



SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थ सत्यनिष्ठा
Dedicated to Truth in Public Interest

Finance Accounts Volume-I 2024-25



Government of Nagaland

**FINANCE ACCOUNTS
(VOLUME – I)**

FOR THE YEAR 2024-25

GOVERNMENT OF NAGALAND



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Report of the Comptroller and Auditor General of India

Audit of the Finance Accounts of the Government of Nagaland

Opinion

The Finance Accounts of the Government of Nagaland for the year ended 31 March 2025 present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and/or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises two Volumes; Volume- I contain the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume-II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of Government of Nagaland for the year 2024-25.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Nagaland being presented separately for the year ended 31 March 2025.

Basis for Opinion

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

(vi)

Responsibilities for Preparation of the Initial and Subsidiary Accounts

The State Government is responsible for obtaining authorisation of budget from the State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of Government of Nagaland are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Accountant General (Accounts and Entitlements) of Nagaland for compilation and preparation of the Finance Accounts.

Responsibilities for Compilation of Annual Accounts

The Office of the Accountant General (Accounts and Entitlements) of Nagaland functioning under my control is responsible for compilation and preparation of Annual Accounts of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Nagaland and the statements received from the Reserve Bank of India.

Statements (8, 9, 19 and 20) and Appendices (IV, part of V, IX and XII) in this compilation have been prepared directly from the information received from the Government of Nagaland and the Union Government who are responsible for such information.

Responsibilities for the Audit of the Annual Accounts

The audit of the Annual Accounts is conducted through the Office of the Accountant General (Audit) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

(vii)

The Office of the Accountant General (Audit), Nagaland and the Office of the Accountant General (Accounts and Entitlements), Nagaland are independent organisations with distinct cadres, separate reporting lines and management structure.



(K. SANJAY MURTHY)

Date: 06 February 2026

Place: New Delhi

Comptroller and Auditor General of India



GUIDE TO THE FINANCE ACCOUNTS

A. Broad Overview of the Structure of Government Accounts

1. The Finance Accounts of the State of Nagaland present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants/Appropriations.
2. The Accounts of the Government are kept in the following three parts:

Part I: Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (*e.g.*, salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the State (*Charged Expenditure*) and are not subject to vote by the Legislature. All other expenditure (*Voted Expenditure*) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, *viz.*, 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-Aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-Aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors, like, 'Organs of State', 'Education, Sports, Art and Culture', *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II: Contingency Fund: This Fund is in the nature of an imprest, which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Nagaland for 2024-25 is ₹0.35 crore.

GUIDE TO THE FINANCE ACCOUNTS- contd.

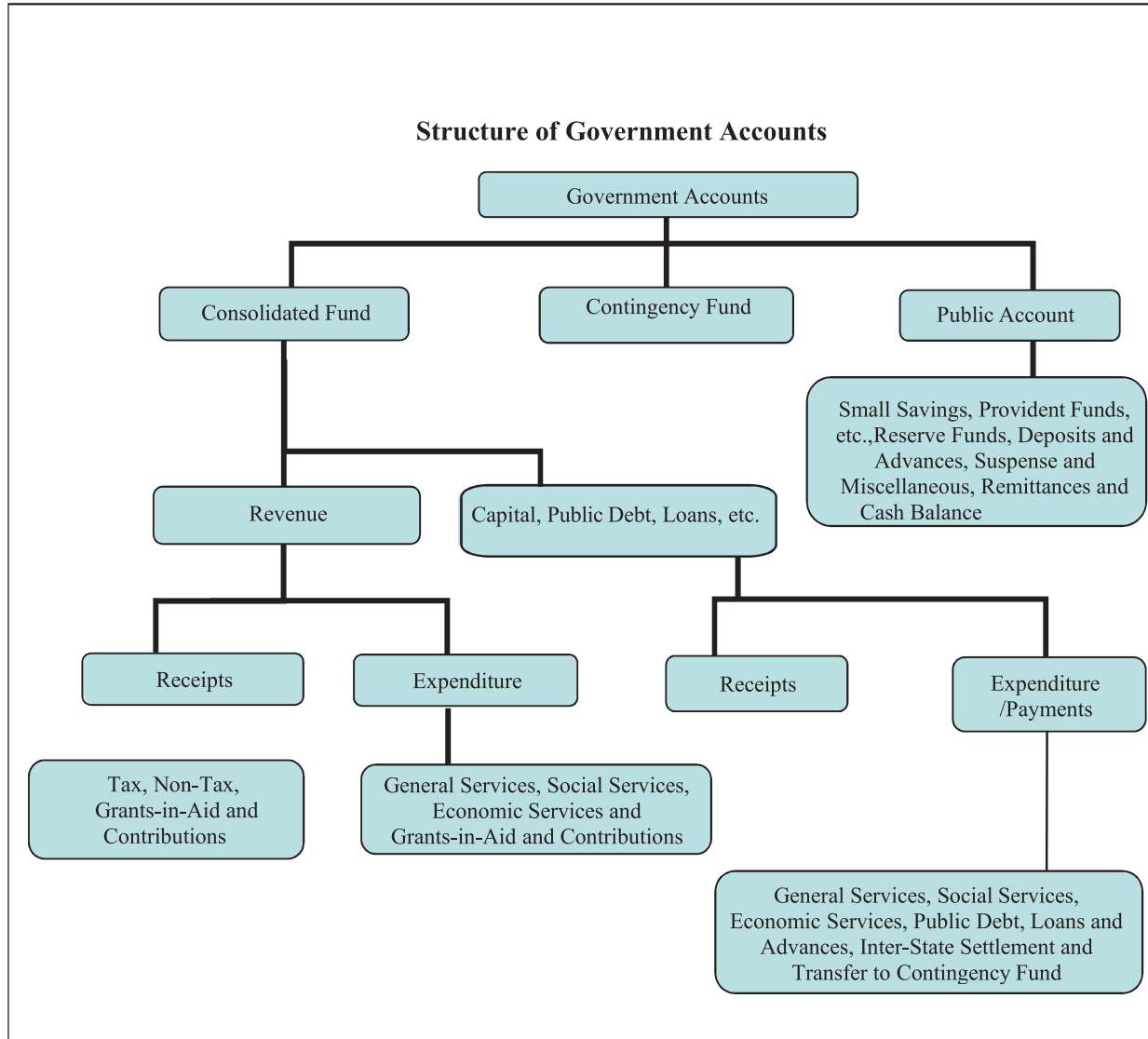
Part III: Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, *viz.*, 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, *viz.*, Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits) and Object Heads (two/three/four digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2025).

<i>0005 to 1606</i>	<i>Revenue Receipts</i>
<i>2011 to 3606</i>	<i>Revenue Expenditure</i>
<i>4000</i>	<i>Capital Receipts</i>
<i>4016 to 7810</i>	<i>Capital Expenditure (including Public Debt, Loans and Advances)</i>
<i>7999</i>	<i>Appropriation to the Contingency Fund</i>
<i>8000</i>	<i>Contingency Fund</i>
<i>8001 to 8999</i>	<i>Public Account</i>

GUIDE TO THE FINANCE ACCOUNTS- contd.

5. A pictorial representation of the structure of accounts is given below:



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the State Government for the current financial year and Notes to Finance Accounts. Description of 13 Statements and Notes to Finance Accounts in **Volume I** are given below:

1. **Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.

GUIDE TO THE FINANCE ACCOUNTS- contd.

2. **Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
3. **Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the State Government. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
4. **Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
5. **Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
6. **Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds, etc.', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
7. **Statement of Loans and Advances given by the Government:** This statement depicts all Loans and Advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
8. **Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.
9. **Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.
10. **Statement of Grants-in-Aid given by the Government:** This statement depicts all Grants-in-Aid given by the State Government to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and individuals. Appendix III provides details of the recipient institutions.

GUIDE TO THE FINANCE ACCOUNTS- contd.

11. **Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
12. **Statement of Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
13. **Summary of Balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.

Notes to Finance Accounts and Significant Accounting Policies

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information/explanation relevant to the transactions, classes of transactions, balances, *etc.*, which shall be helpful to the stakeholders/users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, *etc.*, are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

Volume II of the Finance Accounts contains two parts - nine Detailed Statements in Part I and 13 Appendices in Part II.

Part I of Volume II

14. **Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-Aid from Central Government.
15. **Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditure are exhibited distinctly.
16. **Detailed Statement of Capital Expenditure by Minor Heads and Sub Heads:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head level also.

GUIDE TO THE FINANCE ACCOUNTS- contd.

17. **Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, *i.e.*, amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
18. **Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 of Volume I.
19. **Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.
20. **Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
21. **Detailed Statement of Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
22. **Detailed Statement of Investments of Earmarked Balances:** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II contains 12 Appendices on various items including Salaries, Subsidies, Grants-in-Aid, Externally Aided Projects, *etc.* These details are presented in the accounts at Sub-Head level or below (*i.e.*, below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

C. Ready Reckoner:

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

GUIDE TO THE FINANCE ACCOUNTS- conclud.

Parameter	Volume I	Volume II	
	Summary Statements	Detailed Statements	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	
Revenue Expenditure	2, 4	15	I (Salary) II (Subsidy)
Grants-in-Aid given by the Government	2, 10		III (Grants-in-Aid)
Capital Expenditure	1, 2, 4, 5, 12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	
Debt Position/Borrowings	1, 2, 6	17	
Investments of the Government in Companies, Corporations <i>etc.</i>	8	19	
Cash	1, 2, 12, 13		
Balances in Public Account and Investments thereof	1, 2, 12, 13	21, 22	
Guarantees	9	20	
Schemes			IV (Externally Aided Projects)

1. STATEMENT OF FINANCIAL POSITION

(₹ in crore)

Assets ¹	Reference (Sl. No.)		As on 31 March 2025	As on 31 March 2024
	Notes to Finance Accounts	Statement/ Appendix		
Cash			4,018.88	3,746.55
(i) Cash in Treasuries and Local Remittances	...	Annx. To Statement 2	..	..
(ii) Departmental Balances	...	21	1,445.84	1,064.58
(iii) Permanent Imprest
(iv) Cash Balance Investments	...	21	..	534.83
(v) Deposits with Reserve Bank of India (If credit balance include here with minus sign) ²	...	Annx. To Statement 2	595.63	407.42
(vi) Investment from Earmarked Funds ³	...	22	1,977.41	1,739.72
Capital Expenditure			32,218.91	28,694.60
(i) Investment in shares of Companies, Corporation, etc	8 & 19	339.86	337.09
(ii) Other Capital Expenditure	...	5 & 16	31,879.05	28,357.51
Contingency Fund (un-recouped)
Loan and Advances	...	7 & 18	38.18	36.84
Advances with departmental officers	...	21	1.98	1.98
Suspense and Miscellaneous Balances⁴ (Net)	...	21	58.92	50.14
Remittance Balance	...	21	707.59	759.91
Cumulative excess of Expenditure over Receipts⁵
Total -	37,044.46	33,290.02

1. The figures of assets and liabilities are cumulative figures.

2. 0.03 variation in cash balance with St 21 is due to multiple computerised rounding.

3. There is no investment out of earmarked funds in share of companies during 2024-25.

4. In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investment Account', 'Departmental Balances' & 'Permanent Imprest' which are included separately above, though the later form part of this sector elsewhere in these Accounts.

5. The cumulative excess of receipts over expenditure or expenditure over receipts is different from the fiscal/revenue deficit for the current year.

1. STATEMENT OF FINANCIAL POSITION

(₹ in crore)

Liabilities	Reference (Sl. No.)		As on 31 March 2025	As on 31 March 2024
	Notes to Finance Accounts	Statement/ Appendix		
Borrowing (Public Debt)		6,17	18,748.03	15,944.05
(i) Internal Debt	...	6,17	15,064.47	13,864.30
Market Loans		6,17	14,380.32	13,430.32
Ways and Means Advances from RBI		6,17	248.54	..
Loans from Financial Institutions		6,17	394.48	379.73
Special Securities issued to National Small Savings Funds of Central Government		6,17	41.13	54.25
(ii) Loan and Advances from Central Government		6,17	3,683.56	2,079.75
Non Development Loans	...	6,17	8.32	8.87
Loans for State Development Schemes	...	6,17	0.29	0.51
Loans for Central Schemes	...	6,17	0.18	0.18
Loans for Centrally Sponsored Schemes	...	6,17	24.48	25.85
Other loans	...	6,17	6.99	7.16
Other Loans for State/Union Territory with Legislature Schemes	...	6,17	3,643.30	2,037.18
Contingency Fund (Corpus)	...	6,17	0.35	0.35
Liabilities on Public Account			18,296.07	17,345.60
(i) Small Saving, Provident Fund, etc	...	17,21	1,344.57	1,387.12
(ii) Deposit	...	17,21	873.99	871.58
(iii) Reserve Funds	...	17,21	1,961.97	1,724.29
(iv) Remittance Balances
(v) Suspense and Miscellaneous Balance
Cumulative excess of Receipts over Expenditure	...	12 {footnote (1)}	14,115.54	13,362.61
Total -	37,044.45	33,290.00

Difference of 0.01 in the total of Assets and Liabilities is due to rounding.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS					
Receipts			Disbursements		
2024-25		2023-24	2024-25		2023-24
(₹ in crore)					
Part-I Consolidated Fund					
Section-A Revenue					
Revenue Receipts <i>(Ref. Statement 3&14)</i>	16,086.53	16,155.13	Revenue Expenditure <i>(Ref. Statement 4-A, 4-B &15)</i>	15,333.81	14,819.72
Tax Revenue (raised by the State) <i>(Ref. Statement 3&14)</i>	1,709.55	1,598.09	Salaries ¹ <i>(Ref. Statement 4-B & Appendix-I)</i>	7,048.68	6,660.85
Non-Tax Revenue <i>(Ref. Statement 3&14)</i>	679.18	677.85	Subsidies <i>(Ref. Statement 4-B & Appendix-II)</i>	47.12	41.12
			Grants-in-Aid ² <i>(Ref. Statement 4-B, 10 & Appendix-III)</i>	362.26	629.76
Interest Receipts <i>(Ref. Statement 3 &14)</i>	11.75	15.66	General Services <i>(Ref. Statement 4&15)</i>	7,730.04	7,218.28
Others <i>(Ref. Statement 3)</i>	667.43	662.19	Interest Payment and Servicing of Debt <i>(Ref. Statement 4-A, 4-B &15)</i>	1,273.69	1,068.43
			Pension <i>(Ref. Statement 4-A, 4-B &15)</i>	3,199.58	3,101.92
Share of Union Taxes/Duties <i>(Ref. Statement 3&14)</i>	7,322.37	6,426.82	Others <i>(Ref. Statement 4-B)</i>	576.72	3,047.93
			Social Services <i>(Ref. Statement 4-A &15)</i>	4,434.41	4,317.93
			Economic Services <i>(Ref. Statement 4-A &15)</i>	3,169.36	3,283.49
Grants from Central Government <i>(Ref. Statement 3 & 14)</i>	6,375.43	7,452.37	Compensation and Assignment to Local Bodies and PRIs <i>(Ref. Statement 4-A &15)</i>	..	..
Revenue Deficit	..	..	Revenue Surplus	752.72	1,335.41

1. Salary, Subsidy and Grants-in-Aid figures have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'Social', 'General' and 'Economic' services does not include expenditure on salaries, subsidies and Grant-in-Aid (explained in footnote 2) under Revenue expenditure and salaries under capital expenditure. Salaries, sometimes, are also included under capital expenditure.

2. Grants-in-Aid given to statutory corporations, companies, autonomous bodies, local bodies etc. by the Government which is included as a line item above. These grants are distinct from compensation and assignment of taxes, duties to the Local Bodies which is depicted line item 'Compensation' and assignment to Local Bodies and PRIs'.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS					
Receipts		Disbursements			
	2024-25	2023-24	2024-25	2023-24	
(₹ in crore)					
Section-B Capital					
Capital Receipts (Ref. Statement 3&14)	0.20	..	Capital Expenditure³ (Ref. Statement 4-A, 4-B & 16)	3,524.31	3,122.52
			General Services (Ref. Statement 4-A & 16)	682.34	528.11
			Social Services (Ref. Statement 4-A & 16)	1,354.50	1,054.68
			Economic Services (Ref. Statement 4-A & 16)	1,487.47	1,539.72
Recoveries of Loan and Advances (Ref. Statement 3, 7 & 18)	(-0.99)	2.99	Loan and Advances disbursed (Ref. Statement 4-A, 7 & 18)	0.35	0.35
			General Services (Ref. Statement 4-A, 7 & 18)	..	..
			Social Services (Ref. Statement 4-A, 7 & 18)	..	..
			Economic Services (Ref. Statement 4-A, 7 & 18)	..	..
			Others (Ref. Statement 7)	0.35	0.35
Public debt receipts (Ref. Statement 3, 6 & 17)	7,398.93	6,078.79	Repayment of Public Debt (Ref. Statement 4-A, 6 & 17)	4,594.96	3,376.54
Internal debt (market loans, NSSF, etc.) (Ref. Statement 3, 6 & 17)	5,786.08	5,088.30	Internal Debt (market loans, NSSF, etc.) (Ref. Statement 4-A, 6 & 17)	4,585.92	3,357.45
Loan from GOI (Ref. Statement 3, 6 & 17)	1,612.85	990.49	Loan from GOI (Ref. Statement 3, 6 & 17)	9.05	19.09
Inter-State Settlement Account (Net)	..	..	Inter-State Settlement Account (Net)	..	..
			Appropriation to Contingency Fund	..	..
Total Receipts Consolidated Fund (Ref. Statement 3)	23,484.67	22,236.92	Total Expenditure Consolidated Fund (Ref. Statement 4)	23,453.43	21,319.12
Fiscal Deficit⁴	2,772.73	1,784.47	Fiscal Surplus	..	..
Deficit in Consolidated Fund	..	..	Surplus in Consolidated Fund	31.24	917.79

3. Capital expenditure includes an amount of ₹158.74 crore under 'Grants for Creation of Capital Assets' which is in contravention to para 13 of IGAS-2.

4. Fiscal Deficit - (Revenue Expenditure + Capital Expenditure + Loans and Advances disbursed + Interstate Settlement + Appropriation to Contingency Fund) - (Revenue Receipts + Misc. Capital Receipts + Recovery of Loans and Advances + Interstate Settlement)

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS					
Receipts			Disbursements		
	2024-25	2023-24		2024-25	2023-24
(₹ in crore)					
Sectin-B Capital					
Part-II Contingency Fund					
Contingency Fund <i>(Ref. Statement 21)</i>	..	..	Contingency Fund	..	..
Part-III Public Account⁴					
Small Savings, Provident Funds etc. <i>(Ref. Statement 21)</i>	487.53	506.75	Small Savings, Provident Funds etc. <i>(Ref. Statement 21)</i>	530.08	582.71
Reserve Funds <i>(Ref. Statement 21)</i>	475.79	181.98	Reserve Funds <i>(Ref. Statement 21)</i>	475.79	181.98
Deposits <i>(Ref. Statement 21)</i>	1,243.12	1,094.98	Deposits <i>(Ref. Statement 21)</i>	1,240.71	1,121.39
Advances <i>(Ref. Statement 21)</i>	12.55	14.02	Advances <i>(Ref. Statement 21)</i>	12.55	15.43
Suspense and Misc.⁵ <i>(Ref. Statement 21)</i>	15,094.60	14,380.61	Suspense and Misc.⁵ <i>(Ref. Statement 21)</i>	14,949.82	15,133.20
Remittance <i>(Ref. Statement 21)</i>	3,196.30	3,277.57	Remittance <i>(Ref. Statement 21)</i>	3,143.97	3,252.34
Total Receipts Public Account <i>(Ref. Statement 21)</i>	20,509.89	19,455.91	Total Disbursements Public Account <i>(Ref. Statement 21)</i>	20,352.92	20,287.05
Deficit in Public Account	..	831.12	Surplus in Public Account	156.97	..
Opening Cash Balance⁶	407.42	320.78	Closing Cash Balance	595.63	407.43
Increase in Cash Balance	188.21	86.64	Decrease Cash Balance	..	..

4. For details Please refer to statement 21

5. Suspense and Miscellaneous' includes 'other accounts' such as Cash Balance Investment account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may please be seen in St 21.

6. 0.03 variation in cash balance with St 21 is due to multiple computerised rounding.

ANNEXURE A. CASH BALANCES AND INVESTMENTS OF CASH BALANCES

		On 31 March 2025	On 31 March 2024
		(₹ in crore)	
(a)	General Cash Balance -		
1	Cash in Treasuries	..	..
2	Deposits with Reserve Bank	595.63	407.42
	Total-	595.63	407.42
3	Investment held in Cash Balance Investment Account	..	534.83
	TOTAL-(a)-	595.63	942.25
(b)	Other Cash Balances and Investment -		
1	Cash with Departmental Officers, viz . Officers Of Forest and Public Works Department	1,445.84	1,064.58
2	Permanent Advances for Contingent Expenditure	..	..
3	Investment of Earmarked Funds	1,977.41	1,739.72
	TOTAL-(b)-	3,423.25	2,804.30
	Total - (a) and (b)-	4,018.88	3,746.55

Explanatory Notes**(a) (i) Cash and Cash Equivalents:**

Cash and cash equivalents consist of cash in treasuries and deposit with Reserve Bank of India and other Banks and Remittances in Transit, as stated below. The balance under the head 'Deposits with Reserve Bank' as detailed above, depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/ reserve funds etc., are added to the balance in 'Deposits with RBI'.

- (ii) The Cash Balance as on 31 March 2025 as per Accounts was ₹595.63 crore (Debit) and that reported by the RBI was ₹3.98 crore (Debit). There was a net difference of ₹599.61 crore (Debit), mainly due to incorrect reporting by Agency Banks to the RBI and misclassifications by the Bank/Treasuries. As on 30 June 2025, debit items amounting to ₹30.48 crore and Credit items amounting to ₹0.05 crore have been reconciled, resulting in net reconciliation of ₹30.43 crore, thus unreconciled balance has been reduced to ₹569.18 crore (Net Debit).

(b) Daily Cash Balance:

Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹0.25 crore with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking ordinary and special Ways and Means Advances/ Overdrafts from time to time.

ANNEXURE A. CASH BALANCES AND INVESTMENTS OF CASH BALANCES

(b) Daily Cash Balance- Contd.

For arriving at the daily cash balance for the purpose of grant of Ways and Means Advances/Overdraft, the RBI evaluates the holdings of the 14 days Treasury Bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 days Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there are no 14 days Treasury Bills maturing on that day, RBI rediscounts the holdings of the 14 days Treasury Bills and makes good the shortfall. If there is no holding of 14 days Treasury Bills on that day the State Government applies for Ways and Means Advances/Special Ways and Means Advances/Overdraft.

- (c) The limit for ordinary ways and means advances to the State Government was ₹245.00 crore with effect from 1 April 2024. The Bank has also agreed to give special ways and means advances against the pledge of Government Securities. The limit of special ways and means advances is revised by the Bank from time to time. The extent to which the Government maintained the minimum cash balance with the Reserve Bank during 2024-25 is given below: -

(i)	Number of days on which the minimum balance was maintained without taking any advance	308 days
(ii)	Number of days on which the minimum balance was maintained by taking ordinary ways and means advance	4 days
(iii)	Number of days on which the minimum balance was maintained by taking special ways and means advances	53 days
(iv)	Number of days on which there was shortfall in minimum balance even after taking the above advances, but no overdraft was taken	0 days
(v)	Number of days on which overdrafts were taken	0 days
(d)	During the year investments from out of the Cash balance were made in Government of India securities. Interest of ₹3.12 crore (net) was realised and ₹0.00 crore lying outstanding on such investment at the end of the year.	

The cash balance ('Deposits with RBI') above is the closing cash balance of the year as on 31 March but worked out by 16 April and not simply the daily balance on 31 March.

3. STATEMENT OF RECEIPTS-CONSOLIDATED FUND		
		(₹ in crore)
Description	2024-25	2023-24
I. TAX AND NON-TAX REVENUE		
(A) Tax Revenue		
A.1 Own Tax Revenue	1,709.55	1,598.10
State Goods and Services Tax (SGST)	1,076.80	1,063.04
Other Taxes on Income and Expenditure	32.05	29.98
Land Revenue	1.01	1.34
Stamps and Registration Fees	4.00	4.22
Customs	0.02	..
State Excise	5.18	4.55
Taxes on Sales, Trades etc .	318.35	265.97
Taxes on Vehicles	223.81	198.48
Taxes on Goods and Passengers	38.35	22.62
Taxes and Duties on Electricity	9.98	7.90
A.2 Share of net proceeds of Taxes	7,322.37	6,426.82
Central Goods and Services Tax (CGST)	2,138.61	1,950.45
Corporation Tax	2,077.77	1,929.06
Taxes on Income other than Corporation Tax	2,649.71	2,227.81
Customs	372.55	225.21
Union Excise Duties	71.72	85.22
Service Tax	0.26	1.18
Other Taxes and Duties on commodities and Services	11.75	7.89
Total - (A)	9,031.92	8,024.92
(B) Non Tax Revenue		
Interest Receipts	11.76	15.68
Dividends and Profits	2.62	4.94
Public Service Commission	1.26	1.57
Police	97.19	251.43
Stationery and Printing	0.02	0.03
Public Works	1.70	0.41
Other Administrative Services	7.17	6.29
Contributions and Recoveries towards Pension and Other Retirement Benefits	12.69	11.16
Miscellaneous General Services	30.05	31.80
Education, Sports, Art and Culture	3.01	2.97
Medical and Public Health	16.91	0.71
Water Supply and Sanitation	2.87	2.96
Housing	14.16	15.46
Urban Development	0.05	0.11
Information and Publicity	0.05	0.06
Labour and Employment	0.31	0.22
Social Security and Welfare	5.75	0.08
Other Social Service	..	0.02
Crop Husbandry	3.69	0.14
Animal Husbandry	0.62	0.45

3. STATEMENT OF RECEIPTS-CONSOLIDATED FUND

		(₹ in crore)	
Description	2024-25	2023-24	
(B) Non Tax Revenue - Concl.			
Fisheries	0.03	0.02	
Forestry and Wild Life	37.08	30.81	
Food Storage and Warehousing	0.04	0.08	
Co-operation	0.05	0.13	
Other Agricultural Programmes	0.03	..	
Other Rural Development Programmes	0.11	0.28	
Other Special Areas Programmes	0.05	..	
Minor Irrigation	..	0.05	
Power	411.38	282.78	
Village and Small Industries	0.14	0.15	
Non-ferrous Mining and Metallurgical Industries	3.22	4.59	
Civil Aviation	2.82	0.95	
Roads and Bridges	0.39	1.23	
Road Transport	10.81	8.91	
Other Communication Services	0.06	0.16	
Other Scientific Research	0.02	0.03	
Tourism	0.70	0.70	
Other General Economic Services	0.37	0.49	
Total - (B)	679.18	677.85	

3. STATEMENT OF RECEIPTS-CONSOLIDATED FUND		
		(₹ in crore)
Description	2024-25	2023-24
II - GRANTS FROM GOVERNMENT OF INDIA		
(C) Grants-in-Aid from Central government		
Centrally Sponsored Schemes		
Central Assistance/Share	1,872.47	2,665.51
Externally Aided Projects-Grants for Centrally Sponsored	167.29	155.68
Grants under Art 275 (1) of the Constitution	..	50.20
Grants from Central Road and Infrastructure Fund	32.09	46.09
Total - Grants for Centrally Sponsored Schemes	2,071.85	2,917.48
Finance Commission Grants		
Post Devolution revenue Deficit Grant	4,073.77	4,447.00
Grants for Urban Local Bodies	..	37.50
Other DM Projects including School Safety	..	0.09
State Disaster Response Fund (SDRF)	38.40	36.80
Grant in aid for State Disaster Mitigation Fund	9.60	13.50
Total - Finance Commission Grants	4,121.77	4,534.89
Other Transfer/ Grants to States/ Union Territories with Legislature		
Grants towards Contribution to National Disaster Response Fund (NDRF)	181.81	..
Total - Other Transfer/ Grants to States/ Union Territories with Legislature	181.81	..
Total - (C)	6,375.43	7,452.37
Total - Revenue Receipts (A+B+C)	16,086.53	16,155.14
III. CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS		
(D) Capital Receipts		
Disinvestment Proceeds	0.20	..
Total - (D)	0.20	..
(E) Public Debt		
Internal Debt of the State Government	5,786.08	5,088.30
Market Loans	1,550.00	2,551.29
WMA from the RBI	4,121.88	2,478.99
Loans from Financial Institutions	114.20	58.02
Special Securities issued to NSSF of the Central Government	..	..
Loans and Advances from the Central Government	1,612.85	990.49
Other Loans for States/Union Territory with Legislature	1,612.85	990.49
Total - (E)	7,398.93	6,078.79
(F) Loans and Advances by State Government (Recoveries)¹	(-0.99)	2.99
(G) Inter State Settlement	..	..
Total - Receipts in Consolidated Fund (A+B+C+D+E+F+G)²	23,484.67	22,236.91

1. Details are in Statement No. 7 in Volume I and Statement No. 18 in Volume II

2. Details are in Statement No. 7 in Volume I and Statement No. 14,17 & 18 in Volume II.

4. STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND

A. EXPENDITURE BY FUNCTION

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
A	General Services				
A.1	Organs of State	167.36	..	..	167.36
	Parliament/State/Union Territory Legislatures	45.91	..	..	45.91
	President, Vice-President/ Governor/Administrator of Union Territories	11.36	..	..	11.36
	Council of Ministers	14.88	..	..	14.88
	Administration of Justice	56.58	..	..	56.58
	Elections	38.63	..	..	38.63
A.2	Fiscal Services	108.24	..	..	108.24
	Land Revenue	29.76	..	..	29.76
	Stamps and Registration	2.43	..	..	2.43
	State Excise Duties	27.68	..	..	27.68
	Taxes on Sales, Trades etc.	22.86	..	..	22.86
	Taxes on Vehicles	22.79	..	..	22.79
	Other Taxes and Duties on Commodities and Services	2.62	..	..	2.62
	Other Fiscal Services	0.10	..	..	0.10
A.3	Interest payment and servicing of Debt	1,273.69	..	..	1,273.69
	Appropriation for reduction or avoidance of Debt	100.00	..	..	100.00
	Interest Payment	1,173.69	..	..	1,173.69
A.4	Administrative Services	2,977.09	682.35	..	3,659.44
	Public Service Commission	13.13	..	..	13.13
	Secretariat-General Services	256.82	..	..	256.82
	District Administration	200.70	..	..	200.70
	Treasury and Accounts Administration	47.26	..	..	47.26
	Police	1,977.64	136.07	..	2,113.71
	Jails	63.78	..	..	63.78
	Stationery and Printing	33.58	2.00	..	35.58
	Public Works	248.11	544.28	..	792.39
	Vigilance	11.53	..	..	11.53
	Other Administrative Services	124.54	..	..	124.54

4. STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND

A. EXPENDITURE BY FUNCTION

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
A.5	Pensions and Miscellaneous General Services	3,203.66	..	..	3,203.66
	Pensions and Other Retirement benefits	3,199.58	..	..	3,199.58
	Miscellaneous General Services	4.08	..	..	4.08
Total -A- General Services		7,730.04	682.35	..	8,412.39
B Social Services					
B.1	Education, Sports, Art and Culture	2,390.39	420.33	..	2,810.72
	General Education	2,252.35	217.95	..	2,470.30
	Technical Education	47.68	5.64	..	53.32
	Sports and Youth Services	62.80	167.07	..	229.87
	Art and Culture	27.56	29.67	..	57.23
B.2	Health and Family Welfare	891.22	53.23	..	944.45
	Medical and Public Health	845.96	53.23	..	899.19
	Family Welfare	45.26	..	..	45.26
B.3	Water Supply, Sanitation, Housing and Urban Development	338.19	524.23	..	862.42
	Water Supply and Sanitation	134.81	49.34	..	184.15
	Housing	76.76	76.53	..	153.29
	Urban Development	126.62	398.36	..	524.98
B.4	Information and Broadcasting	47.42	2.00	..	49.42
	Information and Publicity	47.42	2.00	..	49.42
B.5	Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	70.68	65.12	..	135.80
	Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	70.68	65.12	..	135.80
B.6	Labour and Labour Welfare	47.07	..	..	47.07
	Labour, Employment and Skill Development	47.07	..	..	47.07
B.7	Social Welfare and Nutrition	649.43	289.59	..	939.03
	Social Security and Welfare	326.32	112.64	..	438.97
	Nutrition	54.25	..	..	54.25
	Relief on Account of Natural Calamities	242.40	..	..	242.40
	Other Social Services	..	176.95	..	176.95
	Secretariat-Social Services	26.46	..	..	26.46

4. STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND

A. EXPENDITURE BY FUNCTION

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
Total -B- Social Services		4,434.40	1,354.50	..	5,788.91
C	Economic Services				
C.1	Agriculture and Allied Activities	965.88	148.36	..	1,114.24
	Crop Husbandry	450.42	13.80	..	464.22
	Soil and Water Conservation	65.88	9.25	..	75.13
	Animal Husbandry	117.81	9.12	..	126.93
	Diary Development	0.14	..	..	0.14
	Fisheries	50.26	1.34	..	51.60
	Forestry and Wild Life	121.07	56.27	..	177.34
	Food Storage and Warehousing	108.98	4.56	..	113.54
	Agricultural Research and Education	21.25	..	..	21.25
	Co-operation	30.07	..	..	30.07
	Other Agricultural Programmes	..	54.02	..	54.02
C.2	Rural Development	483.21	9.10	..	492.31
	Special Programmes for Rural Development	151.90	..	..	151.90
	Rural Employment	196.81	..	..	196.81
	Other Rural Development Programmes	134.50	9.10	..	143.60
C.3	Special Areas Programmes	30.01	126.50	..	156.51
	North Eastern Areas	..	0.87	..	0.87
	Other Special Areas Programmes	30.01	125.63	..	155.64
C.4	Irrigation and Flood Control	40.30	52.56	..	92.86
	Minor Irrigation	40.30	52.56	..	92.86
C.5	Energy	779.96	97.54	..	877.50
	Power	774.01	35.32	..	809.33
	New and Renewable Energy	5.95	62.22	..	68.17
C.6	Industry and Minerals	199.27	139.29	..	338.56
	Village and Small Industries	156.75	104.20	..	260.95
	Non-ferrous Mining and Metallurgical Industries	42.52	35.09	..	77.61
C.7	Transport	500.71	863.35	..	1,364.06
	Civil Aviation	16.32	3.46	..	19.78
	Roads and Bridges	395.61	853.08	..	1,248.69
	Road Transport	88.78	6.81	..	95.59

4. STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND

A. EXPENDITURE BY FUNCTION

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
C.8	Other Scientific and Environment Research	14.97	..	..	14.97
	Other Scientific Research	13.42	..	..	13.42
	Ecology and Environment	1.55	..	..	1.55
C.9	General Economic Services	155.06	50.76	..	205.82
	Secretariate-Economic Services	66.43	..	..	66.43
	Tourism	21.34	47.96	..	69.30
	Foreign Trade and Export Promotion	..	0.45	..	0.45
	Census Surveys and Statistics	53.51	..	..	53.51
	Other General Economic Services	13.78	2.35	..	16.13
	Total -C- Economic Services	3,169.37	1,487.46	..	4,656.83
D	Grants-in-Aid and Contributions				
	Total - Grants-in-Aid and Contributions	..	..	..	..
E	Public Debt	..	..	4,594.96	4,594.96
	Internal Debt of the State Government	..	..	4,585.91	4,585.91
	Loans and Advances from the Central Government	..	..	9.05	9.05
F	Loans And Advances	..	..	0.35	0.35
	Loans to Government Servants <i>etc.</i>	..	..	0.35	0.35
	Total Consolidated Fund	15,333.81	3,524.31	4,595.31	23,453.43

0.01 difference between Statement 4A and 4B under Revenue and Capital is due to multiple computerised rounding.

4. STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND

B. EXPENDITURE BY NATURE

(₹ in crore)

Object Head Code	Object of Expenditure	2024-25			2023-24		
		Revenue	Capital	Total	Revenue	Capital	Total
01	Salaries	7,048.68	..	7,048.68	6,660.85	..	6,660.85
10	Scholarship and Stipend	82.13	..	82.13	51.48	..	51.48
11	Hospitality Expenses	3.23	..	3.23	6.24	..	6.24
12	Secret Service Expenditure	27.00	..	27.00	20.00	..	20.00
13	Major Works	..	2,944.30	2,944.30	0.97	2,501.77	2,502.74
14	Minor Works	2.19	9.90	12.09	4.31	14.42	18.73
15	Machinery and Equipment	63.01	8.18	71.19	45.71	..	45.71
16	Motor Vechiles	90.61	..	90.61	116.96	..	116.96
17	Maintenance & Repairs	220.73	0.25	220.98	204.33	0.30	204.63
18	Investment [a]	100.00	2.78	102.78	..	..	..
19	Materials and Supplies	143.56	..	143.56	208.71	..	208.71
2	Wages	38.83	..	38.83	41.94	..	41.94
20	Interest, Dividends	1,173.42	..	1,173.42	1,072.43	..	1,072.43
21	Pension, Gratuity [b]	3,231.16	..	3,231.16	3,123.60	..	3,123.60
23	Inter Account Transfers [c]	..	..	..	..	4.21	4.21
24	Arms and Ammunition	6.11	..	6.11	6.11	..	6.11
26	Other charges	1,902.58	411.00	2,313.58	1,863.49	526.51	2,390.00
27	Clothing and Tentage	13.74	..	13.74	13.55	..	13.55
28	Computerization	5.53	..	5.53	1.55	..	1.55
29	Contributions	3.14	..	3.14	2.44	..	2.44
03	Travel Expenses	43.10	..	43.10	31.01	..	31.01
30	Cost of Ration	103.77	..	103.77	50.91	..	50.91
31	Other Administrative Services	95.13	..	95.13	50.72	..	50.72
32	Rewards/Awards	2.38	..	2.38	0.62	..	0.62
34	POL	37.21	..	37.21	37.97	..	37.97
39	Subsidies	47.12	..	47.12	41.12	..	41.12
04	Office Expenses	36.04	..	36.04	32.89	..	32.89
45	Training and other Programme	15.75	..	15.75	7.09	..	7.09
49	Grants for Creation of Capital Assets*	..	158.74	158.74	..	67.31	67.31
05	Professional and Special Services	16.32	..	16.32	28.07	..	28.07
06	Rent, Rate and Taxes	19.50	..	19.50	28.72	..	28.72
62	Hospital and Sanitary Charges	0.20	..	0.20	0.20	..	0.20
07	Printing and Publications	6.17	..	6.17	6.20	..	6.20
08	Advertising and Publicity Expenses	1.68	..	1.68	2.07	..	2.07

4. STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND

B. EXPENDITURE BY NATURE

(₹ in crore)

Object Head Code	Object of Expenditure	2024-25			2023-24		
		Revenue	Capital	Total	Revenue	Capital	Total
80	Purchase	477.41	19.90	497.31	565.11	8.00	573.11
09	Grant-in-Aid	362.26	..	362.26	562.45	..	562.45
33	Repayment of Debt	..	4,585.91	4,585.91	..	3,357.45	3,357.45
53	Loans and Advances**	..	9.40	9.40	..	19.44	19.44
	Total	15,419.69	8,150.36	23,570.05	14,889.82	6,499.41	21,389.23
	Deduct Recoveries	85.89	30.73	116.62	70.12	..	70.12
	GRAND TOTAL	15,333.80	8,119.63	23,453.43	14,819.70	6,499.41	17,942.22

*Expenditure on 'Grants for Creation of Capital Assets' is booked under Capital Head in contravention to para 13 of IGAS-2. As per the variation analysis of two years expenditure, there was 135.84 *per cent* increase under Grants for Creation of Capital Assets.

** It includes repayment of Loans and Advances to the Central Government and Loans given to Government Servants, *etc.*

[a] Expenditure shown under object head 'Investment' represents contribution to Sinking Fund under HoA 2048-00-101 but it is classified as per budget provisions under investment object head. To that extent the investment is overstated in St-4B.

[b] The amount comprises of MH 2071-101-117, 2235-03 (National Old age Pension Scheme), 2235-60-102 (Pension under Social Security Schemes) and 2251-00-092 (Pensionary benefits to retired CICs and SICs). Statement 2 depicts total of MH-2071.

[c] A sum of ₹46.30 crore was transferred to Central Road Infrastructure Fund but was misclassified and booked under Object Head 13 - Major Works in the FY 2024-25.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE						
Major Head	Description	Expenditure during 2023-24	Progressive Expenditure upto 2023-24	Expenditure during 2024-25	Progressive Expenditure upto 2024-25	Per cent Increase (+)/Decrease (-)
A. GENERAL SERVICES						
4055-	Capital Outlay on Police	114.35	1,527.78	136.07	1,663.85	(+)18.99
4058-	Capital Outlay on Stationery and Printing	..	9.24	2.00	11.24	(+)200.00
4059-	Capital Outlay on Public Works	413.77	3,166.17	544.27	3,710.44	(+)31.53
4070-	Capital Outlay on other Administrative Services	..	5.10	..	5.10	..
Total - A. GENERAL SERVICES		528.12	4,708.29	682.34	5,390.63	(+)29.20
B. SOCIAL SERVICES						
(a) Education, Sports, Art and Culture						
4202-	Capital Outlay on Education, Sports, Art and Culture	249.11	1,613.19	420.32	2,033.51	(+)68.73
Total - (a) Education, Sports, Art and Culture		249.11	1,613.19	420.32	2,033.51	(+)68.73
(b) Health and Family Welfare						
4210-	Capital Outlay on Medical and Public Health	62.04	1,192.70	53.23	1,245.93	(-)14.20
4211-	Capital Outlay on Family Welfare	..	1.78	..	1.78	..
Total - (b) Health and Family Welfare		62.04	1,194.48	53.23	1,247.71	(-)14.20
(c) Water Supply, Sanitation, Housing and Urban Development						
4215-	Capital Outlay on Water Supply and Sanitation	90.50	2,161.94	49.34	2,211.28	(-)45.48
4216-	Capital Outlay on Housing	64.93	1,322.34	76.53	1,398.87	(+)17.87
4217-	Capital Outlay on Urban Development	572.85	2,886.99	398.36	3,285.35	(-)30.46
Total - (c) Water Supply, Sanitation, Housing and Urban Development		728.28	6,371.27	524.23	6,895.50	(-)28.02
(d) Information and Broadcasting						
4220-	Capital Outlay on Information and Publicity	3.10	27.77	2.00	29.77	(-)35.48
Total - (d) Information and Broadcasting		3.10	27.77	2.00	29.77	(-)35.48

(₹ in crore)

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE						
Major Head	Description	Expenditure during 2023-24	Progressive Expenditure upto 2023-24	Expenditure during 2024-25	Progressive Expenditure upto 2024-25	Per cent Increase (+)/Decrease (-)
(₹ in crore)						
B. SOCIAL SERVICES - (Concl.)						
(e) Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes						
4225-	Capital Outlay on Welfare of SC/ST/OBC	2.65	164.36	65.12	229.48	(+2,357.36)
Total - (e) Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes		2.65	164.36	65.12	229.48	(+2,357.36)
(g) Social Welfare and Nutrition						
4235-	Capital Outlay on Social Security and Welfare	5.55	234.03	112.64	346.67	(+1,929.55)
Total - (g) Social Welfare and Nutrition		5.55	234.03	112.64	346.67	(+1,929.55)
(h) Other Social Services						
4250-	Capital Outlay on other Social Services	3.96	88.81	176.95	265.76	(+4,368.43)
Total - (h) Other Social Services		3.96	88.81	176.95	265.76	(+4,368.43)
Total - B. SOCIAL SERVICES		1,054.69	9,693.91	1,354.49	11,048.40	(+28.43)
C. ECONOMIC SERVICES						
(a) Agriculture and Allied Activities						
4401-	Capital Outlay on Crop Husbandry	29.86	290.71	13.80	304.51	(-)53.78
4402-	Capital Outlay on Social and Water Conversation	11.36	20.26	9.25	29.51	(-)18.57
4403-	Capital Outlay on Animal Husbandry	..	98.80	9.12	107.92	(+)912.00
4404-	Capital Outlay on Dairy Development	..	0.59	..	0.59	..
4405-	Capital Outlay on Fisheries	1.50	44.70	1.34	46.04	(-)10.67
4406-	Capital Outlay on Forestry and Wild Life	52.01	282.52	56.27	338.79	(+)8.19
4408-	Capital Outlay on Food Storage and Warehousing	3.00	164.79	4.56	169.35	(+)52.00
4415-	Capital Outlay on Agricultural Research and Education	..	2.07	..	2.07	..

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE						
Major Head	Description	Expenditure during 2023-24	Progressive Expenditure upto 2023-24	Expenditure during 2024-25 upto 2024-25	Progressive Expenditure upto 2024-25	Per cent Increase (+)/Decrease (-)
						(₹ in crore)
C. ECONOMIC SERVICES - Contd.						
4425-	Capital Outlay on Co-operation	..	116.22	..	116.22	..
4435-	Capital Outlay on other Agricultural Programmes	56.00	66.00	54.02	120.02	(-) 3.54
	Total - (a) Agriculture and Allied Activities	153.73	1,086.66	148.36	1,235.02	(-)3.49
(b) Rural Development						
4515-	Capital Outlay on other Rural Devalopment Programmes	30.44	56.60	9.10	65.70	(-) 70.11
	Total - (b) Rural Development	30.44	56.60	9.10	65.70	(-)70.11
(c) Special Areas Programme						
4552-	Capital Outlay on North Eastern Areas	2.30	997.50	0.87	998.37	(-) 62.17
4575-	Capital Outlay on other Special Areas Programmes	121.49	1,668.64	125.63	1,794.27	(+) 3.41
	Total - (c) Special Areas Programme	123.79	2,666.14	126.50	2,792.64	(+)2.19
(d) Irrigation and Flood Control						
4701-	Capital Outlay on Major and Medium Irrigation	..	3.17	..	3.17	..
4702-	Capital Outlay on Minor Irrigation	118.02	492.57	52.56	545.13	(-) 55.47
	Total - (d) Irrigation and Flood Control	118.02	495.74	52.56	548.30	(-)55.47
(e) Energy						
4801-	Capital Outlay on Power Projects	91.88	1,926.27	35.32	1,961.59	(-) 61.56
4810-	Capital Outlay on Non-Conventional Sources of Energy	38.02	105.03	62.22	167.25	(+) 63.65
	Total - (e) Energy	129.90	2,031.30	97.54	2,128.84	(-)24.91
(f) Industry and Minerals						
4851-	Capital Outlay on Village and Small Industries	1.79	57.41	104.20	161.61	(+) 5,721.23
4853-	Capital Outlay on Non-ferrous Mining and Metallurgical Industries	1.00	195.22	35.09	230.31	(+) 3,409.00

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE						
Major Head	Description	Expenditure during 2023-24	Progressive Expenditure upto 2023-24	Expenditure during 2024-25 upto 2024-25	Progressive Expenditure upto 2024-25	Per cent Increase (+)/Decrease (-)
						(₹ in crore)
C. ECONOMIC SERVICES - Concl'd.						
4859-	Capital Outlay on Telecommunication and Electronic Industries	..	2.40	..	2.40	..
4860-	Capital Outlay on Consumer Industries	..	389.06	..	389.06	..
	Total - (f) Industry and Minerals	2.79	644.09	139.29	783.38	(+)4,892.47
(g) Transport						
5053-	Capital Outlay on Civil Aviation	8.88	39.01	3.46	42.47	(-)61.04
5054-	Capital Outlay on Roads and Bridges	879.36	6,786.27	853.08	7,639.35	(-)2.99
5055-	Capital Outlay on Road Transport	2.97	197.96	6.81	204.77	(+)129.29
	Total - (g) Transport	891.21	7,023.24	863.35	7,886.59	(-)3.13
(i) Science Technology and Environment						
5425-	Capital Outlay on other Scientific and Environmental Research	..	28.52	..	28.52	..
	Total - (i) Science Technology and Environment	..	28.52	..	28.52	..
(j) General Economic Services						
5452-	Capital Outlay on Tourism	12.84	125.84	47.96	173.80	(+)273.52
5453-	Capital Outlay on Foreign Trade and Export	73.50	73.50	0.45	73.95	(-)99.39
5465-	Investment in general Financial and Trading	..	0.04	..	0.04	..
5475-	Capital Outlay on other General Economic Services	3.50	60.76	2.35	63.11	(-)32.86
	Total - (j) General Economic Services	89.84	260.14	50.76	310.90	(-)43.50
	Total - C. ECONOMIC SERVICES	1,539.72	14,292.43	1,487.47	15,779.89	(-)3.39
	Grand Total	3,122.53	28,694.60	3,524.31	32,218.92	(+)12.88

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

EXPLANATORY NOTE

- 1 During the year, the Government invested ₹2.78 crore in Government Companies at the end of 2024-25 and the dividend declared/received there from are detailed in Statement No. 19.
- 2 Proforma Accounts of trading activities relating to various departmentally managed Government Commercial and Quasi-Commercial undertakings received and due are given in the Report of the Comptroller and Auditor General of India, for the year 2024-25.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) Statement of Public Debt and Other Liabilities¹

Nature of Borrowings	Balance as on 1 April 2024	Receipts during the year	Repayments during the year	Balance as on 31 March 2025	Net Increase(+)/ Decrease(-)	As a per cent of total liabilities
A PUBLIC DEBT						
6003 Internal Debt of the State Government						
Market Loans	13,430.32	1,550.00	600.00	14,380.32	(+950.00	(+7.07
Loans from Life Insurance Corporation of India	0.89	..	0.09	0.80	(-)0.09	(-)10.11
Loans from General Insurance Corporation of India	18.81	..	0.10	18.71	(-)0.10	(-)0.53
Loans from the National Bank for Agricultural and Rural Development	116.28	44.63	20.82	140.09	(+23.81	(+20.48
Loans from National Co-operative Development Corporation	22.35	..	7.14	15.21	(-)7.14	(-)31.95
Loans from other Institutions	221.40	69.57	71.30	219.67	(-)1.73	(-)0.78
Ways and Means Advances from the Reserve Bank of India	..	4,121.88	3,873.34	248.54	(+248.54	..
Special Securities issued to NSSF of the Central Government	54.25	..	13.13	41.12	(-)13.13	(-)24.20
Total 6003	13,864.30	5,786.08	4,585.92	15,064.46	(+)1,200.16	(+)8.66
						5.73

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) Statement of Public Debt and Other Liabilities¹

Nature of Borrowings	Balance as on 1 April 2024	Receipts during the year	Repayments during the year	Balance as on 31 March 2025	Net Increase(+)/ Decrease(-)	As a per cent of total liabilities
Amount per cent						
6004 Loans and Advances from the Central						
Non Development Loans	8.87	..	0.55	8.32	(-)0.55	(-)6.20
Loans for State/Union Territory Plan Schemes	0.51	..	0.22	0.29	(-)0.22	(-)43.14
Loans for Central plan Schemes	0.18	0.18
Loans for Centrally Sponsored Plan Schemes	25.85	..	1.38	24.47	(-)1.38	(-)5.34
Loans for Special Schemes	6.81	..	0.17	6.64	(-)0.17	(-)2.50
Pre 1984-85 Loans	0.35	0.35
Other Loans for States/Union Territory with Legislature Scheme	2,037.18	1,612.85	6.73	3,643.30	(+1606.12	(+78.84
Total 6004	2,079.75	1,612.85	9.05	3,683.55	(+1603.80	(+77.12
Total- A PUBLIC DEBT	15,944.05	7,398.93	4,594.97	18,748.01	(+2803.96	(+17.59
B Other Liabilities Public Accounts						
Small Saving, Provident Funds, etc.	1,387.12	487.52	530.07	1,344.57	(-)42.55	(-)3.07
Reserve Funds bearing Interest	(-)15.44	238.11	238.11	(-)15.44
Reserve Funds not bearing Interest	..	100.00	100.00
Deposits bearing Interest	91.99	483.38	502.62	72.75	(-)19.24	(-)20.92
Deposits not bearing Interest	779.59	759.74	738.09	801.24	(+21.65	(+2.78
Total - Other Liabilities Public Accounts	2,243.26	2,068.75	2,108.89	2,203.12	(-40.14	(-1.79
Total Public Debt and Other Liabilities	18,187.31	9,467.68	6,703.86	20,951.13	(+2763.82	(+15.19
Total	6004	15,944.05	7,398.93	18,748.01	(+2803.96	(+17.59
Total	6004	1,612.85	9.05	3,683.55	(+1603.80	(+77.12
Total	6004	1,612.85	9.05	3,683.55	(+1603.80	(+77.12
Total	6004	1,612.85	9.05	3,683.55	(+1603.80	(+77.12
Total	6004	1,612.85	9.05	3,683.55	(+1603.80	(+77.12
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Total	6004	1,612.85	9.05	3,683.55	(+1603.80	(+77.12
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Total	6004	1,612.85	9.05	3,683.55	(+1603.80	(+77.12

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

Explanatory Notes

1. Amortisation arrangements:- Arrangements for amortisation of loans raised from the open market are made in accordance with the announcements made at the time of floating the loans. The following arrangements have been made for amortisation of loans raised from the open market.
- 1.1. Sinking Fund:- In respect of loans raised up to 1973-74 an annual contribution from revenue at such rates as the Government may decide from time to time is to be made to the Sinking Fund for amortization of loans. During the year 2024-25 an amount of ₹100.00 crore was transferred to Sinking Fund for redemption of open market loans maturing from the year 2024-25.
- 1.2. No contribution to the Depreciation Fund is being made from 1974-75 as per Government decision to arrange for repayment of loans from that year by raising of new loans. The balances in these Funds, so far as they relate to market loans at the commencement and end of 2024-25 are given

Funds	Balance on 1 April 2024	Addition During the year	Withdrawal During the	Balance on 31 March 2025
Sinking Funds	1,680.70	234.37	..	1,915.07
Total	1,680.70	234.37	..	1,915.07

1.3. Against the total accumulation in the Funds, ₹1,915.07 crore were invested in the Government of India securities.

2. Loans from Small Saving Fund:- Loans out of the collection in the Small Savings Schemes and Public Provident Fund in the Post offices are being shared between the State Government and the Central Government in the ratio of 3:1. A separate fund viz. National Small Savings Fund was created in 1999-2000 for the purpose of release of loans out of Small Savings collections. The loans received during 2024-25 amounted to ₹0.00 crore and ₹13.13 crore was repaid during the year. The balance outstanding at the end of the year was ₹41.13 crore which was 0.22 per cent of the total Public Debt of the State Government on 31 March 2025.
3. Loans from the Government of India, Market Loans, etc. During 2024-25, the State Government received ₹1,550.00 crore from Government of India. Market loans bearing interest - This covers long-terms loans raised from the open market. During 2024-25 four loans of ₹1,550.00 crore, i.e. ₹300.00 crore, ₹250.00 crore, ₹600.00 crore, and ₹400.00 crore bearing interest 7.45 per cent, 7.15 per cent, 7.27 per cent, and 7.10 per cent respectively per annum were raised. These are redeemable at par in 2034 and 2035 respectively.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

Explanatory Notes

4. Service of Debts

Interest on debt and other obligations: - The outstanding gross debt and other obligations and the total net amount of interest charges met from revenue during 2024-25 and 2023-24 were as shown below: -

	2024-25	2023-24	Net Increase(+)/Decrease(-) during the year
(₹ in crore)			
(i) Gross Debt and Other Obligations outstanding at the end of the year			
(a) Public Debt and Small Savings, Provident Funds etc.	20,092.59	17,331.18	(+2761.41)
(b) Other Obligations	858.55	856.14	(+2.41)
Total (i)	20,951.14	18,187.32	(+)2763.82
(ii) Interest paid by Government			
(a) Public Debt and Small Savings, Provident Funds etc.	1,164.80	1,054.66	(+110.14)
(b) Other Obligations	2.90	13.77	(-)10.87
Total (ii)	1,167.70	1,068.43	(+)99.27
(iii) Deduct			
(a) Interest received on Loans and Advances given by Government	8.36	12.45	(-)4.09
(b) Interest realised on Investment of Cash Balances	6.33	3.23	(+3.10)
Total (iii)	14.69	15.68	(-)0.99
(iv) Net Interest Charges	1,153.01	1,052.75	(+)100.26
(v) Percentage of Gross Interest (item (ii)) to Total Revenue Receipts	7.24	6.61	(+0.63)
(vi) Percentage of Net Interest (item (iv)) to Total Revenue Receipts	7.15	6.52	(+0.63)
5. Appropriation for reduction or avoidance of Debt.			
(i) Contribution to Sinking Fund	100.00	..	(+100.00)
(ii) Other Appropriation	0.00	..	..
Total -	100.00	..	(+)100.00

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

(1) Sector/Loanee Group-wise Loans and Advances

Sectors/Loanee Groups	Balance on 1 April 2024	Disbursement during the year	Recoveries during the year	Loans and Advances written off	Balance on 31 March 2025	Per cent of Increase/ Decrease during the year
General Services						
Statutory Corporation	..	..	..	..	..	..
Government Companies	..	..	..	..	..	..
Total - General Services	..	..	..	..	..	..
Social Services						
Housing Board	(-0.02)	..	(-0.02)	..	..	(-100.00)
Others	..	..	..	..	..	..
Total - Social Services	(-0.02)	..	(-0.02)	..	..	(-100.00)
Economic Services						
Co-operative Societies/Co-operative Corporation/Bank	37.03	..	1.77	..	35.26	(-4.78)
Others	2.59	..	..	..	2.59	..
Total - Economic Services	39.62	..	1.77	..	37.85	(-4.47)
Loan to Government Servants etc.						
Government Servant	(-2.76)	0.35	(-2.74)	..	0.33	(-112.03)
Total - Loans to Government Servant	(-2.76)	0.35	(-2.74)	..	0.33	(-112.03)
Total- Loans and Advances	36.84	0.35	(-1.00)	..	38.18	(+)3.63

1. For details please refer to Statement No 18 from page 259 to 262 in Volume II.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

(II) Repayment of Loans by Statutory Bodies, etc.

Detailed Accounts of loans to Municipalities and Municipal Corporations, Panchayati Raj Institution, Universities, Statutory Bodies, Government Companies and some Joint Stock Companies are maintained by the Accounts Office.

The terms and conditions of repayment of ₹2.60 crore in respect of loans paid to Statutory Bodies, Government Companies, Municipalities, and Municipal Corporations etc. have not been settled. Details for Loans are given below:

Class of Loans and Advances	Terms and conditions not settled		Earlier year from which settlement is awaited ²
	No. of Loans	Amount	
(₹ in crore)			
Economic Services			
6401 Loan for Crop Husbandry		0.29	
6403 Loan for Animal Husbandry		0.12	
6405 Loans for Fisheries		0.03	
6851 Loan for Village and Small Industries		0.29	
6860 Loan for Consumer Industries		1.87	
Total		2.60	

2. Information awaited from the State Government (July 2025).

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

(III) Recoveries in Arrears on Account of Loans paid to Statutory Bodies, etc. ³

Class of Loans and Advances and names of borrowers	Balance for which terms and conditions have been settled	Number of Loans	Amount Overdue		Earlier year to which the arrears relate
			Principal	Interest	
				Total	
(₹ in crore)					

Not furnished by the State Government

³. In the case of loans, detailed accounts of which are maintained by Departmental Officers, the information about recoveries in arrear has not been received (July 2025)

8. STATEMENT OF INVESTMENTS OF THE GOVERNMENT

Section-1 Comparative summary of Government Investments in the share Capital and Debentures of different Concerns for 2023-24 and 2024-25

Name of the Concern(s)	2024-25		2023-24		
	Number of Concerns	Investment at the end of the year (b)	Dividend/ Interest received during the year	Investment at the end of the year	Dividend/ Interest received during the year
1. Statutory Corporations	1	0.04		0.04	
2. Government companies	7	206.69		203.91	
3. Joint Stock Companies	2	25.69		25.69	
4. Co-operative Bank Societies <i>etc.</i>	7	107.45		107.45	
Total	17	339.87	2.62 (a)	337.09	4.94 (a)

(₹ in crore)

(a) Institution Wise information is awaited from the Government (July 2025)

(b) Statement prepared in the old format as data required in the new format is not furnished by the State Government.

9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT**SECTOR - WISE GUARANTEE**

(₹ in crore)

Guarantees given by the State Government for repayment of Loans *etc.*, raised by Statutory Corporations, Government Companies, Local Bodies and Other Institutions during the year and sums guaranteed outstanding as on the 31 March 2025 in various sectors are shown below -

Sector (No. of Guarantees in Brackets)	Maximum amount guaranteed as on 31 March 2025	Outstanding at the beginning of 2024 (01-04-2024) ¹		Addition during the year		Deletion (Other than invoked during the year)		Invoked during the year		Outstanding at the end of 2025 (31-03-2025) ¹		Guarantee Commission of Fee ³		Other material details ²
		Principal	Interest	Principal	Interest	Principal	Interest	Discharged	Not Discharged	Principal	Interest	Receivable	Received	
I	2	3	4	5	6	7	8	9	10	11				
Co-operative (NSCB) (7)	..	45.24	..	..	..	..	45.24	..	..	..	..	..	..
Industrial Finance Corporation of India	..	8.78	..	..	..	..	8.78	..	..	..	..	..	..
Other Institutions														
1. Hornbill Finance Ltd.	..	16.44	..	..	..	..	16.44	..	..	..	..	..	..
2. Nagaland State Social Welfare Board	..	1.65	..	..	..	..	1.65	..	..	..	..	..	..
3. Development Authority of Nagaland	..	38.94	..	..	..	..	38.94	..	..	..	..	..	..
4. Nagaland Handloom and Handicraft Development	..	14.79	..	..	..	..	14.79	..	..	..	..	..	..
5. Nagaland Industrial Development Corporation	..	44.24	..	..	..	..	44.24	..	..	..	..	..	..
6. Nagaland Forest Product Ltd.	..	3.21	..	..	..	..	3.21	..	..	..	..	..	..
7. Agri Finance Coffee Plantation	..	0.16	..	..	..	..	0.16	..	..	..	..	..	..
8. Nagaland Tea and Industrial Pvt. Ltd.	..	3.55	..	..	..	..	3.55	..	..	..	..	..	..
9. Toka Multipurpose Co-operative Society Ltd.	..	20.55	..	..	..	..	20.55	..	..	..	..	..	..

9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

SECTOR - WISE GUARANTEE¹

Sector (No. of Guarantees in Brackets)	Maximum amount guaranteed as on 31 March 2025	Outstanding at the beginning of 2024 (01-04-2024) ¹		Addition during the year		Deletion (Other than invoked during the year)		Invoked during the year		Outstanding at the end of 2025 (31-03-2025) ¹		Guarantee Commission of Fee ³		Other material details ²
		Principal	Interest	Principal	Interest	Principal	Interest	Discharged	Not Discharged	Principal	Interest	Receivable	Received	
I	2	3		4		5		6	7	8	9	10	11	
10. Echahaba Tea Growers Society Ltd.	..	2.02		..	..	..	..	..	..	2.02	..	..	..
11. Eden Welfare Cooperative Society Ltd.	..	29.00		..	..	..	..	..	..	29.00	..	..	..
Total : Other Institutions	..	174.55		0.00	0.00	0.00	0.00	0.00	0.00	174.55	0.00	0.00	0.00	
Grand Total	..	228.57		0.00	0.00	0.00	0.00	0.00	0.00	228.57	0.00	0.00	0.00	

1. The Principal and Interest figures are merged as the bifurcation is not furnished by the State Government.

2. No information furnished by the State Government (July 2025).

3. As informed, the State Government does not levy Guarantee Commission on issuance of guarantee given to any grantee institution.

9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

EXPLANATORY NOTES

Limits -

No law has been passed by the State Legislature under Article 293 of the Constitution laying down the limit within which the Government may give guarantee on the security of the Consolidated Fund of the State.

Guarantee Redemption Fund :-

State Government setup Guarantee Redemption Fund in the year 2006-07. The detailed account of Fund is given below: -

	(₹ in crore)
i) Opening Balance	43.59
ii) Add: Amount transferred to the Fund during the year	3.31
iii) Total	46.90
iv) Deduct: Amount met from the Fund for discharge of invoked guarantees	0.00
v) Closing Balance	46.90
vi) Amount of the investment made out of the Guarantee Redemption Fund	46.90

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT**(I) Grants-in-Aid paid in cash**

Name/ Category of the Grantee	Total funds released as Grants-in-Aid			Funds allocated for creation of Capital Assets out of total funds released in Column No. 2		
	2024-25			2023-24		
	State Fund Expenditure (a)	Central Assistance (including CSS/ CS) (b)	Total (a)+(b)	State Fund Expenditure	Central Assistance (including CSS/ CS)	Total (a)+(b)
1	2		3	4		5
1. Panchayati Raj	..	19.20	19.20	..	..	..
(i) Gram Panchayats	..	..	..	..	..	..
(ii) Zila Parishads	..	..	..	..	..	..
(iii) Panchayat Samities	..	..	..	..	..	..
(iv) Others ¹	..	19.20	19.20	..	..	..
2. Urban Local Bodies	23.08	22.50	45.58	15.31	..	..
(i) Municipal Administration	23.08	22.50	45.58	15.31	..	..
(ii) Assistance to Local Bodies, Corporation, UDA, TIB, etc.	..	..	..	..	..	..
(iii) Others	..	..	..	..	..	..
4. Public Sector Undertakings	41.22	..	41.22	32.82	..	..
(i) Statutory Corporations	..	..	..	32.82	..	..
(ii) Government Companies	41.22	..	41.22	..	..	..
5. Autonomous Bodies	102.11	..	102.11	83.92	..	..
(i) Co-operative Institutions	..	..	..	..	..	..
(ii) Development Authorities	14.48	..	14.48	12.01	..	..
(iii) Universities	..	..	..	..	..	..
(iv) Others	87.63	..	87.63	71.91	..	..
6. Non Government Organizations	3.90	..	3.90	3.90	..	..
(i) Others	3.90	..	3.90	3.90	..	..
7. Others	43.97	265.02	308.99	493.81	6.22	152.52
TOTAL²:	214.28	306.72	521.00	629.76	6.22	158.74
						67.30

1. Village Development Board

2. Total (a+b) of ₹521.00 crore includes Grants-in Aid of ₹362.26 crore and Grants for Creation of Capital Assets of ₹158.74 crore appearing in St 2 and 4B.

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT**(I) Grants-in-Aid paid in kind**

Name/ Category of the Grantee	Total funds released as Grants-in-aid			Funds allocated for creation of Capital Assets out of total funds released in Column No. 2		
	2024-25		2023-24	2024-25		2023-24
	State Fund Expenditure (a)	Central Assistance (including CSS/ CS) (b)	{total of State Fund Expenditure and Central Assistance (including CSS/CS)}	State Fund Expenditure	Central Assistance (including CSS/ CS)	{total of State Fund Expenditure and Central Assistance (including CSS/CS)}
2		3	4		5	
1. Panchayati Raj						
(i) Gram Panchayats	..	..	..	..	..
(ii) Zila Parishads	..	..	..	..	..
(iii) Panchayat Samities	..	..	..	..	..
(iv) Others	..	..	..	..	..
2. Urban Local Bodies						
(i) Municipal Administration	..	..	..	..	..
(ii) Assistance to Local Bodies, Corporation, UDA, TIB, etc.	..	..	..	..	..
(iii) Others	..	..	..	..	..
4. Public Sector Undertakings						
(i) Statutory Corporations	..	..	..	..	..
(ii) Government Companies	..	..	..	..	..
5. Autonomous Bodies						
(i) Co-operative Institutions	..	..	..	..	..
(ii) Development Authorities	..	..	..	..	..
(iii) Universities	..	..	..	..	..
(iv) Others	..	..	..	..	..
6. Non Government Organizations	..	..	..	..	..
7. Others*	..	..	..	..	..
TOTAL:	0.00	3.82	0.00	0.00	0.00	

* Flexible Pool for RCH & Health System Strengthening, National Health Programme and national urban health Mission (data from SNA01 Report)

Particulars	11. STATEMENT OF VOTED AND CHARGED EXPENDITURE					
	Actuals					
	2024-25		2023-24		Total	
	Charged	Voted	Total	Charged	Voted	Total
	(₹ in crore)					
Expenditure Heads (Revenue Account) ¹	1,325.63	14,008.18	15,333.81	1,118.85	13,700.85	14,819.70
Expenditure Heads (Capital Account) ¹	1.41	3,522.90	3,524.31	..	3,122.52	3,122.52
Disbursement under Public Debt, Loans and Advances, Inter-State Settlement Account and Transfer to Contingency Fund (A) ¹	4,594.96	0.35	4,595.31	3,376.54	0.35	3,376.89
Total	5,922.00	17,531.43	23,453.43	4,495.39	16,823.72	21,319.11
(A) The figures have been arrived at as follows: -						
E. PUBLIC DEBT						
Internal Debt of the State Government	4,585.91	..	4,585.91	3,357.45	..	3,357.45
Loans and Advances from the Central Government	9.05	..	9.05	19.09	..	19.09
F. LOANS AND ADVANCES						
Social Services	..	..	..	..	..	..
Agriculture and Allied Activities	..	..	..	..	..	..
Industries and Minerals	..	..	..	..	..	..
Loans to Government Servants	..	0.35	0.35	..	0.35	0.35
G-INTER STATE SETTLEMENT						
Inter State Settlement	0.00	0.00	0.00	0.00	0.00	0.00
H-TRANSFER TO CONTINGENCY FUND						
Appropriation to the Contingency Fund	0.00	0.00	0.00	0.00	0.00	0.00
Total	4,594.96	0.35	4,595.31	3,376.54	0.35	3,376.89

The percentage of charged expenditure and voted expenditure to total expenditures during 2023-24 and 2024-25 was as under:-

Year	Charged	Voted
2023-24	21.04	78.96
2024-25	25.22	74.78

1. A more detailed account is given in Statement No. 15, 16 and 17 at pages 100 to 144, 150 to 222 and 241 to 245 respectively.

12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN REVENUE ACCOUNT

Heads	(₹ in crore)				
	On 1 April 2024	Amount allocated to Nagaland	During the year 2024-25	On 31 March 2025	
1	2	3	4	5	
CAPITAL AND OTHER EXPENDITURE					
Capital Expenditure					
General Services	4,708.30	..	682.34	5,390.64	
Education, Sports, Art and Culture	1,613.19	..	420.32	2,033.51	
Health and Family Welfare	1,194.45	..	53.23	1,247.70	
Water Supply, Sanitation, Housing and Urban Development	6,371.26	..	524.23	6,895.50	
Information and Broadcasting	27.78	..	2.00	29.77	
Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes	164.36	..	65.12	229.48	
Social Welfare and Nutrition	234.03	..	112.64	346.67	
Other Social Services	88.82	..	176.95	265.76	
Agriculture and Allied Activities	1,086.66	..	148.37	1,235.03	
Rural Development	56.61	..	9.10	65.70	
Special Areas Programme	2,666.17	..	126.50	2,792.65	
Irrigation and Flood Control	495.71	..	52.56	548.29	
Energy	2,031.29	..	97.53	2,128.84	
Industry and Minerals	644.05	..	139.29	783.37	
Transport	7,023.23	..	863.35	7,886.58	
Science Technology and Environment	28.52	..	..	28.52	
General Economic Services	260.16	..	50.76	310.90	
	28,694.59	..	3,524.29	32,218.91	
LOANS AND ADVANCES					
Loans and Advances					
Water Supply, Sanitation, Housing and Urban Development	(-) 0.02	..	0.02	..	
Agriculture and Allied Activities	37.46	..	(-) 1.77	35.69	

12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN REVENUE ACCOUNT

Heads	(₹ in crore)				
	1	2	3	4	5
	On 1 April 2024	Amount allocated to Nagaland	During the year 2024-25	On 31 March 2025	
LOANS AND ADVANCES - (Concl.)					
Loans and Advances - (Contd.)					
Industry and Minerals	2.17	..	..	2.17	
Loans to Government Servants	(-) 2.76	..	3.09	0.33	
Total - Loans And Advances	36.85	..	1.34	38.19	
Transfer to Contingency Fund	..	..	..	..
Total - Capital and Other Expenditure	28,731.43	..	3,525.63	32,257.10	
Contribution from Development funds, Reserve funds etc.	0.05	..	..	0.05	
Net - Capital and Other Expenditure	28,731.38	..	3,525.63	32,257.05	
PRINCIPAL SOURCES OF FUNDS					
Debt					
Internal Debt of the State Government	13,864.31	..	1,200.17	15,064.48	
Loans and Advances from the Central Government	2,079.75	..	1,603.80	3,683.55	
Small Saving, Provident Funds, etc.	1,387.12	..	(-) 42.55	1,344.57	
Total - Debt	17,331.18	..	2,761.42	20,092.60	
Other Receipt					
Contingency Fund	0.35	..	..	0.35	
Reserve Fund	1,724.29	..	237.68	1,961.97	
Deposits and Advances	869.61	..	2.41	872.00	
Suspense and Miscellaneous (Other than amount closed to Government Account)	(-) 1,114.75	..	(-) 390.03	(-) 1,504.78	
Remittances	(-) 759.92	..	52.32	(-) 707.59	
Total - Other Receipts	719.58	..	(-) 97.62	621.95	
Total - Debt and Other Obligations	18,050.76	..	2,663.80	20,714.55	

(Figures in bold represents unapportioned amount)

12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN REVENUE ACCOUNT

(Figures in bold represents unapportioned amount)

Heads	(₹ in crore)				
	On 1 April 2024	Amount allocated to Nagaland	During the year 2024-25	On 31 March 2025	
1	2	3	4	5	
Deduct					
Cash Balance ¹	407.42	..	188.21	595.63	
Investments	2,274.55	..	(-) 297.15	1,977.40	
Total	15,368.79	..	2,772.74	18,141.52	
Deduct: Revenue Deficit/ Add: Revenue Surplus			752.72		
Add: Amount Closed to Government Account			..		
Deduct: Adjustment on Account of retirement/Disinvestment			..		
Net Provision of Funds			3,525.63		
Progressive Net Capital and Other Expenditure			32,257.05		
Progressive Principal Source of Funds			18,141.52		
Difference			14,115.53 ¹		
The difference of ₹14,115.54 crore is explained below:					
Cumulative Revenue Surplus to the end of 31 March 2024			13,362.59		
Revenue Surplus to the end of 31 March 2025			752.72		
Add - Adjustmt on Account of retirement/Disinvestment			0.20		
Net Principal source of Funds			14,115.51 ¹		

¹ variation of 0.03 difference due to computerised rounding.

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT		
A. The following is a summary of the balances as on 31 March 2025		
Debit Balance	Sector of the General Account	Name of the Account
		Credit Balance
		(₹ in crore)
		Consolidated Fund
18,103.31	A to D and part of L (MH 8680 only)	Government Account
	E	Public Debt
38.18	F	Loans and Advances
		Contingency Fund
..		Contingency Fund
		Public Account
	I	Small Savings, Provident Funds, etc .
	J	Reserve Fund
15.44		(i) Reserve Funds Bearing Interest
		(ii) Reserve Funds not Bearing Interest
		Gross Balance
1,961.97		Investments
		Deposits and Advances
	K	(i) Deposits Bearing Interest
		(ii) Deposits not Bearing Interest
1.98		(iii) Advances
		Suspense and Miscellaneous
1,504.79	L	Investments
707.59	M	Remittances
595.63	N	Cash Balance (Closing)¹
0.01		Difference on account of rounding-off
22,928.90		Total
		22,928.90

1. As regards Reserve Bank Deposit which is a component of the cash balance of the Government, there was a difference between the figures reflected in the accounts and that intimated by the Reserve Bank of India. Explanatory Notes under Annexure to St 2 at Page 13 to 14 may please be referred to for details. Variation of 0.03 difference with St 21 is due to multiple computerised rounding.

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

B. Prior Period Adjustment in Compliance with IGAS - 4

Sl. No.	Type of Correction	Heads of Accounts (Major / Minor Heads wise details of both the affected heads of account involved are to be shown	Carry Forward 'Opening Balance' as on 01-04-2025	Year of Prior Period Adjustment	Amount of Correction	Reason of Correction	Opening Balance as on 01-04-2024 after correction	Remarks if any

NIL

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

B. Government Account:

Under the system of book-keeping followed in Government accounts, the amount booked under Revenue, Capital and other transactions of Government, the balances of which are not carried forward from year to year in the accounts, are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions.

To this the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund, etc. are added and the closing cash balance at the end of the year is to be worked out and proved.

The other headings in the summary take into account the balances under all accounts heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances can not be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the State, such as lands, buildings, communication, etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

The net amount at the debit of Government Account at the end of the year has been arrived at as under;

Debit	Details	Credit
		(₹ in crore)
15,331.92	A. Amount at the Debit of Government on 1 April 2024	
..	B. Receipt Heads (Revenue Account)	16,086.53
..	C. Receipt Heads (Capital Account)	0.20
15,333.81	D. Expenditure Heads (Revenue Account)	..
3,524.31	E. Expenditure Heads (Capital Account)	..
..	H. Amount at the debit of Government Account on 31 March 2025	18,103.31
34,190.04	TOTAL	34,190.04

(i) In a number of cases, there are un-reconciled differences in the closing balance as reported in the statement of "Receipts, Disbursement and Contingency fund and Public Account" (Statment No. 18 & 21) and that shown in separate Registers or other record maintained in the Account office/Departmental offices for the purpose. Steps are being taken to settle the discrepancies.

Notes to Finance Accounts for the year 2024-25**1. Summary of Significant Accounting Policies:****(i) Reporting Entity:**

These accounts present the transactions of the Government of Nagaland. The accounts of receipts and disbursement of the Government of Nagaland have been compiled based on the initial accounts rendered by 22 Treasuries/ Sub-Treasuries, 91 Public Works Divisions (77 Building and Roads, 14 Water Supply and Sanitation/Public Health Engineering), 26 Forest Divisions, 25 Pay and Accounts Offices and Advices of the Reserve Bank of India. Primary compilation is done by the Treasuries and secondary compilation is done by the office of the Accountant General. No accounts have been excluded at the end of the year.

(ii) Reporting Period

The reporting period of these accounts is 1 April 2024 to 31 March 2025.

(iii) Reporting Currency:

The accounts of the Government of Nagaland are reported in Indian Rupees (₹).

(iv) Form of Accounts:

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

(v) Basis of Budget and Financial Reporting:

As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure referred to as the Annual Financial Statement (called Budget) for a financial year, is presented to the legislature in the form of grants/appropriations before the commencement of the financial year. The Budget is presented on gross basis without the recoveries

and receipts, which are otherwise permitted to be set off in reduction of expenditure. All grants/appropriations relating to heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

Budget and Accounts: Both the budget and accounts of the State follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads, as notified by the Controller General of Accounts in consultation with the Comptroller & Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Accountant General (Accounts and Entitlements) in each state.

A separate budget comparison statement is presented as Appropriation Accounts, which represent actual disbursements in comparison to the grants/appropriations. The Appropriation Accounts are presented on gross basis and a reconciliation Statement is included in the Appropriation Accounts to reconcile the net figure in the Finance Accounts.

Cash basis: The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorised. Receipts and disbursements in the Finance Accounts are on net basis; net of recoveries, deductions and refunds.

Book Adjustments: Book adjustments are non-cash transactions that appear in the accounts as adjustments/settlements. Some of these transactions take place at the level of the account rendering units, *e.g.*, treasuries and divisions, for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account.

Book adjustments are also carried out at the Office of the Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in the Public Account by debit to the Consolidated Fund (*e.g.*, State Disaster Response Fund, Central Road and Infrastructure Fund and Sinking Fund) crediting deposit heads of accounts in the Public Account by debiting the Consolidated Fund; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting

Major Head 2049-Interest Payments and crediting relevant Major Heads in the Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions and recoupment of Contingency Fund.

Classification between Capital and Revenue Expenditure: Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the Government establishment and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital Expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day to day running of the establishment and administrative expenses are classified as Revenue Expenditure. Capital and Revenue Expenditure are shown separately in the Accounts.

Physical and Financial Assets and Liabilities: Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government), as well as Liabilities such as debt are measured at historical cost. Physical Assets are not depreciated and financial assets are not amortised. Losses in Physical Assets at the end of their life are also not expensed or recognised.

Grants-in-Aid: In compliance with IGAS 2 – Accounting and Classification of Grants-in-Aid, Grants-in-Aid in cash is recognised as Revenue Expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorised by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognised as Revenue Receipts. Details for meeting the requirements of accounting and classification of Grants-in-Aid given by the State Government are depicted in Statement 10 and Appendix III of the Finance Accounts. Detailed information in respect of Grants-in-Aid given in kind is disclosed as available from the State Government.

Loans and Advances: In compliance with the IGAS 3 - Loan and Advances made by Government, details of loans and advances made by the State Government are disclosed in Statements 7 and 18 of the Finance Accounts.

The closing balances depicted in Statements as on 31 March 2025 are as provided by the State Government.

Retirement benefits: Retirement benefits disbursed during the reporting period as per the Pay-As-You-Go basis have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension Scheme, *i.e.*, the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

(vi) Rounding off:

The Statements present figures which are rounded-off to ₹ in lakh and ₹ in crore as depicted at the top of the respective Statements. Difference wherever occurring in relation to absolute figures as well as rounded figures across different Statement, is due to rounding-off of the figures.

(vii) Cash Balance:

Cash balance as reported in the accounts is the balance of the State as at the end of the 31 March of a year as recorded in the Account of the State Government with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund and Public Account of the State for the year. Book adjustments do not affect the cash balance. Cash balance reported in the Finance Accounts is subject to reconciliation with the book of the Reserve Bank of India.

(viii) Disclosure of Contingent & Committed liabilities:

IGAS 1: ‘**Guarantees given by the Governments**’, Sector B (Other Institution), details of guarantees are disclosed in Statements 9 and 20 of the Finance Accounts as per the details made available by the State Government.

The Government does not follow commitment accounting and the commitments are neither recorded nor the liability against commitment recognised in the accounts. However, it discloses its future commitments under Appendix XII of the Finance Accounts.

(ix) Pass-through transactions:

Pass-through transactions in the nature of receipts collected by the State but required to be transferred to other entity are disclosed in the Notes to Finance Accounts. These may include transfer of two *per cent* of the royalty to the National Mineral Exploration Trust, labour cess collected and kept in Government Account and transferred to the Building and Other Construction Workers' Welfare Board, transfer of Central share received by the State on Centrally Sponsored Schemes, Central Sector Schemes to Single Nodal Agency, transfer of NPS contributions from the designated major head in Public Account to designated fund manager *etc.*

2. Compliance with the Accounting Framework:**(i) Non-freezing of accounts by treasuries after closing monthly accounts:**

As per the existing practice, accounts once closed by the State and rendered to the office of the Accountant General (A&E), should not be opened for any changes as this would mis-represent the monthly account. Non-freezing of accounts by treasuries after closing monthly accounts may leave scope for data modification after submission of monthly accounts to Accountant General Office and may lead to mismatch of figures/data between Accountant General Office and State Government of Nagaland. There is provision for freezing of monthly accounts in the Integrated Financial Management System (IFMS) and the monthly accounts are duly frozen after closure of monthly accounts and sending them to the office of the Accountant General (A&E), Nagaland.

(ii) Opening of New Sub Heads/Detailed Heads of Accounts without advice:

According to Article 150 of the Constitution of India, the accounts of the State are to be kept in the form as advised by the Comptroller and Auditor General of India. During the year 2024 - 2025, the State Government of Nagaland opened 85 new Sub Heads/Detailed Heads of Accounts (67 under Revenue Section and 18 under Capital Section) without seeking the advice or informing the AG Office. The State Government provided budget provisions under these heads and incurred expenditure of ₹180.76 crore under the

Revenue Section and ₹116.58 crore under the Capital Section in these heads during 2024-25.

(iii) Discrepancy in depiction of budget provisions and wrong classification:

No Discrepancy in depiction of Budget provision was noticed during the year 2024-25. However, Misclassification between Revenue and Capital expenditure was noticed, as disclosed in Para 3 (ii).

3. Consolidated Fund:

(i) Goods and Services Tax:

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2024-25, the State GST collection was ₹1,076.80 crore compared to ₹1,063.04 crore in 2023-24, registering an increase of ₹13.76 crore (1.29 *per cent*). This includes Advance Apportionment of IGST amounting to ₹782.15 crore. In addition, the State received ₹2,138.61 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST were ₹3,215.41 crore. The State Government did not report any loss of revenue arising out of implementation of GST during 2024-25.

During the year 2024-25, no adjustment entries of State GST (SGST) relating to the previous year(s) was carried out by the State Government. Hence, there is no increase/decrease in SGST in 2024-25 due to the adjustment.

The relevant figures are available in Statement No. 14 of the Finance Accounts.

(ii) Misclassification between Capital and Revenue Expenditure:

During the year 2024-25, the Government of Nagaland booked expenditure of ₹5.53 crore for Computerisation under five Major Heads of Accounts as Revenue Expenditure instead of Capital Expenditure, and expenditure of ₹28.29 crore being minor work, maintenance and administrative service as Capital Expenditure instead of Revenue Expenditure under five Major Heads of Accounts. Grants for Creation of Capital Assets amounting to ₹158.74 crore involving two Grants and two Major Heads Accounts were booked under Capital Section instead of Revenue Section which is not in compliance

to IGAS 2. The impact of misclassification on the Revenue/Capital expenditure of the State is given under Para 6.

This has reference to figures in Statements 4, 5, 15 and 16 of the Finance Accounts.

(iii) Reconciliation between CCOs and Accountant General (A&E) of Receipts and Expenditure and Loans & Advances Given by the State:

All Controlling Officers are required to reconcile receipts and expenditure of the Government with the figures accounted for by the Accountant General (A&E), Nagaland. During the year 2024-25, revenue receipts amounting to ₹15,032.30 crore (93 *per cent* of total revenue receipts) and revenue expenditure amounting to ₹15,308.09 crore (99.83 *per cent* of total revenue expenditure) and capital receipts amounting to ₹0.20 crore (100 *per cent* of total capital receipts), capital expenditure amounting to ₹3,263.92 crore (92.61 *per cent* of total capital expenditure) were reconciled by the State Government. Loans and Advances given by the State Government amounting to ₹0.35 crore (100 *per cent* of total Loans and Advances given by the State Government) were reconciled.

In comparison, during the previous year 2023-24, revenue receipts amounting to ₹15,347.38 crore (95 *per cent* of total revenue receipts) and revenue expenditure amounting to ₹13,930.86 crore (94 *per cent* of total revenue expenditure) and capital expenditure amounting to ₹2,755.41 crore (88 *per cent* of total capital expenditure) were reconciled by the State Government. During the last year, Loans and Advances given by the State Government amounting to ₹0.35 crore (100 *per cent* of total loans and advances given by the State Government) was reconciled.

(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts:

The Minor Head 800-Other Expenditure/800-Other Receipts is to be operated only when the appropriate Minor Head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged since it renders the accounts opaque.

During the year 2024-25, ₹195.79 crore under five Major Heads of accounts constituting 1.03 *per cent* of the total Revenue and Capital Expenditure (₹18,858.12 crore*) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year 2023-24, ₹545.35 crore under 21 Major Heads of accounts, constituting 3.04 *per cent* of the total Revenue and Capital Expenditure (₹17,942.23 crore*) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹799.00 crore under 39 Major Heads of Account, constituting 4.97 *per cent* of the Total Revenue Receipts (₹16,086.53 crore) was classified under 800-Other Receipts in the accounts. In comparison, during the previous year 2023-24, ₹531.58 crore under 45 Major Heads of Account, constituting 3.29 *per cent* of the total Revenue Receipts (₹16,155.14 crore) was classified under 800-Other Receipts in the accounts.

**Excludes expenditure on Loans & Advances and repayment of Public Debt. The relevant figures are available in Statement 14, 15 and 16 of the Finance Accounts.*

(v) Transfer of funds to Personal Deposit (PD)/Personal Ledger (PL) Accounts:

As per information received from the Government of Nagaland, there was no PD Account during 2024-25.

(vi) Unadjusted Abstract Contingent (AC) Bills:

Financial rules (Rules 290 of the Central Treasury Rules) envisage that no moneys should be drawn from government treasury unless it is required for immediate disbursement. In emergent circumstances, the Drawing and Disbursing Officers (DDOs) are authorised to draw sums of money through Abstract Contingent (AC) bills. In terms of the Rule 312 of Central Treasury Rules, the bills duly signed by the controlling officer shall be sent to the Accountant General within a month from the date of receipt of such bills in his office.

A total of 444 AC bills amounting to ₹810.33 crore drawn up to 28 February 2025 (including 359 AC Bills worth ₹636.93 crore were outstanding as on 31 March 2024), of which, DCC Bills for 137 AC Bills worth ₹362.16 crore were received. DCC Bills in respect of 307 AC bills worth ₹448.17 crore due for

adjustment as on 31 March 2025 were not received. Details of unadjusted AC bills due for adjustments are given below:

Year	No. of unadjusted AC Bills	Amount (₹ in crore)
Upto 2023-24	243	293.30
2024-25 [#]	64	154.87
Total	307*	448.17

[#] Excluding 26 AC Bills of ₹13.56 crore drawn in the month of March 2025.

*The outstanding does not include any SNA bills.

During the year 2024-25, 111 AC Bills amounting to ₹186.96 crore were drawn, out of which, 26 AC Bills amounting to ₹13.56 crore (23.42 per cent) were drawn in March 2025.

(vii) Utilisation Certificates (UCs) for Grants-in-Aid not received:

In terms of the General Financial Rules 238 (1) of 2017, Utilization Certificates (UCs) in respect of Grants-in-Aid received by the grantee should be furnished by the grantee to the authority that sanctioned it, within 12 months/one year from the date of receipt of grant or before applying for a further grant on the same object, whichever is earlier. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

During the year 2024-25, out of 331 pending UCs of ₹459.24 crore (250^S UCs of ₹356.24 crore outstanding as on 31 March 2024 and 81 UCs of ₹103.00 crore outstanding pertaining to the current financial year) 121 UCs for ₹94.00 crore for the period up to 2024-25 were cleared. The position of outstanding UCs as on 31 March 2025 is given below:

Year*	Number of UCs Outstanding	Amount (₹ in crore)
Up to 2023-24	145	280.66
2024-25 [#]	65	84.59
Total	210	365.25

* The year mentioned above relates to "Due year" i.e. after 12 months/year of actual drawal.

[#] Additions during the year is 81 GIA Conditional amounting to ₹103 crore (Of which 16 UCs for GIA amounting to ₹18.41 crore cleared within the year).

^S This does not include any SNA bills.

This has reference to the Statement 10 and Appendix III of finance Accounts.

(viii) Interest Adjustment:

Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest). For this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2024-25 are given below:

<i>(₹ in crore)</i>					
Funds/Deposits	Opening Balance on 01 April 2024	Basis of calculation of interest	Interest due	Interest paid	Interest short paid
8342 Other Deposits 117 Defined Contribution Pension Scheme for Government Employees	91.99	Interest is calculated as per the rate of interest notified by the Government/ payable to General Provident Fund @ 7.1 %	5.66	2.90	2.76

Non-Payment/Short payment of the interest amounting to ₹2.76 crore has resulted in understatement of Revenue Expenditure by the amount.

This has reference to figures in Statements 15, 21 and 22 of the Finance Accounts.

(ix) Guarantees given by the Government:

In terms of Section 9 (2) (iv) of the Nagaland FRBM Act, 2005, the total outstanding Government Guarantees as on the first day of April of any year shall not exceed one *per cent* of the Total Revenue Receipt or one *per cent* of the estimated GSDP in the year preceding the current year, whichever is lower. During the year, no amount was guaranteed by the State Government. The outstanding guarantees of ₹228.57 crore as on 1 April 2024, 1.42 *per cent* of total Revenue Receipt and 0.55 *per cent* of GSDP (provisional) of ₹41,222 crore during the year 2023-24 and thus, within the limits prescribed.

The State Government does not levy any guarantee commission on issue of Guarantees.

The relevant figures are available in Statements 9, 14 and 20 of the Finance Accounts.

(x) Expenditure on Ecology and Environment:

The expenditure incurred by the State Government towards ecology and environment is depicted in the Finance Accounts to the level of Minor Head under various functional head of accounts. During the year 2024-25, the Government of Nagaland incurred expenditure of ₹266.02 crore under Major Heads 2402 (₹65.88 crore), 2406 (₹121.07 crore), 2415 (₹21.25 crore), 3435 (₹1.55 crore), and 4406 (₹56.27 crore) against the budget allocation of ₹266.03 crore.

During the previous year 2023-24, the Government of Nagaland incurred expenditure of ₹264.65 crore against the budget allocation of ₹244.94 crore under Major Head 2402-Soil and Water Conservation, 2406-Forestry and Wild Life, 2415-Agricultural Research and Education, 3435-Ecology and Environment and 4406-Capital Outlay on Forestry and Wild Life.

This has reference to Statements 15 and 16 of the Finance Accounts.

(xi) Expenditure relating to unforeseen/extraordinary events/disaster:

During the year 2024-25, the Government of Nagaland incurred expenditure of ₹238.11 crore (₹74.44 crore in the previous year) on Relief on Account of Natural Calamities under Major Head 2245 on relief measures relating to unforeseen / extraordinary events.

The Government received ₹229.81 crore from the Central Government for this purpose, being grants in aid/central assistance, etc. which have been accounted for under Major Head 1601.

This has reference to Statements 2, 4, 5, 14, 15 and 16 of the Finance Accounts.

(xii) Writing off of Central Loans:

Further to the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. The Ministry of Finance permitted the State Governments to adjust the excess repayments of, and

interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance. The Government of Nagaland had made excess repayment of ₹7.07 crore (₹2.17 crore, interest ₹4.90 crore) after the effective date of order i.e 31 March 2010, of which the Ministry of Finance has so far adjusted ₹0.40 crore (₹0.22 crore and Interest ₹0.18 crore) leaving a balance of ₹6.67 crore. No amount was adjusted by the Ministry of Finance, Government of India during the year 2024-25.

This has reference to Statement 17 of the Finance Accounts.

(xiii) Loans given by the State Government:

In respect of old loans {detailed accounts of which are maintained by the Accountant General (A&E) Nagaland} amounting to ₹2.60 crore involving five Departments as on 31 March 2025, recoveries of an interest have not been affected during the past several years, which includes loans pending since the year 1962-63.

During the year 2024-25, the Government of Nagaland has an opening balance of loans given amounting to ₹36.84 crore, total loan disbursed ₹0.35 crore, net recovery of (-)₹1.00 crore and balance outstanding ₹38.18 crore as on 31 March 2025.

The terms and conditions of repayment of loans have not been settled for loans amounting to ₹2.60 crore to Statutory Bodies/Other entities (details are in additional disclosures to Statement 18 of the Finance Accounts). Consequently, the receivables of the State Government on this account could not be estimated.

The Accountant General (A&E) Nagaland annually communicates loan balances {where detailed accounts are maintained by the Accountant General (A&E), Nagaland} to the loan sanctioning departments for verification and acceptance. However, no loanees have confirmed the balances. Details of information awaited from Departmental Officers for reconciliation of balances have been provided in Appendix-VII of the Finance Accounts.

This has reference to Statements 7 & 18 of the Finance Accounts.

(xiv) Committed Liabilities:

In terms of the Twelfth Finance Commission recommendations, action has been initiated by Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statement is required to be appended to the present system of cash accounting to ensure more transparency in decision-making. The State Government has to furnish information on Committed Liabilities and the same has been reflected in Appendix-XII of Finance Accounts.

(xv) Expenditure on Centrally Sponsored Schemes (CSSs)

During the year, the total on-budget expenditure booked under Centrally Sponsored Schemes, as on 31 March 2025, was ₹2,451.83 crore (Revenue Expenditure ₹1,678.88 crore and Capital Expenditure ₹772.95 crore), which includes expenditure out of Central Assistance (₹2,184.47 crore) and State share (₹267.36 crore) for Centrally Sponsored Schemes.

This has reference to Statements 15 and 16 of the Finance Accounts.

(xvi) Direct transfer of Central Scheme Funds to Implementing Agencies in the State (Funds routed outside State Budget):

As per the PFMS portal of the CGA, ₹2421.57 crore was directly received by the implementing agencies including beneficiaries (NGOs, Statutory organizations, Urban/Rural Bodies and Beneficiaries) in the State during 2024-25. The direct transfer of fund to the implementing agencies has increased by 117.33 *per cent* as compared to 2023-24 (from ₹1,114.25 crore in 2023-24 to ₹2,421.57 crore in 2024-25).

Details are in Appendix-VI of the Finance Accounts.

(xvii) Off-Budget Liabilities of State Government, Implicit Subsidies and fiscal burden due to policy implications:

Off-Budget Borrowing is a liability of the Government in as much as the principal and the interest thereon invariably are serviced through the Government Budget, either as assistance or grant to the State entity.

The State Government did not disclose the off-budget liabilities in their

annual budget. The Ministry of Finance, Government of India website also did not depict any off-budget liabilities for the State.

(xviii) Transfer of funds to Single Nodal Agency (SNA):

The Ministry of Finance, Government of India vide letter No. 1(13)PFMS/FCD/2020 dated 23 March 2021 had notified procedure for release of funds under CSS and monitoring utilisation of the funds released through Single Nodal Agency (SNA). For each CSS, SNA is set up with own Bank Account in scheduled Commercial Bank authorised to conduct Government business by the State Government.

As per MOF, GoI's letter dated 16 February, 2023, the State Government shall transfer the Central Share as well as the commensurate State Share to the SNA account within 30 days of receipt of Central Share. Any delay beyond 30 days in transfer of Central Share to the SNA account, interest on the number of days at the rate of seven *per cent* per annum has to be paid by the State Government with effect from 01 April 2023.

As per the SNA 01 report from the SNA, the State Government received ₹1,785.22 crore being Central Share during the year in its Treasury Account. As on 31 March 2025, the Government transferred Central Share of ₹1,789.10 crore and State Share of ₹236.97 crore to the SNAs. Detailed vouchers and supporting documents of actual expenditure were not received by the Accountant General (A&E), Nagaland, from the SNAs. As per the SNAs report, ₹856.36 crore are lying unspent in the bank accounts of SNAs as on 31 March 2025.

As per the State Government, the State Government received ₹1,785.22 crore being Central share and corresponding State share was ₹219.62 crore during the year. The figure as per Finance Accounts and SNA report and those furnished by State Government are under reconciliation.

As on 31 March 2025, the Government transferred ₹2,198.83 crore (bifurcation of amount transferred was not made available by the State Government) to the SNAs through GIA Bills, Fully Vouched Contingent Bills and other category of Bills. Detailed vouchers and supporting documents of actual expenditure were not received by the Accountant General (A&E) Nagaland from the SNAs.

During the year 2024-25, an amount of ₹5.72 crore was paid as penal interest for delay in transfer of fund to the SNA Account.

(xix) Funds transferred to DDO Bank Account:

During the year 2024-25, 26 new bank accounts were opened. As on 1 April 2024, 331 bank accounts were in operation by the Drawing and Disbursing Officers (DDOs) of the Government of Nagaland.

As per Rule 290 of the Central Treasury Rules, no money shall be drawn from the treasury unless it is required for immediate disbursement. It is not permissible to draw money from the treasury in anticipation of demands or to prevent the lapse of budget grants. However, Treasuries of the Government of Nagaland transferred funds of ₹2,468.27 crore to Bank Accounts maintained by various DDOs of 48 Departments (Out of 78 departments) of the Government of Nagaland during the year 2024-25. As per information received from the State Government, as on 31 March 2025, an amount of ₹385.50 crore was still lying unspent in 272 Bank Accounts of DDOs.

(xx) Booking under Object Head ‘Other Charges’:

During the year 2024-25, ₹2,313.58 crore under 59 Grants and 58 Major Heads of accounts (49 Revenue and nine Capital heads), constituting 12.27 *per cent* of the total Revenue and Capital Expenditure (₹18,858.12 crore) was booked under the Object/Detailed Head 26 - ‘Other Charges’ in the accounts. During the previous year 2023-24, ₹2,390 crore, constituting 13.32 *per cent* of the total Revenue and Capital Expenditure (₹17,942.23 crore) was classified under the Object/Detailed Head 26 ‘Other Charges’ in the accounts.

The relevant figures are available in Statement 15 and 16 of the Finance Accounts.

4. Contingency Fund:

In exercise of the powers conferred by Section 3 of the Nagaland Contingency Fund Act, 1964, the State Government enacted the Nagaland Contingency Fund Rules, 1964 for regulating all matters connected with or ancillary to the custody of, payment of monies into, and the withdrawal of monies from the Contingency Fund of the State of Nagaland. The Contingency Fund of the State of Nagaland had a corpus of ₹0.35 crore. During the year, there was no

transaction from the Contingency Fund. As on 31 March 2025, the Contingency Fund had a balance of ₹0.35 crore.

The relevant figures are available in Statements 1, 2, and 21 of the Finance Accounts.

5. Public Account:

(i) National Pension System (NPS):

State Government employees recruited on or after 1 January 2010 are covered under the National Pension System (NPS), which is a Defined Contribution Pension Scheme. In terms of the scheme, the employee has to contribute 10 *per cent* of his/her monthly pay and the State Government has to make a contribution at the rate of 14 *per cent*. The entire amount has to be transferred to the designated fund manager through the National Securities Depository Limited (NSDL)/Trustee Bank.

During the year 2024-25, total contribution to the NPS was ₹483.38 crore (Employees' contribution ₹183.12 crore, Government's contribution ₹291.79 crore, Penal Interest ₹2.90 crore and Service Charge ₹5.57 crore). The detailed information on government contribution is available in Statement No.15 of the Finance Accounts under Major Head 2071. The Government transferred ₹502.62 crore from the Public Account under Major Head 8342-117 Defined Contribution Pension scheme to the NSDL. Of the total amount transferred to the NSDL during the financial year ₹19.24 crore pertained to previous years. As on 31 March 2025, there was a balance of ₹72.75 crore that was yet to be transferred to the NSDL. The cash balance of the State Government was overstated by this amount.

(ii) (A) Reserve Funds bearing Interest:

(a) State Disaster Response Fund (SDRF):

In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head- '8121 General & Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the fund in the proportion of 90:10. During the year 2024-25, the State Government received ₹38.40 crore as Central Government's share. The State Government's share during the year was ₹4.00

crore. The State Government transferred ₹42.40 crore (Central share ₹38.40 crore, State share ₹4.00 crore) to the Fund under Major Head 8121-122 SDRF.

In addition, the State received ₹181.81 crore from the Central Government towards NDRF which was deposited / transferred to the Fund under Major Head 8121-122 SDRF along with additional State's contribution of ₹2.80 crore, during the year 2024-25.

An amount of ₹227.01 crore was set off in the Major Head 2245 as expenditure met from the funds. There were nil closing balance as on 31 March 2025 in the fund.

(b) The State Disaster Mitigation Fund (SDMF):

The State Disaster Mitigation Fund (SDMF) is to be constituted under Section 48 (1) (c) of the Disaster Management Act, 2005. This Fund is exclusively for the purpose of mitigation project in respect of disaster covered under the State Disaster Response Fund (SDRF)/National Disaster Response Fund (NDRF) guidelines and the State specific local disaster notified by the State Government from time to time. The State Government has created the SDMF vide Notification No.NSDMA/ACCTS/DMF/232/2018 dated 4 March 2021 under Major Head 8121-130- State Disaster Mitigation Fund.

The Central and the State Governments are required to contribute to the Fund in the proportion of 90:10. During the year 2024-25, the State Government received ₹9.60 crore as Central Government's share. The State Government's share during the year was ₹1.06 crore. The State Government transferred ₹11.10 crore (Central share ₹9.60 crore, State share ₹1.50 crore) to the Fund under Major Head 8121-130 SDMF.

An amount of ₹11.10 crore was set off in the Major Head 2245 as expenditure met from the Fund.

(c) State Compensatory Afforestation Fund:

In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund under

interest bearing section in the Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

During the year 2024-25, the State Government did not receive any amount from the user agencies or from the Ministry of Environment, Forest and Climate Change (GOI) under National Afforestation Programme.

(B) Reserve Funds not bearing Interest:

(i) Consolidated Sinking Fund:

The Government of Nagaland set up the Consolidated Sinking Fund for amortisation of loans in 2006-07. According to the guidelines of the Fund, States may contribute a minimum of 0.50 *per cent* of their outstanding liabilities (internal debt + public account) as at the end of the previous year to the Consolidated Sinking Fund. An amount of ₹100.00 crore was contributed by the Government during 2024-25. The total accumulation of the Fund was ₹1,915.07 crore as on 31 March 2025.

(ii) Guarantee Redemption Fund:

The State Government constituted the Guarantee Redemption Fund to be administered by the RBI. The latest amendment to the Fund notification issued by the State Government, effective from the year 2006, stipulates that the State Government shall initially contribute an amount of ₹4.00 crore and thereafter, an amount equivalent to at least 1/5th of the outstanding invoked guarantee plus an amount of guarantee likely to be invoked. It is open to the Government to increase the contribution to the Fund at its discretion. The Fund shall be gradually increased so as to reach the level deemed sufficient to meet the amount of anticipated guarantees. During the year, Government did not contribute to the Fund, as the total accumulation of the Fund was ₹46.90 crore as on 31 March 2025.

Transactions in the Fund are depicted in Statements 21 and 22 of the Finance Accounts.

(iii) Central Road and Infrastructure Fund (CRIF):

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide GoI's Gazette notification dated 31 March 2018. The CRIF will be used for development and maintenance of National Highways, Railway projects, improvement of safety in Railways, State and Rural roads and other infrastructure.

In terms of the extant accounting procedure, the grants received by the State from the Centre are to be initially booked as Revenue Receipts under Major Head 1601. Thereafter, the amount so received is to be transferred by the State Government to the Public Account under Major Head 8449-103- Subvention from Central Road and Infrastructure Fund through functional Major Head(s).

During the year 2024-25, the State Government received grants of ₹32.09 crore towards CRIF. However, the State Government transferred ₹46.30 crore to the Public Account under HoA 8449-00-103 - Subventions from Central Road and Infrastructure Fund as on 31 March 2025 which is inclusive of short transfer of previous years amounting to ₹14.21 crore from the HoA 5054-04-337 – Road Works instead of Major Head 5054-05-797 - Transfer to Reserve Funds/Deposits Accounts which is not in accordance with the LMMHA. The capital expenditure under Major Head 5054-04-337-01-00-13 – Major Works is thus overstated and consequently understated in Object Head 23 - Inter Account Transfer by the same amount.

(iv) Suspense and Remittance Balances:

During the year 2024-25, no amount under Revenue & Capital Expenditure and Receipts have been placed under suspense by the Office of the Accountant General (A&E) Nagaland.

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads, worked out by aggregating the outstanding debit and credit balances separately under various heads was ₹766.81 crore under 8658 (₹58.92 crore) and 8782 (₹707.89 crore) Heads as on 31 March 2025 (₹810.20 crore as on 31 March 2024).

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/expenditure figures and balances under different heads of Accounts (which are carried forward from year to year) of the State Government.

(v) Cheques and Bills:

Credit balance under Major Head 8670 Cheques and Bills indicates cheques issued but remaining un-encashed. The opening balance as on 01 April 2024 was ₹0.02 crore (Debit). During 2024-25, Cheques worth ₹18.33 crore (MH

8670-103) were issued, against which ₹18.33 crore was encashed during the year, leaving a closing balance of ₹0.02 crore (Debit) as on 31 March 2025. The closing balance represents expenditure originally booked in various financial years under different functional Major Heads, which has not resulted in any cash outflow to the Government of Nagaland till 31 March 2025.

(vi) Building and other Construction Workers Welfare Cess:

The Government of India enacted the Building and Other Construction Workers Welfare Cess Act, 1996 (Cess Act) to levy and collect cess for providing benefits to the workers.

During the year 2024-25, the Government of Nagaland collected ₹11.39 crore (total collection was ₹9.56 crore during 2023-24) as Labour Cess under Major Head 8443 - Civil Deposit-108 - Public Works Deposit and transferred ₹12.78 crore (2023-24 : ₹9.39 crore) to the Building and Other Construction Workers Welfare Board. Thus, the non-transferred amount from the Major Head -8443-00-108 was ₹4.33 crore as on 31 March 2025 (₹5.73 crore as on 31 March 2024).

As per Rule 5 of “The Building and Other Construction Worker’s Welfare Cess Rules,1998”, proceeds of the cess collected under Rule 4 shall be transferred by such government office, public sector undertakings, local authority, or cess collector, to the Board along with the form of challan prescribed under the accounting procedures of the State, by whatever name they are known. Rule 5, further, stipulates that the amount collected shall be transferred to the Board within thirty days of its collection.

Further, the State Finance Department instructed (February 2012) the DDOs to ensure the deduction of the cess and deposit the same to the Board by Demand Draft/Cheque.

As per the Nagaland Building and Other Construction Workers’ Welfare Board ₹47.79 crore were received during 2024-25. As such, an amount of ₹35.01 crore was directly transferred to the Board by the Construction agencies without routing through the Divisional Accounts.

(vii) Adverse Balance:

Adverse balance is a situation, when a head of account closing to balances at the end of the financial year reflects minus balance, debit/(-) credit balance representing liability heads or heads where it should normally have credit balance, and credit/(-) debit balance representing Assets heads or heads where it should normally have debit balance. The adverse balance in a head of account arises either due to misclassification, more disbursement than the availability of funds, more disbursement than the contribution received, non-carrying forward of balances from one accounting unit to another, administrative reorganization leading to creation of States/more accounting units, *etc.* Adverse balance as on 31 March 2025 appears under one Major Head as given below;

(₹ in crore)

Head of Accounts (Till Minor Head)	Description	Amount [a]
8670-00-103	Departmental Cheques	Dr. 0.02

[a] Debit balance is under reconciliation with the Government of Nagaland.

(viii) Cash Balance:

The Cash balance as on 31 March 2025 as per the record of the Accountant General (A&E), Nagaland was ₹595.63 crore (Dr) and that reported by the RBI was ₹3.98 crore (Dr). There was a net difference of ₹599.61 crore (Dr), mainly due to pending reconciliation between the Treasury/RBI/Agency Bank and the Accountant General (A&E), Nagaland. The difference is under reconciliation. During the last year, i.e., as on 31 March 2024, the net difference was ₹397.76 crore (credit).

The difference was ₹58.91 crore (credit) as of June 2025 (Accountant General was ₹60.77 crore (Credit) and that reported by the RBI was ₹1.86 crore (Debit).

6. Impact on Receipt, Expenditure and Cash Balance:

The impact on Revenue/Capital expenditure of misclassifications/non-compliance to statutory provisions on the states' finances as brought out in the preceding paras is tabulated below:

(₹ in crore)

Para No	Items	O/S RE	U/S of RE	O/S CE	U/S of CE	O/S RR	U/S of RR	U/S CB	O/S of CB
3(ii)	Misclassification between Revenue and Capital	5.53	187.03	187.03	5.53	-	-	-	-
3(viii)	Interest Adjustment	-	2.76	-	-	-	-	-	-
5(i)	Short remittance of NPS from Public Account to NSDL	-	-	-	-	-	-	-	72.75
Total (Net) Impact	Overstatement (O/S) Understatement (U/S)	5.53	189.79	187.03	5.53	-	-	-	72.75

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