



FINANCE ACCOUNTS

(Volume -I)

2018-2019



लोकहितार्थ सत्यनिष्ठा
Dedicated to Truth in Public Interest



GOVERNMENT OF MADHYA PRADESH

Finance Accounts (VOLUME - I)

2018-19

Government of Madhya Pradesh

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CERTIFICATE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA

This compilation containing the Finance Accounts of the Government of Madhya Pradesh for the year ending 31 March 2019 presents the financial position along with accounts of the receipts and disbursements of the Government for the year. These accounts are presented in two volumes, Volume-I contains the consolidated position of the state of finances and Volume-II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations are presented in a separate compilation.

The Finance Accounts have been prepared under my supervision in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 and have been compiled from the vouchers, challans and initial and subsidiary accounts rendered by the treasuries, offices and departments responsible for the keeping of such accounts, functioning under the control of the Government of Madhya Pradesh and the statements received from the Reserve Bank of India. Statement No. 10 (ii), Annexure to Statement No. 15 and Appendix (VIII, IX and XII), Explanatory Notes/Footnotes/Additional disclosures in Statement Nos. 7 (Section-3), 8, 12, 13, 15, 16, 18 and 19 have been prepared based on the information received from the Government of Madhya Pradesh/ Corporations/ Companies/Societies who are responsible to ensure the correctness of such information. Statement Nos. 9 and 20 have been prepared on the basis of sanction orders for Guarantees issued by the Finance Department of Government of Madhya Pradesh. Appendix-VI has been prepared from the details collected from the Public Financial Management System Portal.

The treasuries, offices and/or departments functioning under the control of the Government of Madhya Pradesh are primarily responsible for preparation and correctness of the initial and subsidiary accounts as well as ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations relating to such accounts and transactions. I am responsible for preparation and submission of Annual Accounts to the State Legislature. My responsibility for the preparation of accounts is discharged through the Office of the Principal Accountant General (Accounts and Entitlement). The audit of these accounts is independently conducted through the Office of the Principal Accountant General (Audit-I) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, for expressing an opinion on these Accounts based on the results of such audit. These offices are independent organizations with distinct cadres, separate reporting lines and management structure.

The audit was conducted in accordance with the Auditing Standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

On the basis of the information and explanations that my officers required and have obtained, and according to the best of my information as a result of test audit of the accounts and on consideration of explanations given, I certify that, to the best of my knowledge and belief, the Finance Accounts read with the explanatory 'Notes to Accounts' give a true and fair view of the financial position, and the receipts and disbursements of the Government of Madhya Pradesh for the year 2018-19.

Points of interest arising from study of these accounts as well as test audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Madhya Pradesh being presented separately for the year ended 31 March 2019.

Emphasis of Matter

I want to draw attention to the following significant issues which are important from the point of view of accuracy, transparency and completeness of these accounts and maintaining legislative financial control over public finances.

1. Out of the total collected contribution of ₹ 1,153.70 crore (employees' contribution and Government contribution) towards National Pension System (NPS) during the year 2018-19, the State Government transferred only ₹ 1,040.60 crore to National Securities Depository Limited (NSDL), resulting in short transfer of ₹ 113.10 crore to the designated authority for further investment as per the provision of the scheme. Thus, the current liability stands deferred to future year(s). Further, the State Government has created interest liability on the amount not transferred to NSDL.
2. As on 31 March 2019, a total of 20,278 utilisation certificates (UCs) involving ₹ 14,470.62 crore, which have become due, were not submitted by the bodies and authorities of the State against the grants-in-aid provided by 25 departments. Therefore, there is no assurance that the expenditure of ₹ 14,470.62 crore has actually been incurred for the purpose for which it was sanctioned/authorised by the Legislature. High pendency of UCs is fraught with the risk of misappropriation of funds and possibility of fraud.
3. Minor Head 800 - 'Other Receipts'/'Other Expenditure' is intended to be operated only when the appropriate Minor Head is not provided under a Major Head in the Accounts. During 2018-19, State Government booked receipts of ₹ 34,831.64 crore under Minor Head '800-Other Receipts' under 51 Revenue Heads, constituting 23.39 *per cent* of the total Revenue Receipts of ₹ 1,48,892.79 crore. Similarly, expenditure of ₹ 30,676.59 crore under 43 revenue and 23 capital Major Heads of Account, constituting 17.88 *per cent* of the total expenditure of ₹ 1,71,573.40 crore), was classified under the Minor Head '800-Other Expenditure' in the Accounts. Routine booking of receipts and expenditure under this Minor Head renders the accounts opaque.

4. With automation of the collection of Goods and Services Tax (GST) having taken place, it is essential for Audit to transition from sample checks to a comprehensive check of all transactions, to fulfil the CAG's Constitutional mandate of certifying the Accounts. The required access to data is yet to be provided. Not having access to the data pertaining to all GST transactions has come in the way of comprehensively auditing the GST receipts. The accounts for the year 2018-19 are, therefore, certified on the basis of test audit, as was done when records were manually maintained, as a one-time exception.

The audit observations on the above issues have been detailed in the State Finances Audit Report of the Government of Madhya Pradesh for the year ended March 2019.

Date:

Place: New Delhi

(GIRISH CHANDRA MURMU)

Comptroller and Auditor General of India

GUIDE TO THE FINANCE ACCOUNTS

A. Broad Overview of the Structure of Government Accounts

1. The Finance Accounts of the State of Madhya Pradesh present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts.
2. The Accounts of the Government are kept in three parts:

Part I: The Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, etc.), Ways and Means advances extended by the Reserve Bank of India and all money received by the State Government in repayment of loans. No moneys can be appropriated from this Fund except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (e.g., salaries of Constitutional authorities, loan repayments etc.), constitute a charge on the Consolidated Fund of the State (Charged expenditure) and are not subject to vote by the Legislature. All other expenditure (Voted expenditure) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, viz., 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-aid and Contributions'. These three sectors are further divided into sub-sectors like 'Taxes on Income and Expenditure', 'Fiscal Services', etc. The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, viz., 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors like, 'Organs of State', 'Education, Sports, Art and Culture' etc. The Capital Expenditure section is sub-divided into seven sectors, viz., 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II: Contingency Fund: This Fund is in the nature of an imprest which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The Fund is recouped by debiting the expenditure to the concerned functional Major Head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Madhya Pradesh for 2018-19 is ₹ 500 crore.

Part III: Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Accounts. The Public Account includes repayable like Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, viz., 'Small Savings, Provident Funds etc.', 'Reserve Funds', 'Deposit and Advances', 'Suspense and miscellaneous', 'Remittances' and 'Cash Balance'. These sectors are further sub-divided into sub-sector. The Public Account is not subject to the vote of the Legislature.

3. Government Accounts are presented under a six tier classification, viz., Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-heads (four digits), Detailed Heads (two or three digits) and Object Heads (two or three digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/ activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes, and Object Heads represent Purpose/object of expenditure.

4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected upto 31 March 2019)

0005 to 1606	Revenue Receipts
2011 to 3606	Revenue Expenditure
4000	Capital Receipts
4046 to 7810	Capital Expenditure (including Public Debt, Loans and Advances)
7999	Appropriation to the Contingency Fund
8000	Contingency Fund
8001 to 8999	Public Account

5. The Finance Accounts, generally (with some exceptions), depict transactions up to the Minor Head. The figures in the Finance Accounts are depicted at net level, i.e., after accounting for recoveries as reduction of expenditure. This treatment is different from the depiction in the Demands for Grants presented to the Legislature and in the Appropriation Accounts, where, expenditure is depicted at the gross level.

2. **Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government Accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an Annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
3. **Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts and borrowings and repayment of the loans given by the State Government. This statement corresponds to detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
4. **Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head Level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to detailed Statements 15, 16, 17 and 18 in Volume II.
5. **Statement of Progressive Capital Expenditure:** This statement corresponds to the detailed Statement 16 in Volume II.
6. **Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise market loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds etc.', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt, and corresponds to the detailed Statement 17 in Volume II.
7. **Statement of Loans and Advances given by the Government:** This statement depicts all loans and advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and recipient individuals (including Government servants). This statement corresponds to the detailed Statement 18 in Volume II.
8. **Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies. This statement corresponds to the detailed Statement 19 in Volume-II.
9. **Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to the detailed Statement 20 in Volume-II.
10. **Statement of Grants-in-aid given by the Government:** This statement depicts all Grants-in-aid given by the State Government to various categories of grantees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and Individuals. Appendix III provides details of the recipient institutions.
11. **Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.

- 12. Statement on Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue Expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balances at the beginning of the year, and borrowings.
- 13. Summary of balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in proving the accuracy of the accounts. The statement corresponds to the detailed Statements 14, 15, 16, 17, 18 and 21 in Volume-II.

Volume II of the Finance Accounts contains two parts, nine detailed Statements in **Part I** and thirteen Appendices in **Part II**.

Part I of Volume II

- 14. Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the summary Statement 3 in Volume I of the Finance Accounts.
- 15. Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the summary Statement 4 in Volume I, depicts the Revenue Expenditure of the State Government under State Fund Expenditure and Central Assistance (including CSS/CS). Charged and Voted expenditure are exhibited distinctly.
- 16. Detailed Statement of Capital Expenditure:** This statement, which corresponds to the summary Statement 5 in Volume-I, depicts the Capital Expenditure (during the year and cumulatively) of the State Government under State Fund Expenditure and Central Assistance (including CSS/CS). Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub-head levels also.
- 17. Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the summary Statement 6 in Volume-I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, etc.), and Ways and Means Advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, i.e., amounts payable in respect of each category of loans in different years; and (c) interest rate profile of outstanding loans and Annexure depicting market loans.
- 18. Detailed Statement on Loans and Advances given by the Government:** This statement corresponds to the summary Statement 7 in Volume-I.
- 19. Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise along with Major and Minor Head wise as well as details of discrepancies, between Statements 16 and 19. This statement corresponds to Statement 8 in Volume-I

- 20. Detailed Statement of Guarantees given by the Government:** This Statement depicts entity wise details of Government Guarantees. This Statement corresponds to Statement 9 in Volume-I.
- 21. Detailed Statement on Contingency Fund and Other Public Account Transactions:** This statement depicts at Minor Head level the details of unrecouped amounts under Contingency Fund, consolidated position of Public Accounts Transactions during the year and outstanding balances at the end of the year.
- 22. Detailed Statement on Investment of Earmarked Balances:** This statement depicts details of investment from the Reserve Funds and Deposits (Public Accounts).

Part II of Volume II

Part II contains thirteen Appendices on various items including Salaries, Subsidies, Grants-in-aid, Externally Aided Projects, scheme wise expenditure in respect of major Central Schemes and State Schemes etc. These details are presented in the accounts at Sub-head level or below (i.e. below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of Appendices appears at the 'Table of Contents' in Volume I or II. The statements read with the Appendices give a complete picture of the state of finances of the State Government.

C. Ready Reckoner

The section below links the summary statements appearing in Volume I with the detailed statements and Appendices in Volume II. (Appendices which do not have a direct link with the Summary Statements are not shown below).

Parameter	Summary Statements (Volume-I)	Detailed Statements (Volume-II)	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	-
Revenue Expenditure	2, 4	15	I (Salary), II (Subsidy)
Grants-in-aid given by the Government	2,10	-	III (Grants-in-aid)
Capital Expenditure	1, 2,4, 5, 12	16	I (Salary)
Loans and Advances given by the Government	1, 2,4,7,12,13	18	-
Debt Position/ Borrowings	1, 2,4,6,12,13	17	-
Investments of the Government in Companies, Corporations etc.	8	16, 19	-
Cash	1, 2, 12, 13	-	-
Balances in Public Account and investments thereof	1, 2,6,7,12,13	21, 22	-
Guarantees	9	20	-
Inter-State Settlement	2,3,4,12,13	-	-
Schemes	-	-	IV (Externally Aided Projects), V (Scheme Expenditure) and VI – Direct Transfer of Central Scheme funds to implementing Agencies in the State.

D. Periodical and Book adjustments:

Certain Transactions that appear in the accounts do not involve actual movement of cash at the time of booking. Some of these transactions take place at the level of the account rendering units (e.g. treasuries, divisions etc.) themselves. For instance, transactions involving adjustment of all deductions (GPF, recoveries of advances given etc.) from salaries are recorded by debiting functional Major Heads (pertaining to the concerned department) by book adjustment to Revenue Receipts/Loans/Public Accounts. Similarly 'nil' bills where moneys transferred between the Consolidated Fund and Public Account represent non-cash transactions occurring at the level of the accounts rendering units.

In addition of the above the Principal Accountant General/Accountant General (A&E) carries out periodical adjustment and book adjustments of the following nature in the accounts of the State Government, details of which appear in Annexure to Notes to Accounts (Volume-I) and footnotes to the relevant statements.

Examples of periodical adjustment and book adjustments are given below:

- (1) Creation of funds/adjustment of contribution to Funds in Public Account by debit to Consolidated Fund e.g., State Disaster Response Fund, Central Road Fund, Reserve Funds, Sinking Fund, etc.
- (2) Crediting of deposit heads of accounts in Public Account by debit to Consolidated Fund.
- (3) Annual adjustment of interest on General Provident Fund (GPF) and State Government Group Insurance Scheme where interest is adjusted by debiting Major Head 2049-Interest and crediting Major Head 8009-State Provident Fund and Major Head 8011-Insurance and Pension Fund.
- (4) Adjustment of Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions. These adjustments (where Central loans are written off by crediting Major Head 0075-Miscellaneous General Services by contra entry in the Major Head 6004-Loans and Advances from the Central Government) impact both Revenue Receipts and Public Debt heads.

E. Rounding:

Difference of ₹ 0.01 lakh/crore, wherever occurring, is due to rounding.

1: STATEMENT OF FINANCIAL POSITION

(₹ in crore)

Assets ^(a)	Reference (Sl. No.)		As on 31 st March, 2019	As on 31 st March, 2018
	Notes to Accounts	Statement/ Appendix		
Cash			53,89.02	71,35.56
(i) Cash in Treasuries and Local Remittances	Nil	Annx. to Statement No 2	Nil	Nil
(ii) Departmental Balances	Nil	21	(-) 3.17	(-) 0.23
(iii) Permanent Cash Imprest	Nil	21	0.83	0.83
(iv) Cash Balance Investments Accounts	Nil	21	86,38.46	74,12.19
(v) Deposits with Reserve Bank of India (If credit balance include herewith minus sign)	Nil	Annx. to Statement No 2	(-) 36,63.52 ^{(b)(c)}	(-) 6,93.65
(vi) Investments from Earmarked Funds	Nil	22	4,16.42 ^(d)	4,16.42
Capital Expenditure			21,31,57.55	18,52,64.11
(i) Investments in shares of Companies, Corporations etc.	3(iv)	19	3,52,40.10	3,03,77.19
(ii) Other Capital Expenditure	Nil	5	17,79,17.45	15,48,86.92
Contingency Fund (un-recouped)	3(xii)	Nil	Nil	Nil
Loans and Advances	3(iii)	18	4,21,43.85	4,14,69.42
Advances with departmental officers	Nil	21	3.40	3.40
Suspense and Miscellaneous Balances^(e)	Nil	Nil	Nil	Nil
Remittance Balances	Nil	Nil	Nil	Nil
Cumulative excess of expenditure over receipts^(f)	Nil	Nil	Nil	Nil
Total			26,06,93.82	23,38,72.49

(a) The figures of assets and liabilities are cumulative figures. Please also see note 1 (ii) in the section 'Notes to Accounts'.

(b) A difference of ₹ 0.27 crore as on 31.10.2000 between RBI and the books of Accountant General allocated provisionally to Madhya Pradesh (₹ 0.05 crore) and Chhattisgarh (₹ 0.22 crore) is yet to be settled in the ratio of population (485.7 : 176.2) by Reserve Bank of India between successor States of M.P. and Chhattisgarh.

(c) At the close of March 2019, there was a net difference of ₹ 13,60.71 crore (Credit) between the figures reflected in Accounts of Accountant General ₹ 36,63.52 crore (Credit) and those intimated by RBI ₹ 23,02.81 crore (Debit) – under "Deposits with Reserve Bank". The difference under Deposits with Reserve Bank is due to misreporting of transactions by Agency Bank to RBI and Treasury Officers in the accounts.

(d) Investments out of earmarked funds in shares of Companies etc. are excluded under Capital Expenditure and included under "Investments from Earmarked Funds" ₹ 4,16.42 crore (Famine Relief Fund ₹ (-) 0.05 crore, Revenue Reserve Funds ₹ 7.61 crore, State Agricultural Credit Relief and Guarantee Fund ₹ 0.07 crore, Guarantee Redemption Fund ₹ 4,08.78 crore and Other Funds of Madhya Pradesh Government ₹ 0.01 crore).

(e) In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investments Account', 'Departmental Balances' and 'Permanent Cash Imprest' which are included separately above, though the later forms part of this sector elsewhere in these Accounts.

(f) The cumulative excess of "Receipts over Expenditure" or "Expenditure over Receipts" does not represent the Fiscal/Revenue Deficit for the current year.

STATEMENT NO. 1-concl'd.

(₹ in crore)

<i>Liabilities</i>	<i>Reference (Sl. No.)</i>		As on 31st March, 2019	As on 31st March, 2018
	Notes to Accounts	Statement/ Appendix		
Borrowings (Public Debt)			15,73,97.91	13,84,24.22
(i) Internal Debt of the State Government	Nil	6, 17	14,00,09.31	12,36,83.16
<i>Market Loans</i>	Nil	6, 17	9,88,17.33	8,38,16.64
<i>Ways and Means Advances from RBI</i>	Nil	6, 17	Nil	Nil
<i>Compensation and other Bonds</i>	Nil	6, 17	74,07.60	75,01.92
<i>Loans from Financial Institution</i>	Nil	6, 17	99,03.08	95,69.34
<i>Special Securities issued to National Small Savings Fund of Central Government</i>	Nil	6, 17	2,38,81.30	2,27,95.26
(ii) Loans and Advances from Central Government	Nil	6, 17	1,73,88.60	1,47,41.06
<i>Non-Plan Loans</i>	Nil	6, 17	28.28	31.88
<i>Loans for State Plan Schemes</i>	Nil	6, 17	1,73,58.44	1,47,07.30
<i>Loans for Central Plan Schemes</i>	Nil	6, 17	Nil	Nil
<i>Loans for Centrally Sponsored Plan Schemes</i>	Nil	6, 17	Nil	Nil
<i>Other Loans</i>	Nil	6,17	1.88	1.88
Contingency Fund (corpus)	3 (xii)	21	5,00.00	5,00.00
Liabilities on Public Account			4,02,08.71	3,72,71.04
(i) Small Savings, Provident Funds etc.	Nil	12, 17, 21	1,65,77.33	1,43,31.30
(ii) Deposits	Nil	12, 17, 21	1,42,60.20	1,40,96.28
(iii) Reserve Funds	Nil	12, 21, 22	64,90.37	59,27.73
(iv) Remittance Balances	Nil	12, 21	22,29.91	15,87.66
(v) Suspense and Miscellaneous Balances	Nil	21	6,50.90 ^(a)	13,28.07
Cumulative excess of receipts over expenditure	Nil	Nil	6,25,87.20 ^{(b)(c)}	5,76,77.23
Total			26,06,93.82	23,38,72.49

(a) The figure of Suspense and Miscellaneous Balances includes balance of Suspense Account ₹ (-) 2,22.35 crore, Major Head 8679-Accounts with the Governments of other Countries ₹ (-) 0.15 crore and Major Head 8670-Cheques and Bills ₹ 8,73.40 crore.

(b) Includes ₹ 9.19 crore relating to 2006-07 which pertains to Retirement of Capital/Disinvestment of Co-operative Societies/Banks.

(c) Includes ₹ 3,29.66 crore relating to Major Head 4000- Misc. Capital Receipts, 800-Other Receipts which is deducted from Capital and Other Expenditure in Statement No.12.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(₹ in crore)					
Receipts			Disbursements		
	2018-19	2017-18		2018-19	2017-18
Part-I Consolidated Fund					
Section-A: Revenue					
Revenue Receipts (Ref. Statement 3 & 14)	14,88,92.79	13,48,75.39	Revenue Expenditure (Ref. Statement 4-A, 4-B & 15)	14,21,49.21	13,02,46.09
Tax Revenue (raised by the State) (Ref. Statement 3 & 14)	5,08,82.41	4,48,10.85	Salaries ¹ (Ref. Statement 4-B & Appendix-I)	2,55,89.65	2,24,30.51
Non-Tax Revenue (Ref. Statement 3 & 14)	1,18,98.69	90,61.18	Subsidies ^{1,2} (Ref. Appendix-II)	2,11,17.53	1,93,81.40
Interest receipts (Ref. Statement 3 & 14)	8,80.34	6,39.11	Grants-in-aid ^{1,3} (Ref. Statement 4-B, 10 & Appendix-III)	4,61,11.63	4,55,81.60
Others (Ref. Statement 3)	1,10,18.35	84,22.07	General Services (Ref. Statement 4 & 15)		
			Interest Payment and service of debt (Ref. Statement 4-A, 4-B & 15)	1,26,95.69	1,10,45.34
Share of Union Taxes/Duties (Ref. Statement 3 & 14)	5,74,87.01	5,08,53.07	Pension (Ref. Statement 4-A, 4-B & 15)	1,19,83.83	92,90.25
			Others (Ref. Statement 4-B)	49,88.86	45,55.38
			Total (Ref. Statement 4-A & 15)	2,96,68.38	2,48,90.97
			Social Services (Ref. Statement 4-A & 15)	81,94.55	77,57.90
			Economic Services (Ref. Statement 4-A & 15)	37,95.81	32,58.87
Grants from Central Government (Ref. Statement 3 & 14)	2,86,24.68	3,01,50.29	Compensation and Assignment to Local Bodies and PRIs (Ref. Statement 4-A & 15)	76,71.66	69,44.84
Revenue Deficit	Nil	Nil	Revenue Surplus	67,43.58	46,29.30

¹ Salary, Subsidy and Grants-in-aid figures have been summed up across sectors A (General), B (Social) and C (Economic), to present a consolidated figure.

² The subsidy figure in Statement No. 2 differs from that of Statement No. 4, Statement No. 15 and Appendix-II due to inclusion of expenditure pertaining to sectors A, B and C and non-inclusion of expenditure pertaining to Sector-D (Compensation and assignment to LB and PRIs), which exclusively consists of Subsidy and Grants-in-Aid (including creation of Capital Assets).

³ The Grants-in-Aid figure in Statement No. 2 differs from that of Statements No. 4, 10, 15 and Appendix-III is due to inclusion of expenditure pertaining to sectors A, B and C and non-inclusion of expenditure pertaining to Sector-D.

STATEMENT NO. 2 – contd.

(₹ in crore)

Receipts			Disbursements		
	2018-19	2017-18		2018-19	2017-18
Part-I Consolidated Fund - conold					
Section-B: Capital					
Capital Receipts (Ref. Statement 3 & 14)	13.04	19.35	Capital Expenditure^{4,5} (Ref. Statement 4-A, 4-B & 16)	2,94,24.19	3,09,13.22
			General Services (Ref. Statement 4-A & 16)	7,22.69	7,42.58
			Social Services (Ref. Statement 4-A & 16)	57,19.33	53,58.38
			Economic Services (Ref. Statement 4-A & 16)	2,29,82.17	2,48,12.26
Recoveries of Loans and Advances (Ref. Statement 3,7 & 18)	69.88	50,69.53	Loans and Advances Disbursed (Ref. Statement 4-A, 7 & 18)	10,89.66	15,50.20
General Services	1.65	1.35	General Services (Ref. Statement 4-A, 7 & 18)	65.00	1,52.00
Social Services	50.06	76.34	Social Services (Ref. Statement 4-A, 7 & 18)	2,54.41	2,13.21
Economic Services	18.16	49,91.83	Economic Services (Ref. Statement 4-A, 7 & 18)	7, 70.25	11,84.99
Loan and Advances to Government Servants	0.01	0.01	Others (Ref. Statement 7)	Nil	Nil
Public Debt Receipts (Ref. Statement 3,6 & 17)	3,24,97.42	2,18,92.17	Repayment of Public Debt (Ref. Statement 4-A, 6 & 17)	1,35,23.72	57,76.38
Internal Debt ⁶ (Market Loans, NSSF etc.) (Ref. Statement 3,6 & 17)	2,87,01.64 ^(a)	1,99,75.36 ^(b)	Internal Debt (Market Loans, NSSF etc.) (Ref. Statement 4-A, 6 & 17)	1,23,75.49 ^(c)	46,83.53 ^(d)
Loans from GoI (Ref. Statement 3,6 & 17)	37,95.78	19,16.81	Loans from GoI (Ref. Statement 4-A, 6 & 17)	11,48.23	10,92.85
Inter-State Settlement Account	0.75	(-) 0.05	Inter-State Settlement Account	1.05	(-) 0.01
			Transfer to Contingency Fund	Nil	Nil
Total Receipts Consolidated Fund (Ref. Statement 3)	18,14,73.88	16,18,56.39	Total Expenditure Consolidated Fund (Ref. Statement 4)	18,61,87.83	16,84,85.88
Deficit in Consolidated Fund	47,13.95	66,29.49	Surplus in Consolidated Fund	Nil	Nil

⁴ Includes ₹ 2,41.88 crore in 2017-18 and ₹ 2,73.67 crore (₹ 15.25 crore in Social Sector and ₹ 2,58.42 crore in Economic Sector in 2018-19 as salary amount.

⁵ Includes ₹ 2,32.95 crore in 2017-18 and ₹ 5,41.41 crore (₹ 5.34 crore in Social Sector and ₹ 5,36.07 crore in Economic Sector) in 2018-19 as Grants-in-aid. The matter regarding provision of GIA under Capital heads has been communicated to the State Government.

⁶ Internal debt includes receipt (a) ₹ 29,71.57 crore (b) ₹ 28,74.11 crore and disbursement (c) ₹ 18,85.53 crore (d) ₹ 15,26.16 crore relating to National Small Savings Fund (NSSF).

STATEMENT NO. 2 – contd.

(₹ in crore)

Receipts			Disbursements		
	2018-19	2017-18		2018-19	2017-18
Part II Contingency Fund					
Contingency Fund (Ref. Statement 21)	Nil	Nil	Contingency Fund (Ref. Statement 21)	Nil	Nil
Part III Public Account⁷					
Small Savings (Ref. Statement 21)	45,70.80	34,16.80	Small Savings (Ref. Statement 6,17&21)	23,22.28	27,36.37
Reserves, and Sinking Funds (Ref. Statement 21)	22,31.96	22,57.81	Reserves & Sinking Funds (Ref. Statement 6,17&21)	16,42.05	32,95.81
Deposits (Ref. Statement 21)	3,17,62.67	2,50,12.12	Deposits (Ref. Statement 6,17&21)	3,15,98.74	2,26,97.03
Advances (Ref. Statement 21)	Nil	3.71	Advances (Ref. Statement 21)	Nil	3.18
Suspense and Misc. (Ref. Statement 21)	25,79,69.58	47,38,08.65	Suspense and Misc. ⁸ (Ref. Statement 21)	25,98,70.11	47,04,81.26
Remittances (Ref. Statement 21)	1,82,06.46	1,76,59.89	Remittances (Ref. Statement 21)	1,75,64.21	1,69,56.49
Total Receipts Public Account (Ref. Statement 21)	31,47,41.47	52,21,58.97	Total Disbursements Public Account (Ref. Statement 21)	31,29,97.39	51,61,70.13
Deficit in Public Account	Nil	Nil	Surplus in Public Account	17,44.08	59,88.84
Opening Cash Balance	(-) 6,93.65	(-) 52.99	Closing Cash Balance	(-)36,63.52	(-) 6,93.65
Increase in Cash Balance	Nil	Nil	Decrease in Cash Balance	29,69.87	6,40.66

⁷ For details please refer to Statement No. 21 in Volume-II.

⁸ 'Suspense and Miscellaneous' includes 'other accounts' such as Cash Balance Investment Account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may please be seen in Statement No.21

STATEMENT NO. 2 –contd.

Annexure to Statement No. 2**CASH BALANCES AND INVESTMENTS OF CASH BALANCES**

(₹ in crore)

Overall cash position of the Government		On 31 st March, 2019	On 31 st March, 2018
A- General Cash Balance -			
(i) Cash in treasuries			
(ii) Deposits with RBI ^(a)	MH 8999	(-)36,63.52 ^{(b)(c)}	(-) 6,93.65
(iii) Deposits with other Banks		Nil	Nil
(iv) Local remittances		Nil	Nil
	Total	(-)36,63.52	(-) 6,93.65
(v) Investments held in Cash Balance	MH 8673	86,38.46	74,12.19
	Total-A-General Cash Balance	49,74.94	67,18.54
B- Other Cash Balances and Investments-			
(vi) Departmental Cash Balances		(-)3.17	(-) 0.23
(vii) Permanent Imprest		0.83	0.83
(viii) Investments out of Earmarked Funds		416.42	4,16.42
	Total-B - Other Cash Balances and Investments	414.08	4,17.02
	Total - A + B	53,89.02	71,35.56

EXPLANATORY NOTES

- (a) **Cash and Cash Equivalents:** Cash and cash equivalents consist of cash in treasuries and deposit with Reserve Bank of India (RBI) and other Banks and Remittances in Transit, as stated above. The balance under the head 'Deposits with Reserve Bank' depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the Cash Balances with treasuries, departments and investments out of the Cash Balances/Reserve Funds etc. are added to the balance in 'Deposits with RBI'.

- (a) The balance under the head 'Deposits with Reserve Bank' is arrived at after taking into account the Inter-Government monetary settlements pertaining to transactions of the financial year 2018-19 advised to the RBI till 15 April, 2019.
- (b) A difference of ₹ 0.27 crore as on 31.10.2000 between RBI and the books of Accountant General allocated provisionally to Madhya Pradesh (₹ 0.05 crore) and Chhattisgarh (₹ 0.22 crore) is yet to be settled in the ratio of population (485.7 : 176.2) by Reserve Bank of India between successor States of Madhya Pradesh and Chhattisgarh.
- (c) At the close of March 2019, there was a net difference of ₹ 13,60.71 crore (Credit) between the figures reflected in Accounts of Accountant General ₹ 36,63.52 crore (Credit) and those intimated by RBI ₹ 23,02.81 crore (Debit) – under "Deposits with Reserve Bank". The difference under Deposits with Reserve Bank is due to misreporting of transactions by Agency Bank to RBI and Treasury Officers in the accounts.

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