

सत्यमेव जयते

**Finance Accounts
Volume - I
2019-20**



लोकहितार्थ सत्यनिष्ठा
Dedicated to Truth in Public Interest



Government of Punjab

Finance Accounts

Volume I

2019-20

Government of Punjab

(i)

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Certificate of the Comptroller and Auditor General of India

This compilation containing the Finance Accounts of the Government of Punjab for the year ending 31 March 2020 presents the financial position along with accounts of the receipts and disbursements of the Government for the year. These accounts are presented in two Volumes, Volume-I contains the consolidated position of the state of finances and Volume-II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations are presented in a separate compilation.

The Finance Accounts have been prepared under my supervision in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 and have been compiled from the vouchers, challans and initial and subsidiary accounts rendered by the treasuries, offices and departments responsible for the keeping of such accounts functioning under the control of the Government of Punjab and the statements received from the Reserve Bank of India. Statements (9, 20) and Appendix VIII in this compilation have been prepared directly from the information received from the Government of Punjab who is responsible to ensure the correctness of such information. Appendix V has been prepared from the details collected from the Public Financial Management System portal of the Controller General of Accounts.

The treasuries, offices and departments functioning under the control of the Government of Punjab are primarily responsible for preparation and correctness of the initial and subsidiary accounts as well as ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations relating to such accounts and transactions. I am responsible for preparation and submission of Annual Accounts to the State Legislature. My responsibility for the preparation of Accounts is discharged through the office of the Accountant General (A&E). The audit of these accounts is independently conducted through the office of the Principal Accountant General (Audit) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, for expressing an opinion on these Accounts based on the results of such audit. These offices are independent organisations with distinct cadres, separate reporting lines and management structure.

The audit was conducted in accordance with the Auditing Standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

On the basis of the information and explanations that my officers required and have obtained, and according to the best of my information as a result of test audit of the accounts and on consideration of explanations given, I certify that, to the best of my knowledge and belief, the Finance Accounts read with the explanatory 'Notes to Accounts' give a true and fair view of the financial position, and the receipts and disbursements of the Government of Punjab for the year 2019-20.

Points of interest arising from study of these accounts as well as test audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Punjab being presented separately for the year ended 31 March 2020.

Emphasis of Matter

I want to draw attention to the following significant issues which are important from the point of view of accuracy, transparency and completeness of these accounts and maintaining legislative financial control over public finances:

1. Sixteen Government departments did not submit 265 Detailed Contingent (DC) bills amounting to ₹ 224.94 crore before closing of the accounts for the financial year 2019-20 and, therefore, there is no assurance that the expenditure of ₹ 224.94 crore has actually been incurred during the financial year 2019-20 for the purpose for which it was authorised by the Legislature. In addition to this, 330 Abstract Contingent (AC) bills amounting to ₹ 1,567.08 crore drawn upto 2018-19 were also outstanding as of 31 March 2020. Thus, a total of 595 DC bills involving ₹ 1,792.02 crore were outstanding as of 31 March 2020. Advances drawn and not accounted for increased the possibility of wastage/ misappropriation/ malfeasance etc.
2. During the year 2019-20, 39 Utilisation Certificates (UCs) amounting to ₹ 278.82 crore which had become due, were not submitted by the bodies and authorities of the State against the Grants-in-aid provided by 10 departments. In addition to this, 55 UCs amounting to ₹ 167.37 crore due for submission upto 2018-19 were also outstanding as of 31 March 2020. Thus, a total of 94 UCs amounting to ₹ 446.19 crore were due for submission as of 31 March 2020. Therefore, there is no assurance that the amount of ₹ 446.19 crore has actually been incurred for the purpose for which it was sanctioned/ authorised by the Legislature. High pendency of UCs is fraught with risk of misappropriation of fund and fraud.
3. During the year 2019-20, State Government short contributed their share of contribution towards Defined Contribution Pension Scheme (DCPS) by ₹ 337.65 crore. Additionally, as on 31 March 2020, State Government had retained a balance of ₹ 201.32 crore, which was required to be transferred to the National Securities Depository Limited (NSDL) for further investment as per provision of DCPS. This included ₹ 17.95 crore out of the contribution made by the employees during the year 2019-20. Thus, there was a short transfer of ₹ 538.97 crore (short contribution of ₹ 337.65 crore *plus* ₹ 201.32 crore not transferred) to the NSDL and current liability stands deferred to future year(s). Further, the State Government has also created an interest liability on the amount not transferred to NSDL; incorrectly used the funds that belong to its employees and created uncertainty in respect of benefits due to the employees affected/ avoidable financial liability to Government in future, and thus leading to possible failure of the Scheme itself.
4. Under Ujwal DISCOM Assurance Yojana (UDAY), the loan of ₹ 15,628.26 crore was to be taken over by the State Government which was required to be converted into Grants-in-aid of ₹ 11,728.26 crore and equity of ₹ 3,900.00 crore during 2019-20. However, State Government converted entire loan of ₹ 15,628.26 crore into equity. Further, 25 *per cent* of the losses i.e. ₹ 9.45 crore of DISCOM relating to the year 2018-19 was required to be taken over by way of Grants-in-aid, which has also not been done, resulting in understatement of Revenue Deficit by ₹ 11,737.71 crore (₹ 11,728.26 crore + ₹ 9.45 crore) and Fiscal Deficit by ₹ 9.45 crore.

The audit observations on above issues are detailed in the State Finances Audit Report of the Government of Punjab for the year ending 31 March 2020.



(GIRISH CHANDRA MURMU)

Comptroller and Auditor General of India

Date : 17 May 2021

Place : New Delhi

GUIDE TO THE FINANCE ACCOUNTS

A. Broad Overview of the Structure of Government Accounts

1. The Finance Accounts of the State of Punjab present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts.
2. The Accounts of the Government are kept in three parts:

Part I : Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund etc.), Ways and Means advances extended by the Reserve Bank of India and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (e.g. salaries of Constitutional authorities, loan repayments etc.), constitute a charge on the Consolidated Fund of the State (Charged Expenditure) and are not subject to vote by the Legislature. All other expenditure (Voted Expenditure) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, viz., 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services' etc. The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, viz., 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors like, 'Organs of State', 'Education, Sports, Art and Culture' etc. The Capital Expenditure section is sub-divided into seven sectors, viz., 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II : Contingency Fund: This Fund is in the nature of an imprest which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Punjab for 2019-20 is ₹ 25.00 crore.

GUIDE TO THE FINANCE ACCOUNTS - contd.

Part III : Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayables like Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, viz., 'Small Savings, Provident Funds etc.', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

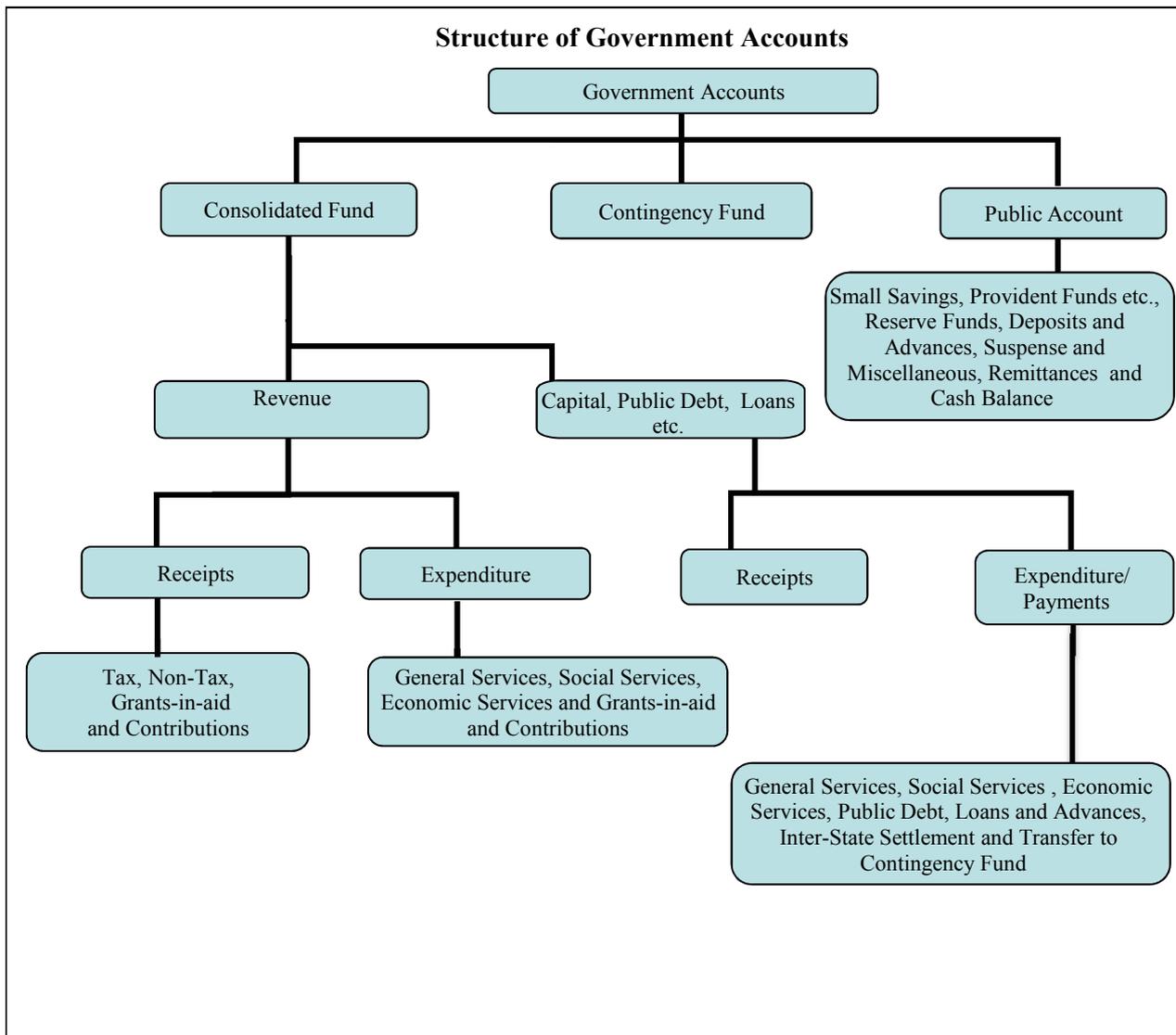
3. Government accounts are presented under a six tier classification, viz., Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits) and Object Heads (two or three digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/ activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2020).

0005 to 1606	Revenue Receipts
2011 to 3606	Revenue Expenditure
4000	Capital Receipts
4046 to 7810	Capital Expenditure (including Public Debt, Loans and Advances)
7999	Appropriation to the Contingency Fund
8000	Contingency Fund
8001 to 8999	Public Account

5. The Finance Accounts, generally (with some exceptions), depict transactions up to the Minor Head. The figures in the Finance Accounts are depicted at net level, i.e. after accounting for recoveries as reduction of expenditure. This treatment is different from the depiction in the Demands for Grants presented to the Legislature and in the Appropriation Accounts, where, expenditure is depicted at the gross level.

GUIDE TO THE FINANCE ACCOUNTS - contd.

6. A pictorial representation of the structure of accounts is given below :



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the State Government for the current financial year, Notes to Accounts and annexure to the Notes to Accounts. Details of the thirteen statements in **Volume I** are given below:

- 1. Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.

GUIDE TO THE FINANCE ACCOUNTS - contd.

- 2. Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
- 3. Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the State Government. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
- 4. Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
- 5. Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
- 6. Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds etc.', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt, and corresponds to the Detailed Statement 17 in Volume II.
- 7. Statement of Loans and Advances given by the Government:** This statement depicts all Loans and Advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
- 8. Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institution and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.
- 9. Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.
- 10. Statement of Grants-in-aid given by the Government :** This statement depicts all Grants-in-aid given by the State Government to various categories of grantees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and individuals. Appendix III provides details of the recipient institutions.

GUIDE TO THE FINANCE ACCOUNTS - contd.

- 11. Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
- 12. Statement on Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
- 13. Summary of Balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in proving the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.
- Volume II of the Finance Accounts contains two parts - nine Detailed Statements in Part I and twelve Appendices in Part II.**

Part I of Volume II

- 14. Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-aid from Central Government.
- 15. Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditure are exhibited distinctly.
- 16. Detailed Statement of Capital Expenditure:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head level also.
- 17. Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund etc.), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, i.e., amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.

GUIDE TO THE FINANCE ACCOUNTS - contd.

- 18. Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 of Volume I.
- 19. Detailed Statement of Investments of the Government :** This statement depicts details of investments entity wise and Major and Minor Head wise details of discrepancies, if any, between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.
- 20. Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
- 21. Detailed Statement on Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of unrecouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
- 22. Detailed Statement on Investments of Earmarked Balances:** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II contains twelve Appendices on various items including Salaries, Subsidies, Grants-in-aid, Externally Aided Projects etc. These details are presented in the accounts at Sub-Head level or below (i.e. below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements read with the appendices give a complete picture of the state of finances of the State Government.

C. Ready Reckoner :

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

Parameter	Volume I	Volume II	
	Summary Statements	Detailed Statements	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	
Revenue Expenditure	2, 4	15	I (Salary) II (Subsidy)
Grants-in-aid given by the Government	2, 10		III (Grants-in-aid)
Capital Expenditure	1, 2, 4, 5, 12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	
Debt Position/Borrowings	1, 2, 6	17	
Investments of the Government in Companies, Corporations etc.	8	19	
Cash	1, 2, 12, 13		
Balances in Public Account and Investments thereof	1, 2, 12, 13	21, 22	
Guarantees	9	20	
Schemes			IV (Externally Aided Projects)

GUIDE TO THE FINANCE ACCOUNTS - conclud.

D. Periodical adjustments and Book adjustments:

Certain transactions that appear in the accounts do not involve actual movement of cash at the time of booking. Some of these transactions take place at the level of the account rendering units (e.g. treasuries, divisions etc.) themselves. For instance, transactions involving adjustments of all deductions (GPF, recoveries of advances given etc.) from salaries are recorded by debiting functional major heads (pertaining to the concerned department) by book adjustment to Revenue Receipts/Loans/Public Account. Similarly 'nil' bills where moneys transferred between the Consolidated Fund and Public Account represent non-cash transactions occurring at the level of the account rendering units.

In addition of the above, the Principal Accountant General/Accountant General (A&E) carries out periodical adjustments and book adjustments of the following nature in the accounts of the State Government, details of which appear in Annexure to Notes to Accounts in Volume I and footnotes to the relevant statements.

Examples of periodical adjustments and book adjustments are given below:

1. Creation of funds/adjustment of contribution to Funds in Public Account by debit to Consolidated Fund e.g. State Disaster Response Fund, Central Road Fund, Reserve Funds and Sinking Fund etc.
2. Crediting of deposit heads of accounts in Public Account by debit to Consolidated Fund.
3. Annual adjustment of interest on General Provident Fund (GPF) and State Government Group Insurance Scheme where interest is adjusted by debiting Major Head 2049-Interest Payments and crediting Major Head 8009-State Provident Fund and Major Head 8011-Insurance and Pension Fund.
4. Adjustment of Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions. These adjustments (where Central loans are written off by crediting Major Head 0075-Miscellaneous General Services by contra entry in the Major Head 6004-Loans and Advances from the Central Government) impact both Revenue Receipts and Public Debt heads.

E. Rounding :

Difference of ₹ 0.01 lakh / crore, wherever occurring, is due to rounding.

1. STATEMENT OF FINANCIAL POSITION

1. STATEMENT OF FINANCIAL POSITION

(₹ in crore)

Assets (a)	Reference		As on 31 March 2020	As on 31 March 2019
	Notes to Accounts (Sr. No.)	Statement No.		
Cash		2, 21	21,25.06	13,24.83
(i) Cash in Treasuries and Local Remittances			..	..
(ii) Departmental Balances	3(xiv)		7,25.54	8,35.21
(iii) Permanent Cash Imprest			0.26	0.26
(iv) Cash Balance Investments			8,05.39	4,68.56
(v) Deposits with Reserve Bank of India			3,40.67	20.10
(vi) Investments from Earmarked Funds (b)		19, 22	2,53.20	0.70
Capital Expenditure		16	6,60,75.49	4,82,48.06
(i) Investments in shares of Companies, Corporations, etc.		8, 19	1,98,98.06	42,63.23
(ii) Other Capital Expenditure		16	4,61,77.43	4,39,84.83
Contingency Fund (un-recouped)	3(xi)	21	..	..
Loans and Advances		7, 18	3,53,95.17	5,06,81.73
Advances with departmental officers		21	0.42	0.42
Suspense and Miscellaneous Balances (c)		21	0.66	0.66
Remittance Balances		21	25.26	2.91
Cumulative excess of Expenditure over Receipts (d)			12,60,37.79	11,17,52.90
Total			22,96,59.85	21,20,11.51

- (a) The figures of assets and liabilities are cumulative figures. Please also see Note 1(ii) in the section 'Notes to Accounts' at page no. 37.
- (b) Investment out of earmarked funds in shares of companies etc. are excluded under Capital Expenditure and included under 'Investments from Earmarked Funds.'
- (c) In this statement the line item 'Suspense and Miscellaneous Balances' includes balance of ₹ 8.47 crore (Cr.) under Major Head 8658 - 'Suspense Accounts', ₹ 20.15 crore (Cr.) under Major Head 8670 - 'Cheques and Bills' and ₹ 0.66 crore (Dr.) under Major Head 8679 - 'Accounts with Government of other Countries' and excludes 'Cash Balance Investment Account', 'Departmental Balances' and 'Permanent Cash Imprest', which are included separately above, though the latter forms part of this sector elsewhere in these Accounts.
- (d) The cumulative excess of receipts over expenditure or expenditure over receipts does not represent the Fiscal/Revenue Deficit for the current year.

1. STATEMENT OF FINANCIAL POSITION - conclud.

(₹ in crore)

Liabilities	Reference		As on 31 March 2020	As on 31 March 2019
	Notes to Accounts (Sr. No.)	Statement No.		
Borrowings (Public Debt)		6, 17	19,43,32.64	17,91,30.45
(i) Internal Debt			18,96,62.07	17,41,71.75
(ii) Loans and Advances from Central Government			46,70.57	49,58.70
Non-Plan Loans			17.91	20.92
Loans for State Plan Schemes			27,28.45	31,59.25
Loans for Central Plan Schemes			..	..
Loans for Centrally Sponsored Plan Schemes			..	..
Pre-1984-85 Loans			0.30	0.31
Centrally Sponsored Schemes			..	..
Other Loans for States/ Union Territory with Legislature Schemes			19,23.91	17,78.22
Contingency Fund (Balance)	3(xi)	21	25.00	25.00
Liabilities on Public Account		21	3,53,02.21	3,28,56.06
(i) Small Savings, Provident Funds, etc.			2,29,95.06	2,29,93.55
(ii) Reserve Funds			84,57.15	64,03.28
(iii) Deposits			38,21.38	33,89.96
(iv) Suspense and Miscellaneous Balances (c)			28.62	69.27
(v) Remittances Balances			..	..
Cumulative excess of Receipts over Expenditure			..	..
Total			22,96,59.85	21,20,11.51

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(₹ in crore)

Receipts			Disbursements		
	2019-20	2018-19		2019-20	2018-19
Part - I Consolidated Fund					
Section - A : Revenue					
Revenue Receipts <i>(Ref. Statement 3 & 14)</i>	6,15,74.75	6,22,69.08	Revenue Expenditure <i>(Ref. Statement 4-A, 4-B & 15)</i>	7,58,59.64	7,54,03.71
Tax Revenue (Raised by the State) <i>(Ref. Statement 3 & 14)</i>	2,99,94.79	3,15,74.28	Salaries (a) <i>(Ref. Statement 4-B & Appendix-I)</i>	2,08,10.84	2,02,47.96
Non-Tax Revenue <i>(Ref. Statement 3 & 14)</i>	66,54.08	75,82.29	Subsidies (a) <i>(Ref. Appendix-II)</i>	1,01,61.22	1,33,60.91
			Grants-in-aid (b) <i>(Ref. Statement 4-B, 10 & Appendix-III)</i>	66,72.97	65,99.70
Interest Receipts <i>(Ref. Statement 3 & 14)</i>	21,05.51	14,55.26	General Services <i>(Ref. Statement 4-A & 15)</i>	2,95,91.81	2,79,39.98
Others <i>(Ref. Statement 3)</i>	45,48.57	61,27.03	Interest Payment and Servicing of Debt <i>(Ref. Statement 4-A & 15)</i>	1,78,10.17	1,63,05.89
			Pensions <i>(Ref. Statement 4-A & 15)</i>	1,16,75.85	1,00,88.78
Share of Union Taxes/Duties <i>(Ref. Statement 3 & 14)</i>	1,03,45.85	1,20,05.14	Others <i>(Ref. Statement 4-A)</i>	1,05.79	15,45.31
			Social Services <i>(Ref. Statement 4-A & 15)</i>	44,60.55	43,01.56
			Economic Services <i>(Ref. Statement 4-A & 15)</i>	9,51.93	6,88.94
Grants from Central Government <i>(Ref. Statement 3 & 14)</i>	1,45,80.03	1,11,07.37	Compensation and Assignments to Local Bodies and Panchayati Raj Institutions <i>(Ref. Statement 4-A & 15)</i>	32,10.32	22,64.66
Revenue Deficit	1,42,84.89	1,31,34.63	Revenue Surplus	..	..
Section - B : Capital					
Capital Receipts <i>(Ref. Statement 3 & 14)</i>	0.30	0.02	Capital Expenditure (c) <i>(Ref. Statement 4-A, 4-B & 16)</i>	1,78,27.73	24,12.24
			General Services <i>(Ref. Statement 4-A & 16)</i>	1,53.96	1,69.34
			Social Services <i>(Ref. Statement 4-A & 16)</i>	9,64.50	10,47.25
			Economic Services <i>(Ref. Statement 4-A & 16)</i>	1,67,09.27	11,95.65

- (a) Salary, Subsidy and Grants-in-aid figures pertaining to Revenue Expenditure have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'General', 'Social' and 'Economic' Services does not include expenditure on Salaries, Subsidies and Grants-in-aid explained in footnote (b) below.
- (b) Grants-in-aid are given to statutory corporations, companies, autonomous bodies, local bodies etc. by the Government which is included as a line item above. These grants are distinct from compensation and assignments of taxes, duties to the Local Bodies which is depicted as a separate line item 'Compensation and Assignments to Local Bodies and Panchayati Raj Institutions'.
- (c) Includes an expenditure of ₹ 45.81 crore pertaining to Salary.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS - contd.

(₹ in crore)

Receipts			Disbursements		
	2019-20	2018-19		2019-20	2018-19
Recoveries of Loans and Advances (Ref. Statement 3, 7 & 18)	1,60,70.44	8,48.67	Loans and Advances disbursed (Ref. Statement 4-A, 7 & 18)	7,83.88	13,61.05
General Services (Ref. Statement 7 & 18)	..	..	General Services (Ref. Statement 4-A, 7 & 18)	..	..
Social Services (Ref. Statement 7 & 18)	..	..	Social Services (Ref. Statement 4-A, 7 & 18)	..	..
Economic Services (Ref. Statement 7 & 18)	1,60,39.98	8,13.72	Economic Services (Ref. Statement 4-A, 7 & 18)	7,53.82	13,26.99
Loans to Government Servants (Ref. Statement 7 & 18)	30.46	34.95	Loans to Government Servants (Ref. Statement 4-A, 7 & 18)	30.06	34.06
Public Debt Receipts (Ref. Statement 3, 6 & 17)	5,47,76.09	5,20,98.38	Repayment of Public Debt (Ref. Statement 4-A, 6 & 17)	3,95,73.90	3,77,70.93
Internal Debt (Market Loans, NSSF etc.) (Ref. Statement 3, 6 & 17)	5,46,31.21	5,07,80.94	Internal Debt (Market Loans etc.) (Ref. Statement 4-A, 6 & 17)	3,91,40.89	3,73,93.96
Loans from Government of India (Ref. Statement 3, 6 & 17)	1,44.88	13,17.44	Loans from Government of India (Ref. Statement 4-A, 6 & 17)	4,33.01	3,76.97
Net of Inter-State Settlement	..	..	Net of Inter-State Settlement	..	..
Total Receipts - Consolidated Fund (Ref. Statement 3)	13,24,21.58	11,52,16.15	Total Expenditure - Consolidated Fund (Ref. Statement 4)	13,40,45.15	11,69,47.93
Deficit in Consolidated Fund	16,23.57	17,31.78	Surplus in Consolidated Fund	..	..
Part - II Contingency Fund					
Contingency Fund (Ref. Statement 21)	..	..	Contingency Fund (Ref. Statement 21)	..	..
Part - III Public Account					
Small Savings, Provident Funds, etc. (Ref. Statement 21)	35,90.74	35,65.08	Small Savings, Provident Funds, etc. (Ref. Statement 21)	35,89.23	23,01.26
Reserve Funds (Ref. Statement 21)	22,51.05	9,23.82	Reserve Funds (Ref. Statement 21)	4,49.69	40.72
Deposits (Ref. Statement 21)	52,88.87	45,67.43	Deposits (Ref. Statement 21)	48,57.45	42,77.01
Advances (Ref. Statement 21)	..	..	Advances (Ref. Statement 21)	..	..
Suspense and Miscellaneous (d) (Ref. Statement 21)	7,85,25.48	7,35,82.14	Suspense and Miscellaneous (d) (Ref. Statement 21)	7,87,93.28	7,42,03.33
Remittances (Ref. Statement 21)	46.56	81.00	Remittances (Ref. Statement 21)	68.91	70.32
Total Receipts - Public Account (Ref. Statement 21)	8,97,02.70	8,27,19.47	Total Disbursements - Public Account (Ref. Statement 21)	8,77,58.56	8,08,92.64
Deficit in Public Account	..	..	Surplus in Public Account	19,44.14	18,26.83
Opening Cash Balance (Ref. Statement 21)	20.10	(-)74.95	Closing Cash Balance (Ref. Statement 21)	3,40.67	20.10
Increase in Cash Balance	3,20.57	95.05	Decrease in Cash Balance	..	..

(d) 'Suspense and Miscellaneous' includes 'other accounts' such as Cash Balance Investment Account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may please be seen in Statement No. 21 in Volume II.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS - contd.**ANNEXURE A. CASH BALANCES AND INVESTMENTS OF CASH BALANCES**

(₹ in crore)

Overall Cash Position of the Government		As on 31 March 2020	As on 31 March 2019
1		2	3
(a)	General Cash Balances -		
1	Deposits with Reserve Bank of India *	3,40.67	20.10
2	Investments held in the Cash Balance Investment Account	8,05.39	4,68.56
	Total (a)	11,46.06	4,88.66
(b)	Other Cash Balances and Investments-		
1	Cash with departmental officers viz. Forest and Public Works	7,25.54	8,35.21
2	Permanent advances for contingent expenditure with departmental officers	0.26	0.26
3	Investments of earmarked funds	2,53.20	0.70
	Total (b)	9,79.00	8,36.17
	Total	21,25.06	13,24.83

EXPLANATORY NOTES

1 Daily Cash Balance: Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹ 1.56 crore with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking Ordinary and Special Ways and Means Advances / Overdrafts from time to time.

For arriving at the daily cash balance ** for the purpose of grant of Ways and Means Advances/ Overdrafts, the Reserve Bank of India evaluates the holdings of the 14 days Treasury Bills along with the transactions reported (at Reserve Bank of India counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 days Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. **If the net cash balance arrived at results in less than the minimum cash balance** or a credit balance and if there are no 14 days Treasury Bills maturing on that day, Reserve Bank of India rediscounts the holdings of the 14 days Treasury Bills and makes good the shortfall. If there is no holding of 14 days Treasury Bills on that day the State Government applies for Ways and Means Advances/Special Ways and Means Advances/ Overdrafts.

2 The limit for Ordinary Ways and Means Advances to the State Government was ₹ 9,25.00 crore during 2019-20. The Bank has also agreed to give Special Ways and Means Advances against the pledge of Government Securities. The limit of Special Ways and Means Advances (Special Drawing Facility) is revised by the Bank from time to time.

* The balance under the head 'Deposits with Reserve Bank' is arrived at after taking into account the Inter-Government Monetary Settlements pertaining to transactions of the financial year 2019-20 advised to the Reserve Bank of India till 10 April 2020.

** The cash balance ('Deposits with Reserve Bank of India') given above is the closing cash balance as on 31 March 2020 but worked out by 10 April 2020 and not simply the daily balance on 31 March 2020.

Note: There was a difference of ₹ 9,56.73 crore (Credit) between the figures reflected in the accounts (Credit of ₹ 5,09.95 crore) and that intimated by the Reserve Bank of India (Credit of ₹ 4,46.78 crore) regarding 'Deposits with Reserve Bank' included in the Cash Balance upto 31 March 2020. However, the un-reconciled net difference at the end of July 2020 works out to ₹ 1,01.24 crore (Credit) which is under reconciliation.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS - conclud.

ANNEXURE A. CASH BALANCES AND INVESTMENTS OF CASH BALANCES - conclud.

EXPLANATORY NOTES - conclud.

The extent to which the Government maintained the minimum cash balance with the Reserve Bank during 2019-20 is given below:-

Sr.No.	Particulars	No. of Days
1	2	3
(i)	Number of days on which the minimum balance was maintained without taking any advance	139
(ii)	Number of days on which the minimum balance was maintained by taking Ordinary Ways and Means Advances	183
(iii)	Number of days on which there was Shortfall in minimum balance even after taking the above advances, but no Overdraft was taken	Nil
(iv)	Number of days on which Overdrafts were taken	44

3 The details of investments held in the Cash Balance Investment Account

(₹ in crore)

Sr. No.	Particulars	Amount
1	2	3
(i)	Government of India Treasury Bills	8,05.35
(ii)	Punjab State Power Corporation Limited Bonds (a)	0.04
	Total	8,05.39

Note: (a) Subject to adjustment by the State Government.

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)

REVENUE RECEIPTS

I - TAX AND NON-TAX REVENUE

(₹ in crore)

Description		Actuals	
		2019-20	2018-19
A.	Tax Revenue		
A.1	Own Tax Revenue	2,99,94.79	3,15,74.28
	State Goods and Services Tax	1,27,51.20	1,32,73.15
	Land Revenue	66.37	69.24
	Stamps and Registration Fees	22,58.07	22,97.54
	State Excise	48,65.00	50,72.40
	Taxes on Sales, Trade etc.	52,22.58	65,71.92
	Taxes on Vehicles	19,94.32	18,61.39
	Others	28,37.25	24,28.64
A.2	State's Share of Union Taxes/Duties	1,03,45.85	1,20,05.14
	Central Goods and Services Tax	29,35.85	29,64.16
	Integrated Goods and Services Tax	..	2,36.60
	Corporation Tax	35,27.47	41,76.53
	Taxes on Income other than Corporation Tax	27,64.01	30,75.85
	Other Taxes on Income and Expenditure	0.07	21.90
	Taxes on Wealth	0.15	1.52
	Customs	6,55.78	8,51.31
	Union Excise Duties	4,55.97	5,65.74
	Service Tax	..	1,09.29
	Other Taxes and Duties on Commodities and Services	6.55	2.24
	Total - A	4,03,40.64	4,35,79.42
B.	Non-Tax Revenue		
	Interest Receipts	21,05.51	14,55.26
	Miscellaneous General Services	27,43.87	48,51.57
	Urban Development	44.53	65.31
	Road Transport	1,76.35	2,08.99
	Others	15,83.82	10,01.16
	Total - B	66,54.08	75,82.29

II - GRANTS FROM GOVERNMENT OF INDIA

(₹ in crore)

Description		Actuals	
		2019-20	2018-19
C.	Grants-in-aid and Contributions		
	Grants-in-aid from Central Government		
C.1	Grants for Centrally Sponsored Plan Schemes	(-)68.84	(-)74.21
C.2	Centrally Sponsored Schemes	28,64.31	30,91.70
C.3	Finance Commission Grants	27,10.13	7,19.54
C.4	Other Transfer/ Grants to States/ Union Territories with Legislatures	90,74.43	73,70.34
	Total - C	1,45,80.03	1,11,07.37
	Total Revenue Receipts (A+B+C)	6,15,74.75	6,22,69.08

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND) - conclud.

III - CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS

(₹ in crore)

Description		Actuals	
		2019-20	2018-19
D.	Capital Receipts		
	Disinvestment proceeds	0.30	0.02
	Total - D	0.30	0.02
E.	Public Debt Receipts		
	Internal Debt	5,46,31.21	5,07,80.94
	Market Loans	2,73,55.00	2,21,14.67
	Ways and Means Advance from R.B.I.	2,69,57.08	2,84,55.66
	Loans from Financial Institutions	3,19.13	2,10.61
	Loans and Advances from Central Government	1,44.88	13,17.44
	Loans for State/Union Territory Plan Schemes	(-)0.81	(-)0.47
	Other Loans for States/ Union Territory with Legislature Schemes	1,45.69	13,17.91
	Total - E	5,47,76.09	5,20,98.38
F.	Loans and Advances by State Government (a)	1,60,70.44	8,48.67
G.	Inter-State Settlements	..	..
	Total Receipts in Consolidated Fund (A+B+C+D+E+F+G)	13,24,21.58	11,52,16.15

(a) Details are in Statement No.7 in Volume I and 18 in Volume II.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
1		2	3	4	5
A.	General Services				
A.1	Organs of State	9,99.08	..	..	9,99.08
	Parliament/State/Union Territory Legislatures	47.87	..	..	47.87
	President, Vice-President/Governor, Administrator of Union Territories	9.79	..	..	9.79
	Council of Ministers	35.74	..	..	35.74
	Administration of Justice	7,10.27	..	..	7,10.27
	Elections	1,95.41	..	..	1,95.41
A.2	Fiscal Services	1,82,46.21	..	..	1,82,46.21
	Land Revenue	1,82.02	..	..	1,82.02
	Stamps and Registration	8.23	..	..	8.23
	State Excise	59.64	..	..	59.64
	Taxes on Sales, Trade etc.	32.20	..	..	32.20
	Taxes on Vehicles	15.70	..	..	15.70
	Collection Charges under State Goods and Services Tax	1,14.73	..	..	1,14.73
	Other Taxes and Duties on Commodities and Services	4.52	..	..	4.52
	Other Fiscal Services	19.00	..	..	19.00
	Appropriation for Reduction or Avoidance of Debt	2,43.00	..	..	2,43.00
	Interest Payments	1,75,67.17	..	..	1,75,67.17
A.3	Administrative Services	76,93.21	1,53.96	..	78,47.17
	Public Service Commission	11.75	..	..	11.75
	Secretariat - General Services	2,55.55	..	..	2,55.55
	District Administration	3,65.69	..	..	3,65.69
	Treasury and Accounts Administration	55.48	..	..	55.48
	Police	58,48.05	59.50	..	59,07.55
	Jails	2,45.34	..	..	2,45.34
	Supplies and Disposals	2.52	..	..	2.52
	Stationery and Printing	29.61	..	..	29.61
	Public Works	2,98.40	81.90	..	3,80.30
	Vigilance	49.89	..	..	49.89
	Other Administrative Services	5,30.93	12.56	..	5,43.49
A.4	Pensions and Miscellaneous General Services	1,16,75.85	..	..	1,16,75.85
	Pensions and Other Retirement Benefits	1,02,93.63	..	..	1,02,93.63
	Miscellaneous General Services	13,82.22	..	..	13,82.22
	Total - A. General Services	3,86,14.35	1,53.96	..	3,87,68.31
B.	Social Services				
B.1	Education, Sports, Art and Culture (a)	1,08,59.61	2,26.78	..	1,10,86.39
	General Education	1,04,65.34	2,26.78	..	1,06,92.12
	Technical Education	1,45.39	..	..	1,45.39
	Sports and Youth Services	1,14.35	..	..	1,14.35
	Art and Culture	1,34.53	..	..	1,34.53

(a) B.1 includes Major Head 2202-General Education, 2203-Technical Education, 2204-Sports and Youth Services, 2205-Art and Culture. Corresponding one Capital Major Head in respect of four Revenue Major Heads is 4202-Capital Outlay on Education, Sports, Art and Culture.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) - contd.

A. EXPENDITURE BY FUNCTION - contd.

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
1		2	3	4	5
B.2	Health and Family Welfare	33,90.28	1,28.47	..	35,18.75
	Medical and Public Health	31,58.43	1,28.47	..	32,86.90
	Family Welfare	2,31.85	..	..	2,31.85
B.3	Water Supply, Sanitation, Housing and Urban Development	8,00.73	5,99.50	..	14,00.23
	Water Supply and Sanitation	4,55.05	2,75.41	..	7,30.46
	Housing	2,89.38	0.24	..	2,89.62
	Urban Development	56.30	3,23.85	..	3,80.15
B.4	Information and Broadcasting	55.87	..	..	55.87
	Information and Publicity	55.87	..	..	55.87
B.5	Welfare of Scheduled Castes, Scheduled Tribes , Other Backward Classes and Minorities	4,51.47	6.88	..	4,58.35
	Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	4,51.47	6.88	..	4,58.35
B.6	Labour and Labour Welfare	2,50.59	..	..	2,50.59
	Labour, Employment and Skill Development	2,50.59	..	..	2,50.59
B.7	Social Welfare and Nutrition	36,35.94	..	..	36,35.94
	Social Security and Welfare	30,35.66	..	..	30,35.66
	Nutrition	91.34	..	..	91.34
	Relief on account of Natural Calamities	5,08.94	..	..	5,08.94
B.8	Others	39.36	2.87	..	42.23
	Other Social Services	3.08	2.87	..	5.95
	Secretariat - Social Services	36.28	..	..	36.28
	Total - B. Social Services	1,94,83.85	9,64.50	..	2,04,48.35
C.	Economic Services				
C.1	Agriculture and Allied Activities	83,64.61	0.03	7,52.71	91,17.35
	Crop Husbandry	71,03.86	..	..	71,03.86
	Soil and Water Conservation	94.14	..	..	94.14
	Animal Husbandry	4,46.55	0.03	..	4,46.58
	Dairy Development	15.58	..	11.15	26.73
	Fisheries	19.35	..	..	19.35
	Forestry and Wild Life	2,13.62	..	..	2,13.62
	Agricultural Research and Education	3,81.07	..	..	3,81.07
	Co-operation	90.44	..	1,19.13	2,09.57
	Other Agricultural Programmes	..	..	6,22.43	6,22.43
C.2	Rural Development	4,51.38	1,33.17	..	5,84.55
	Special Programmes for Rural Development	61.50	..	..	61.50
	Other Rural Development Programmes	3,89.88	1,33.17	..	5,23.05
C.3	Irrigation and Flood Control	11,75.24	4,40.56	..	16,15.80
	Major Irrigation	8,19.24	1,32.54	..	9,51.78
	Medium Irrigation	1,29.68	92.22	..	2,21.90
	Minor Irrigation	1,16.24	0.02	..	1,16.26
	Command Area Development	..	7.92	..	7.92
	Flood Control and Drainage	1,10.08	2,07.86	..	3,17.94

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) - contd.
A. EXPENDITURE BY FUNCTION - conclud.

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
1		2	3	4	5
C.4	Energy	15,96.53	1,56,28.26	..	1,72,24.79
	Power	15,96.53	1,56,28.26	..	1,72,24.79
C.5	Industry and Minerals	18,50.37	..	1.11	18,51.48
	Village and Small Industries	92.88	..	1.11	93.99
	Industries	17,57.49	..	..	17,57.49
	Non-ferrous Mining and Metallurgical Industries	..	..	..	..
C.6	Transport	8,60.07	3,15.73	..	11,75.80
	Civil Aviation	16.98	4.15	..	21.13
	Roads and Bridges	5,47.96	3,11.58	..	8,59.54
	Road Transport	2,95.13	..	..	2,95.13
C.7	Science, Technology and Environment	4.28	..	..	4.28
	Other Scientific Research	3.32	..	..	3.32
	Ecology and Environment	0.96	..	..	0.96
C.8	General Economic Services	2,48.64	1,91.52	..	4,40.16
	Secretariat - Economic Services	31.63	..	..	31.63
	Tourism	2.49	57.75	..	60.24
	Census Surveys and Statistics	23.61	..	..	23.61
	Civil Supplies	1,86.91	..	..	1,86.91
	Other General Economic Services	4.00	1,33.77	..	1,37.77
	Total - C. Economic Services	1,45,51.12	1,67,09.27	7,53.82	3,20,14.21
D.	Grants-in-aid and Contributions				
	Compensation and Assignments to Local Bodies and Panchayati Raj Institutions	32,10.32	..	..	32,10.32
	Total -D. Grants-in-aid and Contributions	32,10.32	..	..	32,10.32
E.	Public Debt				
	Internal Debt of the State Government	..	..	3,91,40.89	3,91,40.89
	Loans and Advances from the Central Government	..	..	4,33.01	4,33.01
	Total - E. Public Debt	..	..	3,95,73.90	3,95,73.90
F.	Loans and Advances				
	Loans to Government Servants etc.	..	..	30.06	30.06
	Total - Loans to Government Servants etc.	..	..	30.06	30.06
G.	Inter-State Settlement				
	Total -G. Inter-State Settlement	..	..	..	..
	Total - Consolidated Fund Expenditure	7,58,59.64	1,78,27.73	4,03,57.78	13,40,45.15

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)- contd.
B. EXPENDITURE BY NATURE

(₹ in crore)

Object of Expenditure	2019-20			2018-19			2017-18		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
1	2	3	4	5	6	7	8	9	10
Salaries	2,08,10.84	45.81	2,08,56.65	2,02,47.96	51.99	2,02,99.95	1,93,85.63	44.68	1,94,30.31
Interest	1,75,67.19	..	1,75,67.19	1,63,06.20	..	1,63,06.20	1,53,33.97	..	1,53,33.97
Investments	..	1,56,35.13	1,56,35.13	..	74.00	74.00	..	1,04.35	1,04.35
Pensionary Charges	1,03,00.68	..	1,03,00.68	99,11.14	..	99,11.14	1,10,65.78	..	1,10,65.78
Subsidies	1,01,61.22	..	1,01,61.22	1,33,60.91	..	1,33,60.91	69,81.91	..	69,81.91
Grants-in-aid (Non-Salary)	59,21.09	..	59,21.09	50,34.47	..	50,34.47	29,37.35	..	29,37.35
Grants-in-aid (Salary)	32,47.85	..	32,47.85	34,90.95	..	34,90.95	32,25.38	..	32,25.38
Major Works	..	21,65.69	21,65.69	..	22,27.91	22,27.91	..	20,25.88	20,25.88
Social Assistance	21,63.45	..	21,63.45	17,89.92	..	17,89.92	..	..	..
Other Charges	18,98.89	68.26	19,67.15	21,33.39	62.34	21,95.73	17,37.96	37.90	17,75.86
Grants-in-aid (Creation of Capital Assets)	7,14.34	..	7,14.34	3,38.94	..	3,38.94	0.50	..	0.50
Wages	6,24.74	..	6,24.74	5,85.47	..	5,85.47	5,99.94	..	5,99.94
Scholarships/ Stipends	3,79.64	..	3,79.64	4,83.92	..	4,83.92	1,83.27	..	1,83.27
Electricity Charges	3,18.63	0.02	3,18.65	1,45.78	0.01	1,45.79	1,82.22	0.01	1,82.23
Medical Reimbursement	2,52.88	0.34	2,53.22	2,01.86	0.36	2,02.22	1,67.30	0.42	1,67.72
Machinery and Equipments	..	1,93.72	1,93.72	..	1,19.46	1,19.46	..	1,19.46	1,19.46
Office Expenses	1,68.19	0.18	1,68.37	1,45.62	0.24	1,45.86	1,31.53	0.12	1,31.65
Minor Works	1,57.37	..	1,57.37	2,04.50	18.04	2,22.54	1,56.90	..	1,56.90
Professional Services	1,42.80	0.06	1,42.86	1,46.33	0.13	1,46.46	97.55	0.16	97.71
Supplies and Materials	1,41.51	..	1,41.51	1,71.18	0.13	1,71.31	1,06.03	0.78	1,06.81
Conferences, Seminars, Workshops, Tours Etc.	1,27.96	..	1,27.96	19.05	..	19.05	..	..	..
Cost of Ration	1,19.33	..	1,19.33	1,44.16	..	1,44.16	75.71	..	75.71
POL of Office Vehicles	1,03.07	..	1,03.07	1,16.18	..	1,16.18	..	..	..
Other Contractual Services	77.88	..	77.88	2,29.61	..	2,29.61	82.11	..	82.11
Suspense	93.68	(-34.27)	59.41	(-8.31)	(-5.89)	(-5.89)	(-5.33)	(-9.80)	(-15.13)
Domestic Travel Expenses	53.69	0.01	53.70	42.44	0.01	42.45	41.50	..	41.50
Inter-Account Transfer	3,11.47	(-2,58.11)	53.36	0.63	(-1,71.21)	(-1,70.58)	(-90.16)	..	(-90.16)

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)- conclud.
B. EXPENDITURE BY NATURE - conclud.

(₹ in crore)

Object of Expenditure	2019-20			2018-19			2017-18		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
1	2	3	4	5	6	7	8	9	10
Rent, Rates and Taxes	50.32	..	50.32	44.47	0.02	44.49	33.35	0.17	33.52
POL of Transport Vehicles	42.30	..	42.30	23.08	..	23.08	..	..	..
Advertising and Publicity	38.83	..	38.83	26.99	..	26.99	13.39	0.01	13.40
Hiring of vehicles for office use	31.03	..	31.03	11.64	..	11.64	..	..	..
Publications	26.12	..	26.12	24.49	..	24.49	14.96	..	14.96
Others	22.46	0.82	23.28	16.30	21.51	37.81	12.87	10.11	22.98
Repairs and Maintenance of Staff Cars	22.15	..	22.15	18.70	..	18.70	..	..	..
Secret Service Expenditure	17.94	..	17.94	22.08	..	22.08	14.23	..	14.23
Clothing and Tentage	15.92	..	15.92	9.85	..	9.85	6.35	..	6.35
Contributions	15.83	..	15.83	52.63	..	52.63	47.73	..	47.73
Purchase of Staff Cars	11.71	..	11.71	7.76	..	7.76	..	..	..
Purchase of Transport Vehicles	..	10.23	10.23	0.61	12.97	13.58	..	..	..
Rewards	7.59	..	7.59	20.16	..	20.16	0.49	..	0.49
Hospitality and Entertainment	4.41	..	4.41	4.00	..	4.00	..	..	..
Repairs and Maintenance of Transport Vehicles	3.52	..	3.52	3.37	..	3.37	..	..	..
Other Administrative Expenses	2.91	..	2.91	8.95	..	8.95	6.74	..	6.74
Lumpsum Provision	0.45	..	0.45	0.36	0.03	0.39	0.21	..	0.21
Petrol, Oil and Lubricant	..	..	..	1.87	..	1.87	1,43.31	..	1,43.31
Motor Vehicles	..	..	..	..	0.19	0.19	..	32.26	32.26
Deduct-Recoveries	(-3,12.24)	(-0.16)	(-3,12.40)	(-1,35.90)	..	(-1,35.90)	(-2,25.83)	(-14.43)	(-2,40.26)
Total	7,58,59.64	1,78,27.73	9,36,87.37	7,54,03.71	24,12.24	7,78,15.95	6,24,64.85	23,52.08	6,48,16.93

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Head of Account	Expenditure during 2018-19	Progressive Expenditure upto 2018-19	Expenditure during 2019-20	Progressive Expenditure upto 2019-20	Percentage Increase (+) / Decrease (-)
1	2	3	4	5	6
(₹ in crore)					
A. Capital Account of General Services -					
4055 Capital Outlay on Police	90.64	12,68.39	59.50	13,27.89	(-)34.36
4058 Capital Outlay on Stationery and Printing	..	5.04	..	5.04	
4059 Capital Outlay on Public Works	67.19	15,11.30	81.90	15,93.20	(+)21.89
4070 Capital Outlay on Other Administrative Services	11.51	1,82.38	12.56	1,94.94	(+)9.12
Total-A. Capital Account of General Services	1,69.34	29,67.11	1,53.96	31,21.07	(-)9.08
B. Capital Account of Social Services -					
(a) Capital Account of Education, Sports, Art and Culture -					
4202 Capital Outlay on Education, Sports, Art and Culture	1,78.72	24,72.80	2,26.78	26,99.58	(+)26.89
Total - (a) Capital Account of Education, Sports, Art and Culture	1,78.72	24,72.80	2,26.78	26,99.58	(+)26.89
(b) Capital Account of Health and Family Welfare -					
4210 Capital Outlay on Medical and Public Health	1,00.47	5,85.96	1,28.47	7,14.43	(+)27.87
4211 Capital Outlay on Family Welfare	..	33.05	..	33.05	
Total - (b) Capital Account of Health and Family Welfare	1,00.47	6,19.01	1,28.47	7,47.48	(+)27.87
(c) Capital Account of Water Supply, Sanitation, Housing and Urban Development -					
4215 Capital Outlay on Water Supply and Sanitation	2,57.88	35,79.86	2,75.41	38,55.27	(+)6.80
4216 Capital Outlay on Housing	0.59	7,32.63	0.24	7,32.87	(-)59.32
4217 Capital Outlay on Urban Development	4,95.35	36,63.81	3,23.85	39,87.66	(-)34.62
Total - (c) Capital Account of Water Supply, Sanitation, Housing and Urban Development	7,53.82	79,76.30	5,99.50	85,75.80	(-)20.47
(d) Capital Account of Information and Broadcasting -					
4220 Capital Outlay on Information and Publicity	..	6.44	..	6.44	..
Total - (d) Capital Account of Information and Broadcasting	..	6.44	..	6.44	..

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Head of Account	Expenditure during 2018-19	Progressive Expenditure upto 2018-19	Expenditure during 2019-20	Progressive Expenditure upto 2019-20	Percentage Increase (+) / Decrease (-)
1	2	3	4	5	6
(₹ in crore)					
B. Capital Account of Social Services - conold.					
(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities -					
4225 Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	..	2,00.59	6.88	2,07.47	(+)100.00
Total - (e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	..	2,00.59	6.88	2,07.47	(+)100.00
(g) Capital Account of Social Welfare and Nutrition -					
4235 Capital Outlay on Social Security and Welfare	8.72	67.62	..	67.62	(-)100.00
Total - (g) Capital Account of Social Welfare and Nutrition	8.72	67.62	..	67.62	(-)100.00
(h) Capital Account of Other Social Services -					
4250 Capital Outlay on Other Social Services	5.52	1,73.37	2.87	1,76.24	(-)48.01
Total - (h) Capital Account of Other Social Services	5.52	1,73.37	2.87	1,76.24	(-)48.01
Total - B. Capital Account of Social Services	10,47.25	1,15,16.13	9,64.50	1,24,80.63	(-)7.90
C. Capital Account of Economic Services -					
(a) Capital Account of Agriculture and Allied Activities -					
4401 Capital Outlay on Crop Husbandry	..	(-)0.95	..	(-)0.95 a	..
4402 Capital Outlay on Soil and Water Conservation	..	39.36	..	39.36	..
4403 Capital Outlay on Animal Husbandry	5.66	1,76.04	0.03	1,76.07	(-)99.47
4404 Capital Outlay on Dairy Development	..	15.15	..	15.15	..
4405 Capital Outlay on Fisheries	0.52	14.65	..	14.65	(-)100.00
4406 Capital Outlay on Forestry and Wild Life	..	54.93	..	54.93	..
4408 Capital Outlay on Food Storage and Warehousing	..	9.90	..	9.90	..
4416 Investments in Agricultural Financial Institutions	..	80.10	..	80.10	..

a Progressive minus expenditure is due to cumulative effect of excess of receipts/recoveries over expenditure.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Head of Account	Expenditure during 2018-19	Progressive Expenditure upto 2018-19	Expenditure during 2019-20	Progressive Expenditure upto 2019-20	Percentage Increase (+) / Decrease (-)
1	2	3	4	5	6
(₹ in crore)					
C. Capital Account of Economic Services - contd.					
(a) Capital Account of Agriculture and Allied Activities - conclud.					
4425 Capital Outlay on Co-operation	74.00	4,05.17	..	4,04.87	a (-)100.00
4435 Capital Outlay on other Agricultural Programmes	..	(-)13.96	..	(-)13.96	b
Total - (a) Capital Account of Agriculture and Allied Activities	80.18	7,80.39	0.03	7,80.12	a (-)99.96
(b) Capital Account of Rural Development -					
4515 Capital Outlay on Other Rural Development Programmes	2,00.94	20,53.16	1,33.17	21,86.33	(-)33.73
Total - (b) Capital Account of Rural Development	2,00.94	20,53.16	1,33.17	21,86.33	(-)33.73
(c) Capital Account of Special Areas Programme -					
4575 Capital Outlay on Other Special Areas Programmes	..	44.47	..	44.47	..
Total - (c) Capital Account of Special Areas Programme	..	44.47	..	44.47	..
(d) Capital Account of Irrigation and Flood Control -					
4700 Capital Outlay on Major Irrigation	56.73	52,19.76	1,32.54	53,52.30	(+133.63)
4701 Capital Outlay on Medium Irrigation	1,05.68	31,33.18	92.22	32,25.40	(-)12.74
4702 Capital Outlay on Minor Irrigation	7.44	5,64.16	0.02	5,64.18	(-)99.73
4705 Capital Outlay on Command Area Development	56.69	18,10.45	7.92	18,18.37	(-)86.03
4711 Capital Outlay on Flood Control Projects	26.31	27,23.89	2,07.86	29,31.75	(+690.04)
Total - (d) Capital Account of Irrigation and Flood Control	2,52.85	1,34,51.44	4,40.56	1,38,92.00	(+)74.24

a Differs by ₹ 0.30 crore (decreased) due to disinvestment made during the year.

b Progressive minus expenditure is due to cumulative effect of excess of receipts/recoveries over expenditure.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Head of Account	Expenditure during 2018-19	Progressive Expenditure upto 2018-19	Expenditure during 2019-20	Progressive Expenditure upto 2019-20	Percentage Increase (+) / Decrease (-)
1	2	3	4	5	6
(₹ in crore)					
C. Capital Account of Economic Services - contd.					
(e) Capital Account of Energy -					
4801 Capital Outlay on Power Projects	..	27,72.85	1,56,28.26	1,84,01.11	..
4810 Capital Outlay on New and Renewable Energy	..	2.78	..	2.78	..
Total - (e) Capital Account of Energy	..	27,75.63	1,56,28.26	1,84,03.89	..
(f) Capital Account of Industry and Minerals -					
4851 Capital Outlay on Village and Small Industries	..	1,96.96	..	1,96.96	..
4854 Capital Outlay on Cement and Non-Metallic Mineral Industries	..	0.01	..	0.01	..
4858 Capital Outlay on Engineering Industries	..	0.02	..	0.02	..
4859 Capital Outlay on Telecommunication and Electronic Industries	..	22.39	..	22.39	..
4860 Capital Outlay on Consumer Industries	..	1,38.41	..	1,38.41	..
4875 Capital Outlay on Other Industries	..	0.54	..	0.54	..
4885 Other Capital Outlay on Industries and Minerals	..	1,60.20	..	1,60.20	..
Total - (f) Capital Account of Industry and Minerals	..	5,18.53	..	5,18.53	..
(g) Capital Account of Transport -					
5053 Capital Outlay on Civil Aviation	0.65	5,76.14	4.15	5,80.29	(+)538.46
5054 Capital Outlay on Roads and Bridges	5,14.41	92,36.02	3,11.58	95,47.60	(-)39.43
5055 Capital Outlay on Road Transport	0.13	4,43.76	..	4,43.76	(-)100.00
Total - (g) Capital Account of Transport	5,15.19	1,02,55.92	3,15.73	1,05,71.65	(-)38.72
(h) Capital Account of Communication -					
5275 Capital Outlay on Other Communication Services	..	0.02	..	0.02	..
Total - (h) Capital Account of Communication	..	0.02	..	0.02	..

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Head of Account	Expenditure during 2018-19	Progressive Expenditure upto 2018-19	Expenditure during 2019-20	Progressive Expenditure upto 2019-20	Percentage Increase (+) / Decrease (-)
1	2	3	4	5	6
(₹ in crore)					
C. Capital Account of Economic Services - conclud.					
(i) Capital Account of Science, Technology and Environment -					
5425 Capital Outlay on Other Scientific and Environmental Research	2.94	96.79	..	96.79	(-)100.00
Total - (i) Capital Account of Science, Technology and Environment	2.94	96.79	..	96.79	(-)100.00
(j) Capital Account of General Economic Services -					
5452 Capital Outlay on Tourism	62.04	3,26.66	57.75	3,84.41	(-)6.91
5455 Capital Outlay on Meteorology	..	0.14	..	0.14	..
5465 Investments in General Financial and Trading Institutions	..	4.12	..	4.12	..
5475 Capital Outlay on Other General Economic Services	81.51	34,57.55	1,33.77	35,91.32	(+)64.11
Total - (j) Capital Account of General Economic Services	1,43.55	37,88.47	1,91.52	39,79.99	(+)33.42
Total-C. Capital Account of Economic Services	11,95.65	3,37,64.82	1,67,09.27	5,04,73.79	(+)1297.51
Total	24,12.24	4,82,48.06	1,78,27.73	6,60,75.49	(+)639.05

a Differs by ₹ 0.30 crore (decreased) due to disinvestment made during the year.

b ₹ 1,11.52 crore are yet to be allocated among the Successor States.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - conclud.

EXPLANATORY NOTE

1. The details of Investments in shares of Statutory Corporations, Government Companies, Joint Stock Companies and Co-operative Banks and Societies etc. are given in Statement No. 19.
2. According to the information furnished by the concerned authorities, the total investment of Government in the shares of different concerns at the end of 2017-18, 2018-19 and 2019-20 was ₹ 41,89.27 crore, ₹ 42,63.25 crore and ₹ 1,98,98.08 crore respectively. The dividend received therefrom was ₹ 4.45 crore (0.11 per cent), ₹ 4.24 crore (0.10 per cent) and ₹ 4.24 crore (0.02 per cent) respectively.

3. **Status of the Financial results of the working of the Departmentally managed Government Undertakings**

(₹ in crore)

Sr.No.	Name of the Undertaking	Major Head under which working expenses are accounted for	Year of account	Mean Capital as at the close of the year	Total Profit (+) or loss (-) after adding back interest charged	Percentage of profit in relation to mean capital
1	2	3	4	5	6	7
1	Punjab Roadways	3055-Road Transport	2004-05	42.56	(-) 97.97	..

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

Statement of Public Debt and Other Liabilities (1)

Nature of Borrowings	Balance on 1 April 2019	Receipts during the year	Repayments during the year	Balance on 31 March 2020	Increase (+) / Decrease (-)	As a per cent of Total Liabilities
1	2	3	4	5	6	7
(₹ in crore)						
A. Public Debt -						
6003. Internal Debt of the State Government -						
Market Loans	10,97,47.70	2,73,55.00	88,85.00	12,82,17.70	(+1,84,70.00	55.90
Ways and Means Advances	-1.64	2,69,57.08	2,69,55.44	..	(+1.64	..
Compensation and other Bonds	1,56,28.26	..	..	1,56,28.26	..	6.81
Loans from Financial Institutions	3,02,42.81	3,19.13	14,35.74	2,91,26.20	(-)11,16.61	12.70
Special Securities issued to National Small Savings Fund of the Central Government	1,85,35.39	..	18,41.47	1,66,93.92	(-)18,41.47	7.28
Other Loans	19.23	..	23.24	(-)4.01*	(-)23.24	..
Total (6003)	17,41,71.75	5,46,31.21	3,91,40.89	18,96,62.07	(+)1,54,90.32	82.69
6004. Loans and Advances from the Central Government-						
Non-Plan Loans	20.92	..	3.01	17.91	(-)3.01	0.01
Loans for State/Union Territory Plan Schemes	31,59.25	(-)0.81	4,29.99	27,28.45	(-)4,30.80	1.19
Pre-1984-85 Loans	0.31	..	0.01	0.30	(-)0.01	..
Other Loans for States/ Union Territory with Legislature	17,78.22	1,45.69	..	19,23.91	(+1,45.69	0.84
Total (6004)	49,58.70	1,44.88	4,33.01	46,70.57	(-)2,88.13	2.04
Total - Public Debt	17,91,30.45	5,47,76.09	3,95,73.90	19,43,32.64	(+)1,52,02.19	84.73
B. Other Liabilities-						
Public Account -						
Small Savings, Provident Funds, etc.	2,29,93.55	35,90.74	35,89.23	2,29,95.06	(+1.51	10.03
Reserve Funds bearing Interest	64,02.60	19,98.53	1,97.17	82,03.96	(+18,01.36	3.57
Reserve Funds not bearing Interest	0.68	2,52.52	2,52.52	0.68	..	..
Deposits bearing Interest	8,08.07	13,96.81	14,28.72	7,76.16	(-)31.91	0.34
Deposits not bearing Interest	25,81.89	38,92.06	34,28.73	30,45.22	(+4,63.33	1.33
Total - Other Liabilities	3,27,86.79	1,11,30.66	88,96.37	3,50,21.08	(+)22,34.29	15.27
Total - Public Debt and Other Liabilities	21,19,17.24	6,59,06.75	4,84,70.27	22,93,53.72	(+)1,74,36.48	100.00

(1) For details, refer Statement No. 17 in Volume II.

For details on amortisation arrangement, service of debt etc. Explanatory Notes to this Statement at page no. 22 may be seen.

* Minus balance is under investigation.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES -contd.

EXPLANATORY NOTES

1 Public Debt- The total Public Debt of the State Government increased by ₹ 1,52,02.19 crore during the year 2019-20 and stood at ₹ 19,43,32.64 crore on 31 March 2020.

2 Internal Debt- This represents borrowings of the State Government from sources other than loans from the Central Government. This includes loans raised from open market, loans from State Bank of India and other Banks, Ways and Means Advances from Reserve Bank of India and loans from autonomous bodies like the Life Insurance Corporation of India, the National Bank for Agriculture and Rural Development, National Co-operative Development Corporation, Housing Development Finance Corporation and Housing and Urban Development Corporation.

2.1 Market Loans- These are long term loans raised in the open market having a currency of more than twelve months. During the year 2019-20, Punjab State Development Loan 2024 @ 6.74 per cent for ₹ 2,00.00 crore, Punjab State Development Loan 2025 @ 6.95 per cent for ₹ 2,72.50 crore, 8.05 per cent for ₹ 4,00.00 crore, Punjab State Development Loan 2027 @ 7.88 per cent for ₹ 6,00.00 crore, Punjab State Development Loan 2029 @ 7.19 per cent for ₹ 21,00.00 crore, 7.21 per cent for ₹ 23,00.00 crore, 7.28 per cent for ₹ 39,00.00 crore, 7.60 per cent for ₹ 19,00.00 crore, 8.34 per cent for ₹ 10,00.00 crore, Punjab State Development Loan 2030 @ 7.17 per cent for ₹ 29,00.00 crore, Punjab State Development Loan 2031 @ 7.30 per cent for ₹ 23,00.00 crore, 8.45 per cent for ₹ 13,00.00 crore, Punjab State Development Loan 2032 @ 7.22 per cent for ₹ 6,00.00 crore, Punjab State Development Loan 2034 @ 7.18 per cent for ₹ 4,00.00 crore, 7.30 per cent for ₹ 10,35.00 crore, Punjab State Development Loan 2035 @ 6.92 per cent for ₹ 24,99.50.00 crore, Punjab State Development Loan 2039 @ 6.97 per cent for ₹ 26,20.00 crore and Punjab State Development Loan 2040 @ 6.97 per cent for ₹ 10,28.00 crore were raised.

During the year, Punjab Government Stock 2019 @ 7.04 per cent for ₹ 5,00.00 crore, 7.77 per cent for ₹ 11,00.00 crore, 7.82 per cent for ₹ 5,00.00 crore, 8.03 per cent for ₹ 3,20.00 crore, 8.05 per cent for ₹ 2,00.00 crore, 8.08 per cent for ₹ 2,00.00 crore, 8.20 per cent for ₹ 15,00.00 crore, 8.37 per cent for ₹ 4,65.00 crore, Punjab State Development Loan 2019 @ 8.44 per cent for ₹ 2,00.00 crore, 8.45 per cent for ₹ 3,00.00 crore, 8.67 per cent for ₹ 2,00.00 crore, 8.83 per cent for ₹ 10,00.00 crore, 8.85 per cent for ₹ 5,00.00 crore, 8.93 per cent for ₹ 3,00.00 crore, 8.99 per cent for ₹ 2,00.00 crore, 9.06 per cent for ₹ 4,00.00 crore, 9.08 per cent for ₹ 5,00.00 crore, 9.11 per cent for ₹ 3,00.00 crore, Punjab Government Stock 2020 @ 8.23 per cent for ₹ 2,00.00 crore were notified for discharge.

Full Particulars of outstanding loans under this head are given in Annexure to Statement No. 17.

2.2 Arrangements for amortisation- The Government has constituted a Consolidated Sinking Fund on 20 December 2006 with the objective to utilise the fund as amortisation fund for the redemption of the outstanding liabilities of the Government commencing from the financial year 2011-12.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES -contd.

EXPLANATORY NOTES - contd.

The Government may contribute to the Fund on a modest scale of at least 0.50 per cent of the outstanding liabilities as at the end of the previous year beginning with the financial year 2006-07. The Government shall not fund its contribution to the Fund out of borrowings from the Reserve Bank.

However, there was no balance in the Fund at the commencement of 2019-20. The State Government contributed ₹ 2,43.00 crore to the Fund during 2019-20, which was invested in Government of India Securities through Reserve Bank of India and on re-investment, there was a balance of ₹ 2,52.52 crore on 31 March 2020.

2.3 Punjab Government Power Bonds- ₹ 1,56,28.26 crore Bonds under UDAY (Ujwal DISCOM Assurance Yojana) were outstanding at the close of previous year. There was no addition during the year 2019-20. These Bonds stood at ₹ 1,56,28.26 crore on 31 March 2020. ₹ 13,06.95 crore were paid as interest on these loans.

2.4 Loans from Autonomous Bodies- Besides, ₹ 19,85.18 crore outstanding from the previous year, loans to the extent of ₹ 3,00.00 crore were taken from National Bank for Agriculture and Rural Development (NABARD) during the year. Of these, ₹ 4,88.63 crore were paid in repayment of the outstanding loans during the year, leaving a balance of ₹ 17,96.55 crore. ₹ 1,13.63 crore were paid as interest on these loans. Complete particulars of the outstanding loans are given in Statement No. 17.

2.5 Loans from the State Bank of India- An amount of ₹ 2,82,35.00 crore was outstanding at the close of previous year. Of these, ₹ 9,47.11 crore were paid in repayment of the outstanding loans during the year, leaving a balance of ₹ 2,72,87.89 crore. ₹ 22,92.89 crore were paid as interest on these loans.

2.6 Ways and Means Advances from the Reserve Bank of India- Under an agreement with the Reserve Bank of India, the State Government has to maintain with the Bank a minimum balance of ₹ 1.56 crore on all days. If the balance falls below the agreed minimum on a day, the deficiency is made good by taking Ways and Means Advances/ Overdraft from the Reserve Bank.

At the end of the previous year, an amount of ₹ -1.64 crore was outstanding as Ways and Means advances. During 2019-20, Government obtained ₹ 2,27,13.64 crore as Special Drawing Facility and Normal Ways and Means advances on one hundred forty one occasions, out of which ₹ 2,27,11.63 crore were repaid during the year leaving a balance of ₹ 0.37 crore. ₹ 21.26 crore were paid as interest on these advances.

During 2019-20, Government had to avail shortfall of ₹ 20.28 crore on thirteen occasions and overdraft of ₹ 42,23.16 crore on twenty seven occasions. ₹ 42,43.81 crore were repaid during the year leaving a balance of ₹ -0.37 crore. ₹ 2.53 crore were paid as interest on these shortfalls/overdrafts.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES -concl.d.

EXPLANATORY NOTES - concl.d.

2.7 Special Securities issued to National Small Saving Fund of Central Government- ₹ 1,85,35.39 crore were outstanding at the close of previous year. Of these, ₹ 18,41.47 crore were repaid during the year leaving a balance of ₹ 1,66,93.92 crore. ₹ 17,89.90 crore were paid as interest on these securities.

3. Loans from the Government of India- The loans from the Central Government as on 31 March 2020 constituted 2.40 per cent of the total Public Debt of the State Government on that date. ₹ 1,45.69 crore were received from the Government of India as loans during the year. Repayment of loans received from the Government of India was made according to the terms and conditions of the loans.

4. State Provident Funds- These comprise mainly the Provident Fund balances of Government servants.

5. Insurance and Pension Funds- These comprise the balances of Punjab Government Employees Group Insurance Scheme.

6. Service of Debt-

Interest on Debt and Other Liabilities- The outstanding gross debt and other liabilities and the amount met from Revenue as interest charges thereon were as shown below :

Particulars	2019-20	2018-19	Percentage Increase (+) / Decrease (-)
1	2	3	4
(₹ in crore)			
(i) Gross Debt and Other Liabilities at the end of the year -	22,93,53.72	21,19,17.24	(+)8.23
(a) Public Debt	19,43,32.64	17,91,30.45	(+)8.49
(b) Other liabilities	3,50,21.08	3,27,86.79	(+)6.81
(ii) Interest paid by the Government -	1,75,67.17	1,62,87.54	(+)7.86
(a) On Public Debt and Small Savings, Provident Funds, etc.	1,74,91.92	1,57,86.61	(+)10.80
(b) On Other Obligations	75.25	5,00.93	(-)84.98
(iii) Deduct -	13,41.95	13,46.00	(-)0.30
(a) Interest received on loans and advances given by the Government	13,36.35	13,41.08	(-)0.35
(b) Interest realised on Investment of Cash Balances	5.60	4.92	(+)13.82
(iv) Net interest charges -	1,62,25.22	1,49,41.54	(+)8.59
(v) Percentage of Gross interest item (ii) to total Revenue Receipts -	28.53	26.16	(+)9.06
(vi) Percentage of Net interest item (iv) to total Revenue Receipts -	26.35	24.00	(+)9.79

There were in addition certain other receipts and adjustments totalling ₹ 7,63.56 crore such as interest received from commercial departments, interest on arrears of revenue and interest on 'Miscellaneous' account. If these are also deducted, the net burden of interest on the Revenue would be ₹ 1,54,61.66 crore which works out to 25.11 per cent of the total Revenue Receipts.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section 1 - Summary of Loans and Advances - Loanee Group-wise

Loanee Group	Balance on 1 April 2019	Disbursements during the year	Repayments during the year	Write off of Irrecoverable Loans and Advances	Balance on 31 March 2020 (2+3)-(4+5)	Net Increase (+) / Decrease (-)	Interest Payment in Arrears (a)
1	2	3	4	5	6	7	8
(₹ in crore)							
Loans and Advances-							
Social Services -							
Universities/Academic Institutions	1.01	..	..	..	1.01	..	..
Municipalities/Municipal Councils/Municipal Corporations	83.81	..	..	..	83.81	..	..
Urban Development Authorities	3.80	..	..	..	3.80	..	..
Housing Boards	52.54	..	..	..	52.54	..	..
Rural Housing	5.19	..	..	..	5.19	..	..
Statutory Corporations	0.56	..	..	..	0.56	..	..
Co-operative Societies/Co-operative Corporations/Banks	1.67	..	..	..	1.67	..	..
Others	0.25	..	..	..	0.25	..	..
Total - Loans for Social Services	1,48.83	..	..	..	1,48.83	..	..
Economic Services -							
Panchayati Raj Institutions	0.48	..	..	..	0.48	..	..
Statutory Corporations	9,82.83	..	..	..	9,82.83	..	..
Government Companies	4,78,93.97	6,23.54	1,60,39.89	..	3,24,77.62	(-)1,54,16.35	..
Co-operative Societies/Co-operative Corporations/Banks	16,21.36	1,30.28	0.05	..	17,51.59	(+1,30.23)	..
Others	25.21	..	0.04	..	25.17	(-)0.04	..
Total - Loans for Economic Services	5,05,23.85	7,53.82	1,60,39.98	..	3,52,37.69	(-)1,52,86.16	..
Loans to Government Servants -	9.05	30.06	30.46	..	8.65	(-)0.40	..
Total - Loans and Advances	5,06,81.73	7,83.88	1,60,70.44	..	3,53,95.17	(-)1,52,86.56	..

(a) Information not provided by the State Government.

Note: (i) Loans and Advances are subject to confirmation by the State Government.

(ii) For details, refer Section 1 of Statement No.18 in Volume II.

Cases of Loans having been sanctioned as Loan in Perpetuity : 'Nil'

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT -contd.
Section 2 - Summary of Loans and Advances - Sector-wise

Sector	Balance on 1 April 2019	Disbursements during the year	Repayments during the year	Write off of Irrecoverable Loans and Advances	Balance on 31 March 2020 (2+3) - (4+5)	Net Increase (+) / Decrease (-)	Interest Payment in Arrears (a)
1	2	3	4	5	6	7	8
(₹ in crore)							
F - Loans and Advances-							
Social Services	1,48.83	..	..	..	1,48.83	..	..
Economic Services	5,05,23.85	7,53.82	1,60,39.98	..	3,52,37.69	(-)1,52,86.16	
Loans to Government Servants	9.05	30.06	30.46	..	8.65	(-)0.40	
Total - Loans and Advances	5,06,81.73	7,83.88	1,60,70.44	..	3,53,95.17	(-)1,52,86.56	

(a) Information not provided by the State Government.

Note: For details, refer Section 1 of Statement No.18 in Volume II.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - conclud.

Section 3 - Summary of Repayments in Arrears from Loanee Group-wise

Loanee Group	Amount of Arrears as on 31 March 2020			Earliest Period to which arrears relate	Total Loans outstanding against the Loanee Group on 31 March 2020
	(a)					(a)
	Principal	Interest	Total		
1	2	3	4	5	6

(₹ in crore)

Loans and Advances-

Social Services -

Universities/Academic Institutions	1.01
Municipalities/Municipal Councils/Municipal Corporations	83.81
Urban Development Authorities	3.80
Housing Boards	52.54
Rural Housing	5.19
Statutory Corporations	0.56
Co-operative Societies/Co-operative Corporations/Banks	1.67
Others	0.25

Total - Social Services

1,48.83

Economic Services -

Panchayati Raj Institutions	0.48
Statutory Corporations	9,82.83
Government Companies	3,24,77.62
Co-operative Societies/Co-operative Corporations/Banks	17,51.59
Others	25.17

Total - Economic Services

3,52,37.69

Loans to Government Servants -

8.65

Total - Loans and Advances

3,53,95.17

(a) Information not provided by the State Government.

Note: For details, refer Section 1 of Statement No.18 in Volume II.

8. STATEMENT OF INVESTMENTS OF THE GOVERNMENT

Comparative Summary of Government Investment in the Share Capital and Debentures of different concerns for 2018-19 and 2019-20

Sr. No.	Name of the Concern	2019-20			2018-19		
		Number of concerns	Investment at the end of the year	Dividend/Interest received during the year	Number of concerns	Investment at the end of the year	Dividend/Interest received during the year
1	2	3	4	5	6	7	8
(₹ in crore)							
1.	Statutory Corporations	9	3,96.45	..	9	3,89.58	..
2.	Government Companies	24	1,88,79.04	4.12	24	32,50.78	4.12
3.	Joint Stock Companies	15	1.40	0.11	15	1.40	0.10
4.	Co-operative Banks and Societies (a)	7653	6,21.19	0.01	7653	6,21.49	0.02
	Total	7701	1,98,98.08	4.24	7701	42,63.25	4.24

(a) Number of concerns has not been confirmed by the State Government (July 2020).

Note: Investments are subject to confirmation by the State Government.

9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

Guarantees given by the State Government for repayment of loans etc. raised by Statutory Corporations/Boards, Government Companies, Local Bodies, Co-operative Banks and Societies during the year and sums guaranteed outstanding on 31 March 2020 in various sectors are shown below :

Sr. No.	Class (No. of Guarantees) (a)	Maximum amount guaranteed during the year	Outstanding at the beginning of the year (b)	Addition during the year	Deletion (other than invoked) during the year	Invoked during the year (c)		Outstanding at the end of the year	Guarantee Commission or Fees		Other material details
						Discharged	Not discharged		Receivable	Received	
1	2	3	4	5	6	7	8	9	10	11	12
(₹ in crore)											
1	Power	65,59.68	1,04,94.85	40,25.94	10,15.86	..	..	1,35,04.93	44.75	44.75	..
2	Co-operatives	33,10.20	19,44.86	45.84	4,78.80	..	..	15,11.90	0.56	0.56	..
3	State Finance Companies/ Corporations	2,34.55	8,16.84	17.71	55.95	2.05	98.96	7,76.55	26.63	..	..
4	Food and Supplies	11,28.78	9,50.63	40.52	15.00	..	..	9,76.15	0.83	0.83	..
5	Others	32,01.03	95,11.50	22,18.73	31,47.53	..	..	85,82.70	81.41	..	..
	Total	1,44,34.24	2,37,18.68	63,48.74	47,13.14	2.05	98.96	2,53,52.23	1,54.18	46.14	..

Data Source : State Government.

(a) Partial information given by the State Government.

(b) Opening Balance differs from previous year's Closing Balance (Refer page no. 248). Issue has been referred to the State Government.

(c) Details of Guarantees invoked:

Guarantees of ₹ 1,01.00 crore pertaining to Punjab State Industrial Development Corporation were invoked, out of which guarantees of ₹ 2.05 crore were discharged during the year.

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

Name/Category of the Grantee		Total Funds Released as Grants-in-aid	Funds Allocated for Creation of Capital Assets out of Total Funds Released under Column No. 2
1		2	3
		(₹ in crore)	
1.	Panchayati Raj Institutions	8,85.81	6,59.13
(i)	Zila Parishads	13.74	..
(ii)	Panchayat Samities	1,08.57	..
(iii)	Gram Panchayats	7,63.50	6,59.13
(iv)	Others	..	..
2.	Urban Local Bodies	23,65.48	..
(i)	Municipal Corporations	26.97	..
(ii)	Municipalities/ Municipal Councils	8,24.94	..
(iii)	Others	15,13.57	..
3.	Public Sector Undertakings	2,54.51	17.80
(i)	Government Companies	1,18.33	17.80
(ii)	Statutory Corporations /Boards	1,36.18	..
4.	Autonomous Bodies	24,00.40	1.90
(i)	Universities	6,93.06	..
(ii)	Development Authorities	13,09.29	..
(iii)	Cooperative Institutions	0.70	0.70
(iv)	Others	3,97.35	1.20
5.	Non-Government Organisations	4,57.18	..
6.	Government Institutions	35,04.19	35.51
7.	Miscellaneous	15.71	..
	Total	98,83.28	7,14.34

Statement containing Details of Total Value of Grants-in-aid in kind and Value of Grants-in-aid in kind being Capital Assets in Nature (1)

(1) Information has not been received from State Government (July 2020)

11. STATEMENT OF VOTED AND CHARGED EXPENDITURE

Particulars	Actuals					
	2019-20			2018-19		
	Charged	Voted	Total	Charged	Voted	Total
1	2	3	4	5	6	7
	(₹ in crore)					
Expenditure Heads (Revenue Account)	1,80,23.76	5,78,35.88	7,58,59.64	1,64,88.07	5,89,15.64	7,54,03.71
Expenditure Heads (Capital Account)	..	1,78,27.73	1,78,27.73	..	24,12.24	24,12.24
Disbursements under Public Debt, Loans and Advances, Inter-State Settlement and Transfer to Contingency Fund (a)	3,95,73.90	7,83.88	4,03,57.78	3,77,70.93	13,61.05	3,91,31.98
Total	5,75,97.66	7,64,47.49	13,40,45.15	5,42,59.00	6,26,88.93	11,69,47.93
(a) The figures have been arrived as follows -						
E. Public Debt						
Internal Debt of the State Government	3,91,40.89	..	3,91,40.89	3,73,93.96	..	3,73,93.96
Loans and Advances from the Central Government	4,33.01	..	4,33.01	3,76.97	..	3,76.97
F. Loans and Advances (1)						
Loans for Social Services	..	..	..	..	..	..
Loans for Economic Services	..	7,53.82	7,53.82	..	13,26.99	13,26.99
Loans to Government Servants etc.	..	30.06	30.06	..	34.06	34.06
G. Inter-State Settlement						
Inter-State Settlement	..	..	..	..	..	..
H. Transfer to Contingency Fund						
Appropriation to the Contingency Fund	..	..	..	..	..	..

The percentage of Charged Expenditure and Voted Expenditure to Total Expenditure during 2018-19 and 2019-20 was as under:-

Year	Percentage of Total Expenditure	
	Charged	Voted
1	2	3
2018-19	46.40	53.60
2019-20	42.97	57.03

(1) A more detailed account is given in Statement No. 18 in Volume II

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT**

Particulars	On 1 April 2019	During the year 2019-20	On 31 March 2020
1	2	3	4
		(₹ in crore)	
Capital and Other Expenditure-			
Capital Expenditure (Sub-sector wise) -			
General Services	29,67.11	1,53.96	31,21.07
Education, Sports, Art and Culture	24,72.80	2,26.78	26,99.58
Health and Family Welfare	6,19.01	1,28.47	7,47.48
Water Supply, Sanitation, Housing and Urban Development	79,76.30	5,99.50	85,75.80
Information and Broadcasting	6.44	..	6.44
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	2,00.59	6.88	2,07.47
Social Welfare and Nutrition	67.62	..	67.62
Other Social Services	1,73.37	2.87	1,76.24
Agriculture and Allied Activities	7,80.39	0.03	7,80.12
Rural Development	20,53.16	1,33.17	21,86.33
Special Areas Programme	44.47	..	44.47
Irrigation and Flood Control	1,34,51.44	4,40.56	1,38,92.00
Energy	27,75.63	1,56,28.26	1,84,03.89
Industry and Minerals	5,18.53	..	5,18.53
Transport	1,02,55.92	3,15.73	1,05,71.65
Communication	0.02	..	0.02
Science, Technology and Environment	96.79	..	96.79
General Economic Services	37,88.47	1,91.52	39,79.99
Total - Capital Expenditure	4,82,48.06	1,78,27.73	6,60,75.49

a Differs by ₹ 0.30 crore (decreased) due to disinvestment during the year.

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT - contd.**

Particulars	On 1 April 2019	During the year 2019-20	On 31 March 2020
1	2	3	4
		(₹ in crore)	
Capital and Other Expenditure - conclud.			
Loans and Advances-			
Loans and Advances for various services -			
Education, Sports, Art and Culture	1.00	..	1.00
Health and Family Welfare	0.01	..	0.01
Water Supply, Sanitation, Housing and Urban Development	1,47.59	..	1,47.59
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	0.02	..	0.02
Social Welfare and Nutrition	0.19	..	0.19
Others	0.02	..	0.02
Agriculture and Allied Activities	3,38,35.09	3,47.31	3,41,82.40
Rural Development	2.44	..	2.44
Special Areas Programmes	0.44	..	0.44
General Economic Services	0.06	..	0.06
Irrigation and Flood Control	2,50.57	..	2,50.57
Energy	1,63,95.80	(-)1,56,34.57	7,61.23
Industry and Minerals	15.71	1.10	16.81
Transport	23.75	..	23.75
Loans to Government Servants	9.04	(-)0.40	8.64
Total - Loans and Advances	5,06,81.73	(-)1,52,86.56	3,53,95.17
Total - Capital and Other Expenditure	9,89,29.79	25,41.17	10,14,70.66
Deduct -			
Contribution from Miscellaneous Capital Receipts	5.39	0.30	5.69
Net - Capital and Other Expenditure	9,89,24.40	25,40.87	10,14,64.97

a Differs by ₹ 0.30 crore (decreased) due to disinvestment during the year.

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT - conclud.**

Particulars	On 1 April 2019	During the year 2019-20	On 31 March 2020
1	2	3	4
	(₹ in crore)		
Principal Sources of Funds -			
Revenue Surplus(+)/Deficit(-) for 2019-20		(-)1,42,84.89	
Add - Adjustment on Account of Retirement/Disinvestment	(-)5.39		(-)5.69 a
Debt			
Internal Debt of the State Government	17,41,71.75	1,54,90.32	18,96,62.07
Loans and Advances from the Central Government	49,58.70	(-)2,88.13	46,70.57
Small Savings, Provident Funds, etc.	2,29,93.55	1.51	2,29,95.06
Total - Debt	20,21,24.00	1,52,03.70	21,73,27.70
Other Obligations			
Contingency Fund	25.00	..	25.00
Reserve Funds	64,03.28	20,53.87	84,57.15
Deposits and Advances	33,89.54	4,31.42	38,20.96
Suspense and Miscellaneous (other than amount closed to Government Account and Cash Balances Investment Account)	(-)7,66.88	69.04	(-)6,97.84
Remittances	(-)2.91	(-)22.35	(-)25.26
Total - Other Obligations	90,48.03	25,31.98	1,15,80.01
Total - Debt and Other Obligations	21,11,72.03	1,77,35.68	22,89,07.71
Deduct - Cash Balance	20.10	3,20.57	3,40.67
Deduct - Investments	4,69.24	5,89.35	10,58.59
Add - Amount closed to Government Account during 2019-20	..	..	..
Net - Provision of Funds	21,06,77.30	25,40.87	22,75,02.76 b

a Disinvestment of capital of Co-operative Societies has been included to balance the Statement.

b Differs from ₹ 21,32,18.17 crore (₹ 21,06,77.30 crore plus ₹ 25,40.87 crore) by ₹ 1,42,84.59 crore [₹ 1,42,84.89 crore (Revenue Deficit) and ₹ 0.30 crore (adjustment on account of Disinvestment)]. There was also a difference of ₹ 12,60,37.79 crore between the Net Capital and Other Expenditure and the Net-Provision of Funds as on 31 March 2020 which represents Cumulative Revenue Deficit and Amount closed to Government Account.

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

A. The following is a summary of the balances as on 31 March 2020 :

Debit Balance	Sector of the General Account	Name of Account	Credit Balance
1	2	3	4
(₹ in crore)			(₹ in crore)
19,21,13.29	a A to D,G,H and Part of L (MH 8680 only)	Consolidated Fund Government Account	
		E Public Debt	19,43,32.64
3,53,95.17		F Loans and Advances	
		Contingency Fund Contingency Fund	25.00
		Public Account-	
		I Small Savings, Provident Funds, etc.	2,29,95.06
		J Reserve Funds-	
		(i) Reserve Funds bearing Interest	82,03.95
		(ii) Reserve Funds not bearing Interest	2,53.20
		Gross Balance	84,57.15
2,53.20		Investments	
		K Deposits and Advances-	
		(i) Deposits bearing Interest	7,76.16
		(ii) Deposits not bearing Interest	30,45.22
		(iii) Advances	
0.42		L Suspense and Miscellaneous-	
		Suspense	8.47
8,05.39		Investments	
7,06.30		Other Items (Net)	
25.26		M Remittances-	
3,40.67		N Cash Balance	
22,96,39.70		Total	22,96,39.70

a Please see 'B' on page no. 36 to understand how this figure is arrived at.

b As regards Reserve Bank Deposits which is a component of the cash balance of the Government, there was a difference between the figures reflected in the accounts and that intimated by the Reserve Bank of India. Footnote under Annexure A to Statement No. 2 at page no. 6 may please be referred to for details.

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT - conold.

B. Government Account: Under the system of book-keeping followed in Government accounts, the amount booked under Revenue, Capital and other transactions of Government, the balances of which are not carried forward from year to year in the accounts, are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions.

To this the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund etc. are added and the closing cash balance at the end of the year is to be worked out and proved.

The other headings in the summary take into account the balances under all account heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances can not be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the State, such as lands, buildings, communication etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

The net amount at the debit of Government Account at the end of the year has been arrived at as under:-

Debit	Details	Credit
1	2	3
(₹ in crore)		(₹ in crore)
16,00,00.97	A. Amount at the Debit of Government Account on 1 April 2019 Net effect of Prior Period Adjustment Account	
	B. Receipt Heads (Revenue Account)	6,15,74.75
	C. Receipt Heads (Capital Account)	0.30
7,58,59.64	D. Expenditure Heads (Revenue Account)	
1,78,27.73	E. Expenditure Heads (Capital Account)	
	F. Suspense and Miscellaneous (Miscellaneous Government Accounts)	
	G. Amount at the Debit of Government Account on 31 March 2020	19,21,13.29
25,36,88.34	Total	25,36,88.34

a Differs by ₹ 0.01 crore (decreased) due to rounding

(i) In a number of cases, there are unreconciled differences in the closing balance as reported in the Detailed Statement on Contingency Fund and Public Account Transactions (Statement No. 21 in Volume II) and that shown in separate registers or other record maintained in the Accounts office/ Departmental offices for the purpose. Steps are being taken to settle the discrepancies.

(ii) The balances are communicated to the officers concerned every year for verification and acceptance thereof. In a large number of cases such acceptances have not been received.

NOTES TO ACCOUNTS

1. Summary of Significant Accounting Policies**(i) Entity and Accounting Period:**

These accounts present the transactions of the Government of Punjab for the period 1 April 2019 to 31 March 2020 and have been compiled based on the initial accounts rendered by the 21 District Treasuries, 145 Public Works Divisions (91 Buildings and Roads, 54 Water Supply and Sanitation), 68 Water Resources Divisions, 39 Forest Divisions and Advices of the Reserve Bank of India. While there were delays ranging from 1 day to 18 days in the rendition of monthly accounts by some treasuries and divisions during the year, no account has been excluded at the end of the year.

(ii) Basis of Accounting:

With the exception of some Book and Periodical Adjustments (**Annexure A and B**), the accounts represent the actual cash receipts and disbursements during the accounting period. Physical Assets and Financial Assets such as investments etc. are valued and shown at historical cost, i.e., the value at the year of acquisition / purchase. Physical assets are not depreciated or amortized. The losses of physical assets at the end of their life are also not expensed or recognised.

Liabilities on retirement benefits disbursed during the accounting period have been reflected in the accounts. Actuarial assessment of the liabilities towards future payments of retirement benefits has not been carried out by the State Government and not included in the accounts.

(iii) Currency in which Accounts are kept:

The accounts of the Government of Punjab are maintained in Indian Rupees.

(iv) Form of Accounts:

Under Article 150 of the Constitution, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads under which the transactions are to be classified.

(v) Classification between Revenue and Capital:

Revenue Expenditure is recurring in nature and is intended to be met from Revenue Receipts. Capital Expenditure is defined as expenditure incurred with the object of increasing assets of a material and permanent character or reducing permanent liabilities. Further, as per the Indian Government Accounting Standards (IGAS) 2, expenditure on Grants-in-aid is to be classified

NOTES TO ACCOUNTS - contd.

as Revenue Expenditure in the books of the grantor regardless of end utilisation and as Revenue Receipts in the books of the recipient.

2. Quality of Accounts:

(i) Goods and Services Tax (GST):

During the year 2019-20, the State GST collection was ₹ 12,751.20 crore compared to ₹13,273.15 crore in 2018-19 registering a decrease of SGST amounting to ₹ 521.95 crore. In addition, the State received ₹ 2,935.85 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax as per the recommendations of the Fourteenth Finance Commission. The total receipts under GST were ₹ 15,687.05 crore. The State received provisional compensation of ₹ 8,804.54 crore on account of loss of revenue arising out of implementation of GST during 2019-20.

(ii) Outstanding Detailed Contingent (DC) Bills:

Drawing and Disbursing officers are authorised to draw sums of money by preparing Abstract Contingent (AC) bills by debiting Service Heads. They are required to present Detailed Contingent (DC) bills duly countersigned by the Controlling Officer in all these cases within six months under Rule 274 of Punjab Treasury Rules as amended vide instructions issued by State Government on 11 November and 19 December 2016. Delayed non-submission of supporting DC bills renders the expenditure under AC Bills opaque.

Details of outstanding DC bills as on 31 March 2020 are given under:

Year	Outstanding Detailed Contingent Bills	
	Number	Amount (₹ in crore)
Up to 2017-18	147	258.88
2018-19	183	1,308.20
2019-20 (Drawn up to September 2019)	265	224.94
Total	595	1,792.02

Out of 595 outstanding DC Bills amounting to ₹ 1,792.02 crore, 403 DC Bills amounting to ₹ 1,676.87 crore (93.57 per cent) pertain to eight Departments. These Departments are:

- (i) Agriculture, 36 DC Bills amounting to ₹ 1,040.72 crore (58.08 per cent),
- (ii) Local Government, 26 DC Bills amounting to ₹ 288.12 crore (16.08 per cent),
- (iii) Planning, 101 DC Bills amounting to ₹ 128.24 crore (7.16 per cent),

NOTES TO ACCOUNTS - contd.

- (iv) Rural Development and Panchayats, 67 DC Bills amounting to ₹ 66.36 crore (3.70 per cent),
- (v) Social Security and Development of Women and Children, 119 DC Bills amounting to ₹ 47.46 crore (2.65 per cent),
- (vi) Higher Education, 17 DC Bills amounting to ₹ 37.34 crore (2.08 per cent),
- (vii) Police, 5 DC Bills amounting to ₹ 35.18 crore (1.96 per cent),
- (viii) Finance, 32 DC Bills amounting to ₹ 33.45 crore (1.87 per cent).

Total 1264 AC bills amounting to ₹ 1,819.03 crore were drawn during 2019-20, out of which 321 AC bills amounting to ₹ 390.78 crore (21.48 per cent) were drawn in March 2020. Out of these 321 AC bills, 129 bills amounting to ₹ 303.67 crore (77.71 per cent) pertain to four Departments viz. Department of Local Government (10 bills for ₹ 167.05 crore), Irrigation (2 bills for ₹ 50.00 crore), Rural Development and Panchayats (57 bills for ₹ 46.05 crore) and Planning (60 bills for ₹ 40.57 crore).

(iii) Reconciliation of Receipts and Expenditure between Chief Controlling Officers (CCOs) and Accountant General (A&E):

In terms of Para 12.19 of Punjab Budget Manual, the Head of the Department and the Accountant General (A&E) are jointly responsible for reconciling differences and correcting misclassifications. Such reconciliation (100.00 per cent) has been completed by all the 208 and 161 Chief Controlling Officers (CCOs) responsible for Expenditure and Receipt Heads, respectively.

(iv) Cash Balance of the State:

The Cash Balance of the year 2019-20 as worked out by the Office of the Accountant General (A&E) was ₹ 509.95 crore (Credit) and as reported by Reserve Bank of India (RBI) was ₹ 446.78 crore (Credit). The unreconciled Cash Balance difference for the year 2019-20 is ₹ 956.73 crore (Credit).

Yearly differentials in Cash Balance is as under:

(₹ in crore)			
Year	Amount of Debit items	Amount of Credit items	Net Differential Cash Balance
2016-17	0.01	..	0.01 Dr.
2017-18	29.20	0.78	28.42 Dr.
2018-19	37,359.70	37,308.94	50.76 Dr.
2019-20	69,505.71	70,541.63	1,035.92 Cr.
Total	1,06,894.62	1,07,851.35	956.73 Cr.

NOTES TO ACCOUNTS - contd.

The difference was mainly due to wrong reporting and non-reconciliation of figures by Agency Banks with the treasuries, which is under review. After integration of e-Kuber system (of the RBI) with State Integrated Financial Management System (IFMS) for payments in the State, the difference in reporting transactions has also led to the increase in difference, as the State IFMS reports on transaction date basis, whereas the e-Kuber system reports the transactions on scroll date basis. As on 31 July 2020 [the date of closure of March (Supplementary) Accounts], there is a difference of ₹ 101.24 crore (net Credit).

The State Government is required to claim interest for delayed credit of collections by the Agency Banks as per procedure laid down in Para 5.11 of 'Memorandum of Instructions on Accounting and Reconciliation – State Government transactions' which has not been done. As such, delayed interest calculated by the Accountant General (A&E) based on Cash Balance Reconciliation was conveyed to the State Government, which raised penal interest claims of ₹ 5.23 crore with the Agency Banks. These claims have not yet been settled.

(v) Outstanding Utilisation Certificates (UCs) against Grants-in-aid sanctioned by the State Government:

Rule 8.14 (b) of the Punjab Financial Rules Volume I prescribes that the Utilisation Certificate should be submitted by the sanctioning authority to Accountant General (A&E) not later than eighteen months from the date of sanction of Grants-in-aid.

The position of outstanding UCs as on 31 March 2020 is as under:

Year (*)	Number of Utilisation Certificates awaited	Amount (₹ in crore)
Up to 2018-19	55	167.37
2019-20 (Drawn upto September 2018)	39	278.82
Total	94	446.19

(* The year mentioned above relates to 'Due year' i.e. after eighteen months of actual drawal.)

Utilisation Certificates amounting to ₹ 446.19 crore in respect of 14 Departments were outstanding. Of the outstanding Utilisation Certificates, ₹ 223.76 crore i.e. 50.15 per cent of the total outstanding amount of ₹ 446.19 crore pertain to three Departments viz. Department of Rural Development and Panchayats (₹ 132.76 crore), Excise and Taxation (₹ 50.00 crore) and Sports and Youth Services (₹ 41.00 crore).

Delayed submission and non-submission of UCs impacts the assurance that the funds have been utilised for the intended purposes.

NOTES TO ACCOUNTS - contd.

(vi) Transfer of Funds to Personal Deposit Accounts:

Personal Deposit Accounts are governed by provisions contained in Rules 380 and 390 to 396 of Punjab Treasury Rules (PTR). The State Government is authorised to sanction opening of Personal Deposit (PD) accounts required for specific purposes by transfer of funds from the Consolidated Fund after consultation with the Accountant General. Transfer of funds to PD accounts is booked as expenditure from the Consolidated Fund under the concerned service Major Heads to PD accounts under Public Account without any actual cash flow, as the Cash Balance of the Government includes all the cash. PD accounts are required to be closed at the end of the financial year, the unspent balances transferred back to the Consolidated Fund and the PD accounts opened next year again, if necessary. The number of PD accounts opened by transfer from the Consolidated Fund as on 31 March 2020 was 'Nil'.

As per provisions contained in Punjab Treasury Rules, the deposits of Sherriff's Petty Accounts (accounts which deal with petty sums received by Civil, Revenue and Criminal Courts from parties to suits or other judicial proceedings for immediate disbursement in full) shall be accounted for under Personal Deposits. As per PTR 380 (3), all items on account of Sherriff's Petty Accounts, irrespective of their amount, will remain current for three completed financial years and lapse to Government only on the expiry of that period.

There are a set of PD accounts, which are created not by debit to the Consolidated Fund, but from external resources such as LIC policy Premium deducted from the salary of employees for payment to LIC, Security Deposits of newly admitted students to Medical/ Dental Colleges, Security Deposits of library members etc. As per PTR 380 (2), if such account is not operated upon for a period of five complete financial years, the same should be closed and balance lying in such accounts should be credited to Government accounts.

The status of such PD accounts is given below:

Operative/ Inoperative PD Accounts	Opening Balance		Addition during the year		Payment during the year		Closed during the year		Closing Balance	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Operative	160	40.14	..	202.18	..	199.64	..	..	160	42.68
Inoperative	7	0.09	..	..	..	..	6	0.07	1	0.02
Total	167	40.23	..	202.18	..	199.64	6	0.07	161	42.70

An amount of ₹ 0.02 crore was lying unspent in 1 inoperative PD Account for more than five years.

NOTES TO ACCOUNTS - contd.

(vii) Adverse Balance in ‘Loans from other Institutions’ under Major Head 6003-Internal Debt of the State Government:

During 2019-20, State Government repaid ₹ 23.24 crore against an outstanding balance of ₹ 19.22 crore towards Loans from Other Institutions under Major Head 6003-Internal Debt of the State Government. These balances have not been reconciled by the State Government with Accountant General (A&E) for the last five years, resulting in excess payment of ₹ 4.02 crore by the State Government and adverse balance of equivalent amount as on 31 March 2020.

3. Other items:
(i) Liabilities towards Pensionary Benefits:

The expenditure during the year on “Pension and other Retirement Benefits” to State Government employees (recruited on or before 31 December 2003) and pension to Legislators was ₹ 9,585.94 crore (including ₹ 620.11 crore on account of leave encashment benefits) which was 12.64 *per cent* of the total Revenue Expenditure of ₹ 75,859.64 crore. State Government employees recruited on or after 1 January 2004 are eligible for the New Pension Scheme.

New Restructured Defined Contribution Pension Scheme is governed by Government of Punjab letter dated 12 December 2006 as amended by letter dated 25 May 2011. In terms of the Scheme, the employee contributes 10 *per cent* of his monthly salary and dearness allowance which is matched by the State Government as employer share. The Government share has been increased to 14 *per cent* with effect from 1 April 2019. The entire amount of Employees’ and Government’s contribution is transferred to designated fund manager through the National Securities Depository Limited (NSDL)/Trustee Bank. The actual amount of employees’ and Government’s contribution receivable in the Scheme has not been estimated. Therefore, it cannot be verified whether the entire deductions of the employees’ contribution have been transferred to the Public Account and whether the amount so collected alongwith employer’s contribution has been transferred to the National Securities Depository Limited (NSDL)/Trustee Bank.

As per provisions of the scheme, during 2019-20, employees’ contribution of ₹ 746.67 crore was booked under Major Head 8342-Other Deposits 117-Defined Contribution Pension Scheme for Government Employees in Public Account as per prescribed procedure. Government’s contribution of ₹ 707.69 crore towards New Pension Scheme was transferred to the NSDL/Trustee Bank, debiting Major Head 2071-Pension and Other Retirement Benefits 01 - Civil 117- Defined Contributory Pension Scheme. As per employees’ contribution of ₹ 746.67 crore, the due amount of Government contribution at the rate of 14 *per cent* works

NOTES TO ACCOUNTS - contd.

out to ₹ 1,045.34 crore. Thus, the Government's contribution was less by ₹ 337.65 crore (₹ 1,045.34 crore - ₹ 707.69 crore). Short-transfer of Government's contribution to the NSDL/Trustee Bank has resulted in understatement of the Revenue Deficit and Fiscal Deficit to that extent.

As stipulated in the Government Memo dated 12 July 2010, the interest amount at the rate of 8.00 *per cent* was being credited to Major Head 8342-117 upto the year 2018-19 on account of delayed transfer of NPS balances of legacy period till 31 March 2011. There was an outstanding interest liability of ₹ 90.51 crore (upto 2016-17) for legacy balance of NPS amount. The State Government has not paid any interest during 2019-20 on account of delayed transfer of NPS balances. The State Government is also liable to pay interest for the period from 2011-12 to 2019-20 for the fund balance which could not be transferred to NSDL/Trustee Bank within the stipulated period at the corresponding interest rates applicable to the General Provident Fund subscribers.

During the year, against the balance of ₹ 930.04 crore (OB: ₹ 183.37 crore + employees' contribution during the year of ₹ 746.67 crore) lying under Major Head 8342-117 in the Public Account, the State Government transferred only ₹ 728.72 crore to NSDL/ Trustee Bank from fund, leaving a balance of ₹ 201.32 crore as on 31 March 2020, which could not be transferred to the fund managers for want of complete particulars of the employees.

The details are as under:

Balances and transfers under Major Head 8342-Other Deposits 117-Defined Contribution Pension Scheme for Government Employees

Description	Amount (₹ in crore)
Opening Balance as on 1 April 2019	183.37
Employees' Contribution during 2019-20	746.67
Total	930.04
Transfer to NSDL/Trustee Banks	728.72
Closing Balance as on 31 March 2020	201.32

Uncollected and un-transferred amounts with accrued interest represent outstanding liabilities of the State Government under the Scheme.

(ii) Compliance with Indian Government Accounting Standards (IGASs):

The Indian Government Accounting Standards (IGASs) specify the disclosure requirements in financial statements of the Union and State Governments. Three IGASs have been notified by the Government of India. The status of compliance in respect of these IGASs is as under:

NOTES TO ACCOUNTS - contd.

IGAS 1- Guarantees given by Governments: Requirements regarding disclosure in the Finance Accounts have been complied with. Statements 9 and 20 of the Finance Accounts shows the details of Guarantees given by the State Government.

IGAS 2- Accounting and Classification of Grants-in-aid: Requirements regarding Accounting and Classification of Grants-in-aid received or given by the State Government have been met. Statement 10 is prepared as per the requirements of IGAS 2. Disclosure regarding total value of Grants-in-aid in kind and value of Grants-in-aid in kind being Capital Assets in nature could not be made in Statement 10 as this information was not provided by the State Government.

IGAS 3- Loans and Advances made by the Government: Required disclosures are made in the Finance Accounts. Statement 7 and 18 are prepared as per the requirements of IGAS 3. Disclosure regarding interest payment in arrears, rate of interest and moratorium period (if any) in respect of fresh Loans and Advances given during the year, those given to the loanee entities from whom repayments of earlier loans are in arrears and loans sanctioned without specific terms and conditions could not be made in Statement 7 and 18 as this information was not provided by the State Government.

(iii) Guarantees:

Statements on Guarantees (Statement 9 and 20) have been compiled as per data furnished by the State Government for guarantees extended by the Government to Statutory Corporations/Boards, Government Companies and Co-operative Societies/Banks etc., for loans raised by them. However, there was variation of ₹ 97.63 crore in the Outstanding Guarantees at the end of the previous year with reference to the Opening Balance of the year 2019-20.

A Guarantee Act has not been enacted by the State Government. However, under guidelines issued by the Directorate of Disinvestment of Government of Punjab dated 29 March 2010, the State Government is required to levy a Guarantee Fee of 0.50 *per cent* to 2.00 *per cent* of the amount guaranteed, depending on the currency period of the loan.

As intimated by the State Government, ₹ 154.18 crore was receivable as Guarantee Fee in 2019-20 from nine entities. Against this, four entities paid ₹ 46.14 crore as Guarantee Fee. There was a short collection of Guarantee Fee of ₹ 108.04 crore. Out of this ₹ 73.92 crore (68.42 *per cent*) pertains to Punjab Rural Development Board and ₹ 26.63 crore (24.65 *per cent*) pertains to Punjab State Industrial Development Corporation Limited. Details are given in Statement No. 20.

NOTES TO ACCOUNTS - contd.

(iv) Loans and Advances:

Accountant General (A&E) consolidates the data of Loans and Advances on the basis of monthly accounts submitted by the Treasuries. These figures require confirmation from the concerned departments as per Para 12.20 of the Punjab Budget Manual. However, no such confirmation has been received.

Departmental officers responsible for maintaining detailed accounts of loans have not confirmed loan balances. During the year 2019-20, the State Government disbursed Loans and Advances of ₹ 783.88 crore, whereas received repayment of ₹ 16,070.44 crore (₹ 30.46 crore towards repayment of Loans and Advances by Government Servants and ₹ 16,039.98 crore as repayment of other outstanding loans and advances) which is 31.71 *per cent* of total outstanding loans and advances i.e. ₹ 50,681.73 crore as on 31 March 2019.

Details are given in Statement No. 7 and 18.

(v) Investments:

Government has its holdings in 9 Statutory Corporations/ Boards, 24 Government Companies, 15 Joint Stock Companies and 7653 Co-operative Banks and Societies. During 2019-20, Government of Punjab has made an additional investment of ₹ 15,628.26 crore in Punjab State Power Corporation Limited, Patiala and ₹ 6.87 crore in Punjab Scheduled Castes Land Development and Finance Corporation, Chandigarh. Both these entities have not paid dividend to the State Government from 2015-16 to 2019-20.

Dividend of ₹ 4.24 crore (0.02 *per cent* of invested amount of ₹ 1,98,98.08 crore) was received during the year 2019-20. ₹ 3.74 crore (88.21 *per cent*) of the total dividend were received from Punjab Small Industries and Export Corporation Limited, Chandigarh (₹ 2.49 crore) and Punjab State Container and Warehousing Corporation Limited, Chandigarh (₹ 1.25 crore).

Details are given in Statement No. 8 and 19. However, investment figures require confirmation from the State Government.

(vi) Reserve Funds:

There are six interest bearing funds and two non-interest bearing fund under Reserve Funds as on 31 March 2020. State Government has not made any investment out of ₹ 6,402.60 crore outstanding in four interest bearing funds as on 31 March 2019 i.e. Depreciation Reserve Fund (Motor Transport) and Depreciation Reserve Fund (Government Presses) under Major Head 8115; and General Reserve Fund (Motor Transport) and State Disaster Response Fund under Major Head 8121. Two more interest bearing funds were operated during the year 2019-20. These were Punjab State Road Safety Fund and State Compensatory Afforestation Fund under

NOTES TO ACCOUNTS - contd.

Major Head 8121. No investment has been made out of amount outstanding under these two funds. An amount of ₹ 253.20 crore pertaining to two non-interest bearing fund under Major Head 8222 - Sinking Funds (₹ 252.52 crore) and Major Head 8229 - Development and Welfare Funds (₹ 0.68 crore) has been invested. The amount outstanding under Major Head 8229 - Development and Welfare Funds is in-operative since 1982-83. Details of Book adjustments carried out by the Accountant General (A&E) on the contributions of the State Government to various Reserve/Deposit Funds and their utilisation are indicated in **Annexure A**. Details on Reserve Funds and Investments from the Earmarked Funds are available in Statements 21 and 22 respectively.

(a) Consolidated Sinking Fund:

The Government of Punjab constituted a Consolidated Sinking Fund vide order dated 20 December 2006 with the objective to redeem its outstanding liabilities commencing from the financial year 2011-12. The State Government is to contribute every year minimum 0.50 *per cent* of the outstanding liabilities at the end of the previous financial year. Contribution to this Fund out of borrowings from the Reserve Bank is not permissible. As on 31 March 2019, the outstanding liabilities of the Government of Punjab were ₹ 2,11,917.24 crore. Accordingly, the State Government was required to contribute a minimum of ₹ 1,059.59 crore (0.50 *per cent*) during 2019-20. However, the State Government has made contribution of only ₹ 243.00 crore to the Fund, which has been invested. The amount of minimum contribution not made by the State Government from 2006-07 to 2018-19 is ₹ 6,300.40 crore and short contribution during 2019-20 is ₹ 816.59 crore. Thus, the State Government has not made the minimum contribution of ₹ 7,116.99 crore to the said Fund since inception. Short-contribution of current year's liability to the Fund for ₹ 816.59 crore has resulted in understatement of the Revenue Deficit and Fiscal Deficit to that extent.

(b) Guarantee Redemption Fund (GRF):

In terms of recommendation of the Twelfth Finance Commission, the State Government introduced the 'Guarantee Redemption Fund Scheme' in December 2007 (revised on 8 January 2014 with effect from the financial year 2013-14) with the objective to meet its obligations arising out of the Guarantees extended to State level entities.

As per the guidelines, the Fund shall be set up by the Government with an initial contribution of minimum one *per cent* of outstanding guarantees at the end of the previous year and thereafter minimum 0.50 *per cent* every year to achieve a minimum level of 3.00 *per cent* in next five years. Accordingly, State Government was required to make a minimum contribution

NOTES TO ACCOUNTS - contd.

of ₹ 1,525.67 crore during the period 2013-14 to 2016-17, but the State Government has not contributed the same to the Fund.

The State Government has further revised the 'Guarantee Redemption Fund Scheme' on 23 October 2017 with effect from the financial year 2017-18. In terms of the Scheme, State Government was required to make a minimum contribution of ₹ 206.77 crore for the year 2017-18 (1.00 *per cent* of outstanding guarantee of ₹ 20,676.88 crore at the end of the previous year i.e. 2016-17), ₹ 98.80 crore for the year 2018-19 (0.50 *per cent* of outstanding guarantee of ₹ 19,760.46 crore at the end of the previous year i.e. 2017-18), ₹ 118.59 crore for the year 2019-20 (0.50 *per cent* of outstanding guarantee of ₹ 23,718.68 crore at the end of the previous year i.e. 2018-19). However, no contribution has been made to the Fund during 2017-18 to 2019-20. Thus, the State Government has not made the minimum contribution of ₹ 1,949.83 crore to the Fund since its inception. Further, as per provision of the Scheme, Guarantee Fee collected is required to be transferred to the Fund. The Guarantee Fee amounting to ₹ 46.14 crore collected during the year 2019-20 has not been transferred to the Fund. Non-contribution of current year's liability to the Fund for ₹ 164.73 crore (₹ 118.59 crore + ₹ 46.14 crore) has resulted in understatement of the Revenue Deficit and Fiscal Deficit to that extent.

(c) State Disaster Response Fund (SDRF):

The State Government replaced the Calamity Relief Fund with the State Disaster Response Fund (SDRF) in 2010-11 as per the recommendations of the Thirteenth Finance Commission, which is operated under Major Head 8121-General and Other Reserve Funds 122-State Disaster Response Fund (Reserve Fund bearing Interest). As per the decision taken by the Government of India to implement the recommendation of Fourteenth Finance Commission with effect from 1 April 2018, the Centre and State Governments are required to contribute to the Fund in the proportion of 90:10 during 2018-19 and 2019-20. However, during 2019-20, as per sanctions issued by the Central Government for the year 2018-19 and 2019-20, the Central share to the Fund has been released as per ratio of 75:25.

As on 1 April 2019, ₹ 6,263.50 crore was lying in the Fund. During the year 2019-20, ₹ 929.10 crore (₹ 313.05 crore Centre share, ₹ 115.63 crore State share, ₹ 2.68 crore towards refund of previous year's unspent balance lying with the Drawing and Disbursing Officers and ₹ 497.74 crore towards payment of interest by the State Government) were transferred to the Fund. However, there was some delay on the part of State Government in transferring the Grants-in-aid amount to SDRF as under:

NOTES TO ACCOUNTS - contd.

An amount of ₹ 135.30 crore was released by the Central Government as remaining balance of second instalment for the year 2018-19 of Grants-in-aid to SDRF on 7 June 2019, whereas State Government issued the sanction on 18 July 2019 after a lapse of 40 days, wherein State Share was released less by ₹ 42.84 crore.

First instalment for the year 2019-20 of ₹ 177.75 crore was released by the Central Government on 14 August 2019, whereas State Government issued the sanction on 30 September 2019 after a lapse of 46 days. In addition to the due State Share of ₹ 59.25 crore, remaining balance of second instalment of State Share for the year 2018-19 of ₹ 42.84 crore was also released.

Second instalment for the year 2019-20 of ₹ 99.33 crore was released by the Central Government on 20 March 2020, whereas State Government issued the sanction on 9 July 2020 after a lapse of 110 days. The amount of the sanction has been accounted for in the year 2020-21.

Rule 7 of the Guidelines on Constitution and Administration of the SDRF issued by Government of India, Ministry of Home Affairs office memorandum no. 33-5/2015-NDM-1 dated 30 July 2015 states that the State Government has to transfer the Central share along with its share to the Public Account Head within 15 days of its receipt. Any delay will require the State Government to release the amount, with interest, at Bank Rate of RBI. Accordingly State Government is liable to pay an amount of ₹ 5.59 crore on account of accrued interest out of which ₹ 3.92 crore pertain to the period upto 31 March 2020. Non-payment of current year's liability of ₹ 3.92 crore has resulted in understatement of the Revenue Deficit and Fiscal Deficit to that extent.

Expenditure amounting to ₹ 193.12 crore booked under Major Head 2245 - Relief on account of Natural Calamities during the year 2019-20 was recouped from SDRF leaving a balance of ₹ 6,999.48 crore in the Fund as on 31 March 2020.

In terms of guidelines, issued by the Ministry of Home Affairs, Government of India on 28 September 2010 and 30 July 2015, Fund balances are required to be invested as per the recommendations of the State Executive Committee (SEC) constituted for the management of the Fund. State Government has not made any investment, though ₹ 6,263.50 crore were in credit balance on 31 March 2019.

Details of transactions in the SDRF are given in Statements 14, 15, 21 and 22 of the Finance Accounts.

NOTES TO ACCOUNTS - contd.

(d) State Compensatory Afforestation Fund:

Parliament has enacted 'The Compensatory Afforestation Fund Act, 2016' on 3 August, 2016. For the purpose of the Act, a special fund to be called the "Punjab State Compensatory Afforestation Fund" under Public Account of Punjab has been established by Government of Punjab, which is to be managed by Punjab State Compensatory Afforestation Fund Management and Planning Authority.

Accounting Arrangements:

- 1) State Governments shall credit the amounts received from Government of India to '129-State Compensatory Afforestation Fund (SCAF)' below Major Head '8121-General and other Reserve Funds'.
- 2) The monies received by the State Government from the User Agencies need to be credited in 'State Compensatory Afforestation Deposits' under Interest bearing Section in Public Account of the State at Minor head level below the Major Head 8336 - Civil Deposits. As per Compensatory Afforestation Fund Act, 2016, 90 *per cent* of the Fund needs to be transferred to the Major Head 8121-General and Other Reserve Funds in Public Account of State and balance 10 *per cent* shall be credited into the National Fund.
- 3) The expenditure on various activities will initially be incurred under Major Head 2406 and will be recouped from State Compensatory Afforestation Fund through adjustment.
- 4) The applicable rate of interest on balances available under 'State Compensatory Afforestation Deposits' under Major Head '8336-Civil Deposits' and 'State Compensatory Afforestation Fund' under Major Head '8121-General and other Reserve Funds' will be as per the rate declared by the Central Government on year to year basis.

Status of the State Compensatory Afforestation Fund:

During the year 2019-20, the State Government received ₹ 1,040.84 crore from the Government of India which has been credited under Major Head 8121-129-State Compensatory Afforestation Fund. The expenditure amounting to ₹ 50.90 crore has been incurred under Major Head 2406-Forestry and Wild Life 04-Afforestation and Ecology Development 103-State Compensatory Afforestation. The information regarding current receipts has not been received from the State Government.

NOTES TO ACCOUNTS - contd.

No sanction for adjustment for recoupment of expenditure from Fund and crediting of interest as per (3) to (4) above has been received from the State Government. This has resulted in overstatement/understatement of Revenue Deficit and Fiscal Deficit to the extent of difference thereof.

(vii) Building and Other Construction Workers Welfare Cess:

The Government of India enacted the Building and Other Construction Workers (Regulation of Employment and Conditions of Services) Act, 1996 which provides for constitution of the ‘State Building and Other Construction Workers Welfare Board’ for formulation and implementing various welfare schemes for construction workers. To augment the resources of the Board, the Central Government enacted the Building and Other Construction Workers Welfare Cess Act, 1996 and Building and Other Construction Workers Welfare Cess Rules, 1998. Section 3 of the Cess Act provides for levy of cess at a rate not exceeding two *per cent* but not less than one *per cent* of total cost of construction of projects. This cess would be applicable on all establishments whether Central Government or State Government Departments/Organisation or Semi Government or Private Organisations.

Government of Punjab vide Circular dated 11 November 2008 had issued instructions in compliance of the said Act and Rules framed thereunder. As per the Circular, Cess is required to be deducted at the rate of one *per cent* of the cost of construction and remitted directly to the ‘Punjab Construction Workers Welfare Board’ through area Cess Collector.

As per information supplied by Punjab Construction Workers Welfare Board, the position of the Fund as on 31 March 2020 (tentative figures) is as under:

(₹ in crore)

Opening Balance	Cess collected during 2019-20	Cess Transferred to Board	Expenditure from the Fund	Balance as on 31 March 2020
965.25	181.25	181.25	136.24	1,010.26

(viii) Major Cesses levied by the State Government:

As per information received from the State Government, the following Major Cesses have been levied by the State Government. However, information regarding Notifications of Act/Rules/ Policies framed by the State Government relating to collection of Cess and their utilisation, amount of Cess collected by the State Government, Cess transferred to the designated Fund, Cess not transferred, utilisation of the Cess Funds and status of Pending Cess in respect of these Cesses has not been received from the State Government:

- (a)** The following two Cesses have been commented on the basis of information available with the office of Accountant General (A&E) and accounts of the State Government:

NOTES TO ACCOUNTS - contd.

(i) Cess levied under ‘The Punjab Ancient, Historical Monuments, Archaeological Sites and Cultural Heritage Maintenance Board Act’:

The Cultural Heritage Maintenance and Development Fund was created through the Act of Legislature and is financed by the Cess levied under the Act and money received from other sources as prescribed. According to Section 6 of the Punjab Ancient, Historical Monuments, Archaeological Sites and Cultural Heritage Maintenance Board Act, the Cess shall be levied at a rate of one *per cent* on the construction cost of Roads, Bridges, Flyovers etc., all buildings costing more than ₹ 50.00 crore and civil works to be executed/undertaken by the agencies of the State of their own or State resources. The proceeds of the Cess shall be collected and credited by the agencies concerned directly in to Consolidated Fund of the State. During 2019-20, Cess amounting to ₹ 45.74 crore has been credited under Major Head 0202-Education, Sports, Arts and Culture.

(ii) Cess levied under ‘Punjab State Cancer and Drug Addiction Treatment Infrastructure Act, 2013’:

The Punjab State Cancer and Drug Addiction Treatment Infrastructure Fund was created through the Act of Legislature and is financed by the Cess levied under the Act and money received from other sources as prescribed. According to Section 6 and 7 of the Punjab State Cancer and Drug Addiction Treatment Infrastructure Act, 2013, the Fund shall vest in the Board established under the Act. However, during 2019-20, Cess amounting to ₹ 63.08 crore has been credited in to Consolidated Fund of the State under Major Head 0210-Medical and Public Health.

(b) The information in respect of following Cesses has not been received from the State Government and are not available with the office of Accountant General (A&E):

(i) Cess levied under ‘The Punjab Education Development Act, 1998’,

(ii) Cane Cess,

(iii) Cow Cess,

(iv) Infrastructure Development Fee,

(v) Urban Infrastructure Development Cess.

(ix) Expenditure on Ecology and Environment under MH-3435:

The National Environment Policy, 2006 is intended to mainstream environmental concerns in all developmental activities. The Budget and Expenditure data relating to “Environment”, “Waste Management”, “Prevention and Control of Pollution”, “Environment Research and

NOTES TO ACCOUNTS - contd.

Education”, “Environmental Protection” etc. are compiled from the vouchers/budget documents etc. rendered by the State Government.

The expenditure incurred by the State Government towards environment is depicted in the Finance Accounts upto the level of Minor Head under various functional head of accounts. Normally, the expenditure relating to environment protection is booked under the Major Head 3435-Ecology and Environment. During the year, the Government of Punjab has incurred expenditure of ₹ 0.96 crore against the budget allocation of ₹ 2.91 crore under MH 3435-Ecology and Environment. The expenditure during each of the years 2017-18, 2018-19 and 2019-20 was below ₹ 1.00 crore, which is very negligible proportion of the total Revenue Expenditure. The Budget allocation vis-à-vis expenditure under Major Head 3435-Ecology and Environment of Punjab State for last three years upto the Object Head level is given in **Annexure –C**.

(x) Suspense and Remittance Balances:

Statement 21 reflects the net balances under Suspense and Remittance Heads. The outstanding balances under these heads are worked out by aggregating the outstanding debit and credit balances separately under various minor heads.

The position of significant Suspense and Remittance balances for the last three years is given in **Annexure-D**.

(xi) Contingency Fund:

The Contingency Fund of the State of Punjab has a corpus of ₹ 25.00 crore. No amount was spent from the Contingency Fund during the year.

(xii) Direct transfer of Central Scheme Funds to Implementing Agencies in the State (Funds routed outside the State Budget):

Notwithstanding Government of India’s decision to release all assistance to Centrally Sponsored Schemes (CSSs)/ Additional Central Assistance (ACA) to the State Government and not directly to the implementing agencies with effect from 1 April 2014, substantial funds were transferred directly to implementing agencies during 2019-20 also. As per the Public Financial Management System (PFMS) portal of the Controller General of Accounts (CGA), Government of India released ₹ 4,551.70 crore directly to the implementing agencies in Punjab during 2019-20. Thus, direct transfers of funds to implementing agencies have increased by 81.46 *per cent* in 2019-20 as compared to 2018-19. Details are at **Appendix-V**.

NOTES TO ACCOUNTS - contd.

(xiii) Off-Budget Borrowings:

Government of Punjab permitted Punjab Urban Planning and Development Authority (PUDA) to borrow from the Banks/ Financial Institutions with responsibility of repaying the loans raised by PUDA. PUDA raised a loan of ₹ 2,000.00 crore (₹ 1,000.00 crore in 2012-13 and ₹ 1,000.00 crore in 2013-14) from various banks. The liability towards repayment of principal and interest on these loans, however, has been taken by the State Government by way of assistance to PUDA. This loan amount was remitted to Government accounts and booked under Major Head 0075 - Miscellaneous General Services in the accounts of the respective years instead of booking the amount under Major Head 6003 - Internal Debt of the State Government. The misclassification has resulted in understatement of Liabilities of the Government to that extent. As per accounting procedure, the repayment of Public Debt needs to be classified under Major Head 6003 - Internal Debt of the State Government and interest thereon under Major Head 2049- Interest Payments.

Government of Punjab made budget provision of ₹ 317.47 crore under Major Head 2216- Housing, 02-Urban Housing, 190-Assistance to Public Sector and other Undertakings, 01-Assistance to Punjab Urban Development Authority, 50-Other Charges in Grant No. 35 during 2019-20, against which State Government incurred an expenditure of ₹ 258.72 crore for assistance to PUDA. The sanction, however, treats it as repayment of principal and interest on the loans raised by PUDA. The misclassification of ₹ 2,000.00 crore under Major Head 0075- Miscellaneous General Services had resulted in understatement of Liabilities of the Government.

(xiv) Cash with Divisional Officers:

As per codal provisions, funds received towards Deposit Works from non-Government Agencies by Public Works Divisions are required to be credited under Minor Head 108 - Public Works Deposits below Major Head 8443 - Civil Deposits. The expenditure for related Deposit Works are also met from same head of account. In the Monthly Divisional Accounts un-remitted amount of such deposits are classified under Major Head 8671 - Departmental Balances, 101 - Civil, by the PW Divisions, under Public Account of the State and then form part of Government Accounts. However, the funds received towards Deposits Works are being kept in the Bank Accounts of Divisional Officers operated by PW Divisions instead of remitting into the Government Accounts and thus not forming part of cash balance of the State with Reserve Bank of India.

NOTES TO ACCOUNTS - contd.

State Government vide letter No. TA (DDI-Meeting)2015/1761 dated 2 March 2015, directed Public Works Divisions to deposit the funds in the accounts to be opened at the Treasury under head 8443 - Civil Deposits 108 - Public Works Deposits. However, despite above dated order, the Divisional Officers are still depositing the funds in their Bank Accounts. As on 31 March 2020, an amount of ₹ 725.54 crore was lying in the Bank Accounts of Public Works Divisional Officers. If the funds were deposited in treasury, the same would have impact on the daily Cash Balance of the State Government.

(xv) Adjustment of excess repayment against written off Central Loans:

In furtherance of the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in a series of orders, all dated 29 February 2012, wrote off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010 towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its adjustment against future repayments to the Ministry of Finance.

Government of Punjab made excess repayment of Principal and Interest to the tune of ₹ 19.81 crore in 2010-11 and 2011-12 (Principal ₹ 10.52 crore, Interest ₹ 9.29 crore) out of which an amount of ₹ 3.01 crore (Principal ₹ 2.44 crore, Interest ₹ 0.57 crore) was adjusted upto 2013-14 and an amount of ₹ 0.47 crore was adjusted during 2018-19 against loans given by Ministry of Finance. During 2019-20, excess repayment of ₹ 0.81 crore made to the Ministry of Water Resources has been adjusted against loan given by Ministry of Finance. Adjustments of the balance amount of ₹ 15.52 crore (Principal ₹ 6.80 crore, Interest ₹ 8.72 crore) are still pending.

(xvi) Loans given to Public Sector Undertakings (PSUs):

During 2019-20, the State Government has given loan to four Public Sector Undertakings (PSUs), out of which accounts of following three PSUs have not been finalised for more than one year:

Sr. No.	Name of PSU	Year upto which accounts have been finalised	Loans given by the State Government during the year 2019-20 (₹ in crore)
1.	Punjab State Civil Supplies Corporation Limited (PUNSUP)	2016-17	542.43
2.	Punjab State Warehousing Corporation (PSWC)	2017-18	10.00
3.	Punjab Grains Procurement Corporation Limited (PUNGRAIN)	2017-18	35.00
		Total	587.43

NOTES TO ACCOUNTS - contd.

(xvii) Interest Adjustments:

Government is liable to pay/adjust Interest in respect of balances under categories - J- Reserve Funds (a) Reserve Funds bearing Interest and K- Deposits and Advances (a) Deposits bearing Interest and specific sub-major heads are provided for this purpose in the List of Major and Minor Heads (e.g. '05 Interest on Reserve Funds' and '60 Interest on Other Obligations' under Major Head 2049 Interest Payments).

Outstanding balances, at the beginning of the year, under J-(a) Reserve Funds bearing interest were ₹ 6,402.60 crore. The State Government had paid interest of ₹ 499.26 crore on all interest bearing Reserve Funds except on State Compensatory Afforestation Fund under Major Head 8121- General and Other Reserve Funds.

Similarly, there was an outstanding balance of ₹ 808.07 crore under K-(a) Deposits bearing Interest at the beginning of the year. The State Government had been paying interest upto the year 2018-19 at 8.00 *per cent* on one Interest bearing Deposit i.e. Defined Contribution Pension Scheme for Government Employees (NPS) for the un-transferred amount of Employees' and Government's contribution towards NPS for the period till 31 March 2011. However, the interest has not been paid during the year 2019-20. Total Interest liability on legacy amount from the year 2011-12 to 2016-17 worked out to ₹ 216.77 crore at prevailing GPF interest rates (ranging from 7.60 *per cent* to 8.80 *per cent*), whereas State Government paid an interest of ₹ 126.26 crore at the rate of 8.00 *per cent* as stipulated in the Government Memo dated 12 July 2010 on delayed transfer of NPS balances. Short payment of interest on legacy amount represents accrued liability of the Government.

In addition, ₹ 60.61 crore were also required to be paid as interest (taking Ways and Means Advance average interest rate for the year 2019-20 at 7.50 *per cent*) on the balance of ₹ 808.07 crore lying under interest bearing deposit heads viz. Major Head 8338- Deposits of Local Funds and Major Head 8342-Other Deposits as on 31 March 2019. Non-payment of interest liability has resulted in understatement of Revenue Deficit and Fiscal Deficit to that extent.

(xviii) Non-compliance of Recommendations of Fourteenth Finance Commission:

Recommendations made by the Fourteenth Finance Commission warrant amendments to the Fiscal Responsibility and Budget Management (FRBM) Act thereby (i) inserting a new section mandating the establishment of an independent Fiscal Council to undertake ex-ante assessment of the fiscal policy implications of budget proposals and their consistency with fiscal policy and Rules, (ii) to provide for the statutory flexible limits on Fiscal Deficit and (iii) to provide

NOTES TO ACCOUNTS - contd.

a statutory ceiling on the sanction of new capital works to an appropriate multiple of the annual budget provision.

The Commission also recommended that the State Government should adopt a template for collating, analysing and annually reporting the total extended public debt in the budget as a supplement to the budget to assess the Government debt of the State in the context of risks arising from guarantees, off-budget borrowings and accumulated losses of financially weak public sector enterprises.

Further, in order to accord greater sanctity and legitimacy to fiscal management legislation, State Government may replace the existing FRBM Act with a Debt Ceiling and Fiscal Responsibility Legislation, specifically invoking Article 293 (1) of Constitution of India "Borrowing by States" which inter-alia states that subject to the provisions of this article, the executive power of a State extends to borrowing within the territory of India upon the security of the Consolidated Fund of the State within such limits, if any, as may from time to time be fixed by the Legislature of such State by law and to the giving of guarantees within such limits, if any, as may be so fixed.

However, the State Government has taken no action on these recommendations.

(xix) UDAY (Ujwal DISCOM Assurance Yojana):

The Ministry of Power, Government of India in November 2015 approved UDAY (Ujwal DISCOM Assurance Yojana), a scheme for the financial turnaround of Power Distribution Companies (DISCOMs) with the objective of improving the operational and financial efficiency of the State DISCOMs.

Under this Scheme, a tripartite Memorandum of Understanding (MOU) was executed on 4 March 2016 amongst Ministry of Power, Government of India, Government of Punjab and State DISCOM i.e. Punjab State Power Corporation Limited (PSPCL), for facilitating Government of Punjab to take over 75 per cent of DISCOM debt as on 30 September 2015 over two years.

According to the Scheme, the State Government took over ₹ 15,628.26 crore debt of PSPCL during 2015-16 and 2016-17, out of total outstanding debt of ₹ 20,837.68 crore (as on 30 September 2015) by issuing bonds through Reserve Bank of India (RBI). The debt taken over by State Government was transferred to the PSPCL in the form of loan.

During 2019-20, out of the above loan amounting to ₹ 15,628.26 crore, an amount of ₹ 11,728.26 crore was required to be converted by the State Government into Grants-in-aid and ₹ 3,900.00 crore into equity. However, State Government has converted entire amount of

NOTES TO ACCOUNTS - contd.

loan of ₹ 15,628.26 crore into equity. Further, during the year 2019-20, the State Government was required to take over and fund 25 *per cent* of the DISCOM's loss of 2018-19 amounting to ₹ 37.80 crore i.e. ₹ 9.45 crore by way of Grants-in-aid, which has not been done.

Thus, the Revenue Deficit of the State Government has been understated by ₹ 11,737.71 crore (₹ 11,728.26 crore + ₹ 9.45 crore) and Fiscal Deficit understated by ₹ 9.45 crore.

(xx) Incomplete Capital Projects/ Works aged five years or more:

The incomplete Capital Projects/ Works are listed in Appendix-VIII, out of which three works namely 'Shahpur Kandi Dam Project', 'Sutlej Yamuna Link Canal Project' and 'Banur Canal System Non-Perennial to Perennial' are aged five years or more.

(xxi) Disclosures under the Punjab Fiscal Responsibility and Budget Management (PFRBM) Act, 2003 and limits fixed by Government of India:

(a) The State Government has not made the following disclosures as required under the existing PFRBM Act:

(i) Significant changes in the accounting standards, policies and practices affecting or likely to affect the computation of the prescribed fiscal indicators and (ii) All claims and commitments made by the State Government having potential budgetary implications, including revenue demands raised but not realised, tax arrears and liability incurred, but not paid.

(b) Performance of the Government of Punjab for the year 2019-20 as depicted in the accounts vis-à-vis targets fixed in the PFRBM Act for Revenue Deficit and Fiscal Deficit and Fiscal Consolidation Roadmap recommended by Fourteenth Finance Commission for Debt is as under:

Sr. No.	Financial Parameter	Actual (₹ in crore)	Financial Parameter to GSDP* percentage	
			Target	Actual
1	Revenue Deficit	14,284.89	0.00	2.49
2	Fiscal Deficit	16,825.76	3.00 <i>per cent</i> + ₹ 928.00 crore	2.93
3	Debt	1,94,332.64	30.07	33.81

* Source: GSDP ₹ 5,74,760.00 crore, at current prices, as per website of the Ministry of Statistics and Programme Implementation, New Delhi uploaded on 31 July 2020.

(c) On the basis of Fiscal Deficit threshold limit of 3.00 *per cent* of GSDP estimate for 2019-20, net borrowing limit of ₹ 17,334.00 crore was fixed for Government of Punjab vide Government of India, Ministry of Finance letter No. 40(6) PF-S/2017-18 dated 4 April 2019. However, net borrowings were ₹ 15,202.19 crore during 2019-20.

(xxii) Impact on Revenue Deficit and Fiscal Deficit:

The impact on the Revenue Deficit and Fiscal Deficit of the State, brought out in the preceding paras, is tabulated below:

NOTES TO ACCOUNTS - contd.

(₹ in crore)

Paragraph No.	Item	Impact on Revenue Deficit (a)/ Fiscal Deficit (b)			
		Understatement of Revenue Deficit	Overstatement of Revenue Deficit	Understatement of Fiscal Deficit	Overstatement of Fiscal Deficit
1	2	3	4	5	6
3 (i)	Short-transfer of Government's contribution to the NSDL/ Trustee Bank	337.65	..	337.65	..
3 (vi) (a)	Non contribution to Consolidated Sinking Fund	816.59	..	816.59	..
3 (vi) (b)	Non contribution to Guarantee Redemption Fund	118.59	..	118.59	..
3 (vi) (b)	Non transfer of Guarantee Fee receipts to Guarantee Redemption Fund	46.14	..	46.14	..
3 (vi) (c)	Non-payment of Interest payable on account of delay in transfer of SDRF grant.	3.92	..	3.92	..
3 (xvii)	Short payment of interest on the balances under interest bearing Reserve Funds and Deposits	60.61	..	60.61	..
3 (xix)	Conversion of entire amount of Loans and Advances under UDAY Scheme into equity instead of part amount into Grants-in-Aid and part amount into equity and further, non-funding of DISCOM's loss by way of Grants-in-Aid	11,737.71 (11,728.26 + 9.45)	..	9.45	..
	Total	13,121.21	..	1,392.95	..

(a) Revenue Deficit: ₹ 14,284.89 crore

(b) Fiscal Deficit: ₹ 16,825.76 crore

NOTES TO ACCOUNTS - contd.

Annexure A
Periodical Adjustments

(₹ in crore)

Sr. No.	Adjustment	Head of Account		Amount	Remarks
		From	To		
1	2	3	4	5	6
1	Interest	Dr. 2049	Cr. 8009	16,97.39	Interest on State Provident Funds.
2		Dr. 2049	Cr. 8011	40.93	Interest on Insurance and Pension Funds.
3		Dr. 2049	Cr. 8115	1.54	Interest on Depreciation/Renewal Reserve Funds in respect of Non-Commercial Departments.
4		D/Dr. 2049	Dr. 8121	0.02	Interest on General and Other Reserve Funds.
5		Dr. 2049	Cr. 8121	4,97.74	Interest on unspent State Disaster Response Fund.
6	Depreciation/Renewal Reserve Funds	Dr. 2058	Cr. 8115	0.11	Contra adjustment on Depreciation/Renewal Reserve Funds of Non-Commercial Departments.
7	Contribution	Dr. 3054	Cr. 8449	2,59.37	Contribution to Central Road Fund.
8	Interest	Dr. 3055	Cr. 0049	0.27	On account of Interest due from Government Commercial Departments/Undertakings.
9	Contra Adjustment	Dr. 3055	Cr. 8115	0.38	Contribution to Depreciation/Renewal Reserve Funds of Commercial Departments/ Undertakings.
10		Dr. 3055	Cr. 8121	4.03	Contribution to General and Other Reserve Funds of Commercial Departments/ Undertakings.
11	Transfer to Reserve Funds	Dr. 3055	Cr. 8121	22.53	Transfer of Funds to Punjab State Road Safety Fund.
12	Adjustment for Expenditure met from Fund	D/Dr. 3055	Dr. 8121	4.03	Expenditure met from General and Other Reserve Funds of Commercial Departments/ Undertakings.
13	Contra Adjustment	Dr. 8121	D/Dr. 2245	1,93.12	Recoupment of expenditure on account of State Disaster Response Fund.
14	Contra Adjustment (Sr. No. 8)	Dr. 8449	D/Dr. 5054	2,58.12	Recoupment of Expenditure on account of Central Road Fund.
			Total	29,79.58	

NOTES TO ACCOUNTS - contd.

Annexure B
Other Adjustments

(₹ in crore)

Sr. No.	Adjustment	Head of Account		Amount	Remarks	
		From	To			
1	2	3	4	5	6	
1	Adjustment	Dr. 2245	Cr. 8121	4,28.67	Transfer to State Disaster Response Fund.	
2		Dr. 2401	Cr. 0049	13,06.95	Adjustments of interest on UDAY Bonds and Guarantee Fee payable by Punjab State Power Corporation Limited (PSPCL) against Agricultural Subsidy payable by State Government to PSPCL amounting to ₹ 9,27.90 crore and Incentives under various Industries Policies amounting to ₹ 4,17.80 crore.	
3						Dr. 2852	Cr. 0075	38.75
4		Dr. 4801	Cr. 6801	1,56,28.26		Conversion of Loans and Advances of Punjab State Power Corporation Limited under UDAY into Equity.
5		Lapsed Deposits	Dr. 8443	Cr. 0075		28.89	On account of lapsed deposits as per advice of the State Government.
		Total		1,74,31.52		

NOTES TO ACCOUNTS - contd.

Annexure C

Expenditure under MH – 3435 compiled based on vouchers/ information received from the State Government

(₹ in crore)

Major Head	Sub Major Head	Minor Head	Sub Head	Detailed Head	Object Head	2017-18		2018-19		2019-20							
						Budget (Original + Supplementary)	Expenditure	Budget (Original + Supplementary)	Expenditure	Budget (Original + Supplementary)	Expenditure						
1	2	3	4	5	6	7	8	9	10	11	12						
3435	Ecology and Environment	03	Environment Research and Ecological Regeneration	102	Environmental Planning and Co-ordination	01	Directorate of Environment and Climate Change	00	..	01	Salaries	..	..	0.50	..	0.90	0.22
										02	Wages	..	..	..	..	0.08	..
										08	Hiring of Vehicles for Office Use	..	..	..	..	0.04	..
										11	Domestic Travel Expenses	..	..	0.01	..	..	..
										13	Office Expenses	..	..	0.01	..	0.10	0.03
										14	Rent, Rates and Taxes	..	..	0.15	..	..	..
										21	Supplies and Materials	..	..	..	..	0.01	..
										26	Advertising and Publicity	..	..	0.02	..	0.09	..
										28	Professional Services	..	..	..	..	0.05	..
										50	Other Charges	..	..	0.01	..	0.01	..

NOTES TO ACCOUNTS - contd.

Annexure C – contd.

Expenditure under MH – 3435 compiled based on vouchers/ information received from the State Government

(₹ in crore)

Major Head	Sub Major Head	Minor Head	Sub Head	Detailed Head	Object Head	2017-18		2018-19		2019-20											
						Budget (Original + Supplementary)	Expenditure	Budget (Original + Supplementary)	Expenditure	Budget (Original + Supplementary)	Expenditure										
1	2	3	4	5	6	7	8	9	10	11	12										
3435	Ecology and Environment	03	Environment Research and Ecological Regeneration	102	Environmental Planning and Co-ordination	01	Directorate of Environment and Climate Change	00	..	91	Medical Reimbursement	..	..	0.01	..	0.01	..		
										92	Telephone	..	..	0.01	..	0.04	..		
										93	Electricity Charges	..	..	..	..	0.05	..
						98	Computerisation in the State	01	Purchase of Computer related hardware	13	Office Expenses	..	..	..	..	0.25	..
				103	Research and Ecological Regeneration	01	Harike Wetland Project	00	..	36	Grants-in-Aid (Non-Salary)	0.49	..	..	..	..	..
										36	Grants-in-Aid (Non-Salary)	0.29	..	..	..	..	..
										36	Grants-in-Aid (Non-Salary)	0.54	..	..	..	..	..
										36	Grants-in-Aid (Non-Salary)	0.20	..	..	..	..	..
				3435	Ecology and Environment	03	Environment Research and Ecological Regeneration	800	Other Expenditure	12	Strengthening of Technical Staff/ Setting up of Environment Wing	00	..	31	Grants-in-Aid (Salary)	0.86	0.83	0.89	0.89	0.98	0.64
														36	Grants-in-Aid (Non-Salary)	0.02	..	0.02	0.01	0.02	..

NOTES TO ACCOUNTS - contd.

Annexure C – concld.

Expenditure under MH – 3435 compiled based on vouchers/ information received from the State Government

(₹ in crore)

Major Head	Sub Major Head	Minor Head	Sub Head	Detailed Head	Object Head	2017-18		2018-19		2019-20							
						Budget (Original + Supplementary)	Expenditure	Budget (Original + Supplementary)	Expenditure	Budget (Original + Supplementary)	Expenditure						
1	2	3	4	5	6	7	8	9	10	11	12						
3435	Ecology and Environment	03	Environment Research and Ecological Regeneration	800	Other Expenditure	25	Salary and Establishment for The Punjab Bio-Diversity Board Secretariat Technical Staff	00	..	28	Professional Services	0.07	0.07	0.10	0.07	0.13	0.07
										36	Grants-in-Aid (Non-Salary)	0.01	..	0.01	..	..	..
3435	Ecology and Environment	04	Prevention and Control of Pollution	103	Prevention of Air and Water Pollution	01	Mission Tandarust Punjab	00	..	18	Conferences, Seminars, Workshops, Tours etc.	..	..	..	..	0.05	..
										26	Advertising and Publicity	..	..	..	..	0.05	..
										50	Other Charges	..	..	..	..	0.05	..
											Total	2.48	0.90	1.74	0.97	2.91	0.96

NOTES TO ACCOUNTS - conclud.

Annexure D
Suspense and Remittance Balances

(₹ in crore)

Head of Account		2017-18		2018-19		2019-20	
		Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
1		2	3	4	5	6	7
8658	Suspense Account -						
101	Pay and Accounts Office-Suspense	70.63	4.44	55.24	0.03	70.75	0.04
	Net Debit (Dr.) / Credit (Cr.)	66.19 Dr.		55.21 Dr.		70.71 Dr.	
102	Suspense Account-(Civil)	0.19	..	29.53	..	18.30	..
	Net Debit (Dr.) / Credit (Cr.)	0.19 Dr.		29.53 Dr.		18.30 Dr.	
109	Reserve Bank Suspense-(Headquarters)	0.04	..	0.66	..	0.33	..
	Net Debit (Dr.) / Credit (Cr.)	0.04 Dr.		0.66 Dr.		0.33 Dr.	
110	Reserve Bank Suspense- (Central Accounts Office)	..	..	0.69	..	22.27	..
	Net Debit (Dr.) / Credit (Cr.)	..		0.69 Dr.		22.27 Dr.	
112	Tax Deducted at Source (TDS) Suspense	..	15.42	..	1,24.06	..	1,19.96
	Net Debit (Dr.) / Credit (Cr.)	15.42 Cr.		1,24.06 Cr.		1,19.96 Cr.	
123	AIS Officers' Group Insurance Scheme	..	0.14	..	0.09	..	0.11
	Net Debit (Dr.) / Credit (Cr.)	0.14 Cr.		0.09 Cr.		0.11 Cr.	
8782	Cash Remittance and adjustments between officers rendering account to the same Accounts Officer						
102	Public Works Remittances	0.10	..	(-) 9.02	..	(-) 3.51	..
	Net Debit (Dr.) / Credit (Cr.)	0.10 Dr.		(-) 9.02 Dr.		(-) 3.51 Dr.	
103	Forest Remittances	(-) 0.01	..	..	..	6.19	..
	Net Debit (Dr.) / Credit (Cr.)	(-) 0.01 Dr.		..		6.19 Dr.	
8793	Inter-State Suspense Account	13.50	..	11.93	..	22.59	..
	Net Debit (Dr.) / Credit (Cr.)	13.50 Dr.		11.93 Dr.		22.59 Dr.	

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