



SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थं सत्यनिष्ठा
Dedicated to Truth in Public Interest

Finance Accounts (Volume-I) 2023-24



Government of Madhya Pradesh

**Finance Accounts
(Volume-I)**

2023-24

Government of Madhya Pradesh

TABLE OF CONTENTS

Volume-I

| Subject | Pages |
|---|--|
| • Table of Contents | i-ii |
| • Report of the Comptroller and Auditor General of India | iii-iv |
| • Guide to the Finance Accounts | vi-xii |
| Statement No. 1 Statement of Financial Position | 1-2 |
| Statement No. 2 Statement of Receipts and Disbursements | 3-8 |
| | Annexure - Cash Balances and Investments of Cash Balances |
| Statement No. 3 Statement of Receipts (Consolidated Fund) | 9-12 |
| Statement No. 4 Statement of Expenditure (Consolidated Fund) | 13-18 |
| Statement No. 5 Statement of Progressive Capital Expenditure | 19-22 |
| Statement No. 6 Statement of Borrowings and Other Liabilities | 23-28 |
| Statement No. 7 Statement of Loans and Advances given by the Government | 29-30 |
| Statement No. 8 Statement of Investment of the Government | 31 |
| Statement No. 9 Statement of Guarantees given by the Government | 32 |
| Statement No. 10 Statement of Grants-in-Aid given by the Government | 33 |
| Statement No. 11 Statement of Voted and Charged Expenditure | 34 |
| Statement No. 12 Statement on Sources and Application of funds for expenditure other than on Revenue Account | 35-38 |
| Statement No. 13 Summary of Balances under Consolidated Fund, Contingency Fund and Public Account | 39-40 |
| • Notes to Finance Accounts for the year 2023-24 | 41-58 |

TABLE OF CONTENTS- conclud.**Volume -II**

| Subject | Pages |
|------------------|---|
| Part I | |
| Statement No. 14 | Detailed Statement of Revenue and Capital Receipts by Minor Heads 61-98 |
| Statement No. 15 | Detailed Statement of Revenue Expenditure by Minor Heads 99-137 |
| Statement No. 16 | Detailed Statement of Capital Expenditure 138-229 |
| Statement No. 17 | Detailed Statement of Borrowings and Other Liabilities 230-242 |
| Statement No. 18 | Detailed Statement of Loans and Advances given by the State Government 243-264 |
| Statement No. 19 | Detailed Statement of Investments of the Government 265-305 |
| Statement No. 20 | Detailed Statement of Guarantees given by the Government 306-309 |
| Statement No. 21 | Detailed Statement on Contingency Fund and Other Public Account Transactions 310-322 |
| Statement No. 22 | Detailed Statement on Investments of Earmarked Balances 323-325 |
| Part II | |
| Appendix-I | Comparative Expenditure on Salary 327-330 |
| Appendix-II | Comparative expenditure on Subsidy 331-332 |
| Appendix-III | Grants-in-Aid/Assistance given by the State Government (Institution-wise and Scheme-wise) 333-348 |
| Appendix-IV | Details of Externally Aided Projects 349-356 |
| Appendix-V | Expenditure on Schemes 357-378 |
| | A. Central Schemes (Centrally Sponsored Schemes and Central Schemes) |
| | B. State Schemes |
| Appendix-VI | Direct transfer of Central Scheme Funds to Implementing Agencies in the State (Funds Routed Outside State Budget) (Unaudited Figures) 379-388 |
| Appendix-VII | Acceptance and Reconciliation of Balances (As depicted in Statements 18 and 21) 389 |
| Appendix-VIII | Financial results of Irrigation Works 390 |
| Appendix-IX | Commitments of the Government - list of Incomplete Capital Works 391-392 |
| Appendix-X | Maintenance Expenditure with segregation of Salary and Non-Salary portion 393-405 |
| Appendix-XI | Major Policy Decisions of the Government during the year or New Schemes proposed in Budget 406-409 |
| Appendix-XII | Committed Liabilities of the Government 410 |
| Appendix-XIII | Re-organisation of the State-Items for which allocation of balances between/among the States has not been finalised 411 |

Report of the Comptroller and Auditor General of India

Audit of the Finance Accounts of the Government of Madhya Pradesh

Opinion

The Finance Accounts of the Government of Madhya Pradesh for the year ended 31 March 2024 present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and/or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises two Volumes; Volume-I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume-II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Madhya Pradesh for the year 2023-24.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Madhya Pradesh being presented separately for the year ended 31 March 2024.

Basis for Opinion

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

Responsibilities for Preparation of the Initial and Subsidiary Accounts

The State Government is responsible for obtaining authorisation of budget from the State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Madhya Pradesh are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Principal Accountant General (Accounts and Entitlements)-I of Madhya Pradesh for compilation and preparation of the Finance Accounts.

Responsibilities for Compilation of Annual Accounts

The Office of the Principal Accountant General (Accounts and Entitlements)-I of Madhya Pradesh functioning under my control is responsible for compilation and preparation of Annual Accounts of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Madhya Pradesh and the statements received from the Reserve Bank of India.

Statements (Statement-9, Statement 10 (ii), Statement-20, Annexure to Statement No. 15, and Explanatory Notes/Footnotes/Additional disclosures in Statement Nos. 7 (Section-3), 8, 12, 13, 15, 16, 18 and 19) and Appendices (VI, VIII, IX and XII) in this compilation have been prepared directly from the information received from the Government of Madhya Pradesh and the Union Government who are responsible for such information.

Responsibilities for the Audit of the Annual Accounts

The audit of the Annual Accounts is conducted through the Office of the Accountant General (Audit-II) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Accountant General (Audit-II) and the Office of the Principal Accountant General (Accounts and Entitlements)-I are independent organisations with distinct cadres, separate reporting lines and management structure.

Date: 14 November 2024

Place: New Delhi



(GIRISH CHANDRA MURMU)
Comptroller and Auditor General of India

GUIDE TO THE FINANCE ACCOUNTS

A. Broad Overview of the Structure of Government Accounts

1. The Finance Accounts of the State of Madhya Pradesh present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants/Appropriations.
2. The Accounts of the Government are kept in the following three parts:

Part I: Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (*e.g.*, salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the State (*Charged Expenditure*) and are not subject to vote by the Legislature. All other expenditure (*Voted Expenditure*) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, *viz.*, 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-Aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-Aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors, like, 'Organs of State', 'Education, Sports, Art and Culture', *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II: Contingency Fund: This Fund is in the nature of an imprest, which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Madhya Pradesh for 2023-24 is ₹ 1,000 crore.

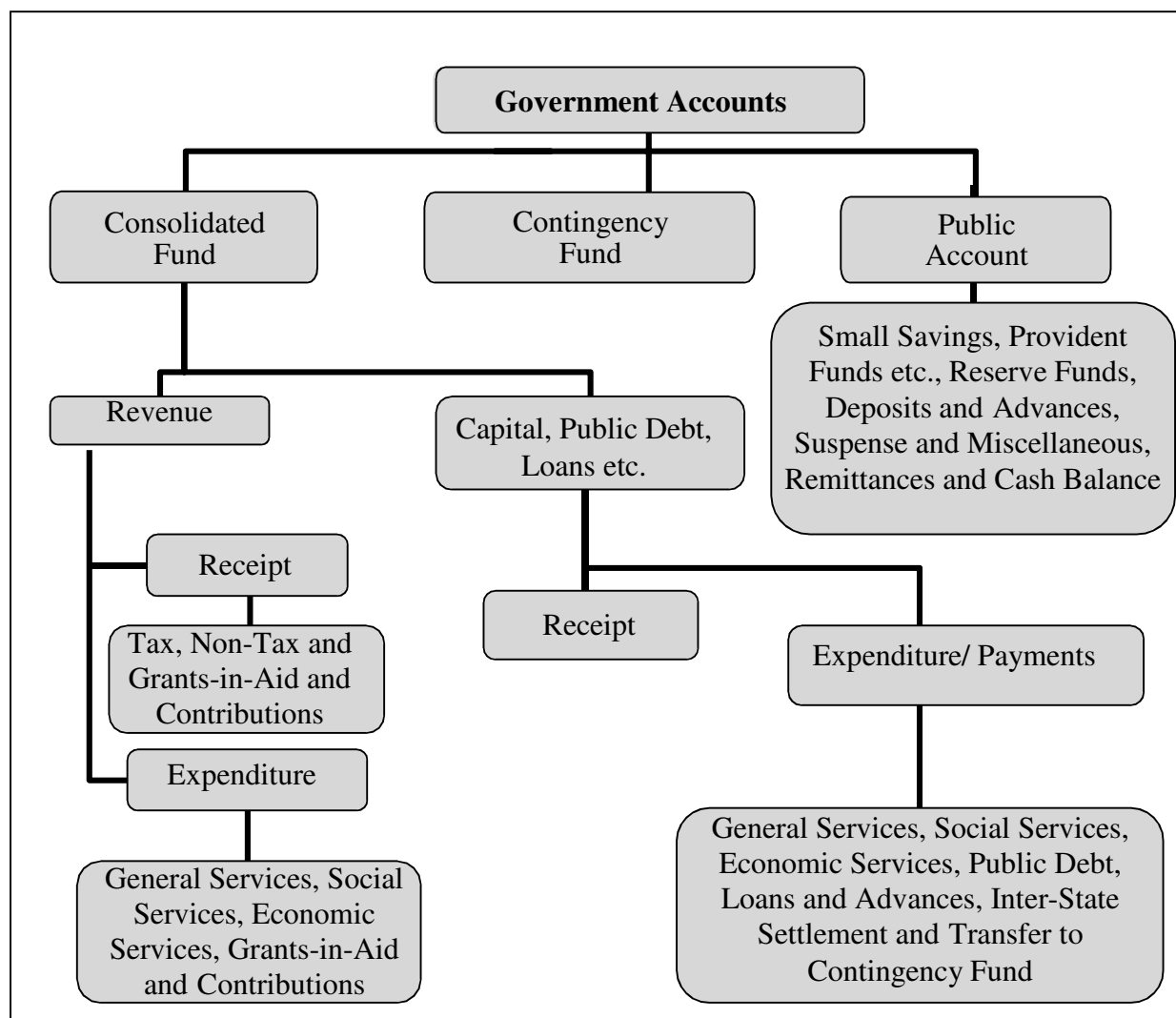
GUIDE TO THE FINANCE ACCOUNTS - contd.

Part III: Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, *viz.*, 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, *viz.*, Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits) and Object Heads (two / three/ four digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/ activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2024).

| | |
|---------------------|---|
| 0005 to 1606 | <i>Revenue Receipts</i> |
| 2011 to 3606 | <i>Revenue Expenditure</i> |
| 4000 | <i>Capital Receipts</i> |
| 4046 to 7810 | <i>Capital Expenditure (including Public Debt, Loans and Advances)</i> |
| 7999 | <i>Appropriation to the Contingency Fund</i> |
| 8000 | <i>Contingency Fund</i> |
| 8001 to 8999 | <i>Public Account</i> |

5. A pictorial representation of the structure of accounts is given below:



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Report of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the State Government for the current financial year and Notes to Finance Accounts. Description of 13 Statements and Notes to Finance Accounts in Volume I are given below:

- 1. Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.

GUIDE TO THE FINANCE ACCOUNTS - contd.

2. **Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
3. **Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the State Government. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
4. **Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
5. **Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
6. **Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds, etc.', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
7. **Statement of Loans and Advances given by the Government:** This statement depicts all Loans and Advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
8. **Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.
9. **Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.
10. **Statement of Grants-in-Aid given by the Government:** This statement depicts all Grants-in-Aid given by the State Government to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and individuals. Appendix III provides details of the recipient institutions.

GUIDE TO THE FINANCE ACCOUNTS - contd.

11. **Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
12. **Statement on Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
13. **Summary of Balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.

Notes to Finance Accounts and Significant Accounting Policies

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information/explanation relevant to the transactions, classes of transactions, balances, etc., which shall be helpful to the stakeholders / users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, etc., are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

Volume II of the Finance Accounts contains two parts - nine Detailed Statements in Part I and 13 Appendices in Part II.

Part I of Volume II

14. **Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-Aid from Central Government.
15. **Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditure are exhibited distinctly.
16. **Detailed Statement of Capital Expenditure:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head level also.

GUIDE TO THE FINANCE ACCOUNTS - contd.

17. **Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, *i.e.*, amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
18. **Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 of Volume I.
19. **Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.
20. **Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
21. **Detailed Statement on Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
22. **Detailed Statement on Investments of Earmarked Balances:** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II contains 13 Appendices on various items including Salaries, Subsidies, Grants-in-Aid, Externally Aided Projects, *etc.* These details are presented in the accounts at Sub-Head level or below (*i.e.*, below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

C. Ready Reckoner:

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

GUIDE TO THE FINANCE ACCOUNTS - conclud.

| Parameter | Volume I | Volume II | |
|--|--------------------|---------------------|--------------------------------|
| | Summary Statements | Detailed Statements | Appendices |
| Revenue Receipts (including Grants received), Capital Receipts | 2, 3 | 14 | |
| Revenue Expenditure | 2, 4 | 15 | I (Salary) II (Subsidy) |
| Grants-in-Aid given by the Government | 2, 10 | | III (Grants-in-Aid) |
| Capital Expenditure | 1, 2, 4, 5, 12 | 16 | I (Salary) |
| Loans and Advances given by the Government | 1, 2, 7 | 18 | |
| Debt Position/Borrowings | 1, 2, 6 | 17 | |
| Investments of the Government in Companies, Corporations etc. | 8 | 19 | |
| Cash | 1, 2, 12, 13 | | |
| Balances in Public Account and Investments thereof | 1, 2, 12, 13 | 21, 22 | |
| Guarantees | 9 | 20 | |
| Schemes | | | IV (Externally Aided Projects) |

1: STATEMENT OF FINANCIAL POSITION**(₹ in crore)**

| <i>Assets</i> ^(a) | <i>Reference (Sl. No.)</i> | | As on 31st March 2024 | As on 31st March 2023 |
|--|---------------------------------|----------------------------|---|---|
| | Notes to Finance Accounts | Statement/ Appendix | | |
| Cash | | | 18,533.79 | 19,151.56 |
| (i) Cash in Treasuries and Local Remittances | Nil | Annx. to Statement No 2 | Nil | Nil |
| (ii) Departmental Balances | Nil | 21 | (-) 3.38 | (-) 2.88 |
| (iii) Permanent Cash Imprest | Nil | 21 | 0.84 | 0.85 |
| (iv) Cash Balance Investments Accounts | Nil | 21 | 18,071.06 | 23,149.64 |
| (v) Deposits with Reserve Bank of India (If credit balance include herewith minus sign) | Nil | Annx. to Statement No 2 | (-) 508.49 ^{(b)(c)} | (-) 4,969.81 |
| (vi) Investments from Earmarked Funds | Nil | 22 | 973.76 ^(d) | 973.76 |
| Capital Expenditure | | | 4,14,464.87 ^(e) | 3,57,926.28 |
| (i) Investments in shares of Companies, Corporations etc. | Nil | Statement-8, 19 | 47,483.80 ^(f) | 43,384.04 |
| (ii) Other Capital Expenditure | Nil | Statement-5, 16 | 3,66,981.07 | 3,14,542.24 |
| Contingency Fund (un-recouped) | 4 | Nil | 15.00 | 19.40 |
| Loans and Advances | Nil | Statement-7, 18 | 48,263.44 | 47,825.72 |
| Advances with departmental officers | Nil | 21 | 3.50 | 3.49 |
| Suspense and Miscellaneous Balances ^(g) | Nil | Nil | Nil | Nil |
| Remittance Balances | Nil | Nil | Nil | Nil |
| Cumulative excess of expenditure over receipts ^(h) | Nil | Nil | Nil | Nil |
| Total | | | 4,81,280.60 | 4,24,926.45 |

(a) The figures of assets and liabilities are cumulative figures. Please also see note 1 (v) in the section 'Notes to Finance Accounts'.

(b) A difference of ₹ 0.27 crore as on 31.10.2000 between RBI and the books of Accountant General allocated provisionally to Madhya Pradesh (₹ 0.05 crore) and Chhattisgarh (₹ 0.22 crore) is yet to be settled in the ratio of population (485.7:176.2) by Reserve Bank of India between successor States of Madhya Pradesh and Chhattisgarh.

(c) At the close of March 2024, there was a net difference of ₹ 319.50 crore (Credit) between the figures reflected in Accounts of Accountant General ₹ 508.49 crore (Credit) and those intimated by RBI ₹ 188.99 crore (Debit) under "Deposits with Reserve Bank". The difference under Deposits with Reserve Bank is due to misreporting of transactions by Agency Bank to RBI and Treasury Officers in the accounts.

(d) Investments out of earmarked funds in shares of Companies etc. are excluded under Capital Expenditure and included under "Investments from Earmarked Funds" ₹ 973.76 crore (Revenue Reserve Funds ₹ 7.61 crore, State Agricultural Credit Relief and Guarantee Fund ₹ 0.02 crore, Guarantee Redemption Fund ₹ 966.12 crore and Other Funds of Madhya Pradesh Government ₹ 0.01 crore).

(e) Capital Expenditure (Statement no.5 &16) includes other Capital Expenditure and Expenditure on Investment.

(f) This amount does not include ₹ 2.00 crore, which has been invested from Revenue Major Head 2851-'Village and Small Industries' and hence, does not appear in Statement no.5 &16.

(g) In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investments Account', 'Departmental Balances' and 'Permanent Cash Imprest' which are included separately above, though the later forms part of this sector elsewhere in these Accounts.

(h) The cumulative excess of "Receipts over Expenditure" or "Expenditure over Receipts" does not represent the Fiscal/Revenue Deficit for the current year.

STATEMENT NO. 1-concl'd.

(₹ in crore)

| <i>Liabilities</i> | <i>Reference (Sl. No.)</i> | | As on 31st March 2024 | As on 31st March 2023 |
|---|---------------------------------|------------------------|---|---|
| | Notes to Finance Accounts | Statement/ Appendix | | |
| Borrowings (Public Debt) | | | 3,44,769.82 | 3,01,225.53 |
| (i) Internal Debt of the State Government | Nil | 6, 17 | 2,82,515.51 | 2,51,427.60 |
| <i>Market Loans</i> | Nil | 6, 17 | 2,22,625.65 | 1,95,625.66 |
| <i>Ways and Means Advances from RBI</i> | Nil | 6, 17 | Nil | Nil |
| <i>Compensation and other Bonds</i> | Nil | 6, 17 | 5,888.44 | 6,624.44 |
| <i>Loans from Financial Institution</i> | Nil | 6, 17 | 14,823.11 | 13,255.77 |
| <i>Special Securities issued to National Small Savings Fund of Central Government</i> | Nil | 6, 17 | 39,178.31 | 35,921.73 |
| (ii) Loans and Advances from Central Government | Nil | 6, 17 | 62,254.31 | 49,797.93 |
| <i>Non-Plan Loans</i> | Nil | 6, 17 | 11.04 | 14.36 |
| <i>Loans for State Plan Schemes</i> | Nil | 6, 17 | 8,092.43 | 10,705.20 |
| <i>Other Loans for States/Union Territory with Legislature Schemes</i> | Nil | 6, 17 | 54,148.96 | 39,076.49 |
| <i>Other Loans (Pre 1984-85 loans)</i> | Nil | 6, 17 | 1.88 | 1.88 |
| Contingency Fund (corpus) | 4 | 21 | 1,000.00 | 1,000.00 |
| Liabilities on Public Account | | | 72,028.41 | 71,708.95 |
| (i) Small Savings, Provident Funds etc. | Nil | 12, 17, 21 | 16,976.37 | 18,019.74 |
| (ii) Deposits | Nil | 12, 17, 21 | 20,544.55 | 21,711.25 |
| (iii) Reserve Funds | Nil | 12, 21, 22 | 27,571.12 | 23,969.69 |
| (iv) Remittance Balances | Nil | 12, 21 | 6,200.69 | 5,677.34 |
| (v) Suspense and Miscellaneous Balances | Nil | 21 | 735.68 ^(a) | 2,330.93 |
| Cumulative excess of receipts over expenditure | Nil | Nil | 63,482.37 ^{(b)(c)} | 50,991.97 |
| Total | | | 4,81,280.60 | 4,24,926.45 |

(a) The figure of Suspense and Miscellaneous Balances includes balance of Major Head 8658-Suspense Account ₹ 514.28 crore (Cr.), Major Head 8679-Accounts with the Governments of other Countries ₹ 0.15 crore (Dr.) and Major Head 8670-Cheques and Bills ₹ 221.55 crore (Cr.).

(b) Includes ₹ 9.19 crore relating to 2006-07, which pertains to Retirement of Capital/Disinvestment of Co-operative Societies/Banks.

(c) Includes ₹ 329.66 crore relating to 2010-11, which pertains to Major Head 4000-Misc. Capital Receipts, 800-Other Receipts, deducted from Capital and Other Expenditure in Statement No.12.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(₹ in crore)

| Receipts | | | Disbursements | | |
|--|--------------------|--------------------|---|--------------------|--------------------|
| | 2023-24 | 2022-23 | | 2023-24 | 2022-23 |
| Part-I Consolidated Fund | | | | | |
| Section-A: Revenue | | | | | |
| Revenue Receipts <i>(Ref. Statement 3 & 14)</i> | 2,34,026.04 | 2,03,986.19 | Revenue Expenditure <i>(Ref. Statement 4-A, 4-B & 15)</i> | 2,21,538.26 | 1,99,895.26 |
| Tax Revenue (raised by the State) <i>(Ref. Statement 3 & 14)</i> | 90,723.88 | 72,610.55 | Salaries ^(a) <i>(Ref. Statement 4-B & Appendix-I)</i> | 47,375.15 | 44,323.82 |
| Non-Tax Revenue <i>(Ref. Statement 3 & 14)</i> | 19,925.80 | 19,878.34 | Subsidies ^(a) <i>(Ref. Statement 4-B & Appendix-II)</i> | 20,367.30 | 19,284.67 |
| <i>Interest receipts</i> <i>(Ref. Statement 3 & 14)</i> | 1,934.34 | 4,569.45 | Grants-in-aid ^{(a),(b)} <i>(Ref. Statement 4-B, 10 & Appendix-III)</i> | 72,429.32 | 63,413.00 |
| <i>Others</i> <i>(Ref. Statement 3)</i> | 17,991.46 | 15,308.89 | General Services <i>(Ref. Statement 4 & 15)</i> | 51,666.17 | 44,294.59 |
| | | | Interest Payment and service of debt <i>(Ref. Statement 4-A, 4-B & 15)</i> | 23,098.41 | 19,453.27 |
| Share of Union Taxes/Duties <i>(Ref. Statement 3 & 14)</i> | 88,665.34 | 74,542.85 | Pension <i>(Ref. Statement 4-A, 4-B & 15)</i> | 21,965.74 | 19,690.61 |
| | | | Others <i>(Ref. Statement 4-B)</i> | 6,602.02 | 5,150.71 |
| | | | Social Services <i>(Ref. Statement 4-A & 15)</i> | 16,370.02 | 15,737.11 |
| | | | Economic Services <i>(Ref. Statement 4-A & 15)</i> | 4,813.43 | 4,964.57 |
| Grants from Central Government <i>(Ref. Statement 3 & 14)</i> | 34,711.02 | 36,954.45 | Compensation and Assignment to Local Bodies and PRIs <i>(Ref. Statement 4-A & 15)</i> | 8,516.87 | 7,877.50 |
| Revenue Deficit | Nil | Nil | Revenue Surplus | 12,487.78 | 4,090.93 |

^(a) Salary, Subsidy and Grants-in-Aid figures have been summed up across sectors A (General), B (Social) and C (Economic), to present a consolidated figure. Salary amounting to ₹ 10,761.93 crore, ₹ 32,655.04 crore and ₹ 3,958.18 crore pertains to sectors A, B and C respectively. Subsidy amounting to ₹ 255.27 crore, ₹ 2,921.12 crore and ₹ 17,190.91 crore pertains to sectors A, B and C respectively. Grants-in-Aid amounting to ₹ 146.21 crore, ₹ 41,060.86 crore and ₹ 31,222.25 crore pertains to sectors A, B and C respectively.

^(b) The Grants-in-Aid figure in Statement No.2 differs from that of Statements No. 4, 10 and Appendix-III by ₹ 9,563.70 crore due to inclusion of expenditure pertaining to sectors A, B and C excluding expenditure pertaining to Sector-D and expenditure of Grant-in-Aid classified under Capital section. However, it differs from that of Statements No. 15 by ₹ 9,373.70 crore, which pertains to Sector-D.

STATEMENT NO. 2 – contd.

(₹ in crore)

| Receipts | | | Disbursements | | |
|--|--------------------|--------------------|--|--------------------|--------------------|
| | 2023-24 | 2022-23 | | 2023-24 | 2022-23 |
| Part-I Consolidated Fund - conclud. | | | | | |
| Section-B: Capital | | | | | |
| Capital Receipts (Ref. Statement 3 & 14) | 3.78 | 46.77 | Capital Expenditure^{(a),(b)} (Ref. Statement 4-A, 4-B & 16) | 56,538.59 | 44,438.37 |
| | | | General Services (Ref. Statement 4-A & 16) | 1,203.77 | 1,165.29 |
| | | | Social Services (Ref. Statement 4-A & 16) | 21,618.37 | 14,631.95 |
| | | | Economic Services (Ref. Statement 4-A & 16) | 33,716.45 | 28,641.13 |
| Recoveries of Loans and Advances (Ref. Statement 3,7 & 18) | 371.79 | 1,458.12 | Loans and Advances Disbursed (Ref. Statement 4-A, 7 & 18) | 809.51 | 2,360.17 |
| General Services | 0.02 | 0.79 | General Services (Ref. Statement 4-A, 7 & 18) | 10.12 | 48.86 |
| Social Services | 51.45 | 52.24 | Social Services (Ref. Statement 4-A, 7 & 18) | 295.00 | 1,251.53 |
| Economic Services | 320.32 | 1,405.09 | Economic Services (Ref. Statement 4-A, 7 & 18) | 504.39 | 1,059.77 |
| Loan and Advances to Government Servants | Nil | Nil | Others (Ref. Statement 7) | Nil | 0.01 |
| Public Debt Receipts (Ref. Statement 3,6 & 17) | 65,180.02 | 58,867.32 | Repayment of Public Debt (Ref. Statement 4-A, 6 & 17) | 21,635.73 | 22,006.24 |
| Internal Debt ^(c) (Market Loans, NSSF etc.) (Ref. Statement 3,6 & 17) | 50,108.39 | 48,202.12 | Internal Debt (Market Loans, NSSF etc.) (Ref. Statement 4-A, 6 & 17) | 19,020.47 | 19,787.66 |
| Loans from GoI (Ref. Statement 3,6 & 17) | 15,071.63 | 10,665.20 | Loans from GoI (Ref. Statement 4-A, 6 & 17) | 2,615.26 | 2,218.58 |
| Inter-State Settlement Account | (-) 0.39 | (-) 0.78 | Inter-State Settlement Account | (-) 0.23 | (-) 0.95 |
| | | | Transfer to Contingency Fund | Nil | Nil |
| Total Receipts Consolidated Fund (Ref. Statement 3) | 2,99,581.24 | 2,64,357.62 | Total Expenditure Consolidated Fund (Ref. Statement 4) | 3,00,521.86 | 2,68,699.09 |
| Deficit in Consolidated Fund | 940.62 | 4,341.47 | Surplus in Consolidated Fund | Nil | Nil |

(a) Includes ₹ 205.41 crore in 2022-23 and ₹ 178.21 crore in 2023-24 as salary amount.

(b) Includes ₹ 671.18 crore in 2022-23 and ₹ 190.00 crore in 2023-24 as Grants-in-Aid. The matter regarding provision of GIA under Capital heads has been communicated to the State Government.

(c) Internal debt included receipt (a) ₹ 8,010.50 crore and disbursement (b) ₹ 4,753.91 crore relating to Major Head 6003-111- Special Securities issued to National Small Savings Fund (NSSF) of Central Government.

STATEMENT NO. 2 – contd.

(₹ in crore)

| Receipts | | | Disbursements | | |
|---|----------------------------|---------------------|--|----------------------------|---------------------|
| | 2023-24 | 2022-23 | | 2023-24 | 2022-23 |
| Part II Contingency Fund | | | | | |
| Contingency Fund (Ref. Statement 21) | 19.40^(a) | Nil | Contingency Fund (Ref. Statement 21) | 15.00^(b) | 19.40 |
| Part III Public Account.^(c) | | | | | |
| Small Savings (Ref. Statement 6, 17 & 21) | 3,952.49 | 4,057.27 | Small Savings (Ref. Statement 6,17&21) | 4,995.85 | 5,348.17 |
| Reserves, and Sinking Funds (Ref. Statement 6, 7 & 21) | 9,554.78 | 5,030.36 | Reserves & Sinking Funds (Ref. Statement 6,17&21) | 5,953.34 | 2,395.37 |
| Deposits (Ref. Statement 6, 7 & 21) | 46,053.30 | 51,597.17 | Deposits (Ref. Statement 6,17&21) | 47,220.03 | 49,068.00 |
| Advances (Ref. Statement 21) | 0.02 | Nil | Advances (Ref. Statement 21) | 0.03 | 0.01 |
| Suspense and Misc. (Ref. Statement 21) | 5,89,745.60 | 5,44,210.43 | Suspense and Misc.^(d) (Ref. Statement 21) | 5,86,262.76 | 5,48,470.15 |
| Remittances (Ref. Statement 21) | 28,210.99 | 20,288.18 | Remittances (Ref. Statement 21) | 27,687.64 | 19,392.94 |
| Total Receipts Public Account (Ref. Statement 21) | 6,77,517.18 | 6,25,183.41 | Total Disbursements Public Account (Ref. Statement 21) | 6,72,119.65 | 6,24,674.64 |
| Deficit in Public Account | Nil | Nil | Surplus in Public Account | 5,397.53 | 508.77 |
| Opening Cash Balance | (-) 4,969.81 | (-) 1,117.71 | Closing Cash Balance | (-) 508.49 | (-) 4,969.81 |
| Increase in Cash Balance | 4,461.32 | Nil | Decrease in Cash Balance | Nil | 3,852.10 |

- (a) During the year ₹ 19.40 crore was recouped from Major Head-2013-Council of Minister which remained un-recouped in the previous year. For details please refer to Statement No. 21 in Volume-II.
- (b) ₹ 15.00 crore remained un-recouped under Major Head 2052-'Secretariat- General Services'.
- (c) For details please refer to Statement No. 21 in Volume-II.
- (d) 'Suspense and Miscellaneous' includes 'Other Accounts' such as Major Head 8670-'Cheques and Bills', 8673-'Cash Balance Investment Account', etc. Details may please be seen in Statement No.21.

STATEMENT NO. 2 –contd.

Annexure to Statement No. 2

CASH BALANCES AND INVESTMENTS OF CASH BALANCES

(₹ in crore)

| Overall cash position of the Government | On 31 st March 2024 | On 31 st March 2023 |
|--|--------------------------------|--------------------------------|
| A- General Cash Balance - | | |
| (i) Cash in treasuries | Nil | Nil |
| (ii) Deposits with RBI ^(a) | MH 8999 | (-) 508.49 ^{(b) (c)} |
| (iii) Deposits with other Banks | Nil | Nil |
| (iv) Local remittances | Nil | Nil |
| Total | (-) 508.49 | (-) 4,969.81 |
| (v) Investments held in Cash Balance | MH 8673 | 18,071.06 |
| Total-A-General Cash Balance | 17,562.57 | 23,149.64 |
| B- Other Cash Balances and Investments- | | |
| (vi) Departmental Cash Balances | (-) 3.38 | (-) 2.88 |
| (vii) Permanent Imprest | 0.84 | 0.85 |
| (viii) Investments out of Earmarked Funds | 973.76 | 973.76 |
| Total-B - Other Cash Balances and Investments | 971.22 | 971.73 |
| Total - A + B | 18,533.79 | 19,151.56 |

EXPLANATORY NOTES

(a) **Cash and Cash Equivalents:** Cash and cash equivalents consist of cash in treasuries and deposit with Reserve Bank of India (RBI) and other Banks and Remittances in Transit, as stated above. The balance under the head 'Deposits with Reserve Bank' depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the Cash Balances with treasuries, departments and investments out of the Cash Balances/Reserve Funds etc. are added to the balance in 'Deposits with RBI'.

- (a) The balance under the head 'Deposits with Reserve Bank' is arrived at after taking into account the Inter-Government monetary settlements pertaining to transactions of the financial year 2023-24 advised to the RBI till 15 April 2024.
- (b) A difference of ₹ 0.27 crore as on 31.10.2000 between RBI and the books of Accountant General allocated provisionally to Madhya Pradesh (₹ 0.05 crore) and Chhattisgarh (₹ 0.22 crore) is yet to be settled in the ratio of population (485.7 : 176.2) by Reserve Bank of India between successor States of Madhya Pradesh and Chhattisgarh.
- (c) At the close of March 2024, there was a net difference of ₹ 319.50 crore (Credit) between the figures reflected in Accounts of Accountant General ₹ 508.49 crore (Credit) and those intimated by RBI ₹ 188.99 crore (Debit) under "Deposits with Reserve Bank". The difference under Deposits with Reserve Bank is due to misreporting of transactions by Agency Bank to RBI and Treasury Officers in the accounts. 07 items of difference amounting ₹ 3.01 crore (Debit) and 07 items of difference amounting ₹ 4.95 crore (Credit) were reconciled till June 2024. Thus, the difference was reduced to ₹ 317.56 crore as on June 2024.

STATEMENT NO. 2 –contd.**Annexure – contd.**

- (b) **Daily Cash Balance:** Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹ 1.96 crore with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking ordinary and special ways and means advances/overdrafts from time to time.

For arriving at the daily Cash Balance^(a) for the purpose of grant of Ways and Means advances/Overdraft, the RBI evaluates the holdings of the 14 day treasury bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury Transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 day Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there is no 14 day treasury bills maturing on that day, RBI rediscounts the holdings of the 14 day Treasury Bills and makes good the shortfall. If there is no holding of 14 day Treasury Bills on that day the State Government applies for Ways and Means Advances/Special Ways and Means Advances/Over Draft.

During 2023-24 Effective Rates of Interest on Ways and Means Advances and Overdraft were as follows: -

| <u>Sr. No.</u> | <u>Nomenclature</u> | <u>Rate</u> |
|----------------|---|---------------|
| 1. | Ways and Means Advances (Normal) | |
| | (a) Up to 90 days | Repo Rate |
| | (b) Above 90 days | Repo Rate + 1 |
| 2. | Ways and Means Advances (Special) | Repo Rate - 1 |
| 3. | Shortfall | Repo Rate |
| 4. | Overdraft | |
| | (a) Up to 100 <i>per cent</i> of Ways and Means Advances (Normal) | Repo Rate + 2 |
| | (b) Above 100 <i>per cent</i> of Ways and Means Advances (Normal) | Repo Rate + 5 |

Repo Rate was 6.50 *per cent* throughout the year 2023-24.

^(a) The Cash Balance ('Deposits with RBI') above is the closing Cash Balance of the year as on 31st March but worked out by 15 April and not simply the daily balance on 31st March.

STATEMENT NO. 2 –concl.d.**Annexure – concl.d.**

The extent to which the Government maintained the minimum Cash Balance with the Reserve Bank during 2023-24 is given below:-

| | | |
|-------|--|-----|
| (i) | Number of days on which the minimum balance was maintained without taking any advance. | 365 |
| (ii) | Number of days on which the minimum balance was maintained by taking Ordinary Ways and Means Advance. | Nil |
| (iii) | Number of days on which the minimum balance was maintained by taking Special Ways and Means Advances. | Nil |
| (iv) | Number of days on which there was shortfall in minimum balance even after taking the above advances, but no overdraft was taken. | Nil |
| (v) | Number of days on which overdrafts were taken. | Nil |

A detailed account of transactions relating to Ways and Means Advances obtained from the Reserve Bank of India and interest paid thereon is given below:-

| Particulars | (₹ in crore) | | | | |
|----------------------------------|----------------------------|--------------------------------|------------------------------|--|------------------------------|
| | Balance on 1st April, 2023 | Amount obtained during 2023-24 | Amount repaid during 2023-24 | Balance on 31 st March 2024 | Interest paid during 2023-24 |
| Ordinary Ways and Means Advances | Nil | Nil | Nil | Nil | Nil |
| Special Ways and Means Advances | Nil | Nil | Nil | Nil | Nil |
| Overdraft | Nil | Nil | Nil | Nil | Nil |
| Total | Nil | Nil | Nil | Nil | Nil |

Following are the details of investments made from the General Cash Balance as on 31st March 2024:-

| Nature of Securities | | (₹ in crore) |
|----------------------|------------------------------------|------------------|
| | | Amount |
| (1) | Government of India Treasury Bills | 18,071.06 |
| (2) | Government of India Securities | Nil |
| Total | | 18,071.06 |

Interest received during the year on the above investments is ₹ 168.49 crore while during 2022-23 it was ₹ 166.17 crore.

Note :- Details of investments in shares of Statutory Corporations, Government Companies, Other Joint-Stock Companies, Co-operative Banks and Societies are given in Statement No. 8 and 19. The amounts invested out of Earmarked Funds are shown in Statement No. 22.

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)

(₹ in crore)

| | Description | Actuals | |
|-----------|--|--------------------|--------------------|
| | | 2023-24 | 2022-23 |
| I. | TAX AND NON-TAX REVENUE | | |
| A. | Tax Revenue | | |
| A.1 | Own Tax Revenue | 90,723.88 | 72,610.55 |
| | State Goods and Service Tax | 37,791.04 | 23,396.79 |
| | Land Revenue | 1,079.10 | 956.39 |
| | Stamps and Registration Fees | 10,331.18 | 8,811.91 |
| | State Excise | 13,523.73 | 12,954.56 |
| | Taxes on Sales, Trade etc. | 17,862.67 | 17,718.99 |
| | Taxes on Goods and Passengers | 31.13 | 58.92 |
| | Taxes on Vehicles | 4,605.50 | 4,027.57 |
| | Others | 5,499.53 | 4,685.42 |
| A.2 | Share of net proceeds of Union Taxes and Duties | 88,665.34 | 74,542.85 |
| | Central Goods and Service Tax | 26,908.80 | 21,064.17 |
| | Corporation Tax | 26,613.43 | 24,990.36 |
| | Taxes on Income other than Corporation Tax | 30,734.93 | 24,399.34 |
| | Other Taxes on Income and Expenditure | Nil | Nil |
| | Taxes on Wealth | Nil | Nil |
| | Customs | 3,107.16 | 2,930.37 |
| | Union Excise Duties | 1,175.81 | 919.38 |
| | Service Tax | 16.52 | 116.54 |
| | Other Taxes and Duties on Commodities and Services | 108.69 | 122.69 |
| | Total-A | 1,79,389.22 | 1,47,153.40 |
| B | Non-Tax Revenue | | |
| | Interest Receipts | 1,934.34 | 4,569.45 |
| | Dividends and Profits | 291.41 | 159.58 |
| | Public Service Commission | 18.59 | 17.14 |
| | Police | 293.32 | 263.05 |
| | Jails | 3.25 | 3.31 |
| | Stationery and Printing | 7.68 | 15.25 |
| | Public Works | 62.84 | 53.54 |
| | Other Administrative Services | 224.65 | 179.31 |
| | Contributions and Recoveries towards Pension and Other Retirement Benefits | 81.73 | 90.60 |
| | Miscellaneous General Services | 152.68 | 158.75 |
| | Education, Sports, Art and Culture | 2,544.58 | 1,840.31 |
| | Medical and Public Health | 200.24 | 179.78 |
| | Family Welfare | 0.13 | 0.22 |
| | Water Supply and Sanitation | 20.12 | 17.01 |
| | Housing | 28.85 | 27.33 |

STATEMENT NO. 3 –contd.

(₹ in crore)

| | Description | Actuals | |
|-----------|--|------------------|------------------|
| | | 2023-24 | 2022-23 |
| I. | TAX AND NON-TAX REVENUE-concl. | | |
| B. | Non-Tax Revenue-concl. | | |
| | Urban Development | 74.90 | 36.91 |
| | Information and Publicity | 0.18 | 0.42 |
| | Labour and Employment | 38.63 | 45.67 |
| | Social Security and Welfare | 16.12 | 12.58 |
| | Other Social Services | 130.38 | 89.39 |
| | Crop Husbandry | 1,951.16 | 2,221.62 |
| | Animal Husbandry | 2.78 | 2.21 |
| | Dairy Development | Nil | 0.04 |
| | Fisheries | 5.54 | 10.13 |
| | Forestry and Wild Life | 1,421.01 | 1,395.01 |
| | Food Storage and Warehousing | 0.92 | 0.44 |
| | Co-operation | 7.21 | 12.98 |
| | Other Agricultural Programmes | 41.20 | 2.51 |
| | Other Rural Development Programmes | 5.08 | 20.37 |
| | Major Irrigation | 132.18 | 136.06 |
| | Medium Irrigation | 213.84 | 195.06 |
| | Minor Irrigation | 325.78 | 331.97 |
| | Power | 352.66 | 329.07 |
| | Non Conventional Sources of Energy | 21.84 | 10.84 |
| | Village and Small Industries | 88.04 | 56.60 |
| | Industries | 0.04 | 0.06 |
| | Non-Ferrous Mining and Metallurgical Industries | 9,171.37 | 7,360.07 |
| | Other Industries | 0.08 | 0.07 |
| | Roads and Bridges | Nil | 0.28 |
| | Tourism | 17.03 | Nil |
| | Other General Economic Services | 43.42 | 33.35 |
| | Total-B | 19,925.80 | 19,878.34 |
| II | GRANTS-IN-AID AND CONTRIBUTION FROM GOVERNMENT OF INDIA- | | |
| C | Grants-in-Aid from Central Government- | | |
| | Centrally Sponsored Scheme | 25,855.29 | 26,290.90 |
| | Central Assistance/Share | 25,764.11 | 26,113.87 |
| | Externally Aided Projects - Grants for Centrally Sponsored Schemes | 91.17 | 115.66 |
| | Grants under provision to article 275 (1) of the constitution | 0.01 | 61.37 |

STATEMENT NO. 3 –contd.

(₹ in crore)

| | Description | Actuals | |
|-------------|--|--------------------|--------------------|
| | | 2023-24 | 2022-23 |
| II | GRANTS-IN-AID AND CONTRIBUTION FROM GOVERNMENT OF INDIA-concl. | | |
| C | Grants-in-Aid from Central Government-concl. | | |
| | Finance Commission Grants | 5,306.03 | 5,494.77 |
| | Grants for Rural Local Bodies | 2,451.19 | 1,327.22 |
| | Grants for Urban Local Bodies | 857.44 | 2,447.65 |
| | Grants-in-Aid for State Disaster Response Fund | 1,605.60 | 1,528.80 |
| | Grants-in-Aid for State Disaster Mitigation Fund | 391.80 | 191.10 |
| | Other Transfer/Grants to States/ Union Territory with Legislature | 3,549.70 | 5,168.78 |
| | Grants under provision to article 275 (1) of the constitution | 157.42 | 23.02 |
| | Special Assistance | 0.67 | Nil |
| | Grants from Central Road and Infrastructure Fund | 778.13 | 573.96 |
| | Compensation for loss of revenue arising out of implementation of GST | 2,613.48 | 4,571.80 |
| | Total-C | 34,711.02 | 36,954.45 |
| | Total Revenue Receipts (A+B+C) | 2,34,026.04 | 2,03,986.19 |
| III. | CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS | | |
| D. | Miscellaneous Capital Receipts | | |
| | Civil | | |
| | Other Receipts | 3.78 | 8.34 |
| | Disinvestment of Government's Equity | | |
| | Disinvestment of Public Sector and other Undertakings | Nil | 38.43 |
| | Total-D | 3.78 | 46.77 |
| E. | Public Debt Receipts | | |
| | Internal Debt | 50,108.39 | 48,202.12 |
| | <i>Market Loans</i> | 38,500.00 | 40,158.00 |
| | <i>Loans from Financial Institutions</i> | 3,597.89 | 2,198.55 |
| | <i>Special Securities issued to National Small Savings Fund</i> | 8,010.50 | 5,845.57 |
| | <i>Ways and Means Advances from the Reserve Bank of India</i> | Nil | Nil |

STATEMENT NO. 3 –concl.d.

(₹ in crore)

| | Description | Actuals | |
|-------------|--|--------------------|--------------------|
| | | 2023-24 | 2022-23 |
| III. | CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS - concl.d. | | |
| E. | Public Debt Receipts-concl.d. | | |
| | Loans and Advances from Central Government | 15,071.63 | 10,665.20 |
| | <i>Non-Plan Loans</i> | Nil | Nil |
| | <i>Loans for State/Union Territory Plan Schemes^(a)</i> | (-) 0.84 | Nil |
| | <i>Other Loans for States/Union Territory with Legislature Schemes</i> | 15,072.47 | 10,665.20 |
| | Total-E | 65,180.02 | 58,867.32 |
| F. | Loans and Advances by State Government (Recoveries)^(b) | 371.79 | 1,458.12 |
| G. | Inter-State Settlement | (-) 0.39 | (-) 0.78 |
| | Total Receipts in Consolidated Fund (A+B+C+D+E+F+G) | 2,99,581.24 | 2,64,357.62 |

^(a) As per list of Major and Minor Heads, Sub- Major Head '02- Loans for State/Union Territory Plan Schemes' is not operational for fresh transactions w.e.f. 01-04-2017.

^(b) Details are in Statement 7 in Volume-I and 18 in Volume-II.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION

(₹ in crore)

| | Description | Revenue | Capital | Loans & Advances | Total |
|----------|---|------------------|-----------------|------------------|------------------|
| A | General Services | | | | |
| A.1 | <i>Organs of State</i> | 2,675.86 | Nil | Nil | 2,675.86 |
| | Parliament/State/Union Territory Legislatures | 91.39 | Nil | Nil | 91.39 |
| | President, Vice President/Governor/Administrator of Union Territories | 15.80 | Nil | Nil | 15.80 |
| | Council of Ministers | 265.57 | Nil | Nil | 265.57 |
| | Administration of Justice | 1,838.54 | Nil | Nil | 1,838.54 |
| | Elections | 464.56 | Nil | Nil | 464.56 |
| A.2 | <i>Fiscal Services</i> | 27,397.46 | Nil | Nil | 27,397.46 |
| | Collection of Taxes on Income and Expenditure | Nil | Nil | Nil | Nil |
| | Land Revenue | 1,130.81 | Nil | Nil | 1,130.81 |
| | Stamps and Registration | 1,078.91 | Nil | Nil | 1,078.91 |
| | State Excise | 255.96 | Nil | Nil | 255.96 |
| | Taxes on Sales, Trade etc. | 3.89 | Nil | Nil | 3.89 |
| | Taxes on Vehicles | 85.01 | Nil | Nil | 85.01 |
| | Collection Charges under State Goods and Services Tax | 227.78 | Nil | Nil | 227.78 |
| | Other Taxes and Duties on Commodities and Services | 1,514.44 | Nil | Nil | 1,514.44 |
| | Other Fiscal Services | 2.25 | Nil | Nil | 2.25 |
| | Interest Payments | 23,098.41 | Nil | Nil | 23,098.41 |
| A.3 | <i>Administrative Services</i> | 10,713.49 | 1,203.77 | Nil | 11,917.26 |
| | Public Service Commission | 64.24 | Nil | Nil | 64.24 |
| | Secretariat-General Services | 279.96 | Nil | Nil | 279.96 |
| | District Administration | 950.55 | Nil | Nil | 950.55 |
| | Treasury and Accounts Administration | 190.93 | Nil | Nil | 190.93 |
| | Police | 7,834.68 | 607.33 | Nil | 8,442.01 |
| | Jails | 499.50 | Nil | Nil | 499.50 |
| | Stationery and Printing | 44.24 | 1.02 | Nil | 45.26 |
| | Public Works | 259.63 | 588.93 | Nil | 848.56 |
| | Vigilance | 44.68 | Nil | Nil | 44.68 |
| | Other Administrative Services | 545.08 | 6.49 | Nil | 551.57 |
| A.4 | <i>Pension and Miscellaneous General Services</i> | 22,042.77 | Nil | 10.12 | 22,052.89 |
| | Pensions and Other Retirement Benefits | 21,965.74 | Nil | Nil | 21,965.74 |
| | Miscellaneous General Services | 77.03 | Nil | 10.12 | 87.15 |
| | Total-A-General Services | 62,829.58 | 1,203.77 | 10.12 | 64,043.47 |

STATEMENT No. 4 - contd.

A. EXPENDITURE BY FUNCTION - contd.

(₹ in crore)

| | Description | Revenue | Capital | Loans & Advances | Total |
|------------|--|------------------|------------------|------------------|-------------------|
| B | Social Services | | | | |
| <i>B.1</i> | <i>Education, Sports, Art and Culture</i> ^(a) | 36,603.87 | 3,887.21 | 25.00 | 40,516.08 |
| | General Education | 35,155.41 | 3,887.21 | 25.00 | 39,067.62 |
| | Technical Education | 953.68 | Nil | Nil | 953.68 |
| | Sports and Youth Services | 233.09 | Nil | Nil | 233.09 |
| | Art and Culture | 261.69 | Nil | Nil | 261.69 |
| <i>B.2</i> | <i>Health and Family Welfare</i> | 13,804.07 | 2,505.99 | Nil | 16,310.06 |
| | Medical and Public Health | 13,150.37 | 2,505.99 | Nil | 15,656.36 |
| | Family Welfare | 653.70 | Nil | Nil | 653.70 |
| <i>B.3</i> | <i>Water Supply, Sanitation, Housing and Urban Development</i> | 8,179.31 | 13,669.71 | 270.00 | 22,119.02 |
| | Water Supply and Sanitation | 1,235.62 | 10,524.22 | Nil | 11,759.84 |
| | Housing | 3,517.32 | 18.46 | Nil | 3,535.78 |
| | Urban Development | 3,426.37 | 3,127.03 | 270.00 | 6,823.40 |
| <i>B.4</i> | <i>Information and Broadcasting</i> | 1,017.14 | 0.79 | Nil | 1,017.93 |
| | Information and Publicity | 1,017.14 | 0.79 | Nil | 1,017.93 |
| <i>B.5</i> | <i>Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes</i> | 4,441.85 | 1,342.72 | Nil | 5,784.57 |
| | Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities | 4,441.85 | 1,342.72 | Nil | 5,784.57 |
| <i>B.6</i> | <i>Labour and Labour Welfare</i> | 1,140.95 | Nil | Nil | 1,140.95 |
| | Labour, Employment and Skill Development | 1,140.95 | Nil | Nil | 1,140.95 |
| <i>B.7</i> | <i>Social Welfare and Nutrition</i> | 27,702.84 | 139.37 | Nil | 27,842.21 |
| | Social Security and Welfare | 24,088.47 | 139.37 | Nil | 24,227.84 |
| | Nutrition | 909.46 | Nil | Nil | 909.46 |
| | Relief on account of Natural Calamities | 2,704.91 | Nil | Nil | 2,704.91 |
| <i>B.8</i> | <i>Others</i> | 117.01 | 72.58 | Nil | 189.59 |
| | Other Social Services | 77.68 | 72.58 | Nil | 150.26 |
| | Secretariat- Social Services | 39.33 | Nil | Nil | 39.33 |
| | Total-B-Social Services | 93,007.04 | 21,618.37 | 295.00 | 114,920.41 |
| C | Economic Services | | | | |
| <i>C.1</i> | <i>Agriculture and Allied Activities</i> | 13,035.14 | 2,229.68 | 59.65 | 15,324.47 |
| | Crop Husbandry | 7,273.80 | 4.00 | Nil | 7,277.80 |
| | Soil and Water Conservation | 51.99 | Nil | Nil | 51.99 |
| | Animal Husbandry | 1,116.68 | 5.83 | Nil | 1,122.51 |
| | Fisheries | 121.47 | Nil | Nil | 121.47 |
| | Forestry and Wild Life | 1,905.59 | 650.34 | Nil | 2,555.93 |
| | Food, Storage and Warehousing | 1,620.54 | 0.02 | 59.65 | 1,680.21 |
| | Agricultural Research and Education | 179.38 | Nil | Nil | 179.38 |
| | Co-operation | 765.69 | 1,569.49 | Nil | 2,335.18 |

(a) Under Capital Outlay and Loans and Advances there is single Major Head for Education, Sports, Art and Culture, segregated by Minor Heads.

STATEMENT No.4 - contd.

A. EXPENDITURE BY FUNCTION - contd.

(₹ in crore)

| | Description | Revenue | Capital | Loans & Advances | Total |
|------------|---|------------------|------------------|------------------|------------------|
| C | Economic Services-conclcd | | | | |
| <i>C.2</i> | <i>Rural Development</i> | 9,796.21 | 2,354.88 | Nil | 12,151.09 |
| | Special Programmes for Rural Development | 1,069.44 | Nil | Nil | 1,069.44 |
| | Rural Employment | 2,885.25 | Nil | Nil | 2,885.25 |
| | Other Rural Development Programmes | 5,841.52 | 2,354.88 | Nil | 8,196.40 |
| <i>C.4</i> | <i>Irrigation and Flood Control</i> | 1,473.70 | 14,694.75 | Nil | 16,168.45 |
| | Major Irrigation | 392.04 | 12,620.28 | Nil | 13,012.32 |
| | Medium Irrigation | 990.16 | 1,438.11 | Nil | 2,428.27 |
| | Minor Irrigation | 85.60 | 631.16 | Nil | 716.76 |
| | Command Area Development | 5.90 | 0.89 | Nil | 6.79 |
| | Flood Control and Drainage | Nil | 4.31 | Nil | 4.31 |
| <i>C.5</i> | <i>Energy</i> | 26,849.74 | 1,174.37 | 194.74 | 28,218.85 |
| | Power | 26,841.52 | 1,174.37 | 194.74 | 28,210.63 |
| | New and Renewable Energy | 8.22 | Nil | Nil | 8.22 |
| <i>C.6</i> | <i>Industry and Minerals</i> | 3,838.87 | 1,701.70 | 250.00 | 5,790.57 |
| | Village and Small Industries | 710.37 | 137.29 | Nil | 847.66 |
| | Industries | 1,040.35 | Nil | Nil | 1,040.35 |
| | Non-Ferrous Mining and Metallurgical Industries | 2,088.15 | 860.00 | Nil | 2,948.15 |
| | Other Industries | Nil | 704.41 | Nil | 704.41 |
| | Other Outlays on Industries and Minerals | Nil | Nil | Nil | Nil |
| | Petro-Chemical Industries | Nil | Nil | 250.00 | 250.00 |
| <i>C.7</i> | <i>Transport</i> | 1,765.19 | 11,342.83 | Nil | 13,108.02 |
| | Civil Aviation | 4.47 | 22.96 | Nil | 27.43 |
| | Roads and Bridges | 1,760.72 | 11,319.87 | Nil | 13,080.59 |
| | Road Transport | Nil | Nil | Nil | Nil |
| | Other Transport Services | Nil | Nil | Nil | Nil |
| <i>C.8</i> | <i>Science, Technology and Environment</i> | 164.49 | 73.57 | Nil | 238.06 |
| | Other Scientific Research | 164.49 | 73.57 | Nil | 238.06 |
| <i>C.9</i> | <i>General Economic Services</i> | 261.43 | 144.67 | Nil | 406.10 |
| | Secretariat- Economic Services | 34.46 | Nil | Nil | 34.46 |
| | Tourism | 74.47 | 144.49 | Nil | 218.96 |
| | Census, Surveys and Statistics | 127.33 | Nil | Nil | 127.33 |
| | Other General Economic Services | 25.17 | 0.18 | Nil | 25.35 |
| | Total-C-Economic Services | 57,184.77 | 33,716.45 | 504.39 | 91,405.61 |

STATEMENT No. 4 - contd.

A. EXPENDITURE BY FUNCTION - conclud.

(₹ in crore)

| | Description | Revenue | Capital | Loans & Advances | Total |
|-----------|--|--------------------|------------------|------------------|--------------------|
| D. | Grants-in-aid and Contributions | | | | |
| | Compensation and Assignments to Local Bodies and Panchayati Raj Institutions | 8,516.87 | Nil | Nil | 8,516.87 |
| | Total-D- Grants-in-aid and Contributions | 8,516.87 | Nil | Nil | 8,516.87 |
| E. | Public Debt | | | | |
| | Internal Debt of the State Government | Nil | Nil | 19,020.47 | 19,020.47 |
| | Loans and Advances from the Central Government | Nil | Nil | 2,615.26 | 2,615.26 |
| | Total-E-Public Debt | Nil | Nil | 21,635.73 | 21,635.73 |
| F. | Loans and Advances | | | | |
| | Loans to Government Servants etc. | Nil | Nil | Nil | Nil |
| | Total-F-Loans and Advances | Nil | Nil | Nil | Nil |
| G. | Inter-State Settlement | Nil | Nil | (-) 0.23 | (-) 0.23 |
| H. | Transfer to Contingency Fund | Nil | Nil | Nil | Nil |
| | Total - Expenditure in Consolidated Fund | 2,21,538.26 | 56,538.59 | 22,445.01 | 3,00,521.86 |

STATEMENT No. 4 - contd.

B. EXPENDITURE BY NATURE

(₹ in crore)

| Object Head Code | Object of Expenditure | 2023-24 | | | 2022-23 | | |
|------------------|---|--------------------------|-----------------------|-----------------------------|-----------|---------|-----------|
| | | Revenue | Capital | Total | Revenue | Capital | Total |
| 11 | Salaries | 47,375.15 ^(a) | 178.21 ^(b) | 47,553.36 | 44,323.82 | 205.41 | 44,529.23 |
| 12 | Wages | 1,718.93 | 976.40 | 2,695.33 | 1,447.73 | 822.15 | 2,269.88 |
| 13 | Pension and Pensionary benefits | 18,098.20 | 0.03 | 18,098.23 ^(c) | 16,320.70 | 0.06 | 16,320.76 |
| 14 | Awards, Rewards, Prizes | 57.41 | Nil | 57.41 | 69.35 | Nil | 69.35 |
| 15 | Social Security Pension | 2,895.17 | Nil | 2,895.17 | 2,634.23 | Nil | 2,634.23 |
| 16 | Salary Allowances—All India Services | 167.75 | 0.61 | 168.36 | 161.89 | 1.47 | 163.36 |
| 17 | Salary and Allowances for Ministers | 28.45 | Nil | 28.45 | 27.30 | Nil | 27.30 |
| 18 | Salaries and Allowances for Governor, High Courts, Courts, Lokayukt, Tribunals, State Election and Information commissions etc. | 753.41 | Nil | 753.41 | 404.05 | Nil | 404.05 |
| 19 | Salary of Charged/ Contingent works employee | 808.06 | 69.92 | 877.98 | 1,027.00 | 85.72 | 1,112.72 |
| 21 | Travelling Allowance | 137.77 | 0.94 | 138.71 | 134.98 | 1.10 | 136.08 |
| 22 | Office Expenses | 1,435.50 | 16.52 | 1,452.02 | 1,199.43 | 16.56 | 1,215.99 |
| 23 | Purchase of Vehicles | 15.39 | Nil | 15.39 | 85.33 | 0.39 | 85.72 |
| 24 | Examination and Training | 145.18 | 7.10 | 152.28 | 120.79 | 5.11 | 125.90 |
| 25 | Clothing Bedding & Tentage | 7.56 | Nil | 7.56 | 6.73 | Nil | 6.73 |
| 26 | Seminar, Workshop and Conference | 109.32 | Nil | 109.32 | 81.85 | 0.20 | 82.05 |
| 27 | Macro Information Technology System | 118.78 | Nil | 118.78 | 110.91 | 2.00 | 112.91 |
| 31 | Payment for Professional Services | 4,763.85 | 118.94 | 4,882.79 | 3,501.06 | 89.98 | 3,591.04 |
| 32 | Minor Works | 233.28 | Nil | 233.28 | 353.44 | Nil | 353.44 |
| 33 | Maintenance | 2,650.97 | 0.36 | 2,651.33 ^(d) | 3,398.31 | 0.27 | 3,398.58 |
| 34 | Material and Supplies | 2,056.21 | 360.93 | 2,417.14 | 2,184.42 | 266.47 | 2,450.89 |
| 35 | Advertisement and Publicity | 903.60 | 0.05 | 903.65 | 510.99 | 0.04 | 511.03 |
| 36 | Expenditure on facilities given to distinguished personages | 6.76 | Nil | 6.76 | 5.80 | Nil | 5.80 |
| 37 | Fair, Function and Exhibition | 23.91 | Nil | 23.91 | 25.31 | Nil | 25.31 |
| 41 | Stipend and Scholarship | 3,092.11 | 0.01 | 3,092.12 | 3,241.82 | Nil | 3,241.82 |
| 42 | Grants-in-Aid | 79,227.45 | 190.00 | 79,417.45 ^{(e)(f)} | 69,489.90 | 256.18 | 69,746.08 |

(a) This figure has been depicted against Salary in Statement No. 15.

(b) This figure has been depicted against Salary in Statement No. 16.

(c) Amount pertains to expenditure incurred under Major Head 2071-Pensions and other Retirement Benefits (₹ 18,078.01 crore), 2235-Social Security and Welfare (₹ 20.13 crore), 2810-New and Renewable Energy (₹ 0.06 crore) and 4801-Capital Outlay on Power Projects (₹ 0.03 crore).

(d) This does not match with the total figure of Revenue Section depicted below Appendix-X where only figures pertaining to works department have been taken into account.

(e) Total Grants-in-Aid expenditure of ₹ 81,993.02 crore as depicted in Statement 10-‘Statement of Grants-in-Aid given by the Government’ incurred under Object Head-42-‘Grants-in-Aid’ (₹ 79,417.45 crore), 45-‘Grants-in-Aid for creation of capital assets’ (₹ 823.82 crore) and 46-‘Grants-in-Aid conditional’ (₹ 1,751.75 crore).

(f) The Grants-in-Aid figure in Statement No.4 differs from that of Statement No.2 due to inclusion of expenditure pertaining to sectors A, B and C and non-inclusion of expenditure pertaining to Sector-D.

The Grants-in-Aid figure in Statement No.15 differs from that of Statement No.4 due to inclusion of Revenue and Capital expenditure both pertaining to Object Head 42-Grants-in-Aid, Object Head 45-Grants-in-Aid for creation of Capital Assets and Object Head 46-Grants-in-Aid conditional.

STATEMENT No. 4 - conclud.

B. EXPENDITURE BY NATURE - conclud.

(₹ in crore)

| Object Head Code | Object of Expenditure | 2023-24 | | | 2022-23 | | |
|------------------|--|--------------------|----------------------|--------------------------|--------------------|------------------|--------------------|
| | | Revenue | Capital | Total | Revenue | Capital | Total |
| 43 | Contributions | 3,898.13 | 6.00 | 3,904.13 | 3,411.53 | 29.75 | 3,441.28 |
| 44 | Subsidies | 20,367.30 | 10.00 | 20,377.30 | 19,284.67 | 4.10 | 19,288.77 |
| 45 | Grants-in-Aid for creation of capital assets | 823.82 | Nil | 823.82 ^(a) | 547.51 | 415.00 | 962.51 |
| 46 | Grants-in-Aid conditional | 1,751.75 | Nil | 1,751.75 ^(a) | 1,798.20 | Nil | 1,798.20 |
| 50 | Payment of Compensation | 0.02 | 118.58 | 118.60 | 0.02 | 14.57 | 14.59 |
| 51 | Other Charges | 745.65 | Nil | 745.65 | 935.90 | 6.67 | 942.57 |
| 52 | Payment of Interest/ Dividend | 23,306.80 | Nil | 23,306.80 ^(b) | 20,043.00 | Nil | 20,043.00 |
| 53 | Payment of decretal amount | 6.27 | 12.01 | 18.28 | 92.01 | 46.87 | 138.88 |
| 54 | Compensation | 56.24 | 191.28 | 247.52 | 32.70 | 111.85 | 144.55 |
| 55 | Suspense | (-) 0.01 | Nil | (-) 0.01 | (-) 0.04 | Nil | (-) 0.04 |
| 56 | Secret Service Expenses | 13.70 | Nil | 13.70 | 10.41 | Nil | 10.41 |
| 58 | Payment of Taxes and Royalty | 2.94 | Nil | 2.94 | 0.27 | Nil | 0.27 |
| 59 | Expenditure on printing of Stamp Papers | 121.12 | Nil | 121.12 | 45.11 | Nil | 45.11 |
| 61 | Survey, Investigation and Design and Preparation of DPRs | 0.84 | 93.35 | 94.19 | 1.21 | 9.22 | 10.43 |
| 62 | Purchase of Land and Building | Nil | 601.26 | 601.26 | Nil | 439.93 | 439.93 |
| 63 | Machinery | 0.84 | 696.96 | 697.80 | 2.71 | 970.75 | 973.46 |
| 64 | Major Works | Nil | 49,544.00 | 49,544.00 | Nil | 37,740.65 | 37,740.65 |
| 65 | Investment | 2.00 | 3707.26 | 3,709.26 ^(c) | Nil | 2,371.94 | 2,371.94 |
| 67 | Loans and Advances | Nil | 71.50 ^(d) | 71.50 | Nil | 16.89 | 16.89 |
| 68 | Annuity | Nil | 825.00 | 825.00 | Nil | 730.00 | 730.00 |
| 71 | Depreciation | 0.08 | Nil | 0.08 | 0.08 | Nil | 0.08 |
| 73 | Inter Account Transfer | 5,912.69 | Nil | 5,912.69 | 5,015.26 | Nil | 5,015.26 |
| 74 | Recoveries | (-) 2,302.09 | (-) 1,258.63 | (-) 3,560.72 | (-) 2,192.43 | (-) 222.93 | (-) 2,415.36 |
| | Others | Nil | Nil | Nil | Nil | Nil | Nil |
| | Total | 2,21,538.26 | 56,538.59 | 2,78,076.85 | 1,99,895.26 | 44,438.37 | 2,44,333.63 |
| | Repayment of Public Debt | Nil | 21,635.73 | 21,635.73 | Nil | 22,006.24 | 22,006.24 |
| | Loans and Advance Disbursed | Nil | 809.51 | 809.51 | Nil | 2360.17 | 2360.17 |
| | Inter-State Settlement | Nil | (-) 0.23 | (-) 0.23 | Nil | (-) 0.95 | (-) 0.95 |
| | Grand Total | 2,21,538.26 | 78,983.60 | 3,00,521.86 | 1,99,895.26 | 68,803.83 | 2,68,699.09 |

(a) The Grants-in-Aid figure in Statement No.4 differs from that of Statement No.2 due to inclusion of expenditure pertaining to sectors A, B and C and non-inclusion of expenditure pertaining to Sector-D.

The Grants-in-Aid figure in Statement No.15 differs from that of Statement No. 4 due to inclusion of Revenue and Capital expenditure both pertaining to Object Head 42-Grants-in-Aid, Object Head 45-Grants-in-Aid for creation of Capital Assets and Object Head 46-Grants-in-Aid conditional.

Please refer to Footnote (e) at page 17.

(b) Amount pertains to expenditure incurred under Major Head 2049-Interest Payments (₹ 23,098.41 crore), 2217-Urban Development (₹ 13.60 crore), 2245-Relief on Account of Natural Calamities (₹ 35.40 crore) and 2406-Forestry and Wild Life (₹ 159.39 crore).

(c) Amount pertains to expenditure incurred under Major Head 2851-Village and Small Industries (₹ 2.00 crore), 4217-Capital Outlay on Urban Development (₹ 1,823.75 crore), 4225-Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward classes and Minorities (₹ 5.60 crore), 4425-Capital Outlay on Co-operation (₹ 1,569.48 crore), 4801-Capital Outlay on Power Projects (₹ 185.14 crore), 4851-Capital Outlay on Village and Small Industries (₹ 0.20 crore), 4875-Capital Outlay on Other Industries (₹ 120.00 crore) and 5425-Capital Outlay on other Scientific and Environmental Research (₹ 3.09 crore)

(d) Amount pertains to Major Head 4801-Capital Outlay on Power Projects.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

| | | (₹ in crore) | | | | |
|------------|--|----------------------------|---------------------------------------|----------------------------|---------------------------------------|--|
| Major Head | Description | Expenditure during 2022-23 | Progressive expenditure up to 2022-23 | Expenditure during 2023-24 | Progressive expenditure up to 2023-24 | Increase (+)/ Decrease (-) in Per cent |
| A. | Capital Account of General Services - | | | | | |
| 4055 | Capital Outlay on Police | 616.77 | 4,162.67 | 607.33 | 4,770.00 | (-) 2 |
| 4058 | Capital Outlay on Stationery and Printing | 0.33 | 22.47 | 1.02 | 23.49 | 209 |
| 4059 | Capital Outlay on Public Works | 527.07 | 4,426.33 | 588.93 | 5,015.26 | 12 |
| 4070 | Capital Outlay on Other Administrative Services | 21.12 | 179.43 | 6.49 | 185.92 | (-) 69 |
| | TOTAL-A- Capital Account of General Services | 1,165.29 | 8,790.90 | 1,203.77 | 9,994.67 | 3 |
| B. | Capital Account of Social Services - | | | | | |
| <i>(a)</i> | <i>Capital Account of Education, Sports, Art and Culture</i> | | | | | |
| 4202 | Capital Outlay on Education, Sports, Art and Culture | 2,145.07 | 11,822.20 | 3,887.21 | 15,709.41 | 81 |
| | TOTAL - (a) Capital Account of Education, Sports, Art and Culture | 2,145.07 | 11,822.20 | 3,887.21 | 15,709.41 | 81 |
| <i>(b)</i> | <i>Capital Account of Health and Family Welfare</i> | | | | | |
| 4210 | Capital Outlay on Medical and Public Health | 1,609.82 | 9,059.05 | 2,505.99 | 11,565.04 | 56 |
| 4211 | Capital Outlay on Family Welfare | Nil | 53.58 | Nil | 53.58 | -- |
| | TOTAL - (b) Capital Account of Health and Family Welfare | 1,609.82 | 9,112.63 | 2,505.99 | 11,618.62 | 56 |
| <i>(c)</i> | <i>Capital Account of Water Supply, Sanitation, Housing and Urban Development</i> | | | | | |
| 4215 | Capital Outlay on Water Supply and Sanitation | 6,739.49 | 34,003.42 | 10,524.22 | 44,527.64 | 56 |
| 4216 | Capital Outlay on Housing | 28.03 | 1,004.02 | 18.46 | 1,022.48 | (-) 34 |
| 4217 | Capital Outlay on Urban Development | 2,339.13 | 9,366.26 | 3,127.03 | 12,493.29 | 34 |
| | TOTAL - (c) Capital Account of Water Supply, Sanitation, Housing and Urban Development | 9,106.65 | 44,373.70 | 13,669.71 | 58,043.41 | 50 |
| <i>(d)</i> | <i>Capital Account of Information and Broadcasting -</i> | | | | | |
| 4220 | Capital Outlay on Information and Publicity | 0.89 | 5.09 | 0.79 | 5.88 | (-) 11 |
| | Total-(d) Capital Account of Information and Broadcasting | 0.89 | 5.09 | 0.79 | 5.88 | (-) 11 |
| <i>(e)</i> | <i>Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes -</i> | | | | | |
| 4225 | Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities | 1,114.13 | 9,998.98 | 1,342.72 | 11,341.70 | 21 |
| | Total-(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes | 1,114.13 | 9,998.98 | 1,342.72 | 11,341.70 | 21 |
| <i>(g)</i> | <i>Capital Account of Social Welfare and Nutrition</i> | | | | | |
| 4235 | Capital Outlay on Social Security and Welfare | 177.96 | 1,825.12 | 139.37 | 1,964.49 | (-) 22 |
| | Total-(g) Capital Account of Social Welfare and Nutrition | 177.96 | 1,825.12 | 139.37 | 1,964.49 | (-) 22 |

STATEMENT NO. 5 - contd.

| | | (₹ in crore) | | | | |
|------------|---|----------------------------|---------------------------------------|----------------------------|---------------------------------------|--|
| Major Head | Description | Expenditure during 2022-23 | Progressive expenditure up to 2022-23 | Expenditure during 2023-24 | Progressive expenditure up to 2023-24 | Increase (+)/ Decrease (-) in Per cent |
| B. | Capital Account of Social Services -concl.d. | | | | | |
| <i>(h)</i> | <i>Capital Account of Other Social Services</i> | | | | | |
| 4250 | Capital Outlay on Other Social Services | 477.43 | 1,349.56 | 72.58 | 1,422.14 | (-) 85 |
| | Total-(h) Capital Account of Other Social Services | 477.43 | 1,349.56 | 72.58 | 1,422.14 | (-) 85 |
| | TOTAL-B- Capital Account of Social Services- | 14,631.95 | 78,487.29 | 21,618.37 | 1,00,105.66 | 48 |
| C. | Capital Account of Economic Services | | | | | |
| <i>(a)</i> | <i>Capital Account of Agriculture and Allied Activities -</i> | | | | | |
| 4401 | Capital Outlay on Crop Husbandry | 25.00 | 681.16 | 4.00 | 685.16 | (-) 84 |
| 4402 | Capital Outlay on Soil and Water Conservation | Nil | 191.09 | Nil | 191.09 | -- |
| 4403 | Capital Outlay on Animal Husbandry | 8.18 | 152.27 | 5.83 | 158.10 | (-) 29 |
| 4404 | Capital Outlay on Dairy Development | Nil | 5.49 | Nil | 5.49 | -- |
| 4405 | Capital Outlay on Fisheries | Nil | 11.96 | Nil | 11.96 | -- |
| 4406 | Capital Outlay on Forestry and WildLife | 1,286.69 | 5,968.54 | 650.34 | 6,618.88 | (-) 49 |
| 4408 | Capital Outlay on Food Storage and Warehousing | 0.79 | 732.73 | 0.02 | 732.75 | (-) 97 |
| 4415 | Capital Outlay on Agricultural Research and Education | Nil | 1.90 | Nil | 1.90 | -- |
| 4425 | Capital Outlay on Co-operation | 0.08 | 2,237.79 | 1,569.49 | 3,807.28 | 1961763 |
| 4435 | Capital Outlay on Other Agricultural Programmes | Nil | 8.01 | Nil | 8.01 | -- |
| | Total-(a) Capital Account of Agriculture and Allied Activities | 1,320.74 | 9,990.94 | 2,229.68 | 12,220.62 | 69 |
| <i>(b)</i> | <i>Capital Account of Rural Development -</i> | | | | | |
| 4515 | Capital Outlay on Other Rural Development Programmes | 4,203.77 | 36,561.71 | 2,354.88 | 38,916.59 | (-) 44 |
| | Total-(b) Capital Account of Rural Development | 4,203.77 | 36,561.71 | 2,354.88 | 38,916.59 | (-) 44 |
| <i>(d)</i> | <i>Capital Account of Irrigation and Flood Control -</i> | | | | | |
| 4700 | Capital Outlay on Major Irrigation | 10,562.18 | 80,430.82 | 12,620.28 | 93,051.10 | 19 |
| 4701 | Capital Outlay on Medium Irrigation | 1,279.12 | 14,669.76 | 1,438.11 | 16,107.87 | 12 |
| 4702 | Capital Outlay on Minor Irrigation | 542.10 | 14,969.08 | 631.16 | 15,600.24 | 16 |
| 4705 | Capital Outlay on Command Area Development | 3.89 | 1,466.82 | 0.89 | 1,467.71 | (-) 77 |
| 4711 | Capital Outlay on Flood Control Projects | 8.22 | 148.67 | 4.31 | 152.98 | (-) 48 |
| | Total-(d) Capital Account of Irrigation and Flood Control | 12,395.51 | 1,11,685.15 | 14,694.75 | 1,26,379.90 | 19 |

STATEMENT NO. 5 - contd.

| | | (₹ in crore) | | | | |
|------------|---|----------------------------|---------------------------------------|----------------------------|---------------------------------------|--|
| Major Head | Description | Expenditure during 2022-23 | Progressive expenditure up to 2022-23 | Expenditure during 2023-24 | Progressive expenditure up to 2023-24 | Increase (+)/ Decrease (-) in Per cent |
| C. | Capital Account of Economic Services – conold. | | | | | |
| <i>(e)</i> | <i>Capital Account of Energy-</i> | | | | | |
| 4801 | Capital Outlay on Power Projects | 1,202.37 | 34,795.64 | 1,174.37 | 35,970.01 | (-) 2 |
| 4810 | Capital Outlay on New and Renewable Energy | Nil | 0.20 | Nil | 0.20 | -- |
| | Total-(e) Capital Account of Energy | 1,202.37 | 34,795.84 | 1,174.37 | 35,970.21 | (-) 2 |
| <i>(f)</i> | <i>Capital Account of Industry and Minerals -</i> | | | | | |
| 4851 | Capital Outlay on Village and Small Industries | 136.09 | 3,404.22 | 137.29 | 3,541.51 | 1 |
| 4852 | Capital Outlay on Iron and Steel Industries | Nil | 49.10 | Nil | 49.10 | -- |
| 4853 | Capital Outlay on Non-Ferrous Mining and Metallurgical Industries | 674.93 | 696.42 | 860.00 | 1,556.42 | 27 |
| 4854 | Capital Outlay on Cement and Non-Metallic Mineral Industries | Nil | 0.02 | Nil | 0.02 | -- |
| 4858 | Capital Outlay on Engineering Industries | Nil | 0.13 | Nil | 0.13 | -- |
| 4860 | Capital Outlay on Consumer Industries | Nil | 8.78 | Nil | 8.78 | -- |
| 4875 | Capital Outlay on Other Industries | 695.00 | 2,184.08 | 704.41 | 2,888.49 | 1 |
| 4885 | Capital Outlay on Industries and Minerals | Nil | 468.58 | Nil | 468.58 | -- |
| | Total-(f) Capital Account of Industry and Minerals | 1,506.02 | 6,811.33 | 1,701.70 | 8,513.03 | 13 |
| <i>(g)</i> | <i>Capital Account of Transport -</i> | | | | | |
| 5053 | Capital Outlay on Civil Aviation | 225.46 | 690.86 | 22.96 | 713.82 | (-) 90 |
| 5054 | Capital Outlay on Roads and Bridges | 7,323.77 | 68,034.25 | 11,319.87 | 79,354.12 | 55 |
| 5055 | Capital Outlay on Road Transport | Nil | 119.46 | Nil | 119.46 | -- |
| | Total-(g) Capital Account of Transport | 7,549.23 | 68,844.57 | 11,342.83 | 80,187.40 | 50 |
| <i>(i)</i> | <i>Capital Account of Science, Technology and Environment-</i> | | | | | |
| 5425 | Capital Outlay on Other Scientific and Environmental Research | 334.27 | 568.66 | 73.57 | 642.23 | (-) 78 |
| | Total - (i) Capital Account of Science, Technology and Environment | 334.27 | 568.66 | 73.57 | 642.23 | (-) 78 |
| <i>(j)</i> | <i>Capital Account of General Economic Services-</i> | | | | | |
| 5452 | Capital Outlay on Tourism | 128.00 | 1,373.76 | 144.49 | 1,518.25 | 13 |
| 5465 | Investments in General Financial and Trading Institutions | Nil | 0.03 | Nil | 0.03 | -- |
| 5475 | Capital Outlay on Other General Economic Services | 1.22 | 16.10 | 0.18 | 16.28 | (-) 85 |
| | Total-(j) Capital Account of General Economic Services | 129.22 | 1,389.89 | 144.67 | 1,534.56 | 12 |
| | TOTAL-C- Capital Account of Economic Services | 28,641.13 | 2,70,648.09 | 33,716.45 | 3,04,364.54 | 18 |
| | GRAND TOTAL | 44,438.37 | 3,57,926.28 | 56,538.59 | 4,14,464.87 | 27 |

STATEMENT NO. 5 - conclud.**EXPLANATORY NOTES**

1. During 2023-24 the Government invested ₹ 4,105.54 ^(a) crore in various concerns (investment of ₹ 843.00 crore in share capital of Statutory Corporations, ₹ 1,687.46 crore in Government Companies, ₹ 1,575.08 crore in Co-operative Banks and Societies, and disinvestment of ₹ 3.78 crore of share capital in Co-operative Societies).
2. The total net investment of Government in share capital of different concerns at the end of 2022-23 and 2023-24 was ₹ 43,384.04 crore and ₹ 47,485.80 crore respectively. Against investment of ₹ 47,485.80 crore, the State Government received dividend of ₹ 291.41 crore (0.61 *per cent* of investment) in 2023-24.

Further details are given in Statement No. 19.

^(a) Net figure of investment is ₹ 4,101.76 crore (Gross investment ₹ 4,105.54 crore and disinvestment ₹ 3.78 crore). Gross investment in this Statement differs from that in Statement 4-B due to recoupment of ₹ 396.28 crore in Object head 65- 'Investments', instead of 74-'Recoveries' under MH 4801 from MH 8229-110.

6 – STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) Statement of Public Debt and other Liabilities^(a)

| Nature of Borrowings | Balance as on 1 st April 2023 | Receipts during the year | Repay- ments during the year | Balance as on 31 st March 2024 | Net increase (+) / decrease (-) | | (₹ in crore) |
|--|--|--------------------------------|---------------------------------------|---|------------------------------------|--------------|---|
| | | | | | Amount | Per cent | As a Per cent of public debt & other liabilities |
| A - PUBLIC DEBT - | | | | | | | |
| 6003 -Internal Debt of the State Government- | | | | | | | |
| Market Loans | 1,95,625.66 | 38,500.00 | 11,500.00 | 2,22,625.66 | 27,000.00 | 13.80 | 54.45 |
| Ways and Means Advances from the Reserve Bank of India | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Compensation and other Bonds | 6,624.44 | Nil | 736.00 | 5,888.44 | (-) 736.00 | (-) 11.11 | 1.44 |
| Loans from Financial Institution | 13,255.77 | 3,597.89 | 2,030.56 | 14,823.10 | 1,567.33 | 11.82 | 3.62 |
| Special Securities issued to National Small Savings Fund of Central Government | 35,921.73 | 8,010.50 | 4,753.91 | 39,178.32 | 3,256.59 | 9.07 | 9.58 |
| Total - Internal Debt of the State Government | 2,51,427.60 | 50,108.39 | 19,020.47 | 2,82,515.52 | 31,087.92 | 12.36 | 69.09 |
| 6004 –Loans and Advances from Central Government - | | | | | | | |
| 01 Non Plan Loans | 14.36 | Nil | 3.33 | 11.03 | (-) 3.33 | (-) 23.19 | Nil |
| 02 Loans for State/Union Territory Plan Scheme | 10,705.20 | (-) 0.84 ^(b) | 2,611.92 | 8,092.44 | (-) 2,612.76 | (-) 24.41 | 1.98 |
| 07 Pre 1984-85 Loans | 1.88 | Nil | Nil | 1.88 | Nil | Nil | Nil |
| 09 Other Loans for States/Union Territory with Legislature Schemes | 39,076.49 | 15,072.47 | Nil | 54,148.96 | 15,072.47 | 38.57 | 13.24 |
| Total - Loans and Advances from Central Government | 49,797.93 | 15,071.63 | 2,615.25 | 62,254.31 | 12,456.38 | 25.01 | 15.22 |
| TOTAL – PUBLIC DEBT | 3,01,225.53 | 65,180.02 | 21,635.72 | 3,44,769.83 | 43,544.30 | 14.46 | 84.31 |

^(a) Detailed Account is in Statement No.17 and 21.

^(b) Minus figure is due to adjustment of misclassification.

STATEMENT NO. 6 - contd.
Statement of Public Debt and other Liabilities - contd.

| Nature of Borrowings | Balance as on 1 st April, 2023 | Receipts during the year | Repay- ments during the year | Balance as on 31 st March 2024 | Net increase (+) /decrease (-) | | (₹ in crore) |
|--|---|--------------------------------|---------------------------------------|--|-----------------------------------|--------------|---|
| | | | | | Amount | Per cent | As a Per cent of public debt and other liabilities |
| B – OTHER LIABILITIES - | | | | | | | |
| Public Account | | | | | | | |
| Small Savings, Provident Funds etc. | 18,019.74 | 3,952.49 | 4,995.85 | 16,976.38 | (-)1,043.36 | (-)5.79 | 4.15 |
| Reserve Funds bearing interest | 8,963.55 | 6,305.21 | 2,100.39 | 13,168.37 | 4,204.82 | 46.91 | 3.22 |
| Reserve Funds not bearing interest | 14,032.37 | 3,249.57 | 3,852.95 | 13,428.99 | (-) 603.38 | (-) 4.30 | 3.28 |
| Deposits bearing interest | 204.43 | 105.16 | 21.33 | 288.26 | 83.83 | 41.01 | 0.07 |
| Deposits not bearing interest | 21,506.82 | 45,948.14 | 47,198.68 | 20,256.28 | (-) 1,250.54 | (-) 5.81 | 4.95 |
| TOTAL – OTHER LIABILITIES | 62,726.91 | 59,560.57 | 58,169.20 | 64,118.28 | 1,391.37 | 2.22 | 15.68 |
| TOTAL – PUBLIC DEBT AND OTHER LIABILITIES | 3,63,952.44 | 1,24,740.59 | 79,804.92 | 4,08,888.11 | 44,935.67 | 12.35 | 100.00 |

Amount received as subscription towards various market loans and lying in deposits (Major Head 8449-Other Deposits) at the end of the year was Nil. No law under Article 293 of the Constitution has been passed by the State Legislature laying down the limits within which the Government may borrow on the security of the Consolidated Fund of the State.

EXPLANATORY NOTES

Internal Debt of the State Government: - It comprises long term loans raised from open market which have a currency of more than twelve months, borrowings of temporary character to cover resource gaps and loans obtained by the Government from autonomous bodies.

During the year the Government raised following loans: - ₹ 2,000.00 crore (7.36% Madhya Pradesh Government Stock 2033), ₹ 4,000.00 crore (7.40% Madhya Pradesh Government Stock 2034), ₹ 1,000.00 crore (7.46% Madhya Pradesh Government Stock 2039), ₹ 2,000.00 crore (7.46% Madhya Pradesh Government Stock 2038), ₹ 500.00 crore (7.44% Madhya Pradesh Government Stock 2035), ₹ 500.00 crore (7.46% Madhya Pradesh Government Stock 2039), ₹ 2,000.00 crore (7.48% Madhya Pradesh Government Stock 2029), ₹ 1,000.00 crore (7.46% Madhya Pradesh Government

STATEMENT NO. 6 - contd.
Statement of Public Debt and other Liabilities - contd.
EXPLANATORY NOTES - contd.

Stock 2038), ₹ 2,000.00 crore (7.45% Madhya Pradesh Government Stock 2044), ₹ 1,000.00 crore (7.51% Madhya Pradesh Government Stock 2038), ₹ 2,000.00 crore (7.55% Madhya Pradesh Government Stock 2035), ₹ 1,000.00 crore (7.68% Madhya Pradesh Government Stock 2034), ₹ 2,000.00 crore (7.76% Madhya Pradesh Government Stock 2037), ₹ 2,000.00 crore (7.76% Madhya Pradesh Government Stock 2037), ₹ 2,500.00 crore (7.71% Madhya Pradesh Government Stock 2040), ₹ 1,500.00 crore (7.48% Madhya Pradesh Government Stock 2040), ₹ 1,500.00 crore (7.48% Madhya Pradesh Government Stock 2041), ₹ 2,000.00 crore (7.45% Madhya Pradesh Government Stock 2045), ₹ 1,500.00 crore (7.44% Madhya Pradesh Government Stock 2040), ₹ 1,500.00 crore (7.45% Madhya Pradesh Government Stock 2044), ₹ 2,000.00 crore (7.42% Madhya Pradesh Government Stock 2044), ₹ 2,000.00 crore (7.42% Madhya Pradesh Government Stock 2045), ₹ 1,000.00 crore (7.42% Madhya Pradesh Government Stock 2046). The total amount subscribed was ₹ 38,500.00 crore (in cash: ₹ 38,500.00 crore, by conversion of loans due for repayment: ₹ Nil).

During the year the Government discharged following loans: - ₹ 1,000.00 crore (9.53% Madhya Pradesh Government Stock 2023), ₹ 1,500.00 crore (9.68% Madhya Pradesh Government Stock 2023), ₹ 1,000.00 crore (9.29% Madhya Pradesh Government Stock 2023), ₹ 500.00 crore (9.30% Madhya Pradesh Government Stock 2023), ₹ 500.00 crore (9.30% Madhya Pradesh State Development Loan 2023 (2nd Series), ₹ 500.00 crore (6.20% Madhya Pradesh State Development Loan 2023), ₹ 1,000.00 crore (9.29% Madhya Pradesh State Development Loan 2024), ₹ 1,000.00 crore (9.40% Madhya Pradesh State Development Loan 2024), ₹ 750.00 crore (6.49% Madhya Pradesh State Development Loan 2024), ₹ 750.00 crore (6.99% Madhya Pradesh State Development Loan 2024), ₹ 3,000.00 crore (5.52% Madhya Pradesh State Development Loan 2024) were discharged during the year 2023-24. These Loans were repaid during the year leaving nil balance against these loans at the end of the year.

Short term borrowings: - This class of debt comprises borrowings of a purely temporary character repayable within twelve months such as ways and means advances from Reserve Bank of India.

There was ₹ "nil" balance at the beginning of the year under Ways and Means advances. During the course of the year no amount was obtained and repaid, leaving a "nil" balance at the end of the year. No interest was also paid during the year. Further particulars are given in Statement No. 17.

STATEMENT NO. 6 - contd.**Statement of Public Debt and other Liabilities - contd.****EXPLANATORY NOTES - contd.**

Loans from autonomous bodies: - This category of borrowing embraces loans obtained by the Government from various autonomous bodies, such as the Life Insurance Corporation of India, National Bank for Agriculture and Rural Development, State Bank of India, National Co-operative Development Corporation, Housing and Urban Development Corporation, Rural Electrification Corporation, General Insurance Corporation of India, National Capital Region Planning Board, National Capital Region Development Board, Rural Electrification Corporation under Rajiv Gandhi Rural Electrification Scheme, NTPC and compensation and Other Bonds.

During the year, the Government received ₹ 3,597.89 crore as loans from such bodies and made repayment of ₹ 2,766.56 crore. The balance of such loans outstanding at the end of 31st March 2024 was ₹ 20,711.55 crore. Government paid ₹ 1,133.76 crore as interest to various autonomous bodies on loans received from them.

Full particulars of loans from autonomous bodies are given in Annexure to Statement No.17.

Arrangement for amortisation: - The State Government is of the view that except where it may be obligatory to do so, provision for amortisation of loans received from the Government of India should be made out of revenue only where sufficient revenue resources are available to finance such amortisation arrangements. They have not considered it necessary to make arrangements for amortisation of any such loans.

Loans from Small Saving Fund: - Loans out of the collection in the 'Small Saving Scheme' and 'Public Provident Fund' in the Post offices are being shared between the State Government and the Central Government in the ratio of 3:1. A separate fund viz. 'National Small Saving Fund' was created in 1999-2000 for the purpose of releases of loans out of Small Savings collections. The loans received during the 2023-2024 amounted to ₹ 8,010.50 crore and ₹ 4,753.91 crore was repaid during the year. The balance outstanding at the end of the year was ₹ 39,178.32 crore, which was 9.58 percent of the total **Public Debt & Other Liabilities** of the State Government as on 31 March 2024.

Loans from Government of India: - Loans from Government of India formed 15.23 percent of the total **Public Debt & Other Liabilities** on 31st March 2024.

Details of loans taken by the State Government from the Government of India are given in Statement No.17.

STATEMENT NO. 6 - contd.**Statement of Public Debt and other Liabilities - contd.****EXPLANATORY NOTES – contd.**

₹ 15,071.63 crore were received from the Government of India as loans during the year. The State Government paid ₹ 2,615.25 crore towards repayment of loans and ₹ 2,149.68 crore on account of interest during the year 2023-24.

Rehabilitation Loans:- In case of loans for rehabilitation of displaced persons and repatriates etc., however the recovery of all pre-1974 loans and 'Relending' loan received during the years 1974-75 to 1983-84 has been waived and the balance on 31st March 1989 has to be written off under orders of Government of India.

Service of Debt

Interest on debt and other obligations :- The outstanding gross debt and other obligations and the net amount of interest charges met from revenue during 2022-23 and 2023-24 are shown below:-

| | | (₹ in crore) | | |
|--------------|---|--------------------------|-------------|--|
| | | 2023-24 | 2022-23 | Net increase (+)/decrease (-) during the year |
| (i) | Gross debt and other obligation outstanding at the end of the year | | | |
| | (a) Public Debt and Small Savings, Provident Funds etc. | 3,61,746.21 | 3,19,245.27 | 42,500.94 |
| | (b) Other obligations | 47,141.89 | 44,707.17 | 2,434.72 |
| | Total (i) | 4,08,888.10 | 3,63,952.44 | 44,935.66 |
| (ii) | Interest paid by Government | | | |
| | (a) On Public Debt and Small Savings, Provident Funds etc. | 22,834.61 | 19,433.44 | 3,401.17 |
| | (b) On Other obligations | 299.19 ^(a) | 19.82 | 279.37 |
| | Total (ii) | 23,133.80 ^(a) | 19,453.26 | 3,680.54 |
| (iii) | Deduct | | | |
| | (a) Interest received on loans and advances given by Government | 1,508.80 | 4,032.81 | (-) 2,524.01 |
| | (b) Interest realised on investment of cash balances | 168.49 | 166.17 | 2.32 |
| | Total (iii) | 1,677.29 | 4,198.98 | (-) 2,521.69 |
| (iv) | Net Interest Charges (ii) - (iii) | 21,456.51 | 15,254.28 | 6,202.23 |
| (v) | Percentage of gross interest (item (ii)) to total Revenue Receipts | 9.89 | 9.54 | 0.35 |
| (vi) | Percentage of net interest (item (iv)) to total Revenue Receipts | 9.17 | 7.48 | 1.69 |

^(a) This includes the interest amount of ₹ 35.40 crore pertaining to SDRF and SD MF under Major head-2245-80-102- 'Management of Natural Disaster, Contingency Plans in Disaster Prone Areas'.

STATEMENT NO. 6 - conclud.**Statement of Public Debt and other Liabilities - conclud.****EXPLANATORY NOTES – conclud.**

In addition, there was certain other receipts and adjustments totaling ₹ 257.05 crore such as interest received from commercial departments, interest on arrears of revenue and interest on "Miscellaneous" account and interest accrued on amount deposited into SNA accounts for Centrally sponsored Schemes. If these are also deducted, the net burden of interest on the revenue would be ₹ 21,199.46 crore, which works out to 9.06 percent of the revenue receipt.

The Government also received ₹ 291.41 crore during the year as dividend on investment in various undertakings.

Appropriation for reduction or avoidance of Debt: - The terms notified for the loans floated since 1976-77 did not make it obligatory on the part of Government to make these arrangements and hence during 2023-24 no provision was made.

7 – STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section: 1 *Summary of Loans and Advances: Loanee group wise***(₹ in crore)**

| Loanee Groups | Balance as on 1st April, 2023 | Disburse- ments during the year | Repayments during the year | Write-off of irrecoverable loans and advances^(a) | Balance as on 31st March 2024 (2+3) - (4+5) | Net Increase /decrease (-) during the year(6-2) | Interest Payment in arrears^(a) |
|---|---|--|---|--|---|--|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| Universities/Academic Institutions | 405.17 | 25.00 | -- | -- | 430.17 | 25.00 | -- |
| Municipalities/Municipal Councils/Municipal Corporations | 2,521.59 | -- | -- | -- | 2,521.59 | -- | -- |
| Urban Development Authorities | 1,843.70 | 90.00 | 51.38 | -- | 1,882.32 | 38.62 | -- |
| Housing Board | 175.44 | -- | -- | -- | 175.44 | -- | -- |
| State Housing Corporation | 372.02 | -- | -- | -- | 372.02 | -- | -- |
| Panchayati Raj Institutions | 0.77 | -- | -- | -- | 0.77 | -- | -- |
| Statutory Corporations | 6,781.04 | 489.65 | -- | -- | 7,270.69 | 489.65 | -- |
| Government Companies | 27,059.20 | 194.74 | 315.20 | -- | 26,938.74 | (-) 120.46 | -- |
| Co-operative Societies/ Co-operative Corporation/ Banks | 1,562.78 | -- | 5.11 | -- | 1,557.67 | (-) 5.11 | -- |
| Others | 6,926.31 | -- | 0.08 | -- | 6,926.23 | (-) 0.08 | -- |
| Loans and Advances to Government Servants | 19.10 | -- | -- | -- | 19.10 | 0.00 | -- |
| Loans for Misc. Purposes | 158.60 | 10.12 | 0.02 | -- | 168.70 | 10.10 | -- |
| Total - Loans and Advances | 47,825.72 | 809.51 | 371.79 | -- | 48,263.44 | 437.72 | -- |

^(a) Information is awaited from the State Government.

STATEMENT No. 7 - conclud.

Following are the cases of a loan having been sanctioned as 'Loan in Perpetuity':

(₹ in crore)

| S.No. | Loanee entity | Year of Sanction | Sanction order No. | Amount | Rate of Interest |
|--|---------------|------------------|--------------------|--------|------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Information is awaited from State Government | | | | | |

Section: 2 Summary of Loans and Advances: Sector wise

(₹ in crore)

| Sector | Balance as on 1 st April, 2023 | Disbursements during the year | Repayments during the year | Write-off of irrecoverable loans and advances ^(a) | Balance as on 31 st March, 2024 (2+3) - (4+5) | Net Increase / decrease (-) during the year (6-2) | Interest Payment in arrears ^(a) |
|---|---|-------------------------------|----------------------------|--|---|---|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| General Services | 1,536.89 | 10.12 | 0.02 | -- | 1,546.99 | 10.10 | -- |
| Social Services | 6,390.05 | 295.00 | 51.45 | -- | 6,633.60 | 243.55 | -- |
| Economic Services | 39,879.64 | 504.39 | 320.32 | -- | 40,063.71 | 184.07 | -- |
| Loans and Advances to Government Servants | 19.10 | -- | -- | -- | 19.10 | -- | -- |
| Loans for Misc. Purposes | 0.04 | 0.00 | 0.00 | -- | 0.04 | -- | -- |
| Total- Loans and Advances | 47,825.72 | 809.51 | 371.79 | -- | 48,263.44 | 437.72 | -- |

Note:- For details, refer Section 1 of Statement 18 - Detailed Statement of Loans and Advances given by the State Government.

Section: 3 Summary of repayments in arrears from loanee entities

(₹ in crore)

| Loanee-Entity | Amount of arrears as on 31 st March 2024 | | | Earliest period to which arrears relate | Total loans outstanding against the entity on 31 st March 2024 |
|--|---|----------|-------|---|---|
| | Principal | Interest | Total | | |
| 1. | 2. | 3. | 4. | 5. | 6. |
| Information is awaited from State Government | | | | | |

^(a) Information is awaited from the State Government.

8 – STATEMENT OF INVESTMENTS OF THE GOVERNMENT

**Comparative summary of Government investments in the Share Capital and debentures of different concerns
for the year 2022-23 and 2023-24**

(₹ in crore)

| | Name of concern | 2023-24 | | | 2022-23 | | |
|---|--|--------------------|-------------------------------|--|--------------------|-------------------------------|--|
| | | Number of Concerns | Investment at end of the year | Dividend/interest received during the year | Number of Concerns | Investment at end of the year | Dividend/interest received during the year |
| 1 | Statutory Corporations | 35 | 13,861.59 | 275.40 | 35 | 13,018.59 | 135.00 |
| 2 | Government Companies ^(a) | 53 | 29,679.72 | 15.94 | 52 | 27,992.26 | 23.22 |
| 3 | Joint-Stock Companies and Partnerships | 24 | 1.31 | 0.07 | 24 | 1.31 | 0.08 |
| 4 | Banks | 01 | Nil ^(b) | Nil | 01 | Nil ^(b) | Nil |
| 5 | Co-operatives | 129 | 3,943.18 | Nil | 129 | 2,371.88 | 1.28 |
| | Total | 242 | 47,485.80 | 291.41 | 241 | 43,384.04 | 159.58 |

^(a) One new company named Ujjain Smart City Company Ltd. was added in financial year 2023-24.

^(b) The figure of investment against 'Banks' at S.No.4 has been depicted as ₹ 0.12 lakh in the detailed statement No.19. As the figures in this statement are depicted in crore, the amount has been shown as Nil.

9 - STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

Guarantees given by the Government for repayment of Loans etc. raised by Statutory Corporations, Government Companies, Local Bodies and Other Institutions during the year and sums guaranteed outstanding on the 31st March 2024 in various sectors are shown below:

SECTOR WISE DETAILS OF GUARANTEES

(₹ in crore)

| Sector (No. of Guarantees within bracket) | Maximum amount Guaranteed during 2023-24 | Outstanding as on 01.04.2023 (Principal + Interest) | Addition during the year | Deletion (other than invoked during the year) | Invoked during the year | | Outstanding as on 31.03.2024 (Principal + Interest) | Guarantee commission or fee | | Other material details |
|--|--|---|--------------------------|---|-------------------------|-----------------|---|-----------------------------|--------------|------------------------|
| | | | | | Dis-charged | Not Dis-charged | | Receivable | Received | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| CLASS-1 | | | | | | | | | | |
| Power (26) | 16,437.25 | 4,715.65 | 7,843.91 | 3,864.21 | Nil | Nil | 8,695.35 | 1,410.37 | 24.08 | Nil |
| M.P. State Financial Corporation (5) | 450.00 | 237.25 | Nil | 193.54 | Nil | Nil | 43.71 | Nil | Nil | Nil |
| Co-operative (4) | 6,655.00 | 201.91 | 6,655.00 | 4,962.29 | Nil | Nil | 1,894.62 | Nil | Nil | Nil |
| Urban Development & Housing (369) | 7,389.32 | 4,259.72 | 175.34 | 813.24 | Nil | Nil | 3,621.82 | 82.93 | Nil | Nil |
| Narmada Ghati Development (1) | 4,000.00 | 1,491.37 | 278.57 | Nil | Nil | Nil | 1,769.94 | 23.87 | Nil | Nil |
| Food Civil Supplies and consumer protection (7) | 29,400.00 | 28,626.00 | 29,400.00 | 28,661.00 | Nil | Nil | 29,365.00 | Nil | Nil | Nil |
| Other (122) | 5,085.56 | 256.58 | 0.64 | 96.57 | Nil | Nil | 160.64 | Nil | Nil | Nil |
| Total (534) | 69,417.13 | 39,788.47 | 44,353.46 | 38,590.84 | Nil | Nil | 45,551.09 | 1,517.17 | 24.08 | Nil |

10-STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(i) Details of Total Funds Released During the Year 2023-24 as Grant-in-aid and Funds Allocated for Creation of Assets:-

(₹ in crore)

| Name/Category of the Grantee (1) | Total Funds Released as Grants-in-aid (2) | | | Funds allocated for creation of Capital Assets out of total funds released shown in Column (No.2) (3) | | |
|--|---|---------------------------------------|--------------------------------|---|---------------------------------------|---------------|
| | State Fund Expenditure | Central Assistance (including CSS/CS) | Total | State Fund Expenditure | Central Assistance (including CSS/CS) | Total |
| Panchayati Raj Institutions | 7,798.83 | 9,404.56 | 17,203.39 | Nil | Nil | Nil |
| Urban Local Bodies | 6,568.67 | 1,138.33 | 7,707.00 | 776.83 | Nil | 776.83 |
| Public Sector Undertakings | 68.06 | 10.85 | 78.91 | Nil | Nil | Nil |
| Autonomous Bodies | 2,478.07 | 1,782.09 | 4,260.16 | Nil | Nil | Nil |
| Non-Government Organisations (NGOs) | 839.28 | Nil | 839.28 | Nil | Nil | Nil |
| Others | 45,613.75 | 6,290.53 | 51,904.28 | 27.46 | 19.53 | 46.99 |
| Total | 63,366.66 | 18,626.36 | 81,993.02^(a) | 804.29 | 19.53 | 823.82 |

(ii) Details of Total Value of Grants-in-aid in kind and value of Grants-in-aid in kind being capital Assets in Nature:-

(₹ in crore)

| Name/Category of the Grantee (1) | Total value of Grants-in-aid in kind (2) | Value of Grants-in-aid in kind being Capital Asset in Nature (3) |
|--|--|--|
| Information is awaited from State Government | | |

^(a) The Grant-in-Aid figure in Statement No.10 differs from that in Statement No.2 by ₹ 9,563.70 crore due to inclusion of Revenue expenditure pertaining to sector D (₹ 9,373.70 crore) also in addition to sectors A, B and C and expenditure of Grant-in-Aid classified under Capital Section (₹ 190.00 crore).

11 - STATEMENT OF VOTED AND CHARGED EXPENDITURE

(₹ in crore)

| Particulars | Actuals | | | | | |
|--|--------------------------|--------------------|--------------------|------------------|--------------------|--------------------|
| | 2023-24 | | | 2022-23 | | |
| | Charged | Voted | Total | Charged | Voted | Total |
| Expenditure Heads (Revenue Account) | 25,428.39 | 1,96,109.87 | 2,21,538.26 | 21,466.37 | 1,78,428.89 | 1,99,895.26 |
| Expenditure Heads (Capital Account) | 500.73 | 56,037.86 | 56,538.59 | 373.22 | 44,065.15 | 44,438.37 |
| Disbursement under Public Debt, Loans and Advances, Inter-State Settlement and Transfer to Contingency Fund ^(#) | 21,635.73 | 809.28 | 22,445.01 | 22,006.24 | 2,359.22 | 24,365.46 |
| Total | 47,564.85 | 2,52,957.01 | 3,00,521.86 | 43,845.83 | 2,24,853.26 | 2,68,699.09 |
| ^(#) The figures have been arrived at as follows:- | | | | | | |
| E Public Debt - | | | | | | |
| Internal Debt of the State Government | 19,020.47 ^(a) | Nil | 19,020.47 | 19,787.66 | Nil | 19,787.66 |
| Loans and Advances from the Central Government | 2,615.26 ^(a) | Nil | 2,615.26 | 2,218.58 | Nil | 2,218.58 |
| F Loans and Advances ^(b) - | | | | | | |
| Loans for General Services | Nil | 10.12 | 10.12 | Nil | 48.86 | 48.86 |
| Loans for Social Services | Nil | 295.00 | 295.00 | Nil | 1,251.53 | 1,251.53 |
| Loans for Economic Services | Nil | 504.39 | 504.39 | Nil | 1,059.77 | 1,059.77 |
| Loans to Government Servants etc. | Nil | Nil | Nil | Nil | 0.01 | 0.01 |
| Loans for Misc. Purpose | Nil | Nil | Nil | Nil | Nil | Nil |
| G Inter-State Settlement - | | | | | | |
| Inter-State Settlement | Nil | (-) 0.23 | (-) 0.23 | Nil | (-) 0.95 | (-) 0.95 |
| H Transfer to Contingency Fund - | | | | | | |
| Transfer to Contingency fund | Nil | Nil | Nil | Nil | Nil | Nil |
| Total | 21,635.73 | 809.28 | 22,445.01 | 22,006.24 | 2,359.22 | 24,365.46 |

The percentage of Charged Expenditure and Voted Expenditure to total expenditure during 2022-23 and 2023-24 was as under :-

| Year | Percentage of total expenditure | |
|---------|---------------------------------|-------|
| | Charged | Voted |
| 2022-23 | 16.32 | 83.68 |
| 2023-24 | 15.83 | 84.17 |

^(a) Though the expenditure under Major Heads 6003 and 6004 is Charged Expenditure, it is not indicated accordingly in other relevant statements except this one.
^(b) Detailed account is given in Statement No.18.

**12 – STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT**

| | (₹ in crore) | | |
|--|----------------------------------|----------------------------|-----------------------------------|
| | On 1 st April 2023 | During the Year 2023-24 | On 31 st March 2024 |
| Capital and Other Expenditure | | | |
| Capital Expenditure (Sub-sector wise) | | | |
| General Services | 8,790.90 | 1,203.77 | 9,994.67 |
| Education, Sports, Arts and Culture | 11,822.20 | 3,887.21 | 15,709.41 |
| Health and Family Welfare | 9,112.64 | 2,505.99 | 11,618.63 |
| Water Supply, Sanitation, Housing and Urban Development | 44,373.70 | 13,669.71 | 58,043.41 |
| Information and Broadcasting | 5.09 | 0.79 | 5.88 |
| Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities | 9,998.98 | 1,342.72 | 11,341.70 |
| Social Welfare and Nutrition | 1,825.12 | 139.37 | 1,964.49 |
| Other Social Services | 1,349.56 | 72.58 | 1,422.14 |
| Agriculture and Allied Activities | 9,990.94 | 2,229.68 | 12,220.62 |
| Rural Development | 36,561.71 | 2,354.88 | 38,916.59 |
| Irrigation and Flood Control | 1,11,685.15 | 14,694.75 | 1,26,379.90 |
| Energy | 34,795.84 | 1,174.37 | 35,970.21 |
| Industry and Minerals | 6,811.33 | 1,701.70 | 8,513.03 |
| Transport | 68,844.65 ^(a) | 11,342.83 | 80,187.48 |
| Science, Technology and Environment | 568.66 | 73.57 | 642.23 |
| General Economic Services | 1,389.89 | 144.67 | 1,534.56 |
| TOTAL – Capital Expenditure | 3,57,926.36 | 56,538.59 | 4,14,464.95 |

^(a) Includes ₹ 0.08 crore being contribution from Reserve Fund shown as deduct contribution etc. on next page.

STATEMENT No. 12 – contd.

(₹ in crore)

| | On 1 st April 2023 | During the Year 2023-24 | On 31 st March 2024 |
|--|----------------------------------|----------------------------|-----------------------------------|
| Capital and Other Expenditure - contd. | | | |
| Loans and Advances | | | |
| Loans and Advances for various Services - | | | |
| General Services | | | |
| Pension and Miscellaneous General Services | 1,536.89 | 10.10 | 1,546.99 |
| Social Services | | | |
| Education, Sports, Art and Culture | 403.52 | 25.00 | 428.52 |
| Health and Family Welfare | 3.58 | Nil | 3.58 |
| Water Supply, Sanitation, Housing and Urban Development | 5,935.70 | 218.63 | 6,154.33 |
| Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities | 42.47 | (-) 0.08 | 42.39 |
| Social Welfare and Nutrition | 3.02 | Nil | 3.02 |
| Others Social Services | 1.77 | Nil | 1.77 |
| Economic Services | | | |
| Agriculture and Allied Activities | 2,300.88 | 54.53 | 2,355.41 |
| Rural Development | 1.59 | Nil | 1.59 |
| Irrigation and Flood Control | 14.78 | Nil | 14.78 |
| Energy | 35,143.01 | (-) 120.45 | 35,022.56 |
| Industry and Minerals | 2,347.45 | 250.00 | 2,597.45 |
| Transport | 71.83 | Nil | 71.83 |
| General Economic Services | 0.09 | Nil | 0.09 |
| Loans to Government Servants | 19.10 | Nil | 19.10 |
| Loans for Miscellaneous purposes | 0.04 | Nil | 0.04 |
| TOTAL – Loans and Advances | 47,825.73 | 437.72 | 48,263.45 |
| Deduct | | | |
| Contributions from Contingency Fund | Nil | Nil | Nil |
| Contributions from Miscellaneous Capital Receipts ^(a) | 2,305.94 | 3.78 | 2,309.72 |
| Contributions from Development Funds, Reserve Funds etc. | 0.08 | Nil | 0.08 |
| Net – Capital and Other Expenditure | 4,03,446.07 | 56,972.53 | 4,60,418.60 |

^(a) Receipt of disinvestment/Retirement of Capital.

STATEMENT No. 12 – contd.

(₹ in crore)

| | On 1 st April 2023 | During the Year 2023-24 | On 31 st March 2024 |
|--|----------------------------------|----------------------------|-----------------------------------|
| PRINCIPAL SOURCES OF FUNDS | | | |
| Debt - | | | |
| Internal Debt of the State Government | 2,51,427.60 | 31,087.92 | 2,82,515.52 |
| Loans and Advances from the Central Government | 49,797.93 | 12,456.38 | 62,254.31 |
| Small Savings, Provident Fund, etc. | 18,019.74 | (-) 1,043.37 | 16,976.37 |
| TOTAL – Debt | 3,19,245.27 | 42,500.93 | 3,61,746.20 |
| Other Receipts | | | |
| Contingency Fund | 980.60 | 4.40 | 985.00 |
| Reserve Funds | 23,969.70 | 3,601.43 | 27,571.13 |
| Deposits and Advances | 21,707.76 | (-) 1,166.72 | 20,541.04 |
| Suspense and Miscellaneous (Other than amount closed to Government Account, Cash Balance Investment Account and Investment Account of Madhya Bharat Railways and Military funds) | 2,332.71 | (-) 1,594.75 | 737.96 |
| Remittances | 5,677.34 | 523.35 | 6,200.69 |
| TOTAL – Other Receipts | 54,668.11 | 1,367.71 | 56,035.82 |
| TOTAL – Debt and Other Receipts | 3,73,913.38 | 43,868.64 | 4,17,782.02 |
| <i>Deduct: Cash Balance</i> | (-) 4,969.81 | 4,461.32 | (-) 508.49 |
| <i>Deduct: Investments</i> | 24,123.16 | (-) 5,078.59 | 19,044.57 |
| TOTAL | 3,54,760.03 | 44,485.91 | 3,99,245.94 |
| Deduct: Revenue Deficit/ Add: Revenue Surplus | Nil | 12,487.78 | Nil |
| Add – Adjustment on Account of Retirement/Disinvestment ^(a) | (-) 1,967.08 | Nil | (-) 1,970.86 |
| Add – Amount closed to Government Account during 2023-24 | Nil | (-) 1.00 | Nil |
| Inter-State Settlement for 2023-24 | Nil | (-) 0.16 | Nil |
| Net Provision of funds | 3,52,792.95 | 56,972.53 | 3,97,275.08 |

^(a) Amount in the row has been included to balance the Statement.

STATEMENT No. 12 – conclud.

Difference between the net Capital and Other Expenditure to end of 2023-24 and the total of principal sources of funds to end of 2023-24 is explained below:-

| | (₹ in crore) |
|--|--------------------------------|
| Progressive Net Capital and Other Expenditure | 4,60,418.60 |
| Progressive Principal Sources of Funds | 3,97,275.08 |
| Difference | 63,143.52^(a) |
| The difference of ₹ 63,143.52 crore is explained below: | |
| Cumulative Revenue Surplus | 63,853.97 |
| Amount closed to Government Account | (-) 59.74 |
| Inter State Settlement for 2001-02, 2006-07, 2007-08, 2008-09, 2009-10, 2010-11, 2011-12, 2012-13, 2013-14, 2015-16, 2016-17, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24 | (-) 5.59 |
| Difference due to rounding for 2000-01 | (-) 0.01 |
| Proforma Transfer to Chhattisgarh in 2001-02, 2003-04, 2004-05, 2005-06, 2006-07, 2007-08, 2009-10, 2010-11, 2011-12, 2012-13, 2015-16, 2016-17, 2017-18 and 2018-19 | 991.40 |
| Proforma reduced from Capital Expenditure on account of disinvestment classified in Major Head 4000-01-800 in 2006-07, 2015-16, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24 | 1,584.05 |
| Proforma reduced from Loans and Advances in M.H. 6801-190 in 2020-21 | (-) 500.00 |
| Reduced from Capital Heads due to allocation to Chhattisgarh and in rectification of sanction | (-) 2,810.57 |
| Proforma decrease in 8011-105 | 2.49 |
| Proforma increase in 8121-115 | (-) 76.13 |
| Proforma decrease in 8121-122 | 998.53 |
| Proforma decrease in 8235-111 | 162.84 |
| Proforma decrease in 8658-112 | 3.82 |
| Proforma increase in 8658-113 | (-) 1.54 |
| Appropriation to Contingency Fund | (-) 1,000.00 |
| TOTAL | 63,143.52 |

^(a) This amount differs with Statement No.1 on account of ₹ 329.66 crore relating to 2010-11, which pertains to Major Head 4000-Misc. Capital Receipts, 800-Other Receipts and ₹ 9.19 crore relating to 2006-07, which pertains to Retirement of Capital/Disinvestment of Co-operative Societies/Banks.

**13 - STATEMENT OF SUMMARY OF BALANCES UNDER CONSOLIDATED FUND,
CONTINGENCY FUND AND PUBLIC ACCOUNT**

| | | | (₹ in crore) |
|----------------------------|---|---|-----------------------|
| Debit Balance | Sector of the General Account | Name of Account | Credit Balance |
| | | Consolidated Fund | |
| 3,50,982.52 ^(a) | A to D, G, H and part of L (Major Head 8680 only) | Government Account | |
| | E | Public Debt | 3,44,769.83 |
| 48,263.44 | F | Loans and Advances | |
| | | Contingency Fund- | |
| | | Contingency Fund | 985.00 |
| | | Public Account- | |
| | I | Small Savings, Provident Funds, etc. | 16,976.38 |
| | J | Reserve Funds - | |
| | | (i) Reserve Funds bearing Interest | 13,168.37 |
| | | (ii) Reserve Funds not bearing Interest | 14,402.76 |
| | | Gross Balance | 27,571.13 |
| 973.76 | | Investments- | |
| | K | Deposits and Advances- | |
| | | (i) Deposits bearing interest | 288.26 |
| | | (ii) Deposits not bearing interest | 20,256.28 |
| 3.50 | | (iii) Advances | |
| | L | Suspense and Miscellaneous- | |
| 18,071.06 | | Investments | |
| | | Other Items (Net) | 738.22 ^(b) |
| | M | Remittances | 6,200.69 |
| (-) 508.49 ^(c) | N | Cash Balance | |
| 4,17,785.79 | | Total | 4,17,785.79 |

^(a) For details, please see para on next page and table there under.

^(b) The figure includes balance of Major Head 8658-'Suspense Account' ₹ 514.28 crore (Cr.), Major Head 8670-'Cheques and Bills' ₹ 221.55 crore (Cr.), Major Head 8671-'Departmental Balances' ₹ 3.38 crore (Cr.), Major Head 8672-'Permanent Cash Imprest' ₹ 0.84 crore (Dr.) and Major Head 8679-'Accounts with the Governments of other Countries' ₹ 0.15 crore (Dr.).

^(c) Footnote (c) under Annexure to Statement No.2 may please be referred for the details.

STATEMENT NO. 13- conold.

Government Account: Under the system of book-keeping followed in Government Accounts, the amount booked under revenue, capital and other transactions of Government the balances of which are not carried forward from year to year in the accounts are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions.

The balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund, etc. are added and the closing Cash Balance at the end of the year is to be worked out and proved.

The other heading in this summary take into account the balances under all accounts heads in Government books where Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances cannot be regarded as a complete record of the financial position of the Government as it do not take into account all the physical assets of the State, such as lands, buildings, communication, etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

The net amount at the debit of Government Account at the end of the year 2023-24 has been arrived at as under:-

| (₹ in crore) | | | |
|----------------------------|-------------------------------|--|--------------------|
| Debit | Sector of the General Account | Name of Account | Credit |
| 3,06,934.33 | A | Balance at the debit of the Government Account on 1 st April 23 | Nil |
| Nil | B | Receipts Head (Revenue Account) | 2,34,026.04 |
| Nil | C | Miscellaneous Capital Receipts | 3.78 |
| 2,21,538.26 ^(a) | D | Expenditure Heads (Revenue Account) | Nil |
| 56,538.59 ^(b) | E | Expenditure Heads (Capital Account) | Nil |
| (-) 0.23 | F | Inter-State Settlement (MH 7810) | (-) 0.39 |
| 1.00 | G | Suspense and Miscellaneous (MH 8680) | Nil |
| Nil | H | Transfer to Contingency Fund (MH 7999) | Nil |
| Nil | | Balance at the debit of Government Account on 31 st March 2024 | 3,50,982.52 |
| 5,85,011.95 | | Total | 5,85,011.95 |

Note:-

- (i) In a number of cases, there are unreconciled differences in the closing balance. Steps are being taken to settle the discrepancies.
- (ii) The balances are communicated to the officers concerned every year for verification and acceptance thereof. In a large number of cases such acceptances have not been received.

^(a) This is the result of gross Revenue Expenditure of ₹ 2,23,840.35 crore minus Receipts and Recoveries of ₹ 2,302.09 crore (Refer Appendix-I Appropriation Accounts).

^(b) This is the result of gross Capital Expenditure of ₹ 57,797.22 crore minus Receipts and Recoveries of ₹ 1,258.63 crore (Refer Appendix-I Appropriation Accounts).

Notes to Finance Accounts for the year 2023-24

1. Summary of Significant Accounting Policies:**(i) Reporting Entity:**

These accounts present the transactions of the Government of Madhya Pradesh. The accounts of receipts and expenditure of the Government of Madhya Pradesh have been compiled based on the initial accounts rendered by 54 Treasuries, 132 Public Works Divisions (last year 133 Division – 1 Division merged), 124 Water Resource Divisions, 72 Narmada Valley Development Authority Divisions, 60 Rural Engineering Services Divisions, 73 Public Health Engineering Divisions, 05 Pay and Accounts Offices and Advices of the Reserve Bank of India. No accounts were excluded at the end of the year. In Madhya Pradesh, primary compilation is done by Treasury and secondary compilation is done by AG (A&E) office.

(ii) Reporting Period:

The reporting period of these accounts is 1 April 2023 to 31 March 2024.

(iii) Reporting Currency:

The accounts of the Government of Madhya Pradesh are reported in Indian Rupees (₹).

(iv) Form of Accounts:

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

(v) Basis of Budget and Financial Reporting:

As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure, the Annual Financial Statements (called Budget) for a financial year is presented to the legislature in form of grants/appropriations before the commencement of the financial year. Budget is presented on gross basis without the recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants/appropriations relating to heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

Budget and Accounts: Both the budget and accounts of the State follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads as notified by the Controller General of Accounts (CGA) in consultation with the Comptroller and Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Accountant General (Accounts and Entitlements) in each state.

A separate budget comparison statement is presented as Appropriation Accounts, which represents actual disbursements in comparison to the grants/appropriations. The Appropriation Accounts are presented on gross basis and a reconciliation Statement is included in the Appropriation Accounts to reconcile the net figure in the Finance Accounts.

Cash basis: The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorised. Receipts and disbursements in the Finance Accounts are on net basis, net of recoveries, deductions and refunds.

Book Adjustments: Book adjustments are non-cash transactions that appear in the accounts as adjustments/settlements. Some of these transactions take place at the level of the account rendering units *e.g.*, treasuries, divisions, *etc.*, for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account, *etc.*

Book adjustments are also carried out at Office of the Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (*e.g.*, State Disaster Response Fund, Central Road Infrastructure Fund, Sinking Fund *etc.*) crediting Reserve Funds/Deposit heads of accounts in Public Account by debiting Consolidated Fund; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, *etc.*

Classification between Capital and Revenue Expenditure: Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the Government establishment and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day to day running of the establishment and administrative expenses are classified as Revenue expenditure. Capital and Revenue expenditure are shown separately in the Accounts.

Physical and Financial Assets and Liabilities: Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government, *etc.*), as well as Liabilities, such as, debt, *etc.*, are measured at historical cost. Physical Assets are not depreciated, and financial assets are not amortized. Losses in Physical Assets at the end of their life are also not expensed or recognized.

Grants-in-Aid: In compliance with IGAS 2 – Accounting and Classification of Grants-in-aid, grants-in-aid in cash is recognized as revenue expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorized by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognized as revenue receipts. Details for meeting the requirements of accounting and classification of Grants-in-aid given by the State Government are depicted in Statement 10 and Appendix III of the Finance Accounts. Detailed

information in respect of Grants-in-aid given in kind is disclosed as available from the State Government.

Loans and advances: In compliance with the Indian Government Accounting Standard (IGAS) 3, Loans and Advances made by Government, and details of loans and advances made by the State Government are disclosed in Statements 7 and 18 of the Finance Accounts. Acceptance of the closing balances as depicted in Statements as on 31 March 2024 is awaited from the State Government.

Prior Period Adjustments: In compliance with IGAS 4 – Prior Period Adjustment, the State Government carries out adjustment as per the existing procedure and discloses such information, which pertain to the prior period errors and covers entries requiring Prior Period Adjustments arising out of changes in Government decisions, which may impact current balances and progressive amounts during the earlier years for which accounts have been closed.

Retirement benefits: Retirement benefits disbursed during the reporting period as per the Pay-As-You-Go basis have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, i.e., the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

(vi) Rounding off:

The statements present figures that are rounded off to ₹ in lakh and ₹ in crore as depicted at the top of the respective statements. Difference wherever occurring in relation to absolute figures as well as rounded figures across different Statement, is due to rounding-off of the figures.

(vii) Cash Balance:

Cash balance as reported in the accounts is the balance of the State at the end of the 31st March of a year as recorded in the Account of the State Government with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund and Public Account of the State for the year. Book adjustments do not affect the cash balance as they are non-cash transactions. Cash balance reported in the Finance Accounts is subject to reconciliation with the books of the Reserve Bank of India.

(viii) Disclosure of Contingent and Committed liabilities:

IGAS 1: ‘**Guarantees given by the Governments**’, Sector and Class wise, details of guarantees are disclosed in Statements 9 and 20 of the Finance Accounts as per the details made available by the State Government.

The Government does not follow commitment accounting, and the commitments are neither recorded nor is the liability against commitment recognized in accounts. However, it has to disclose its future commitments under Appendix-XII of the Finance Accounts but the same has not disclosed by the Government in Appendix-XII.

(ix) Pass-through transactions:

Pass-through transactions in the nature of receipts collected by the State but required to be transferred to other entity are disclosed in the Notes to Finance Accounts. These include transfer of two *per cent* of the royalty to the National Mineral Exploration Trust, transfer of Central share received by the State on Centrally Sponsored Schemes, Central Sector Schemes to Single Nodal Agency, transfer of NPS contributions to designated fund manager etc.

2. Compliance with the Accounting Framework:**(i) Non-freezing of accounts by treasuries after closing monthly accounts:**

As per the existing practice, accounts once closed by the State and rendered to the Accountant General Office, should not be opened for any changes, as this would mis-represent the monthly account. Non-freezing of accounts by treasuries after closing monthly accounts may give scope for data modification after submission of monthly accounts to AG office and may lead to mismatch of data between AG office and State Government of Madhya Pradesh. There is no provision for freezing of monthly accounts in the Integrated Financial Management Information System (IFMIS) after closure of monthly accounts and sending them to the Office of Principal Accountant General (Accounts & Entitlement). While the State Government had issued orders in this regard, but it is yet to be implemented.

(ii) Operation of unauthorized heads:

During the year 2023-24, the State Government of Madhya Pradesh provided budget provisions under one unauthorized Sub-Major Head and one Minor Head under Capital section and incurred expenditure of ₹ 49.44 crore on ‘Strengthening of Police Stations’, ‘Aid to Balaghat District’, ‘Special Infrastructure Scheme’ and ‘Modernization of Jails’. The matter has been brought to the notice of the State Government for rectification.

(iii) Opening of New Sub Heads/Detailed Heads of Accounts without advice:

According to Article 150 of the Constitution of India the accounts of the State are to be kept in the form as advised by the Comptroller and Auditor General of India. During 2023-24, the State Government of Madhya Pradesh opened 48 new Sub Heads (20 under the Revenue Section, 28 under Capital section) in the budget, without seeking the advice or informing the Principal Accountant General Office. The State Government provided budget provisions under these heads and incurred expenditure of ₹ 14,910.62 crore under the Revenue Section and ₹ 2,707.30 crore under the Capital Section in these heads during 2023-24.

(iv) Discrepancy in depiction of budget provisions and wrong classification:

The budget documents of the State Government for the year 2023-24 did not depict the correct budget provision and classification of expenditure in respect of the following heads of accounts:

(a) Government of Madhya Pradesh has made budget provision of Revenue expenditure under the Capital heads and Capital expenditure under the Revenue heads. The misclassification between Revenue and Capital is depicted in Para 3(ii)-Misclassification between Revenue and Capital Expenditure.

(b) As per para 3.4 under General Directions of the List of Major and Minor Heads of Account of Union and States, amounts financed from the Reserve Fund/Deposit Accounts will be shown as a deduct entry under minor heads 'Deduct-Amount met from....(Name of the Reserve Fund/Deposit Account)' with separate code say '901', '902' etc., under the functional major/sub-major head in the Revenue, Capital or Loan Section where under the actual expenditure stands debited.

Government of Madhya Pradesh, instead of operating separate code (901) in their budget for showing deduct entry for the amount financed from the Reserve Fund/Deposit Accounts, has operated Detailed head 74-Recoveries and various other Detail Heads in the budget under the Minor Head/Scheme where the actual expenditure stands debited, resulting in depiction of net expenditure under those heads of accounts in the Finance Account and Appropriation Accounts.

Though, the deduct amount should be reflected in the Accounts under Minor Head, the Government of Madhya Pradesh is operating Detailed Head(s) to show deduct entries for amounts financed from the Reserve Fund/Deposit Accounts, resulting in netting of figures in Appropriation Accounts to that extent. This is non-compliance with principles of the List of Major and Minor Heads of Account of Union and States/Forms of Accounts.

3. Consolidated Fund:

(i) Goods and Services Tax:

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2023-24, the State GST collection was ₹ 37,791.04 crore compared to ₹ 23,396.79 crore in 2022-23, registering an increase of ₹ 14,394.25 crore (61.52 per cent). In addition, the State received ₹ 26,908.80 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST were ₹ 64,699.84 crore. The State received final compensation of ₹ 2,613.48 crore as Revenue Receipt during 2023-24 on account of loss of revenue arising out of implementation of GST.

The state did not receive any compensation as back-to-back loans during 2023-24 (total back-to-back loan as on 31 March 2024: ₹ 11,553.17 crore) from the Central Government in lieu of GST compensation which would not be counted under the norms prescribed by the Finance Commission with regard to borrowing ceiling of the State.

During the year 2023-24, adjustment entries for ₹ 4,711.58 crore of State GST (SGST) relating to the previous year(s) from (2017-18 to 2022-23) was carried out by the State Government due to difference between the RBI's figures and figures booked in the Finance Accounts. Hence, increase in SGST of ₹ 4,711.58 crore in 2023-24 is due to the adjustment.

The relevant figures are available in Statement No. 14 of the Finance Accounts.

(ii) Misclassification between Revenue and Capital Expenditure:

During the year 2023-24, Government of Madhya Pradesh incorrectly budgeted and booked expenditure of ₹ 1,575.09 crore under Capital Section instead of Revenue Section and ₹ 3.68 crore under Revenue Section instead of Capital Section, as has been determined from the purpose of expenditure. The revenue expenditure of the State Government is understated by 1,575.09 crore and capital expenditure is understated by ₹ 3.68 crore.

This has reference to figures in Statements 4, 5, 15 and 16 of the Finance Accounts.

(iii) Reconciliation of Receipts and Expenditure between CCOs and Principal Accountant General (A&E):

All Controlling Officers are required to reconcile receipts and expenditure of the Government with the figures accounted for by the Accountant General (A&E). As per Commissioner (Treasuries and Accounts)'s letter No./861/2022/DTA/Bhopal dated: 08.06.2022 addressed to all the Treasuries, Directorate of Treasuries and Accounts is reconciling the figures with the Principal Accountant General (A&E) Madhya Pradesh instead of Budget Controlling Officers.

During the year 2023-24, revenue receipts amounting to ₹ 2,29,645.69 crore (98.12 per cent of total revenue receipts: ₹ 2,34,026.04 crore) and revenue expenditure amounting to ₹ 2,09,052.86 crore (94.36 per cent of total revenue expenditure: ₹ 2,21,538.26 crore) and capital expenditure amounting to ₹ 54,704.30 crore (96.76 per cent of total capital expenditure: ₹ 56,538.59 crore) were reconciled by the State Government. Loans and Advances given by the State Government amounting to ₹ 702.73 crore (86.81 per cent of total loans and advances: ₹ 809.51 crore) was reconciled.

In comparison, during the last year 2022-23, revenue receipts amounting to ₹ 1,76,798.27 crore (86.67 per cent of total revenue receipts) and revenue expenditure amounting to ₹ 1,99,201.80 crore (99.65 per cent of total revenue expenditure) and capital expenditure amounting to ₹ 32,848.44 crore (73.91 per cent of total capital expenditure) were reconciled by the State Government. During the last year, Loans and Advances given by the State Government amounting to ₹ 2,351.71 crore (99.64 per cent of total loans and advances given by the State Government) was reconciled.

(iv) Bookings under Minor Head 800-Other Expenditure and Other Receipts:

The Minor Head 800-Other Expenditure/800-Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged, since it renders the accounts opaque.

During the year 2023-24, ₹ 38,786.36 crore under 62 Major Heads of accounts, constituting 13.95 per cent of the total Revenue and Capital expenditure (₹ 2,78,076.85 crore) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year, ₹ 36,879.90 crore under 67 Major Heads of accounts, constituting 15.09 per cent of the total Revenue and Capital expenditure (₹ 2,44,333.63 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹ 11,014.25 crore under 51 Major Heads of Account, constituting 4.71 per cent of the total Revenue Receipts (₹ 2,34,026.04 crore) was classified under 800-Other Receipts in the

accounts. During the previous year, ₹ 9,366.41 crore under 50 Major Heads of Account, constituting 4.59 *per cent* of the total Revenue Receipts (₹ 2,03,986.19 crore) was classified under 800-Other Receipts in the accounts.

During the year 2023-24, ₹ 830.00 crore under two Major Heads of accounts (Major Head: 4217 and 4875) constituting 22.38 *per cent* of the total investments (₹ 3,709.26 crore) was classified under the Minor Head 800-Other Expenditure instead of appropriate Minor Head. During the previous year, ₹ 128.00 crore under two Major Heads of accounts, constituting 5.40 *per cent* of the total investments (₹ 2,371.94 crore) was classified under the Minor Head 800-Other Expenditure instead of appropriate Minor Heads in the accounts.

This has reference to Statements 14, 15 and 16 of the Finance Accounts.

(v) Transfer of funds to Personal Deposit (PD) Accounts:

The PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme.

During 2023-24, an amount of ₹ 2,098.40 crore was transferred/deposited to PD Accounts Consolidated Fund of State and challans. An amount of ₹ 810.81 crore was transferred from Consolidated Fund of the State and challans in March 2024 of which, ₹ 296.49 crore was transferred on the last working day of March 2024 from the Consolidated Fund of the State.

As per Rule 319 (1) of the Madhya Pradesh Treasury Code, the credit balances in the Personal Deposit Accounts do not lapse to Government under S.R.334, if outstanding for more than three complete Account year. In cases, however, in which the Personal Deposit Accounts are created by debit to the Consolidated Fund, the same should be closed at the end of the financial year by minus debit of the balance to the relevant service heads in the Consolidated Fund. Also, Rule 319(2) of Madhya Pradesh Treasury Code states that, if a Personal Deposit Account has remained un-operated upon a continuous period of three years, the Treasury Officer shall address the Administrator of the Account in writing requiring him to show cause within one month why the balance in the account should not be credited to Revenue Deposits failing which, the Treasury Officer shall close the account and transfer the balance to Revenue Receipt Head 0075. As per existing accounting practice, amount brought back from the PD Account should be deduct debited to the service head from where the original transfers took place.

In terms of Rule 359 and 376 of the Madhya Pradesh Treasury Code, 179 Administrators of Personal Deposit Accounts (out of 730) had reconciled and verified their balances with the treasury figures (in the treasury) and 179 annual verification certificates were furnished by them to the Treasury Officer. Principal Accountant General's office received 179 of such certificates from the Treasury Officer. Five hundred and fifty-one Administrators of Personal Deposit Accounts had not reconciled and verified their balances with the treasury figures. Details of PD accounts as on 31.03.2024 are given below:

(₹ in crore)

| Opening Balance as on April 2023 | | Addition during the year 2023-24 | | Closed/ Withdrawal during the year 2023-24 | | Closing Balance as on 31 March 2024 | |
|----------------------------------|----------|----------------------------------|----------|--|----------|-------------------------------------|-------------------------------|
| Number of Adminis-trators | Amount | Number of Adminis-trators | Amount | Number of Adminis-trators | Amount | Number of Adminis-trators | Amount |
| 821 | 2,353.57 | 34 ^(a) | 2,098.40 | 125 ^(b) | 5,369.20 | 730 | (-) 917.24 ^{(c) (d)} |

As on 31st March 2024, 214 of PD Accounts having balance of ₹ 325.86 crore remained in-operative for last three years.

The relevant figures are available in Statement No. 21 of the Finance Accounts.

(vi) Unadjusted Abstract Contingent (AC) Bills:

The State Government banned drawal on AC bills by all the departments by orders dated 2 September 1999. However, the Sports and Youth Welfare Department was permitted (Order dated 10th February 2009) to draw AC bills in respect of National Cadet Corps (NCC). But the State Government vide its orders dated 24 May 2013 had directed the Sports and Youth Welfare Department also, not to make any further drawal on AC bills in respect of National Cadet Corps (NCC). Government of Madhya Pradesh has not adopted any alternative method in lieu of AC Bills.

(vii) Utilization Certificates (UCs) for Grants-in-Aid not received:

In terms of Rule 182 of the Madhya Pradesh Financial Code, the departmental officers shall furnish the Utilization Certificates (UCs) in respect of conditional Grants-in-Aids to the Principal Accountant General on or before 30th September of the following year from which grant-in-aid related. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

As on 31st March 2023, 19937 GIA bills amounting to ₹ 18,871.57 crore were outstanding for receipt of Utilization Certificate. During the year 2023-24, 28 GIAs bills amounting ₹ 1,813.79 crore become due for UCs. As on 31st March 2024, 19965 UCs for ₹ 20,685.36 crore are outstanding. Of these, ₹ 394.86 crore pertaining to 101 outstanding UCs were cleared. During the year 2023-24, 39 Conditional Grants amounting ₹ 1,825.44 crore were issued which will become due in 2024-25. Out of these, 6 UCs amounting of ₹ 66.56 crore were received.

The position of outstanding UCs as on 31 March 2024 is given below:

-
- (a) 13 new PD Account opened and 21 account reopened due to transactions. Only ₹ 16.90 crore out of ₹ 2,098.40 crore pertains to 13 new PD accounts opened during the year.
- (b) 125 PD Account with an amount of ₹ 34.74 crore closed during the year and the amount was credited into MH-0075 as per rule 319(2) of MP Treasury Code, instead of deduct debit to original service head.
- (c) Adverse balance appears due to non-reflection of Works to PD Account transfer transactions in the compiled Account of Public Works Division, Water Resource Divisions etc. These accounts are compiled on the basis of physical accounts of divisions. A difference of ₹ 834.81 crore has been located on the basis of the DDO wise data for Works to PD Transfers rendered by Directorate of Treasuries and Accounts. Out of ₹ 834.81 crore, an amount of ₹ 789.48 crore has been mapped to individual divisions. The necessary adjustment entries for the same will be passed in F.Y. 2024-25.
- (d) Difference of ₹ 0.01 crore in the closing balance is due to rounding off.

(₹ in crore)

| Due Year | Number of UCs Outstanding | Amount |
|---------------|---|------------------|
| Up to 2022-23 | 19842 | 18,484.90 |
| 2023-24 | 22 | 1,805.60 |
| Total | 19864 | 20,290.50 |
| Year | Number of UCs submitted before due date of submission | Amount |
| 2024-25 | 6 | 66.56 |

This has reference to the Statement 10 and Appendix III of the Finance Accounts.

(viii) Interest Adjustment:

Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2023-24 are given below:

| (₹ in crore) | | | | | |
|--|-------------------------|---|---------------|---------------|---------------------|
| Funds/Deposits | Balance on 1 April 2023 | Basis for calculation of interest | Interest due | Interest paid | Interest short paid |
| Defined Contribution Pension Scheme for Government Employees | 20.29 | Interest calculated as per the rate of interest notified by the Government/payable to General Provident Fund @ 7.1 % | 1.44 | Nil | 1.44 |
| State Compensatory Afforestation Deposit | 22.26 | As per circular issued by the Ministry of Environment, Forest and Climate Change @ 3.35 % | 2.39 | Nil | 2.39 |
| State Disaster Response Fund | 1,825.51 | Interest calculated at the rate applicable to Overdraft (repo rate + 2%, which is 8.50 %) | 234.38 | 13.27 | 221.11 |
| | | Interest calculated at Bank Rate of 6.50 %, for delay in transfer of Central Share and State Share to the Fund. (for 13 days delay) | 2.48 | Nil | 2.48 |
| State Disaster Mitigation fund | 398.05 | Interest calculated at the rate applicable to Overdraft (repo rate + 2%, which is 8.50 %) | 59.04 | 3.37 | 55.67 |
| | | Interest calculated at Bank Rate of 6.50 %, for delay in transfer of Central Share and State Share to the Fund. (for 69 days delay) | 3.13 | Nil | 3.13 |
| Total | | | 302.86 | 16.64 | 286.22 |

Short-payment of the interest amounting to ₹ 286.22 crore has resulted in understatement of Revenue expenditure to that extent.

This has reference to figures in Statements 15, 21 and 22 of the Finance Accounts.

(ix) Guarantees given by the Government: In terms of the Madhya Pradesh Government Fiscal Responsibility and Budget Management Act, 2005, the total outstanding Government Guarantees as on 31st March 2024 should not exceed 80 *per cent* of the total State Revenue Receipts in the year preceding the current year. The opening balance of outstanding guarantees as on 1st April 2023 was ₹ 39,788.47 crore. During the year, amount guaranteed by the State Government is ₹ 44,353.46 crore. The

outstanding guarantees of ₹ 45,551.09 crore as on 31st March 2024 works out to 22.33 *per cent* of the State Revenue Receipts of the year 2022-23 (₹ 2,03,986.19 crore) and are within the limits prescribed. During 2023-24, an amount of ₹ 38,590.84 crore has been recorded as deletion (other than invoke).

The State Government vide notification dated 06.01.2010 specified varying rates^(a) for realization of lump sum amount of guarantee fee against the guarantees given by the Madhya Pradesh Government.

During 2023-24, the State Government received ₹ 24.08 crore towards guarantee fee, which constituted 0.054 *per cent* of the guarantee given during the year i.e ₹ 44,353.46.

The relevant figures are available in Statements 9, 14 and 20 of the Finance Accounts.

(x) Expenditure on Ecology and Environment:

The expenditure incurred by the State Government towards ecology and environment is depicted in the Finance Accounts to the level of Minor Head under various functional head of accounts. During the year 2023-24, the Government of Madhya Pradesh incurred ₹ 3,193.20 crore against the budget allocation of ₹ 3,708.28 crore under Major Heads 2215, 2402 and 2406. During the previous year, 2022-23, the Government of Madhya Pradesh incurred ₹ 2,927.30 crore against the budget allocation of ₹ 3,329.54 crore under Major Heads 2215, 2402 and 2406.

This has reference to Statements 15 and 16 of the Finance Accounts.

(xi) Expenditure relating to unforeseen/extraordinary events / disaster:

During the year 2023-24, the Government of Madhya Pradesh incurred ₹ 2,704.92 crore (₹ 1,873.82 crore in previous year) on relief measures relating to unforeseen/extraordinary events under Major Heads 2245.

The Government received ₹ 1,605.60 crore towards State Disaster Response Fund and ₹ 391.80 crore towards State Disaster Mitigation Fund from the Central Government, being grants in aid/central assistance, etc., which have been accounted for under Major Head 1601.

This has reference to Statements 2, 4, 5, 14, 15 and 16 of the Finance Accounts.

(xii) Writing off of Central Loans:

Further to the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in a series of orders, all dated 29 February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance. The Government of Madhya Pradesh had made excess repayment of ₹ 49.85 crore

^(a) For Guarantee of period 1 year – 1 *per cent*, >1 up to 3 years – 2.5 *per cent*, >3 years up to 5 years – 4 *per cent*, > 5 years up to 10 years – 7.5 *per cent* and for >10 years – 10 *per cent*.

(principal ₹ 24.35 crore, interest ₹ 25.50 crore) to the end of 31 March 2012, of which, Ministry of Finance has so far adjusted ₹ 25.78 crore, leaving ₹ 24.07 crore to be adjusted.

This has reference to Statement 17 of the Finance Accounts.

(xiii) Loans given by the State Government:

In respect of old loans amounting to ₹ 1,996.97 crore as on 31st March 2024 involving loans from 29 Departments to their agencies, recoveries of principal have not been effected during the past several years which includes loans pending prior to the year 1999-2000.

Details of loans to Statutory Bodies/Other entities, for which terms and conditions of repayment of loans have not been settled, have not been furnished by the State Government. Consequently, the receivables of the State Government on this account could not be estimated.

The Principal Accountant General (A&E) annually communicates loan balances (where detailed accounts are maintained by the Principal Accountant General) to the loan sanctioning departments for verification and acceptance. However, no loanees have confirmed the balances. Details of information awaited from Departmental/Treasury Officers for Reconciliation of Balances have been provided in Appendix-VII of the Finance Accounts.

This has reference to Statements 7 & 18 of the Finance Accounts.

(xiv) Committed Liabilities: In terms of the Twelfth Finance Commission recommendations, the Central Government may move towards an accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statement is required to be appended to the present system of cash accounting to ensure more transparency in decision-making. The State Government has to furnish information on Committed liabilities, but they did not disclose the same in Appendix-XII of the Finance Accounts.

(xv) Expenditure on Centrally Sponsored Schemes (CSSs):

During the year, the total expenditure booked under Centrally Sponsored Schemes as on 31 March 2024, is ₹ 39,772.69 crore (Revenue Expenditure ₹ 26,993.39 crore and Capital Expenditure ₹ 12,779.30 crore), which includes expenditure out of Central Share of Centrally Sponsored Scheme (₹ 25,659.18 crore) and State share (₹ 14,113.51 crore).

This has reference to Statements 15 and 16 of the Finance Accounts.

(xvi) Direct transfer of Central Scheme Funds to Implementing Agencies in the State (Funds routed outside State Budget):

As per Public Financial Management System (PFMS) portal of CGA, ₹ 38,719.81 crore was directly received by the implementing agencies (NGOs, Central Govt. organizations, Statutory organizations, Urban/Rural Bodies etc.) in the State during 2023-24.

The direct transfer of fund to the implementing agencies has increased by 57.36 *per cent* as compared to 2022-23 (from ₹ 16,249.12 crore in 2022-23 to ₹ 25,569.72 crore in 2023-24). Details are in Appendix-VI of the Finance Accounts.

(xvii) Off-Budget Liabilities of State Government, implicit subsidy and fiscal burden due to policy implication:

Off-Budget Borrowing is a liability of the Government in as much as the principal and the interest thereon invariably are serviced through the Government Budget, either as assistance or grant to State entity. The State Government did not disclose the Off-Budget liabilities in their budget documents.

However, the State Government disclosed the off-budget liabilities of ₹ 374.26 crore of 2023-24 as per the information furnished to Ministry of Finance, Government of India. The cumulative off budget borrowing as per information furnished by State Government to Ministry of Finance is ₹ 3,261.34 crore (Opening balance on 2023-24: ₹ 2,887.08 crore + ₹ 374.26 crore) as on 31st March 2024.

The State Government did not provide any implicit subsidies to the power utility on account of recovery of cost, as per the information furnished to Ministry of Finance. No Guarantee was invoked during the year 2023-24.

During the year 2023-24, the State Government has paid principal of ₹ 736.00 crore and an interest of ₹ 528.72 crore on the bond issued under UDAY. Payment of Principal and Interest on UDAY is not taken into account while calculating the fiscal indicators of the State.

(xviii): Transfer of funds to Single Nodal Agency (SNA):

Ministry of Finance, Government of India vide letter No. 1(13) PFMS/FCD/2020 dated 23.03.2021 had notified procedure for release of funds under Centrally Sponsored Scheme (CSS) and monitoring utilization of the funds released through Single Nodal Agency (SNA). For each CSS, SNA is set up with own Bank Account in scheduled Commercial Bank authorised to conduct Government business by the State Government.

As per MoF, GoI's letter dated 16 February, 2023, the State Government shall transfer the Central share as well as the commensurate State share to the SNA account within 30 days of receipt of Central share. Any delay beyond 30 days in transfer of Central share to the SNA account, interest on the number of days at the rate of 7% per annum has to be paid by the State Government with effect from 01.04.2023.

As per the SNA 01 report from the PFMS, the State Government received ₹ 15,423.14 crore (₹ 25,855.29 crore as per Finance Account) as per Central share during the year 2023-24 in its Treasury Accounts. As on 31 March 2024, the Government transferred Central share of ₹ 18,026.39 crore and State share of ₹ 17,319.56 crore to the SNAs.

As per the SNAs report, ₹ 9,194.05 crore are lying unspent in the bank accounts of SNAs as on 31 March 2024. The details regarding kind of bills through which transfers were made to the State Nodal Agencies was not furnished by State Government.

4. Contingency Fund:

In exercise of the powers conferred by Section 3 of Madhya Pradesh Contingency Fund Act, 1957, the State Government made the Madhya Pradesh Contingency Fund Rules, 1957 for regulating all matters connected with or ancillary to the custody of, payment of monies into and the withdrawal of monies from the Contingency Fund of the State of Madhya Pradesh. The Contingency Fund of the State of Madhya Pradesh has a corpus of ₹ 1,000.00 crore.

The opening balance of the Contingency Fund was ₹ 980.60 crore and an amount of ₹ 76.94 crore was advanced from Contingency Fund during the year 2023-24. During 2023-24, ₹ 81.34 crore was recouped to the Contingency Fund which include ₹ 19.40 crore of the previous year. At the end of 2023-24, ₹ 15.00 crore remained un-recouped under Major Head 2052-'Secretariat- General Services'. The Details are as below:

| (₹ in crore) | | |
|--------------|------------------------------------|--------|
| Sl. No. | Major Heads | Amount |
| 1. | 2052-Secretariat- General Services | 15.00 |

As on 31 March 2024, Contingency Fund has a balance of ₹ 985.00 crore.

The relevant figures are available in Statements 1, 2, and 21 of the Finance Accounts.

5. Public Account:

(i) National Pension System (NPS):

State Government employees recruited on or after 1 January 2005 are covered under the National Pension System (NPS), which is a Defined Contribution Pension Scheme. In terms of the scheme, the employee has to contribute 10 *per cent* of his/her monthly pay and the State Government has to make a contribution at the rate of 14 *per cent*. The entire amount has to be transferred to the designated fund manager through the National Securities Depository Limited (NSDL)/Trustee Bank.

During the year 2023-24, total contribution to Defined Contribution Pension Scheme was ₹ 6,772.07 crore (Employees contribution ₹ 2,886.39 crore and Government contribution ₹ 3,885.68 crore). Detailed information on government contribution is available in Statement No.15 of the Finance Accounts. The Government transferred ₹ 6,772.07 (Employee share ₹ 2,886.39 crore and Govt.'s share ₹ 3,885.68 crore) to Minor Head 500-Receipt awaiting transfer below Major Head 0071. The amount of ₹ 6,787.65 crore was transferred to the NSDL during 2023-24. No amount was deposited in the Public Account in account of contribution of employees on Foreign Service.

Against the correct accounting procedure for transferring the government and employee contribution to Public Account, the State Government has first treated the contribution as its receipt and then transferred it to the NSDL. However, the State Government has adopted the approved accounting procedure of transferring of employee and employer's contribution into Public Account and onward submission to NSDL from the F.Y. 2024-25.

(ii) (A) Reserve Funds bearing Interest:**(a) State Disaster Response Fund (SDRF):**

In terms of guidelines on the constitution and administration of the State Disaster Response Fund (under Major Head- '8121-General and Other Reserve Funds' which is under interest bearing section), the Central and the State Governments are required to contribute to the fund in the proportion of 75:25. During the year 2023-24, the State Government received ₹ 1,605.60 crore as Central Government's share. The State Government's share during the year is ₹ 535.20 crore. The State Government transferred ₹ 2,166.45 crore (Central share: ₹ 1,605.60 crore, State share: ₹ 535.20 crore of SDRF and Interest: ₹ 25.65 crore) to the Fund under Major Head 8121-122 SDRF. The state Government transferred interest of ₹ 25.65 crore out of which ₹ 12.38 crore pertains to the period 2022-23 and ₹ 13.27 crore for period 2023-24.

An amount of ₹ 767.89 crore was set off in the Major Head 2245 as expenditure met from the fund and no amount was invested from the State Disaster Response Fund. The closing balance as on 31 March 2024 was ₹ 3,224.07 crore in the Fund.

The State received no amount from the Central Government towards NDRF.

(b) State Disaster Mitigation Fund:

The State Disaster Mitigation Fund (SDMF) is to be constituted under section 48(1)(c) of the Disaster Management Act, 2005. This Fund is exclusively for the purpose of mitigation project in respect of disasters covered under State Disaster Response Fund (SDRF)/National Disaster Response Fund (NDRF) guidelines and any State-specific local disasters notified by the State Government from time to time. The State Government has created the SDMF vide Notification No. RC/VII/S-8/2021-22 /345 dated 29.06.2021 under Major Head 8121-130-State Disaster Mitigation Fund. The Central and State Governments are required to contribute to the fund in the proportion of 75:25.

During the year 2023-24, the State Government received ₹ 391.80 crore from the Central Government. The State Government's share during the year is ₹ 130.60 crore. The State Government transferred ₹ 532.15 crore (Central Share ₹ 391.80 crore, State Share ₹ 130.60 crore and Interest ₹ 9.75 crore) to the fund under Major Head 8121-130 SDMF. The State Government transferred interest of ₹ 9.75 crore out of which ₹ 6.38 crore for the period 2022-23 and ₹ 3.37 crore for period 2023-24.

An amount of ₹ 394.99 crore was set off in the Major Head 2245 as expenditure met from the funds and no amount was invested from the Fund. The closing balance as on 31 March 2024 was ₹ 535.21 crore in the fund.

(c) State Compensatory Afforestation Fund:

In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund under interest bearing section in Public Account of the State for amounts received from the user agencies for undertaking Compensatory Afforestation. As per the accounting procedure,

the receipts related to Compensatory Afforestation to be deposited by user agencies shall be received by State Government in the first instance.

Thereafter, the Central Share of 10 *per cent* will be transferred to National Compensatory Afforestation Deposit and 90 *per cent* will be transferred to State CAMPA Fund. The State Government did not open the dedicated account for receipt of fees from user agencies. As per Forest Conservation Act 1980, in the cases of diversion of forest land the user agencies deposit the amount through online challan in Parivesh II portal, the accounts of which are compiled under National CAMPA.

During 2023-24, State Government received ₹ 3,342.29 crore from National Compensatory Afforestation Deposit being 90 *per cent* of the amount deposited by the User agencies during the period from 01.04.2020 to 31.03.2022. An amount of ₹ 0.53 crore has been directly deposited into MH-8121-129 through Challan. The State Government has transferred interest of ₹ 263.79 crore (pertaining to period 2022-23) to the Fund. The Government incurred an expenditure of ₹ 937.52 crore from the fund and did not invest any amount. The total balance in the State Compensatory Afforestation Fund as on 31 March 2024 is ₹ 9,409.08 crore.

During the year 2022-23 and 2023-24, user agencies have deposited an amount of ₹ 625.24 crore and ₹ 336.76 crore respectively to National Compensatory Afforestation Deposit, 90% of which (₹ 865.80 crore) is yet to be received from Central Government.

As per Accounts, an amount of ₹ 5.16 crore has been credited under Major Head 8336-103 State Compensatory Afforestation Deposit.

(B) Reserve Funds not bearing Interest:

(a) Consolidated Sinking Fund:

The Government of Madhya Pradesh has not constituted the Consolidated Sinking Fund for amortization of loans.

(b) Guarantee Redemption Fund:

The State Government of Madhya Pradesh constituted the Guarantee Redemption Fund in 2006 vide notification dated 27.01.2006, to be administered by the RBI. As per the scheme, the State Government is required to transfer to the fund the Guarantee Fee realised in the preceding year and a matching contribution by the State Government equal to the Guarantee Fee. In addition to this, the State Government can transfer any amount into the fund time to time.

During the year 2023-24, Government contributed only ₹ 36.58 crore as against ₹ 73.16 crore to the Fund, resulting in understatement of Revenue Expenditure by ₹ 36.58 crore. The total accumulation in the Fund is ₹ 1,087.74 crore as on 31st March 2024 (₹ 1,051.16 crore as on 31st March 2023).

Transactions in the Fund are depicted in Statements 21 and 22 of the Finance Accounts.

(iii) Central Road and Infrastructure Fund (CRIF):

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide GoI's Gazette notification dated 31-03-2018. The CRIF will be used for development and

maintenance of National Highways, Railway projects, improvement of safety in Railways, State and Rural roads and other infrastructure etc.

In terms of the extant accounting procedure, the grants received by the State from the Centre are to be initially booked as Revenue Receipts under Major Head 1601. Thereafter, the amount so received is to be transferred by the State Government to the Public Account under Major Head 8449-103-Subvention of Central Road and Infrastructure Fund through revenue expenditure head(s).

During the year 2023-24, the State Government received grants of ₹ 778.13 crore towards CRIF. The Central Road and Infrastructure Fund is not operated by the State Government in the Public Account. However, Budget Provision of ₹ 1,180.00 Crore is made under Grant 24-Public Works, Scheme Code 0948-Central Road Fund in the year 2023-24 against which expenditure of ₹ 1,177.16 crore has been made from the Major Head 5054. The grant of ₹ 778.13 crore has been directly spent without routing it through Public Account.

(iv) Suspense and Remittance Balances:

During the year 2023-24, ₹ 0.21 crore (Credit) and ₹ 162.25 crore (Debit) have been placed under Suspense Major Head 8658 Minor Head 110- Reserve Bank Suspense-Central Accounts Office and Nil Amount under Minor Head 102 (Objection Book Suspense) by the Office of the Accountant General (A&E), for want of documents like vouchers/challans/sanction letters/settlement of pension payment claims, etc.

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads, worked out by aggregating the outstanding debit and credit balances separately under various heads, was ₹ (-) 514.28 crores (debit) under Major Head 8658, ₹ 7,198.98 crores (credit) under Major Head 8782 and ₹ 997.60 crores (debit) under Major Head 8793 as on 31 March 2024 (₹ 6,251.29 crore (credit) as on 31 March 2023).

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/ expenditure figures and balances under different heads of Accounts (which are carried forward from year to year) of the State Government.

(v) Cheques, Bills and Digital Payments:

Credit balance under MH 8670 Cheques and Bills indicate cheques issued but not encashed. The opening balance as on 01 April 2023 was ₹ 1,757.81 crore (Credit). During 2023-24, cheques/digital payments worth ₹ 2,04,314.96 crore were issued. Against which ₹ 2,05,851.22 crore were encashed during the year, leaving a closing balance of ₹ 221.55 crore (credit) as on 31 March 2024. The closing balance represents expenditure originally booked in various financial years under different functional Major Heads, which has not resulted in any cash outflow to the Government of Madhya Pradesh till 31 March 2024. In case of digital payments, payment orders through electronic mode are treated as expenditure as and when the transaction is completed. However, in case of failure referred to as 'e-Kuber failed' transactions, the treatment of the transaction is accounted for as suspense in 8658. In the year 2023-24, failed transactions have been booked under Major Head 8443-00-101- Revenue

Deposits instead of parking them in Suspense Head 8658-102. The information related to e-Kuber failed transactions has not been furnished by the State Government.

(vi) Other Cesses levied by the State:

As per Rule 3 (2) of Madhya Pradesh Upkar Adhiniyam, 1981, (amended vide ordinance no.2 of 2001), the State Government shall, at the commencement of each financial year, place an amount equivalent to the proceeds of Energy Development Cess realized in the preceding financial year to the credit of the Electricity Development fund.

During the year, an amount of ₹ 780.78 crore was transferred to the Electricity Development fund by the State Government against cess of ₹ 710.29 crore collected in 2022-23. During the year 2023-24, the Government collected ₹ 833.34 crore as Energy Development Cess.

(vii) Remittance to National Mineral Exploration Trust (NMET):

National Mineral Exploration Trust (NMET) was established in August 2015 under section 9 C (1) of the Mines and Mineral (Development and Regulation)-MMDR Act, 1957. Section 9C (4) of the Act states that the holder of a mining lease or a mineral concession shall pay to the Trust, a sum equivalent to two *per cent* of the royalty paid in terms of the Second Schedule, in such manner as may be prescribed by the Central Government.

Rule 7(1) of the National Mineral Exploration Trust (amendment) Rule, 2018 states that the holder of mining lease or prospecting license-cum-mining lease shall, while making payment of royalty to the State Government, pay to the Trust a sum equivalent to two percent of the royalty under sub-section (4) of section 9C of the Act by depositing the same in the Public Account of the State under the Head booked for this purpose. On receipt, the State Governments shall transfer the amount so collected in the Public Account of the State under sub-rule (1) to the Consolidated Fund of India.

As per the accounting procedure, the required amount is being deposited by miners directly in the Public Account of the State under Major Head 8449-123-NMET. The accretions are thereafter periodically transferred to the NMET under Public Account of India. The NMET Fund is non-lapsable and non-interest-bearing fund created under Public Account of India.

The above accounting procedure has been adopted by the State Government. The receipts relating to NMET is directly deposited by the lease into the State Account under Major Head 8449-123 and the same is transferred by State Government to Ministry of Mines, Government of India. During the year 2023-24, ₹ 79.17 crore was deposited under Major Head 8449-123. The opening balance under MH-8449-123 was ₹ 5.69 crore. During the year, an amount of ₹ 84.74 crore has been transferred to Government of India, leaving closing of ₹ 0.12 crore under MH 8449-123.

(viii) Adverse Balance:

Adverse balance is a situation, when a head of account closing to balances at the end of the financial year reflects minus balance, debit/(-) credit balance representing liability heads or heads where it should normally have credit balance, and credit/(-) debit balance representing Assets heads or heads where it should normally have debit balance. The adverse balance in a head of account arises due to

misclassification, more disbursement than the availability of funds, more disbursement than the contribution received, non-carrying forward of balances from one accounting unit to another, administrative reorganization leading to creation of States/more accounting units, etc. Adverse balance as on 31.03.2024 appears in following heads as detailed below:

(₹ in crore)

| Major Heads | Major Head Description | Minus balance |
|-------------|---|---------------|
| 4401-103 | Capital Outlay on Crop Husbandry | 7.82 |
| 4408-01-101 | Capital Outlay on Food, Storage and Warehousing | 1.08 |
| 4408-02-190 | Capital Outlay on Food, Storage and Warehousing | 0.18 |
| 4425-200 | Capital Outlay on Co-operation | 0.40 |
| 4700-63-001 | Capital Outlay on Major Irrigation | 0.09 |
| 4801-01-052 | Capital Outlay on Power Projects | 213.23 |
| 4801-06-190 | Capital Outlay on Power Projects | 145.93 |
| 5055-800 | Capital Outlay on Road Transport | 0.23 |
| 6003-103 | Internal Debt of State Government | 0.87 |
| 6003-104 | Internal Debt of State Government | 0.10 |
| 8342-117 | Defined Contribution Pension Scheme for Govt. Employees | 56.18 |
| 8342-120 | Miscellaneous Deposits | 100.62 |
| 8443-106 | Personal Deposits | 917.24 |
| 8443-109 | Forest Deposits | 3.45 |

(ix) Cash Balance:

Cash balance as on 31 March 2024 as per records of Principal Accountant General was ₹ 508.49 crore (Credit) and that reported by the RBI was ₹ 188.99 crore (Debit). There was a net difference of ₹ 319.50 crore (Credit), mainly due to pending reconciliation between the Treasury/ RBI/ Agency Bank and AG Office. The difference is under reconciliation. The position for the last year i.e., as on 31st March 2023 was ₹ 4,850.77 crore (Credit).

Seven items of difference amounting ₹ 3.01 crore (Debit) and seven items of difference amounting ₹ 4.95 crore (Credit) were reconciled till June 2024. Thus, the difference was reduced to ₹ 317.56 crore as on June 2024.

6. Impact of misclassifications:

The impact on revenue expenditure of misclassifications/non-compliance to statutory provisions on the states' finances as brought out in the preceding paras is tabulated below:

(₹ in crore)

| Para No. | Item (Illustrative) | O/S RE | U/S of RE | O/S CE | U/S of CE | O/S RR | U/S of RR | U/S CB | O/S of CB |
|--------------------|---|--------|-----------------|--------|-------------|--------|-----------|--------|-----------|
| 3(ii) | Misclassification between revenue and capital | | 1,575.09 | | 3.68 | | | | |
| 3(viii) | Interest Adjustment | | 286.22 | | | | | | |
| 5(ii)(B)(b) | Guarantee Redemption Fund | | 36.58 | | | | | | |
| Total (Net) Impact | Overstatement ((O/S)/ Understatement (U/S) | | 1,897.89 | | 3.68 | | | | |

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