Capital Outlay on Urban Development	11.78	3,49.13	1,10.11	4,59.24	31.54
Total - B(c) Capital Account of Water Supply, Sanitation, Housing and Urban Development		2,91.28	38,82.15	12,71.97	51,51.67 (b)	32.70
(d) Capital Account of Information and Broadcasting						
4220	Capital Outlay on Information and Publicity	0.55	20.69	1.44	22.13	6.96
Total B(d)- Capital Account of Information and Broadcasting		0.55	20.69	1.44	22.13	6.96
(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes						
4225	Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	1,17.34	12,37.82	1,30.40	13,68.22	10.53
Total B(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes		1,17.34	12,37.82	1,30.40	13,68.22	10.53

(b) Decreased *proforma* by ₹ 2.45 crore due to proceeds of retirement of share capital transferred to capital receipts.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-Contd

Major Head	Description	Expenditure during 2019-20	Progressive expenditure upto 2019-20	Expenditure during 2020-21	Progressive expenditure upto 2020-21	Increase(+)/ Decrease(-) in percentage
B.	Capital Account of Social Services -Concl'd					
	<i>(g) Capital Account of Social Welfare and Nutrition</i>				<i>(₹ in crore)</i>	
4235	Capital Outlay on Social Security and Welfare	29.82	4,55.50	34.70	4,90.20	7.62
	Total B(g) Capital Account of Social Welfare and Nutrition	29.82	4,55.50	34.70	4,90.20	7.62
	<i>(h) Capital Account of Other Social Services</i>					
4250	Capital Outlay on Other Social Services	96.27	11,61.15	1,37.49	12,98.64	11.84
	Total B(h) Capital Account of Other Social Services	96.27	11,61.15	1,37.49	12,98.64	11.84
	Total B Capital Account of Social Services	10,90.64	1,28,84.65	22,77.90	1,51,60.10	(e) 17.66
C.	Capital Account of Economic Services					
	<i>(a) Capital Account of Agriculture and Allied Activities</i>					
4401	Capital Outlay on Crop Husbandry	2.59	1,42.91	7.22	1,50.13	5.05
4402	Capital Outlay on Soil and Water Conservation	37.39	5,97.32	76.07	6,73.39	12.74
4403	Capital Outlay on Animal Husbandry	11.47	1,46.90	21.22	1,68.12	14.45
4404	Capital Outlay on Dairy Development	2.35	23.14	4.48	27.62	19.36

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-Contd

Major Head	Description	Expenditure during 2019-20	Progressive expenditure upto 2019-20	Expenditure during 2020-21	Progressive expenditure upto 2020-21	Increase(+)/ Decrease(-) in percentage
<i>(₹ in crore)</i>						
C. Capital Account of Economic Services - Contd						
<i>(a) Capital Account of Agriculture and Allied Activities- Concl'd</i>						
4405	Capital Outlay on Fisheries	1,72.07	23,40.52	2,23.83	25,64.35	9.56
4406	Capital Outlay on Forestry and Wildlife	41.02	6,17.44	88.39	7,05.83	14.32
4407	Capital Outlay on Plantations		5.57		5.57	(#)
4408	Capital Outlay on Food, Storage and Warehousing	50.46	5,18.88	54.18	5,72.41 (c)	10.32
4415	Capital Outlay on Agricultural Research and Education		8.64		8.64	(#)
4425	Capital Outlay on Co-operation	52.03	10,73.64	59.11	11,01.87 (d)	2.63
4435	Capital Outlay on Other Agricultural Programmes	12.01	81.17	18.76	99.93	23.11
	Total C(a) Capital Account of Agriculture and Allied Activities	3,81.39	55,56.13	5,53.26	60,77.86 (e)	9.39

(c) Decreased *proforma* by ₹0.65 crore due to proceeds of retirement of share capital transferred to capital receipts.

(d) Decreased *proforma* by ₹30.88 crore due to proceeds of retirement of share capital transferred to capital receipts.

(e) Decreased *proforma* by ₹31.53 crore vide foot note (c) and (d) of this statement.

(#) Percentage not applicable

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-Contd

Major Head	Description	Expenditure during 2019-20	Progressive expenditure upto 2019-20	Expenditure during 2020-21	Progressive expenditure upto 2020-21	Increase(+)/ Decrease(-) in percentage
<i>(₹ in crore)</i>						
C. Capital Account of Economic Services - Contd						
(b) Capital Account of Rural Development						
4515	Capital Outlay on other Rural Development Programmes	9,16.32	31,15.29	17,12.44	48,27.73	54.97
	Total C(b) Capital Account of Rural Development	<u>9,16.32</u>	<u>31,15.29</u>	<u>17,12.44</u>	<u>48,27.73</u>	<u>54.97</u>
(c) Capital Account of Special Areas Programmes						
4551	Capital Outlay on Hill Areas	0.38	36.26	0.22	36.48	0.61
4575	Capital Outlay on Other Special Areas Programmes		3.01		3.01	(#)
	Total C(c) Capital Account of Special Areas Programmes	<u>0.38</u>	<u>39.27</u>	<u>0.22</u>	<u>39.49</u>	<u>0.56</u>
(d) Capital Account of Irrigation and Flood Control						
4700	Capital Outlay on Major Irrigation	68.21	30,38.69	83.47	31,22.16	2.75
4701	Capital Outlay on Medium Irrigation	51.17	13,88.87	64.94	14,53.81	4.68
4702	Capital Outlay on Minor Irrigation	1,25.71	15,99.30	1,17.25	17,16.55	7.33
4711	Capital Outlay on Flood Control Projects	37.74	19,31.44	36.49	19,67.93	1.89
	Total C(d) Capital Account of Irrigation and Flood Control	<u>2,82.83</u>	<u>79,58.30</u>	<u>3,02.15</u>	<u>82,60.45</u>	<u>3.80</u>
(#)	Percentage not applicable					

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-Contd

Major Head	Description	Expenditure during 2019-20	Progressive expenditure upto 2019-20	Expenditure during 2020-21	Progressive expenditure upto 2020-21	Increase(+)/ Decrease(-) in percentage
<i>(₹ in crore)</i>						
C. Capital Account of Economic Services - Contd						
(e) Capital Account of Energy						
4801	Capital Outlay on Power Projects		24.56	1.00	25.56	4.07
4802	Capital Outlay on Petroleum		7.00		7.00	(#)
4810	Capital Outlay on New and Renewable Energy	0.47	15.11	1.00	16.11	6.62
	Total - C(e) Capital Account of Energy	0.47	46.67	2.00	48.67	4.29
(f) Capital Account of Industry and Minerals						
4851	Capital Outlay on Village and Small Industries	7.50	6,16.97	33.03	6,49.83 (f)	5.33
4853	Capital Outlay on Non-Ferrous Mining and Metallurgical Industries		46.32		46.32	(#)
4854	Capital Outlay on Cement and Non-Metallic Mineral Industries		26.28		26.28	(#)
4855	Capital Outlay on Fertilizer Industries		2.18		2.18	(#)

(f) Decreased proforma by ₹0.17 crore due to proceeds of retirement of share capital transferred to capital receipts.

(#) Percentage not applicable

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-Contd

Major Head	Description	Expenditure during 2019-20	Progressive expenditure upto 2019-20	Expenditure during 2020-21	Progressive expenditure upto 2020-21	Increase(+)/ Decrease(-) in percentage
<i>(₹ in crore)</i>						
C. Capital Account of Economic Services - Contd						
(f) Capital Account of Industry and Minerals - Concl'd						
4857	Capital Outlay on Chemicals and Pharmaceutical Industries		26.37		26.37	(#)
4858	Capital Outlay on Engineering Industries	12.75	2,54.55		2,54.55	(#)
4859	Capital Outlay on Telecommunication and Electronic Industries	83.10	22,39.63	1,80.33	24,19.96	8.05
4860	Capital Outlay on Consumer Industries	15.10	8,44.49	77.13	9,21.62	9.13
4875	Capital Outlay on Other Industries		0.02		0.02	(#)
4885	Other Capital Outlay on Industries and Minerals	1,35.57	15,58.20 (g)	1,95.61	17,53.81	12.55
Total - C(f) Capital Account of Industry and Minerals		2,54.02	56,15.01 (h)	4,86.10	61,00.94 (i)	8.65

(g) Increased *proforma* by ₹7.30 crore due to reclassification into share capital contribution for Keltron Components Complex Limited.

(h) Increased *proforma* by ₹7.30 crore *vide* foot note (g) of this Statement.

(i) Decreased *proforma* by ₹0.17 crore *vide* foot note (f) of this Statement.

(#) Percentage not applicable

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-Contd

Major Head	Description	Expenditure during 2019-20	Progressive expenditure upto 2019-20	Expenditure during 2020-21	Progressive expenditure upto 2020-21	Increase(+)/ Decrease(-) in percentage
<i>(₹ in crore)</i>						
C. Capital Account of Economic Services - Contd						
(g) Capital Account of Transport						
5051	Capital Outlay on Ports and Light Houses	60.40	17,79.55	1,26.32	19,05.87	7.10
5052	Capital Outlay on Shipping		14.20		14.20	(#)
5053	Capital Outlay on Civil Aviation	2,38.17	14,61.09	1,28.50	15,89.59	8.79
5054	Capital Outlay on Roads and Bridges	23,02.80	2,53,19.30	27,03.93	2,80,23.23	10.68
5055	Capital Outlay on Road Transport	6.48	9,66.53	7.28	9,73.81	0.75
5056	Capital Outlay on Inland Water Transport	13.45	1,94.16	1,19.06	3,13.22	61.32
5075	Capital Outlay on Other Transport Services	4,51.13	29,85.34	7,16.30	37,01.64	23.99
Total - C(g) Capital Account of Transport		30,72.43	3,27,20.17	38,01.39	3,65,21.56	11.62

(#) Percentage not applicable

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-Contd

Major Head	Description	Expenditure during 2019-20	Progressive expenditure upto 2019-20	Expenditure during 2020-21	Progressive expenditure upto 2020-21	Increase(+)/ Decrease(-) in percentage
<i>(₹ in crore)</i>						
C. Capital Account of Economic Services - Concl'd						
(i) Capital Account of Science Technology and Environment						
5425	Capital Outlay on Other Scientific and Environmental Research		5.51		5.51	(#)
	Total - C(i) Capital Account of Science Technology and Environment		5.51		5.51	(#)
(j) Capital Account of General Economic Services						
5452	Capital Outlay on Tourism	81.68	14,27.13	2,39.76	16,66.89	16.80
5465	Investments in General Financial and Trading Institutions		77.53	4,00.00	4,77.53	5,15.93
5475	Capital Outlay on Other General Economic Services	22,17.22	87,40.84	28,54.59	1,15,95.43	32.66
	Total - C(j) Capital Account of General Economic Services	22,98.90	1,02,45.50	34,94.35	1,37,39.85	34.11
	Total C. Capital Account of Economic Services	72,06.74	6,53,01.85 (j)	1,03,51.91	7,56,22.06 (k)	15.80
	Grand Total	84,54.80	8,07,96.18 (l)	1,28,89.65	9,36,51.68 (m)	15.91

(j) Increased *proforma* by ₹7.30 crore *vide* foot note (h) of this Statement.

(k) Decreased *proforma* by ₹31.70 crore *vide* foot note (e) and (i) of this statement.

(l) Increased *proforma* by ₹7.30 crore *vide* foot note (j) of this Statement.

(m) Decreased *proforma* by ₹34.15 crore *vide* foot note (b) and (k) of this Statement.

(#) Percentage not applicable

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE- Contd.

Explanatory Notes

During 2020-21, the Government invested ₹ 92.74 crore in Statutory Corporations, ₹3,94.47 crore in Government Companies, ₹126.08 crore in Joint Stock, ₹75.56 crore in Co-operative Banks and Societies . Progressive expenditure on investments was increased by ₹ 7.30 crore under Government Companies and decreased by ₹34.15 crore under Co-operative Banks and Societies. The details of amounts of investment and the dividend received there from for the two years 2019-20 and 2020-21 are given in Statement No.8. The details of investments under the various Major Heads are given in the Annexure on pages 31 to 34. Further details about investments are given in Statement No.19. The following institutions are under liquidation:-

<i>Name of Institution</i>	<i>Amount invested by Government (₹ in crore)</i>	<i>Date from which under liquidation</i>
(i) The Cochin Malleables (Private) Limited	0.02	16-9-1974
(ii) Central Banking Corporation of Travancore Limited	0.01 (\$)	28-5-1962
(iii) Kerala Special Refractories Limited	2.91	16-3-1996
(iv) The Kerala Premo Pipe Factory Limited	1.31	Information awaited from Government.
(v) Chalakudy Refractories Limited	3.47	Information awaited from Government.
(vi) Kunnathara Textiles	1.71	Information awaited from Government.

The financial results of the Government Companies are indicated in the Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year 2018-19.

(\$)

₹ 0.01 crore have been realised so far. (Balance amount to be realised is negligible)

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE- Contd.

Explanatory Notes

Departmental Commercial undertakings

A summary of the financial results of the departmental commercial undertakings as disclosed by the latest *pro forma* accounts and the position of arrears in preparation of *pro forma* accounts are given below:-

Sl. No.	Department	Name of undertaking/ trading scheme	Profit (+) Loss (-) and year of account	Year for which accounts are due
<i>(₹ in crore)</i>				
1.	Finance	Kerala State Insurance Department	0.32 (2013-14)	From 2014-15
2.	General Education	Text Book Office Trivandrum	(-)5.61 (2011-12)	From 1987-88 to 2002-03 and 2004-05 to 2012-13
3.	Transport	State Water Transport Department Alappuzha	(-)42.66	From 2016-17
4.	Home	Rubber Plantation at open prison, Nettukaltheri	0.33	2019-20

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE- Contd.

Annexure

(Referred to in paragraph on investments on page 29)

Major Head	Description	Amount of Investment				
		Expenditure during 2019-20	Progressive expenditure upto 2019-20	Expenditure during 2020-21	Progressive expenditure upto 2020-21	Increase(+)/ Decrease(-) in percentage
				(₹ in crore)		
4059	Capital Outlay on Public Works		0.88		0.88	(#)
4202	Capital Outlay on Education, Sports, Art and Culture	2.00	55.38	11.00	66.38	19.86
4210	Capital Outlay on Medical and Public Health		46.94	1.25	48.19	2.66
4215	Capital Outlay on Water Supply and Sanitation	30.00	44.55	7.37	51.92	16.54
4216	Capital Outlay on Housing	0.86	55.49	0.50	53.54 (n)	-3.51
4217	Capital Outlay on Urban Development		6.32		6.32	(#)
4225	Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	31.50	4,68.51	27.89	4,96.40	5.95
4235	Capital Outlay on Social Security and Welfare	0.32	1,91.09	2.14	1,93.23	1.12
4250	Capital Outlay on Other Social Services	14.97	82.38	1.00	83.38	1.21
4401	Capital Outlay on Crop Husbandry		37.52	0.20	37.72	0.53

(n) Decreased *proforma* by ₹ 2.45 crore due to proceeds of retirement of share capital transferred to capital receipts.

(#) Percentage not applicable

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE- Contd.

Annexure

(Referred to in paragraph on investments on page 29)

Major Head	Description	Amount of Investment				Increase(+)/ Decrease(-) in percentage
		Expenditure during 2019-20	Progressive expenditure upto 2019-20	Expenditure during 2020-21	Progressive expenditure upto 2020-21	
					<i>(₹ in crore)</i>	
4403	Capital Outlay on Animal Husbandry	0.34	24.57	0.32	24.89	1.30
4404	Capital Outlay on Dairy Development	2.35	14.15	3.93	18.08	27.77
4405	Capital Outlay on Fisheries		50.55	0.30	50.85	0.59
4406	Capital Outlay on Forestry and Wildlife		9.61	1.00	10.61	10.41
4407	Capital Outlay on Plantations		5.57		5.57	#
4408	Capital Outlay on Food, Storage and Warehousing	(-)0.06	2,27.46	3.05	2,29.86 (o)	1,01.06
4425	Capital Outlay on Co-operation	52.03	10,73.64	59.10	11,01.86 (p)	2.63
4700	Capital Outlay on Major Irrigation		9.79		9.79	#
4801	Capital Outlay on Power Projects		24.56	1.00	25.56	4.07
4802	Capital Outlay on Petroleum		7.00		7.00	#
4851	Capital Outlay on Village and Small Industries	0.15	3,66.10	6.90	3,72.83 (q)	1.84

(o) Decreased *proforma* by ₹ 0.65 crore due to proceeds of retirement of share capital transferred to capital receipts.

(p) Decreased *proforma* by ₹ 30.88 crore due to proceeds of retirement of share capital transferred to capital receipts.

(q) Decreased *proforma* by ₹0.17 crore due to proceeds of retirement of share capital transferred to capital receipts.

(#) Percentage not applicable

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE- Contd.

Annexure

(Referred to in paragraph on investments on page 29)

Major Head	Description	Amount of Investment				
		Expenditure during 2019-20	Progressive expenditure upto 2019-20	Expenditure during 2020-21	Progressive expenditure upto 2020-21	Increase(+)/ Decrease(-) in percentage
						<i>(₹ in crore)</i>
4853	Capital Outlay on Non-Ferrous Mining and Metallurgical Industries		46.32		46.32	(#)
4854	Capital Outlay on Cement and Non-Metallic Mineral Industries		26.28		26.28	(#)
4855	Capital Outlay on Fertilizer Industries		2.18		2.18	(#)
4857	Capital Outlay on Chemicals and Pharmaceutical Industries		26.37		26.37	(#)
4858	Capital Outlay on Engineering Industries		2,39.74		2,39.74	(#)
4859	Capital Outlay on Telecommunication and Electronic Industries	54.50	5,85.24	1,62.29	7,47.53	27.73
4860	Capital Outlay on Consumer Industries	15.10	7,77.00	51.91	8,28.91	6.68
4875	Capital Outlay on Other Industries		0.01		0.01	(#)

(#) Percentage not applicable

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE- Concl'd

**Annexure
(Referred to in paragraph on investments on page 29)**

Major Head	Description	Amount of Investment				Increase(+)/ Decrease(-) in percentage
		Expenditure during 2019-20	Progressive expenditure upto 2019-20	Expenditure during 2020-21	Progressive expenditure upto 2020-21	
					<i>(₹ in crore)</i>	
4885	Other Capital Outlay on Industries and Minerals	1,11.10	8,20.02 (r)	1,00.35	9,20.37	12.24
5051	Capital Outlay on Ports and Light Houses	6.74	35.34	28.23	63.57	79.88
5052	Capital Outlay on Shipping		14.20		14.20	(#)
5053	Capital Outlay on Civil Aviation	2,38.16	14,61.08	1,26.08	15,87.16	8.63
5054	Capital Outlay on Roads and Bridges		62.73		62.73	(#)
5055	Capital Outlay on Road Transport	1.51	7,98.71	2.74	8,01.45	0.34
5056	Capital Outlay on Inland Water Transport	6.89	69.93	1,05.01	1,74.94	1,50.16
5075	Capital Outlay on Other Transport Services	11.76	8,18.63	30.78	8,49.41	3.76
5452	Capital Outlay on Tourism	5.08	2,24.13	72.38	2,96.51	32.29
5465	Investments in General Financial and Trading Institutions		77.53	4,00.00	4,77.53	5,15.93
5475	Capital Outlay on Other General Economic Services	1.50	1.50	2.50	4.00	1,66.67
	Total	5,86.80	88,89.00 (s)	12,09.22 (t)	1,00,64.07 (u)	15.75

(r) Increased *proforma* by ₹7.30 crore due to reclassification of amounts for Keltron Components Complex Limited as equity.

(s) Increased *proforma* by ₹7.30 crore *vide* foot note (r) of this Statement.

(t) Includes ₹5,20.37 crore being expenditure incurred for schemes under 'Water supply and Sanitation' (₹7.37 crore), 'Construction of Solar Cruise Boat'(₹1.88 crore), 'Construction of POL Tanker Barge' (₹3.22 crore), Integrated Water Transport System to Kochi (₹82.00 crore), Kerala State Pottery Manufacturing and Marketing Development Corporation (₹1.25 crore), Upgradation of infrastructure in existing industrial parks (₹2.00 crore) and providing common facilities for working women at Industrial Parks (₹8.34 crore), Construction of POL Carrier Barge (₹2.50 crore), Kerala State Co-operative Bank (₹4,00.00 crore), Construction of Acid Carrier Barges (₹2.99 crore), Kerala Waterways and Infrastructure Limited (₹8.82 crore). classified under Minor Head '190' Investments in Public Sector and Other Undertakings.

(u) Decreased *proforma* by ₹34.15 crore *vide* (n), (o), (p) and (q) of this Statement.

(#) Percentage not applicable

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) Statement of Public Debt and Other Liabilities

Nature of Borrowings	Balance as on 1 April 2020	Receipts during the year	Repayments during the year	Balance as on 31 March 2021	Net increase(+)/ decrease(-)		As percent of total liabilities
					Amount	per cent	
A Public Debt							
<i>(₹ in crore)</i>							
6004 Loans and Advances from the Central Government							
Non-Plan Loans	12.47		1.84	10.63	(-)1.84	(-)14.76	0.00
Loans for State/Union Territory Plan Schemes	68,15.83	2,53.16	6,86.99	63,82.00	(-)4,33.83	(-)6.37	2.07
Loans for Central Plan Schemes	@			@			
Loans for Centrally Sponsored Plan Schemes							
Pre 1984-85 Loans	1.16			1.16			
Other Loans State/ Union Legislature Schemes	18,50.73	67,65.58	36.46	85,79.85	67,29.12	3,63.59	2.78
Total Public Debt	17,46,40.22	6,97,35.36	3,89,27.85	20,54,47.73	3,08,07.51	17.64	66.62

(@) Amount negligible

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) Statement of Public Debt and Other Liabilities

Nature of Borrowings	Balance as on 1 April 2020	Receipts during the year	Repayments during the year	Balance as on 31 March 2021	Net increase(+)/ decrease(-)		As percent of total liabilities
					Amount	per cent	
<i>(₹ in crore)</i>							
B Other Liabilities							
Public Accounts							
Small Savings, Provident Funds, etc.	8,56,71.17	17,04,13.72	15,88,65.76	9,72,19.13	1,15,47.96	13.48	31.53
Reserve funds bearing interest	6,35.57	5,90.86	5,06.88	7,19.55	83.98	13.21	0.23
Reserve funds not bearing interest	2,79.59	5,75.21	4,88.08	3,66.72	87.13	31.16	0.12
Deposits bearing interest	0.49	9,45.24	9,45.39	0.34	(-)0.15	(-)30.61	(@)
Deposits not bearing interest	41,35.32	35,20.48	30,23.26	46,32.54	4,97.22	12.02	1.50
Total Other Liabilities	9,07,22.14	17,60,45.51	16,38,29.37	10,29,38.28	1,22,16.14	13.47	33.38
Total Public Debt and Other Liabilities	26,53,62.36	24,57,80.87	20,27,57.22	30,83,86.01	4,30,23.65	16.21	1,00.00

For details of amortisation arrangements, service of debt etc. explanatory notes to this statement at pages 38 and 39 may be seen.

(@) Percentage negligible.

EXPLANATORY NOTES TO STATEMENT 6

1. Amortisation arrangement

In accordance with the guidelines issued by the Reserve Bank of India, Government have constituted a Consolidated Sinking Fund during the year 2005-06 for redeeming its open market loans. A revised scheme of Consolidated Sinking Fund was constituted during 2007-08 as an Amortisation Fund for redemption of outstanding liabilities in replacement of the existing scheme of Consolidated Sinking Fund which was operative till the end of the financial year 2006-07. The Government is required to contribute to the Consolidated Sinking Fund at least 0.5 per cent of the outstanding liabilities as at the end of the previous financial year. The Fund is credited with the contribution from revenue and interest accrued on investment made out of the Fund. The interest accrued in the Fund is to be utilised for redemption of all outstanding liabilities of Government from the year 2012-13 as per the Consolidated Sinking Fund Scheme.

The balances at the commencement and end of the year are given below:-

	<i>Additions during the year</i>					
<i>Balance on 1 April, 2020</i>	<i>Contribution from Revenue</i>	<i>Interest accrued on investment</i>	<i>Total</i>	<i>Withdrawals during the year</i>	<i>Balance on 31 March, 2021</i>	
	<i>(₹ in crore)</i>					
Consolidated Sinking Fund	21,85.31	1,72.95	23,58.26		23,58.26	

The balance of ₹ 23,58.26 crore in the Consolidated Sinking Fund stood invested in Government of India Securities.

2. Loans from Small Savings Fund

Loans out of the collection in the 'Small Savings Schemes' and 'Public Provident Fund' in the Post offices are being shared between the State Government and the Central Government. A separate fund viz. 'National Small Savings Fund' was created in 1999-2000 for the purpose of release of loans out of Small Savings Collections. The loans received during 2020-21 amounted to ₹ 42,73.98 crore and ₹18,35.80 crore was repaid during the year. The balance outstanding at the end of the year was ₹ 1,98,33.71 crore which was 9.65 percent of the total Public Debt of the State Government as on 31 March 2021.

3. Loans and Advances from Government of India, Market Loans etc.

Loans and Advances from Government of India for a total of ₹ 70,18.74 crore was received and ₹7,25.29 crore was repaid during the year. Market Loans for a total of ₹2,85,66 crore were raised and scrips thereof were issued by the Reserve Bank of India during 2020-21. The particulars of transactions relating to Loans and Advances received from Government of India and loans raised from open market are given in Statement No.17.

EXPLANATORY NOTES TO STATEMENT 6-Concl'd.

4. Service of debt

Interest on debt and other obligations - The outstanding gross debt and other obligations and the total net amount of interest charges met from revenue during 2019-20 and 2020-21 were as shown below:-

	2020-21	2019-20	Net increase (+)/ decrease (-) during the year	Percentage Increase (+)/ Decrease (-) during the year
	<i>(₹ in crore)</i>			
(i) Gross debt and other obligations outstanding at the end of the year				
(a) Public Debt and Small Savings, Provident Funds etc.	30,26,66.86	26,03,11.39	4,23,55.47	16.27
(b) Other obligations	57,19.15	50,50.97	6,68.18	13.23
Total (i)	30,83,86.01	26,53,62.36	4,30,23.65	16.21
(ii) Interest paid by Government				
(a) On Public Debt and Small Savings, Provident Funds etc.	2,07,68.85	1,91,60.43	16,08.42	8.39
(b) On other obligations	1,71.85	24.27	1,47.58	6,08.08
Total (ii)	2,09,40.70	1,91,84.70	17,56.00	9.15
(iii) Deduct				
(a) Interest received on loans and advances given by Government	2,28.95 (*)	64.62	1,64.33	2,54.30
(b) Interest realised on investment of cash balances	4.05	7.88	(-)3.83	(-)48.60
Total (iii)	2,33.00	72.50	1,60.50	2,21.38
(iv) Net interest charges	2,07,07.70	1,91,12.20	15,95.50	8.35
(v) Percentage of gross interest (item (ii)) to total revenue receipts	21.45	21.26	0.19	0.89
(vi) Percentage of net Interest (item (iv)) to total revenue receipts	21.21	21.18	0.03	0.14

In addition, there were certain other receipts and adjustments totalling ₹13.63 crore such as interest received from Departmental Commercial Undertakings. If this is also deducted, the net burden of interest on the revenue would be ₹ 2,06,94.07 crore which works out to 21.20 per cent of the revenue for the year 2020-21. The Government also received ₹1,10.19 crore during the year as dividend on investments in various undertakings.

5. Appropriation for reduction or avoidance of Debt

During the year no amount was contributed by Government to the Consolidated Sinking Fund constituted for redemption of outstanding liabilities by debiting '2048 Appropriation for reduction or avoidance of debt'.

(*)Includes premium received on Market Loans (₹186.10 crore) .

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section:1 Summary of Loans and Advances: Loanee Group-wise

Loanee Groups¹	Balance on April 1, 2020	Disbursement during the year	Repayments during the year	Write off of irrecoverable Loans and Advances	Balance on March 31, 2021	% Increase/ decrease during the year	Interest in arrears
				<i>(₹ in crore)</i>			
Universities/Academic Institutions							
Panchayati Raj Institutions	0.87		0.78		0.09	(-)89.66	
Municipalities/Municipal Councils/Municipal Corporations	86.04		0.08		85.96	(-)0.09	1,34.62
Urban Development Authorities	63.51				63.51		27.30
Housing Boards/State Housing Corporations	11,84.92	20.88	2.73		12,03.07	1.53	5,89.52
Statutory Corporations	80,18.80	17,44.55	2.21		97,61.14	21.73	10,22.74
Government Companies	28,49.85	4,47.51	19.59		32,77.77	15.02	21,28.15
Co-operative Societies/ Co-operatives							
Corporations/Banks	11,42.21	1,02.26	53.26		11,91.21	4.29	1,01.22
Others	31,51.64	2,23.37	6.27		33,68.74	6.89	18,90.00
Government Servant.	9,67.96	9.69	1,76.33	0.23	8,01.09	(-)17.24	
Miscellaneous purposes	6.28	0.25	2.34		4.19	(-)33.28	
Total	1,74,72.08	25,48.51	2,63.59	0.23	1,97,56.77	13.08	58,93.55

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-Contd
Section:1 Summary of Loans and Advances: Loanee Group-wise -Concl'd

Following are the cases of a loan having been sanctioned as 'loan in perpetuity'

SI No.	Loanee entity	Year of sanction	Sanction Order No.	Amount
Information not available				

Section : 2 Summary of Loans and Advances : Sector-wise

Sectors	Balance on April 1, 2020	Disbursement during the year	Repayments during the year	Write off of irrecoverable Loans and Advances	Balance on March 31, 2021	% Increase/decrease during the year	Interest in arrears
	(₹ in crore)						
Loans for General Services	1.93 (*)				1.93		
Loans for Social Services	43,47.36	1,33.18	8.81		44,71.73	2.86	26,41.44
Loans for Economic Services-	1,21,48.55 (*)	24,05.39	76.12		1,44,77.82	19.17	32,52.11
Loans for Government Servant	9,67.96	9.69	1,76.33	0.23	8,01.09	(-)17.24	
Loans for Miscellaneous purposes	6.28	0.25	2.33		4.20	(-)33.12	
Total-Loans and Advances	1,74,72.08	25,48.51	2,63.59	0.23	1,97,56.77	13.08	58,93.55

(*) Difference of ₹0.01 crore is due to rounding.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-*Concl'd*

Section 3 Summary of repayment in arrears - Loanee Group wise

Loanee-Group	Amount of arrears as on March 31, 2021			Earliest period to which arrears relates	Total loans outstanding against the entity on March 31, 2021
	Principal	Interest	Total		
1	2	3	4	5	6
			<i>(₹ in crore)</i>		
Universities/Academic Institutions					
Panchayati Raj Institutions				1970-71	0.09
Municipalities/Municipal Councils/Municipal Corporations	76.50	1,34.62	2,11.12	1960-61	86.29
Urban Development Authorities	30.67	27.30	57.97	1968-69	61.60
Housing Boards	11,63.24	5,89.52	17,52.76	1980-81	12,03.06
Statutory Corporations	32,22.53	10,22.74	42,45.27	1983-84	64,99.88
Government Companies	30,89.84	21,28.15	52,17.99	1970-71	51,85.61
Co-operative Societies/Co-operatives					
Corporations/Banks	86.03	1,01.22	1,87.25	1997-98	3,33.99
Others	32,70.10	18,90.00 (g)	51,60.10	1996-97	26,27.97

(g) Represents Interest in arrears relating to Kerala Water Authority (₹15,96.79 crore) and TEXFED (₹2,93.21 crore)

Note: For details refer Section 2 of Detailed Statement of Loans and Advances given by the State Government.

8. STATEMENT OF INVESTMENTS OF THE GOVERNMENT

Comparative Summary of Government Investment in the share capital for 2019-20 and 2020-21

Name of the Concern	2020-21			2019-20		
	Number of concerns	Investment at the end of the year	Dividend/Interest received during 2020-21	Number of concerns	Investment at the end of the year	Dividend/Interest received during 2019-20
						('₹ in crore)
Statutory Corporations	3	12,76.28		3	11,83.54	1.10
Government Companies	117	48,61.78	73.46	117	44,67.31 (a)	56.70
Other Joint Stock Companies	40	16,30.12	29.33	40	15,04.05	34.39
Co-operative Banks and Societies (*)		16,61.86 (b)	7.40		16,20.45	8.14
Total	160	94,30.04 (c)	1,10.19	160	87,75.35 (a)	1,00.33

(a) Increased proforma by ₹7.30 crore consequent on reclassification of amounts released as share capital contribution, in respect of Keltron Components Complex limited (₹7.30 crore) .

(b) Decreased *pro forma* by ₹34.15 crore due to proceeds of retirement of share capital transferred to capital receipts.

(c) Excludes ₹6,33.03 crore being expenditure incurred for equity participation in Smart City Project (₹31.20 crore), State institute for Hotel Management at Kottayam (₹0.01 crore), setting up of Electronic Fabrication Laboratory (₹3.55 crore), Seed capital for NBCFDC and NMDFC schemes (₹4.50 crore), Capital Assistance given to companies producing Neera (₹5.00 crore), various schemes under Water Supply and Sanitation (₹51.92 crore), Projects under LAC ADS (₹5.27 crore), Construction of Solar Cruise Boat (₹4.25 crore), Integrated Water Transport System to Kochi (₹92.00 crore), Kerala Maritime Board (₹0.01 crore), Construction of a POL Tanker Barge (₹8.32 crore), Kerala State Pottery Manufacturing and Marketing Development Corporation (₹1.25 crore), Upgradation of infrastructure in existing industrial parks (₹8.94 crore) and providing common facilities for working women at Industrial Parks (₹2.50 crore), Construction of POL Carrier Barge (₹2.50 crore), Kerala State Co-operative Bank (₹4,00.00 crore), Construction of Acid Carrier Barges (₹2.99 crore), Kerala Waterways and Infrastructure Limited (₹8.82 crore).

(*) Society-wise details not available.

9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

Guarantees given by the State Government for repayment of loans, etc. raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions during the year and sums guaranteed outstanding on the 31 March 2021 in various sectors are shown below:-

Sector	Maximum amount guaranteed	Outstanding at the beginning of 2020-21	Additions during the year	Deletions(Other than invoked) during the year	Invoked during the year		Outstanding at the end of 2020-21(*)	Guarantee Commission or fee		Other material details
					Discharged	Not Discharged		Receivable	Received	
1	2	3	4	5	6	7	8	9	10	11
<i>(₹ in crore)</i>										
Power (1)										
Co-operative (11)	64,43.23	60,62.71	19.16	28.58			60,53.29	21.14	85.31	
Roads & Transport (1)	31,00.00	30,24.58	1,54.17				31,78.75	73.92		
State Financial Corporation (1)	7,57.40	3,22.77		1,05.99			2,16.78	0.81	2.43	
Other Institutions (35)	3,87,76.25	1,83,46.95	88,13.13	7.91			2,71,52.17	1,61.80	1,28.83	
Total	4,90,76.88	2,77,57.01	89,86.46	1,42.48			3,66,00.99	2,57.67	2,16.57	

Section 3 of the 'Kerala Ceiling on Government Guarantees Act, 2003' amended in the 'Kerala Finance(No.2)Act,2018' provides that the total Outstanding Government Guarantees shall be within the limit of ` five percent of the Gross State Domestic Product (GSDP) of the State as, calculated by the Department of Economics and Statistics for the respective financial year'.

This Act came into force with effect from the first day of April 2018.

The estimate of GSDP for the year was ₹75,89,41.61 crore as per the details from Economics and Statistics Department. As per the Statement furnished by Government, the Outstanding Guarantees as on 31 March 2021 was ₹3,66,00.99 crore which was within the limit of five percent of GSDP i.e., ₹3,79,47.08 crore .

(*) Outstanding guarantees include interest, penal interest etc.

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(i) Grants-in-aid paid in cash

Grantee Institutions	Grants released			Grants for creation of capital assets		
	2020-2021			2019-2020	2020-2021	2019-2020
	Non-Plan	Plan including CSS and CP	Total			
<i>(₹ in crore)</i>						
1 Panchayati Raj Institutions						
(i) Zilla Parishads	14,65.47	17.10	14,82.57	7,36.96	8,19.79	4,34.39
(ii) Panchayat Samities	9,97.73	2,48.73	12,46.46	7,39.75	8,33.79	5,67.94
(iii) Gram Panchayats	59,56.44	6.67	59,63.11	42,34.40	31,71.46	22,06.05
2 Urban Local Bodies						
(i) Municipal Corporations	10,71.47	7,30.93	18,02.40	11,60.56	7,24.87	3,39.83
(ii) Municipalities/ Municipal Councils	14,46.20	4,04.42	18,50.62	11,35.68	9,20.50	4,97.65
(iii) Others						
3 Public Sector Undertakings						
(i) Government Companies	6,53.16	1,21.51	7,74.67	3,65.92		
(ii) Statutory Corporations		0.25	0.25			
4 Autonomous Bodies						
(i) Universities	13,58.62	2,10.99	15,69.61	15,64.63	39.57	9.05
(ii) Development Authorities						
(iii) Cooperative Institutions	18.85	72.86	91.71	50.50	12.50	5.68
(iv) Others	24,40.10	7,09.91	31,50.01 (a)	9,23.25	6,48.12	46.97
5 Non-Government Organisations	22.70	2.23	24.93	10.17		
Total	1,54,30.74	25,25.60	1,79,56.34	1,09,21.82	71,70.60	41,07.56

(a) Includes ₹3,51.11 crore being Grant-in-aid to The Kerala Water Authority

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT		
(ii) Grants-in-aid given in kind		
Grantee Institutions	Total Value	
	2020-21	2019-20 (*)
	<i>(₹ in crore)</i>	
1 Panchayati Raj Institutions		
(i) Zilla Parishads (ii) Panchayat Samities		
(iii) Gram Panchayats		
2 Urban Local Bodies		
(i) Municipal Corporations		
(ii) Municipalities/ Municipal Councils		
(iii) Others		
	Details of Grants-in-aid given in kind are awaited from State Government	
3 Public Sector Undertakings		
(i) Government Companies		
(ii) Statutory Corporations		
4 Autonomous Bodies		
(i) Universities (ii) Development Authorities		
(iii) Cooperative Institutions		
(iv) Others		
5 Non-Government Organisations		
Total		

II. STATEMENT OF VOTED AND CHARGED EXPENDITURE

Particulars	Actuals					
	2020-21			2019-20		
	Charged	Voted	Total	Charged	Voted	Total
	(₹ in crore)					
Expenditure Heads (Revenue Account)	2,12,43.77	10,22,02.56	12,34,46.33	1,95,41.64	8,51,78.28	10,47,19.92
Expenditure Heads (Capital Account)	2,57.62	1,26,32.03	1,28,89.65	89.54	83,65.26	84,54.80
Disbursement under Public Debt, Loans and Advances, Inter-state Settlement and Transfer to Contingency Fund (a)	3,89,28.01	25,48.35	4,14,76.36	4,40,01.94	12,09.56	4,52,11.50
Total	6,04,29.40	11,73,82.94	17,78,12.34	6,36,33.12	9,47,53.10	15,83,86.22
(a) The figures have been arrived as follows:-						
E. Public Debt						
Internal Debt of the State Government	3,82,02.56	..	3,82,02.56	4,32,87.37	..	4,32,87.37
Loans and Advances from the Central Government	7,25.29	..	7,25.29	7,13.91	..	7,13.91
F. Loans and Advances (*)						
Loans for General Services	..	..	..	..	..	..

(*) A more detailed account is given in Statement No. 18 at pages 418 to 503 .

II. STATEMENT OF VOTED AND CHARGED EXPENDITURE - Concl'd

Particulars	Actuals					
	2020-21			2019-20		
	Charged	Voted	Total	Charged	Voted	Total
	(₹ in crore)					
F. Loans and Advances - Concl'd						
Loans for Social Services	..	1,33.18	1,33.18	..	7.25	7.25
Loans for Economic Services	0.16	24,05.23	24,05.39	0.66	11,88.34	11,89.00
Loans to Government Servants, etc.	..	9.69	9.69	..	12.62	12.62
Loans for Miscellaneous Purpose	..	0.25	0.25	..	1.35	1.35
G. Inter-State Settlement						
Inter-State Settlement	..	..	..	..	..	..
H. Transfer to Contingency Fund						
Transfer to Contingency Fund	..	..	..	..	..	..

The percentage of charged expenditure and voted expenditure to total expenditure during 2019-20 and 202-21 were as under:-

Year	Percentage of total expenditure	
	Charged	Voted
2019-2020	40.18	59.82
2020-2021	33.98	66.02

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR
EXPENDITURE OTHER THAN ON REVENUE ACCOUNT**

<i>Heads</i>	<i>On 1st April 2020</i>	<i>During the year 2020-21</i>	<i>On 31st March 2021</i>
CAPITAL AND OTHER EXPENDITURE			
Capital Expenditure (Sub-sector wise)-			
		<i>(₹ in crore)</i>	
Public Works	23,53.58	1,77.24	25,30.82
Other General Services	2,56.10	82.60	3,38.70
Education, Sports, Art and Culture	35,02.88	3,86.30	38,89.18
Health and Family Welfare	26,24.46	3,15.60	29,40.06
Water Supply, Sanitation, Housing and Urban Development	38,82.15	12,71.97	51,51.67 (a)
Information and Broadcasting	20.69	1.44	22.13
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	12,37.82	1,30.40	13,68.22
Social Welfare and Nutrition	4,55.50	34.70	4,90.20
Other Social Services	11,61.15	1,37.49	12,98.64
Agriculture and Allied Activities	55,56.13	5,53.26	60,77.86 (b)
Rural Development	31,15.29	17,12.44	48,27.73
Special Areas Programme	39.27	0.22	39.49
Irrigation and Flood Control	79,58.30	3,02.15	82,60.45
Energy	46.67	2.00	48.67
Industry and Minerals	56,15.01 (c)	4,86.10	61,00.94 (d)
Transport	3,27,20.17	38,01.39	3,65,21.56
Science Technology and Environment	5.51		5.51
General Economic Services	1,02,45.50	34,94.35	1,37,39.85
Total - Capital Expenditure	8,07,96.18 (e)	1,28,89.65	9,36,51.68 (f)

(a) Decreased *pro forma* by ₹2.45 crore due to proceeds of retirement of share capital transferred to capital receipts.

(b) Decreased *pro forma* by ₹31.53 crore due to proceeds of retirement of share capital transferred to capital receipts.

(c) Increased *pro forma* by ₹7.30 crore due to reclassification of grant into share capital contribution for Keltron Components Complex Limited.

(d) Decreased *pro forma* by ₹0.17 crore due to proceeds of retirement of share capital transferred to capital receipts.

(e) Increased *pro forma* by ₹7.30 crore vide footnote (c) of this statement.

(f) Decreased *pro forma* by ₹34.15 crore vide footnotes (a), (b), and (d) of this Statement.

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR
EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-Contd**

<i>Heads</i>	<i>On 1st April 2020</i>	<i>During the year 2020-21</i>	<i>On 31st March 2021</i>
		<i>(₹ in crore)</i>	
CAPITAL AND OTHER EXPENDITURE-Concl.			
Loans and Advances -			
Loans and Advances for various Services -			
General Services	1.94		1.94
Education, Sports, Art and Culture	10.68		10.68
Health and Family Welfare	3,50.80	1,00.80	4,51.60
Water Supply, Sanitation, Housing and Urban Development	39,59.65	12.41	39,72.06
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	5.22	(-)0.03	5.19
Social Welfare and Nutrition	3.42		3.42
Other Social Services	17.58	11.19	28.77
Agriculture and Allied Activities	11,07.77	45.78	11,53.55
Rural Development	1.35	(-)0.78	0.57
Special Areas Programme	0.29		0.29
Irrigation and Flood Control			
Energy	29,08.90	26.85	29,35.75
Industry and Minerals	30,42.39	4,22.03	34,64.42
Transport	50,85.88	18,35.40	69,21.28
General Economic Services	1.98		1.98
Loans to Government Servants, etc.	9,67.96	(-)1,66.87	8,01.09
Miscellaneous Loans	6.27	(-)2.09	4.18
Total - Loans and Advances	1,74,72.08	22,84.69	1,97,56.77
Total - Capital and Other Expenditure	9,82,68.26 (g)	1,51,74.34	11,34,08.45 (h)
<i>Deduct-</i> (i) Contribution from Contingency Fund			
(ii) Contribution from Miscellaneous Capital Receipts	3,46.67	34.15	3,80.82
(iii) Contribution from development funds, reserve funds etc.			
Net - Capital and Other Expenditure	9,79,21.59 (g)	1,51,40.19	11,30,27.63 (h)

(g) Increased *pro forma* by ₹7.30 crore *vide* foot note (e) of this Statement.

(h) Decreased *pro forma* by ₹34.15 crore *vide* foot note (e) of this Statement.

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR
EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-Concl'd.**

<i>Heads</i>	<i>On 1st April 2020</i>	<i>During the year 2020-21</i>	<i>On 31st March 2021</i>
PRINCIPAL SOURCES OF FUNDS -			
Debt -			
Internal Debt of the State Government	16,59,60.03 (*)	2,45,14.06	19,04,74.09
Loans and Advances from the Central Government	86,80.19 (*)	62,93.45	1,49,73.64
Small Savings, Provident Funds, etc.	8,56,71.17	1,15,47.96	9,72,19.13
Total - Debt	26,03,11.39	4,23,55.47	30,26,66.86
Other Obligations -			
Contingency Fund	25.00	75.00	1,00.00
Reserve Funds	31,13.86	3,44.05	34,57.91
Deposits and Advances	40,75.73	4,94.88	45,70.61
Suspense and Miscellaneous	(-)1,14.40	6,40.95	5,26.55
Remittances	(-)10,81.60	39.41	(-)10,42.19
Total - Other Obligations	60,18.59	15,94.29	76,12.88
Total - Debt and Other Receipts	26,63,29.98	4,39,49.76	31,02,79.74
<i>Add</i> -Adjustment on account of retirement/disinvestment	(-)2,97.78 (i)		(-)3,31.93 (o)
<i>Deduct</i> - (i) Cash balance	(-)1,84.97	(-)21.45	(-)2,06.42
(ii) Investments	22,00.37	29,81.13	51,81.50
Add-Amount closed to Government Account during 2020-21	4,18.26	(-)20.39	3,97.87
Net - Provision of Funds	26,44,35.06	4,09,69.69 (p)	30,53,70.60 (q)

(*) Difference of ₹0.01 crore is due to rounding.

(i) Shown as minus figure to balance the figures under Principal Sources of funds and Application of funds.

(o) Represents the adjustment entry to balance the figures under Principal Sources of funds and Application of funds consequent on reducing the capital outlay by ₹34.15 crore on account of retirement of share capital

(p) (i) Differs from ₹1,51,40.19 crore (Net -Capital and Other expenditure) by ₹2,58,29.50 crore (Revenue Deficit).

(ii) There was also a difference of ₹19,23,42.97 crore between the net capital and other expenditure as on 31 March 2021 and the net provision of funds which represents cumulative revenue deficit.

(q) Differs by ₹34.15 crore horizontally due to adjustment on account of disinvestment/retirement in closing balance *vide* foot note (h) of this Statement.

**13.- SUMMARY OF BALANCES UNDER
CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT**

A. The following is a summary of the balances as on 31 March 2021:-

Debit balance (₹ in crore)	Sector of the General Account	Name of Account	Credit balance (₹ in crore)
		Consolidated Fund-	
28,55,47.89 (*)	A to D and part of L (MH 8680 only)	Government Account	
	E	Public Debt	20,54,47.73
1,97,56.77	F	Loans and Advances	
		Contingency Fund-	
		Contingency Fund	1,00.00
		Public Account-	
	I	Small Savings, Provident Funds, etc.	9,72,19.13
	J	Reserve Funds--	
		(i) Reserve Funds bearing interest	7,19.55
		(ii) Reserve Funds not bearing interest	
		Gross Balance	27,38.36
23,71.64		Investments	
	K	Deposits and Advances--	
		(i) Deposits bearing interest	0.34
		(ii) Deposits not bearing interest	46,32.54
62.27		(iii) Advances	
	L	Suspense and Miscellaneous--	
28,09.86		Investments	
		Other Items (Net)	5,26.55
10,42.19	M	Remittances	
(-)2,06.42	N	Cash Balance	
31,13,84.20		Total	31,13,84.20

(*) Please refer to explanatory notes under 'B' below containing information about the system of book-keeping in Government accounting.

(**) As regards Reserve Bank Deposits which is a component of the Cash Balance of the Government, there was a difference between the figures reflected in the Accounts and that intimated by the Reserve Bank of India. Footnote (m) under Statement 21 at Page 552 may please be referred to for details.

**13. SUMMARY OF BALANCES UNDER
CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT-Contd.**

B. Government Account: Under the system of book-keeping followed in Government Accounts, the amount booked under revenue, capital and other transaction of Government the balances of which are not carried forward from year to year in the accounts, are closed to a single head called 'Government Account'. The balance under this head represents the cumulative result of all such transactions.

To this, the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances, Contingency Fund, etc. are added and the closing cash balance at the end of the year is to be worked out and proved.

The other headings in the summary take into account the balances under all account heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances cannot be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the State, such as lands, buildings, communication, etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

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- (i) In a number of cases, there are unreconciled differences in the closing balance as reported in the 'Detailed statement on Contingency Fund and Public Account (Statement no.21) and that shown in separate registers or other records maintained in the Account Office/Departmental Offices for the purpose. Steps are being taken to settle the discrepancies.
- (ii) The balances are communicated to the officers concerned every year for verification and acceptance thereof. In a large number of cases such acceptances have not been received.

**13. SUMMARY OF BALANCES UNDER
CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT-*Concl.***

The net amount at the debit of Government Account at the end of the year has been arrived at as under:-

Debit (₹ in crore)	Details	Credit (₹ in crore)
	A. Amount at the debit of Government	
24,68,42.50	(a) Account on 1 April 2020	
	B. Receipt Heads (Revenue Account)	9,76,16.83
	C. Receipt Heads (Capital Account)	34.15
12,34,46.33	D. Expenditure Heads (Revenue Account)	
1,28,89.65	E. Expenditure Heads (Capital Account)	
20.39	F. Suspense and Miscellaneous (Miscellaneous Government Accounts)	
<u>38,31,98.87</u>	G. Amount at the debit of Government Account on 31 March 2021	<u>28,55,47.89</u>
	TOTAL	<u>38,31,98.87</u>
<hr/>		
(a) This is arrived at as follows-		
(1) Balance as on 31 March 2020.		24,68,42.50
		<u>24,68,42.50</u>

NOTES TO ACCOUNTS

1. Summary of Significant Accounting Policies:

(i) Entity and Accounting Period: These accounts present the transactions of the Government of Kerala for the period 1 April 2020 to 31 March 2021. The accounts of receipts and expenditure of the Government of Kerala have been compiled based on the initial accounts rendered by 24 account rendering units comprising of 23 District Treasuries and e-treasury. The transactions of the Public Works (70), Forest (102) Irrigation (82) and National Highway (12) Divisions are being routed through Treasuries like other Departments. In Kerala, the treasuries are responsible for the primary compilation of the accounts and for rendition of the monthly accounts to the Principal Accountant General (A&E) for secondary compilation. No accounts have been excluded at the end of the year.

(ii) Basis of Accounting: With the exception of some book adjustments (**Annexure A**), the accounts represent the actual cash receipts and disbursements during the accounts period. Physical Assets and Financial Assets such as investments etc. are shown at historical cost i.e., the value in the year of acquisition/purchase. Physical Assets are not depreciated or amortized. Losses in Physical Assets at the end of their life are also not expensed or recognized.

Retirement benefits disbursed during the accounts period have been reflected in the accounts, but the future pension liability of the Government, i.e., the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

(iii) Currency in which Accounts are kept: The accounts of Government of Kerala are maintained in Indian Rupees (₹).

(iv) Form of Accounts: Under Article 150 of the Constitution, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General, prescribe. The word “form” used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified.

(v) Classification of Capital and Revenue Expenditure: Revenue Expenditure is recurring in nature and is intended to be met from revenue receipts. Capital Expenditure is defined as expenditure incurred with the object of increasing concrete assets of a material and permanent character or of reducing permanent liabilities.

2. Consolidated Fund:

(i)(a) Goods and Services Tax: Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2020-21, the State GST collection was ₹20,028.31 crore compared to ₹20,446.95 crore in 2019-20, registering a decrease of ₹418.64 crore (2.05 per cent). This includes Advance Apportionment of IGST amounting to ₹1,596.12 crore. In addition, the State received ₹3,325.63 crore as its share of net proceeds assigned to the State under Central Goods and

Services Tax. The total receipts under GST were ₹23,353.94 crore. The State received, compensation of ₹6,721.38 crore on account of loss of revenue arising out of implementation of GST during 2020-21.

(i)(b) Goods and Services Tax Compensation Shortfall

The Government of India had set up a special borrowing window in October, 2020 to meet the estimated shortfall of ₹1.10 lakh crore in revenue arising on account of the implementation of GST. The borrowings are being done through this window by the Government of India on behalf of the states and UTs. The Centre borrows from the market and then acts as an intermediary to arrange back-to-back loans to pay the GST compensation shortfall to state governments. Government of India released an amount of ₹1,01,329.00 crore as Goods and Services Tax compensation shortfall for the year 2020-21 to 23 States. Out of this, an amount of ₹5,766.00 crore was released to the Government of Kerala. The Central Government transferred amounts to the States as a back-to-back loan to meet the compensation shortfall in collection of GST during 2020-21 and it was booked under the head of account 6004-09-Other Loans for States/Union Territory with Legislature Scheme 101-Block Loans. The debt servicing of this loan would be done from the GST Compensation Fund and the repayment obligation will not be met from the other resources of the State.

(ii) Misclassification between Revenue and Capital Expenditure:

During the year 2020-21, Government of Kerala incorrectly booked expenditure of ₹46.50 crore under Capital Section instead of Revenue Section as has been determined from the purpose of expenditure. The impact of misclassification on the Revenue/Fiscal Deficit of the State is given under para 7.

(iii) Reconciliation of Receipts and Expenditure between CCOs and Principal Accountant General (A&E):

All Controlling Officers are required to reconcile receipts and expenditure of the Government with the figures accounted for by the Principal Accountant General (A&E), Kerala. During the year, reconciliation of receipts has been completed for a value of ₹53,837.23 crore (99.83 *per cent* of total reconcilable receipts of ₹53,930.14 crore) by the Controlling Officers. Reconciliation of expenditure has been completed for a value of ₹1,14,283.13 crore (95.09 *per cent* of total reconcilable expenditure of ₹1,20,184.93 crore) by the Controlling Officers.

(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts: The Minor Head 800-Other Expenditure/800-Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged, since it renders the accounts opaque.

During the year 2020-21, ₹6,571.81 crore under 71 Major Heads of accounts, constituting 4.82 *per cent* of the total Revenue and Capital expenditure (₹1,36,335.98 crore) was classified under the Minor Head 800-Other Expenditure in the accounts. Details of substantial expenditure (50 *per cent* and above) booked under Minor Head 800-Other Expenditure are given at **Annexure B**.

Similarly, ₹2,237.78 crore under 48 Major Heads of Account, constituting 2.29 per cent of the total Revenue Receipts (₹97,616.83 crore) was classified under 800-Other Receipts in the accounts. Details of substantial receipts (50 per cent and above) booked under the Minor Head 800-Other Receipts are given in **Annexure C**.

(v) Transfer of funds to Personal Deposit (PD) Accounts: PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme by debiting the service heads in the Consolidated Fund of the State and crediting the Personal Deposits under the Major Head 8443-Civil Deposits and the Minor Head 106-Personal Deposits. Administrators of PD accounts are required to close such accounts on the last working day of the year and transfer the unspent balances back to the Consolidated Fund.

During 2020-21, no amount was transferred from the Consolidated Fund of the State to the PD Accounts. However, the State Government was having PD accounts from other than Consolidated Fund of the State. Source and operation of these PD accounts were not provided by the State Government. Details of such PD accounts as provided by the State Government as on 31 March 2021 are given below:

(₹ in crore)

Opening Balance as on April 2020 (*)		Addition during the year 2020-21		Closed/Withdrawal during the year 2020-21		Closing Balance as on 31 March 2021	
Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount
823	169.13	5	122.58	13	125.21	815	166.50

(*)Variation in figure with respect to closing balance, number of accounts for the year 2019-20 is due to subsequent revision by treasuries, which is under reconciliation.

In terms of Note 6 below Rule 208 of Kerala Treasury Code Vol I, the Administrator of PD Accounts has to furnish to the treasury a certificate of acceptance of closing balance at the close of each financial year after reconciling the differences if any. The details of acceptance of balances by the Administrators during the year has not been received from the Director of Treasuries.

As per Kerala Financial Code Rule 282(5) (d) Chapter X, Administrators of Personal Deposit account should close PD Accounts at the end of the financial year and credit the unspent balances back to the Consolidated Fund under the concerned expenditure heads of accounts from where the amount was initially transferred, unless such Personal Deposit accounts were created by Law or Rules having the force of law. However, if any PD Accounts is not operated upon for a period of three years the same shall be closed. 13 PD Accounts were closed during 2020-21. Inspection of 40 Treasuries conducted during 2020-21 revealed that no PD Accounts were lying inoperative for more than three years. The PD accounts are Lapsable.

(vi) Utilization Certificates (UCs) for Grants-in-Aid not received:

As per Article 210(1) Chapter VIII of Kerala Financial Code 1963 as amended, Utilization Certificates (UCs) in respect of Grants-in-Aid received by the grantee should be furnished by the grantee to the authority that sanctioned it, within two years (maximum time limit of one year as period of utilisation, nine months for submission of audited accounts to the signing or

countersigning authority from the expiry of the period fixed for the utilisation of the grant and three months for submission of Utilisation Certificates from the date of receipt of audited accounts) from the date of receipt of grant or before applying for a further grant on the same object, whichever is earlier. To the extent of non-submission of UCs, there is no assurance that the amount shown in Finance Accounts had reached the beneficiaries and thus the expenditure cannot be vouched as correct or final.

The position of outstanding UCs as on 31 March 2021 is given below:

Year*	Number of UCs Outstanding	Amount (₹ in crore)
Up to 2019-20	Nil	Nil
2020-21	12	22.44
Total	12	22.44

* The year mentioned above relates to “Due year” i.e. after 24 months of actual drawal.

The Department which has not submitted UCs is Higher Education Department (₹22.44 crore, 100 percent).

(vii) Liabilities towards Retirement benefits: The expenditure on “Pension and other Retirement Benefits” for State Government employees recruited before 1 April 2013 was ₹18,471.97 crore during the year (excluding Government’s expenditure towards matching contribution for the New Pension Scheme (NPS)).

(viii) Interest Adjustment: Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2020-21 are given below:

(₹ in crore)

Funds/Deposits	Balance on 1 April, 2020	Basis for calculation of interest	Interest due	Interest paid
Defined Contribution Pension Scheme for Government Employees	0.34	7.1 per cent (Interest rate payable for General Provident Fund)	0.02	Nil
State Disaster Response Fund	551.61	7.1 per cent (Interest rate payable for General Provident Fund)	87.82	Nil
State Compensatory Afforestation Fund (SCA)	81.58	3.4 per cent (Rate of interest fixed by Ministry of Environment, Forest and Climate Change)	2.77	Nil

Non-payment of the interest ₹90.61 crore has resulted in understatement of Revenue and Fiscal Deficit by ₹90.61 crore.

(ix) Investments: Information on Government investments appearing in Statements 8 and 19 of the Finance Accounts is based on the accounts and sanctions received by the Principal Accountant General (A&E), but has not been confirmed by the concerned departments (including Finance) and the investee entity. The Government invested ₹9,430.04 crore in 160 entities. Government investment of ₹9,430.04 crore as on 31 March 2021 yielded dividend of ₹110.19 crore (1.17 per cent) during 2020-21.

Details of Government investment as on 31 March 2021 are given as follows:-

(₹ in crore)		
Category	Number of entities	Investment at the end of the year 2021
Statutory Corporation	3	1,276.28
Government Companies	117	4,861.78
Other Joint Stock Companies and Partnership	40	1,630.12
Co-operative Banks & Societies(*)		1,661.86
Total	160	9,430.04

(*) Society-wise details was not provided.

(x) Grants/Loans given to PSUs where accounts are not finalized:

During 2020-21, Government of Kerala issued Loans to 39 PSUs/Statutory Bodies etc. and Grants to 21 PSUs/Statutory Bodies etc., of which accounts in respect of 24 PSUs/Statutory Bodies etc. for Loans and 13 PSUs/Statutory Bodies etc. for Grants, for the year 2020-21 are not finalized till 31.03.2021. Details are given in **Annexure D**.

(xi) Guarantees given by the Government: In terms of the Section 3 of Government Guarantees Act, 2003, amended *vide* 'Kerala Finance (No.2) Act, 2018, the total outstanding Government Guarantees as on the first day of April of any year shall not exceed 'five per cent of the Gross State Domestic Product (GSDP) of the State as calculated by the Department of Economics and Statistics for the respective financial year'. During the year 2020-21, amount guaranteed by the State Government is ₹8,986.46 crore. The outstanding guarantees of ₹36,600.99 crore (Principal *plus* Interest) as on 31 March 2021, work out to 4.82 per cent of the GSDP of the year 2020-21 (₹7,58,941.61 crore) which was within the limit of five per cent of the GSDP for the year.

During 2020-21, the State Government received ₹216.57 crore towards guarantee commission, which constituted 0.78 per cent of the total outstanding Guarantees as on 1 April 2020 (₹27,757.01 crore). Under the Government Guarantee Act 2003, the Government shall charge a minimum of 0.75 per cent of the guaranteed amount as guarantee commission which works out to ₹208.18 crore. Details are given in **Annexure E**.

(xii) Expenditure on Ecology and Environment: The National Environment Policy, 2006 is intended to mainstream environmental concerns in all developmental activities. The Budget and Expenditure data relating to “Environment”, “Waste Management”, “Prevention and Control of Pollution”, “Environment Research and Education”, “Environmental Protection” etc. are compiled from the vouchers/budget documents etc. rendered by the State Government.

The expenditure incurred by the State Government towards environment is depicted in the Finance Accounts up to the level of Minor Head under various functional head of accounts. During the year 2020-21, the Government of Kerala incurred ₹61.50 crore against the budget allocation of ₹160.61 crore under Major Heads 2210, 2217, 2251, 2551, 3435. The expenditure incurred during 2020-21 was ₹61.50 crore, i.e. 0.05 *per cent* of Revenue Expenditure. Major head wise details of expenditure viz-a-viz Budget is given in **Annexure F**.

(xiii) Incomplete projects aged five years and more: As per information received from the State Government, there are 354 incomplete projects (each costing above rupees one crore) under Public Works Department, Department of Irrigation, Department of Ports, Road and Bridges, National Highways. Out of these, 74 incomplete projects are aged five years or more. The details of incomplete projects along with revised cost and escalation in the cost are given in Annexure G.

(xiv) Transfer of Funds to various Implementing Agencies: The State Government provides funds to State/District Level Agencies/ Autonomous Bodies and Authorities, Societies, Non-Governmental Organizations etc., as grants for implementation of Central Sector Schemes, Centrally Sponsored Schemes and State Schemes. During 2020-21, an amount of ₹17,956.31 crore was given by the State Government to various implementing agencies for implementation of Government scheme/works/ programmes. The aggregate amount of unspent balances in the accounts of the implementing agencies kept outside the Government Accounts (in bank Accounts) is not readily ascertainable. The Government expenditure as reflected in the Accounts to that extent is, therefore, not final.

(xv) Writing off of Central Loans:

Further to the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in a series of orders, all dated 29 February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance. The Government of Kerala had made excess repayment of ₹21.81 crore (principal ₹10.52 crore, interest ₹11.29 crore) to end of 31 March 2021, of which, Ministry of Finance has so far adjusted ₹14.78 crore (principal ₹5.62 crore and interest ₹9.16 crore), leaving balance of ₹7.02 crore (principal ₹4.89 crore and interest ₹2.13 crore).

(xvi) Ways and Means Advances from RBI availed by the Government of Kerala during 2020-21: The Government of Kerala availed Ways and Means Advances amounting to ₹29,222.75 crore from the RBI during 2020-21. They repaid the entire amount of ways and means advance during 2020-21 and the unpaid balance of ₹529.82 crore drawn during 2019-20. The interest paid on the Ways and Means Advances during 2020-21 was ₹26.95 crore.

(xvii) Committed Liabilities: In terms of the Twelfth Finance Commission recommendations, some action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual based system of accounting, some additional information in the form of statements is required to be appended to the present system of cash accounting to ensure more transparency in decision-making. The State Government had to furnish information on Committed Liabilities, but the same has not been furnished.

(xviii) Restructuring of Centrally Sponsored Schemes (CSSs)/Additional Central Assistance (ACA) excluding Block Grants:

Consequent to the merger of Plan/Non-Plan, the Central Assistance released is now classified as Central Assistance/Share under Centrally Sponsored Schemes.

As against ₹38,116.92 crore depicted in the Public Financial Management System (PFMS) portal of Controller General of Accounts (CGA) towards Central Assistance/Share under Centrally Sponsored Schemes of the Government of Kerala in 2020-21, Clearance Memos from RBI, CAS, Nagpur and supporting sanction orders from the respective Ministries were received for ₹31,068.28 crore (excluding direct transfer to the beneficiaries through PFMS portal by the Central Ministries/Departments). The same have been appropriately booked in the accounts of the State Government under MH 1601 Grants-in-Aid from the Central Government.

The total expenditure booked under Centrally Sponsored Schemes is ₹4,959.78 crore (Revenue Expenditure ₹3,866.72 crore and Capital Expenditure ₹1,093.06 crore), which includes expenditure out of Central Assistance and State share for Centrally Sponsored Schemes.

(xix) Direct transfer of Central Scheme Funds to Implementing Agencies in the State (Funds routed outside State Budget):

(i) As per PFMS portal of CGA, ₹7,000.76 crore was directly received by the implementing agencies in the State during 2020-21. The total amount transferred by the Central Government to the State during the year 2020-21 was ₹45,117.68 crore (including amount transferred through RBI).

(ii) Out of total amount of ₹7,000.76 crore, ₹32.49 crore being the Central Assistance/Share was transferred to the intermediaries (i.e. NGOs. Societies etc.) and ₹6,968.27 crore directly to the beneficiaries.

(iii) ₹5,726.14 crore being the Central Assistance/Share relates to Direct Benefit Transfer (DBT), out of total amount of ₹6,968.27 crore.

The direct transfer of fund to the implementing agencies has decreased by 6.75 per cent as compared to 2019-20 (from ₹7,507.33 crore to ₹7,000.76 crore in 2020-21). Details are in Appendix-VI.

(xx) Off Budget Liabilities of State Government: The Fifteenth Finance Commission recommended that all committed expenditure and developmental expenditure are met from the augmented borrowing space without resort to off-budget or any non-transparent means of financing for any expenditure. However, in addition to the budgeted liabilities of ₹3,08,386.01 crore as on 31 March 2021, the State Government has off-budget liability of ₹9,273.24 crore not reflected in the accounts during the year 2020-21. The details as furnished by State Government/Institutions are given below:

(₹ in crore)

Sl. No.	Name of the Institutions/Organizations	Amount borrowed in 2020-21
1.	Kerala Infrastructure Investment Fund Board (KIIFB)	669.05
2.	Kerala Social Security Pension Limited (KSSPL)	8,604.19

The State Government is not disclosing the off-budget liabilities in their budget documents/annual financial statements.

3. Contingency Fund: In exercise of the powers conferred by Section 3 of the Kerala Contingency Fund Act, 1957, the State Government made the Kerala Contingency Fund Rules, 1957 for regulating all matters connected with or ancillary to the custody of, payment of monies into, and the withdrawal of monies from, the Contingency Fund of the State of Kerala. The Contingency Fund of the State of Kerala has a corpus of ₹100 crore. An amount of ₹75 crore which remained un-recouped in the Fund during 2019-20, was recouped to the Fund during the current year. At the end of March 2021, no amount remained un-recouped in the Fund.

4. Public Account:

(i) National Pension System:

The State Government employees recruited on or after 1 April 2013 are covered under the National Pension System (NPS) which is a Defined Contribution Pension Scheme. In terms of the Scheme, the employee contributes 10 *per cent* of his/her basic pay and dearness allowance, and similar amount is contributed by the State Government; and the entire amount is to be transferred to the designated fund manager through the National Securities Depository Limited (NSDL)/Trustee Bank.

During the year 2020-21, total contribution to Defined Contribution Pension Scheme was ₹945.22 crore (Employees contribution ₹472.78 crore and Government contribution ₹472.44 crore) which has been transferred to the Public Account under Major Head 8342-117 Defined Contribution Pension scheme. The Government contribution to NPS was less by ₹0.34 crore which resulted in understatement of Revenue deficit and Fiscal deficit to that extent.

Out of total balances of ₹945.56 crore including opening balance, an amount of ₹945.39 crore was transferred to NSDL/Trustee Bank during the year 2020-21. The balance amount of ₹0.17 crore is yet to be transferred to NSDL. Uncollected, unmatched and un-transferred amounts, with accrued interest, represent outstanding liabilities of the Government under the Scheme.

(ii) Reserve Funds:

Details of Reserve Funds are available in Statements 21 and 22 of the Finance Accounts. There are 16 active Reserve Funds earmarked for specific purposes. The total accumulated balance at the end of 31 March 2021 in these funds was ₹ 3,457.91 crore. Out of which ₹719.55 crore was under interest bearing Reserve Fund and ₹2,738.36 crore under Non-Interest bearing Reserve Fund.

(A) Reserve Funds bearing Interest:

(a) State Disaster Response Fund (SDRF):

In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head-‘8121 General & Other Reserve Funds’ which is under interest bearing section), the Central and State Governments are required to contribute to the fund in the proportion of 75:25. During the year 2020-21, the State Government received ₹314.00 crore as Central Government’s share. The State Government’s share during the year is ₹105 crore. The State Government transferred ₹590.85 crore (Central share ₹314.00 crore, State share ₹105.00 crore and ₹171.85 crore on account of interest on uninvested balances for the years 2018-19 and 2019-20) to the Fund under Major Head 8121-122 SDRF. No amount was received by the State from the Central Government towards NDRF.

The contributions to the Fund, expenditure and the balance therein are as under:

(₹ in crore)

Opening balance (01 April 2020)	Contribution by Centre	State Share	Receipts under NDRF	Total receipts during the year	Amount set off (MH 2245-05)	Balance in the fund	Invested by RBI/State Government during the year
551.61	314.00	276.85*	Nil	590.85	495.99	646.47	Nil

*₹1,05 crore State’s share plus interest of ₹1,71.85 crore on un-invested balances for the years 2018-19 and 2019-20.

The expenditure of ₹495.99 crore incurred on natural calamities was set off (MH 2245-05) against the Fund balance of ₹1,142.46 crore. The balance lying under the Fund as at the end of 31 March 2021 was ₹646.47 crore.

(b) State Compensatory Afforestation Fund: In compliance with the instructions issued by the Ministry of Environment and Forests, Government of India's vide their letter No. 5-1/2009-FC dated 28 April,2009 and Guidelines of 2 July 2009, the State Governments are required to establish the State Compensatory Afforestation Fund for amounts received from user agencies and utilization of monies collected for undertaking Compensatory Afforestation, assisted natural regeneration, conservation and protection of forests, infrastructure development, wildlife conservation and protection and other related activities and for matters connected therewith or incidental thereto.

The monies received by the State Governments from the user agencies need to be credited in 'State Compensatory Afforestation Deposits' under interest bearing section in Public Account of the State at Minor head level below the Major Head 8336-Civil Deposits. As per Section 3 (4) of the Compensatory Afforestation Fund Act, 2016, 90 per cent of the fund needs to be transferred to the Major Head 8121-General and Other Reserve Funds in Public Account of State and balance 10

per cent to be credited into the National Fund on yearly basis provided that, the credit of 10 per cent Central share of funds should be ensured on monthly basis so that the same is transferred to the National Fund.

The applicable rate of interest on balances available under 'State Compensatory Afforestation Deposits' under '8336-Civil Deposits' and 'State Compensatory Afforestation Fund' under 8121- General and other Reserve Funds will be as per the rate declared by the Central Government on year to year basis.

During the year 2020-21, the State Government received ₹0.01 crore from the user agencies and credited the same under Major Head 8336-Civil Deposits. As per CAMPA Accounting Rules, 10 per cent of user fee collected has to be remitted to National CAMPA and this was not remitted to the National fund during the year 2020-21. The total balance in the State Compensatory Afforestation Fund as on 31 March 2021 was ₹70.70 crore.

B Reserve Funds not bearing Interest:

(a) Consolidated Sinking Fund:

The Government of Kerala set up the Consolidated Sinking Fund for amortization of loans including loans from banks, liabilities on account of National Small Savings Fund (NSSF) etc. According to the guidelines of the Fund, States may contribute a minimum of 0.5 per cent of their outstanding liabilities Rs.2,65,362.36 crore (internal debt + public account) as at the end of the previous year to the Consolidated Sinking Fund. Following are the transactions in the Fund:

(₹ in Crore)

Opening balance as on 01 April 2020	Additions to the Fund (Contribution and interest)		Payments out of the Fund	Total balance in the Fund	Amount invested by RBI during the year	Closing balance as on 31 March 2021
	Required contribution (0.50 per cent of the outstanding liabilities as on 1 April 2020)	Contribution and interest added during the year			-	
2,185.31	1,326.81	172.95	nil	2,358.26	2,358.26	2,358.26

(b) Guarantee Redemption Fund: In terms of para 6 of the Kerala Ceiling on Government Guarantees Act, 2003, the State Government shall, by notification in the Gazette, constitute the Guarantee Redemption Fund (GRF). The guarantee commission received annually are to be transferred to the Public Account and these contributions shall form the corpus of the GRF.

The State Government has not constituted GRF; and guarantee commission of ₹216.57 crore collected during 2020-21 has been accounted for under MH 0075-108.

(C) Inoperative Reserve Funds:

There are five inoperative Reserve Funds with 'nil' balance. Four under MH 8229 Development and Welfare funds and one under MH 8235 General and other Reserve Funds.

(iii) Suspense and Remittance Balances:

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads is worked out by aggregating the outstanding debit and credit balances separately under various heads. The position of gross figures under major suspense heads for the last three years is given in Annexure-H.

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/expenditure figures and balances under different heads of Accounts (which are carried forward from year to year) of the State Government.

(iv) MH 8670 Cheques and Bills:

Credit balance under MH 8670 Cheques and Bills indicates cheques issued but remaining un-encashed. The opening balance as on 01 April 2020 was ₹769.32 crore (credit). During 2020-21, cheques worth ₹1,26,290.70 crore were issued, against which ₹1,25,334.92 crore was encashed, leaving a closing balance of ₹1,725.10 crore (credit) as on 31 March 2021. The closing balance represents expenditure originally booked in various financial years under different functional Major Heads, which has not resulted in any cash outflow to the Government of Kerala till 31 March 2021.

(v) Central Road Fund (CRF): Government of India provides annual grants under the CRF to the State Government to incur expenditure on specific road projects. In terms of the extant accounting procedure, the grants are to be initially booked as Revenue Receipts under Major Head “1601 Grants-in-Aid”. Thereafter the amount so received is to be transferred by the State Government to the Public Account under Major Head “8449-Other Deposits-103 Subvention from Central Road Fund”, through Revenue Expenditure Major Head “3054 Roads and Bridges”. This process ensures that receipt of the grants do not result in overstatement of Revenue Surplus or understatement of Revenue Deficit in the accounts. The expenditure on prescribed road works under CRF will first be accounted for under the relevant Capital or Revenue Expenditure section (Major Heads 5054 or 3054) and reimbursed out of the Public Account under Major Head 8449 as a deduct expenditure to the concerned Major Head (5054 or 3054 as the case may be).

During the year 2020-21, the State Government received grants of ₹273.99 crore towards CRF and transferred an amount of ₹273.99 crore to the Deposit Head 8449 through expenditure Head 3054. The State Government incurred expenditure of ₹273.99 crore from the fund during the year and closing balance in the fund was nil as on 31 March, 2021.

(vi) Building and other Construction Workers Welfare Cess :The Government of India enacted the Building and Other Construction Workers Welfare Cess Act, 1996 (Cess Act) to levy and collect cess for providing benefits to the workers. The Act, inter alia, mandated constitution of a Building and Other Construction Workers’ Welfare Board and framing of rules by every State Government to exercise the powers conferred under the Act. Accordingly, the Government of Kerala have framed Building and Other Construction Workers Cess Act No. 28 of 1996 to augment the resources of the welfare fund. As per the Building and other Construction Workers’ Welfare Cess Act 1996, cess at such rate not exceeding two *per cent* but not less than one *per cent* of the cost of construction incurred by an employer has to be collected. The amount of cess so

collected by the local authority or the State Government has to be paid to the- Kerala Building and Other Construction Workers Welfare Fund Board, which is within the ambit of Government, after deducting the cost of collection not exceeding one *per cent* of the amount collected.

During the year, the Board received ₹238.08 crore as Cess. The cess collected is directly credited to the Special Treasury Saving Bank account of the Board which is under the Public Account Section.

(vii) Other Cesses: Kerala Government enacted Kerala Handloom Workers Cess Act 2007 to collect cess for the welfare of handloom workers. As per the Kerala Handloom Workers Welfare Cess Act 2007, a cess at the rate of quarter *per cent* of the total sale proceeds of a dealer has to be collected and credited initially to the Consolidated Fund of the State. The amount of cess so collected has to be paid to the Kerala Handloom Welfare Fund Board by the Government, after deducting the cost of collection not exceeding one *per cent* of the amount collected before 30 June every year. An amount of ₹0.01 crore was collected under the head '0230-00-800-85' in the year 2020-21. This amount is yet to be transferred to the Kerala Handloom Welfare Fund Board, leading to overstatement of revenue receipts to this extent.

(viii) Adverse Balance: Minus balances appearing in the accounts during the year are given below. The minus balances under these were due to misclassification and are under review/corrections.

(₹ in crore)

Major Heads	Major Head Description	Minus balance
6408	Loans for Food, Storage and Warehousing	-0.02
6425	Loans for Co-operations	-0.27
6851	Loans for village and Small Industries	-3.15
6885	Other Loans to Industries and Minerals	-5.73
7610	Loans to Government Servants etc.	-6.18
7615	Miscellaneous Loan	-0.02
TOTAL		-15.37

(ix) Cash Balance:

The Cash balance as on 31 March 2021 as per record of Principal Accountant General was ₹244.43 crore (Credit) and that reported by the RBI was ₹9.62 crore (debit). There was a net difference of ₹254.05 crore (net Debit), mainly due to incorrect reporting of amounts by Agency banks/Treasuries. Out of this, ₹193.75 crore (net credit) has been reconciled and net balance of ₹447.80 crore (net debit) is under reconciliation.

The differentials in Cash Balance for the previous years are as follows:

(₹ in crore)

Year	Differential in Cash Balance
Upto 2015-16	0.01(Dr)
2016-17	54.82 (Dr)
2017-18	124.82(Cr)

2018-19	206.50 (Dr)
2019-20	241.73 (Dr)
2020-21	124.19 (Cr)
Total	254.05 (Dr)

5. Disclosures in accordance with Indian Government Accounting Standards (IGAS):

(a) IGAS 1- Guarantees given by the Governments: IGAS-1 requires that sector-wise and class-wise disclosures on guarantees given by the State Government should be incorporated in Finance Accounts. Statements 9 and 20 show the details of Guarantees given by the State Government and the interest on the guaranteed amount. The Statements are prepared in accordance with the provisions of IGAS.

The details on Guarantees reported in Statements 9 and 20 prepared as per IGAS 1, are on the basis of the information provided by the State Government.

(b) IGAS 2- Accounting and classification of Grants-in-aid: As per IGAS-2, expenditure relating to Grants-in-aid should be classified as revenue expenditure even if it involves creation of assets, except in cases specifically authorized by the President on the advice of the Comptroller and Auditor General of India. Requirements regarding accounting and classification of Grants-in-aid given by the State Government have been depicted in Statement 10 and Appendix III which are prepared as per the requirements of IGAS 2. However, an amount of ₹46.50 crore towards Grants-in-aid was booked under Capital Heads, which is in violation of the provisions of IGAS-2. Detailed information in respect of Grants-in-aid given in kind has also not been furnished by the State Government.

(c) IGAS 3- Loans and Advances made by the Government: IGAS-3 requires disclosure on Loans and Advances made by the Union and the State Governments.

Statements 7 and 18 of the Finance Accounts 2020-21 have been prepared incorporating the disclosures under IGAS 3. The details of loan and advances reported in these Statements of the Finance Accounts are based on information received through the accounts rendered to the Principal Accountant General (A&E) and detailed accounts maintained by the Principal Accountant General (A&E) in respect of loans and advances made to Government servants. The closing balances depicted in Statements 7 and 18 as on 31 March 2021 have not been reconciled with the Loanee Entities/State Government. The State Government has also not furnished the figures in respect of certain loans and advances for which they maintain detailed accounts.

The accounts indicate the following:

In respect of old loans (detailed accounts of which are maintained by the Principal Accountant General (A&E) amounting to ₹12,938.85 crore involving 8 Departments, recoveries of principal and interest have not been effected during the past several years and eight such loans are more than 60 years old. List of departments is given in Annexure I.

Twelve Departments sanctioned 100 Government Loans aggregating ₹2,028.00 crore to Autonomous Bodies/PSUs, Authorities, etc. during 2020-21, though no repayment had been received from the concerned loanees in respect of previous loans. The previous loans were given during the period on or before 2017-18 onwards. (details in Annexure-J).

Terms and conditions of repayment of loans have not been settled for loans amounting to ₹92.39 crore to Statutory Bodies/Other entities (details in Additional Disclosures to Statement 18). Consequently, the receivables of the State Government on this account could not be estimated.

Recovery of loans given to Statutory Bodies/PSUs, etc. amounting to ₹15,998.78 crore was overdue at the end of the year (details in Statement 7, Section 3).

The Principal Accountant General (A&E) annually communicates loan balances (where detailed accounts are maintained by the Principal Accountant General) to the loan sanctioning departments for verification and acceptance. Only 30 out of the 57 loanees have confirmed the balances (details in Annexure-K).

Details of information awaited from Departmental/Treasury Officers for Reconciliation of Balances have been provided in Appendix-VII of Finance Accounts.

6. Disclosure under FRBM Act.

Disclosure under Fiscal Responsibility and Budget Management (FRBM/MTFP) Act, 2003: The Kerala Fiscal Responsibility and Budget Management Act 2003, read with the Kerala Fiscal Responsibility (Second Amendment) Ordinance 2020 had mandated the State to eliminate Revenue Deficit completely during the period 2020-21. Fiscal targets given in the Kerala Fiscal Responsibility and Budget Management (FRBM) (Amendment) Act 2021 and the achievements as per the accounts of 2020-21 are given below:

The targets mentioned in the Act and achievements in 2020-21 as depicted in the Accounts are as follows:

Sl. No.	Targets	Achievements during the year as per the accounts and GSDP*
1	Reduce Revenue Deficit to Zero	The Government of Kerala had a Revenue Deficit of ₹25,829.50 crore in 2020-21 (3.40 per cent of GSDP)*
2	Fiscal deficit shall not exceed 3 per cent of GSDP during the period 2020-21**.	The Fiscal Deficit of ₹40,969.69 crore as per the accounts was 5.40 per cent of GSDP for 2020-21
3	Outstanding debt expressed as percentage of GSDP shall be less than 29.67 per cent of GSDP during 2020-21.	The outstanding debt for 2020-21 was ₹3,02,620.01 crore which was 39.87 per cent of GSDP ***
4	Primary Deficit	₹19,994.33 crore

*The GSDP was ₹7,58,941.61 crore as per the details of Estimate (Advance- current price) from Directorate of Economics and Statistics of Kerala.

** As per the Kerala Fiscal Responsibility (Second Amendment) Ordinance 2020 dated 28/08/2020, the State was eligible for additional borrowing of 2 per cent of the GSDP subject to fulfilling of four specific State level reform (One Nation One Ration Card System, Ease of Doing Business reforms, Urban Local body/utility reforms and Power Sector reforms).

*** This debt does not include ₹5,766.00 crore which was passed on as back to back loans by Government of India in lieu of shortfall in GST Compensation, vide GOI's letter No.F.No.40(1)PF-S/2021-22 dated 10.12.2021

The Fiscal Deficit of ₹40,969.69 crore was financed by way of (i) Internal debt (Market borrowing, Loans from financial Institution etc.) ₹24,514.05 crore, (ii) Loans and Advances from the Central Government ₹6293.46 crore, (iii) Small Savings, Provident Fund etc. ₹11547.96 crore, (iv) Deposit and Advances ₹494.88 crore, (v) Contingency Fund ₹75.00 crore, (vi) Sinking Funds and Reserve Funds ₹344.06 crore, (vii) Suspense & Miscellaneous ₹640.95 crore, (viii) Remittances ₹39.40 crore, (ix) Decrease in Cash Balance/Investments ₹2,959.68 crore and (x) Amount closed to Government Account during 2020-21 ₹(-)20.39 crore.

The GSDP was ₹7,58,941.61 crore as per the details of Estimate (Advance- current price) from Directorate of Economics and Statistics of Kerala. Outstanding debt includes all debts and other liabilities.

The status of target and achievement is required to be disclosed by the State Government in the Legislature at the time of presentation of the Budget for every year as stipulated by the FRBM Act and Rules. In this context:

- (i) No disclosure has been made on significant changes in the Accounting Standards, policies and practices affecting or likely to affect the compliance of the prescribed fiscal indicators; and
- (ii) No disclosure has been made in respect of Major Works and Contracts, Committed liabilities, claims in respect of unpaid bills on works and supplies, Statement of Assets and in respect of weighted average Interest Rates on Govt. Liabilities.

7. Impact on Revenue deficit and Fiscal deficit:

The impact on the Revenue Deficit and Fiscal Deficit of the Government of Kerala as brought out in the preceding paras is tabulated below:

(₹ in crore)

Para-graph No.	Item	Impact on Revenue Deficit	Impact on Fiscal Deficit
		Understatement	Understatement
2 (ii)	Classification of Revenue Expenditure as Capital Expenditure	46.50	Nil
2 (viii)	Non provision of interest on interest bearing Reserve Funds and Deposits	90.61	90.61
4 (i)	Short contribution of Government to NPS	0.34	0.34
4(vii)	Non-transfer of cess to Kerala Handloom Welfare Fund Board	0.01	0.01
Total understatement		137.46	90.96

Annexure A

(Referred to Para 1 (ii) of Notes to Accounts on Page 55)

Book Adjustments

(i) Periodical Adjustments

Sl. No.	Book Adjustment	Heads of Account		Amount (₹ in crore)	Remarks
		From	To		
1	Interest Payments	2049-Interest Payments	8009-State Provident Funds 01-Civil 101-General Provident Funds	2,231.83	Interest on various Provident Funds.
2	Interest Payments	2049-Interest Payments	8009-State Provident Funds 01-Civil 104-All India Services Provident Funds	3.30	Interest on All India Services Provident Fund
3	Interest Payments	2049-Interest Payments	8011-Insurance and Pension Funds 105-State Government Insurance Fund	620.48	Transfers to Insurance and Pension Funds.
4	Transfer to/from Reserve Fund	8229-Development and Welfare Funds 114-Mines Welfare Funds	2230-Labour and Employment	0.49	Expenditure met from Kerala Mining Area Welfare Fund
5	Transfer to/from Reserve Fund	8229-Development and Welfare Funds 123-Consumer Welfare Funds	3456-Civil Supplies	0.15	Expenditure met from Consumer Welfare Fund, constituted for providing financial assistance to promote and protect welfare of consumers.

Sl. No.	Book Adjustment	Heads of Account		Amount (₹ in crore)	Remarks
		From	To		
6	Transfer to/from Reserve Fund	2245- Relief on account of Natural Calamities	8121-General and Other Reserve Funds 122-State Disaster Response Fund	419.00	Transfers to Kerala State Disaster Response Fund.
7	Transfer to/from Reserve Fund	8121-General and Other Reserve Funds 122-State Disaster Response Fund	2245- Relief on account of Natural Calamities	496.00	Expenditure met from Kerala State Disaster Response Fund.
8	Transfer to/from Reserve Fund	2406-Forestry and Wildlife	8229-Development and Welfare Funds 200-Other Development and Welfare Funds	11.61	Transfers to Kerala Forest Development Fund.
9	Transfer to/from Reserve Fund	8229-Development and Welfare Funds 200-Other Development and Welfare Funds	2406-Forestry and Wildlife	4.56	Expenditure met from Kerala Forest Development Fund for maintaining Softwood trees and other species and for forest research.
10	Transfer to/from Reserve Fund	2210-Medical and Public Health	8229-Development and Welfare Funds 200-Other Development and Welfare Funds	1.39	Expenditure met from Asset Maintenance Fund.

Sl. No.	Book Adjustment	Heads of Account		Amount (₹ in crore)	Remarks
		From	To		
11	Transfer to/from Revolving Fund	8443-Civil Deposits 106-Personal Deposits	2406-Forestry and Wildlife	8.55	Expenditure met from Kerala Forest Revolving Fund for Teak and Pulpwood maintained for the purpose of raising and maintenance of Teak and Pulpwood plantations.
12	Adjustment of Interest	2701-Medium Irrigation	0049-Interest Receipts	0.58	Adjustment of interest on Capital Expenditure on Medium Irrigation Schemes(Commercial)
13	Adjustment of Interest	2700-Major Irrigation	0049-Interest Receipts	12.99	Adjustment of interest on Capital Expenditure on Major Irrigation Scheme (Commercial).
14	Establishment share	2700-Major Irrigation	4700-Capital Outlay on Major Irrigation	1.35	Adjustment of share of common establishment expenses to various Major Irrigation Schemes (Non Commercial).
15	Establishment share	2059-Public Works	4216-Capital Outlay on Housing and various Capital Major heads	2.34	Adjustment of share of common establishment Charges.

Sl. No.	Book Adjustment	Heads of Account		Amount (₹ in crore)	Remarks
		From	To		
16	Establishment share	2701-Medium Irrigation	4711-Capital Outlay on Flood Control Projects	1.73	Adjustment of share of common establishment charges to various Works.
17	Establishment and Tools and Plant share	2701-Medium Irrigation	4701-Capital Outlay on Medium Irrigation	0.96	Adjustment of share of common establishment and Tools and Plant charges to various Medium Irrigation Schemes (Non-Commercial).
18	Establishment and Tools and Plant share	2702-Minor Irrigation	4702-Capital Outlay on Minor Irrigation	20.15	Adjustment of share of common establishment and Tools and Plant Charges to various Minor Irrigation Schemes.
19	Establishment and Tools and Plant share	3054-Roads and Bridges	5054-Capital Outlay on Roads and Bridges	320.88	Adjustment of share of common establishment and Tools and Plant Charges to various Works.
20	Adjustment of Pension Contribution	2701-Medium Irrigation	0071-Contributions and Recoveries towards Pension and Other Retirement Benefits	0.04	Adjustment of Pension Contribution of staff working in Medium Irrigation Schemes (Commercial)

Sl. No.	Book Adjustment	Heads of Account		Amount (₹ in crore)	Remarks
		From	To		
21	Adjustment of Pension Contribution	2700-Major Irrigation	0071-Contributions and Recoveries towards Pension and Other Retirement Benefits	0.04	Adjustment of Pension Contribution of staff working in Major Irrigation Schemes (Commercial).
22	Establishment of Share Debit	2701-Medium Irrigation	5075-Capital Outlay on Other Transport Services	6.07	Adjustment of Share of common Establishment and Tools and Plant charges to various Medium Irrigation Schemes (Commercial)
23	Establishment of Share Debit	2700-Major Irrigation	2700-Major Irrigation	1.18	Adjustment of Share of common Establishment and Tools and Plant charges to various Major Irrigation Schemes (Commercial)
24	Establishment of Share Debit	2700-Major Irrigation	2700-Major Irrigation	0.26	Adjustment of Share of common Establishment and Tools and Plant charges to various Major Irrigation Schemes (Non Commercial)

Sl. No.	Book Adjustment	Heads of Account		Amount (₹ in crore)	Remarks
		From	To		
25	Establishment of Share Debit	2701-Medium Irrigation	2701-Medium Irrigation	1.19	Adjustment of Share of common Establishment and Tools and Plant charges to various Medium Irrigation Schemes (Commercial)
26	Establishment of Share Debit and Tools and Plant charges	2059-Public Works	4059-Capital Outlay on Public Works	25.17	Adjustment of Share of Establishment and Tools and Plant charges on Public Works
27	Establishment of Share Debit and Tools and Plant charges	2059-Public Works	2216-Housing	4.43	Adjustment of Share of Common Establishment and Tools and Plant charges to various works
28	Establishment of Share Debit and Tools and Plant charges	2059-Public Works	Other Major Capital Heads (MJH-4058,4055, 4202,4210,4220, 4225, 4235,4403, 5475)	103.97	Adjustment of Share of Common Establishment and Tools and Plant charges to various works
29	Establishment of Share Debit and Tools and Plant charges	2711- Flood Control Projects	4711- Capital Outlay on Flood Control Projects	1.63	Adjustment of Share of Common Establishment and Tools and Plant charges to various works

Sl. No.	Book Adjustment	Heads of Account		Amount (₹ in crore)	Remarks
		From	To		
30	Adjustment of Pension Contribution	2235-Social Security and Welfare	0071-Contribution and Recoveries towards Pension and Other Retirement benefits	3.09	Apportionment of Pension Contribution of Kerala State Insurance Department
31	Family Benefit Scheme	2235-Social Security and Welfare	8011-Insurance and Pension Funds 102-Family Pension Funds	16.91	Adjustment of Contribution or disbursement of claims under Family Benefit Scheme
32	Adjustment of Pension Contribution	8011-Insurance and Pension Funds 105-State Government Insurance Fund	2235-Social Security and Welfare	1.02	Transfer of Management Expenses and Pension Contribution of Other Insurance Schemes
33	Adjustment of Collection charges	2040-Taxes on Sales, Trade etc	2020-Collection of Taxes on Income and Expenditure	@	Adjustment of proportionate collection charges of Agricultural Income Tax initially debited to Taxes on sales, Trade etc
34	Adjustment of Commission paid to agents	2075-Miscellaneous General Services	0075-Miscellaneous General Services	894.40	Adjustment of commission paid to Lottery agents out of the sale proceeds of Lottery tickets

(@) Amount negligible.

Sl. No.	Book Adjustment	Heads of Account		Amount (₹ in crore)	Remarks
		From	To		
35	Transfer of funds	2202-General Education	8229-200	10.43	Transfer of grants to Asset Maintenance Fund
36	Transfer of funds	2203-Technical Education	8229-200	10.40	Transfer of grants to Asset Maintenance Fund
37	Transfer of funds	3475	8229	0.27	Transfer of grants to Agricultural Rehabilitation Fund
38	Transfer of funds	2230-Labour & Employment	8229-114	0.49	Transfer of grants to Mining Area Welfare Fund
39	Transfer of funds	2406-Forestry	8121-00-129-99	10.89	Transfer of grants to Compensatory Afforestation Fund
40	Interest adjustment	2049-Interest Payments	8121-General and Other Reserve Funds 122-State Disaster Response Fund	171.85	Arrears of interest on uninvested balances in the SDRF kept under Public Account for the years 2018-19 and 2019-20.
41	Transfer to/from Reserve Fund	3054-Roads and Bridges	8449-Other Deposits 103-Subventions from Central Road Fund	273.99	Transfer of Grant released by Government of India from the Fund .
42	Transfer to/from Reserve Fund	8449-Other Deposits 103-Subventions from Central Road Fund	5054-Road and Bridges	273.99	Expenditure met from CRF on schemes of Road Development approved by Government of India.

(ii) Other Adjustments

Sl. No.	Book Adjustment	Heads of Account		Amount (₹ in crore)	Remarks
		From	To		
1	Share of Expenditure Received	2210-Medical and Public Health	0210-Medical and Public Health	3.22	Share of expenditure received from Employees State Insurance Corporation
2	Sale of Ration	1456-Civil Supplies	4408-Capital Outlay on Food, Storage and Warehousing	0.04	Receipt on Account of Sale of Ration.

ANNEXURE – B
(Referred to Para 2(iv) of Notes to Accounts on Page 56)
STATEMENT OF MAJOR HEAD-WISE EXPENDITURE
BOOKED
UNDER 800 – OTHER EXPENDITURE

(₹incrore)

Sl. No.	Major Head	Expenditure under the Major Head	Amount booked under Minor Head 800-Other expenditure	Percentage of Expenditure under Minor Head 800-Other Expenditure to total expenditure under the Major Head
1	2075-Miscellaneous General Services	2,257.44	2,607.14	115.49(*)
2	3055-Road Transport	15.00	15.00	100.00
3	4551-Capital Outlay on Hill Areas	0.22	0.22	100.00
4	4810-Capital Outlay on New and Renewable Energy	1.00	1.00	100.00
5	4250-Capital Outlay on Other Social Services	137.49	136.74	99.45
6	5075-Capital Outlay on Other Transport Services	716.30	685.52	95.70
7	2810-New and Renewable Energy	33.42	31.35	93.81
8	4701-Capital Outlay on Medium Irrigation	64.94	59.41	91.48
9	2040-Taxes on Sales, Trade Etc.	34.22	29.12	85.10
10	4700-Capital Outlay on Major Irrigation	83.47	61.21	73.33
11	2852-Industries	58.56	40.45	69.07
12	4402-Capital Outlay on Soil and Water Conservation	76.07	40.62	53.40

(*)The percentage is more than 100 due to “Deduct Refunds”.

ANNEXURE – C
(Referred to Para2(iv) of Notes to Accounts on Page56)
STATEMENT OF MAJOR HEAD-WISE RECEIPTS
BOOKED
UNDER 800 – OTHER RECEIPTS

(₹ in crore)

Sl. No.	Major Head	Receipts under the Major Head	Amount booked under Minor Head 800-Other Receipts	Percentage of Receipts under Minor Head 800-Other Receipts to total Receipts under the Major Head
1	0211-Family Welfare	0.02	0.02	100.00
2	0217-Urban Development	7.58	7.58	100.00
3	0235-Social Security and Welfare	0.07	0.07	100.00
4	0404-Dairy Development	1.23	1.23	100.00
5	1054-Roads and Bridges	70.35	70.35	100.00
6	1075-Other Transport Services	0.18	0.18	100.00
7	1452-Tourism	3.06	3.06	100.00
8	0515-Other Rural Development Programme	5.55	5.54	99.82
9	0702-Minor Irrigation	5.18	5.05	97.49
10	0425-Co-operation	158.18	144.23	91.18
11	0049-Interest Receipts	246.64	207.93	84.31
12	1051-Ports and Light Houses	1.17	0.86	73.50
13	0029-Land Revenue	493.35	361.25	73.22
14	0059-Public Works	7.24	5.13	70.86

ANNEXURE – D*(Referred to Para 2 (x) of Notes to Accounts on Page 59)***Details of Grant/Loan given to Public Sector Undertakings whose accounts have not been finalized**

Sl No	Name of the PSU	Year upto which Accounts finalised	Amount of grant for the year 2020-21 (₹ in crore)	Amount of loan for the year 2020-21 (₹ in crore)
1	Kerala State Small Industries Development Corporation Limited	2013-14		17.10
2	Kerala State Bamboo Corporation Limited	2014-15		5.80
3	Travancore Titanium Products Limited	2016-17		13.75
4	Kerala State Electronic Development Corporation Limited	2016-17		6.05
5	Trivandrum Spinning Mills Limited	2008-09		3.00
6	Kerala State Textiles Corporation Limited	2014-15		35.41
7	Travancore Cements Limited	2016-17		9.00
8	Handicrafts Development Corporation	2018-19		7.00
9	Kerala State Mineral Development Corporation (KEMDEL)	2018-19		0.50

Sl No	Name of the PSU	Year upto which Accounts finalised	Amount of grant for the year 2020-21 (₹in crore)	Amount of loan for the year 2020-21(₹in crore)
10	Kerala State Drugs and Pharmaceutical Industries Limited	2018-19		20.00
11	Autokast Limited	2018-19		13.00
12	Steel Industries Kerala Limited	2018-19		6.75
13	Traco Cables Limited	2018-19		9.00
14	Metal Industries Limited	2018-19		2.91
15	Kerala Automobiles Limited	2018-19		10.33
16	Keltron Electro Ceramic Limited	2018-19		0.75
17	Kerala Cashew Board Limited	2018-19		53.30
18	Sitaram Textiles Limited	2018-19		2.50
19	Kerala Industrial Infrastructure Development Corporation	2018-19		57.52
20	Kerala State Poultry Development Corporation Limited	2014-15	4.39	

Sl No	Name of the PSU	Year upto which Accounts finalised	Amount of grant for the year 2020-21 (₹in crore)	Amount of loan for the year 2020-21(₹in crore)
21	Kerala State Civil Supplies Corporation Limited	2016-17	8.02	
22	Kerala Medical Services Corporation Limited	2014-15	649.00	
23	Kerala State Road Transport Corporation	2014-15		1739.86
24	Kerala Women Development Corporation	2017-18	8.02	
25	Kerala Livestock Development Board	2014-15	21.50	
26	Kerala State Handicapped Person's Welfare Corporation Limited	2014-15	9.27	
27	Kerala State Warehousing Corporation	2018-19	0.25	1.56
28	Kerala State Welfare Corporation for Forward Communities	2014-15	31.09	
29	Kerala Land Development Corporation	2016-17	2.00	
30	Coconut Development Corporation	2014-15	1.00	
31	Meat Products of India	2016-17	2.50	5.20
32	Kerala Feeds Limited	2017-18	8.90	0.68
33	Kerala State Industrial Development Corporation Limited	2018-19	18.50	

Sl No	Name of the PSU	Year upto which Accounts finalised	Amount of grant for the year 2020-21 (₹in crore)	Amount of loan for the year 2020-21(₹in crore)
34	Kerala State Palmyrah Products Limited	2014-15		1.62
	Total		764.44	1924.23

Annexure E

(Referred to Para 2 (xi) of Notes to Accounts on Page 59)

GUARANTEE COMMISSION			
	Name of the Institution	Total Amount of Guarantee Commission received during 2020-21 (₹ in crore)	Guarantee Commission receivable upto 2020-21 (₹ in crore)
1	Kerala State Road Transport Corporation		73.91
2	Kerala Financial Corporation	2.43	0.81
3	Kerala Urban and Rural Development Finance Corporation Limited		20.10
4	Kerala State Warehousing Corporation	0.02	
5	Kerala Small Industries Development Corporation Limited	0.01	37.04
6	Kerala State Co-operative Agricultural And Rural Development Bank Limited	83.79	3.62
7	Kerala State Co-operative Marketing Federation Limited		2.81
8	Kerala State Co-operative Consumer Federation Limited		0.11
9	Kerala State Co-operative Consumer Federation for Fisheries Development Limited (MATSYAFED)	1.47	
10	Malappuram Co-operative Spinning Mills Limited	0.05	0.10
11	The Quilon Co-operative Spinning Mills Limited		0.48
12	Priyadarsini Co-operative Spinning Mills Limited		0.10
13	Kerala Cashew Workers Apex Co-operative Society		0.33
14	KSFE Staff Co-operative society		0.06
15	Kerala State Co-operative Hospital Complex and Centre for Advanced Medical Studies Limited		13.55
16	National University of Advanced Legal Studies		1.49
17	Kerala Water Authority	0.32	28.04
18	Kerala State Financial Enterprises	73.65	

GUARANTEE COMMISSION

	Name of the Institution	Total Amount of Guarantee Commission received during 2020-21 (₹ in crore)	Guarantee Commission receivable upto 2020-21 (₹ in crore)
19	Kerala State Development Corporation for SC and ST Limited	0.24	
20	Kerala Electrical and Allied Engineering Company Limited	0.34	
21	Traco Cable Company Limited	0.69	
22	Kerala State Textile Corporation Limited	0.01	
23	Kerala Transport Development Finance Corporation	6.16	
24	Kerala State Women's Development Corporation Limited	2.54	
25	Kerala State Palmyrah Products Development and Workers' Welfare Corporation Limited		0.06
26	Kerala State Backward Classes Development Corporation Limited	7.05	
27	Kerala Artisans Development Corporation Limited	0.04	
28	Handicrafts Development Corporation of Kerala Limited	0.03	
29	Metal Industries Limited		0.01
30	Kerala Agro Industries Corporation		0.07
31	Kerala Minorities Development Corporation	0.35	
32	Kerala Automobiles Limited		2.24
33	The Travancore Rayons Limited		12.92
34	Kerala Khadi and Village Industries Board		5.69
35	Kerala Electronics Development Corporation		16.45
36	Greater Cochin Development Authority		2.87
37	Kerala State Cashew Development Corporation		11.53

GUARANTEE COMMISSION			
	Name of the Institution	Total Amount of Guarantee Commission received during 2020-21 (₹ in crore)	Guarantee Commission receivable upto 2020-21 (₹ in crore)
38	Kerala Handicapped Persons Welfare Corporation Limited	0.04	0.10
39	Kerala Infrastructure Investment Fund Board	37.25	
40	Kochi Metro Rail Limited		7.08
41	Cashew Board Limited	0.09	
42	Kerala Social Security Pension Limited		16.10
	TOTAL	216.57	257.67

ANNEXURE – F

(Referred to Para 2 (xii) of Notes to Accounts on Page 59)

Expenditure on Ecology and Environment

(₹ in crore)

Sl. No.	Major Head	Sub Major Head	Minor Head/ Sub Head	Expenditure incurred during 2020-21	Budget Estimate (Original+ Supplementary)	Percentage of expenditure to Budget Provision
1	3435	03	003	0.66	1.50	44.00
2	3435	03	101	5.90	17.00	34.71
3	3435	03	102	2.41	3.06	78.76
4	3435	03	103	2.13	2.75	77.45
5	3435	04	103	21.24	7.32	290.16
6	3435	04	104	2.08	2.70	77.04
7	3435	60	800	1.40	100.60	1.39
8	2251	01	104-99	0.80	0.80	100.00
9	2210	01	110-08	0.96	0.96	100.00
10	2210	06	001-99	8.44	8.44	100.00
11	2215	02	190-98	0.20	0.20	100.00
12	2217	80	800-71	10.28	10.28	100.00
13	2217	80	800-59	5.00	5.00	100.00
			Total	61.50	160.61	

(#) Percentage not applicable.

Annexure-G

(Referred to Para 2 (xv) of Notes to Accounts on Page60)

Details of incomplete project/works aged 5 years and more

Project/ Works	Total No. of Project/ Works	Escalation in cost (₹ in crore)	Remarks
Fishing Harbour	3	15.54	Out of the three incomplete project/works the escalation in cost has been provided by the division in only one case.
Canals	1		Revised cost not provided by the division
Anti sea erosion	4	3.14	Out of the four incomplete project/works the revised cost has been provided by the division in two cases. Among these only in one case there is escalation in cost.
Irrigation	4	0.06	Out of the four incomplete project/works the escalation in cost has been provided by the division in only one case.
Buildings	10	9.60	Out of the ten incomplete project/works the revised cost has been provided by the division in four cases. Among these only in two cases there is escalation in cost.
Bridges	19	8.93	Out of the nineteen incomplete project/works the escalation in cost has been provided by the division in only two cases.
Roads	32	1.84	Out of the thirty-two incomplete project/works, the revised cost has been provided by the division in five cases. Among these the escalation of costs are in two cases.
National Highways	1	3.39	Only for one incomplete project/work there is escalation of cost.
Total	74	42.50	

Annexure H
(Referred to Para 4 (iii) of Notes to Accounts on Page 64)

Suspense and Remittances

(₹ in crore)

Name of Minor Head	2018-19		2019-20		2020-21	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
101-PAO Suspense	307.76	14.87	333.57	-8.72	358.50	-0.06
Net	Dr. 292.89		Dr. 342.29		Dr.358.56	
102-Suspense Account (Civil)	96.74	-334.76	21.21	-344.83	21.11	-670.25
Net	Cr.-431.50		Cr.-366.04		Cr.-691.35	
107-Cash Settlement Suspense	43.10	0.00	20.03	0.00	0.00	0.00
Net	Dr. 43.10		Dr. 20.03		0.00	
110-Reserve Bank Suspense (CAO)	97.38	85.19	-9.19	-78.31	3.08	-1.40
Net	Dr. 12.19		Dr. 69.12		Dr.4.48	
8782-Cash Remittances and adjustments between officers rendering accounts to the same Accounts Officer						
102-Public Works Remittances	2,107.44	1,429.28	4,549.28	3,849.35	4,859.60	4,219.32
Net	Dr.678.16		Dr.699.93		Dr.640.28	
103-Forest Remittances	132.78	88.07	47.59	5.75	-0.80	-0.82
Net	Dr.44.71		Dr.41.84		Dr.0.02	

Annexure I

(Referred to Para 5(c) of Notes to Accounts on Page67)

List of Loanees in default whose accounts are maintained by Principal Accountant General (A&E)

(₹ in crore)

Sl.No.	Loanee	Amount of arrears as on 31.03.2021			Earliest period to which loan relate	Total loan outstanding
		Principal	Interest	Total		
1	Kerala Water Authority	2,936.04	1,596.80	4,532.84	2007-08	2,332.63
2	Kerala State Housing Board	1,163.24	589.52	1,752.76	1980-81	1,203.06
3	Development Authority	30.67	27.30	57.97	1968-69	61.61
4	Municipal Corporation	55.04	121.14	176.18	1968-69	67.37
5	Municipalities	21.46	13.48	34.94	1960-61	18.92
6	Kerala State Electricity Board	1,131.61	654.63	1,786.24	1970-71	2,755.37
7	Kerala State Road Transport Corporation	3,222.53	1,022.74	4,245.27	1983-84	6,499.88
8	Devaswom Board	0.01		0.01		0.01
TOTAL		8,560.60	4,025.61	12,586.21		12,938.85

Annexure J

(Referred to Para 5(c) of Notes to Accounts on Page67)

List of Loanees given fresh loans who have not repaid earlier Loans

(₹ in crore)

Sl. No.	Departments/Loanee Entities	Number of Loans sanctioned	Fresh Loans during 2020-21
1	Housing	1	1.00
2	Agriculture	1	3.00
3	Animal Husbandary	1	5.20
4	Power	1	26.85
5	Village and Small Industries	20	47.81
6	Industries	1	0.50
7	Cement and Non Metallic Mineral Industries	5	9.00
8	Engineering Industries	25	53.89
9	Consumer Industries	15	45.66
10	Industries and Minerals	3	2.03
11	Kerala State Road Transport Corporation	17	1742.99
12	Kochi Metro Rail Limited	10	90.07
	Total	100	2028.00

Annexure K

(Referred to Para 5(c) of Notes to Accounts on Page67)

Details of Loan balances confirmed by loanees to Principal Accountant General (A&E)

Name and number of Loanees	Number of Loans	Confirmation received
Municipalities(49)	247	30
Municipal Corporations(4)	35	-
Kerala State Electricity Board	41	-
Kerala Water Authority	40	-
Kerala State Road Transport Corporation	109	-
Kerala State Housing Board	27	-

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