



FINANCE ACCOUNTS

(Volume -I)

2021-2022



SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थं सत्यनिष्ठा
Dedicated to Truth in Public Interest



GOVERNMENT OF MADHYA PRADESH

Finance Accounts (VOLUME - I)

2021-22

Government of Madhya Pradesh

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Report of the Comptroller and Auditor General of India

Audit of the Finance Accounts of the Government of Madhya Pradesh

Opinion

The Finance Accounts of the Government of Madhya Pradesh for the year ended 31 March 2022 present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and / or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises two Volumes; Volume- I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume - II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Madhya Pradesh for the year 2021-22.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Madhya Pradesh being presented separately for the year ended 31 March 2022.

Basis for Opinion

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

Responsibilities for Preparation of the Initial and Subsidiary Accounts

The State Government is responsible for obtaining authorisation of budget from the State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Madhya Pradesh are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Principal Accountant General (Accounts and Entitlements)-I of Madhya Pradesh for compilation and preparation of the Finance Accounts.

Responsibilities for Compilation of Annual Accounts

The Office of the Principal Accountant General (Accounts and Entitlements)-I of Madhya Pradesh functioning under my control is responsible for compilation and preparation of Annual Accounts of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Madhya Pradesh and the statements received from the Reserve Bank of India.

Statements (Statement-9, Statement 10 (ii), Statement-20, Annexure to Statement No. 15, and Explanatory Notes/Footnotes/Additional disclosures in Statement Nos. 7 (Section-3), 8, 12, 13, 15, 16, 18 and 19) and Appendices (VI, VIII, IX and XII) in this compilation have been prepared directly from the information received from the Government of Madhya Pradesh and the Union Government who are responsible for such information.

Responsibilities for the Audit of the Annual Accounts

The audit of the Annual Accounts is conducted through the Office of the Accountant General (Audit-II) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Accountant General (Audit-II) and the Office of the Principal Accountant General (Accounts and Entitlements)-I are independent organisations with distinct cadres, separate reporting lines and management structure.

Emphasis of Matter

I want to draw attention to:

As on 31 March 2022, a total of 20,114 utilisation certificates (UCs) amounted to ₹30,926.48 crore, which have become due, were not submitted by the bodies and authorities of the State against the grants-in-aid provided by 29 departments. Therefore, there is no assurance that the expenditure of ₹ 30,926.48 crore has actually been incurred for the purpose for which it was sanctioned/authorised by the Legislature. High pendency of UCs is fraught with the risk of misappropriation of funds and possibility of fraud. (*Reference – Para 3 (vii) of NTFA*)

My opinion on the Finance Accounts is not modified due to Emphasis of Matter section.



(GIRISH CHANDRA MURMU)
Comptroller and Auditor General of India

Date: 06/12/2022

Place: New Delhi

GUIDE TO THE FINANCE ACCOUNTS

A. Broad Overview of the Structure of Government Accounts

1. The Finance Accounts of the State of Madhya Pradesh present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants / Appropriations.
2. The Accounts of the Government are kept in the following three parts:

Part I: Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (*e.g.*, salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the State (*Charged Expenditure*) and are not subject to vote by the Legislature. All other expenditure (*Voted Expenditure*) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, *viz.*, 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-Aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-Aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors, like, 'Organs of State', 'Education, Sports, Art and Culture', *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II: Contingency Fund: This Fund is in the nature of an imprest, which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Madhya Pradesh for 2021-22 is ₹ 1,000 crore.

GUIDE TO THE FINANCE ACCOUNTS - contd.

Part III: Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, *viz.*, 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, *viz.*, Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits) and Object Heads (two / three/ four digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/ activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2022).

0005 to 1606

Revenue Receipts

2011 to 3606

Revenue Expenditure

4000

Capital Receipts

4046 to 7810

Capital Expenditure (including Public Debt, Loans and Advances)

7999

Appropriation to the Contingency Fund

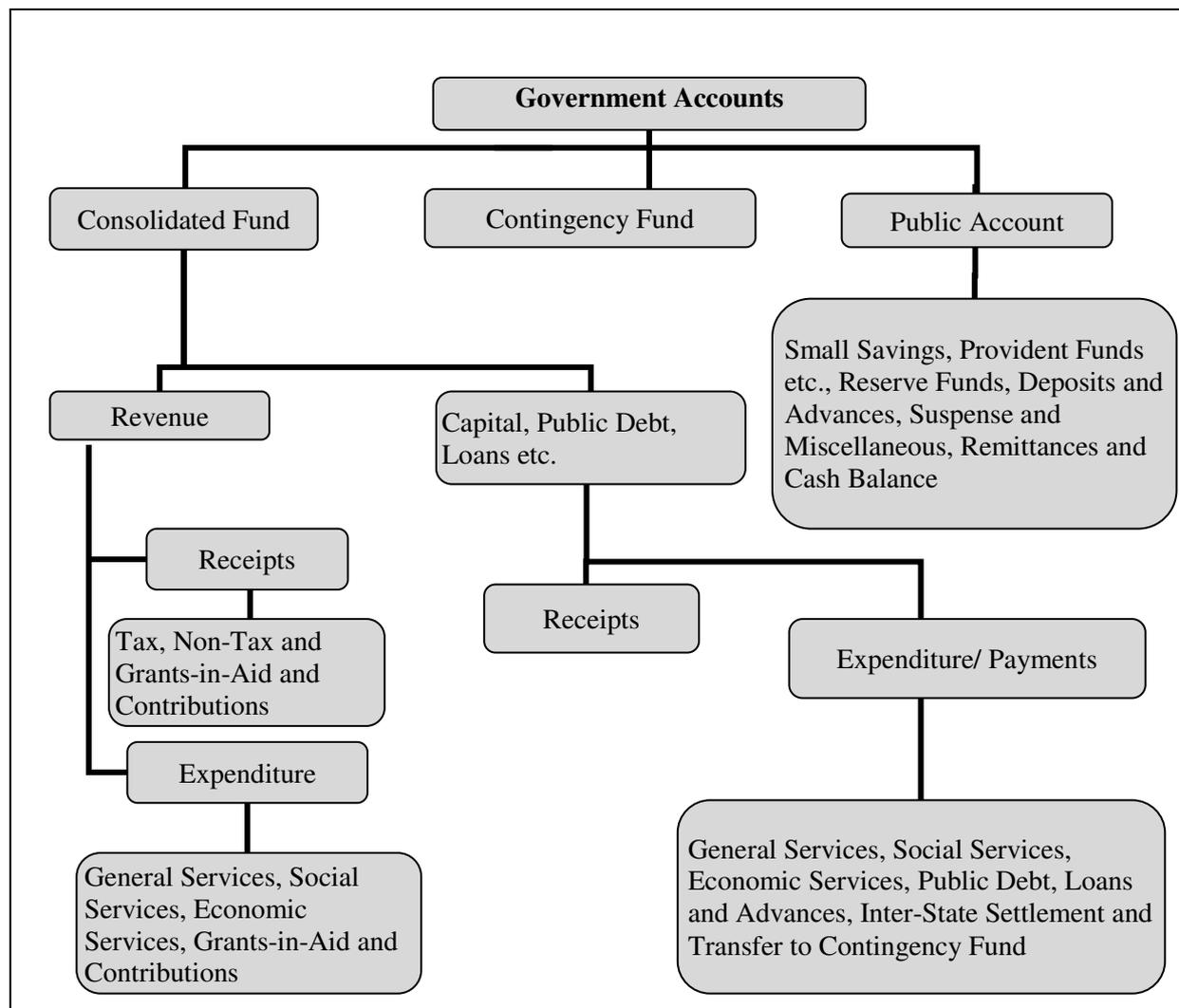
8000

Contingency Fund

8001 to 8999

Public Account

A pictorial representation of the structure of accounts is given below:



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the State Government for the current financial year and Notes to Finance Accounts. Description of 13 Statements and Notes to Finance Accounts in **Volume I** are given below:

- 1. Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.

GUIDE TO THE FINANCE ACCOUNTS - contd.

2. **Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, *viz.*, the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
3. **Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the State Government. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
4. **Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
5. **Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
6. **Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
7. **Statement of Loans and Advances given by the Government:** This statement depicts all Loans and Advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
8. **Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.
9. **Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.
10. **Statement of Grants-in-Aid given by the Government:** This statement depicts all Grants-in-Aid given by the State Government to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and individuals. Appendix III provides details of the recipient institutions.

GUIDE TO THE FINANCE ACCOUNTS - contd.

11. **Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
12. **Statement on Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
13. **Summary of Balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.

Notes to Finance Accounts and Significant Accounting Policies

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information / explanation relevant to the transactions, classes of transactions, balances, etc., which shall be helpful to the stakeholders / users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, etc., are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

Volume II of the Finance Accounts contains two parts - nine Detailed Statements in Part I and 13 Appendices in Part II.**Part I of Volume II**

14. **Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-Aid from Central Government.
15. **Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditure are exhibited distinctly.
16. **Detailed Statement of Capital Expenditure:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head level also.

GUIDE TO THE FINANCE ACCOUNTS - contd.

17. **Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, *i.e.*, amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
18. **Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 of Volume I.
19. **Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.
20. **Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
21. **Detailed Statement on Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
22. **Detailed Statement on Investments of Earmarked Balances:** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II contains 13 Appendices on various items including Salaries, Subsidies, Grants-in-Aid, Externally Aided Projects, *etc.* These details are presented in the accounts at Sub-Head level or below (*i.e.*, below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

C. Ready Reckoner:

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

GUIDE TO THE FINANCE ACCOUNTS - conclud.

Parameter	Volume I	Volume II	
	Summary Statements	Detailed Statements	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	
Revenue Expenditure	2, 4	15	I (Salary) II (Subsidy)
Grants-in-Aid given by the Government	2, 10		III (Grants-in-Aid)
Capital Expenditure	1, 2, 4, 5, 12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	
Debt Position/Borrowings	1, 2, 6	17	
Investments of the Government in Companies, Corporations etc.	8	19	
Cash	1, 2, 12, 13		
Balances in Public Account and Investments thereof	1, 2, 12, 13	21, 22	
Guarantees	9	20	
Schemes			IV (Externally Aided Projects)

1: STATEMENT OF FINANCIAL POSITION

(₹ in crore)

Assets ^(a)	Reference (Sl. No.)		As on 31 st March, 2022	As on 31 st March, 2021
	Notes to Finance Accounts	Statement/ Appendix		
Cash			17,296.25	18,069.32
(i) Cash in Treasuries and Local Remittances	Nil	Annx. to Statement No 2	Nil	Nil
(ii) Departmental Balances	Nil	21	(-) 2.53	(-) 2.43
(iii) Permanent Cash Imprest	Nil	21	0.85	0.83
(iv) Cash Balance Investments Accounts	Nil	21	17,441.88	20,788.72
(v) Deposits with Reserve Bank of India (If credit balance include herewith minus sign)	Nil	Annx. to Statement No 2	(-) 1,117.71 ^{(b)(c)}	(-) 3,642.21
(vi) Investments from Earmarked Funds	Nil	22	973.76 ^(d)	924.41
Capital Expenditure			3,13,487.91	2,72,754.80
(i) Investments in shares of Companies, Corporations etc.	Nil	Statement-8, 19	41,058.88	39,091.86
(ii) Other Capital Expenditure	Nil	Statement-5, 16	2,72,429.03 ^(e)	2,33,662.94
Contingency Fund (un-recouped)	4	Nil	Nil	Nil
Loans and Advances	Nil	Statement-7, 18	46,923.67	43,757.15
Advances with departmental officers	Nil	21	3.48	3.48
Suspense and Miscellaneous Balances^(f)	Nil	Nil	Nil	Nil
Remittance Balances	Nil	Nil	Nil	Nil
Cumulative excess of expenditure over receipts^(g)	Nil	Nil	Nil	Nil
Total			3,77,711.31	3,34,584.75

^(a) The figures of assets and liabilities are cumulative figures. Please also see note 1 (v) in the section 'Notes to Finance Accounts'.

^(b) A difference of ₹ 0.27 crore as on 31.10.2000 between RBI and the books of Accountant General allocated provisionally to Madhya Pradesh (₹ 0.05 crore) and Chhattisgarh (₹ 0.22 crore) is yet to be settled in the ratio of population (485.7 : 176.2) by Reserve Bank of India between successor States of Madhya Pradesh and Chhattisgarh.

^(c) At the close of March 2022, there was a net difference of ₹ 960.69 crore (Credit) between the figures reflected in Accounts of Accountant General ₹ 1,117.71 crore (Credit) and those intimated by RBI ₹ 157.02 crore (Debit) – under "Deposits with Reserve Bank". The difference under Deposits with Reserve Bank is due to misreporting of transactions by Agency Bank to RBI and Treasury Officers in the accounts.

^(d) Investments out of earmarked funds in shares of Companies etc. are excluded under Capital Expenditure and included under "Investments from Earmarked Funds" ₹ 973.76 crore (Revenue Reserve Funds ₹ 7.61 crore, State Agricultural Credit Relief and Guarantee Fund ₹ 0.02 crore, Guarantee Redemption Fund ₹ 966.12 crore and Other Funds of Madhya Pradesh Government ₹ 0.01 crore).

^(e) Capital Expenditure (Statement no.5 &16) includes other Capital Expenditure and Expenditure on Investment.

^(f) In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investments Account', 'Departmental Balances' and 'Permanent Cash Imprest' which are included separately above, though the later forms part of this sector elsewhere in these Accounts.

^(g) The cumulative excess of "Receipts over Expenditure" or "Expenditure over Receipts" does not represent the Fiscal/Revenue Deficit for the current year.

STATEMENT NO. 1-concl'd.

(₹ in crore)

<i>Liabilities</i>	<i>Reference (Sl. No.)</i>		As on 31st March, 2022	As on 31st March, 2021
	Notes to Finance Accounts	Statement/ Appendix		
Borrowings (Public Debt)			2,64,364.45	2,33,241.91
(i) Internal Debt of the State Government	Nil	6, 17	2,23,013.14	2,02,719.20
<i>Market Loans</i>	Nil	6, 17	1,68,040.71	1,54,140.71
<i>Ways and Means Advances from RBI</i>	Nil	6, 17	Nil	Nil
<i>Compensation and other Bonds</i>	Nil	6, 17	7,360.44	7,360.44
<i>Loans from Financial Institution</i>	Nil	6, 17	13,050.09	10,785.16
<i>Special Securities issued to National Small Savings Fund of Central Government</i>	Nil	6, 17	34,561.90	30,432.89
(ii) Loans and Advances from Central Government	Nil	6, 17	41,351.31	30,522.71
<i>Non-Plan Loans</i>	Nil	6, 17	17.75	21.21
<i>Loans for State Plan Schemes</i>	Nil	6, 17	12,920.39	14,702.66
<i>Other Loans for States/Union Territory with Legislature Schemes</i>	Nil	6, 17	28,411.29	15,796.96
<i>Other Loans</i>	Nil	6,17	1.88	1.88
Contingency Fund (corpus)	4	21	1,000.00	500.00
Liabilities on Public Account			65,490.13	59,892.68
(i) Small Savings, Provident Funds etc.	Nil	12, 17, 21	19,310.64	19,894.09
(ii) Deposits	Nil	12, 17, 21	19,182.08	20,333.41
(iii) Reserve Funds	Nil	12, 21, 22	21,334.71	16,753.30
(iv) Remittance Balances	Nil	12, 21	4,782.10	3,164.63
(v) Suspense and Miscellaneous Balances	Nil	21	880.60 ^(a)	(-) 252.75
Cumulative excess of receipts over expenditure	Nil	Nil	46,856.73 ^{(b)(c)}	40,950.16
Total			3,77,711.31	3,34,584.75

- (a) The figure of Suspense and Miscellaneous Balances includes balance of Major Head 8658-Suspense Account ₹ 251.45 crore (Cr.), Major Head 8679-Accounts with the Governments of other Countries ₹ 0.15 crore (Dr.) and Major Head 8670-Cheques and Bills ₹ 629.30 crore (Cr.).
- (b) Includes ₹ 9.19 crore relating to 2006-07 which pertains to Retirement of Capital/Disinvestment of Co-operative Societies/Banks.
- (c) Includes ₹ 329.66 crore relating to Major Head 4000- Misc. Capital Receipts, 800-Other Receipts which is deducted from Capital and Other Expenditure in Statement No.12.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(₹ in crore)					
Receipts			Disbursements		
	2021-22	2020-21		2021-22	2020-21
Part-I Consolidated Fund					
Section-A: Revenue					
Revenue Receipts (Ref. Statement 3 & 14)	1,85,875.85	1,46,376.79	Revenue Expenditure (Ref. Statement 4-A, 4-B & 15)	1,81,061.30	1,64,733.01
Tax Revenue (raised by the State) (Ref. Statement 3 & 14)	66,237.34	54,458.92	Salaries ¹ (Ref. Statement 4-B & Appendix-I)	38,947.87	35,690.53
Non-Tax Revenue (Ref. Statement 3 & 14)	15,304.88	9,902.13	Subsidies ^{1,2} (Ref. Statement 4-B & Appendix-II)	19,196.48	13,556.04
<i>Interest receipts</i> (Ref. Statement 3 & 14)	1,643.72	243.01	Grants-in-Aid ^{1,3} (Ref. Statement 4-B, 10 & Appendix-III)	58,965.10	58,126.67
<i>Others</i> (Ref. Statement 3)	13,661.16	9,659.12	General Services (Ref. Statement 4-A & 15)	40,340.73	37,239.28
			Interest Payment and service of debt (Ref. Statement 4-A, 4-B & 15)	18,445.91	15,917.87
Share of Union Taxes/Duties (Ref. Statement 3 & 14)	69,541.50	46,913.75	Pension (Ref. Statement 4-A, 4-B & 15)	17,042.13	14,670.70
			Others (Ref. Statement 4-B)	4,852.69	6,650.71
			Social Services (Ref. Statement 4-A & 15)	13,276.15	10,778.81
			Economic Services (Ref. Statement 4-A & 15)	3,209.51	3,441.39
Grants from Central Government (Ref. Statement 3 & 14)	34,792.13	35,101.99	Compensation and Assignment to Local Bodies and PRIs (Ref. Statement 4-A & 15)	7,125.46	5,900.29
Revenue Deficit	Nil	18,356.22	Revenue Surplus	4,814.55	Nil

¹ Salary, Subsidy and Grants-in-Aid figures have been summed up across sectors A (General), B (Social) and C (Economic), to present a consolidated figure. Salary amounting to ₹ 8,882.00 crore, ₹ 26,301.93 crore and ₹ 3,763.94 crore pertains to sectors A, B and C respectively. Subsidy amounting to ₹ 166.49 crore, ₹ 1,625.41 crore and ₹ 17,404.58 crore pertains to sectors A, B and C respectively. Grants-in-Aid amounting to ₹ 71.95 crore, ₹ 30,439.97 crore and ₹ 28,453.18 crore pertains to sectors A, B and C respectively.

² The subsidy figure in Statement No. 2 differs from that of Statement No. 4, Statements No. 15 and Appendix-II by ₹ 89.00 crore which pertains to Sector-D (Compensation and assignment to LB and PRIs).

³ The Grants-in-Aid figure in Statement No. 2 differs from that of Statements No. 4, 10 and Appendix-III by ₹ 7,632.87 crore due to inclusion of expenditure pertaining to sectors A, B and C excluding expenditure pertaining to Sector-D and expenditure of Grant-in-Aid classified under Capital section. However, it differs from that of Statements No. 15 by ₹ 7,036.45 crore, which pertains to Sector-D.

STATEMENT NO. 2 – contd.

(₹ in crore)

Receipts			Disbursements		
	2021-22	2020-21		2021-22	2020-21
Part-I Consolidated Fund - conclud.					
Section-B: Capital					
Capital Receipts (Ref. Statement 3 & 14)	1,597.70	14.46	Capital Expenditure^{4,5} (Ref. Statement 4-A, 4-B, 5 & 16)	40,733.11	30,355.77
			General Services (Ref. Statement 4-A, 4-B, 5 & 16)	988.69	974.06
			Social Services (Ref. Statement 4-A, 4-B, 5 & 16)	14,351.92	8,132.07
			Economic Services (Ref. Statement 4-A, 4-B, 5 & 16)	25,392.50	21,249.64
Recoveries of Loans and Advances (Ref. Statement 3, 7 & 18)	62.17	58.32	Loans and Advances Disbursed (Ref. Statement 4-A, 7 & 18)	3,228.69	1,230.32
General Services	0.40	1.50	General Services (Ref. Statement 4-A, 7 & 18)	158.96	28.76
Social Services	51.72	42.01	Social Services (Ref. Statement 4-A, 7 & 18)	1,671.67	730.84
Economic Services	10.05	14.80	Economic Services (Ref. Statement 4-A, 7 & 18)	1,398.06	470.72
Loan and Advances to Government Servants	Nil	0.01	Others (Ref. Statement 7)	Nil	Nil
Public Debt Receipts (Ref. Statement 3, 6 & 17)	46,284.98	65,170.50	Repayment of Public Debt (Ref. Statement 4-A, 6 & 17)	15,162.44	12,757.30
Internal Debt ⁶ (Market Loans, NSSF etc.) (Ref. Statement 3, 6 & 17)	33,670.65 ^(a)	54,241.46	Internal Debt (Market Loans, NSSF etc.) (Ref. Statement 4-A, 6 & 17)	13,376.71 ^(b)	11,315.00
Loans from GoI (Ref. Statement 3, 6 & 17)	12,614.33	10,929.04	Loans from GoI (Ref. Statement 4-A, 6 & 17)	1,785.73	1,442.30
Inter-State Settlement Account	1.14	(-) 0.02	Inter-State Settlement Account	1.20	(-) 0.25
			Transfer to Contingency Fund	500.00	Nil
Total Receipts Consolidated Fund (Ref. Statement 3)	2,33,821.84	2,11,620.05	Total Expenditure Consolidated Fund (Ref. Statement 4)	2,40,686.74	2,09,076.15
Deficit in Consolidated Fund	6,864.90	Nil	Surplus in Consolidated Fund	Nil	2,543.90

⁴ Includes ₹ 225.60 crore in 2020-21 and ₹ 209.99 crore in 2021-22 as salary amount.

⁵ Includes ₹ 333.00 crore in 2020-21 and ₹ 596.42 crore in 2021-22 as Grants-in-Aid. The matter regarding provision of GIA under Capital heads has been communicated to the State Government.

⁶ Internal debt includes receipt (a) ₹ 7,448.09 crore and disbursement (b) ₹ 3,319.08 crore relating to Major Head 6003-111- Special Securities issued to National Small Savings Fund (NSSF) of Central Government.

STATEMENT NO. 2 – contd.

(₹ in crore)

Receipts			Disbursements		
	2021-22	2020-21		2021-22	2020-21
Part II Contingency Fund					
Contingency Fund (Ref. Statement 21)	500.00	Nil	Contingency Fund (Ref. Statement 21)	Nil	Nil
Part III Public Account⁷					
Small Savings (Ref. Statement 6, 17 & 21)	4,457.66	5,054.13	Small Savings (Ref. Statement 6, 17 & 21)	5,041.11	4,193.79
Reserves, and Sinking Funds (Ref. Statement 6, 17, 21)	7,232.00	8,284.84	Reserves & Sinking Funds (Ref. Statement 6, 17 & 21)	2,699.95	4,355.52
Deposits (Ref. Statement 6, 17 & 21)	30,561.25	58,686.91	Deposits (Ref. Statement 6, 17 & 21)	31,712.59	57,162.97
Advances (Ref. Statement 21)	Nil	Nil	Advances (Ref. Statement 21)	Nil	Nil
Suspense and Misc. (Ref. Statement 21)	5,70,698.08	4,31,224.73	Suspense and Misc. ⁸ (Ref. Statement 21)	5,66,223.41	4,40,104.45
Remittances (Ref. Statement 21)	18,125.58	15,512.93	Remittances (Ref. Statement 21)	16,508.11	14,509.67
Total Receipts Public Account (Ref. Statement 21)	6,31,074.57	5,18,763.54	Total Disbursements Public Account (Ref. Statement 21)	6,22,185.17	5,20,326.40
Deficit in Public Account	Nil	1,562.86	Surplus in Public Account	8,889.40	Nil
Opening Cash Balance	(-) 3,642.21	(-) 4,623.28	Closing Cash Balance	(-) 1,117.71	(-) 3,642.21
Increase in Cash Balance	2,524.50	981.07	Decrease in Cash Balance	Nil	Nil

⁷ For details please refer to Statement No. 21 in Volume-II.

⁸ 'Suspense and Miscellaneous' includes 'other accounts' such as Cash Balance Investment Account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may please be seen in Statement No.21

STATEMENT NO. 2 –contd.

Annexure to Statement No. 2

CASH BALANCES AND INVESTMENTS OF CASH BALANCES

(₹ in crore)

Overall cash position of the Government	On 31 st March, 2022	On 31 st March, 2021
A- General Cash Balance -		
(i) Cash in treasuries		
(ii) Deposits with RBI ^(a)	MH 8999	(-) 3,642.21
(iii) Deposits with other Banks	Nil	Nil
(iv) Local remittances	Nil	Nil
Total	(-) 1,117.71	(-) 3,642.21
(v) Investments held in Cash Balance	MH 8673	20,788.72
Total-A-General Cash Balance	16,324.17	17,146.51
B- Other Cash Balances and Investments-		
(vi) Departmental Cash Balances	(-) 2.53	(-) 2.43
(vii) Permanent Imprest	0.85	0.83
(viii) Investments out of Earmarked Funds	973.76	924.41
Total-B - Other Cash Balances and Investments	972.08	922.81
Total - A + B	17,296.25	18,069.32

EXPLANATORY NOTES

- (a) **Cash and Cash Equivalents:** Cash and cash equivalents consist of cash in treasuries and deposit with Reserve Bank of India (RBI) and other Banks and Remittances in Transit, as stated above. The balance under the head 'Deposits with Reserve Bank' depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the Cash Balances with treasuries, departments and investments out of the Cash Balances/Reserve Funds etc. are added to the balance in 'Deposits with RBI'.

(a) The balance under the head 'Deposits with Reserve Bank' is arrived at after taking into account the Inter-Government monetary settlements pertaining to transactions of the financial year 2021-22 advised to the RBI till 15 April, 2022.

(b) A difference of ₹ 0.27 crore as on 31.10.2000 between RBI and the books of Accountant General allocated provisionally to Madhya Pradesh (₹ 0.05 crore) and Chhattisgarh (₹ 0.22 crore) is yet to be settled in the ratio of population (485.7 : 176.2) by Reserve Bank of India between successor States of Madhya Pradesh and Chhattisgarh.

(c) At the close of March 2022, there was a net difference of ₹ 960.69 crore (Credit) between the figures reflected in Accounts of Accountant General ₹ 1,117.71 crore (Credit) and those intimated by RBI ₹ 157.02 crore (Debit) – under "Deposits with Reserve Bank". The difference under Deposits with Reserve Bank is due to misreporting of transactions by Agency Bank to RBI and Treasury Officers in the accounts.

STATEMENT NO. 2 –contd.**Annexure – contd.**

- (b) **Daily Cash Balance:** Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹ 1.96 crore with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking ordinary and special ways and means advances/overdrafts from time to time.

For arriving at the daily Cash Balance^(a) for the purpose of grant of Ways and Means advances/Overdraft, the RBI evaluates the holdings of the 14 day treasury bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury Transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 day Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there is no 14 day treasury bills maturing on that day, RBI rediscounts the holdings of the 14 day Treasury Bills and makes good the shortfall. If there is no holding of 14 day Treasury Bills on that day the State Government applies for Ways and Means Advances/Special Ways and Means Advances/Over Draft.

During 2021-22 Effective Rates of Interest on Ways and Means Advances and Overdraft were as follow: -

<u>Sr. No.</u>	<u>Nomenclature</u>	<u>Rate</u>
1.	Ways and Means Advances (Normal)	
	(a) Up to 90 days	Repo Rate
	(b) Above 90 days	Repo Rate + 1
2.	Ways and Means Advances (Special)	Repo Rate - 1
3.	Shortfall	Repo Rate
4.	Overdraft	
	(a) Up to 100 <i>per cent</i> of Ways and Means Advances (Normal)	Repo Rate + 2
	(b) Above 100 <i>per cent</i> of Ways and Means Advances (Normal)	Repo Rate + 5

Repo Rate was 4.00 *per cent* throughout the year 2021-22.

^(a) The Cash Balance ('Deposits with RBI') above is the closing Cash Balance of the year as on 31st March but worked out by 15 April and not simply the daily balance on 31st March.

STATEMENT NO. 2 –concl.d.**Annexure – concl.d.**

The extent to which the Government maintained the minimum Cash Balance with the Reserve Bank during 2021-22 is given below:-

(i)	Number of days on which the minimum balance was maintained without taking any advance.	365
(ii)	Number of days on which the minimum balance was maintained by taking Ordinary Ways and Means Advance.	Nil
(iii)	Number of days on which the minimum balance was maintained by taking Special Ways and Means Advances.	Nil
(iv)	Number of days on which there was shortfall in minimum balance even after taking the above advances, but no overdraft was taken.	Nil
(v)	Number of days on which overdrafts were taken.	Nil

A detailed account of transactions relating to Ways and Means Advances obtained from the Reserve Bank of India and interest paid thereon is given below:-

Particulars	(₹ in crore)				
	Balance on 1st April, 2021	Amount obtained during 2021-22	Amount repaid during 2021-22	Balance on 31 st March, 2022	Interest paid during 2021-22
Ordinary Ways and Means Advances	Nil	Nil	Nil	Nil	Nil
Special Ways and Means Advances	Nil	Nil	Nil	Nil	Nil
Overdraft	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

Following are the details of investments made from the General Cash Balance as on 31st March 2022:-

Nature of Securities		(₹ in crore)
		Amount
(1)	Government of India Treasury Bills	17,441.88
(2)	Government of India Securities	Nil
Total		17,441.88

Interest received during the year on the above investments is ₹ 196.99 crore while during 2020-21 it was ₹ 144.73 crore.

Note :- Details of investments in shares of Statutory Corporations, Government Companies, Other Joint-Stock Companies, Co-operative Banks and Societies are given in Statement No. 8 and 19. The amounts invested out of Earmarked Funds are shown in Statement No. 22.

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)

(₹ in crore)

	Description	Actuals	
		2021-22	2020-21
I.	TAX AND NON-TAX REVENUE		
A.	Tax Revenue		
A.1	Own Tax Revenue	66,237.34	54,458.92
	State Goods and Service Tax	22,028.52	17,257.50
	Land Revenue	732.72	503.70
	Stamps and Registration Fees	8,098.42	6,816.54
	State Excise	10,334.48	9,526.34
	Taxes on Sales, Trade etc.	16,184.77	13,296.34
	Taxes on Goods and Passengers	63.94	75.03
	Taxes on Vehicles	3,028.68	2,749.15
	Others	5,765.81	4,234.32
A.2	Share of net proceeds of Union Taxes and Duties	69,541.50	46,913.75
	Central Goods and Service Tax	19,855.36	13,946.58
	Corporation Tax	20,562.80	14,154.92
	Taxes on Income other than Corporation Tax	20,588.68	14,511.44
	Other Taxes on Income and Expenditure	0.15	Nil
	Taxes on Wealth	4.15	Nil
	Customs	4,949.53	2,494.77
	Union Excise Duties	2,647.08	1,577.40
	Service Tax	862.82	203.41
	Other Taxes and Duties on Commodities and Services	70.93	25.23
	Total-A	1,35,778.84	1,01,372.67
B	Non-Tax Revenue		
	Non-Ferrous Mining and Metallurgical Industries	6,180.67	4,557.28
	Education, Sports, Art and Culture	3,018.73	1,382.51
	Interest Receipts	1,643.72	243.01
	Forestry and Wild Life	1,406.03	1,240.38
	Power	996.95	11.35
	Medium Irrigation	243.10	140.30
	Minor Irrigation	238.87	231.30
	Police	221.44	176.74
	Other Social Services	194.47	35.47
	Other Administrative Services	194.43	173.18
	Medical and Public Health	192.91	183.42
	Dividends and Profits	138.73	288.44
	Contributions and Recoveries towards Pension and Other Retirement Benefits	124.27	96.57

STATEMENT NO. 3 –contd.

(₹ in crore)

	Description	Actuals	
		2021-22	2020-21
I.	TAX AND NON-TAX REVENUE-concl.		
B.	Non-Tax Revenue-concl.		
	Miscellaneous General Services	87.54	599.43
	Major Irrigation	85.74	41.92
	Public Works	62.38	107.97
	Village and Small Industries	37.71	124.23
	Other General Economic Services	34.76	28.89
	Housing	31.88	27.08
	Labour and Employment	29.54	25.30
	Crop Husbandry	24.97	32.44
	Water Supply and Sanitation	19.78	43.49
	Urban Development	15.32	21.50
	Public Service Commission	15.05	13.84
	Other Rural Development Programmes	13.37	4.91
	Stationery and Printing	12.64	8.63
	Social Security and Welfare	10.01	29.09
	Co-operation	6.98	9.41
	Other Agricultural Programmes	6.97	4.21
	Fisheries	6.55	6.83
	Jails	3.49	4.57
	Non Conventional Sources of Energy	2.55	4.08
	Animal Husbandry	2.37	2.29
	Family Welfare	0.30	0.20
	Roads and Bridges	0.23	0.62
	Food Storage and Warehousing	0.12	0.06
	Industries	0.12	0.40
	Information and Publicity	0.09	0.55
	Other Industries	0.07	0.19
	Dairy Development	0.03	0.05
	Total-B	15,304.88	9,902.13

STATEMENT NO. 3 –contd.

(₹ in crore)

	Description	Actuals	
		2021-22	2020-21
II	GRANTS-IN-AID AND CONTRIBUTION FROM GOVERNMENT OF INDIA-		
C	Grants-in-Aid from Central Government-		
	Centrally Sponsored Scheme	25,487.96	21,340.47
	Central Assistance/Share	24,304.32	19,039.66
	Externally Aided Projects - Grants for Centrally Sponsored Schemes	560.71	1,802.72
	Grants under provision to article 275 (1) of the constitution	Nil	36.89
	Grants for Central Road Fund	622.93	461.20
	Finance commission grant	5,608.77	6,576.50
	Grants for Rural Local Bodies	1,975.22	2,988.00
	Grants under provision to article 275 (1) of the constitution	1,813.55	1,768.50
	Grants-in-Aid for State Disaster Response Fund	1,456.00	1,820.00
	Grants-in-Aid for State Disaster Mitigation Fund	364.00	Nil
	Other Transfer/Grants to States/ Union Territory with Legislature	3,695.40	7,185.02
	Grants towards contribution to NDRF	600.50	1,891.79
	Compensation for loss of revenue arising out of implementation of GST	3,094.90	5,293.23
	Total-C	34,792.13	35,101.99
	Total Revenue Receipts (A+B+C)	1,85,875.85	1,46,376.79
III.	CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS		
D.	Miscellaneous Capital Receipts		
	Civil		
	Other Receipts	27.43	14.46
	Disinvestment of Government's Equity		
	Disinvestment of Public Sector and other Undertakings	1,570.27	Nil
	Total-D	1,597.70	14.46

STATEMENT NO. 3 –concl.d.

(₹ in crore)

	Description	Actuals	
		2021-22	2020-21
III.	CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS - concl.d.		
E.	Public Debt Receipts		
	Internal Debt	33,670.65	54,241.46
	<i>Market Loans</i>	22,000.00	45,573.00
	<i>Loans from Financial Institutions</i>	4,222.56	2,395.18
	<i>Special Securities issued to National Small Savings Fund</i>	7,448.09	6,273.28
	<i>Ways and Means Advances from the Reserve Bank of India</i>	Nil	Nil
	Loans and Advances from Central Government	12,614.33	10,929.04
	<i>Non-Plan Loans</i>	Nil	Nil
	<i>Loans for State/Union Territory Plan Schemes^(a)</i>	Nil	Nil
	<i>Other Loans for States/Union Territory with Legislature Schemes</i>	12,614.33	10,929.04
	Total-E	46,284.98	65,170.50
F.	Loans and Advances by State Government (Recoveries)^(b)	62.17	58.32
G.	Inter-State Settlement	1.14	(-) 0.02
	Total Receipts in Consolidated Fund (A+B+C+D+E+F+G)	2,33,821.84	2,11,620.05

^(a) As per list of Major and Minor Heads, Sub- Major Head '02- Loans for State/Union Territory Plan Schemes' is not operational for fresh transactions w.e.f. 01-04-2017.

^(b) Details are in Statement 7 in Volume-I and 18 in Volume-II.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION					(₹ in crore)
	Description	Revenue	Capital	Loans & Advances	Total
A	General Services				
A.1	<i>Organs of State</i>	1,564.30	Nil	Nil	1,564.30
	Parliament/State/Union Territory Legislatures	78.47	Nil	Nil	78.47
	President, Vice President/Governor/Administrator of Union Territories	12.92	Nil	Nil	12.92
	Council of Ministers	172.33	Nil	Nil	172.33
	Administration of Justice	1,124.27	Nil	Nil	1,124.27
	Elections	176.31	Nil	Nil	176.31
A.2	<i>Fiscal Services</i>	22,110.53	Nil	Nil	22,110.53
	Collection of Taxes on Income and Expenditure	Nil	Nil	Nil	Nil
	Land Revenue	1,002.28	Nil	Nil	1,002.28
	Stamps and Registration	582.84	Nil	Nil	582.84
	State Excise	438.82	Nil	Nil	438.82
	Taxes on Sales, Trade etc.	5.50	Nil	Nil	5.50
	Taxes on Vehicles	57.37	Nil	Nil	57.37
	Collection Charges under State Goods and Services Tax	193.64	Nil	Nil	193.64
	Other Taxes and Duties on Commodities and Services	1,382.14	Nil	Nil	1,382.14
	Other Fiscal Services	2.03	Nil	Nil	2.03
	Interest Payments	18,445.91	Nil	Nil	18,445.91
A.3	<i>Administrative Services</i>	8,689.80	988.69	Nil	9,678.49
	Public Service Commission	32.38	Nil	Nil	32.38
	Secretariat-General Services	222.44	Nil	Nil	222.44
	District Administration	772.37	Nil	Nil	772.37
	Treasury and Accounts Administration	164.33	Nil	Nil	164.33
	Police	6,339.36	633.55	Nil	6,972.91
	Jails	415.82	Nil	Nil	415.82
	Stationery and Printing	36.09	7.46	Nil	43.55
	Public Works	272.22	341.61	Nil	613.83
	Vigilance	36.71	Nil	Nil	36.71
	Other Administrative Services	398.08	6.07	Nil	404.15
A.4	<i>Pension and Miscellaneous General Services</i>	17,096.56	Nil	158.96	17,255.52
	Pensions and Other Retirement Benefits	17,042.13	Nil	Nil	17,042.13
	Miscellaneous General Services	54.43	Nil	158.96	213.39
	Total-A-General Services	49,461.19	988.69	158.96	50,608.84

STATEMENT No. 4 - contd.**A. EXPENDITURE BY FUNCTION - contd.****(₹ in crore)**

	Description	Revenue	Capital	Loans & Advances	Total
B	Social Services				
B.1	<i>Education, Sports, Art and Culture</i> ^(a)	29,504.36	1,493.87	57.84	31,056.07
	General Education	28,573.06	1,162.35	57.84	29,793.25
	Technical Education	599.35	97.80	Nil	697.15
	Sports and Youth Services	170.97	220.96	Nil	391.93
	Art and Culture	160.98	12.76	Nil	173.74
B.2	<i>Health and Family Welfare</i>	11,706.41	962.77	Nil	12,669.18
	Medical and Public Health	11,163.46	962.77	Nil	12,126.23
	Family Welfare	542.95	Nil	Nil	542.95
B.3	<i>Water Supply, Sanitation, Housing and Urban Development</i>	12,113.84	10,816.62	1613.83	24,544.29
	Water Supply and Sanitation	1,282.54	8,928.65	Nil	10,211.19
	Housing	6,102.20	56.94	Nil	6,159.14
	Urban Development	4,729.10	1,831.03	1613.83	8,173.96
B.4	<i>Information and Broadcasting</i>	332.19	0.22	Nil	332.41
	Information and Publicity	332.19	0.22	Nil	332.41
B.5	<i>Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes</i>	4,838.16	571.06	Nil	5,409.22
	Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	4,838.16	571.06	Nil	5,409.22
B.6	<i>Labour and Labour Welfare</i>	1,690.20	Nil	Nil	1,690.20
	Labour and Employment	1,690.20	Nil	Nil	1,690.20
B.7	<i>Social Welfare and Nutrition</i>	11,377.09	99.01	Nil	11,476.10
	Social Security and Welfare	7,308.11	99.01	Nil	7,407.12
	Nutrition	1,297.14	Nil	Nil	1,297.14
	Relief on account of Natural Calamities	2,771.84	Nil	Nil	2,771.84
B.8	<i>Others</i>	81.21	408.37	Nil	489.58
	Other Social Services	46.35	408.37	Nil	454.72
	Secretariat- Social Services	34.86	Nil	Nil	34.86
	Total-B-Social Services	71,643.46	14,351.92	1671.67	87,667.05
C	Economic Services				
C.1	<i>Agriculture and Allied Activities</i>	14,879.10	2,269.44	2.08	17,150.62
	Crop Husbandry	7,118.66	70.97	Nil	7,189.63
	Soil and Water Conservation	57.87	Nil	Nil	57.87
	Animal Husbandry	907.53	6.62	Nil	914.15
	Fisheries	156.26	Nil	Nil	156.26
	Forestry and Wild Life	1,490.26	981.69	Nil	2,471.95
	Food, Storage and Warehousing	3,780.40	492.28	0.08	4,272.76
	Agricultural Research and Education	164.42	Nil	Nil	164.42
	Co-operation	1,203.70	717.88	2.00	1,923.58

(a) Under Capital Outlay and Loans and Advances there is single Major Head for Education, Sports, Art and Culture, segregated by Sub-Major Heads.

STATEMENT No.4 - contd.**A. EXPENDITURE BY FUNCTION- contd.****(₹ in crore)**

	Description	Revenue	Capital	Loans & Advances	Total
C	Economic Services-concltd.				
<i>C.2</i>	<i>Rural Development</i>	7,431.86	4,232.34	Nil	11,664.20
	Rural Employment	3,756.03	Nil	Nil	3,756.03
	Other Rural Development Programmes	3,675.83	4,232.34	Nil	7,908.17
<i>C.3</i>	<i>Special Area Programmes</i>	783.77	Nil	Nil	783.77
	Special Programmes for Rural Development	783.77	Nil	Nil	783.77
<i>C.4</i>	<i>Irrigation and Flood Control</i>	978.98	10,156.54	Nil	11,135.52
	Major Irrigation	236.79	8,575.13	Nil	8,811.92
	Medium Irrigation	588.45	1,237.84	Nil	1,826.29
	Minor Irrigation	146.04	336.25	Nil	482.29
	Command Area Development	7.70	6.90	Nil	14.60
	Flood Control and Drainage	Nil	0.42	Nil	0.42
<i>C.5</i>	<i>Energy</i>	23,447.24	989.02	1,195.98	25,632.24
	Power	23,413.44	989.02	1,195.98	25,598.44
	New and Renewable Energy	33.80	Nil	Nil	33.80
<i>C.6</i>	<i>Industry and Minerals</i>	3,482.70	460.30	200.00	4,143.00
	Village and Small Industries	748.91	127.08	Nil	875.99
	Industries	1,407.89	Nil	Nil	1,407.89
	Non-Ferrous Mining and Metallurgical Industries	1,325.90	Nil	Nil	1,325.90
	Other Industries	Nil	333.22	Nil	333.22
	Other Outlays on Industries and Minerals	Nil	Nil	Nil	Nil
	Petro-Chemical Industries	Nil	Nil	200.00	200.00
<i>C.7</i>	<i>Transport</i>	1,425.08	7,092.61	Nil	8,517.69
	Civil Aviation	5.69	6.35	Nil	12.04
	Roads and Bridges	1,419.39	7,086.26	Nil	8,505.65
	Road Transport	Nil	Nil	Nil	Nil
	Other Transport Services	Nil	Nil	Nil	Nil
<i>C.8</i>	<i>Science, Technology and Environment</i>	132.20	83.70	Nil	215.90
	Other Scientific Research	132.20	83.70	Nil	215.90
<i>C.9</i>	<i>General Economic Services</i>	270.27	108.55	Nil	378.82
	Secretariat- Economic Services	30.33	Nil	Nil	30.33
	Tourism	104.24	107.14	Nil	211.38
	Census, Surveys and Statistics	114.12	Nil	Nil	114.12
	Other General Economic Services	21.58	1.41	Nil	22.99
	Total-C-Economic Services	52,831.20	25,392.50	1,398.06	79,621.76

STATEMENT No. 4 - contd.**A. EXPENDITURE BY FUNCTION - conclud.****(₹ in crore)**

	Description	Revenue	Capital	Loans & Advances	Total
D.	Grants-in-Aid and Contributions				
	Compensation and Assignments to Local Bodies and Panchayati Raj Institutions	7,125.45	Nil	Nil	7,125.45
	Total-D- Grants-in-Aid and Contributions	7,125.45	Nil	Nil	7,125.45
E.	Public Debt				
	Internal Debt of the State Government	Nil	Nil	13,376.71	13,376.71
	Loans and Advances from the Central Government	Nil	Nil	1,785.73	1,785.73
	Total-E-Public Debt	Nil	Nil	15,162.44	15,162.44
F.	Loans and Advances				
	Loans to Government Servants etc.	Nil	Nil	Nil	Nil
	Total-F-Loans and Advances	Nil	Nil	Nil	Nil
G.	Inter-State Settlement	Nil	Nil	1.20	1.20
H.	Transfer to Contingency Fund	Nil	Nil	500.00	500.00
	Total - Expenditure in Consolidated Fund	1,81,061.30	40,733.11	18,892.33	2,40,686.74

STATEMENT No. 4 - contd.

B. EXPENDITURE BY NATURE

(₹ in crore)

Object Head Code	Object of Expenditure	2021-22			2020-21		
		Revenue	Capital	Total	Revenue	Capital	Total
11	Salaries	38,947.87	209.99	39,157.86	35,690.53	225.60	35,916.13
12	Wages	1,236.12	702.40	1,938.52	1,240.71	602.35	1,843.06
13	Pension and Pensionary benefits	14,593.12	0.06	14,593.18	13,079.62	0.07	13,079.69
14	Awards, Rewards, Prizes	74.92	Nil	74.92	69.83	Nil	69.83
15	Social Security Pension	2,324.72	Nil	2,324.72	1,413.44	Nil	1,413.44
16	Salary Allowances—All India Services	138.54	1.32	139.86	136.34	1.55	137.89
17	Salary and Allowances for Ministers	27.25	Nil	27.25	26.95	Nil	26.95
18	Salaries and Allowances for Governor, High Courts, Courts, Lokayukt, Tribunals, State Election and Information commissions etc.	324.58	Nil	324.58	317.45	Nil	317.45
19	Salary of Charged/ Contingent works employee	996.31	85.45	1,081.76	1,034.95	89.97	1,124.92
21	Travelling Allowance	106.46	1.18	107.64	105.75	1.27	107.02
22	Office Expenses	1,014.93	16.32	1,031.25	1,061.89	14.28	1,076.17
23	Purchase of Vehicles	27.33	0.39	27.72	23.61	61.11	84.72
24	Examination and Training	99.82	5.21	105.03	79.37	8.07	87.44
25	Clothing Bedding & Tentage	3.04	Nil	3.04	2.31	Nil	2.31
26	Seminar, Workshop and Conference	74.69	5.06	79.75	3.95	Nil	3.95
27	Macro Information Technology System	111.05	1.21	112.26	95.37	Nil	95.37
31	Payment for Professional Services	2,702.82	44.65	2,747.47	2,872.99	28.01	2,901.00
32	Minor Works	98.31	89.01	187.32	52.13	401.56	453.69
33	Maintenance	1,352.48 ^(a)	134.50	1,486.98	1,148.21	71.71	1,219.92
34	Material and Supplies	2,508.39	266.13	2,774.52	3,067.73	281.36	3,349.09
35	Advertisement and Publicity	310.22	1.16	311.38	281.92	3.29	285.21
36	Expenditure on facilities given to distinguished personages	5.39	Nil	5.39	4.28	Nil	4.28
37	Fair, Function and Exhibition	17.31	Nil	17.31	15.40	Nil	15.40
41	Stipend and Scholarship	3,083.36	Nil	3,083.36	2,317.25	Nil	2,317.25

^(a) This does not match with the total figure of Revenue Section depicted below Appendix-X where only figures pertaining to works department have been taken into account.

STATEMENT No. 4 - conclud.**B. EXPENDITURE BY NATURE - conclud.****(₹ in crore)**

Object Head Code	Object of Expenditure	2021-22			2020-21		
		Revenue	Capital	Total	Revenue	Capital	Total
42	Grants-in-Aid	65,314.10	280.38	65,594.48 ^(a)	63,284.37	250.27	63,534.64
43	Contributions	2,487.77	10.50	2,498.27	1,635.03	6.10	1,641.13
44	Subsidies	19,285.48	Nil	19,285.48	13,645.04	24.00	13,669.04
45	Grants-in-Aid for creation of capital assets	687.45	316.04	1,003.49 ^(a)	653.59	82.73	736.32
50	Payment of Compensation	0.50	Nil	0.50	0.70	Nil	0.70
51	Other Charges	985.20	26.02	1,011.22	1,386.44	73.35	1,459.79
52	Payment of Interest/ Dividend	18,677.45	Nil	18,677.45	15,934.35	Nil	15,934.35
53	Payment of decretal amount	11.80	1.59	13.39	2.18	0.97	3.15
54	Compensation	25.93	8.82	34.75	36.93	20.84	57.77
55	Suspense	(-) 0.02	Nil	-0.02	0.28	Nil	0.28
56	Secret Service Expenses	10.51	Nil	10.51	8.94	Nil	8.94
58	Payment of Taxes and Royalty	0.51	Nil	0.51	0.25	Nil	0.25
59	Expenditure on printing of Stamp Papers	52.07	Nil	52.07	50.32	Nil	50.32
61	Survey, Investigation and Design and Preparation of DPRs	2.57	53.79	56.36	2.45	5.24	7.69
62	Purchase of Land and Building	Nil	337.58	337.58	Nil	132.69	132.69
63	Machinery	5.69	407.76	413.45	78.91	282.30	361.21
64	Major Works	Nil	33,392.71	33,392.71	0.61	24,095.05	24,095.66
65	Investment	Nil	3,564.73	3,564.73	Nil	2,732.81	2,732.81
67	Loans and Advances	Nil	Nil	Nil	Nil	Nil	Nil
68	Annuity	Nil	769.15	769.15	Nil	860.00	860.00
71	Depreciation	0.24	Nil	0.24	Nil	Nil	Nil
73	Inter Account Transfer	5,641.63	Nil	5,641.63	7,777.34	Nil	7,777.34
74	Recoveries	(-) 2,306.61	Nil	(-) 2,306.61	(-) 3,906.70	(-) 0.78	(-) 3,907.48
	Others	Nil	Nil	Nil	Nil	Nil	Nil
	Total	1,81,061.30	40,733.11	2,21,794.41	1,64,733.01	30,355.77	1,95,088.78

^(a) The Grants-in-Aid figure in Statement No. 4 differs from that of Statement No. 2 due to inclusion of expenditure pertaining to sectors A, B and C and non-inclusion of expenditure pertaining to Sector-D.
The Grants-in-Aid figure in Statement No. 15 differs from that of Statement No. 4 due to inclusion of expenditure pertaining to Object Head 42 under Grants-in-Aid and Object Head 45 under Grants-in-Aid for creation of Capital Assets under Capital heads.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

						(₹ in crore)
Major Head	Description	Expenditure during 2020-21	Progressive expenditure up to 2020-21	Expenditure during 2021-22	Progressive expenditure up to 2021-22	Increase(+)/ Decrease(-) in Per cent
A.	Capital Account of General Services -					
4055	Capital Outlay on Police	594.93	2,912.35	633.55	3,545.90	6
4058	Capital Outlay on Stationery and Printing	2.47	14.68	7.46	22.14	202
4059	Capital Outlay on Public Works	366.67	3,557.65	341.61	3,899.26	(-) 7
4070	Capital Outlay on Other Administrative Services	9.99	152.24	6.07	158.31	(-) 39
	TOTAL-A- Capital Account of General Services	974.06	6,636.92	988.69	7,625.61	2
B.	Capital Account of Social Services -					
	<i>(a) Capital Account of Education, Sports, Art and Culture</i>					
4202	Capital Outlay on Education, Sports, Art and Culture	1,298.59	8,183.26	1,493.87	9,677.13	15
	TOTAL - (a) Capital Account of Education, Sports, Art and Culture	1,298.59	8,183.26	1,493.87	9,677.13	15
	<i>(b) Capital Account of Health and Family Welfare</i>					
4210	Capital Outlay on Medical and Public Health	738.98	6,486.47	962.77	7,449.23	30
4211	Capital Outlay on Family Welfare	Nil	53.58	Nil	53.58	
	TOTAL - (b) Capital Account of Health and Family Welfare	738.98	6,540.05	962.77	7,502.81	30
	<i>(c) Capital Account of Water Supply, Sanitation, Housing and Urban Development</i>					
4215	Capital Outlay on Water Supply and Sanitation	3,951.35	18,335.28	8,928.65	27,263.93	126
4216	Capital Outlay on Housing	57.98	919.05	56.94	975.99	(-) 2
4217	Capital Outlay on Urban Development	1,208.28	5,196.10	1,831.03	7,027.13	52
	TOTAL - (c) Capital Account of Water Supply, Sanitation, Housing and Urban Development	5,217.61	24,450.43	10,816.62	35,267.05	107
	<i>(d) Capital Account of Information and Broadcasting -</i>					
4220	Capital Outlay on Information and Publicity	0.54	3.98	0.22	4.20	(-) 59
	Total-(d) Capital Account of Information and Broadcasting	0.54	3.98	0.22	4.20	(-) 59
	<i>(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes -</i>					
4225	Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	822.23	8,313.79	571.06	8,884.85	(-) 31
	Total-(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes	822.23	8,313.79	571.06	8,884.85	(-) 31
	<i>(g) Capital Account of Social Welfare and Nutrition</i>					
4235	Capital Outlay on Social Security and Welfare	35.78	1,548.15	99.01	1,647.16	177
	Total-(g) Capital Account of Social Welfare and Nutrition	35.78	1,548.15	99.01	1,647.16	177

STATEMENT NO. 5 - contd.

(₹ in crore)

Major Head	Description	Expenditure during 2020-21	Progressive expenditure up to 2020-21	Expenditure during 2021-22	Progressive expenditure up to 2021-22	Increase(+)/ Decrease(-) in Per cent
B.	Capital Account of Social Services -concl'd.					
(h)	<i>Capital Account of Other Social Services</i>					
4250	Capital Outlay on Other Social Services	18.34	463.76	408.37	872.13	2127
	Total-(h) Capital Account of Other Social Services	18.34	463.76	408.37	872.13	2127
	TOTAL-B- Capital Account of Social Services-	8,132.07	49,503.42	14,351.92	63,855.34	77
C.	Capital Account of Economic Services					
(a)	<i>Capital Account of Agriculture and Allied Activities -</i>					
4401	Capital Outlay on Crop Husbandry	4.82	585.19	70.97	656.16	1372
4402	Capital Outlay on Soil and Water Conservation	Nil	191.09	Nil	191.09	Nil
4403	Capital Outlay on Animal Husbandry	7.65	137.47	6.62	144.09	(-) 13
4404	Capital Outlay on Dairy Development	Nil	5.49	Nil	5.49	Nil
4405	Capital Outlay on Fisheries	Nil	11.96	Nil	11.96	Nil
4406	Capital Outlay on Forestry and Wild Life	916.58	3,700.16	981.69	4,681.85	7
4408	Capital Outlay on Food Storage and Warehousing	0.20	239.66	492.28	731.94	246040
4415	Capital Outlay on Agricultural Research and Education	Nil	1.90	Nil	1.90	Nil
4425	Capital Outlay on Co-operation	22.20	1,519.83	717.88	2,237.71	3134
4435	Capital Outlay on Other Agricultural Programmes	Nil	8.01	Nil	8.01	Nil
	Total-(a) Capital Account of Agriculture and Allied Activities	951.45	6,400.76	2,269.44	8,670.20	139
(b)	<i>Capital Account of Rural Development -</i>					
4515	Capital Outlay on Other Rural Development Programmes	3,782.09	28,125.60	4,232.34	32,357.94	12
	Total-(b) Capital Account of Rural Development	3,782.09	28,125.60	4,232.34	32,357.94	12
(d)	<i>Capital Account of Irrigation and Flood Control -</i>					
4700	Capital Outlay on Major Irrigation	8,360.86	61,293.51	8,575.13	69,868.64	3
4701	Capital Outlay on Medium Irrigation	1,174.96	12,152.80	1,237.84	13,390.64	5
4702	Capital Outlay on Minor Irrigation	473.25	14,090.73	336.25	14,426.98	(-) 29
4705	Capital Outlay on Command Area Development	5.17	1,456.03	6.90	1,462.93	33
4711	Capital Outlay on Flood Control Projects	1.26	140.03	0.42	140.45	(-) 67
	Total-(d) Capital Account of Irrigation and Flood Control	10,015.50	89,133.10	10,156.54	99,289.64	1

STATEMENT NO. 5 - contd.

(₹ in crore)

Major Head	Description	Expenditure during 2020-21	Progressive expenditure up to 2020-21	Expenditure during 2021-22	Progressive expenditure up to 2021-22	Increase(+)/Decrease(-) in Per cent
C.	Capital Account of Economic Services – conclud.					
<i>(e)</i>	<i>Capital Account of Energy-</i>					
4801	Capital Outlay on Power Projects	494.58	32,604.25	989.02	33,593.27	100
4810	Capital Outlay on New and Renewable Energy	Nil	0.20	Nil	0.20	
	Total-(e) Capital Account of Energy	494.58	32,604.45	989.02	33,593.47	100
<i>(f)</i>	<i>Capital Account of Industry and Minerals -</i>					
4851	Capital Outlay on Village and Small Industries	122.31	3,141.05	127.08	3,268.13	4
4852	Capital Outlay on Iron and Steel Industries	Nil	49.10	Nil	49.10	Nil
4853	Capital Outlay on Non-Ferrous Mining and Metallurgical Industries	Nil	21.49	Nil	21.49	Nil
4854	Capital Outlay on Cement and Non-Metallic Mineral Industries	Nil	0.02	Nil	0.02	Nil
4858	Capital Outlay on Engineering Industries	Nil	0.13	Nil	0.13	Nil
4860	Capital Outlay on Consumer Industries	Nil	8.78	Nil	8.78	Nil
4875	Capital Outlay on Other Industries	328.20	1,155.86	333.22	1,489.08	2
4885	Capital Outlay on Industries and Minerals	Nil	468.58	Nil	468.58	Nil
	Total-(f) Capital Account of Industry and Minerals	450.51	4,845.01	460.30	5,305.31	2
<i>(g)</i>	<i>Capital Account of Transport -</i>					
5053	Capital Outlay on Civil Aviation	66.17	459.04	6.36	465.40	-90
5054	Capital Outlay on Roads and Bridges	5,401.89	53,624.23	7,086.25	60,710.48	31
5055	Capital Outlay on Road Transport	2.65	119.46	Nil	119.46	(-) 100
	Total-(g) Capital Account of Transport	5,470.71	54,202.73	7,092.61	61,295.34	30
<i>(i)</i>	<i>Capital Account of Science, Technology and Environment-</i>					
5425	Capital Outlay on Other Scientific and Environmental Research	34.00	150.69	83.70	234.39	146
	Total - (i) Capital Account of Science, Technology and Environment	34.00	150.69	83.70	234.39	146
<i>(j)</i>	<i>Capital Account of General Economic Services-</i>					
5452	Capital Outlay on Tourism	50.33	1,138.62	107.14	1,245.76	113
5465	Investments in General Financial and Trading Institutions	Nil	0.03	Nil	0.03	Nil
5475	Capital Outlay on Other General Economic Services	0.47	13.47	1.41	14.88	200
	Total-(j) Capital Account of General Economic Services	50.80	1,152.12	108.55	1,260.67	114
	TOTAL-C- Capital Account of Economic Services	21,249.64	2,16,614.46	25,392.50	2,42,006.96	19
	GRAND TOTAL	30,355.77	2,72,754.80	40,733.11	3,13,487.91	34

STATEMENT NO. 5 - conclud.**EXPLANATORY NOTES**

1. During 2021-22 the Government invested ₹ 1,967.02^(a) crore in various concerns (investment of ₹ 1,127.37 crore in share capital of Statutory Corporations, ₹ 112.86 crore in Government Companies and ₹ 726.79 crore in Co-operative Societies).
2. The total net investment of Government in share capital of different concerns at the end of 2020-21 and 2021-22 was ₹ 39,091.86 crore and ₹ 41,058.88 crore respectively. Against investment of ₹ 41,058.88 crore, the State Government received dividend of ₹ 138.73 crore (0.34 *per cent* of investment) in 2021-22.

Further details are given in Statement No. 19.

^(a) Net figures of investment is ₹ 1,967.02 crore (Gross investment ₹ 3,564.73 crore and disinvestment ₹ 1,597.71 crore)

6 – STATEMENT OF BORROWINGS AND OTHER LIABILITIES

Statement of Public Debt and other Liabilities^(a)

(₹ in crore)

Nature of Borrowings	Balance as on 1 st April, 2021	Receipts during the year	Repayments during the year	Balance as on 31 st March, 2022	Net increase/decrease (-)		As a <i>Per cent</i> of public debt & other liabilities
					Amount	<i>Per cent</i>	
A - PUBLIC DEBT -							
6003 -Internal Debt of the State Government-							
Market Loans	1,54,140.71	22,000.00	8,100.00	1,68,040.71	13,900.00	9.02	51.99
Ways and Means Advances from the Reserve Bank of India	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Compensation and other Bonds	7,360.44	Nil	Nil	7,360.44	Nil	Nil	2.28
Loans from Financial Institution	10,785.16	4,222.56	1,957.63	13,050.09	2,264.93	21.00	4.04
Special Securities issued to National Small Savings Fund of Central Government	30,432.89	7,448.09	3,319.08	34,561.90	4,129.01	13.57	10.69
Total - Internal Debt of the State Government	2,02,719.20	33,670.65	13,376.71	2,23,013.14	20,293.94	10.01	69.00
6004 –Loans and Advances from Central Government -							
01 Non Plan Loans	21.21	Nil	3.46	17.75	(-) 3.46	(-) 16.31	Nil
02 Loans for State/Union Territory Plan	14,702.66	Nil	1,782.27	12,920.39	(-) 1,782.27	(-) 12.12	4.00
07 Pre 1984-85 Loans	1.88	Nil	Nil	1.88	Nil	Nil	Nil
09 <i>Other Loans for States/Union Territory with Legislature Schemes</i>	15,796.96	12,614.33	Nil	28,411.29	12,614.33	79.85	8.79
Total - Loans and Advances from Central Government	30,522.71	12,614.33	1,785.73	41,351.31	10,828.60	35.48	12.79
TOTAL – PUBLIC DEBT	2,33,241.91	46,284.98	15,162.44	2,64,364.45	31,122.54	13.34	81.79

^(a) Detailed Account is in Statement No.17 and 21.

STATEMENT NO. 6 - contd.

Statement of Public Debt and other Liabilities - contd.

Nature of Borrowings	Balance as on 1 st April, 2021	Receipts during the year	Repayments during the year	Balance as on 31 st March, 2022	Net increase/decrease (-)		(₹ in crore)
					Amount	Per cent	As a <i>Per cent</i> of public debt and other liabilities
B – OTHER LIABILITIES -							
Public Account							
Small Savings Provident Funds etc.	19,894.09	4,457.66	5,041.11	19,310.64	(-) 583.45	(-) 2.93	5.97
Reserve Funds bearing interest	5,684.40	4,568.28	2,254.86	7,997.82	2,313.42	40.70	2.47
Reserve Funds not bearing interest	10,144.49	2,663.72	445.10	12,363.11	2,218.62	21.87	3.83
Deposits bearing interest	(-) 66.78	4.21	32.23	(-) 94.80 ^(a)	(-) 28.02	(-) 41.96	(-) 0.02
Deposits not bearing interest	20,400.20	30,557.04	31,680.36	19,276.88	(-) 1,123.32	(-) 5.51	5.96
TOTAL – OTHER LIABILITIES	56,056.40	42,250.91	39,453.66	58,853.65	2,797.25	4.99	18.21
TOTAL – PUBLIC DEBT AND OTHER LIABILITIES	2,89,298.31	88,535.89	54,616.10	3,23,218.10	33,919.79	11.72	100.00

Amount received as subscription towards various market loans and lying in deposits (Major Head 8449-Other Deposits) at the end of the year was Nil.

No law under Article 293 of the Constitution has been passed by the State Legislature laying down the limits within which the Government may borrow on the security of the Consolidated Fund of the State.

EXPLANATORY NOTES

Internal Debt of the State Government: - It comprises long term loans raised from open market which have a currency of more than twelve months, borrowings of temporary character to cover resource gaps and loans obtained by the Government from autonomous bodies.

^(a) The minus balance is on account of non-receipt of sanction order for adjustment of interest from Directorate of Pension, Provident Fund and Insurance Madhya Pradesh, Bhopal under Major Head 8342-120- Miscellaneous Deposits.

STATEMENT NO. 6 - contd.
Statement of Public Debt and other Liabilities - contd.
EXPLANATORY NOTES - contd.

During the year the Government floated following loans: ₹ 2,000.00 crore (5.99 percent Madhya Pradesh State Development Loan 2026), ₹ 2,000.00 crore (7.08 percent Madhya Pradesh State Development Loan 2029), ₹ 2,000.00 crore (7.00 percent Madhya Pradesh State Development Loan 2031), ₹ 8,000.00 crore (6.85 percent Madhya Pradesh State Development Loan 2031), ₹ 2,000.00 crore (6.99 percent Madhya Pradesh State Development Loan 2041) and ₹ 6,000.00 crore (7.33 percent Madhya Pradesh State Development Loan 2042) at par. The loans bear interest rate of 5.99, 7.08, 7.00, 6.85, 6.99 and 7.33 percent per annum and are redeemable at face value in 2026, 2029, 2031, 2031, 2041 and 2042 respectively. The total amount subscribed was ₹ 22,000.00 crore (in cash: ₹ 22,000.00 crore, by conversion of loans due for repayment: ₹ Nil).

The 9.05 percent Madhya Pradesh State Development Loan 2021, 5.73 percent Madhya Pradesh State Development Loan 2021, 5.54 percent Madhya Pradesh State Development Loan 2021, 8.73 percent Madhya Pradesh State Development Loan 2022, 8.99 percent Madhya Pradesh Govt. Stock 2022, 7.18 percent Madhya Pradesh State Development Loan 2022 and 7.18 percent Madhya Pradesh State Development Loan 2022 (2nd series) discharged during the year 2021-22. A sum of ₹ 2,000.00 crore, ₹ 500.00 crore, ₹ 500.00 crore, ₹ 2,500.00 crore, ₹ 1,500.00 crore, ₹ 600.00 crore and ₹ 500.00 crore respectively was repaid during the year leaving nil balance against these loans at the end of the year.

Short term borrowings: - This class of debt comprises borrowings of a purely temporary character repayable within twelve months such as ways and means advances from Reserve Bank of India.

There was ₹ "nil" balance at the beginning of the year under Ways and Means advances. During the course of the year no amount was obtained and repaid, leaving a "nil" balance at the end of the year. No interest was also paid during the year. Further particulars are given in Statement No. 17.

Loans from autonomous bodies: - This category of borrowing embraces loans obtained by the Government from various autonomous bodies, such as the Life Insurance Corporation of India, National Bank for Agriculture and Rural Development, State Bank of India, National Co-operative Development Corporation, Housing and Urban Development Corporation, Rural Electrification Corporation, General Insurance Corporation of India, National Capital Region Planning Board, National Capital Region Development Board, Rural Electrification Corporation under Rajiv Gandhi Rural Electrification Scheme, NTPC and compensation and Other Bonds.

During the year, the Government received ₹ 4,222.56 crore as loans from such bodies and made repayment of ₹ 1,957.63 crore. The balance of such loans outstanding at the end of 31st March 2022 was ₹ 20,410.53 crore. Government paid ₹ 1,118.57 crore as interest to various autonomous bodies on loans received from them.

Full particulars of loans from autonomous bodies are given in Annexure to Statement No. 17.

STATEMENT NO. 6 - contd.
Statement of Public Debt and other Liabilities - contd.
EXPLANATORY NOTES – contd.

Arrangement for amortization: - The State Government is of the view that except where it may be obligatory to do so, provision for amortization of loans received from the Government of India should be made out of revenue only where sufficient revenue resources are available to finance such amortization arrangements. They have not considered it necessary to make arrangements for amortization of any such loans.

Loans from Small Saving Fund - Loans out of the collection in the 'Small Saving Scheme' and 'Public Provident Fund' in the Post offices are being shared between the State Government and the Central Government in the ratio of 3:1. A separate fund viz. 'National Small Saving Fund' was created in 1999-2000 for the purpose of releases of loans out of Small Savings collections. The loans received during the 2021-2022 amounted to ₹ 7,448.09 crore and ₹ 3,319.08 crore was repaid during the year. The balance outstanding at the end of the year was ₹ 34,561.90 crore, which was 10.69 percent of the total **Public Debt & Other Liabilities** of the State Government as on 31 March 2022.

Loans from Government of India: - Loans from Government of India formed 12.79 percent of the total **Public Debt & Other Liabilities** on 31st March 2022.

Details of loans taken by the State Government from the Government of India are given in Statement No. 17.

₹ 12,614.33 crore were received from the Government of India as loans during the year. The State Government paid ₹ 1,785.73 crore towards repayment of loans and ₹ 545.35 crore on account of interest during the year 2021-22.

Rehabilitation Loans :- In case of loans for rehabilitation of displaced persons and repatriates etc., however the recovery of all pre-1974 loans and 'Relending' loan received during the years 1974-75 to 1983-84 has been waived and the balance of ₹ 0.67 crore on 31st March 1989 has to be written off under orders of Government of India.

STATEMENT NO. 6 - conclud.
Statement of Public Debt and other Liabilities - conclud.
EXPLANATORY NOTES - conclud.

Service of Debt

Interest on debt and other obligations:- The outstanding gross debt, other obligations and the net amount of interest charges met from revenue during 2020-21 and 2021-22 are shown below :-

		(₹ in crore)		
		2021-22	2020-21	Net increase/decrease (-) during the year
(i)	Gross debt and other obligation outstanding at the end of the year			
	(a) Public Debt and Small Savings, Provident Funds etc.	2,83,675.09	2,53,136.00	30,539.09
	(b) Other obligations	39,543.01	36,162.31	3,380.70
	Total (i)	3,23,218.10	2,89,298.31	33,919.79
(ii)	Interest paid by Government			
	(a) On Public Debt and Small Savings, Provident Funds etc.	17,893.41	15,263.54	2,629.87
	(b) On Other obligations	552.50	654.33	(-) 101.83
	Total (ii)	18,445.91	15,917.87	2,528.04
(iii)	Deduct			
	(a) Interest received on loans and advances given by Government	1,431.69	87.98	1,343.71
	(b) Interest realised on investment of cash balances	196.99	144.73	52.26
	Total (iii)	1,628.68	232.71	1,395.97
(iv)	Net Interest Charges (ii) - (iii)	16,817.23	15,685.16	1,132.07
(v)	Percentage of gross interest (item (ii)) to total Revenue Receipts	9.92	10.87	(-) 0.95
(vi)	Percentage of net interest (item (iv)) to total Revenue Receipts	9.05	10.72	(-) 1.67

In addition, there was certain other receipts and adjustments totaling ₹ 15.04 crore such as interest received from commercial departments, interest on arrears of revenue and interest on "Miscellaneous" account. If these are also deducted, the net burden of interest on the revenue would be ₹ 16,802.19 crore, which works out to 9.04 percent of the revenue receipt.

The Government also received ₹ 138.73 crore during the year as dividend on investment in various undertakings.

Appropriation for reduction or avoidance of debt: The terms notified for the loans floated since 1976-77 did not make it obligatory on the part of Government to make these arrangements and hence during 2021-22 no provision was made.

7 – STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section: 1 *Summary of Loans and Advances: Loanee group wise*

(₹ in crore)

Loanee Groups	Balance as on 1 st April, 2021	Disbursements during the year	Repayments during the year	Write-off of irrecoverable loans and advances ^(a)	Balance as on 31 st March, 2022 (2+3) - (4+5)	Net Increase /decrease (-) during the year(6-2)	Interest Payment in arrears ^(b)
1	2	3	4	5	6	7	8
Universities/Academic Institutions	322.58	57.84	0.08	--	380.34	57.76	--
Municipalities/Municipal Councils/Municipal Corporations	959.32	1,613.83	51.56	--	2,521.59	1,562.27	--
Urban Development Authorities	1,642.68	--	--	--	1,642.68	--	--
Housing Board	175.49	--	0.05	--	175.44	(-) 0.05	--
State Housing Corporation	0.51	--	--	--	0.51	--	--
Panchayati Raj Institutions	0.77	--	--	--	0.77	--	--
Statutory Corporations	6,569.74	200.00	--	--	6,769.74	200.00	--
Government Companies	25,556.74	1,195.98	--	--	26,752.72	1,195.98	--
Co-operative Societies/ Co-operative Corporation/ Banks	1,583.77	2.08	10.05	--	1,575.80	(-) 7.97	--
Others	6,926.42	--	0.03	--	6,926.39	(-) 0.03	--
Loans and Advances to Government Servants	19.09	--	--	--	19.09	--	--
Loans for Misc. Purposes	0.04	158.96	0.40	--	158.60	158.56	--
Total - Loans and Advances	43,757.15	3,228.69	62.17	--	46,923.67	3,166.52	--

(a) The State Government has made no such decision to write off the Loans.

(b) Information is awaited from the State Government.

STATEMENT No. 7 - conclud.

Following are the cases of a loan having been sanctioned as 'Loan in Perpetuity':

(₹ in crore)

S.No.	Loanee entity	Year of Sanction	Sanction order No.	Amount	Rate of Interest
1	2	3	4	5	6
--	--	--	--	--	--

Section: 2 Summary of Loans and Advances: Sector wise

(₹ in crore)

Sector	Balance as on 1 st April, 2021	Disbursements during the year	Repayments during the year	Write-off of irrecoverable loans and advances ^(a)	Balance as on 31 st March, 2022 (2+3) - (4+5)	Net Increase / decrease (-) during the year (6-2)	Interest Payment in arrears ^(a)
1	2	3	4	5	6	7	8
General Services	1,330.26	158.96	0.40	--	1,488.82	158.56	--
Social Services	3,570.81	1,671.67	51.72	--	5,190.76	1,619.95	--
Economic Services	38,836.95	1,398.06	10.05	--	40,224.96	1,388.01	--
Loans and Advances to Government Servants	19.09	--	--	--	19.09	--	--
Loans for Misc. Purposes	0.04	--	--	--	0.04	--	--
Total- Loans and Advances	43,757.15	3,228.69	62.17	--	46,923.67	3,166.52	--

Note:- For details, refer Section 1 of Statement 18 - Detailed Statement of Loans and Advances given by the State Government.

Section: 3 Summary of repayments in arrears from loanee entities

(₹ in crore)

Loanee-Entity	Amount of arrears as on 31 st March, 2022			Earliest period to which arrears relate	Total loans outstanding against the entity on 31 st March, 2022
	Principal	Interest	Total		
1.	2.	3.	4.	5.	6.
Madhya Pradesh Power Transmission Company Limited (MPPTCL)	1,806.70	3,257.24	5,063.94	2005-06	4,206.99

^(a) Information is awaited from the State Government

8 – STATEMENT OF INVESTMENTS OF THE GOVERNMENT

Comparative summary of Government investments in the Share Capital and debentures of different concerns for the year 2020-21 and 2021-22.

(₹ in crore)

	Name of concern	2021-22			2020-21		
		Number of Concerns	Investment at end of the year	Dividend/interest received during the year	Number of Concerns	Investment at end of the year	Dividend/interest received during the year
1	Statutory Corporations	35	12,019.72	110.37	35	10,892.35	272.77
2	Government Companies	44	26,657.70	24.60	44	26,544.84	15.65
3	Joint-Stock Companies and Partnerships	24	1.31	0.04	24	1.31	0.02
4	Banks	01	Nil ^(a)	Nil	01	Nil	Nil
5	Co-operatives	129	2,380.15	3.72	129	1,653.36	Nil
	Total	233	41,058.88	138.73	233	39,091.86	288.44

^(a) The figure of investment has not been depicted against 'Banks' at S.No.4 above because figures in this Statement have been depicted in crore of rupees.

9 - STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

Guarantees given by the Government for repayment of Loans etc. raised by Statutory Corporations, Government Companies, Local Bodies and Other Institutions during the year and sums guaranteed outstanding on the 31st March 2022 in various sectors are shown below:

SECTOR WISE DETAILS OF GUARANTEES

(₹ in crore)

Sector (No. of Guarantees within bracket)	Maximum amount Guaranteed during 2021-22	Outstan- ding as on 01.04.2021 (Principal + Interest)	Addition during the year	Deletion (other than invoked during the year)	Invoked during the year*		Outstanding as on 31.03.2022 (Principal + Interest)	Guarantee commission or fee		Other material details
					Dis- charged	Not Dischar- ged		Recei- vable	Received	
1	2	3	4	5	6	7	8	9	10	11
CLASS-1										
Power (21)	7,689.77	3,272.74	1,625.34	1,634.26	--	--	3,263.82	13.66	15.72	Nil
Co-operatives (3)	6,000.00	Nil	1,691.33	1,691.33	--	--	Nil	Nil	Nil	Nil
State Financial Corporation (16)	1,150.00	452.23	Nil	72.64	--	--	379.59	1.50	Nil	Nil
Urban Development and Housing (370)	7,308.59	3,172.71	Nil	350.99	--	--	2,821.72	83.10	Nil	Nil
Others (128)	38,485.20	30,112.68	29,450.70	31,023.00	--	--	28,540.39	6.03	Nil	Nil
Total (538)	60,633.56	37,010.36	32,767.37	34,772.21	--	--	35,005.52	104.29	15.72	Nil

* No information regarding Guarantees invoked during the year 2021-22 has been received from State Government

10-STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(i) Details of Total Funds Released During the Year 2021-22 as Grant-in-aid and Funds Allocated for Creation of Assets :-

(₹ in crore)

Name/Category of the Grantee	Total Funds Released as Grants-in-Aid			Funds allocated for creation of Capital Assets out of total funds released shown in Column (No.2)		
	(1)	(2)		(3)		
	State Fund Expenditure	Central Assistance (including CSS/CS)	Total	State Fund Expenditure	Central Assistance (including CSS/CS)	Total
Panchayati Raj Institutions	6,691.38	10,198.02	16,889.40	Nil	Nil	Nil
Urban Local Bodies	5,744.38	1,256.85	7,001.23	620.00	Nil	620.00
Public Sector Undertakings	69.62	30.55	100.17	Nil	Nil	Nil
Autonomous Bodies	843.62	3,789.18	4,632.80	Nil	Nil	Nil
Non-Government Organisations (NGOs)	917.05	173.90	1,090.95	Nil	Nil	Nil
Others	28,609.45	8,273.97	36,883.42	321.49	62.00	383.49
Total	42,875.50	23,722.47	66,597.97	941.49	62.00	1,003.49

(ii) Details of Total Value of Grants-in-Aid in Kind and value of Grants-in-Aid in kind being capital Assets in Nature :-

(₹ in crore)

Name/Category of the Grantee	Total value of Grants-in-Aid in kind	Value of Grants-in-Aid in kind being Capital Asset in Nature
(1)	(2)	(3)
Information is awaited from State Government		

11 - STATEMENT OF VOTED AND CHARGED EXPENDITURE

(₹ in crore)

Particulars	Actuals					
	2021-22			2020-21		
	Charged	Voted	Total	Charged	Voted	Total
Expenditure Heads (Revenue Account)	20,278.44	1,60,782.86	1,81,061.30	17,518.96	1,47,214.05	1,64,733.01
Expenditure Heads (Capital Account)	339.02	40,394.09	40,733.11	18.05	30,337.72	30,355.77
Disbursement under Public Debt, Loans and Advances, Inter-State Settlement and Transfer to Contingency Fund ^(a)	15,162.44	37,29.89	18,892.33	12,757.30	1,230.07	13,987.37
Total	35,779.90	2,04,906.84	2,40,686.74	30,294.31	1,78,781.84	2,09,076.15
a. The figures have been arrived at as follows:-						
E Public Debt -						
Internal Debt of the State Government	13,376.71 ^(a)	Nil	13,376.71	11,315.00	Nil	11,315.00
Loans and Advances from the Central Government	1,785.73 ^(a)	Nil	1,785.73	1,442.30	Nil	1,442.30
F Loans and Advances ^(b) -						
Loans for General Services	Nil	158.96	158.96	Nil	28.76	28.76
Loans for Social Services	Nil	1,671.67	1,671.67	Nil	730.84	730.84
Loans for Economic Services	Nil	1,398.06	1,398.06	Nil	470.72	470.72
Loans to Government Servants etc.	Nil	Nil	Nil	Nil	Nil	Nil
Loans for Misc. Purpose	Nil	Nil	Nil	Nil	Nil	Nil
G Inter-State Settlement -						
Inter-State Settlement	Nil	1.20	1.20	Nil	(-) 0.25	(-) 0.25
H Transfer to Contingency Fund -						
Transfer to Contingency fund	Nil	500.00	500.00	Nil	Nil	Nil
Total a.	15,162.44	3,729.89	18,892.33	12,757.30	1,230.07	13,987.37

The percentage of Charged Expenditure and Voted Expenditure to total expenditure during 2020-21 and 2021-22 was as under:-

Year	Percentage of total expenditure	
	Charged	Voted
2020-21	14.49	85.51
2021-22	14.87	85.13

(a) Though the expenditure under Major Heads 6003 and 6004 is Charged Expenditure, it is not indicated accordingly in other relevant statements except this one.

(b) More detailed account is given in Statement No.18.

**12 - STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR
EXPENDITURE OTHER THAN ON REVENUE ACCOUNT**

	(₹ in crore)		
	On 1st April, 2021	During the Year 2021-22	On 31st March, 2022
Capital and Other Expenditure			
Capital Expenditure (Sub-sector wise)			
General Services	6,636.92	988.69	7,625.61
Education, Sports, Arts and Culture	8,183.26	1,493.87	9,677.13
Health and Family Welfare	6,540.05	962.77	7,502.82
Water Supply, Sanitation, Housing and Urban Development	24,450.43	10,816.62	35,267.05
Information and Broadcasting	3.98	0.22	4.20
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	8,313.79	571.06	8,884.85
Social Welfare and Nutrition	1,548.15	99.01	1,647.16
Other Social Services	463.76	408.37	872.13
Agriculture and Allied Activities	6,400.76	2,269.44	8,670.20
Rural Development	28,125.60	4,232.34	32,357.94
Irrigation and Flood Control	89,133.10	10,156.54	99,289.64
Energy	32,604.45	989.02	33,593.47
Industry and Minerals	4,845.01	460.30	5,305.31
Transport	54,202.81 ^a	7,092.61	61,295.42
Science, Technology and Environment	150.69	83.70	234.39
General Economic Services	1,152.12	108.55	1,260.67
TOTAL – Capital Expenditure	2,72,754.88	40,733.11	3,13,487.99

^a Includes 0.08 crore being contribution from Reserve Fund shown as deduct contribution etc. on next page

STATEMENT No. 12 – contd.

(₹ in crore)

	On 1 st April, 2021	During the Year 2021-22	On 31 st March, 2022
Capital and Other Expenditure - conclud.			
Loans and Advances			
Loans and Advances for various Services -			
Social Services			
Education, Sports, Art and Culture	320.92	57.76	378.68
Water Supply, Sanitation, Housing and Urban Development	3,198.95	1,562.22	4,761.17
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	42.57	(-) 0.03	42.54
Social Welfare and Nutrition	3.02	Nil	3.02
Others (General and Social Services)	1,335.62	158.56	1,494.18
Economic Services			
Agriculture and Allied Activities	2,459.07	(-) 7.97	2,451.10
Rural Development	1.59	Nil	1.59
Irrigation and Flood Control	14.78	Nil	14.78
Energy	33,206.45	1,195.98	34,402.43
Industry and Minerals	3,083.12	200.00	3,283.12
Transport	71.83	Nil	71.83
General Economic Services	0.09	Nil	0.09
Loans to Government Servants	19.09	Nil	19.09
Loans for Miscellaneous purposes	0.04	Nil	0.04
TOTAL – Loans and Advances	43,757.15	3,166.52	46,923.67
Deduct			
• Contributions from Contingency Fund	Nil	Nil	Nil
• Contributions from Miscellaneous Capital Receipts ^a	661.47	1,597.70	2,259.17
• Contributions from Development Funds, Reserve Funds etc.	0.08	Nil	0.08
Net – Capital and Other Expenditure	3,15,850.48	42,301.93	3,58,152.41

(a) Receipt of disinvestment/Retirement of Capital.

STATEMENT No. 12 – contd.

(₹ in crore)

	On 1 st April, 2021	During the Year 2021-22	On 31 st March, 2022
PRINCIPAL SOURCES OF FUNDS			
Revenue Surplus/Deficit (-) for 2021-22	Nil	4,814.55	Nil
Add – Adjustment on Account of Retirement/Disinvestment ^a	(-) 322.61	Nil	(-) 1,920.31
Debt -			
Internal Debt of the State Government	2,02,719.20	20,293.94	2,23,013.14
Loans and Advances from the Central Government	30,522.71	10,828.60	41,351.31
Small Savings, Provident Fund, etc.	19,894.08	(-)583.44	19,310.64
TOTAL – Debt	2,53,135.99	30,539.10	2,83,675.09
Other Obligations			
Contingency Fund	500.00	500.00	1,000.00
Reserve Funds	16,753.30	4,581.41	21,334.71
Deposits and Advances	20,329.93	(-) 1,151.33	19,178.60
Suspense and Miscellaneous (Other than amount closed to Government Account, Cash Balance Investment Account and Investment Account of Madhya Bharat Railways and Military funds)	(-) 251.39	1,133.42	882.03
Remittances	3,164.63	1,617.47	4,782.10
TOTAL – Other Obligations	40,496.47	6,680.97	47,177.44
TOTAL – Debt and Other Obligations	2,93,632.46	37,220.07	3,30,852.53
<i>Deduct: Cash Balance</i>	(-) 3,642.21	2,524.50	(-) 1,117.71
<i>Deduct: Investments</i>	21,712.88	(-) 3,297.48	18,415.40
Add – Amount closed to Government Account during 2021-22	Nil	(-) 5.59	Nil
Inter-State Settlement for 2021-22	Nil	(-) 0.06	Nil
Net Provision of funds	2,75,239.18	42,801.95	3,11,634.53

(a) Amount in the row has been included to balance the Statement.

STATEMENT No. 12 – conclud.

Difference between the net Capital and Other Expenditure to end of 2021-22 and the total of principal sources of funds to end of 2021-22 is explained below:-

	(₹ in crore)
Progressive Net Capital and Other Expenditure	3,58,152.41
Progressive Principal Sources of Funds	3,11,634.53
Difference	46,517.88
Cumulative Revenue Surplus	47,275.26
Amount closed to Government Account	(-) 56.10
Inter State Settlement for 2001-02, 2006-07, 2007-08, 2008-09, 2009-10, 2010-11, 2011-12, 2012-13, 2013-14, 2015-16, 2016-17, 2018-19, 2019-20, 2020-21 and 2021-22	(-) 5.60
Difference due to rounding for 2000-01	(-) 0.01
Proforma Transfer to Chhattisgarh in 2001-02, 2003-04, 2004-05, 2005-06, 2006-07, 2007-08, 2009-10, 2010-11, 2011-12, 2012-13, 2015-16, 2016-17 , 2017-18 and 2018-19	991.40
Proforma reduced from Capital Expenditure on account of disinvestment classified in Major Head 4000-01-800 in 2006-07, 2015-16 , 2017-18, 2018-19, 2019-20, 2020-21 and 2021-22	1,533.49
Proforma reduced from Loans and Advances in M.H. 6801-190 in 2020-21	(-) 500.00
Reduced from Capital Heads due to allocation to Chhattisgarh and in rectification of sanction	(-) 2,810.57
Proforma decrease in 8011-105	2.49
Proforma increase in 8121-115	(-) 76.13
Proforma decrease in 8121-122	998.53
Proforma decrease in 8235-111	162.84
Proforma decrease in 8658-112	3.82
Proforma increase in 8658-113	(-) 1.54
Appropriation to Contingency Fund	(-)1,000.00
TOTAL	46,517.88

13 - SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

(₹ in crore)

Debit Balance	Sector of the General Account	Name of Account	Credit Balance
		Consolidated Fund	
2,66,631.19 ^(a)	A to D, G, H and part of L (Major Head 8680 only)	Government Account	
	E	Public Debt	2,64,364.45
46,923.67	F	Loans and Advances	
		Contingency Fund-	
		Contingency Fund	1,000.00
		Public Account-	
	I	Small Savings, Provident Funds, etc.	19,310.64
	J	Reserve Funds -	
		Reserve Funds bearing Interest	
		Gross Balance	7,997.82
		Reserve Funds not bearing Interest	
		Gross Balance	13,336.89
973.76		Investments	
	K	Deposits and Advances-	
		(i) Deposits bearing interest	(-) 94.80
		(ii) Deposits not bearing interest	19,276.88
3.48		(iii) Advances	
	L	Suspense and Miscellaneous-	
17,441.88		Investments	
		Other Items (Net)	882.29
	M	Remittances	4,782.10
(-) 1,117.71 ^(b)	N	Cash Balance	
3,30,856.27		Total	3,30,856.27

(a) For details please see para on next page and table there under.

(b) Footnote (c) under Annexure to Statement No. 2 may please be referred for the details.

STATEMENT NO. 13- conclud.

Government Account: Under the system of book-keeping followed in Government Accounts, the amount booked under revenue, capital and other transactions of Government the balances of which are not carried forward from year to year in the accounts are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions.

The balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund, etc. are added and the closing Cash Balance at the end of the year is to be worked out and proved.

The other heading in this summary take into account the balances under all accounts heads in Government books where Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances cannot be regarded as a complete record of the financial position of the Government as it do not take into account all the physical assets of the State, such as lands, buildings, communication, etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

The net amount at the debit of Government Account at the end of the year 2021-22 has been arrived at as under:-

(₹ in crore)			
Debit	Sector of the General Account	Name of Account	Credit
2,31,804.68	A	Balance at the debit of the Government Account on 1 st April, 21	Nil
Nil	B	Receipts Head (Revenue Account)	1,85,875.85
Nil	C	Miscellaneous Capital Receipts	1,597.70
1,81,061.30 ^(a)	D	Expenditure Heads (Revenue Account)	Nil
40,733.11	E	Expenditure Heads (Capital Account)	Nil
1.20	F	Inter-State Settlement (MH 7810)	1.14
5.59	G	Suspense and Miscellaneous (MH 8680)	Nil
500.00	H	Transfer to Contingency Fund (MH 7999)	Nil
Nil		Balance at the debit of Government Account on 31 st March, 2022	2,66,631.19
4,54,105.88		Total	4,54,105.88

Note:-

- (i) In a number of cases, there are unreconciled differences in the closing balance. Steps are being taken to settle the discrepancies.
- (ii) The balances are communicated to the officers concerned every year for verification and acceptance thereof. In a large number of cases such acceptances have not been received.

^(a) This is the result of gross Revenue Expenditure of ₹ 1,83,367.91 crore minus Receipt and Recoveries of ₹ 2,306.61 crore (Refer Appendix-I Appropriation Accounts)

Notes to Finance Accounts for the year 2021-22

1. Summary of Significant Accounting Policies:

(i) **Reporting Entity:** These accounts present the transactions of the Government of Madhya Pradesh. The accounts of receipts and expenditure of the Government of Madhya Pradesh have been compiled based on the initial accounts rendered by 54 Treasuries, 133 Public Works Divisions, 125 Irrigation Divisions, 72 Narmada Valley Development Authority Divisions, 60 Rural Engineering Services Divisions, 72 Public Health Engineering Divisions, 05 Pay and Accounts Offices and Advices of the Reserve Bank of India. No accounts have been excluded at the end of the year.

(ii) **Reporting Period:** The reporting period of these accounts is 1 April 2021 to 31 March 2022.

(iii) **Reporting Currency:** The accounts of the Government of Madhya Pradesh are reported in Indian Rupees (₹).

(iv) **Form of Accounts:** Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

(v) **Basis of Budget and Financial Reporting:** As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure, the Annual Financial Statements (called Budget) for a financial year is presented to the legislature in form of grants/appropriations before the commencement of the financial year. Budget is presented on gross basis without the recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants/appropriations relating to heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

Budget and Accounts: Both budget and accounts of the State follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads as notified by the Controller General of Accounts (CGA) in consultation with the Comptroller & Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Accountant General (Accounts and Entitlements) in each state.

A separate budget comparison statement is presented as Appropriation Accounts, which represent actual disbursements in comparison to the grants/appropriations.

Cash basis: The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorised. Receipts and disbursements in the Finance Accounts are on net basis; net of recoveries, deductions and refunds.

Book Adjustments: Book adjustments are non-cash transactions that appear in the accounts as adjustments/settlements. Some of these transactions take place at the level of the account rendering units, *e.g.*, treasuries, divisions, *etc.*, for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account, *etc.*

Book adjustments are also carried out at Office of the Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (*e.g.*, State Disaster Response Fund, Central Road Fund, Sinking Fund, *etc.*) crediting deposit heads of accounts in Public Account by debiting Consolidated Fund; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, *etc.*

Classification between Capital and Revenue Expenditure: Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the organisation and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day to day running of the organisation, including establishment and administrative expenses are classified as Revenue expenditure. Capital and Revenue expenditure are shown separately in the Accounts.

Physical and Financial Assets and Liabilities: Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government, *etc.*), as well as Liabilities, such as, debt, *etc.*, are measured at historical cost. Physical Assets are not depreciated, and financial assets are not amortized. Losses in Physical Assets at the end of their life are also not expensed or recognized.

Grants-in-Aid: In compliance with the Indian Government Accounting Standard (IGAS) 2: Accounting and Classification of Grants-in-Aid, Grants-in-Aid in cash is recognised as revenue expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorised by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognised as revenue receipts. Details for meeting the requirements of accounting and classification of Grants-in-Aid given by the State Government are depicted in Statement 10 and Appendix III of the Finance Accounts. Detailed information in respect of Grants-in-Aid given in kind is not available.

Loans and advances: In compliance with the IGAS 3: Loan and Advances made by Government, details of loans and advances made by the State Government are disclosed in Statements 7 and 18 of the Finance Accounts. Acceptance of the closing balances as depicted in Statements as on 31 March 2022 is awaited from the State Government.

Retirement benefits: Retirement benefits disbursed during the reporting period have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension Scheme, *i.e.*, the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

(vi) **Rounding off:** These accounts present figures which are rounded off ₹ in Lakh and ₹ in Crore as depicted at the top of the respective Statements. Minor difference of ₹ 0.01/0.02 lakh/crore, wherever occurring, between the Summary Statements and Detailed Statements in Volume –I and Volume-II respectively, is due to rounding.

(vii) **Cash Balance:** Cash balance as reported in the accounts is the balance of the state as at end of the 31st March of a year recorded in the Account of the State Government with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund and Public Account of the State for the year. Book adjustments do not affect the cash balance. Cash balance reported in the Finance Accounts is subject to reconciliation with the book of the Reserve Bank of India. Cash balance position for the Government of M.P. is depicted in para 5 (vii).

(viii) **Disclosure of Contingent and Committed liabilities:** Contingent liabilities are not recognised. In compliance with the IGAS 1: 'Guarantees given by the Governments', sector wise details of guarantees are disclosed in Statements 9 and 20 of the Finance Accounts as per the details made available by the State Government.

The Government does not follow commitment accounting and the commitments are neither recorded nor the liability against commitment recognised in accounts. The information for 'Appendix XII- Committed Liabilities of the Government' of Finance Accounts is also awaited from the State Government.

(ix) Pass-through transactions: Pass-through transactions in the nature of receipts collected by the State but required to be transferred to other entity are disclosed in the Notes to Finance Accounts.

2. Compliance with the Accounting Framework:

(i) Non-freezing of accounts by treasuries after closing monthly accounts: Non-freezing of accounts by treasuries after closing monthly accounts may give scope for data manipulation after submission of monthly accounts to AG office and may lead to mismatch of figures/data between AG office and State Government. In Madhya Pradesh, there is no provision for freezing of monthly accounts in Integrated Financial Management Information System (IFMIS) after closure of monthly accounts and sending them to the Office of Principal Accountant General (Accounts & Entitlement). While the State Government had issued orders in this regard, it is yet to be implemented.

(ii) Opening of New Sub Heads/Detailed Heads of Accounts without advice: According to Article 150 of the Constitution of India the accounts of the State are to be kept in the form as advised by the Comptroller & Auditor General of India. During 2021-22, the State Government of Madhya Pradesh opened 60 new Sub Heads (30 under the Revenue Section, 30 under Capital section) in the budget, without seeking the advice of the Principal Accountant General as required under the Constitution of India. Out of these new Sub Heads, 21 new Sub Heads (12 under the Revenue Section, 09 under Capital section) have budget provision of ₹ 10 crore and above. The State Government incurred expenditure of ₹ 231.00 crore under the Revenue Section and ₹ 36.70 crore under the Capital Section in these heads during 2021-22.

3. Consolidated Fund:

(i) Goods and Services Tax: Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2021-22, the State GST collection was ₹ 22,028.52 crore compared to ₹ 17,257.50 crore in 2020-21, registering an increase of ₹ 4,771.02 crore (27.65 per cent). This includes Advance Apportionment of IGST amounting to ₹ 1,264.87 crore. In addition, the State received ₹ 19,855.36 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST were ₹ 41,883.88 crore. The State received, compensation of

₹ 3,094.90 crore as Revenue receipt on account of loss of revenue arising out of implementation of GST during 2021-22.

Further, the state also received ₹ 7,011.17 crore loan during 2021-22 (total debt of ₹ 11,553.17 crore as on 31 March 2022) as back-to-back loan from the Central Government in lieu of GST compensation which would not be treated as debt of the State for any norms which may be prescribed by the Finance Commission as per the decision of Department of Expenditure, GoI.

(ii) Misclassification between Revenue and Capital Expenditure: During the year 2021-22 Government of Madhya Pradesh incorrectly booked expenditure of ₹ 2,207.00 crore under Capital Section instead of Revenue Section and ₹ 8.26 crore under Revenue Section instead of Capital Section, as has been determined from the purpose of expenditure. The impact of misclassification on the Revenue expenditure of the State is given under para 6.

(iii) Reconciliation of Receipts and Expenditure between CCOs and Principal Accountant General (A&E): All Controlling Officers are required to reconcile receipts and expenditure of the Government with the figures accounted for by the Principal Accountant General (A&E), Madhya Pradesh. In Madhya Pradesh, instead of Budget controlling officers, Directorate of Treasuries and Accounts is primarily reconciling the figures with the A&E office. During the year, receipts amounting to ₹ 1,64,260.33 crore (87.59 *per cent* of total revenue and capital receipts) and expenditure amounting to ₹ 2,13,151.46 crore (94.72 *per cent* of total expenditure) were reconciled by the State Government.

In comparison, receipts amounting to ₹ 1,43,900.26 crore (98 *per cent* of total receipts) and expenditure amounting to ₹ 1,88,639.25 crore (96 *per cent* of total expenditure) were reconciled by the State Government during 2020-21 i.e. the previous year.

(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts: The Minor Head 800-Other Expenditure/800-Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged, since it renders the accounts opaque.

During the year 2021-22, ₹ 31,934.23 crore under 66 Major Heads of accounts, constituting 14.40 *per cent* of the total Revenue and Capital expenditure (₹ 2,21,794.41 crore) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year, ₹ 34,251.39 crore under 69 Major Heads of accounts, constituting 17.56 *per cent* of the total Revenue and Capital expenditure (₹ 1,95,088.78 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹ 9,371.07 crore under 49 Major Heads of Account, constituting 5.04 *per cent* of the total Revenue Receipts (₹ 1,85,875.85 crore) was classified under 800-Other Receipts in the accounts. During the previous year, ₹ 7,412.29 crore under 50 Major Heads of Account, constituting 5.06 *per cent* of the total Revenue Receipts (₹ 1,46,376.79 crore) was classified under 800-Other Receipts in the accounts.

During the year 2021-22, ₹ 488.12 crore under 4 Major Heads of accounts, constituting 13.69 *per cent* of the total investments (₹ 3,564.73 crore) was classified under the Minor Head 800-Other Expenditure instead of appropriate Minor Head. During the previous year, ₹ 1,818.20 crore under 4 Major Heads of accounts, constituting 66.53 *per cent* of the total investments (₹ 2,732.81 crore) was classified under the Minor Head 800-Other Expenditure instead of Minor Head 190-Investments in the accounts.

This has reference to Statements 14, 15 and 16 of the Finance Accounts.

(v) Transfer of funds to Personal Deposit (PD) Accounts: PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme.

During 2021-22, an amount of ₹ 4,064.64 crore was transferred to these PD Accounts. This includes ₹ 746.49 crore transferred in March 2022 of which, ₹ 586.27 crore was transferred on the last working day of March 2022 from the Consolidated Fund of the State. March transfers constitute 53.81 *per cent* of the total transfer from the Consolidated Fund of the State to PD accounts during the year.

In terms of Rule 359 and 376 of Madhya Pradesh Treasury Code, the Administrator of Personal Deposit Account shall make necessary verification and reconciliation of the balances with the Treasury and shall furnish a certificate to the Treasury Officer on or before 30 April every year. The Treasury officer shall verify the said certificate with treasury record and send a report of verification of such balances to the Principal Accountant General (A&E) by 31st May every year.

74 Administrators (out of 816) of Personal Deposit Accounts had reconciled and verified their balances with the treasury figures and 74 annual verification certificates were furnished by them to the Treasury officer for onward submission to Principal Accountant General office. Details of PD accounts as on 31.03.2022 are given below:

(₹ in crore)

Opening Balance as on April 2021		Addition during the year 2021-22		Closed/ Withdrawal during the year 2021-22		Closing Balance as on 31 March 2022	
Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount
816	4,962.59	Nil *	4,064.64	02	6,390.83	814	2,636.40

* No new administrator was added and addition was made in existing PD Accounts.

Madhya Pradesh Treasury Code states that the Administrator shall maintain detailed account of the scheme/projects for which it has been opened. However, if any PD Account is not operated upon for a period of three years and there is reason to believe that the need for such deposit accounts has ceased, the same shall be closed. Personal Deposit of 234 operators with balance amounting to ₹ 132.74 crore were lying inoperative for more than three years.

(vi) Unadjusted Abstract Contingent (AC) Bills: The State Government banned drawal on AC bills by all the departments by issue of orders dated 2 September 1999 and by issue of orders dated 10 February 2009 permitted the Sports and Youth Welfare Department to make drawal on AC bills in respect of National Cadet Corps (NCC). There are no unadjusted AC bills pending submission of DCC bills.

(vii) Utilization Certificates (UCs) for Grants-in-Aid not received: In terms of Rule 182 to 184 of the Madhya Pradesh Financial Code, Utilization Certificates (UCs) in respect of Grants-in-Aid received by the grantee should be furnished by the departmental officers to the Accountant General on or before 30th September every year. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

During the year 2021-22, ₹ 3,933.99 crore pertaining to outstanding UCs for the period upto 2021-22 was cleared. The position of outstanding UCs as on 31 March 2022 is given below:

(₹ in crore)

Year	Number of UCs Outstanding	Amount
Upto 2020-21	19600	15,533.96
2021-22	514*	15,392.52
Total	20114	30,926.48

* Utilisation Certificate in respect of grants disbursed till 31 March 2022 will be due on or before 30 September 2022 as per Rule 182 of Madhya Pradesh Financial Code.

(viii) Interest Adjustment: Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits

bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2021-22 are given below:

(₹ in crore)				
Funds/Deposits	Balance on 1 April, 2021	Basis for calculation of interest	Interest due	Interest paid
Defined Contribution Pension Scheme for Government Employees	20.39	Interest calculated as per the rate of interest notified by the Government/ payable to General Provident Fund @ 7.1 %	1.45	Nil
State Compensatory Afforestation Deposit	9.23	As per circular issued by the Ministry of Environment, Forest and Climate Change @ 3.35 %	0.31	Nil
State Compensatory Afforestation Fund	5,199.00	As per circular issued by the Ministry of Environment, Forest and Climate Change @ 3.35 %	174.17*	Nil
Total			175.93	Nil

* The interest was calculated on opening balance as on 1st April 2021.

As per previous years' Note to Account, an interest of ₹ 168.90 crore was not paid. Non-payment of the interest ₹ 175.93 crore has resulted in understatement of Revenue expenditure by ₹ 175.93 crore.

(ix) Guarantees given by the Government: In terms of the Madhya Pradesh Government Fiscal Responsibility and Budget Management Act, 2005, the total outstanding Government Guarantees do not exceed 80 *per cent* of the total State Revenue Receipts in the year preceding the current year. The outstanding guarantees of ₹ 37,010.36 crore as on 1 April 2021, work out to 25.28 *per cent* of the State Revenue Receipts of the year 2020-21 (₹ 1,46,376.79 crore) and are within the limits prescribed.

During 2021-22, the State Government received ₹ 15.72 crore towards guarantee commission, which constituted 0.026 *per cent* of the guaranteed amount during 2021-22 (₹ 60,633.56 crore). Finance Department of Government of Madhya Pradesh vide notification dated 06.01.2010 specified varying rates¹ for realization of lump sum amount of guarantee fee against the guarantees given by the Madhya Pradesh Government which works out to ₹ 104.29 crore.

The relevant figures are available in Statements 9, 14 and 20 of the Finance Accounts.

(x) Expenditure on Ecology and Environment: The expenditure incurred by the State Government towards environment is depicted in the Finance Accounts up to the level of Minor Head

¹ For Guarantee of period 1 year – 1 *per cent*, >1 upto 3 years – 2.5 *per cent*, >3 years upto 5 years – 4 *per cent*, > 5 years upto 10 years – 7.5 *per cent* and for >10 years – 10 *per cent*

under various functional head of accounts. During the year 2021-22, the Government of Madhya Pradesh incurred ₹ 25.03 crore against the budget allocation of ₹ 25.25 crore under Major Heads 2215, 2217 and 4217 under Grant No. 57-‘Environment’. During the previous year 2020-21, the Government of Madhya Pradesh incurred ₹ 41.02 crore against the budget allocation of ₹ 41.37 crore under Major Heads 2215, 2217 and 4217 under Grant No.57-‘Environment’.

(xi) Writing off of Central Loans: Further to the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in a series of orders, all dated 29 February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance. The Government of Madhya Pradesh had made excess repayment of ₹ 49.85 crore (principal ₹ 24.35 crore, interest ₹ 25.50 crore) to the end of 31 March 2012, of which, Ministry of Finance has so far adjusted ₹ 25.78 crore.

(xii) Loans given by the State Government: In respect of old loans (detailed accounts of which are maintained by the Principal Accountant General (A&E) amounting to ₹ 582.50 crore involving 25 Departments, recoveries of principal and interest have not been effected during the past several years and such loans are more than 10 years old.

Details of loans to Statutory Bodies/Other entities, for which terms and conditions of repayment of loans have not been settled, are not furnished by the State Government.

The Principal Accountant General (A&E) annually communicates loan balances (where detailed accounts are maintained by the Principal Accountant General) to the loan sanctioning departments for verification and acceptance. However, no loanees have confirmed the balances. Details of information awaited from Departmental/Treasury Officers for Reconciliation of Balances have been provided in Appendix-VII.

(xiii) Committed Liabilities: In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statement is required to be appended to the present system of cash accounting to ensure more transparency in decision-making. The State Government has to

furnish information on Committed Liabilities, but they did not do so and the same has been reflected in Appendix-XII.

(xiv) Restructuring of Centrally Sponsored Schemes (CSSs)/Additional Central Assistance (ACA) excluding Block Grants: Consequent to the merger of Plan/Non-Plan, the Central Assistance released is now classified as Central Assistance/Share under Centrally Sponsored Schemes.

The total expenditure booked under Centrally Sponsored Schemes is ₹ 38,657.76 crore (Revenue Expenditure ₹ 29,044.57 crore and Capital Expenditure ₹ 9,613.19 crore), which includes expenditure out of Central Assistance and State share for Centrally Sponsored Schemes.

(xv) Direct transfer of Central Scheme Funds to Implementing Agencies in the State (Funds routed outside State Budget): As per Public Financial Management System (PFMS) portal of CGA, ₹ 3,430.09 crore was directly received by the implementing agencies in the State during 2021-22. Out of total amount of ₹ 3,430.09 crore, ₹ 93.45 crore being the Central Assistance/Share was transferred to the intermediaries (*i.e.*, NGOs, Societies, *etc.*) and ₹ 3,336.64 crore directly to the beneficiaries.

The direct transfer of fund to the implementing agencies has increased by 58.10 *per cent* as compared to 2020-21 (from ₹ 2,169.57 crore in 2020-21 to ₹ 3,430.09 crore in 2021-22). Details are in Appendix-VI.

(xvi) Off Budget Liabilities of State Government: The State Government did not disclose the off-budget liabilities in their budget documents.

(xvii) Un-spent amount lying in the bank account of Single Nodal Agency (SNA): In accordance with the directions of Ministry of Finance, Government of India, funds received by the State Government under Centrally Sponsored Schemes are restricted for use by the State Government and was required to be transferred to concerned SNA's account within a period of 21 days of its receipt.

In compliance with GoI's directions, the State Government has transferred CSS funds to SNA accounts. As on 31st March 2022, an amount of ₹ 8,132.33 crore including both Central and State Share, remained unspent in Accounts of Single Nodal Agencies of 82 schemes.

4. Contingency Fund: In exercise of the powers conferred by Section 267(2) of the Constitution of India Contingency Fund Act, 1957, the State Government made the Madhya Pradesh Contingency Fund Rules, 1957 for regulating all matters connected with or ancillary to the custody of, payment of monies into and the withdrawal of monies from the Contingency Fund of the State of Madhya Pradesh. The corpus of Contingency Fund of the State of Madhya Pradesh has been increased to ₹ 1,000 crore

from ₹ 500 crore. During the year, ₹ 500.00 crore has been deposited into the Contingency Fund to complete the corpus amount. At the end of 2021-22, no amount remained un-recouped. As on 31 March 2022, Contingency Fund has balance of ₹ 1,000 crore.

5. Public Account:

(i) **National Pension System (NPS):** During the year 2021-22, total contribution to Defined Contribution Pension Scheme was ₹ 4,420.43 crore (Employees contribution ₹ 1,950.69 crore and Government contribution ₹ 2,469.74 crore). The detailed information on government contribution is available in Statement No.15 of the Finance Accounts. The Government transferred the entire amount to Minor Head 500-Receipt awaiting transfer below Major Head 0071 out of which ₹ 4,410.13 crore was transferred to the NSDL during the year. The Government contribution to NPS was less by ₹ 10.30 crore which resulted in understatement of Revenue Expenditure to that extent.

(ii) (A) Reserve Funds bearing Interest:

(a) **State Disaster Response Fund (SDRF):** In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head-'8121-General and Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the fund in the proportion of 75:25. During the year 2021-22, the State Government received ₹ 1,456.00 crore as Central Government's share. The State Government's share during the year is ₹ 485.60 crore. The State received ₹ 600.50 crore from the Central Government towards NDRF. The State Government transferred ₹ 2,542.10 crore (Central share ₹ 1,456.00 crore, State share ₹ 485.60 crore of SDRF and ₹ 600.50 crore of NDRF) to the Fund under Major Head 8121-122 SDRF.

(b) **State Compensatory Afforestation Fund:** In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund under interest bearing section in Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

During the year 2021-22, the State Government received ₹ 990.83 crore from Government of India, Ministry of Environment, National Compensatory Afforestation Deposit being 90 percent share of principal amount deposited by user agencies (₹1,891.70 crore received in 2020-21). The State

Government credited interest of ₹ 550.00 crore during the year. The total balance in the State Compensatory Afforestation Fund as on 31 March 2022 was ₹ 6,739.78 crore.

(B) Reserve Funds not bearing Interest:

(a) Consolidated Sinking Fund: The Government of Madhya Pradesh has not yet constituted the Consolidated Sinking Fund for amortization of loans. In terms of the guidelines of the Reserve Bank of India, States are required to contribute to the Consolidated Sinking Fund, a minimum of 0.5 per cent of their outstanding liabilities at the end of the previous year. The total outstanding liabilities of the Government of Madhya Pradesh as on 31 March 2021 were ₹ 2,89,298.31 crore. Hence, State Government was required to contribute ₹ 1,446.49 crore to Consolidated Sinking Fund. Non Contribution of ₹ 1,446.49 crore resulted in understatement of Revenue Expenditure.

(b) Guarantee Redemption Fund: The State Government of Madhya Pradesh constituted the Guarantee Redemption Fund in 2006 vide notification dated 27.01.2006, to be administered by the RBI. As per the scheme, the State Government is required to transfer to the fund the Guarantee Fee realised in the preceding year and a matching contribution by the State Government equal to the Guarantee Fee. In addition to this, the State Government can transfer any amount into the fund time to time. During the year Government contributed only ₹ 26.59 crore as against ₹ 53.18 crore, which was required to be contributed to the Fund. The total accumulation of the Fund was ₹ 1,035.44 crore as on 31 March 2022 (₹ 959.49 crore as on 31 March 2021) out of which ₹ 966.13 crore has been invested. Short Contribution of ₹ 26.59 crore has understated the Revenue Expenditure.

(iii) Suspense and Remittance Balances: The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads has been worked out by aggregating the outstanding debit and credit balances under various heads, (-) ₹ 251.45 crores (debit) under Major Head 8658 and ₹ 5,499.15 crores (credit) under Major Head 8782 as on 31 March 2022.

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/ expenditure figures and balances under different heads of Accounts (which are carried forward from year to year) of the State Government.

(iv) Cheques and Bills: Credit balance under MH 8670 Cheques and Bills indicates cheques issued but remaining un-encashed. The opening balance as on 01 April 2021 was ₹ 609.83 crore (Credit). During 2021-22, cheques worth ₹ 1,68,351.74 crore were issued, against which ₹ 1,68,332.26 crore were encashed during the year, leaving a closing balance of ₹ 629.31 crore (Credit) as on 31 March

2022. The closing balance represents expenditure originally booked in various financial years under different functional Major Heads, which has not resulted in any cash outflow to the Government of Madhya Pradesh till 31 March 2022.

(v) **Other Cess/fee/surcharge:** As per rule, the Energy Development Cess collected in previous year has to be transferred into the fund in the following year. During the year, an amount of ₹ 884.45 crore was transferred to the Electricity Development fund by the State Government including Energy Development Cess of ₹ 883.99 crore collected in 2020-21. During the year 2021-22, the Government collected ₹ 889.02 crore Energy Development Cess.

(vi) **Adverse Balance:** Minus balances appearing in the accounts during the year are given below. The minus balances under these heads were due to misclassification and are under review/corrections.

(₹ in crore)		
Major Heads	Major Head Description	Minus balance
8342-120	Miscellaneous Deposits	128.51
8443-109	Forest Deposits	3.51
8443-111	Other Departmental Deposits	36.12

(vii) **Cash Balance:** The Cash balance as on 31 March 2022 as per record of Principal Accountant General was ₹ 1,117.71 crore (Credit) and that reported by the RBI was ₹ 157.02 crore (Debit). There was a net difference of ₹ 960.69 crore (Credit), mainly due to incorrect reporting of transactions by Agency Banks and Treasury Officers. Till July 2022, the Debit items amounting ₹ 23.79 crore and Credit items amounting ₹ 41.85 crore has been reconciled which resulting in reduction of net difference to ₹ 942.63 crore (credit) as on 31st July 2022.

The Cash balance as on 31 March 2021 as per record of Principal Accountant General was ₹ 3,642.21 crore (Credit) and that reported by the RBI was ₹ 3,584.24 crore (Debit). There was a net difference of ₹ 57.97 crore (Credit), mainly due to incorrect reporting of transactions by Agency Banks and Treasury Officers.

The General Cash balance of the State Government of Madhya Pradesh as on 31 March 2022, also includes a cash balance of ₹ 19,550.85 crore of Central share received up to 10th of March 2022 by the State for CSSs. This amount is restricted for use by the State Government and was required to be transferred to Single Nodal Agency of each CSS's Account within 21 days. The comparative position for the last year i.e. as on 31 March 2021 was ₹ 19,259.46 crore.

6. Impact of misclassifications: The impact on revenue expenditure of misclassifications /non-compliance to statutory provisions on the states' finances as brought out in the preceding paras is tabulated below:

(₹ in crore)

Para Number	Item (Illustrative)	Impact on Revenue expenditure	
		Overstatement	Understatement
3(ii)	Misclassification between Revenue and Capital	--	2,198.74
3(viii)	Non-payment of interest	--	175.93
5(i)	National Pension Scheme	--	10.30
5(ii)(B)(a)	Non-contribution to Consolidated Sinking Fund	--	1,446.49
5(ii)(B)(b)	Guarantee Redemption Fund	--	26.59
Total (Net) Impact		Understatement	3,858.05

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