



FINANCE ACCOUNTS

VOLUME-I

2021-2022



SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थ सत्यनिष्ठा
Dedicated to Truth in Public Interest

GOVERNMENT OF UNION TERRITORY OF
JAMMU AND KASHMIR

Finance Accounts

Volume-I

2021-2022

Government of Union Territory of Jammu and Kashmir

Explanatory Memorandum

The Finance and Appropriation Accounts of the Government of Union Territory of Jammu and Kashmir for the year ended 31 March 2022 are being sent to the President for tabling in the Parliament.

Consequent on the reorganisation of the erstwhile State of Jammu and Kashmir and in accordance with the provisions of the Jammu and Kashmir Re-organisation Act, 2019, these accounts are also being sent to the Lieutenant Governors of the Union Territory of Jammu and Kashmir.

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Report of the Comptroller and Auditor General of India

Audit of the Finance Accounts of the Government of Union Territory of Jammu and Kashmir

Opinion

The Finance Accounts of the Government of Union Territory of Jammu and Kashmir for the year ended 31 March 2022 present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and / or to the Consolidated Fund, the Contingency Fund and the Public Account of the Union Territory. The compilation of Finance Accounts comprises two Volumes; Volume- I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume - II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Union Territory of Jammu and Kashmir for the year 2021-22.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Union Territory of Jammu and Kashmir being presented separately for the year ended 31 March 2022.

Basis for Opinion

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

Responsibilities for Preparation of the Initial and Subsidiary Accounts

The Union Territory Government is responsible for obtaining authorisation of budget from the Legislature. The Union Territory Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Union Territory of Jammu and Kashmir are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Principal Accountant General (Accounts and Entitlements) of Union Territory of Jammu and Kashmir for compilation and preparation of the Finance Accounts.

Responsibilities for Compilation of Annual Accounts

The Office of the Principal Accountant General (Accounts and Entitlements) of Union Territory of Jammu and Kashmir functioning under my control is responsible for compilation and preparation of Annual Accounts of the Union Territory Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 and Section 71 of Jammu and Kashmir Re-organisation Act, 2019.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Union Territory of Jammu and Kashmir and the statements received from the Reserve Bank of India.

Statements (No. 7, 8, 9, 19 and 20) and Appendices (IV, V, VI, VIII, IX, XI and XII) in this compilation have been prepared directly from the information received from the Government of Union Territory of Jammu and Kashmir and the Union Government who are responsible for such information.

Responsibilities for the Audit of the Annual Accounts

The audit of the Annual Accounts is conducted through the Office of the Principal Accountant General (Audit) in accordance with the requirements of Articles 149 and 151 of the Constitution of India, Section 72 of the Jammu and Kashmir Re-organisation Act,

2019 and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Principal Accountant General (Audit) and the Office of the Principal Accountant General (Accounts and Entitlements) are independent organisations with distinct cadres, separate reporting lines and management structure.

Emphasis of Matter

I want to draw attention to:

Loans of ₹ 2,250.00 crore raised by Jammu and Kashmir Infrastructure Development Finance Corporation and ₹ 10,321.83 crore raised by Jammu and Kashmir Power Corporation Limited, were not shown as liability of the Government in the Annual Accounts. These are being serviced by the Government of Union Territory of Jammu and Kashmir, and hence are off-budget borrowings. [Para 3(xvii) of Note to Finance Accounts]

My opinion on the Finance Accounts is not modified due to Emphasis of Matter section.



Date: 06 December 2022

Place: New Delhi

(GIRISH CHANDRA MURMU)

Comptroller and Auditor General of India

GUIDE TO THE FINANCE ACCOUNTS

A. Broad Overview of the Structure of Government Accounts

1. The Finance Accounts of the Government of Union Territory of Jammu and Kashmir present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the Liabilities and Assets of the Government of Union Territory as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants/Appropriations.

2. The Accounts of the Government are kept in the following three parts:

Part I: Consolidated Fund: This Fund comprises all revenues received by the Government of Union Territory, all loans raised by the Government of Union Territory (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the Government of Union Territory in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (*e.g.*, salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the Union Territory (*Charged* Expenditure) and are not subject to vote by the Legislature. All other expenditure (*Voted* Expenditure) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, *viz.*, 'Tax Revenue', 'Non-Tax Revenue' and 'Grants-in-aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors, like, 'Organs of State', 'Education, Sports, Art and Culture', *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II: Contingency Fund: This Fund is in the nature of an imprest, which is established by the Union Territory Legislature by law, and is placed at the disposal of the Lieutenant Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the Union Territory Legislature. The fund is recouped by debiting the expenditure to the concerned functional Major Head relating to the Consolidated Fund of the Union Territory. The Contingency Fund of the Government of Union Territory of Jammu and Kashmir for 2020-21 and 2021-22 is ₹ 25.00 crore.

GUIDE TO THE FINANCE ACCOUNTS - Contd.

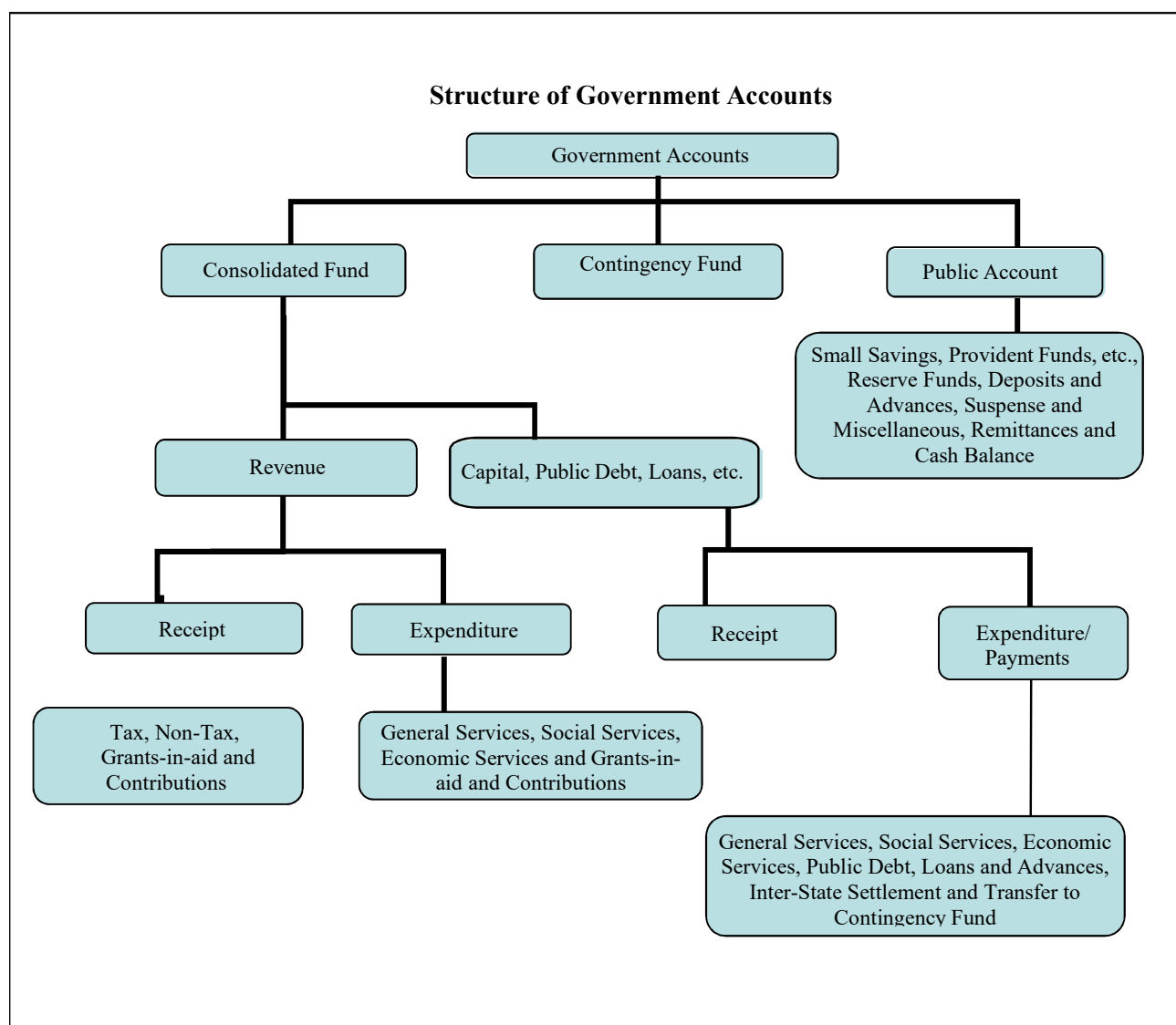
Part III: Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense Heads (both of which are transitory Heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, *viz.*, 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, *viz.*, Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits) and Object Heads (two / three/ four digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2022).

0005 to 1606	<i>Revenue Receipts</i>
2011 to 3606	<i>Revenue Expenditure</i>
4000	<i>Capital Receipts</i>
4046 to 7810	<i>Capital Expenditure (including Public Debt, Loans and Advances)</i>
7999	<i>Appropriation to the Contingency Fund</i>
8000	<i>Contingency Fund</i>
8001 to 8999	<i>Public Account</i>

GUIDE TO THE FINANCE ACCOUNTS - Contd.

5. A pictorial representation of the structure of accounts is given below:



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the Government of Union Territory for the current financial year and Notes to Finance Accounts. Description of 13 Statements and Notes to Finance Accounts in **Volume I** are given below:

1. **Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the Government of Union Territory, as they stand at the end of the year, and as compared to the position at the end of the previous year.

GUIDE TO THE FINANCE ACCOUNTS - Contd.

2. **Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the Government of Union Territory during the year in all the three parts in which Government accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
3. **Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the Government of Union Territory. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
4. **Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
5. **Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
6. **Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds, etc.', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
7. **Statement of Loans and Advances given by the Government:** This statement depicts all Loans and Advances given by the Government of Union Territory to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
8. **Statement of Investments of the Government:** This statement depicts investments of the Government of Union Territory in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.
9. **Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the Government of Union Territory on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.
10. **Statement of Grants-in-aid given by the Government:** This statement depicts all Grants-in-aid given by the Government of Union Territory to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and individuals. *Appendix III* provides details of the recipient institutions.

GUIDE TO THE FINANCE ACCOUNTS - Contd.

- 11. Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
- 12. Statement of Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue Expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
- 13. Summary of Balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.

Notes to Finance Accounts and Significant Accounting Policies

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information/explanation relevant to the transactions, classes of transactions, balances, *etc.*, which shall be helpful to the stakeholders/users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, *etc.*, are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

Volume II of the Finance Accounts contains two parts - nine Detailed Statements in Part I and 13 Appendices in Part II.

Part I of Volume II

- 14. Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-aid from Central Government.
- 15. Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the Government of Union Territory. Charged and Voted expenditure are exhibited distinctly.
- 16. Detailed Statement of Capital Expenditure by Minor Heads and Sub Heads:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the Government of Union Territory. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head level also.

GUIDE TO THE FINANCE ACCOUNTS - Contd.

- 17. Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the Government of Union Territory (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, *i.e.*, amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
- 18. Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 of Volume I.
- 19. Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.
- 20. Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
- 21. Detailed Statement of Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
- 22. Detailed Statement of Investments of Earmarked Balances:** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II contains 13 Appendices on various items including Salaries, Subsidies, Grants-in-aid, Externally Aided Projects, *etc.* These details are presented in the accounts at Sub-Head level or below (*i.e.*, below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

C. Ready Reckoner:

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

GUIDE TO THE FINANCE ACCOUNTS - Concl'd.

Parameter	(Volume I)	(Volume II)	
	Summary Statements	Detailed Statements	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	---
Revenue Expenditure	2, 4	15	I (Salary), II (Subsidy)
Grants-in-Aid given by the Government	2,10	---	III (Grants-in-Aid)
Capital Expenditure	1, 2, 4,5,12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	---
Debt Position/Borrowings	1, 2, 6	17	---
Investments of the Government in Companies, Corporations etc.	8	19	---
Cash	1, 2,12, 13	---	---
Balances in Public Account and Investments thereof	1, 2, 12, 13	21, 22	---
Guarantees	9	20	
Schemes	---	---	IV (Externally Aided Projects)

Volume-I

1. STATEMENT OF FINANCIAL POSITION

(Figures in **bold** represent balances as on 30 Oct. 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

<i>Assets[1]</i>	<i>Reference</i>	<i>Sr. No</i>	<i>As at 31 March</i>	<i>As at 31 March</i>
	Notes to Finance Accounts	Statement	2022	2021
(₹ in crore)				
Cash			1,447.65 (-)42.08	1,447.69 (-)42.08
(i) Cash in Treasuries and Local Remittances		21	- 6.77	- 6.77
(ii) Departmental Balances		21	- 4.97	- 4.97
(iii) Permanent Imprest		21	- 0.12	- 0.12
(iv) Cash Balance Investments		21	- 383.92	- 383.92
(v) Deposits with Reserve Bank of India and Other Banks	5(v)	21	1,447.65 ^(*) (-)448.72	1,447.69 (-)448.72
(vi) Investments from Earmarked Funds[2]		22	- 10.86	- 10.86
Capital Expenditure		5 & 16	26,939.61 1,03,000.76	15,892.58 1,03,000.76
(i) Investments in shares of Companies, Corporations etc.		5 & 16	235.40 \$ 4,620.16	166.03 \$ 4,617.16
(ii) Other Capital Expenditure		5 & 16	26,704.21 98,380.60	15,726.55 98,383.60
Contingency Fund (unrecouped)	4	21	- -	- -
Loans and Advances	3(xiii)	18	168.26 1,740.44	95.51 1,740.44
Advances with Departmental Officers		21	- 12.69	- 12.69
Suspense and Miscellaneous Balances[3]	5(iii)	21	- 344.15	- 344.15
Remittance Balances	5(iii)	21	698.32 -	- -
Transfer to Contingency Fund		2 & 4	-	25.00
Cumulative Excess of Expenditure over Receipts[4]		12	355.95 ^	300.14
Total			29,609.79 #	17,760.92
			1,05,055.96	1,05,055.96

[1] The figures of assets and liabilities are cumulative figures. Please also see note 1 (v) in the section 'Notes to Finance Accounts'.

[2] Investments out of earmarked funds in shares of Companies etc., are excluded from Capital Expenditure and included under 'Investment from Earmarked Funds'.

[3] In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investment Account' 'Departmental Balances' and 'Permanent Cash Imprest' which are included separately above though the latter form part of this sector elsewhere in these Accounts.

[4] The cumulative excess of Expenditure over Receipts or Receipts over Expenditure does not represent the Fiscal/ Revenue Deficit for the current year.

(*) Please refer foot note '@' "Annexure to Statement No. 02" Volume-I" at page No. 7.

(S) Based on figures as booked by Government in accounts rendered to Principal Accountant General (A&E), instead of figures depicted on the basis of data furnished by PSUs through Principal Accountant General (Audit) and adopted in previous Finance Accounts.

(^) Differs by ₹ 25.00 crore due to amount transferred to Contingency Fund during 2020-21 and by ₹ 0.02 crore with actuals due to machine rounding.

(#) Differs by ₹ 0.02 crore with Debits depicted in Statement No. 13 due to machine rounding.

1. STATEMENT OF FINANCIAL POSITION-(Concl'd.)

(Figures in **bold** represent balances as on 30 Oct. 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Liabilities	Reference	Sr. No	As at 31 March 2022	As at 31 March 2021
	Notes to Finance Accounts	Statement		
(₹ in crore)				
Borrowings (Public Debt)			25,137.83 ^ 46,666.22	12,667.64 46,666.22
(i) Internal Debt		6 & 17	19,306.08 \$ 45,429.09	10,562.21 45,429.09
(ii) Loans and Advances from Central Government-		6 & 17	5,831.75 \$ 1,237.13	2,105.44 1,237.13
Non-Plan Loans		6 & 17	- 96.29	- 96.29
Loans for State Plan Schemes		6 & 17	(-)293.72 1,055.03	(-)175.81 1,055.03
Loans for Central Plan Schemes		6 & 17	-	-
Loans for Centrally Sponsored Plan Schemes		6 & 17	-	-
Other Loans for States/ Union Territories with Legislature Schemes		6&17	6,125.47 38.77	2,281.25 38.77
Other Loans		6 & 17	- 47.04	- 47.04
Contingency Fund (corpus)	4	21	25.00 1.00	25.00 1.00
Liabilities on Public Account			4,446.96 39,728.77	5,068.28 39,728.77
(i) Small Savings and Provident Funds etc.		17& 21	1,591.41 27,161.62	2,185.97 27,161.62
(ii) Reserve Funds	5(ii) (A)(B)	21& 22	920.13 2,805.43	771.13 2,805.43
(iii) Deposits		17& 21	1,686.04 \$ 6,914.23	1,355.53 6,914.23
(iv) Remittance Balances	5(iii)	21	- 2,847.49	634.50 2,847.49
(v) Suspense and Miscellaneous Balances	5(iii)	21	249.38 -	121.15 -
Cumulative Excess of Receipts over Expenditure		12	- 18,659.97	- 18,659.97
Total			29,609.79 # 1,05,055.96	17,760.92 1,05,055.96

(^) Differs by ₹ 0.02 crore with figures depicted in Statement No. 6 due to machine rounding adopted in Statement.

(\$) Differs by ₹ 0.01 crore with figures depicted in Statement No. 6 and 12 due to machine rounding adopted in Statement.

(#) Differs by ₹ 0.01 crore with Credit figures depicted in Statement No. 13 due to machine rounding adopted in Statement.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

Part-I Consolidated Fund					
Section-A: Revenue-					
Receipts			Disbursements		
	2021-22	2020-21		2021-22	2020-21
(₹ in crore)					
Revenue Receipts (Ref. Statement 3 & 14)	59,238.50	52,495.48	Revenue Expenditure (Ref. Statement 4-A, 4-B & 15)	59,269.33	52,633.75
Tax Revenue (raised by the Union Territory Government) (Ref. Statement 3 & 14)	11,707.28	8,876.99	Salaries[1] (Ref. Statement 4-B & Appendix-I)	26,076.79	23,850.26
Non-Tax Revenue (Ref. Statement 3 & 14)	4,840.45	4,076.38	Subsidies [1] (Ref. Appendix-II)	-	0.19
			Grants-in-aid[1] [2] (Ref. Statement 4-B, 10 & Appendix-III)	4,807.26	6,470.27
			General Services (Ref. Statement 4 & 15)	21,037.88	17,694.17
Interest Receipts (Ref. Statement 3 & 14)	16.54	17.86	Interest Payment and Service of Debt (Ref. Statement 4-A, 4-B & 15)	7,405.31	6,428.09
			Pension (Ref. Statement 4-A, 4-B & 15)	11,563.00	9,078.11
Others (Ref. Statement 3 & 14)	4,823.91	4,058.52	Others (Ref. Statement 4-B)	2,069.57	2,187.97
Share of Union Taxes/Duties (Ref. Statement 3 & 14)			Social Services (Ref. Statement 4-A & 15)	4,221.21	3,841.64
			Economic Services (Ref. Statement 4-A & 15)	3,126.19	777.21
Grants from Central Government (Ref. Statement 3 & 14)	42,690.77 ^S	39,542.11	Compensation and assignment to Local Bodies and PRIs (Ref. Statement 4-A & 15)	-	-
Revenue Deficit	30.83 [^]	138.27	Revenue Surplus	-	-

[1] Salary, Subsidy and Grants-in-Aid figures have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'Social', 'General' and 'Economic' Services does not include expenditure on salaries, subsidies and Grants-in-aid (explained in footnote X, Y and Z below 'General', 'Social', and 'Economic' Services respectively of Statement No. 15 vol.-II) under Revenue Expenditure.

[2] Grants-in-aid are given to statutory corporations, companies, autonomous bodies, local bodies, etc. by the Government which is included as a line item above. These grants are distinct from compensation and assignment of taxes, duties to the Local Bodies which is depicted as a separate line item 'Compensation and assignment to Local Bodies and PRIs'.

(S) Includes ₹ 186.85 crore released by Central Government on 31 March 2021, but credited to Government Account in April 2021.

(^) Differs by ₹ 0.01 crore with Statement No. 12 due to machine rounding.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-(Contd.)

Part-I Consolidated Fund-(Concl'd.)					
Section-B: Capital-					
Receipts			Disbursements		
	2021-22	2020-21		2021-22	2020-21
(₹ in crore)					
Capital Receipts (Ref. Statement 3 & 14)	-	-	Capital Expenditure (Ref. Statement 4-A, 4-B & 16)	11,047.04 ^{##}	10,470.38
			General Services (Ref. Statement 4-A & 16)	659.03	776.24
			Social Services (Ref. Statement 4-A & 16)	2,722.61	2,492.57
			Economic Services (Ref. Statement 4-A & 16)	7,665.40	7,201.57
Recoveries of Loans and Advances (Ref. Statement 3, 7 & 18)	1.03	1.93	Loans and Advances Disbursed (Ref. Statement 4-A, 7 & 18)	73.77	61.64
General Services (Ref. Statement 3, 7 & 18)	-	-	General Services (Ref. Statement 4-A, 7 & 18)	-	-
Social Services (Ref. Statement 3, 7 & 18)	0.21	0.17	Social Services (Ref. Statement 4-A, 7 & 18)	-	1.00
Economic Services (Ref. Statement 3, 7 & 18)	0.04	1.29	Economic Services (Ref. Statement 4-A, 7 & 18)	73.77	60.64
Others (Loans to Government Servants etc.) (Ref. Statement 3, 7 & 18)	0.78	0.47	Others (Loans to Government Servants etc.) (Ref. Statement 4-A, 7 & 18)	-	-
Public Debt Receipts (Ref. Statement 3, 6 & 17)	54,045.35	42,732.93	Repayment of Public Debt (Ref. Statement 4-A, 6 & 17)	41,575.17 [^]	33,563.32
Internal Debt (Market Loans, NSSF etc.) (Ref. Statement 3, 6 & 17)	50,199.86	40,450.24	Internal Debt (Market Loans, NSSF etc.) (Ref. Statement 4-A, 6 & 17)	41,455.99	33,444.98
Loans from GOI (Ref. Statement 3, 6 & 17)	3,845.49	2,282.69	Loans from GOI (Ref. Statement 4-A, 6 & 17)	119.18 [^]	118.34
Transfer to Contingency Fund	-	-	Transfer to Contingency Fund	-	25.00
Appropriation to Contingency Fund	-	-	Appropriation to Contingency Fund	-	25.00
Total Receipts Consolidated Fund (Ref. Statement 3)	1,13,284.88	95,230.34	Total Expenditure Consolidated Fund (Ref. Statement 4)	1,11,965.31	96,754.09
Deficit in Consolidated Fund	-	1,523.75	Surplus in Consolidated Fund	1,319.57	-

(*) Includes ₹ 95.16 crore Subsidy and ₹ 63.60 crore Grants-in-aid. Please see para 3 (ii) to "Notes to Finance Accounts" Volume-I.

(#) Differs by ₹ 0.01 crore with Statement No. 4-B due to machine rounding.

(^) Differs by ₹ 0.01 crore with the figures adopted in Statement No. 6 due to machine rounding.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-(Contd.)

Section-B: Capital-(Concl'd.)					
Receipts			Disbursements		
	2021-22	2020-21		2021-22	2020-21
(₹ in crore)					
Part-II Contingency Fund					
Contingency Fund (Ref. Statement 21)	-	25.00	Contingency Fund (Ref. Statement 21)	-	-
Part-III Public Account[3]					
Small Savings (Ref. Statement 21)	6,023.99	5,968.29	Small Savings (Ref. Statement 21)	6,618.55	4,824.12
Reserves & Sinking Funds (Ref. Statement 21)	432.89 ^	790.67	Reserves & Sinking Funds (Ref. Statement 21)	283.90	206.49
Deposits (Ref. Statement 21)	4,282.24	3,427.29	Deposits (Ref. Statement 21)	3,951.72 ^	2,845.33
Advances (Ref. Statement 21)	-	-	Advances (Ref. Statement 21)	-	-
Suspense and Misc[4] (Ref. Statement 21)	16,438.34	12,655.15	Suspense and Misc[4] (Ref. Statement 21)	16,310.11	12,737.49
Remittances (Ref. Statement 21)	46.01	1,992.42	Remittances (Ref. Statement 21)	1,378.82	2,756.23
Total Receipts Public Account (Ref. Statement 21)	27,223.47	24,833.82	Total Disbursements Public Account (Ref. Statement 21)	28,543.10	23,369.66
Deficit in Public Account	1,319.63	-	Surplus in Public Account	-	1,464.16
Inter State Settlement Account (Net)	-	-	Inter State Settlement Account (Net)	-	-
Opening Cash Balance (Ref. Statement 21)	1,447.69 #	1,482.28	Closing Cash Balance (Ref. Statement 21)	1,447.65	1,447.69
Increase in Cash Balance	-	-	Decrease in Cash Balance	0.04	34.59

[3] For details, please refer Statement 17 and 21 in volume II.

[4] "Suspense and Miscellaneous" include "Other accounts" such as Cash Balance Investment account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may please be seen in Statement 21, volume-II.

(^) Differs by ₹ 0.01 crore with the figures adopted in Statement No. 6 due to machine rounding.

(#) Please refer foot note '@' Annexure to Statement No. 2" at page No. 7 and para 5 (v) to "Notes to Finance Accounts" Volume-I.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-(Contd.)

Annexure A

CASH BALANCE AND INVESTMENT OF CASH BALANCE

		(₹ in crore)	
Overall cash position of the Government		On 31 March 2021	On 31 March 2022
(a) General Cash Balance			
(i) Cash in Treasuries		-	-
(ii) Deposits with RBI	MH 8999	6.77	6.77
		1,447.69	1,447.65 ^(@)
		(-469.74)	(-469.74)
(iii) Deposits with J & K Bank and Other Banks		-	-
		21.02	21.02 ^(§)
(iv) Local Remittances		-	-
Total		1,447.69	1,447.65
		(-441.95)	(-441.95)
(v) Investments held in Cash Balance Investment Account (MH 8673)		-	-
		383.92	383.92
Total (a)		1,447.69	1,447.65
		(-58.03)	(-58.03)
(b) Other Cash balance and Investments			
(i) Cash with the Departmental Officers, viz., Divisional Officers of the Public Works and Forest Departments.		4.97	4.97
(ii) Permanent Advances for Contingent Expenditure with Departmental Officers		0.12	0.12
(iii) Investments out of Earmarked Funds		10.86	10.86 ^(^)
Total (b)		15.95	15.95
Total (a) and (b)		1,447.69	1,447.65
		(-42.08)	(-42.08)

Cash and cash equivalents: Cash and cash equivalents consist of cash in treasuries, deposit with Reserve Bank of India, other Banks and Remittances in Transit, as shown above. The balance under the Head 'Deposits with Reserve Bank' depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end 31 March 2022. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/reserve funds etc. are added to the balance in 'Deposits with RBI'.

(@) The balance against 'Deposits with Reserve Bank' represents the balance according to Government Account, which include Government settlements advised to the Reserve Bank of India upto 10 April 2022. There is a net difference of ₹ 1.92 crore (Dr.) between the figures as reflected in the accounts [₹ 1,447.65 crore (Dr)] and that intimated by the Reserve Bank of India [₹ 1,445.73 crore (Cr)]. The difference is under reconciliation with RBI as well as the Government (July 2022).

(§) Includes ₹ 0.03 crore lying with Imperial Bank of India, Lahore. This account is not however being operated upon.

(^) Details of investment are awaited from the Government (July 2022).

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-(Contd.)

Annexure A-(Contd.)

CASH BALANCE AND INVESTMENT OF CASH BALANCE-(Contd.)

- (a) Daily Cash Balance: Under an agreement with the Reserve Bank of India, the Government of Union Territory of Jammu and Kashmir has to maintain a minimum cash balance of ₹ 1.14 crore with the Bank on all the days w.e.f 01-04-2020. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking Normal and Special Ways and Means Advances/Overdrafts from time to time. There is no change in the above limit of minimum daily cash balance upto 31 March 2022.

For arriving at the daily cash balance for the purpose of grant of Ways and Means Advances/Overdrafts, the Reserve Bank of India evaluates the holdings of the 14 days Treasury Bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 days Treasury Bills, if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. **If the net cash balance arrived at results in less than the minimum cash balance** or a credit balance and if there are no 14 days Treasury Bills maturing on that day, RBI rediscounts the holdings of the 14 days Treasury Bills and makes good the shortfall. If there is no holding of 14 days Treasury Bills on that day the Government applies for Ways and Means Advances/Special Ways and Means Advances/ Overdraft.

- (b) As per RBI press release dated 1 April 2020, 17 April 2020 and 29 September 2020, the limit for Normal Ways and Means Advances to the Government of Union Territory of Jammu and Kashmir was ₹ 1,144.00 crore from 01 April 2020 which was further raised to ₹ 1,408.00 crore from 17 April 2020.

The extent to which the Government of Union Territory maintained the minimum Cash Balance with Reserve Bank of India during the period from 1 April 2021 to 31 March 2022 is given below

Details of minimum Cash Balance with the Reserve Bank of India	No. of Days
Number of days on which the minimum balance was maintained without obtaining any Advance.	62
Number of days on which the minimum balance was maintained by obtaining Special Ways and Means Advance.	Nil
Number of days on which the minimum balance was maintained by obtaining Normal Ways and Means Advance.	125
Number of days on which there was shortfall in minimum balance even after taking the above advance but no Overdraft was taken.	Nil
Number of days on which Overdraft was taken in addition to obtaining Normal Ways and Means Advance.	178

Explanatory Notes

- (i) Normal Ways and Means Advances and Overdraft were taken by the Government of Union Territory of Jammu and Kashmir from time to time during 2021-22. The balance at the end of the 31 March 2022 was ₹ 499.54 crore (₹ 499.54 crore under Normal Ways and Means Advances and Nil under Overdraft). There was also a balance of ₹ 692.11 crore (₹ 692.11 crore under Normal Ways and Means Advances and Nil under Overdraft) as on 30 October 2019 which is yet to be apportioned between the successor Union Territories viz., Union Territory of Jammu & Kashmir and Union Territory of Ladakh.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-(Concl.d.)

Annexure A-(Concl.d.)

CASH BALANCE AND INVESTMENT OF CASH BALANCE-(Concl.d.)

Explanatory Notes-(Concl.d.)

- (ii) The Government of Union Territory of Jammu and Kashmir entered into an agreement with Reserve Bank of India with effect from 01-04-2020.

The Repo Rate during the period from 01-04-2021 to 31-03-2022 was as under :-

Period	Repo Rate
01-04-2021 to 31-03-2022	4.00 <i>Per cent</i>

As regards Normal Ways & Means Advances, the interest charged upto 90 days equal to Repo Rate and one *per cent* above the Repo Rate for the period above 90 days.

As regards rate of interest on Overdraft upto 100 *per cent* limit of Normal Ways and Means Advances two *per cent* above the Repo Rate and exceeding 100 *per cent* of Normal Ways and Means Advances, five *per cent* above the Repo Rate.

The interest paid to the Reserve Bank of India on Normal Ways and Means Advances and Overdrafts during the year 2021-22 is ₹ 38.50 crore and ₹ 22.64 crore respectively.

- (c) Government of India Treasury Bills amounting to ₹ 15,072.47 crore (₹ 15,072.47 crore Government of India 14 days Treasury Bills and *Nil* Union Territory Securities) were purchased on 27 occasions and ₹ 15,072.47 crore (₹ 15,072.47 crore Government of India 14 days Treasury Bills and *Nil* Union Territory Securities) were rediscounted on 38 occasions during 2021-2022. No amount was in Cash Balance Investment Account on 31 March 2022. However, an amount of ₹ 383.92* crore as on 30 October 2019 (pre re-organisation), yet to be apportioned between successor Union Territories viz., Union Territory of Jammu & Kashmir and Union Territory of Ladakh, was held in Cash Balance Investment Account on 30 October 2019.
- (d) Interest earned by the Government of Union Territory on Cash Balance Investment Account during the year 2021-22 was *Nil*.
-

(*) Details of investment are awaited from the Government (July 2022).

3. STATEMENT OF RECEIPTS-(CONSOLIDATED FUND)

	Description	(Actuals)	(Actuals)
		2021-22	2020-21
		(₹ in crore)	
I.	Revenue Receipts-		
A.	Tax Revenue-		
A.1	Own Tax Revenue-	11,707.28	8,876.99
	Union Territory Goods and Services Tax	6,394.30	4,839.35
	Land Revenue	113.28	60.57
	Stamps and Registration Fees	512.02	325.54
	State Excise	1,782.79	1,347.42
	Sales Tax	1,906.32	1,495.61
	Taxes on Vehicles	616.24	488.38
	Taxes on Goods and Passengers	5.73	0.90
	Taxes and Duties on Electricity	376.60	319.22
	Other	-	-
A.2	Share of net proceeds of Taxes-	-	-
	Central Goods and Services Tax	-	-
	Integrated Goods and Services Tax	-	-
	Corporation Tax	-	-
	Taxes on Income Other than Corporation Tax	-	-
	Other Taxes on Income and Expenditure	-	-
	Taxes on Wealth	-	-
	Customs	-	-
	Union Excise Duties	-	-
	Service Tax	-	-
	Other Taxes and Duties on Commodities and Services	-	-
	Others	-	-
	Total-A	11,707.28	8,876.99
B.	Non-Tax Revenue-		
	Power	2,715.75	2,349.74
	Medium Irrigation	886.62	996.66
	Education, Sports, Art and Culture	474.12	41.33
	Forestry and Wild Life	201.23	152.97

3. STATEMENT OF RECEIPTS-(CONSOLIDATED FUND)-(Contd.)

	Description	(Actuals)	(Actuals)
		2021-22	2020-21
		(₹ in crore)	
	Revenue Receipts-(Contd.)		
B.	Non-Tax Revenue-(Concl.)		
	Non-Ferrous Mining and Metallurgical Industries	128.78	227.91
	Water Supply and Sanitation	111.88	93.89
	Police	68.68	39.91
	Other Administrative Services	41.63	19.15
	Medical and Public Health	30.99	23.82
	Public Works	29.62	25.49
	Pension and Misc. General Services	21.95	6.18
	Interest Receipts, Dividends and Profits ^(A)	16.54	17.86
	Crop Husbandry	16.19	13.29
	Animal Husbandry	12.33	11.20
	Urban Development	12.31	0.37
	Minor Irrigation	10.93	9.42
	Tourism	9.90	2.13
	Fisheries	9.88	7.82
	Labour and Employment	7.58	9.35
	Stationery and Printing	7.20	5.05
	Housing	5.74	4.08
	Social Security and Welfare	5.63	3.47
	Village and Small Industries	3.46	2.63
	Food Storage and Warehousing	2.66	7.55
	Others	8.85	5.11
	Total-B	4,840.45	4,076.38

(A) Interest ₹ 16.54 crore, Dividends Nil and Profits Nil.

3. STATEMENT OF RECEIPTS-(CONSOLIDATED FUND)-(Contd.)

	Description	(Actuals)	(Actuals)
		2021-22	2020-21
		(₹ in crore)	
	Revenue Receipts-(Concltd.)		
II.	GRANTS FROM GOVERNMENT OF INDIA		
C.	Grants-		
	Grants-in-Aid from Central Government-		
	Centrally Sponsored Schemes-	6,713.77	6,533.49
	Central Assistance/ Share	6,713.77	6,385.75
	Externally Aided Projects- Grants for Centrally Sponsored Schemes	-	147.74
	Others	-	-
	Finance Commission Grants-		
	Post Devolution Revenue Deficit Grant	-	-
	Grants for Rural Local Bodies	-	-
	Grants for Urban Local Bodies	-	-
	Grants-in-Aid for State Disaster Response Fund	-	-
	Other Transfer/ Grants to States/ Union Territories with Legislature-	35,977.00	33,008.62
	Grants under Proviso to Article 275 (1) of the Constitution	-	-
	Grants from Central Road Fund	320.78	79.40
	Special Assistance	34,763.66 \$	30,758.00
	Compensation for Loss of Revenue arising out of Implementation of GST	892.56	2,171.22
	Total-C	42,690.77 #	39,542.11
	Total Revenue Receipts (A+B+C)	59,238.50 #	52,495.48
III.	CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS		
D.	Capital Receipts-		
	Disinvestment Proceeds	-	-
	Others	-	-
	Total-D	-	-

(\$) Includes ₹ 279.00 crore Grants towards Contribution to Union Territory Disaster Response Fund-J&K.

(#) Includes ₹ 186.85 crore Grants-in-aid released by Central Government on 31 March 2021, but credited to Government Account in April 2021.

3. STATEMENT OF RECEIPTS-(CONSOLIDATED FUND)-(Concl'd.)

	Description		(Actuals)	(Actuals)
			2021-22	2020-21
	(₹ in crore)			
E.	Public Debt Receipts-			
	Internal Debt-		50,199.86	40,450.24
		Market Loans	8,562.00	9,328.00
		WMA[1] from the R B I	36,103.03	30,800.28
		Bonds	-	-
		Loans from Financial Institutions	534.83	321.96
		Special Securities issued to National Small Savings Fund	5,000.00	-
	Loans and Advances from Central Government-		3,845.49	2,282.69
		Loans for Centrally Sponsored Plan Schemes	-	-
		Other Loans	-	-
		Other Loans for States/ Union Territory with Legislature Schemes	3,845.49	2,282.69
		Total-E	54,045.35	42,732.93
F.	Loans and Advances by State Government (Recoveries)[2]		1.03	1.93
G.	Inter-State Settlement		-	-
	Total Receipts in Consolidated Fund[3]			
	(A+B+C+D+E+F+G)		1,13,284.88 #	95,230.34

[1] Ways and Means Advances/Overdraft taken from Reserve Bank of India (RBI).

[2] Details are in Statement 7 Volume-I and 18 Volume-II.

[3] Details are in Statement 14 and 17 Volume-II.

(#) Includes ₹ 186.85 crore Grants-in-aid released by Central Government on 31 March 2021, but credited to Government Account in April 2021.

4. STATEMENT OF EXPENDITURE-(CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION					
Description		Revenue	Capital	L&A	Total
		(₹ in crore)			
A.	General Services-				
A.1	Organs of State-	378.52	-	-	378.52
	Parliament/State/Union Territory Legislatures	26.07	-	-	26.07
	President, Vice President/Governor/ Administrator of Union Territories	13.94	-	-	13.94
	Council of Ministers	-	-	-	-
	Administration of Justice	285.32	-	-	285.32
	Elections	53.19	-	-	53.19
A.2	Fiscal Services-	7,955.23	-	-	7,955.23
	Land Revenue	-	-	-	-
	Stamps and Registration	9.76	-	-	9.76
	Collection of Other Taxes on Property and Capital Transactions	-	-	-	-
	State Excise	32.47	-	-	32.47
	Taxes on Sales, Trade etc.	1.50	-	-	1.50
	Taxes on Vehicles	33.16	-	-	33.16
	Collection Charges under State Goods and Services Tax	466.86	-	-	466.86
	Other Taxes and Duties on Commodities and Services	0.22	-	-	0.22
	Other Fiscal Services	5.94	-	-	5.94
	Interest Payments and Servicing of Debt	7,405.32 ^	-	-	7,405.32
A.3	Administrative Services-	9,740.75	657.97	-	10,398.72
	Public Service Commission	10.69	-	-	10.69
	Secretariat-General Services	140.32	-	-	140.32
	District Administration	515.27	-	-	515.27
	Treasury and Accounts Administration	153.96	-	-	153.96
	Police	7,636.11	111.73	-	7,747.84
	Jails	82.23	-	-	82.23
	Stationery and Printing	38.61	1.13	-	39.74
	Public Works	662.49	534.80	-	1,197.29
	Vigilance	68.85	-	-	68.85
	Other Administrative Services	432.22	10.31	-	442.53

(^*) Differs by ₹ 0.01 crore with the figure adopted in Statement No.2 "Receipts and Disbursements" due to machine rounding and adopted in Statement No. 2 and 4 respectively.

4. STATEMENT OF EXPENDITURE-(CONSOLIDATED FUND)-(Contd.)

A. EXPENDITURE BY FUNCTION-(Contd.)					
Description		Revenue	Capital	L&A	Total
		(₹ in crore)			
A.4	Pension & Misc. General Services-	11,565.36	1.06	-	11,566.42
	Pensions and Other Retirement Benefits	11,563.00	-	-	11,563.00
	Miscellaneous General Services	2.36	1.06	-	3.42
	Total General Services	29,639.86	659.03	-	30,298.89
B.	Social Services-				
B.1	Education, Sports, Art & Culture (see note [1] below statement)-	10,851.33	572.31	-	11,423.64
	General Education	10,320.51	572.31	-	10,892.82
	Technical Education	132.60	-	-	132.60
	Sports and Youth Services	361.47	-	-	361.47
	Art and Culture	36.75	-	-	36.75
B.2	Health and Family Welfare-	4,977.18	636.79	-	5,613.97
	Medical and Public Health	4,569.34	636.79	-	5,206.13
	Family Welfare	407.84	-	-	407.84
B.3	Water Supply, Sanitation, Housing and Urban Development-	2,539.46	835.40	-	3,374.86
	Water Supply and Sanitation	1,693.67	174.99	-	1,868.66
	Housing	90.01	209.43	-	299.44
	Urban Development	755.78	450.98	-	1,206.76
B.4	Information and Broadcasting-	84.94	0.22	-	85.16
	Information and Publicity	84.94	0.22	-	85.16
B.5	Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes-	105.40	125.35	-	230.75
	Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	105.40	125.35	-	230.75
B.6	Labour and Labour Welfare-	56.95	-	-	56.95
	Labour, Employment and Skill Development	56.95	-	-	56.95

[1] Only Major Head for booking Capital Outlay on account of General Education, Technical Education, Sports and Youth Services, Art and Culture.

4. STATEMENT OF EXPENDITURE-(CONSOLIDATED FUND)-(Contd.)

A. EXPENDITURE BY FUNCTION-(Contd.)					
Description		Revenue	Capital	L&A	Total
		(₹ in crore)			
B.7	Social Welfare & Nutrition-	2,270.18	536.57	-	2,806.75
	Social Security and Welfare	1,384.20	509.70	-	1,893.90
	Nutrition	574.90	26.87	-	601.77
	Relief on Account of Natural Calamities	311.08	-	-	311.08
B.8	Others-	47.70	15.97	-	63.67
	Other Social Services	1.32	15.97	-	17.29
	Secretariat- Social Services	46.38	-	-	46.38
	Total Social Services	20,933.14	2,722.61	-	23,655.75
C.	Economic Services-				
C.1	Agriculture and Allied Activities-	3,073.53	796.24	-	3,869.77
	Crop Husbandry	618.18	362.86	-	981.04
	Soil & Water Conservation	55.20	8.50	-	63.70
	Animal Husbandry	554.98	124.39	-	679.37
	Dairy Development	-	-	-	-
	Fisheries	100.05	31.17	-	131.22
	Forestry & Wild Life	1,158.55	127.85	-	1,286.40
	Food, Storage and Warehousing	149.35	109.25	-	258.60
	Agricultural Research and Education	362.56	22.09	-	384.65
	Co-operation	48.87	10.13	-	59.00
	Other Agricultural Programmes	25.79	-	-	25.79
C.2	Rural Development-	517.45	1,267.65	-	1,785.10
	Special Programmes for Rural Development	36.28	-	-	36.28
	National Rural Employment	-	-	-	-
	Land Reforms	-	-	-	-
	Other Rural Development Programmes	481.17	1,267.65	-	1,748.82
C.3	Special Areas Programmes-	-	-	-	-
	Other Special Areas Programmes	-	-	-	-
C.4	Irrigation & Flood Control-	612.07	142.37	-	754.44
	Major Irrigation	8.01	-	-	8.01
	Medium Irrigation	68.74	16.71	-	85.45
	Minor Irrigation	394.01	62.64	-	456.65
	Command Area Development	28.53	17.15	-	45.68
	Flood Control and Drainage	112.78	45.87	-	158.65
C.5	Energy-	3,131.10	1,230.00	-	4,361.10
	Power	3,131.10	1,230.00	-	4,361.10

4. STATEMENT OF EXPENDITURE-(CONSOLIDATED FUND)-(Contd.)

A. EXPENDITURE BY FUNCTION-(Concl'd.)					
	Description	Revenue	Capital	L&A	Total
		(₹ in crore)			
C.6	Industry & Minerals-	370.25	129.21 ^	33.77	533.23
	Village & Small Industries	313.80	125.30 ^	-	439.10
	Iron and Steel Industries	-	2.71	-	2.71
	Non- Ferrous Mining & Metallurgical Industries	56.45	1.20	-	57.65
	Other Industries & Minerals	-	-	33.77	33.77
C.7	Transport-	620.79	2,667.57	40.00	3,328.36
	Roads & Bridges	620.79	2,612.67	-	3,233.46
	Road Transport	-	54.90	40.00	94.90
C.8	Communication	-	-	-	-
C.9	Science, Technology and Environment-	45.16	52.61	-	97.77
	Ecology & Environment	45.16	-	-	45.16
	Other Scientific and Environment Research	-	52.61	-	52.61
C.10	General Economic Services-	325.98	1,379.75	-	1,705.73
	Secretariat- Economic Services	80.79	-	-	80.79
	Tourism	146.17	133.97	-	280.14
	Census Surveys & Statistics	86.75	-	-	86.75
	Investment in General Financial and Trading Institutions	-	-	-	-
	Other General Economic Services	12.27	1,245.78 ^	-	1,258.05
	Total Economic Services	8,696.33	7,665.40	73.77	16,435.50
D.	Loans to Government Servants etc.-				
	Loans to Government Servants etc.	-	-	-	-
	Misc. Loans	-	-	-	-
	Total Loans to Government Servants etc.	-	-	-	-
E.	Public Debt-				
	Internal Debt of the State Government	-	-	41,455.99	41,455.99
	Loans and Advances from the Central Government	-	-	119.18 #	119.18
	Total Public Debt	-	-	41,575.17	41,575.17
F.	Inter-State Settlement	-	-	-	-
G.	Transfer to Contingency Fund	-	-	-	-
	Total Consolidated Fund Expenditure	59,269.33 *	11,047.04 \$	41,648.94	1,11,965.31

(^) Differs by ₹ 0.01 crore with the figure adopted in Statement No.5 "Progressive Capital Expenditure" due to machine rounding and adopted in Statement No. 4 and 5 respectively.

(#) Differs by ₹ 0.01 crore with the figures adopted in Statement No. 6 due to machine rounding.

(*) Differs by ₹ 0.03 crore with the figure adopted in Statement No.4 "Expenditure by Nature" and Statement No. 2 due to machine rounding.

(\$) Differs by ₹ 0.01 crore with the figure adopted in Statement No.4 "Expenditure by Nature" and Statement No. 2 due to machine rounding.

4 STATEMENT OF EXPENDITURE-

B. EXPENDITURE				
	Object of Expenditure	2021-22		
		Revenue	Capital	Total
	(1)	(2)	(3)	(4)
		(₹ in crore)		
1	Salary	26,076.79	-	26,076.79
2	Pensions and Gratuities	11,563.00	-	11,563.00
3	Works	65.73	9,977.12	10,042.85
4	Interest	7,360.31	-	7,360.31
5	Grants-in-aid	4,807.26	63.60	4,870.86
6	Honorarium to SPO's/VDC/Anganwadi Workers etc.	840.85	-	840.85
7	Electricity Charges	710.88	-	710.88
8	Drugs and Instruments	487.19	-	487.19
9	Maintenance and Repairs	476.62	-	476.62
10	Outsourcing of Upkeep	378.94	-	378.94
11	Rent Rate and Taxes	354.83	-	354.83
12	Relief and Rehabilitation	324.91	3.98	328.89
13	Transferred to Reserve and Deposit Fund	320.78	-	320.78
14	Machinery and Equipment	281.93	26.19	308.12
15	Material and Supplies	289.68	6.86	296.54
16	Cash Assistance	273.06	-	273.06
17	Stipend and Scholarship	194.15	-	194.15
18	Transportation/ Handling Charges	149.86	-	149.86
19	Subsidy	-	95.16	95.16
20	Office Expenses	89.40	-	89.40
21	Advertisement and Publicity	76.24	-	76.24
22	POL	61.92	-	61.92
23	Travelling Expenses	54.47	-	54.47
24	Rent of Hotels	51.38	-	51.38
25	Construction Works	49.94	0.67	50.61
26	Compensation	48.29	-	48.29
27	Diet Expenses/ Charges	39.83	-	39.83
28	Minor Works	-	36.21	36.21
29	Medical Reimbursement	25.63	-	25.63
30	Furniture and Furnishings	10.89	11.99	22.88
31	Civic Action Programme	19.72	-	19.72
32	Books, Periodicals and Publications	16.66	-	16.66
33	Telephone	14.54	-	14.54
34	Camps, Seminars and Conferences	13.68	-	13.68
35	Uniform	13.62	-	13.62
36	Awards	8.74	-	8.74
37	Amar Nath Yatra	3.93	-	3.93
38	Vaccination	1.36	-	1.36
39	Wages	0.85	-	0.85
40	Others	3,711.44	825.27	4,536.71
	TOTAL	59,269.30 ^	11,047.05 ^	70,316.35

(^) Differs by ₹ 0.03 crore (Revenue Expenditure) and ₹ 0.01 crore (Capital Expenditure) with figures depicted in Statement No. 2 "Receipts and Disbursements"

(CONSOLIDATED FUND)-(Concl'd.)

BY NATURE					
2020-21			2019-2020 (31 October 2019 to 31 March 2020)		
Revenue	Capital	Total	Revenue	Capital	Total
(5)	(6)	(7)	(8)	(9)	(10)
(₹ in crore)			(₹ in crore)		
23,850.26	0.17	23,850.43	10,707.38	-	10,707.38
9,078.11	-	9,078.11	2,095.31	-	2,095.31
88.92	8,770.21	8,859.13	0.24	4,907.49	4,907.73
6,372.46	-	6,372.46	2,531.63	-	2,531.63
6,470.27	61.59	6,531.86	3,966.96	32.02	3,998.98
795.64	2.88	798.52	256.86	2.55	259.41
617.66	-	617.66	240.23	0.08	240.31
517.10	27.65	544.75	52.91	-	52.91
339.29	-	339.29	149.50	0.01	149.51
335.97	-	335.97	212.84	-	212.84
149.93	-	149.93	69.45	-	69.45
324.40	0.03	324.43	11.42	2.55	13.97
445.03	-	445.03	49.48	-	49.48
241.61	38.82	280.43	187.27	6.38	193.65
290.64	19.43	310.07	267.48	94.68	362.16
275.34	-	275.34	93.01	-	93.01
183.14	-	183.14	91.96	0.17	92.13
208.86	0.42	209.28	154.25	0.01	154.26
0.19	128.05	128.24	-	87.69	87.69
88.46	0.57	89.03	50.78	0.40	51.18
64.29	0.34	64.63	46.38	0.07	46.45
56.46	0.29	56.75	28.81	0.15	28.96
60.41	2.04	62.45	29.38	0.13	29.51
70.08	-	70.08	49.57	-	49.57
-	-	-	-	2.10	2.10
48.53	-	48.53	27.61	-	27.61
33.28	-	33.28	16.17	-	16.17
-	224.11	224.11	-	46.29	46.29
32.99	-	32.99	24.61	-	24.61
21.91	0.83	22.74	15.83	1.05	16.88
19.49	-	19.49	21.77	-	21.77
23.76	0.39	24.15	29.94	0.04	29.98
15.37	-	15.37	6.30	-	6.30
14.55	0.73	15.28	17.02	1.54	18.56
12.63	-	12.63	13.20	-	13.20
6.96	4.18	11.14	3.67	-	3.67
5.68	-	5.68	14.11	-	14.11
1.57	1.72	3.29	-	-	-
1.27	-	1.27	0.65	-	0.65
1,471.24	1,185.93	2,656.53	1,185.45	236.80	1,422.25
52,633.75	10,470.38	63,104.13	22,719.43	5,422.20	28,141.63

Statement No. 4 "Expenditure by Function"

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

(Figures in bold represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)							
Major Head	Description	Expenditure during 2020-21	Progressive Expenditure upto 2020-21 (ending 31 March 2021)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2021-22	Progressive Expenditure upto 2021-22 (ending 31 March 2022)	Increase (+)/ Decrease(-) in percentage during the year 2021-22
(₹ in crore)							
A- Capital Account of General Services-							
4047-	Capital Outlay on Other Fiscal Services	-	-	-	-	-	-
			4.07			4.07	
4055-	Capital Outlay on Police	164.10	374.90	-	111.73	486.63	(-)32
			1,356.87			1,356.87	
4058-	Capital Outlay on Stationery and Printing	2.74	4.93 \$	-	1.13	6.05 \$	(-)59
			34.95			34.95	
4059-	Capital Outlay on Public Works	531.57	978.78	-	534.80	1,513.58	(+)01
			6,153.33			6,153.33	
4070-	Capital Outlay on Other Administrative Services	7.37	11.51 \$	-	10.31	21.82	(+)40
			104.39			104.39	
4075-	Capital Outlay on Miscellaneous General Services	70.46	139.69	-	1.06	140.75	(-)98
			163.21			163.21	
Total-A-Capital Account of General Services		776.24	1,509.80 #	-	659.03	2,168.83	(-)15
			7,816.82			7,816.82	
B- Capital Account of Social Services-							
(a) Capital Account of Education, Sports, Art and Culture-							
4202-	Capital Outlay on Education, Sports, Art and Culture	597.74	844.58 \$	-	572.31	1,416.89	(-)04
			6,982.53			6,982.53	
Total-B (a)-Capital Account of Education, Sports, Art and Culture		597.74	844.58 \$	-	572.31	1,416.89	(-)04
			6,982.53			6,982.53	

(\$) Differs by ₹ 0.01 crore due to machine rounding adopted across the Statement No. 5.

(#) Actual total differs by ₹ 0.01 crore due to machine rounding adopted across the Statement No. 5.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2020-21	Progressive Expenditure upto 2020-21 (ending 31 March 2021)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2021-22	Progressive Expenditure upto 2021-22 (ending 31 March 2022)	Increase (+)/ Decrease(-) in percentage during the year 2021-22
(₹ in crore)							
B- Capital Account of Social Services-(Contd.)							
(b) Capital Account of Health and Family Welfare-							
4210-	Capital Outlay on Medical and Public Health	529.85	926.09	-	636.79	1,562.87 \$	(+)20
			4,906.22			4,906.22	
4211-	Capital Outlay on Family Welfare	-	-	-	-	-	-
			7.97			7.97	
Total-B (b)-Capital Account of Health and Family Welfare		529.85	926.09	-	636.79	1,562.88 #	(+)20
			4,914.19			4,914.19	
(c) Capital Account of Water Supply, Sanitation, Housing and Urban Development-							
4215-	Capital Outlay on Water Supply and Sanitation	311.28 \$	676.42 \$	-	174.99	851.41	(-)44
			7,946.76			7,946.76	
4216-	Capital Outlay on Housing	0.32	5.55	-	209.43	214.98	*
			374.07			374.07	
4217-	Capital Outlay on Urban Development	537.08	883.23 \$	-	450.98	1,334.21	(-)16
			4,994.90			4,994.90	
Total-B (c)-Capital Account of Water Supply, Sanitation, Housing and Urban Development		848.68 \$	1,565.20	-	835.40	2,400.60	(-)02
			13,315.73			13,315.73	

(*) More than 100 per cent across the Statement.

(#) Actual total differs by ₹ 0.01 crore due to machine rounding adopted in the Statement.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2020-21	Progressive Expenditure upto 2020-21 (ending 31 March 2021)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2021-22	Progressive Expenditure upto 2021-22 (ending 31 March 2022)	Increase (+)/ Decrease(-) in percentage during the year 2021-22
(₹ in crore)							
B- Capital Account of Social Services- (Contd.)							
(d) Capital Account of Information and Broadcasting-							
4220-	Capital Outlay on Information and Publicity	0.44	0.79	-	0.22	1.01	(-)50
			33.49			33.49	
	Total-B (d)-Capital Account of Information and Broadcasting	0.44	0.79	-	0.22	1.01	(-)50
			33.49			33.49	
(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes-							
4225-	Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	31.28	47.65	-	125.35	173.00	*
			305.38			305.38	
	Total-B (e)-Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	31.28	47.65	-	125.35	173.00	*
			305.38			305.38	
(g) Capital Account of Social Welfare and Nutrition-							
4235-	Capital Outlay on Social Security and Welfare	452.05	543.04 \$ 2,777.63	-	509.70	1,052.74 2,777.63	(+)13

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2020-21	Progressive Expenditure upto 2020-21 (ending 31 March 2021)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2021-22	Progressive Expenditure upto 2021-22 (ending 31 March 2022)	Increase (+)/ Decrease(-) in percentage during the year 2021-22
(₹ in crore)							
B- Capital Account of Social Services- (Concl'd.)							
(g) Capital Account of Social Welfare and Nutrition- (Concl'd.)							
4236-	Capital Outlay on Nutrition	16.45	36.25	-	26.87	63.11 \$	(+)63
			370.83			370.83	
	Total-B (g)-Capital Account of Social Welfare and Nutrition	468.50	579.29 \$	-	536.57	1,115.86 #	(+)15
			3,148.46			3,148.46	
(h) Capital Account of Other Social Services-							
4250-	Capital Outlay on Other Social Services	16.07	21.93 \$	-	15.97	37.90	(-)01
			372.61			372.61	
	Total-B (h)- Capital Account of Other Social Services	16.07	21.93 \$	-	15.97	37.90	(-)01
			372.61			372.61	
	Total-B-Capital Account of Social Services	2,492.57	3,985.50	-	2,722.61	6,708.11 ^	(+)09
			29,072.39			29,072.39	
C- Capital Account of Economic Services-							
(a) Capital Account of Agriculture and Allied Activities-							
4401-	Capital Outlay on Crop Husbandry	281.93 \$	578.51	-	362.86	941.37	(+)29
			1,946.40			1,946.40	
4402-	Capital Outlay on Soil and Water Conservation	2.91	7.60	-	8.50	16.10	*
			390.95			390.95	
4403-	Capital Outlay on Animal Husbandry	129.02	169.52	-	124.39	293.91	(-)04
			371.43			371.43	

(#) The actual total differs by ₹ 0.01 crore due to machine rounding adopted in the Statement.

(^) The actual total differs by ₹ 0.03 crore due to machine rounding adopted in the Statement.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2020-21	Progressive Expenditure upto 2020-21 (ending 31 March 2021)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2021-22	Progressive Expenditure upto 2021-22 (ending 31 March 2022)	Increase (+)/ Decrease(-) in percentage during the year 2021-22
(₹ in crore)							
C- Capital Account of Economic Services-(Contd.)							
(a) Capital Account of Agriculture and Allied Activities-							
4404-	Capital Outlay on Dairy Development	-	-	-	-	-	-
			11.56			11.56	
4405-	Capital Outlay on Fisheries	34.70	41.62 ^{\$}	-	31.17	72.78 ^{\$}	(-)10
			222.30			222.30	
4406-	Capital Outlay on Forestry and Wild Life	133.56	161.10	-	127.85	288.94 ^{\$}	(-)04
			933.44			933.44	
4408-	Capital Outlay on Food, Storage and Warehousing	97.14 ^{\$}	229.18	-	109.25	338.43	(+)12
			3,267.49			3,267.49	
4415-	Capital Outlay on Agricultural Research and Education	14.92	32.61	-	22.09	54.70	(+)48
			336.08			336.08	
4416-	Investments in Agricultural Financial Institutions	-	-	-	-	-	-
			#			#	
4425-	Capital Outlay on Co-operation	8.15	11.50	-	10.13	21.63	(+)24
			401.61			401.61	
4435-	Capital Outlay on Other Agricultural Programmes	-	-	-	-	-	-
			4.07			4.07	
Total-C (a)-Capital Account of Agricultural and Allied Activities		702.33 ^{\$}	1,231.64 ^{\$}	-	796.24	2,027.88 [^]	(+)13
			7,885.33			7,885.33	

(#) Negligible ₹ 0.40 lakh only.

(^) The actual total differs by ₹ 0.02 crore due to machine rounding adopted in the Statement.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2020-21	Progressive Expenditure upto 2020-21 (ending 31 March 2021)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2021-22	Progressive Expenditure upto 2021-22 (ending 31 March 2022)	Increase (+)/ Decrease(-) in percentage during the year 2021-22
(₹ in crore)							
C- Capital Account of Economic Services-(Contd.)							
(b) Capital Account of Rural Development-							
4515-	Capital Outlay on Other Rural Development Programmes	2,022.87 \$	2,707.00	-	1,267.65	3,974.65	(-)37
			10,259.36			10,259.36	
	Total-C (b)-Capital Account of Rural Development	2,022.87 \$	2,707.00	-	1,267.65	3,974.65	(-)37
			10,259.36			10,259.36	
(c) Capital Account of Special Areas Programmes-							
4575-	Capital Outlay on Other Special Areas Programmes	-	-	-	-	-	-
			3,688.82			3,688.82	
	Total-C (c)-Capital Account of Special Areas Programmes	-	-	-	-	-	-
			3,688.82			3,688.82	
(d) Capital Account of Irrigation and Flood Control-							
4701-	Capital Outlay on Medium Irrigation	10.92	14.96	-	16.71	31.67	(+)53
			1,257.66			1,257.66	
4702-	Capital Outlay on Minor Irrigation	37.37	97.25	-	62.64	159.90 \$	(+)68
			2,060.63			2,060.63	

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2020-21	Progressive Expenditure upto 2020-21 (ending 31 March 2021)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2021-22	Progressive Expenditure upto 2021-22 (ending 31 March 2022)	Increase (+)/ Decrease(-) in percentage during the year 2021-22
(₹ in crore)							
C- Capital Account of Economic Services-(Contd.)							
(d) Capital Account of Irrigation and Flood Control-(Concl'd.)							
4705-	Capital Outlay on Command Area Development	16.59	20.38	-	17.15	37.52 ^{\$}	(+)03
			322.06			322.06	
4711-	Capital Outlay on Flood Control Projects	82.85 ^{\$}	156.67	-	45.87	202.54	(-)45
			1,696.00			1,696.00	
Total-C (d)-Capital Account of Irrigation and Flood Control		147.73 ^{\$}	289.26	-	142.37	431.63	(-)04
			5,336.35			5,336.35	
(e) Capital Account of Energy-							
4801-	Capital Outlay on Power Projects	589.57 ^{\$}	774.78 ^{\$}	-	1,230.00	2,004.78	*
			14,212.80			14,212.80	
Total-C (e)- Capital Account of Energy		589.57 ^{\$}	774.78 ^{\$}	-	1,230.00	2,004.78	*
			14,212.80			14,212.80 ^(A)	
(f) Capital Account of Industry and Minerals-							
4851-	Capital Outlay on Village and Small Industries	156.14	292.05	-	125.31 [^]	417.35 ^{\$}	(-)20
			1,818.59			1,818.59	
4852-	Capital Outlay on Iron and Steel Industries	5.40	8.09 ^{\$}	-	2.71	10.80	(-)50
			209.24			209.24	

(A) An amount of ₹ 167.00 crore has been proforma reduced to the balance as on 31 March 2013 due to rectification of previous misclassification intimated by Government.

(^) Differs by ₹ 0.01 crore with the figure adopted in Statement No.4 "Expenditure by Function" due to machine rounding and adopted in Statement No. 4 and 5 respectively.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2020-21	Progressive Expenditure upto 2020-21 (ending 31 March 2021)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2021-22	Progressive Expenditure upto 2021-22 (ending 31 March 2022)	Increase (+)/ Decrease(-) in percentage during the year 2021-22
(₹ in crore)							
C- Capital Account of Economic Services-(Contd.)							
(f) Capital Account of Industry and Minerals-(Concl'd.)							
4853-	Capital Outlay on Non-Ferrous Mining and Metallurgical Industries	2.22	4.22	-	1.20	5.41 \$	(-)46
			77.70			77.70	
4854-	Capital Outlay on Cement and Non-Metallic Mineral Industries	-	-	-	-	-	-
			0.24			0.24	
4858-	Capital Outlay on Engineering Industries	-	-	-	-	-	-
			1.25			1.25	
4860-	Capital Outlay on Consumer Industries	-	-	-	-	-	-
			31.34			31.34	
4875-	Capital Outlay on Other Industries	-	-	-	-	-	-
			0.06			0.06	
4885-	Capital Outlay on Industries and Minerals	-	-	-	-	-	-
			42.73			42.73	
Total-C (f)-Capital Account of Industry and Minerals		163.76	304.36 \$	-	129.22 ^	433.58 #	(-)21
			2,181.15			2,181.15	
(g) Capital Account of Transport-							
5054-	Capital Outlay on Roads and Bridges	2,543.13	3,145.43	-	2,612.67	5,758.10	(+)03
			13,708.19			13,708.19	

(#) The actual total differs by ₹ 0.02 crore due to machine rounding adopted in the Statement.

(^) Differs by ₹ 0.01 crore with the figure adopted in Statement No.4 "Expenditure by Function" due to machine rounding and adopted in Statement No. 4 and 5 respectively.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Contd.)(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2020-21	Progressive Expenditure upto 2020-21 (ending 31 March 2021)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2021-22	Progressive Expenditure upto 2021-22 (ending 31 March 2022)	Increase (+)/ Decrease(-) in percentage during the year 2021-22
(₹ in crore)							
C- Capital Account of Economic Services-(Contd.)							
(g) Capital Account of Transport-(Concltd.)							
5055-	Capital Outlay on Road Transport	84.73	142.78	-	54.90	197.69 ^{\$}	(-)35
			263.25			263.25	
5056-	Capital Outlay on Inland Water Transport	-	-	-	-	-	-
			27.74			27.74	
	Total-C (g)- Capital Account of Transport	2,627.86	3,288.21	-	2,667.57	5,955.78 [#]	(+)02
			13,999.18			13,999.18	
(h) Capital Account of Communication-							
5275-	Capital Outlay on Other Communication Services	-	-	-	-	-	-
			0.02			0.02	
	Total-C (h)-Capital Account of Communication	-	-	-	-	-	-
			0.02			0.02	
(i) Capital Account of Science Technology and Environment-							
5425-	Capital Outlay on Other Scientific and Environmental Research	24.23	27.01	-	52.61	79.62	*
			159.34			159.34	
	Total-C (i)- Capital Account of Science Technology and Environment	24.23	27.01	-	52.61	79.62	*
			159.34			159.34	

(#) The actual total differs by ₹ 0.01 crore due to machine rounding adopted in the Statement.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Contd.)

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2020-21	Progressive Expenditure upto 2020-21 (ending 31 March 2021)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2021-22	Progressive Expenditure upto 2021-22 (ending 31 March 2022)	Increase (+)/ Decrease(-) in percentage during the year 2021-22
(₹ in crore)							
C- Capital Account of Economic Services-(Concl'd.)							
(j) Capital Account of General Economic Services-(Concl'd.)							
5452-	Capital Outlay on Tourism	76.57	179.95	-	133.97	313.92	(+) ⁷⁵
			2,284.78			2,284.78	
5465-	Investments in General Financial and Trading Institutions	-	-	-	-	-	-
			608.19			608.19 ^(B)	
5475-	Capital Outlay on Other General Economic Services	846.68	1,595.07	-	1,245.77 [^]	2,840.84	(+) ⁴⁷
			5,496.23			5,496.23	
Total-C (j)-Capital Account of General Economic Services		923.25	1,775.02	-	1,379.74 [^]	3,154.76	(+) ⁴⁹
			8,389.20			8,389.20	
Total-C-Capital Account of Economic Services		7,201.57	10,397.26 ^{\$}	-	7,665.40	18,062.66	(+) ⁰⁶
			66,111.55			66,111.55	
Grand Total		10,470.38	15,892.57 ^{\$}	-	11,047.04 [*]	26,939.61 [#]	(+) ⁰⁶
			1,03,000.76			1,03,000.76 ^(C)	

(#) The actual total differs by ₹ 0.01 crore due to machine rounding adopted in the Statement.

(*) Differs by ₹ 0.01 crore with the figure adopted in Statement No.4-B "Expenditure by Nature" due to machine rounding.

(^) Differs by ₹ 0.01 crore with the figure adopted in Statement No.4 -A "Expenditure by Function" due to machine rounding.

(B) An amount of ₹ 28.10 crore has been proforma reduced to the balance as on 31 March 2010 due to Capital disinvestment by the State Government.

(C) An amount of ₹ 28.10 crore and ₹ 167.00 crore has been proforma reduced from expenditure to end of the year due to Capital disinvestment and adjustment of previous misclassification respectively. Please refer foot note and under Major Heads 5465 and 4801 of this Statement also.

Explanatory Notes

- (i) As per information made available by Principal Accountant General (Audit), Jammu and Kashmir, the total investment of Government in the share capital of various concerns during 31 October 2019 to 31 March 2020, 2020-21 and 2021-22 was ₹ 81.12 crore, ₹ 224.85 crore and ₹ 573.01 crore respectively. There was also investment of ₹ 4,620.16 crore as on 30 October 2019 which is yet to be apportioned between new successor Union Territory of Jammu & Kashmir and Union Territory of Ladakh. No Dividend was credited to the Government Account during 31 October 2019 to 31 March 2020, 2020-21 and 2021-22. Please see para 3 (ix) (a), (b), (c) to the "Notes to Finance Accounts" Volume-I also.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Concl'd.)

The summary of the financial results of the working of the departmentally managed Government undertakings accounted for under Capital Heads of Account as disclosed by the latest proforma account is given below:-

Proforma Accounts : The proforma accounts of the under mentioned undertakings have not been received from the departmental officers so far (July 2022) for the periods indicated against each undertaking :-

Major Head of Account	Name of the Undertaking	Period for which due
4058- Capital Outlay on Stationery and Printing	1 Government Press, Srinagar	1968-69 and onwards (July 2022)
	2 Government Press, Jammu	1968-69 and onwards (July 2022)
4408- Capital Outlay on Food, Storage and Warehousing	1 Consumer Affairs and Public Distribution Department, Srinagar	1975-76 (Revised Account) and onwards (July 2022)
	2 Consumer Affairs and Public Distribution Department, Jammu	1973-74 to 1997-98 and 1999-2000 and onwards. However, Proforma Accounts for 1998-99 have been finalised during 2002-03 (July 2022)

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

Statement of Public Debt and Other Liabilities								
(Figures in bold represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)								
Nature of Borrowings	Balance as on 1 April 2021	Amount allocated to UT of Jammu & Kashmir	Receipts during the year	Repayments during the year	Balance as on 31 March 2022	Net Increase (+)/Decrease (-) during 2021-22		As a per cent of total Liabilities
						Amount	per cent	
A Public Debt -								
(₹ in crore)								
6003 Internal Debt of the State Government[1]	10,562.20	-	50,199.86	41,455.99	19,306.07 @	(+)8,743.87	(+)83	(+)66
	45,429.09				45,429.09			
Market Loans	9,435.22	-	8,562.00	2,975.00	15,022.22	(+)5,587.00	(+)59	(+)51
	34,290.80				34,290.80			
WMA[2]	1,784.54	-	36,103.03	37,388.03	499.54	(-)1,285.00	(-)72	(+)02
	692.11				692.11			
Bonds	-	-	-	214.00	(-)214.00 #	(-)214.00	*	(-)01
	3,537.55				3,537.55			
Loans from Financial Institutions	(-)92.25	-	534.83	530.31	(-)87.73 #	(+)4.52	(+)05	^
	3,538.31				3,538.31			
Special Securities issued to National Small Savings Fund	(-)565.31	-	5,000.00	348.65	4,086.04	(+)4,651.36	\$	(+)14
	3,370.32				3,370.32			
6004 Loans and Advances from the Central Government-	2,105.44	-	3,845.49	119.19 **	5,831.74 @	(+)3,726.30	\$	(+)20
	1,237.13				1,237.13			
Non-Plan Loans	-	-	-	-	-	-	-	-
	96.29				96.29			
Loans for State/Union Territory Plan Schemes	(-)175.81	-	-	117.92	(-)293.73 #	(-)117.92	(+)67	(-)01
	1,055.02				1,055.02			

[1] Details are in Statement No 17 Volume-II.

[2] WMA: Ways and Means Advances.

(@) Differs by ₹ 0.01 crore with the figure due to machine rounding adopted in Statement No. 1.

(#) Minus balance across the Statement is due to non-apportionment of balances as on 30-10-2019 (pre-reorganisation).

(*) Not applicable across the Statement.

(^) Negligible across the Statement.

(\$) More than 100 per cent across the Statement.

(**) Differs by ₹ 0.01 crore with the figure due to machine rounding adopted in Statement No. 2 and 4.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-(Contd.)

Statement of Public Debt and Other Liabilities -(Contd.)								
(Figures in bold represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)								
Nature of Borrowings	Balance as on 1 April 2021	Amount allocated to UT of Jammu & Kashmir	Receipts during the Year	Repayments during the Year	Balance as on 31 March 2022	Net Increase (+)/Decrease (-) during 2021-22		As a per cent of total Liabilities
						Amount	per cent	
A Public Debt -(Concl.)								
(₹ in crore)								
6004 Loans and Advances from the Central Government- (Concl.)								
Loans for Central Plan Schemes	-	-	-	-	-	-	-	-
	-				-			
Loans for Centrally Sponsored Plan Schemes	-	-	-	-	-	-	-	-
	-				-			
Other Loans	-	-	-	-	-			
	47.04				47.04			
Centrally Sponsored Schemes	-	-	-	-	-	-	-	-
	-				-			
Other Loans for States/ Union Territory with Legislature	2,281.25	-	3,845.49	1.27	6,125.47	(+)3,844.22	*	(+)21
	38.78				38.78			
Total Public Debt	12,667.64	-	54,045.35	41,575.18 **	25,137.81 @	(+)12,470.17	(+)98	(+)86
	46,666.22				46,666.22			
B Other Liabilities-								
Public Account-								
Small Savings, Provident Funds etc.	2,185.97	-	6,023.99	6,618.55	1,591.41	(-)594.56	(-)27	(+)05
	27,161.62				27,161.62			
Reserve Funds Bearing Interest	780.89	-	361.23 **	268.26	873.86	(+)92.97	(+)12	(+)03
	1,260.62				1,260.62			

(**) Differs by ₹ 0.01 crore with the figure due to machine rounding adopted in Statement No. 2.

(@) Differs by ₹ 0.02 crore with the figure due to machine rounding adopted in Statement No. 1.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-(Contd.)

Statement of Public Debt and Other Liabilities -(Concl'd.)								
(Figures in bold represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)								
Nature of Borrowings	Balance as on 1 April 2021	Amount allocated to UT of Jammu & Kashmir	Receipts during the Year	Repayments during the Year	Balance as on 31 March 2022	Net Increase (+)/Decrease (-) during 2021-22		As a per cent of total Liabilities
						Amount	per cent	
B Other Liabilities-(Concl'd.)								
Public Account- (Concl'd.)								
					(₹ in crore)			
Reserve Funds not Bearing Interest	(-)9.76	-	71.67 **	15.64	46.27	(+)56.03	\$	^
	1,533.95				1,533.95			
Deposits Bearing Interest	474.73 #	-	1,595.68	1,574.90 **	495.51 @	(+)20.77	(+)04	(+)02
	53.67				53.67			
Deposits not Bearing Interest	880.79	-	2,686.56	2,376.83 **	1,190.52 @	(+)309.73	(+)35	(+)04
	6,860.56				6,860.56			
Total Other Liabilities	4,312.62 #	-	10,739.13	10,854.18	4,197.57	(-)115.05	(-)03	(+)14
	36,870.42				36,870.42			
Total Public Debt and Other Liabilities	16,980.26 #	-	64,784.48	52,429.36	29,335.38 ***	(+)12,355.11	(+)73	(+)100
	83,536.64				83,536.64			

For details on amortisation arrangements, service of debt etc. explanatory notes to this statement at pages 34, 35 and 36 may be seen.

(**) Differs by ₹ 0.01 crore with the figure due to machine rounding adopted in Statement No. 2.

(#) Differs by ₹ 0.01 crore due to machine rounding adopted in the Statement.

(@) Differs by ₹ 0.01 crore with the figure due to machine rounding adopted in Statement No. 1.

(***) Differs by ₹ 0.04 crore with the figures adopted in Statement No. 17 (₹ 29,33,541.52 lakh) due to machine rounding. Further, includes ₹ 5,945.29 crore as back to back loans released by Government of India in lieu of GST compensation.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-(Contd.)

Explanatory Notes to Statement 6

1 Amortisation arrangements -

Government has not made any amortisation arrangement for repayment of loans taken from Government of India.

2 Loans from Small Savings Fund -

Loans out of the collection in the "Small Savings Schemes" and "Public Provident Fund" in the Post Offices are being shared between the State Government and the Central Government in the ratio of 3:1. A separate Fund viz., "National Small Savings Fund" was created in 1999-2000 for the purpose of release of loans out of Small Savings Collections. The balance outstanding at the end of 30 October 2019 relating to erstwhile State of Jammu and Kashmir was ₹ 3,370.32 crore which is yet to be apportioned between successor Union Territory of Jammu & Kashmir and Union Territory of Ladakh and retained in Union Territory of Jammu and Kashmir. During 2021-22, an amount of ₹ 5,000.00 crore was received by the Government of Union Territory of Jammu and Kashmir, however, the Government repaid an amount of ₹ 348.65 crore during the period leaving a balance of ₹ 4,086.04 crore under the Fund for the period from 31 October 2019 to 31 March 2022 (post re-organisation).

3 Loans and Advances from Government of India:-

Details are given in Statement No.17.

During the year 2021-22, an amount of ₹ 174.91 crore (Principal ₹ 119.18 crore and interest ₹ 55.73 crore) fell due for repayment to the Government of India. Against the total amount of ₹ 174.91 crore, full amount (Principal ₹ 119.18 crore and interest ₹ 55.73 crore) was adjusted as recovered by the Ministry of Finance, Government of India directly during 2021-22. No amount was thus overdue on Loans from the Central Government at the end of year 2021-22 (ending 31-03-2022).

4 Internal debt of the Union Territory Government :- It comprises long term loans raised from open market, borrowings of temporary character to cover resource gaps and loans obtained by the Government from Autonomous bodies.

- (i) Open Market Loans:- All loans raised by the Government from open market which have a currency of more than one year are grouped under this category of debt.
- (ii) Full particulars of various outstanding loans are given in Statement No. 17 and Annexure to Statement No 17.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-(Contd.)**Explanatory Notes to Statement 6-(Contd.)**(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

5	Service of Debt - Interest on Debt and Other Obligations – The outstanding gross Debt and Other Obligations and the total net amount of interest charges met from Revenue during 2020-21 and 2021-22 were as shown below:-			
		2021-22 (ending 31 March 2022)	2020-21 (ending 31 March 2021)	Net Increase (+)/ Decrease (-) during the year 2021-22
		(₹ in crore)		
	(i) Gross Debt and Other Obligations outstanding at the end of the year -			
	(a) Public Debt and Small Savings, Provident Funds etc.	26,729.22	14,853.61	(+)11,875.61
		73,827.84	73,827.84	
	(b) Other Obligations	2,606.16	2,126.65 ^	(+)479.51
		9,708.80	9,708.80	
		29,335.38	16,980.26 ^	(+)12,355.12
	Total (i)	83,536.64	83,536.64	
	(ii) Interest paid by the Government-			
	(a) On Public Debt and Small Savings, Provident Funds etc.	7,087.50	6,193.18	(+)894.32
	(b) On Other Obligations	272.81	179.28	(+)93.53
	Total (ii)	7,360.31	6,372.46	(+)987.85
	(iii) Deduct-			
	(a) Interest received on Loans and Advances given by the Government	0.13	0.12	(+)0.01
	(b) Interest realised on Investment of Cash Balances	-	0.11	(-)0.11
	Total (iii)	0.13	0.23	(-)0.10
	(iv) Net Interest charges	7,360.18	6,372.23	(+)987.95

(^) Differs by ₹ 0.01 crore due to machine rounding adopted in the Statement.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-(Concl'd.)

Explanatory Notes to Statement 6-(Concl'd.)

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

5 Service of Debt -(Concl'd.)

Interest on Debt and Other Obligations – The outstanding gross Debt and Other Obligations and the total net amount of interest charges met from Revenue during 2020-21 and 2021-22 were as shown below:-

	2021-22 (ending 31 March 2022)	2020-21 (ending 31 March 2021)	Net Increase (+)/ Decrease (-) during the year 2021-22
	(₹ in crore)		
(v) Percentage of gross interest {item (ii)} to total Revenue Receipts	12.42	12.14	(+)0.28
(vi) Percentage of net interest {item (iv)} to total Revenue Receipts	12.42	12.14	(+)0.28

There were in addition certain other receipts and adjustments totaling ₹ 16.41 crore such as interest received from Departmental Commercial Undertakings and Others. If these are also deducted, the net burden of interest on the Revenue would be ₹ 7,343.90 crore which works out to 12.40 *per cent* of the total Revenue Receipt.

During 2021-22, the Government received Nil dividend on investments in various undertakings.

6 Appropriation for reduction or avoidance of Debt-

The Government set up Sinking Fund with effect from 2011-12 and an amount of ₹ 45.00 crore has been transferred to the Fund during 2021-22.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section:1 Summary of Loans and Advances: Loanee group-wise

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Sectors/Loanee Groups (1)	Balance on 1 April 2021	Balance allocated to UT of Jammu & Kashmir	Disbursements during the year	Repayments during the year (A)	Write-off of Irrecover- able loans and advances	Balance on 31 March 2022 (2+4)-(5+6)	Net increase/ decrease during the year 2021-22 (7-2)	Interest payment in arrears
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
(₹ in crore)								
General Services-								
Statutory Corporations	-	-	-	-	-	-	-	-
Government Companies	-	-	-	-	-	-	-	-
Total – General Services	-	-	-	-	-	-	-	-
Social Services-								
Universities/Academic Institutions	-	-	-	-	-	-	-	-
Panchayati Raj Institutions	-	-	-	-	-	-	-	-
Municipalities/Municipal Councils/ Municipal Corporations	-	-	-	-	-	-	-	Information awaited from Government (July 2022)
	12.74					12.74		
Urban Development Authorities	-	-	-	-	-	-	-	
	1.91					1.91		
Housing Boards	-	-	-	-	-	-	-	
	2.90					2.90		
State Housing Corporation	-	-	-	-	-	-	-	
Statutory Corporations	-	-	-	-	-	-	-	
Government Companies	-	-	-	-	-	-	-	
Co-operative Societies/ Co-operatives								
Corporations/ Banks	-	-	-	-	-	-	-	
Others	0.53	-	-	0.21	-	0.32	(-)0.21	
	128.93					128.93		
Total- Social Services	0.53	-	-	0.21	-	0.32	(-)0.21	
	146.48					146.48		

(1) For details, please refer to Statement No. 18 Volume-II.

(A) Details of repayment in arrears across the Statement awaited from Government (July 2022).

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-(Contd.)

(i) Summary of Loans and Advances: Loanee group wise-(Contd.)

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Sectors/Loanee Groups (1)	Balance on 1 April 2021	Balance allocated to UT of Jammu & Kashmir	Disbursements during the year	Repayments during the year (A)	Write-off of Irrecover- able loans and advances	Balance on 31 March 2022 (2+4)-(5+6)	Net increase/ decrease during the year 2021-22 (7-2)	Interest payment in arrears
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
(₹ in crore)								
Economic Services-								
Panchayati Raj Institutions	-		-	-	-	-	-	
	0.01					0.01		
Municipalities/Municipal Councils/ Municipal Corporations	-	-	-	-	-	-	-	
Urban Development Authorities	-	-	-	-	-	-	-	
Statutory Corporations	55.50	-	40.00	-	-	95.50	(+)40.00	
	411.23					411.23		
Government Companies	40.13	-	33.77	0.01	-	73.89	(+)33.76	Information awaited from Government (July 2022)
	495.80					495.80		
Co-operative Societies/ Co-operative	-	-	-	-	-	-	-	
	9.77					9.77		
Others	(-)0.03	-	-	0.02	-	(-)0.05	(-)0.02	
	655.58					655.58		
Total- Economic Services	95.60	-	73.77	0.03	-	169.34	(+)73.74	
	1,572.39					1,572.39		
Government Servants-								
Government Servants	(-)0.63 ^	-	-	0.78	-	(-)1.40 ^	(-)0.78	
	21.57					21.57		
Total Government Servants	(-)0.63 ^	-	-	0.78	-	(-)1.40 ^	(-)0.78	
	21.57					21.57		
Total – Loans and Advances	95.50 ^	-	73.77	1.02 #	-	168.26 ^	(+)72.74	
	1,740.44					1,740.44 (\$)		

(\$) Please refer foot note below Major Head-6801 Statement No. 18 Volume-II. Also refer foot note below Major Head-4801 Statement No.16 Volume-II.

(^) Differs by ₹ 0.01 crore due to machine rounding adopted across the Statement No. 07..

(#) Differs by ₹ 0.01 crore with the figures adopted in Statement No. 2 due to machine rounding.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-(Contd.)
(i) Summary of Loans and Advances: Loanee group wise-(Concl'd.)

 (Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Sectors/Loanee Groups (1)	Balance on 1 April 2021	Balance allocated to UT of Jammu & Kashmir	Disbursements during the year	Repayments during the year (A)	Write-off of Irrecover- able loans and advances	Balance on 31 March 2022 (2+4)-(5+6)	Net increase/ decrease during the year 2021-22 (7-2)	Interest payment in arrears
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

Following are the cases of a loan having been sanctioned as "loan in perpetuity"

(₹ in crore)					
Sl.No	Loanee entity	Year of Sanction	Sanction Order No.	Amount	Rate of interest

Data/ information awaited from Government (July 2022)

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-(Contd.)

Section 2 : Summary of Loans and Advances-Sector-wise

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Head of account	Balance on 1 April 2021	Balance allocated to UT of Jammu & Kashmir	Disbursements during the year	Repayments during the year (A)	Write off of irrecover- able loans and advances	Balance on 31 March 2022 (2+4)-(5+6)	Net increase/ decrease during the year 2021-22 (7-2)	Interest payments in arrears
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
(₹ in crore)								
F - LOANS AND ADVANCES-[1]								
B- Loans for Social Services-								
Education, Sports, Art and Culture	(-)0.14 5.46	-	-	0.12	-	(-)0.26 5.46	(-)0.12	
Health and Family Welfare	(-)0.04 1.93	-	-	0.03	-	(-)0.07 1.93	(-)0.03	
Water Supply, Sanitation Housing and Urban Development	(-)0.01 35.30	-	-	0.01	-	(-)0.02 35.30	(-)0.01	
Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes	- 0.13	-	-	-	-	- 0.13	-	Information
Social Welfare and Nutrition	0.72 103.53	-	-	0.05	-	0.67 103.53	(-)0.05	awaited
Other Social Services	- 0.13	-	-	-	-	- 0.13	-	from Govt. (July 2022)
C- Loans for Economic Services -								
Loans for Agriculture and Allied Activities	(-)0.03 40.65	-	-	0.02	-	(-)0.05 40.65	(-)0.02	
Loans for Rural Development	- 0.05	-	-	-	-	- 0.05	-	
Loans for Special Areas Programmes	- 1.43	-	-	-	-	- 1.43	-	

[1] For details, please refer Section 1 of Detailed Statement No. 18 Volume-II.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-(Contd.)

Section 2 : Summary of Loans and Advances-Sector-wise-(Concl'd.)

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Head of account	Balance on 1 April 2021	Balance allocated to UT of Jammu & Kashmir	Disbursements during the year	Repayments during the year (A)	Write off of irrecover- able loans and advances	Balance on 31 March 2022 (2+4)-(5+6)	Net increase/ decrease during the year 2021-22 (7-2)	Interest payments in arrears
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
(₹ in crore)								
F - LOANS AND ADVANCES- (Concl'd.)								
C- Loans for Economic Services -(Concl'd.)								
Energy	-	-	-	-	-	-	-	
	85.05					85.05		
Loans for Industry and Minerals	40.13	-	33.77	0.01	-	73.89	(+)33.76	
	799.63					799.63		
Transport	55.50	-	40.00	-	-	95.50	(+)40.00	
	610.62					610.62		
General Economic Services	-	-	-	-	-	-	-	
	34.96					34.96		
Government Servants	(-)0.63 ^	-	-	0.78	-	(-)1.40 ^	(-)0.78	
	21.57					21.57		
Total	95.50 ^	-	73.77	1.02 \$	-	168.26 #	(+)72.74	
	1,740.44					1,740.44		

(\$) Differs by ₹ 0.01 crore with the figures adopted in Statement No. 2 due to machine rounding.

(#) Actual total differs by ₹ 0.01 crore due to machine rounding adopted in the Statement No. 7.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT- (Contd.)

Section: 3 Summary of repayments in arrears from Loanee entity				
Loanee-Entity	Amount of arrears as on 31 March 2022			Earliest period to which arrears relate
	Principal	Interest	Total	
				Total loans outstanding against Entity on 31 March 2022
(₹ in crore)				

Information awaited from Government (July 2022)

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT- (Concl'd.)

Section: 3 Summary of repayments in arrears from Loanee entity-(Concl'd.)

(Figures in **bold** represent arrears to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

- (a) DETAILED LOAN ACCOUNTS MAINTAINED BY PRINCIPAL ACCOUNTANT GENERAL'S OFFICE: In respect of loans advanced to Government Servants, the detailed accounts of which are kept in the Accounts Office, total principal amounting to ₹ **11.54** crore as detailed below was in arrears at the end of 2021-22 (ending 31 March 2022).

S.No.	Head of Account	Arrears as on 31.03.2022 (₹ in crore)	
		Principal	Interest
1	7610-Loans to Government Servants, etc.-		
	201-House Building Advances (A)	-	-
		10.51	0.39
	202-Advances for purchase of Motor Conveyances	-	-
		1.03	0.04
	Total	11.54	0.43

- (A) While the detailed accounts of House Building Advances are kept in the Principal Accountant General's Office, the detailed accounts of loans for Low /Middle Income Group Housing Schemes are kept by Departmental Officers.

8. STATEMENT OF INVESTMENTS OF THE GOVERNMENT

Comparative Summary of Government Investment in the share capital of different concerns for the year 2020-21 and 2021-22							
(The figures in bold represent the investment to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)							
(₹ in crore)							
S.No	Name of the Concern (A)	2021-22 (ending 31-03-2022)			2020-21 (ending 31-03-2021)		
		Number of concerns	Investment at the end of 31 March 2022	Dividend/ Interest received during the year 2021-22	Number of concerns	Investment at the end of 31 March 2021	Dividend/ Interest received during the year 2020-21
1	Statutory Corporation	2 ^(B)	191.90	Nil	3	138.78	Nil
		3	368.31 ^(C)		3	374.34	
2	Rural Banks	2	2.35	Nil	2	2.35	Nil
		2	45.82		2	45.82	
3	Government Companies	39 ^(B)	445.03	Nil	38	161.64 ^(D)	Nil
		37	4,157.86 ^(E)		37	4,148.83	
4	Other Joint Stock Companies and Partnership	2	-	Nil	2	-	Nil
		2	0.34		2	0.34	
5	Co-operative Banks/ Societies	8	239.85 ^(D)	Nil	8	3.35	Nil
		8	47.83 ^(D)		8	47.83	
TOTAL		53	879.13 ^(E) ^(F)	Nil	53	306.12 ^(D)	Nil
		52	4,620.16 ^(F) ^(G)		52	4,617.16	

(A) For details, please refer Statement No. 19 in Volume-II.

(B) After repeal of J&K State Forest Corporation Act, 1978, J&K State Forest Corporation has been incorporated as J&K Forest Development Corporation Limited (Government Company) under the Companies Act, 2013 in December 2020. Hence, the numbers of Statutory Corporations are now reduced from 03 to 02 and numbers of Government Companies increased from 38 to 39.

(C) Differs by ₹ 6.03 crore (minus ₹ 9.03 crore due to deletion of the J&K State Forest Corporation from the list of Statutory Corporation as the same had been incorporated as Government Company under the Companies Act, 2013 in December 2020 with name "J&K Forest Development Corporation Limited" after repeal of J&K State Forest Corporation Act, 1978 plus ₹ 3.00 crore due to latest information provided by the J&K Road Transport Corporation) with amount shown in Finance Accounts 2020-21.

(D) Increased by ₹ 143.73 crore due to latest figures for the period ending March 2021 furnished by the Chinab Valley Power Project Private Limited.

(E) Increased by ₹ 9.03 crore due to deletion of the J&K State Forest Corporation from the list of Statutory Corporation as the same had been incorporated as Government Company under the Companies Act, 2013 in December 2020 with name "J&K Forest Development Corporation Limited" after repeal of J&K State Forest Corporation Act, 1978.

(F) The figures are under reconciliation with Government and PSUs concerned (July 2022).

(G) Increased by ₹ 3.00 crore due to revised figures for the period ending 30.10.2019 (pre re-organisation) furnished by J&K Road Transport Corporation.

9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

A. Guarantees given by the Government of Union Territory of Jammu and Kashmir for repayment of loans, etc. raised by Statutory Corporations, Government Companies, Local Bodies and other Institutions during the year and sums guaranteed outstanding as on the 31 March 2021 in various Sectors are given below:-

(The figures in **bold** represent the outstanding Guarantees to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

(₹ in crore)																
Sr. No.	Sector (No. of Guarantees within bracket)	Maximum Amount Guaranteed during the year		Outstanding at the beginning of 1 April 2021		Additions during the year		Deletions during the year		Invoked during the year		Outstanding at the end 31 March 2022 (A)		Guarantee commission or fee (B)		Other material details
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Discharged	Not Discharged	Principal	Interest	Received	Receivable	
1	Power(3)*	12,234.30	-	7,551.95 ^(C)	-	4,309.59	-	(-)329.88	-	-	-	11,531.66	-	-	-	-
		653.70		229.31								229.31				
2	Cooperative (6)*	-	-	- ^(D)	-	-	-	(-)4.00	-	-	-	(-)4.00	-	-	-	-
		102.16		35.37 ^(D)								35.37				
3	State Financial Corporation (1)*	-	-	(-)4.13	-	4.05	-	-	-	-	-	(-)0.08	-	-	-	-
		50.00		45.03								45.03				
4	Other Institutions(7)*	1,215.19	-	(-)3.85 ^(E)	-	814.18	-	(-)9.11	-	-	-	801.22	-	-	-	-
		103.08		142.94	1.65							142.94	1.65			
5	Total (17)*	13,449.49	-	7,543.97	-	5,127.82	-	(-)342.99	-	-	-	12,328.80 ^(F)	-	-	-	-
		908.94		452.65 ^(D)	1.65							452.65 ^(D)	1.65			

* Figures in brackets indicate the number of Institutions.

(A) The amount of Guarantees outstanding at the close of 31 March 2022 as shown in the Union Territory Budget 2021-22 are at variance with those shown in the Statement. Matter is under correspondence with the Union Territory Government as well as agencies concerned, details are awaited (July 2022).

(B) No commission/fee was received by the Government of Union Territory during 2021-22.

(C) Increased by ₹ 6,012.24 crore due to information provided by the JKPC (Trading).

(D) Decreased by ₹ 0.58 crore as the same pertain to the period 30 October 2019 (pre re-organisation). Accordingly, the figure relating to pre re-organisation has been increased to that extent.

(E) Increased by ₹ 46.25 crore due to latest information provided by the JKWDC.

(F) For details, please refer Statement No. 20 Volume-II.

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(i) Grants-in-aid paid in cash						
Name/ Category of the Grantee	Total funds released as Grants-in-aid			Funds allocated for creation of Capital Assets out of total released shown in column (No. 2)#		
	2021-22			2021-22		
	Union Territory Fund Expenditure	Central Assistance (including CSS/CS)	Total	Union Territory Fund Expenditure	Central Assistance (including CSS/CS)	Total
1	2			3		
(₹ in crore)						
1 Urban Local Bodies-						
(i) Municipal Corporations	388.44	-	388.44	-	-	-
(ii) Municipalities/ Municipal Councils	-	-	-	-	-	-
(iii) Others	256.03	-	256.03	-	-	-
2 Public Sector Undertakings -						
(i) Government Companies	-	-	-	-	-	-
(ii) Statutory Corporations	1,363.23	-	1,363.23	-	-	-
3 Autonomous Bodies-						
(i) Universities	926.18	-	926.18	-	-	-
(ii) Development Authorities	71.08	-	71.08	-	-	-
(iii) Cooperative Institutions	4.50	-	4.50	-	-	-
(iv) Others	-	-	-	-	-	-
4 Non-Government Organisations	2.73	-	2.73	-	-	-
5 Others	511.44	1,347.22	1,858.66	-	-	-
Total	3,523.63	1,347.22	4,870.85 \$	-	-	-

Information awaited from Government (July 2022).

\$ Includes ₹ 63.60 crore met from Capital Expenditure. Please refer para 3 (ii) to "Notes to Finance Accounts" Vol-I.

(ii) Grants-in-aid given in kind

The information in respect of the Grants-in-aid given in kind is awaited from Government (July 2022).

11. STATEMENT OF VOTED AND CHARGED EXPENDITURE

Particulars	Actuals			Actuals		
	2021-22			2020-21		
	Charged	Voted	Total	Charged	Voted	Total
						(₹ in crore)
Expenditure Heads (Revenue Account)	7,441.87	51,827.46	59,269.33 #	6,440.97	46,192.78	52,633.75
Expenditure Heads (Capital Account)	-	11,047.04	11,047.04 \$	-	10,470.38	10,470.38
Disbursement under Public Debt, Loans and Advances, Inter-State Settlement and Transfer to Contingency Fund (A)	41,575.17 ^	73.77	41,648.94	33,563.32	86.64	33,649.96
Total	49,017.04	62,948.27	1,11,965.31	40,004.29	56,749.80	96,754.09
E. Public Debt-						
Internal Debt of the UT Government	41,455.99	-	41,455.99	33,444.98	-	33,444.98
Loans and Advances from the Central Government	119.18 ^	-	119.18	118.34	-	118.34
F. Loans and Advances-						
Loans for General Services	-	-	-	-	-	-
Loans for Social Services	-	-	-	-	1.00	1.00
Loans for Economic Services	-	73.77	73.77	-	60.64	60.64
Loans to Government Servants, etc.	-	-	-	-	-	-
Loans for Misc. Purpose	-	-	-	-	-	-

(A) Detailed Account is given in Statement No. 17 and 18 Volume-II.

(#) Differs by ₹ 0.03 crore with the figure adopted in Statement No. 4-B "Expenditure by Nature" due to machine rounding.

(\$) Differs by ₹ 0.01 crore with the figure adopted in Statement No. 4-B "Expenditure by Nature" due to machine rounding.

(^) Differs by ₹ 0.01 crore with the figure adopted in Statement No. 6 due to machine rounding.

11. STATEMENT OF VOTED AND CHARGED EXPENDITURE-(Concl'd.)

Particulars	Actuals			Actuals		
	2021-22			2020-21		
	Charged	Voted	Total	Charged	Voted	Total
						(₹ in crore)

G. Inter-State Settlement-

Inter-State Settlement	-	-	-	-	-	-
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H. Transfer to Contingency Fund-

Transfer to Contingency Fund	-	-	-	-	25.00	25.00
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(i) The percentage of Charged Expenditure and Voted Expenditure to total Expenditure during 2020-21 and 2021-22 was as under:-

Percentage of total Expenditure		
Year	Charged	Voted
2020-21	41.35	58.65
2021-22	43.78	56.22

12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2021	Amount allocated to UT of Jammu & Kashmir	During the year 2021-22	On 31 March 2022
(₹ in crore)				
CAPITAL AND OTHER EXPENDITURE-				
Capital Expenditure-				
Public Works	978.78	-	534.80	1,513.58
	6,153.33			6,153.33
Other General Services	531.02 ^	-	124.23	655.25
	1,663.49			1,663.49
Social Services-				
Education, Sports, Art and Culture	844.58	-	572.31	1,416.89
	6,982.53			6,982.53
Health and Family Welfare	926.09	-	636.79	1,562.87 ^
	4,914.19			4,914.19
Water Supply, Sanitation, Housing and Urban Development	1,565.19	-	835.40	2,400.60 ^
	13,315.73			13,315.73
Information and Broadcasting	0.79	-	0.22	1.01
	33.49			33.49
Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	47.65	-	125.35	173.00
	305.38			305.38
Social Welfare and Nutrition	579.28	-	536.57	1,115.85
	3,148.46			3,148.46
Other Social Services	21.93 ^	-	15.97	37.90
	372.61			372.61
Total- Social Services	3,985.51	-	2,722.61	6,708.12 #
	29,072.39			29,072.39
Economic Services-				
Agriculture and Allied Activities	1,231.63	-	796.23	2,027.87 ^
	7,885.33			7,885.33
Rural Development	2,707.00	-	1,267.65	3,974.65
	10,259.36			10,259.36

(^) Differs by ₹ 0.01 crore across the Statement due to machine rounding adopted in the Statement.

(#) Differs by ₹ 0.01 crore with the figures depicted in Statement No.5 due to machine rounding adopted in the Statement.

12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-(Contd.)(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2021	Amount allocated to UT of Jammu & Kashmir	During the year 2021-22	On 31 March 2022
(₹ in crore)				
CAPITAL AND OTHER EXPENDITURE-(Contd.)				
Capital Expenditure-(Concl'd.)				
Economic Services-(Concl'd.)				
Special Areas Programmes	-	-	-	-
	3,688.82			3,688.82
Irrigation and Flood Control	289.26	-	142.37	431.63
	5,336.35			5,336.35
Energy	774.78 ^	-	1,230.00	2,004.78
	14,212.80			14,212.80 (A)
Industry and Minerals	304.35	-	129.21	433.56
	2,181.15			2,181.15
Transport	3,288.21	-	2,667.58	5,955.79
	13,999.18			13,999.18
Communication	-	-	-	-
	0.02			0.02
Science, Technology and Environment	27.01	-	52.61	79.62
	159.34			159.34
General Economic Services	1,775.02	-	1,379.74	3,154.76
	8,389.20			8,389.20 (A)
Total- Economic Services	10,397.26 ^	-	7,665.39	18,062.66 #
	66,111.55			66,111.55 (A)
Total-Capital Expenditure	15,892.58	-	11,047.04 *	26,939.61 ^
	1,03,000.76			1,03,000.76 (A)
Loans and Advances-				
Social Services-				
Education, Sports, Art and Culture	(-)0.14	-	(-)0.12	(-)0.26
	5.46			5.46
Health and Family Welfare	(-)0.04	-	(-)0.03	(-)0.07
	1.93			1.93

(A) Please refer foot note below Major Head 4801 and 5465, Statement No. 5 Volume-I. Also refer foot note below Major Head 6801, Statement No. 18 Volume-II.

#) Actual total differs by ₹ 0.01 crore due to machine rounding adopted in the Statement No. 12.

(*) Differs by ₹ 0.01 crore with the figures adopted in Statement No. 4-B due to machine rounding.

12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-(Contd.)(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2021	Amount allocated to UT of Jammu & Kashmir	During the year 2021-22	On 31 March 2022
(₹ in crore)				
CAPITAL AND OTHER EXPENDITURE-(Contd.)				
Loans and Advances-(Contd.)				
Social Services-(Concl'd.)				
Water Supply, Sanitation, Housing and Urban Development	(-)0.01	-	(-)0.01	(-)0.02
	35.30			35.30
Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	-	-	-	-
	0.13			0.13
Social Welfare and Nutrition	0.72	-	(-)0.05	0.67
	103.53			103.53
Other Social Services	-	-	-	-
	0.13			0.13
Total Social Services	0.53	-	(-)0.21	0.32
	146.48			146.48
Economic Services -				
Agriculture and Allied Activities	(-)0.03	-	(-)0.02	(-)0.05
	40.65			40.65
Rural Development	-	-	-	-
	0.05			0.05
Special Areas Programmes	-	-	-	-
	1.43			1.43
Energy	-	-	-	-
	85.05			85.05 ^(B)
Industry and Minerals	40.13	-	33.76	73.89
	799.63			799.63
Transport	55.50	-	40.00	95.50
	610.62			610.62

(B) Please refer foot note below Major Head 6801, Statement No. 18 Volume-II. Also refer foot note below Major Head 4801 Statement No. 16 Volume-II.

12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-(Contd.)

 (Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2021	Amount allocated to UT of Jammu & Kashmir	During the year 2021-22	On 31 March 2022
				(₹ in crore)
CAPITAL AND OTHER EXPENDITURE-(Concld.)				
Loans and Advances-(Concld.)				
Economic Services-(Concld.)				
General Economic Services	-	-	-	-
	34.96			34.96
Total- Economic Services	95.60	-	73.74	169.34
	1,572.39			1,572.39
Loans to Government Servants	(-)0.63 ^	-	(-)0.78	(-)1.40 ^
	21.57			21.57
Total-Loans and Advances	95.50 ^	-	72.75	168.26 ^
	1,740.44			1,740.44 (B)
Transfer to Contingency Fund	-	-	-	-
Total-Capital and Other Expenditure	15,988.09	-	11,119.79	27,107.87 ^
	1,04,741.20			1,04,741.20
Deduct				
Contribution from Contingency Fund				
Contribution from Miscellaneous Capital Receipts	-	-	-	-
	28.10			28.10
Contributions from Development Funds, Reserve Funds etc.	-	-	-	-
Net- Capital and Other Expenditure	15,988.09 ^	-	11,119.79	27,107.87 ^
	1,04,713.10			1,04,713.10
PRINCIPAL SOURCES OF FUNDS				
Revenue Surplus (+)/ Deficit (-) for 2021-22			(-)30.82 #	
Add- Adjustment on Account of Retirement/ Disinvestment	-	-	-	-
	(-)28.10			(-)28.10

(E) Please refer foot note below Major Head 6801, Statement No. 18 Volume-II. Also refer foot note below Major Head 4801 Statement No. 16 Volume-II.(#)

Differs by ₹ 0.01 crore with reference to the figure depicted in Statement No. 2 due to machine rounding.

12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-(Contd.)

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2021	Amount allocated to UT of Jammu & Kashmir	During the year 2021-22	On 31 March 2022
				(₹ in crore)
PRINCIPAL SOURCES OF FUNDS-(Concl'd.)				
Debt -				
Internal Debt of the State Government	10,562.20	-	8,743.87	19,306.07 #
	45,429.09			45,429.09
Loans and Advances from the Central Government	2,105.44	-	3,726.30	5,831.74 #
	1,237.13			1,237.13
Small Savings, Provident Fund, etc.	2,185.97	-	(-)594.56	1,591.41
	27,161.62			27,161.62
TOTAL - Debt	14,853.61	-	11,875.61	26,729.22
	73,827.84			73,827.84
Other Obligations-				
Contingency Fund	25.00	-	-	25.00
	1.00			1.00
Reserve Funds	771.13	-	149.00	920.13
	2,805.43			2,805.43
Deposits and Advances	1,355.52 ^	-	330.51	1,686.03 #
	6,901.54			6,901.54
Suspense and Miscellaneous (Other than amount closed to Government Account and Cash Balance Investment Account)	121.15	-	128.23	249.38
	(-)349.24			(-)349.24
Remittances	634.50	-	(-)1,332.82	(-)698.32
	2,847.49			2,847.49
TOTAL - Other Obligations	2,907.30 ^	-	(-)725.08	2,182.22
	12,206.22			12,206.22
TOTAL - Debt and Other Obligations	17,760.91 ^	-	11,150.53	28,911.44
	86,034.06			86,034.06

(#) Differs by ₹ 0.01 crore with the figures depicted in Statement No.1 due to machine rounding adopted in the Statement.

12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-(Concl'd.)(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2021	Amount allocated to UT of Jammu & Kashmir	During the year 2021-22	On 31 March 2022
				(₹ in crore)
Deduct - Cash Balance	1,447.69	-	(-)0.04	1,447.65
	(-)441.95			(-)441.95
Deduct - Investments	-	-	-	-
	394.78			394.78
Add-Amount closed to Government Account for the year 2021-22	-	-	-	-
Net Provision of Funds	16,313.22 ^	-	11,119.79	27,463.83 \$
	86,053.13			86,053.13

(\$) ₹ 27,433.01 crore (₹ 16,313.22 crore plus ₹ 11,119.79 crore) differs from ₹ 27,463.83 crore by Revenue Deficit of ₹ 30.82 crore which differs by ₹ 0.01 crore as depicted in Statement No. 2 due to machine rounding. There was also a difference of ₹ 355.96 crore (differs by ₹ 0.01 crore with the amount depicted in Statement No. 1) between the Capital and other Expenditure to end of March 2022 and the net provision of funds therefore, which represents cumulative Revenue Deficit and amount closed to Government of Union Territory Account.

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

A. The following is a summary of the balances as on 31 March 2022

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Debit Balance (₹ in crore)	Sector of the General Account	Name of Account	Credit Balance (₹ in crore)
		Consolidated Fund	
84,340.79 ^[1]	A to D and, Part of L (MH 8680 only)	Government Account	
27,295.58 ^[1]			
.	E	Public Debt	25,137.83
			46,666.22
168.26	F	Loans and Advances	
1,740.44 (\$)			
		Contingency Fund	
		Contingency Fund	25.00
			1.00
		Public Account	
	I	Small Savings, Provident Funds, etc.	1,591.41
			27,161.62
	J	Reserve Funds	
		(i) Reserve Funds Bearing Interest	
		Gross Balance	873.86
			1,271.48
-		Investments	
10.86 (^)			
		(ii) Reserve Funds not Bearing Interest	
		Gross Balance	46.27
			1,533.95
		Investments	
	K	Deposits and Advances	
		(i) Deposits Bearing Interest	495.51 #
			53.67
		(ii) Deposits not Bearing Interest	1,190.52 #
			6,860.56
-		(iii) Advances	
12.69			

[1] Please see page No.57 volume-I to understand how this figure is arrived at.

(\$)

(^)

(#)

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT-(Contd.)
A. The following is a summary of the balances as on 31 March 2022

 (Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Debit Balance	Sector of the General Account	Name of Account	Credit Balance
(₹ in crore)			(₹ in crore)
	L	Suspense and Miscellaneous	
-		Investments	
383.92 ^(^)			
		Other Items (Net)	249.38
349.24			
	M	Remittances	
698.32			2,847.49
	N	Cash Balance	
1,447.65			
(-)441.95 ^(*)			
29,609.81 [#]			29,609.78 [#]
86,395.99		TOTAL	86,395.99

^(^) Details of Investment awaited from Government (July 2022).

^(*) As regards Reserve Bank Deposits which is a component of the cash balance of the Government, there was a difference between the figures reflected in the accounts and that intimated by the Reserve Bank of India. Please refer footnote '@' under Annexure to Statement No 2 at page No 7.

^(#) Debits and Credits differs by ₹ 0.03 crore due to machine rounding adopted in the Statement. Further, Debit balance differs by ₹ 0.02 crore with Assets and Credit by ₹ 0.01 crore with Liabilities depicted in the Statement No. 1 due to machine rounding.

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT-(Concl'd.)

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Explanatory Notes

B Government Account: Under the system of book-keeping followed in Government accounts, the amount booked under Revenue, Capital and other transactions of Government the balances of which are not carried forward from year to year in the accounts, are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions.

To this the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund, etc. are added and the closing cash balance at the end of the year (31 March 2021) is to be worked out and proved.

The other headings in the summary taken into account the balances under all accounts heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances cannot be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the State, such as lands, buildings, communication, etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

The net amount at the debit of Government Account at the end of the year (31 March 2022) has been arrived at as under:-

Debit (₹ in crore)	Details	Credit (₹ in crore)
84,340.79	A. Amount at the Debit of Government Account on 30 October 2019	
16,217.71 (#)	Amount at the Debit of Government Account on 31 March 2021	
-	B. Receipt Heads (Revenue Account)	59,238.50
-	C. Receipt Heads (Capital Account)	-
59,269.33	D. Expenditure Heads (Revenue Account)	
11,047.04	E. Expenditure Heads (Capital Account)	-
	F. Suspense and Miscellaneous (Miscellaneous Government Accounts)	
	G. Amount at the Debit of Government Account on 31 March 2022	27,295.58
-	H. Transfer to Contingency Fund	-
86,534.08	TOTAL	86,534.08
84,340.79		84,340.79

(i) In a number of cases, there are unreconciled differences in the closing balance as reported in the statement of 'Receipts, Disbursements, Contingency Fund and Public Account' (Statement No.21) and that shown in separate Registers or other record maintained in the Account office/ Departmental offices for the purpose. Steps are being taken to settle the discrepancies.

(ii) The balances are communicated to the officers concerned every year for verification and acceptance thereof. In a large number of cases such acceptances have not been received.

(iii) The cases where acceptances of balances have been delayed and the amounts involved are considerable have been mentioned in Appendix-VII A Volume-II.

(iv) Cases where details/documents are awaited in connection with reconciliation of balances are detailed in Appendix-VII B Volume-II.

(#) Differs by previous figures by ₹ 0.01 crore due to machine rounding adopted in the Statement.

Notes to Finance Accounts for the year 2021-22

1. Summary of Significant Accounting Policies:

(i) Reporting Entity:

These accounts present the transactions of the Government of Union Territory of Jammu and Kashmir. The accounts of receipts and expenditure of the Government of Union Territory of Jammu and Kashmir have been compiled based on the initial accounts rendered by 122 Treasuries (including 20 District Treasuries and one virtual Treasury), and Advices of the Reserve Bank of India. As, the Government of Jammu and Kashmir had already switched over to Civil Accounting System for Works and Forest Divisions (in previous years), no monthly accounts were due from these Divisions during 2021-2022. No accounts have been excluded at the end of the year. In the Union Territory of Jammu and Kashmir, the primary compilation is done by the Principal Accountant General (A&E) office.

(ii) Reporting Period:

The reporting period of these accounts is 1 April 2021 to 31 March 2022.

(iii) Reporting Currency:

The accounts of the Government of Union Territory of Jammu and Kashmir are reported in Indian Rupees (₹).

(iv) Form of Accounts:

As per section 71 of the Jammu and Kashmir Re-organisation Act, 2019, the accounts of the Government of Union Territory of Jammu and Kashmir are kept in such form as the Lieutenant Governor may, after obtaining advice of the Comptroller and Auditor General of India, prescribe by rules. The word “form” used in section 71 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate Heads of Accounts under which the transactions are to be classified, which forms the chart of accounts.

(v) Basis of Budget and Financial Reporting:

As per the provisions of Section 41 of Jammu and Kashmir Re-organisation Act, 2019, a statement of estimated receipts and expenditure, the Annual Financial Statements (called Budget) for a financial year is presented to the legislature in form of grants/appropriations before the commencement of the financial year. Budget is presented on gross basis without the recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants/appropriations relating to Heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

Budget and Accounts: Both budget and accounts of the Union Territory of Jammu and Kashmir follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the

level of Minor Heads as notified by the Controller General of Accounts in consultation with the Comptroller & Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Principal Accountant General (Accounts and Entitlements) in the Union Territory of Jammu and Kashmir.

A separate budget comparison statement is presented as Appropriation Accounts, which represent actual disbursements in comparison to the grants/appropriations.

Cash basis: The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorised. Receipts and Disbursements in the Finance Accounts are on net basis; net of recoveries, deductions and refunds.

Book Adjustments: Book adjustments are non-cash transactions that appear in the accounts as adjustments/settlements. Some of these transactions take place at the level of the account rendering units, *e.g.*, treasuries, divisions, *etc.*, for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account, *etc.*

Book adjustments are also carried out at Office of the Principal Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (*e.g.*, State Disaster Response Fund, Sinking Fund, Central Road Fund *etc.*) crediting Reserve Fund/Deposit Heads of accounts in Public Account; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, *etc.*

Classification between Capital and Revenue Expenditure: Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the organisation and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital Expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day to day running of the organisation, including establishment and administrative expenses are classified as Revenue Expenditure. Capital and Revenue Expenditure are shown separately in the Accounts.

Physical and Financial Assets and Liabilities: Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government, *etc.*), as well as Liabilities, such as, debt, *etc.*, are measured at historical cost. Physical Assets are not depreciated, and financial assets are not amortised. Losses in Physical Assets at the end of their life are also not expensed or recognised.

Grants-in-aid: In compliance with the Indian Government Accounting Standard (IGAS) 2: Accounting and Classification of Grants-in-aid, Grants-in-aid in cash is recognised as Revenue Expenditure at the time of disbursement even if it involves creation of assets by

the grantee, except in cases specifically authorised by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognised as Revenue Receipts. Details for meeting the requirements of accounting and classification of Grants-in-aid given by the Government of Union Territory are depicted in *Statement-10 and Appendix-III* of the Finance Accounts. Detailed information in respect of Grants-in-aid given in kind is not available.

Loans and Advances: In compliance with the IGAS 3: Details of loans and advances made by the Government of Union Territory of Jammu and Kashmir are disclosed in *Statements 7 and 18* of the Finance Accounts. The closing balances depicted in Statements as on 31 March 2022 is based on information received through the accounts rendered to the Principal Accountant General (A&E). The closing balances depicted in *Statements 7 and 18* as on 31 March 2022 have not been reconciled by the Loanee Entities/Government of Union Territory. The Government of Union Territory of Jammu and Kashmir has not furnished the figures in respect of certain loans and advances for which they maintain detailed accounts.

Retirement benefits: Retirement benefits disbursed during the reporting period have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, *i.e.*, the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

(vi) Rounding off:

The Statements present figures which are rounded-off to ₹ in lakh and ₹ in crore as depicted at the top of the respective Statements.

Minor difference of ₹ 0.01/0.02 lakh/crore, wherever occurring, between the Summary Statements and Detailed Statements in Volume-I and Volume-II respectively, is due to rounding.

(vii) Cash Balance:

Cash balance as reported in the accounts is the balance of the Union Territory as at end of the 31 March of a year recorded in the Account of the Government of Union Territory of Jammu and Kashmir with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund and Public Account of the Union Territory for the year. Book adjustments do not affect the cash balance. Cash balance reported in the Finance Accounts is subject to reconciliation with the book of the Reserve Bank of India.

(viii) Disclosure of Contingent & Committed liabilities:

Contingent liabilities are not recognised. In compliance with the IGAS 1: 'Guarantees given by the Governments', Sector wise, details of guarantees are disclosed in *Statements 9 and 20* of the Finance Accounts as per the details made available by the Principal Accountant General (Audit), Jammu and Kashmir.

The Government does not follow commitment accounting and the commitments are neither recorded nor the liability against commitment recognised in accounts, but it discloses its previous year commitments in the Fiscal Responsibility and Budget Management (FRBM) Act, which have been depicted under *Appendix XII* of the Finance Accounts.

(ix) Pass-through transactions:

Pass-through transactions in the nature of receipts collected by the Government of Union Territory but required to be transferred to other entity are disclosed in the Notes to Finance Accounts.

2. Compliance with the Accounting Framework:

(i) Non-freezing of accounts by treasuries after closing monthly accounts:

Non-freezing of accounts by treasuries after closing monthly accounts may give scope for data manipulation after submission of monthly accounts to Principal Accountant General office and may lead to mismatch of figures/data between Principal Accountant General office and Government of Union Territory. In Union Territory of Jammu and Kashmir, there is no provision for freezing of monthly accounts in the Integrated Financial Management System after closure of monthly accounts and sending them to the Office of Principal Accountant General (Accounts & Entitlement).

3. Consolidated Fund:

(i) Goods and Services Tax:

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2021-22, the State/UT GST collection was ₹ 6,394.31 crore compared to ₹ 4,839.35 crore in 2020-21, registering an increase of ₹ 1,554.96 crore (32.13 *per cent*). This includes Advance Apportionment of IGST amounted to ₹ 4,334.63 crore. The Government of Union Territory of Jammu and Kashmir received compensation of ₹ 892.56 crore as Revenue Receipt on account of loss of revenue arising out of implementation of GST during 2021-22.

No share of net proceeds was assigned to the State under Central Goods and Services to the Government of Union Territory of Jammu and Kashmir consequent to re-organisation of the State as a Union Territory.

Further, the Government of Union Territory of Jammu and Kashmir also received ₹ 3,845.49 crore during 2021-22 as back-to-back loan (total back-to-back loan of ₹ 5,945.29 crore as on 31 March 2022) from the Central Government in lieu of GST compensation, which would not be treated as debt of the Government of Union Territory for any norms which may be prescribed by the Finance Commission as per the decision of Department of Expenditure, Government of India.

(ii) Misclassification between Revenue and Capital Expenditure:

During the year 2021-22, Government of Union Territory of Jammu and Kashmir incorrectly booked expenditure of ₹ 158.76 crore (Grants-in-aid ₹ 63.60 crore and Subsidy ₹ 95.16 crore) under Capital Section instead of Revenue Section as has been determined

from the purpose of expenditure. The impact of misclassification on the Revenue/Fiscal Deficit of the Government of Union Territory of Jammu and Kashmir is given under para 6.

(iii) Reconciliation of Receipts and Expenditure between CCOs and Principal Accountant General (A&E):

All Controlling Officers are required to reconcile receipts and expenditure of the Government with the figures accounted for by the Principal Accountant General (A&E), Jammu and Kashmir. During the year 2021-22, receipts amounting to ₹ 53,275.15 crore (89.93 *per cent* of total receipts of ₹ 59,238.50 crore) and expenditure amounting to ₹ 49,058.57 crore (69.77 *per cent* of total expenditure of ₹ 70,316.36 crore) were reconciled by the Government of Union Territory of Jammu and Kashmir.

In comparison, receipts amounting to ₹ 48,444.58 crore (92.28 *per cent* of total receipts of ₹ 52,495.48 crore) and expenditure amounting to ₹ 40,905.14 crore (64.82 *per cent* of total expenditure of ₹ 63,104.13) were reconciled by the Government of Union Territory of Jammu and Kashmir during 2020-21, *i.e.*, the previous year.

(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts:

The Minor Head 800-Other Expenditure/800-Other Receipts is to be operated only when the appropriate Minor Head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged since it renders the accounts opaque.

During the year 2021-22, ₹ 4,289.52 crore (including ₹ 1.20 crore investment) under 36 Major Heads of accounts, constituting 6.10 *per cent* of the total Revenue and Capital Expenditure (₹ 70,316.36 crore) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year 2020-21, ₹ 4,677.34 crore under 48 Major Heads of accounts, constituting 7.41 *per cent* of the total Revenue and Capital Expenditure (₹ 63,104.13 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹ 4,134.84 crore (including Revenue Receipts of ₹ 2,715.77 crore representing Sale of Power and Misc. Power Receipts) under 37 Major Heads of Account, constituting 6.98 *per cent* of the total Revenue Receipts (₹ 59,238.50 crore) was classified under 800-Other Receipts in the accounts. During the previous year, ₹ 3,741.00 crore (including Revenue Receipts of ₹ 2,349.74 crore representing Sale of Power and Misc. Power Receipts) under 38 Major Heads of Account, constituting 7.13 *per cent* of the total Revenue Receipts (₹ 52,495.48 crore) was classified under 800-Other Receipts in the accounts.

(v) Transfer of funds to Personal Deposit (PD) Accounts:

No Personal Deposit Account is being operated by the Government of Union Territory of Jammu and Kashmir.

(vi) Unadjusted Abstract Contingent (AC) Bills:

The Government of Union Territory of Jammu and Kashmir has not revised codal provisions for drawal of Abstract Contingent (AC) bills and settlement thereof. However, Financial Code Volume-I (Para 7.18) of erstwhile State of Jammu and Kashmir envisage when it is considered necessary to draw money from the Treasury for contingent expenditure of which vouchers cannot be readily obtained before payment Drawing and Disbursing Officer (DDOs) are authorised to draw sums of money through AC bills. In terms of the erstwhile State of Jammu and Kashmir (pre re-organisation) Financial Code para 7.10, DDOs are required to present Detailed Countersigned Contingent (DCC) bills containing vouchers in support of final expenditure within two months from the date on which the advance was drawn.

- (a) Out of 554 AC bills amounting to ₹ 5,122.00 crore drawn during the year 2021-22, 391 AC bills amounting to ₹ 1,848.60 crore (36.09 *per cent*) were drawn in March 2022. DCC bills in respect of a total of 1,139 AC bills amounting to ₹ 11,448.03 crore as on 31 March 2022 were not received. Details of unadjusted AC bills as on 31 March 2022 pending submission of the DCC bills are given below:

Year	No. of unadjusted AC Bills	Amount (₹ in crore)
Upto 2020-21 (31.10.2019 to 31.01.2021)	354	5,267.71
2021-22 (01.02.2021 to 31.01.2022)	785	6,180.32
Total	1,139	11,448.03

- (b) DCC bills in respect of a total of 356 AC bills amounting to ₹ 5,280.71 crore as on 31 March 2021 previous year were not received. Details of unadjusted AC bills relating to previous year (31 March 2021) pending submission of the DCC bills was as under:

Year	No. of unadjusted AC Bills	Amount (₹ in crore)
Upto 2019-20 (31.10.2019 to 31.01.2020)	52	340.03
2020-21 (01.02.2020 to 31.01.2021)	304	4,940.68
Total	356	5,280.71

- (c) Further, out of 2,237 AC bills amounting to ₹ 6,885.63 crore outstanding as on 31 March 2021, drawn upto 30 October 2019 (pre re-organisation) by the erstwhile State of Jammu and Kashmir, DCC bills in respect of 2,154 AC bills amounting to ₹ 5,830.41 crore were awaited as on 31 March 2022. The bifurcation of these outstanding AC bills is yet to be done between successor Union Territories viz., Union Territory of Jammu and Kashmir and Union Territory of Ladakh.

(vii) Utilisation Certificates (UCs) for Grants-in-Aid not received:

- (a) The Government of Union Territory of Jammu and Kashmir has not framed revised rules relating to drawal of Grants-in-aid and submission of Utilisation Certificates (UCs) thereof. However, in terms of para 10.19 of the erstwhile State of Jammu and Kashmir (pre re-organisation) Financial Code Volume-I, Utilisation Certificates (UCs) in respect of Grants-in-Aid received by the grantee should be furnished by the grantee to the authority that sanctioned it, within 18 months from the date of receipt of grant or before applying for a further grant on the same object, whichever is earlier. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

The position of outstanding UCs relating to Union Territory of Jammu and Kashmir (post re-organisation) for the period from 31 October 2019 to 30 September 2020 as on 31 March 2022 is given below:

Year*	Number of UCs Outstanding	Amount (₹ in crore)
2021-22 (31.10.2019 to 30.09.2020)	770	3,137.11
Total	770	3,137.11

* The year mentioned above relates to "Due year" i.e., after 18 months of actual drawal.

Additions during the year 2021-22, ₹ 4,371.04 crore (excluding ₹ 499.81 crore cleared during the year).

- (b) Further, during the year 2021-22, out of 3,215 bills amounting to ₹ 10,076.58 crore outstanding as on 31 March 2021, 126 bills to the tune of ₹ 1,918.26 crore pertaining to outstanding UCs relating to erstwhile State of Jammu and Kashmir for the period upto 30 September 2019 (pre re-organisation) were cleared. The position of outstanding UCs relating to erstwhile State of Jammu and Kashmir drawn upto 30 October 2019 yet to be apportioned between the UT of Jammu and Kashmir and UT of Ladakh as on 31 March 2022 is given below.

Year*	Number of UCs Outstanding	Amount (₹ in crore)
Upto 2019-20	1,737	6,186.73
2020-21	1,352	1,971.59
2021-22 (01.10.2019 to 30.10.2019)	Nil	Nil
Total	3,089	8,158.32

*The year mentioned above relates to "Due year" i.e., after 18 months of actual drawal.

(viii) Interest Adjustment:

- (a) Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2021-22 are given below:

(₹ in crore)

Funds/Deposits	Balance on 1 April 2021	Basis for calculation of interest	Interest due	Interest paid	Interest short paid
State Compensatory Afforestation Fund-MH-8121	764.57	As per circulars issued by the Ministry of Environment, Forest & Climate Change (@ 3.35 per cent p.a.)	25.61	Nil	25.61
State Compensatory Afforestation Deposit-MH-8336	475.26		15.92	Nil	15.92
Total			41.53	Nil	41.53

Non-payment/short payment of the interest amounting to ₹ 41.53 crore has resulted in understatement of Revenue and Fiscal Deficit by ₹ 41.53 crore.

- (b) Besides above, the Government is liable to pay interest on “I-Small Savings and Provident Fund *etc.*” The interest on General Provident Fund (GPF) and State Life Insurance (SLI) accounts of the Government employees for the period ended 31 March 2022 conveyed on provisional/tentative basis by the Government of Union Territory of Jammu and Kashmir (June 2022) who is responsible for maintenance of GPF and SLI accounts of its employees. Thus, the expenditure, Revenue Deficit, Fiscal Deficit, Liabilities for the year 2021-22 will differ to the extent of the difference between the actual and tentative figures.

(ix) Investments made by the Government:

- (a) Information on Government investments appearing in Statement No. 8 and 19 of the Finance Accounts is based on the information received from investee entity concerned through the Principal Accountant General (Audit), but has not been confirmed by the concerned departments (including Finance) of the Government of Union Territory of Jammu and Kashmir. During 2021-22, the Government of Union Territory of Jammu and Kashmir booked an amount of ₹ 69.37 crore as investment. Against the booked amount, the PSUs concerned has shown an investment of ₹ 573.01 crore resulting in difference of ₹ 503.64 crore between Statement No. 16 and 19 of Finance Accounts (Volume-II). The Chenab Valley Power Project Private Limited have now furnished (through Principal Accountant General (Audit) details of investment amounting to ₹ 143.73 crore for reflection in the Annual Finance Accounts of the Government of Union Territory of Jammu and Kashmir for the year 2021-22. This investment pertains to the year 2020-21 relating to Union Territory of Jammu and Kashmir (post re-organisation) and had not been intimated earlier by the entity. As the investment relates to previous years

(2020-21), this has therefore, been added to the cumulative balances as on 31 March 2021. Government of Union Territory of Jammu and Kashmir had investment of ₹ 879.13 crore as on 31 March 2022 (31 October 2019 to 31 March 2022) which yielded no dividend during 2021-22. Details of Government of Union Territory of Jammu and Kashmir investment as intimated by PSUs through Principal Accountant General (Audit) as on 31 March 2022 are given as follows:

(₹ in crore)

Category	Number of entities	Investment at the end of the year 2021-22
Statutory Corporation	2	191.90
Rural Banks	2	2.35
Government Companies	39	445.03 ^{\$}
Other Joint Stock Companies and Partnership	2	-
Co-operative Banks & Societies	8	239.85*
Total	53	879.13

\$ Includes ₹ 143.73 crore invested during 2020-21, as the Chenab Valley Power Project Private Limited has furnished revised figures for the year 2020-21.

**Due to awaited updated information of investment in Cooperative Societies from Registrar, Cooperative Societies (July 2022), investment as on 31 March 2020 shown in the previous Accounts has been reflected in the current Accounts.*

- (b) The Jammu and Kashmir Road Transport Corporation have now furnished (through Principal Accountant General (Audit) details of investment amounting to ₹ 3.00 crore for reflection in the Annual Finance Accounts of the Government of Union Territory of Jammu and Kashmir for the year 2021-22. These investments pertain to the period ended 30 October 2019 relating to undivided State of Jammu and Kashmir and had not been intimated earlier by the entity. As the investment relates to previous years (upto 30 October 2019), these have therefore, been added to the cumulative balances as on 30 October 2019.
- (c) The total investment (revised figures) made by the erstwhile State in 52 entities at the end of 30 October 2019 (pre re-organisation) was ₹ 4,620.16 crore based on information/data provided to Principal Accountant General (Audit) by the investee entities and not reconciled with Government. Apportionment of these investments is yet to be done between Union Territory of Jammu & Kashmir and Union Territory of Ladakh (August 2022). The investment shown in the Accounts require reconciliation by the Entities with the Government before apportionment between successor Union Territories.
- (x) **Guarantees given by the Government:**

The Government of Union Territory of Jammu and Kashmir has not enacted any specific Guarantee Act which would prescribe limit of Guarantees which can be given by the Government of Union Territory of Jammu and Kashmir and charging of commission/fee thereupon. As at the end of the year 2021-22 (31 October 2019 to 31 March 2022) post re-organisation cumulative amount guaranteed by the Government of Union Territory is ₹ 12,328.80 crore (under reconciliation with Government of Union Territory of Jammu and Kashmir).

Further, there is also outstanding Guarantees of ₹ 452.65 crore [revised data received from Principal Accountant General (Audit), Jammu and Kashmir] given by the erstwhile State of Jammu and Kashmir (ending 30 October 2019 pre re-organisation) which is yet to be apportioned between successor Union Territories of Jammu and Kashmir and Ladakh.

During 2021-22, the Government of Union Territory of Jammu and Kashmir has not received any amount towards guarantee commission/fee.

(xi) Expenditure on Ecology and Environment:

The expenditure incurred by the Government of Union Territory of Jammu and Kashmir towards environment is depicted in the Finance Accounts upto the level of Minor Head under various functional Head of Accounts. During the year 2021-22, the Government of Union Territory of Jammu and Kashmir incurred ₹ 45.16 crore against the budget allocation (BE) of ₹ 64.67 crore under Major Heads 3435-“Ecology and Environment”. During the previous year 2020-21, the Government of Union Territory of Jammu and Kashmir incurred ₹ 83.81 crore against the budget allocation (BE) of ₹ 119.88 crore under Major Heads 2406-“Forestry and Wild Life” and 3435-“Ecology and Environment”.

(xii) Expenditure relating to unforeseen/extraordinary events:

During the year 2021-22, the Government of Union Territory of Jammu and Kashmir has neither operated any specific and Detailed Heads of Account nor the budget provision was kept in the Demand for Grants relating to unforeseen/ extraordinary events.

The Government of Union Territory received ₹ 281.66 crore from the Central Government for ‘India Covid-19 Emergency Response and Health System Preparedness’ purpose, being Grants-in-aid/Central Assistance, *etc.*, which have been accounted for under Major Head 1601-“Grants-in-aid from Central Government”.

(xiii) Loans given by the Government of Union Territory:

In respect of old loans [detailed accounts of which are maintained by the Principal Accountant General (A&E)] amounting to ₹ 21.57 crore relating to erstwhile State of Jammu and Kashmir for the period ended 30 October 2019 (pre re-organisation) are yet to be apportioned between the Union Territory of Jammu and Kashmir and Union Territory of Ladakh.

There were also outstanding loans of ₹ 1,718.87 crore given to Statutory Bodies/Other entities by erstwhile State of Jammu and Kashmir for the period ended 30 October 2019 (pre re-organisation) which are yet to apportioned between the Union Territory of Jammu and Kashmir and Union Territory of Ladakh. Consequently, the receivable of the Government of Union Territory of Jammu and Kashmir on this account could not be estimated.

The Principal Accountant General (A&E) annually communicates loan balances [where detailed accounts are maintained by the Principal Accountant General (A&E)] to the loan sanctioning departments for verification and acceptance. None of the loanees have confirmed the balances (July 2022).

Details of information awaited from Departmental Officers for Reconciliation of Balances have been provided in *Appendix-VII* of the Finance Accounts.

(xiv) Committed Liabilities:

In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statement is required to be appended to the present system of cash accounting to ensure more transparency in decision-making. The Government of Union Territory of Jammu and Kashmir has to furnish information on Committed Liabilities, but they did not do so. However, the committed liabilities for the period ended 31 March 2021, as reflected by the Government of Union Territory of Jammu and Kashmir in the Fiscal Responsibility and Budget Management (FRBM) Act, laid before the Parliament in March 2022 have been reflected in *Appendix-XII* of the Finance Accounts.

(xv) Restructuring of Centrally Sponsored Schemes (CSSs)/Additional Central Assistance (ACA) excluding Block Grants:

Consequent to the merger of Plan/Non-Plan classification, the Central Assistance release is now classified as Central Assistance/Share under Centrally Sponsored Schemes.

The total expenditure booked under Centrally Sponsored Schemes, as on 31 March 2022, is ₹ 5,415.28 crore (Revenue Expenditure ₹ 2,007.69 crore and Capital Expenditure ₹ 3,407.59 crore), which includes expenditure out of Central Assistance excluding Union Territory share. The Union Territory share for Centrally Sponsored Schemes is met from the General Expenditure under Group Head-0099- "General" in Revenue Section and 0011- "General" in Capital Section by the Government of Union Territory of Jammu and Kashmir.

(xvi) Direct transfer of Central Scheme Funds to Implementing Agencies in the Union Territory (Funds routed outside Union Territory Budget):

As per the Public Financial Management System (PFMS) portal of the Controller General of Accounts (CGA), ₹ 3,992.76 crore was directly received by the implementing agencies (including ₹ 802.04 crore to the various Government Departments) in the Union Territory during 2021-22. Out of total amount of ₹ 3,992.76 crore received directly by Implementing agencies, information regarding amounts transferred by Union Territory Government to the intermediaries and directly to the beneficiaries as Direct Benefit Transfer (DBT) is still awaited from the Government of Union Territory.

The direct transfer of fund to the implementing agencies has increased by 44.60 *per cent* as compared to 2020-21 (from ₹ 2,761.19 crore in 2020-21 to ₹ 3,992.76 crore) in 2021-22. Details of direct transfer to Government Departments of Union Territory of Jammu and Kashmir are in Appendix-VI of the Finance Accounts.

(xvii) Off-Budget Liabilities of Government of Union Territory:

The Government of Union Territory of Jammu and Kashmir did not disclose the Off-Budget liabilities in their budget documents/annual financial statements. However, the Finance Department, Government of Union Territory of J&K in its response to the Principal Accountant General (Audit), has disclosed that loan amount of ₹ 2,250.00 crore raised by Jammu and Kashmir Infrastructure Development Finance Corporation (JKIDFC), is being serviced from the revenues dedicated for this purpose. Further, the Union Territory Government is repaying interest on a loan amount of ₹ 10,321.83 crore raised by Jammu and Kashmir Power Corporation Limited (JKPCL). The outstanding amount of the above loans as on 31 March 2022 is ₹ 2,122.77 crore and ₹ 10,321.83 crore in case of JKIDFC and JKPCL, respectively.

(xviii) Un-spent amount lying in the bank account of Single Nodal Agency (SNA):

In accordance with the directions of Ministry of Finance, Government of India, funds received by the Government under Centrally Sponsored Schemes are restricted for use by the Government and was required to be transferred to concerned Single Nodal Agency's (SNA's) account within a period of 21 days of its receipt.

As on 31 March 2022, the amount of unspent amount in SNA Accounts has not been made available by the Government of Union Territory of Jammu and Kashmir.

4. Contingency Fund:

In exercise of the powers conferred by Sub Section (3) of Section 69 of Jammu and Kashmir Re-organisation Act, 2019, the Government of Union Territory made the 'Contingency Fund of Jammu and Kashmir Rules, 2020' (Notification No. S.O-271 dated 27 August 2020) for regulating all matters connected with or ancillary to the custody of, payment of monies into, and the withdrawal of monies from, the Contingency Fund of the Government of Union Territory of Jammu and Kashmir. The Contingency Fund of the Government of Union Territory of Jammu and Kashmir has a corpus of ₹ 25.00 crore transferred from Consolidated Fund of Union Territory of Jammu and Kashmir during 2020-21. The balance under the Fund was ₹ 25.00 crore at the end of 31 March 2022. There was a balance of ₹ one crore in the Contingency Fund of erstwhile State of Jammu and Kashmir as on 30 October 2019 (pre re-organisation) yet to be apportioned between the two successor Union Territories.

5. **Public Account:**

(i) **National Pension System (NPS):**

During the year 2021-22, total contribution to the NPS which is a Defined Contribution Pension Scheme was ₹ 1,587.13 crore (Employees' contribution ₹ 652.55 crore and Government's contribution ₹ 934.58 crore). The detailed information on Government contribution is available in *Statement No. 15* of the Finance Accounts. The Government transferred ₹ 1,587.13 crore to the Public Account under Major Head 8342-117 Defined Contribution Pension Scheme.

(ii) **(A) Reserve Funds bearing Interest:**

(a) State Disaster Response Fund (SDRF):

In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head- '8121-General & Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the fund in the proportion of 90:10. On re-organisation of the State of Jammu and Kashmir into two new Union Territories, the Government of Union Territory of Jammu and Kashmir continued with the State Disaster Response Fund. During the year 2021-22, the Government of Union Territory of Jammu and Kashmir received ₹ 279.00 crore on account of 'Grants towards contribution to Union Territory Disaster Response Fund' as released by the Ministry of Home Affairs, Government of India. The Government of Union Territory share during the year was ₹ 31.00 crore. The Government transferred ₹ 361.23 crore (Central share ₹ 279.00 crore, Union Territory share ₹ 31.00 crore, Interest ₹ 49.61 crore and unspent balance ₹ 1.62 crore) to the Fund under Major Head 8121-122 SDRF.

(b) State Compensatory Afforestation Fund:

In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund under interest bearing section in Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

On re-organisation of State of Jammu and Kashmir into two new Union Territories, the successor Union Territory of Jammu and Kashmir continued with the State Compensatory Afforestation Fund. During the year 2021-22, the Government of Union Territory of Jammu and Kashmir received ₹ 8.55 crore (₹ 180.19 crore in previous year) from the user agencies. No amount was remitted to the National Fund either during 2021-22 or during 2020-21. The Government of Union Territory receive *nil* amount (against ₹ 356.20 crore in previous year) from National Compensatory Afforestation Deposit. The total balance in the State Compensatory Afforestation Fund as on 31 March 2022 was ₹ 764.57 crore. There is also balance of ₹ 483.81 crore under Major Head 8336- "General and Other Reserve Funds" as on 31 March 2022.

(B) Reserve Funds not bearing Interest:

(a) Consolidated Sinking Fund: No Consolidated Sinking Fund was separately created in Union Territory of Jammu and Kashmir after re-organisation of the erstwhile State of Jammu and Kashmir. The Government of erstwhile State of Jammu and Kashmir set up the Consolidated Sinking Fund for amortisation of loans in January 2012. According to the guidelines of the Fund, Government may contribute a minimum of 10 *per cent* of 0.5 *per cent* of the outstanding liabilities as at the end of 2010-11 every year beginning with the financial year 2011-12 upto 2021-22 to make it equal to 0.5 *per cent* of outstanding liabilities of 2010-11. In addition, contribution in respect of incremental liabilities as from year to year thereafter shall be made at 0.5 *per cent* of such incremental liabilities so as to reach the level deemed sufficient to meet the objective of the Scheme. The Government of Union Territory continued with the existing Fund and in the year 2021-22, Government of Union Territory of Jammu and Kashmir contributed ₹ 45.00 crore. The amount required to be contributed to the Fund as per guidelines of 2012 could not be worked out as the available balance under the Fund amounting to ₹ 355.87 crore as on 30 October 2019 (pre re-organisation) is yet to be apportioned between the Union Territory of Jammu and Kashmir and Union Territory of Ladakh. The total accumulation of the Fund (for the period 31 October 2019 to 31 March 2022 (post re-organisation) was ₹ 100.63 crore as on 31 March 2022 (₹ 55.63 crore as on 31 March 2021).

(b) Guarantee Redemption Fund: The RBI guidelines of 2013 on the Guarantee Redemption Fund (GRF) mentions that it is desirable for the Government to contribute a minimum of one *per cent* of outstanding Guarantees at the beginning of the year in the year contribution of the Fund, and thereafter a minimum of 0.50 *per cent* every year to achieve a corpus of minimum three to five *per cent* of the outstanding Guarantees of the previous year. The Government of Union Territory of Jammu and Kashmir has not framed Guarantee Redemption Fund Act as on 31 March 2022. Further, the Guarantee Redemption Fund Scheme of erstwhile State of Jammu and Kashmir did not have any target for contribution to the Fund. During the year, Government of Union Territory of Jammu and Kashmir contributed only ₹ 2.00 crore to the Fund. The total accumulation of the Fund was ₹ 4.00 crore as on 31 March 2022 (₹ 2.00 crore as on 31 March 2021) for the period post re-organisation *viz.*, 31 October 2019 to 31 March 2022. There was also balance of ₹ 20.42 crore in the Fund as on 30 October 2019 pre re-organisation yet to be apportioned between the Union Territory of Jammu and Kashmir and Union Territory of Ladakh. The entire amount of ₹ 24.42 crore [₹ 4.00 crore relating to Union Territory of Jammu and Kashmir (31 October 2019 to 31 March 2022) and ₹ 20.42 crore relating to erstwhile State of Jammu and Kashmir (upto 30 October 2019)] has not been invested by the Government.

(iii) Suspense and Remittance Balances:

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these Heads, is worked out by aggregating the outstanding debit and credit balances separately under various Heads, was ₹ 448.94 crore (Net Debit)

under nine Minor Heads as on 31 March 2022 [₹ 755.65 crore (Net Credit) as on 31 March 2021].

There was also a net credit balance of ₹ 2,114.33 crore [₹ 733.16 crore (debit) under Suspense and ₹ 2,847.49 crore (credit) under Remittances] at the end of 30 October 2019 (pre re-organisation) relating to erstwhile State of Jammu and Kashmir under Suspense and Remittance Heads which is yet to be apportioned between the successor Union Territory of Jammu and Kashmir and Union Territory of Ladakh.

Non-clearance of outstanding balances under these Heads affects the accuracy of receipt/expenditure figures and balances under different Heads of Accounts (which are carried forward from year to year) of the Government of Union Territory.

(iv) Other Cess/fee/surcharge:

During the year 2021-2022, the Government of Union Territory of Jammu and Kashmir booked an amount of ₹ 21.45 crore (₹ 22.45 crore during 2020-21) under Minor Head 103-“Rates and Cesses on Land” below Major Head 0029-“Land Revenue” (other than Labour Cess). No Fund was set up by the Government of Union Territory of Jammu and Kashmir for transfer of cesses collected by the Government of Union Territory of Jammu and Kashmir.

(v) Cash Balance:

The Cash balance as on 31 March 2022 as per the record of Principal Accountant General was ₹ 1,447.65 crore (Debit) and that reported by the Reserve Bank of India (RBI) [as worked out by Principal Accountant General (A&E)] was ₹ 1,445.73 crore (Credit). There was a net difference of ₹ 1.92 crore (Debit), mainly due to non-reconciliation by Government of Union Territory of Jammu and Kashmir with RBI/Agency Bank. The difference is under reconciliation.

The Cash Balance as on 31 March 2021 as per record of Principal Accountant General was ₹ 1,447.69 crore (Debit) and that reported by the RBI [as worked out by Principal Accountant General (A&E)] was ₹ 1,448.27 crore (Credit). There was a net difference of ₹ 0.58 crore (Credit), mainly due to non-reconciliation.

There was also a net difference of ₹ 83.32 crore (Credit) between RBI and Principal Accountant General figure as on 30 October 2019 which is yet to be reconciled and apportioned between Union Territory of Jammu and Kashmir and Union Territory of Ladakh.

(vi) Allocation of Balances as a result of Re-organisation of State:

The Jammu and Kashmir Re-organisation Act, 2019 (Section 84 and 85) and notification of the Government of Union Territory of Jammu and Kashmir dated 30 October 2020 followed by Government Order No. 14-F of 2021 dated 14 January 2021 provides for the manner in which balances are to be apportioned between the successor Union Territory of Jammu and Kashmir and Union Territory of Ladakh with effect from 31 October 2019.

Though, the Government Order in this regard was issued by the Government of Union Territory of Jammu and Kashmir dated 14 January 2021, all balances as on 30 October 2019 are yet to be apportioned between the successor Union Territories *viz.*, Union Territory of Jammu & Kashmir and Union Territory of Ladakh resulting in adverse balances under some Heads of Accounts. Details of un-apportioned items are given in *Appendix-XIII* of Volume-II of the Finance Accounts.

6. Impact on Revenue Expenditure:

The impact on Revenue Expenditure of misclassifications/non-compliance to statutory provisions on the Union Territory's finances as brought out in the preceding paras is tabulated below:

Para Number	Item (Illustrative)	Overstatement of Revenue Expenditure (₹ in crore)	Understatement of Revenue Expenditure (₹ in crore)
3(ii)	Misclassification between Revenue and Capital	-	158.76
3(viii)(a)	Non-payment of interest on State Compensatory Afforestation Fund MH-8121	-	25.61
3(viii)(a)	Non-payment of interest on State Compensatory Afforestation Fund MH-8336	-	15.92
Total (Net) Impact	Understatement	-	200.29

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