



FINANCE ACCOUNTS (VOLUME I) 2022-23



SUPREME AUDIT INSTITUTION OF INDIA

लोकहितार्थ सत्यनिष्ठा

Dedicated to Truth in Public Interest



GOVERNMENT OF ODISHA

FINANCE ACCOUNTS

VOLUME I

2022-23

GOVERNMENT OF ODISHA

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Report of the Comptroller and Auditor General of India

Audit of the Finance Accounts of the Government of Odisha

Opinion

The Finance Accounts of the Government of Odisha for the year ended 31 March 2023, present the financial position along with accounts of the receipts and disbursements of the Government for the year, involving transactions from and / or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises two Volumes; Volume - I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume - II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Odisha for the year 2022-23.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years, are contained in my Financial, Compliance and Performance Audit Reports on the Government of Odisha, being presented separately for the year ended 31 March 2023.

Basis for Opinion

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

Responsibilities for Preparation of the Initial and Subsidiary Accounts

The State Government is responsible for obtaining authorisation of budget from the State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Odisha are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Principal Accountant General (Accounts and Entitlements) of Odisha for compilation and preparation of the Finance Accounts.

Responsibilities for Compilation of Annual Accounts

The Office of the Principal Accountant General (Accounts and Entitlements) of Odisha, functioning under my control, is responsible for compilation and preparation of Annual Accounts of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Odisha and the statements received from the Reserve Bank of India.

Statements (Section 3 of Statement 7, Statements 9, 17 (b) (i) (ii), 17 (c) (i) (ii), Section 2 of Statement 18 and Statement 20), Explanatory Notes (point 2 of Statement 14) and Appendices (IX, XI and XII), in this compilation have been prepared directly from the information received from the Government of Odisha and the Union Government, which are responsible for such information.

Responsibilities for the Audit of the Annual Accounts

The audit of the Annual Accounts is conducted through the Office of the Principal Accountant General (Audit-I), in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Principal Accountant General (Audit-I) and the Office of the Principal Accountant General (Accounts and Entitlements) are independent organisations with distinct cadres, separate reporting lines and management structure.

Emphasis of Matter

I want to draw attention to:

1. An amount of ₹2,652.21 crore has been misclassified as Capital Expenditure for the financial year 2022-23, resulting in understatement of Revenue Expenditure by that amount.

(Refer Paragraph 3(ii) of Notes to Finance Accounts)

My opinion on the Finance Accounts is not modified due to Emphasis of Matter section.



Date: 17/11/2023
Place: New Delhi

(GIRISH CHANDRA MURMU)
Comptroller and Auditor General of India

A. Broad Overview of the Structure of Government Accounts

1. The Finance Accounts of the State of Odisha present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants / Appropriations.
2. The Accounts of the Government are kept in the following three parts:

Part I: Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (*e.g.*, salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the State (*Charged Expenditure*) and are not subject to vote by the Legislature. All other expenditure (*Voted Expenditure*) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, *viz.*, 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors, like, 'Organs of State', 'Education, Sports, Art and Culture', *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

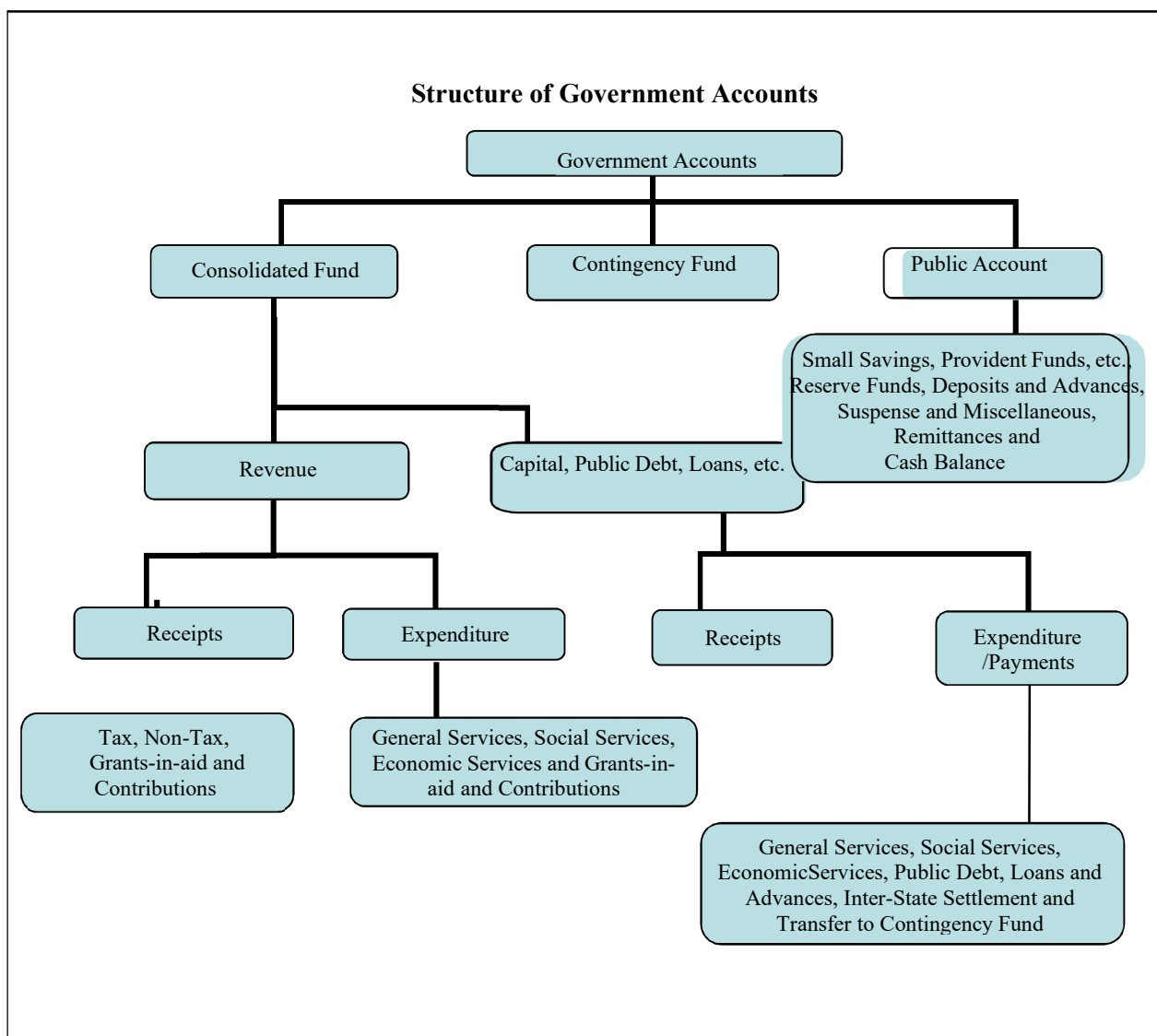
Part II: Contingency Fund: This Fund is in the nature of an imprest, which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Odisha for 2021-22 is ₹400.00 crore.

Part III: Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, *viz.*, 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, *viz.*, Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (four digits), Detailed Heads (five digits) and Object Heads (three digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/ activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2023).

0005 to 1606	<i>Revenue Receipts</i>
2011 to 3606	<i>Revenue Expenditure</i>
4000	<i>Capital Receipts</i>
4046 to 7810	<i>Capital Expenditure (including Public Debt, Loans and Advances)</i>
7999	<i>Appropriation to the Contingency Fund</i>
8000	<i>Contingency Fund</i>
8001 to 8999	<i>Public Account</i>

5. A pictorial representation of the structure of accounts is given below:



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the State Government for the current financial year and Notes to Finance Accounts. Description of 13 Statements and Notes to Finance Accounts in **Volume I** are given below:

1. **Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.

- 2. Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, *viz.*, the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an Annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
- 3. Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the State Government. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
- 4. Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
- 5. Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
- 6. Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
- 7. Statement of Loans and Advances given by the Government:** This statement depicts all Loans and Advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
- 8. Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.

- 9. Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.
- 10. Statement of Grants-in-aid given by the Government:** This statement depicts all Grants-in-aid given by the State Government to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and individuals. Appendix III provides details of the recipient institutions.
- 11. Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
- 12. Statement of Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue Expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
- 13. Summary of Balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.

Notes to Finance Accounts and Significant Accounting Policies

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information / explanation relevant to the transactions, classes of transactions, balances, *etc.*, which shall be helpful to the stakeholders / users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, *etc.*, are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

Volume II of the Finance Accounts contains two parts - nine Detailed Statements in Part I and 13 Appendices in Part II.

Part I of Volume II

- 14. Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-aid from Central Government.
- 15. Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditure are exhibited distinctly.
- 16. Detailed Statement of Capital Expenditure by Minor Heads and Sub Heads:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head level also.
- 17. Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, *i.e.*, amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
- 18. Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 of Volume I.

- 19. Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.
- 20. Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
- 21. Detailed Statement of Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
- 22. Detailed Statement of Investments of Earmarked Balances:** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

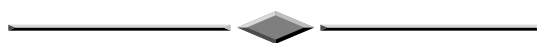
Part II contains 13 Appendices on various items including Salaries, Subsidies, Grants-in-aid, Externally Aided Projects, *etc.* These details are presented in the accounts at Sub-Head level or below (*i.e.*, below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

C. Ready Reckoner:

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown overleaf).

GUIDE TO THE FINANCE ACCOUNTS - conclud.

Parameter	Volume I	Volume II	
	Summary Statements	Detailed Statements	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	
Revenue Expenditure	2, 4	15	I (Salary) II (Subsidy)
Grants-in-aid given by the Government	2, 10		III (Grants-in-aid)
Capital Expenditure	1, 2, 4, 5, 12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	
Debt Position/Borrowings	1, 2, 6	17	
Investments of the Government in Companies, Corporations etc.	8	19	
Cash	1, 2, 12, 13		
Balances in Public Account and Investments thereof	1, 2, 12, 13	21, 22	
Guarantees	9	20	
Schemes			IV (Externally Aided Projects)



STATEMENT No. 1				
STATEMENT OF FINANCIAL POSITION				
			(₹ in crore)	
	Reference		As on	As on
Assets ¹	(Sl. No.)		31 March	31 March
	Notes to	Statement	2023	2022
	Finance			
	Accounts			
Cash				
(i) Cash in Treasuries and Local Remittances		Annexure to Statement No. 2	..	..
(ii) Departmental Balances		Annexure to Statement No. 2	22.52	20.40
(iii) Permanent Imprest		Annexure to Statement No. 2	0.34	0.34
(iv) Cash Balance Investments		Statement No. 21 & Annexure to Statement No. 2	9,529.43	32,701.46
(v) Deposits with Reserve Bank of India (If credit, balance include here with minus sign)	Para-5 (vii)	Statement No. 21 & Annexure to Statement No. 2	(-1.09)	44.64
(vi) Investments from Earmarked Balances		Statement No. 21, 22 & Annexure to Statement No. 2	35,889.02	18,464.21
Capital Expenditure²				
(i) Investments in Shares of Companies, Corporations, etc.		8, 19	12,417.78	10,642.65
(ii) Other Capital Expenditure		5, 16	2,23,341.90	1,91,767.62
Contingency Fund (un-recouped)	Para-4	21	..	..
Loans and Advances		7 and 18	10,511.25	9,185.47
Advances with departmental officers		21	18.18	17.33
Suspense and Miscellaneous Balances	Para-5 (iii)	21	..	..
Remittance Balances		21	44.63	65.54
Cumulative excess of Expenditure over Receipts		12	..	..
Total			2,91,773.96	2,62,909.66

1. The figures of Assets and Liabilities are cumulative figures.

2. Investments out of Earmarked Funds in shares of Companies etc are excluded under Capital Expenditure and includes under Investments from Earmarked Funds.

STATEMENT No. 1				
STATEMENT OF FINANCIAL POSITION				
		(₹ in crore)		
	Reference		As on	As on
Liabilities ¹	(Sl. No.)		31 March	31 March
	Notes to	Statement	2023	2022
	Finance			
	Accounts			
Borrowings (Public Debt)				
(i) Internal Debt		6 and 17	45,531.68	53,977.24
(ii) Loans and Advances from Central Government		6 and 17	18,373.35	18,507.82
Non-Plan Loans			7.90	9.73
Loans for State Schemes			2,617.28	3,462.56
Loans for Central Schemes			..	..
Loans for Centrally Sponsored Schemes			..	..
Central Sponsored Schemes		6 and 17	0.67	1.14
Other Loans for State/Uts with Legislature Schemes		6 and 17	15,747.12	15,034.01
Other Loans			0.38	0.38
Contingency Fund (Corpus)	Para-4	21	400.00	400.00
Liabilities on Public Account				
(i) Small Savings, Provident Fund, etc.		21	24,755.72	25,257.58
(ii) Deposits		21	19,781.93	16,977.92
(iii) Reserve Funds		21	39,398.13	23,883.30
(iv) Remittance Balances		21	..	..
(v) Suspense and Miscellaneous Balances ³	Para-5 (iii)	21	482.60	306.03
(vi) Misc. Capital Receipts		12	698.15	698.15
Cumulative excess of Receipts over Expenditure⁴			1,42,352.40*	1,22,901.62
Total			2,91,773.96	2,62,909.66
1. The figures of Assets and Liabilities are cumulative figures.				
³ In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investment Account' which is included separately above, though the latter forms part of this sector elsewhere in these Accounts.				
⁴ The cumulative excess of receipts over expenditure or expenditure over receipts is different from the Fiscal/Revenue Deficit for the current year.				

* This does not include an amount of ₹5.43 crore, which is due to write off under Major Head 8680-102-Public Remittances.



STATEMENT No. 2
STATEMENT OF RECEIPTS AND DISBURSEMENTS

Receipts			Disbursements		
2022-23	2021-22		2022-23	2021-22	
(₹ in crore)					
Part - I Consolidated Fund					
Section - A : Revenue					
Revenue Receipts (Ref. Statement 3 & 14)	1,50,462.34	1,53,059.44	Revenue Expenditure (Ref. Statement 4-A, 4-B & 15)	1,31,006.13	1,09,587.54
Tax Revenue (raised by the State) (Ref. Statement 3 & 14)	46,553.88	40,747.92	Salaries ¹ (Ref. Statement 4-B & Appendix-I)	25,770.50	23,456.36
Non-Tax Revenue	..	..	Subsidies (Ref. Appendix-II)	3,978.98	4,694.55
Interest receipts (Ref. Statement 3 & 14)	1,656.51	1,823.33	Grants-in-Aid ² (Ref. Statement 4-B, 10 & Appendix-III)	17,500.19	24,417.47
Others (Ref. Statement 3)	41,063.03	52,433.48		..	..
Total Non-Tax Revenue (Ref. Statement 3 & 14)	42,719.54	54,256.81	General Services (Ref. Statement 4 & 15)		
	..	..	Interest Payment and Service of Debt (Ref. Statement 4-A, 4-B & 15)	5,502.32	8,342.45
	..	..	Pension (Ref. Statement 4-A, 4-B & 15)	18,595.66	16,458.76
Share of Union Taxes/Duties (Ref. Statement 3 & 14)	42,989.33	38,144.79	Others (Ref. Statement 15)	16,290.89	1,857.34
	..	..	Total General Services (Ref. Statement 4-A & 15)	40,388.87	26,658.56
	..	..	Social Services (Ref. Statement 4-A & 15)	26,125.98	19,033.09
	..	..	Economic Services (Ref. Statement 4-A & 15)	15,657.73	9,814.09
Grants from Central Government (Ref. Statement 3 & 14)	18,199.60	19,909.92	Compensation and assignment to Local Bodies and PRIs (Ref. Statement 4-A & 15)	1,583.88*	1,513.43
Revenue Deficit	..	..	Revenue Surplus	19,456.21	43,471.90

1 Salary, Subsidy and Grants-in-aid figures pertaining to Revenue Expenditure have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'General', 'Social' and 'Economic' Services does not include expenditure on Salaries, Subsidies and Grants-in-aid.

2 Grants-in-aid are given to Statutory Corporations, Companies, Autonomous Bodies, Local Bodies etc. by the Government which is included as a line item above. These grants are distinct from Compensation And assignments of Taxes, Duties to the Local Bodies which is depicted as a separate line item 'Compensation and Assignments to Local Bodies and Panchayati Raj Institutions'.

* Includes Refund of Expenditure of ₹0.02 crore (Minor Head - 197 & 198) and ₹0.19 crore (Minor Head - 911).

STATEMENT No. 2
STATEMENT OF RECEIPTS AND DISBURSEMENTS

Receipts			Disbursements		
	2022-23	2021-22		2022-23	2021-22
(₹ in crore)					
Section - B : Capital					
Capital Receipts (Ref. Statement 3 & 14)	..	..	Capital Expenditure (Ref. Statement 4-A, 4-B & 16)	33,349.41 (D)	22,725.48 (C)
	..	..	General Services (Ref. Statement 4-A & 16)	1,947.24	868.42
	..	..	Social Services (Ref. Statement 4-A & 16)	8,562.83	6,002.43
	..	..	Economic Services (Ref. Statement 4-A & 16)	22,839.34	15,854.63
Recoveries of Loans and Advances (Ref. Statement 3, 7 & 18)	831.82	1,566.38	Loans and Advances disbursed (Ref. Statement 4-A, 7 & 18)	2,157.60	1,685.68
			General Services (Ref. Statement 4-A, 7 & 18)	700.00	700.00
			Social Services (Ref. Statement 4-A, 7 & 18)	..	..
			Economic Services (Ref. Statement 4-A, 7 & 18)	951.67	338.84
			Loans to Government Servants (Ref. Statement 4-A, 7 & 18)	505.92	646.84
			Loans to Misc. Services (Ref. Statement 4-A, 7 & 18)	..	..
Public Debt Receipts (Ref. Statement 3, 6 & 17)	5,346.79	12,779.96	Repayment of Public Debt (Ref. Statement 4-A, 6 & 17)	13,926.83	19,798.26
Internal Debt (market loans etc.) (Ref. Statement 3, 6 & 17)	4,328.29	5,173.75	Internal Debt (market loans) (Ref. Statement 4-A, 6 & 17)	12,773.85	18,717.92
Loans from GoI (Ref. Statement 3, 6 & 17)	1,018.50	7,606.21	Loans from Central Government (Ref. Statement 4-A, 6 & 17)	1,152.98	1,080.35
			Transfer to Contingency Fund	..	..
Net of Inter-State Settlement Account	..	..	Net of Inter-State Settlement Account	..	..
Total Receipts Consolidated Fund (Ref. Statement 3)	1,56,640.95	1,67,405.78	Total Expenditure Consolidated Fund (Ref. Statement 4)	1,80,439.96	1,53,796.96
Deficit in Consolidated Fund	23,799.01	..	Surplus in Consolidated Fund	..	13,608.82
(C) Includes ₹162.85 crore towards Salary and Office Expenses ₹14.91 crore. (Statement No.4-B)					
(D) Includes ₹163.23 crore towards Salary and Office Expenses ₹18.71 crore. (Statement No.4-B)					

STATEMENT No. 2
STATEMENT OF RECEIPTS AND DISBURSEMENTS

Receipts			Disbursements		
	2022-23	2021-22		2022-23	2021-22
(₹ in crore)					
Part - II Contingency Fund					
Contingency Fund (Ref. Statement 21)	..	171.00	Contingency Fund (Ref. Statement 21)	..	..
Part - III Public Account ³					
Small Savings (Ref. Statement 21)	4,693.40	5,399.15	Small Savings (Ref. Statement 21)	5,195.26	5,090.94
Reserve and Sinking Funds (Ref. Statement 21)	22,670.96	13,202.85	Reserve and Sinking Funds (Ref. Statement 21)	24,580.95	9,879.56
Deposits (Ref. Statement 21)	33,754.79	33,660.90	Deposits (Ref. Statement 21)	30,950.77	32,908.02
Advances (Ref. Statement 21)	1,029.20	890.33	Advances (Ref. Statement 21)	1,030.05	891.18
Suspense and Misc. ⁴ (Ref. Statement 21)	3,63,206.81	3,28,388.22	Suspense and Misc. ⁴ (Ref. Statement 21)	3,39,865.75	3,46,551.08
Remittances (Ref. Statement 21)	36,088.09	28,733.84	Remittances (Ref. Statement 21)	36,067.19	28,717.15
Total Receipts Public Account (Ref. Statement 21)	4,61,443.25	4,10,275.29	Total Disbursements Public Account (Ref. Statement 21)	4,37,689.97	4,24,037.94
Deficit in Public Account	..	13,762.65	Surplus in Public Account	23,753.28	..
Opening Cash Balance	44.64	27.48	Closing Cash Balance	(-)1.09	44.64
Increase in Cash Balance	..	17.16	Decrease in Cash Balance	45.73	..

³ For details see Statement No. 21 in Volume-II.

⁴ 'Suspense and Miscellaneous' includes 'other accounts' such as Cash Balance Investment Account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may please be seen in Statement No. 21

ANNEXURE A

CASH BALANCES AND INVESTMENTS OF CASH BALANCES

	As on 31 March 2023	As on 1 April 2022
1	2	3
	(₹ in crore)	
a) General Cash Balance		
1. Cash in Treasuries	..	..
2. Deposits with the Reserve Bank ¹	(-)1.09	44.64
3. Remittances in Transit	..	..
TOTAL	(-)1.09	44.64
4. Investments held in the Cash Balance – Investment Account	9,529.43	32,701.46
TOTAL-(a)	9,528.34	32,746.10
b) Other Cash Balances and Investments		
1. Cash with Departmental Officers (viz. Officers of Forest, Public Works Departments, etc.)	22.52	20.40
2. Permanent Advances for contingent expenditure with Departmental Officers	0.34	0.34
3. Investment of Earmarked Funds	35,889.02*	18,464.21
TOTAL- (b)	35,911.88	18,484.95
TOTAL- (a) and (b)	45,440.22	51,231.05

Note: ¹ The Balance under Head ‘Deposits with Reserve Bank’ is arrived at after taking into account the Inter-Government monetary settlements pertaining to transactions of the Financial Year 2022-23 advised to the Reserve Bank of India.

Note: @ There was a net difference of ₹0.10 crore (Debit) between the figure (₹1.09 crore) reflected in the Accounts (Debit) and that intimated by the Reserve Bank of India ₹0.99 crore (Credit) in respect of Deposits with Reserve Bank of India included in the Cash Balance.

*Includes investment figure of ₹883.02 crore, ₹3,670.68 crore, ₹15,914.20 crore, ₹13,632.52 crore and ₹1,788.60 core relating to State Disaster Response Fund (SDRF), State Compensatory Afforestation Fund (SCAF), Consolidated Sinking Funds (CSF), Budget Stabilization Fund (BSF) and Guarantee Redemption Fund (GRF) respectively.

ANNEXURE A

CASH BALANCES AND INVESTMENTS OF CASH BALANCES

Explanatory Notes

(a) Cash and Cash Equivalents: Cash and cash equivalents consist of cash in treasuries and deposit with Reserve Bank of India and other Banks and Remittances in Transit. The balance under the head 'Deposits with Reserve Bank' depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/reserve funds etc. are added to the balance in 'Deposits with RBI'.

(b) Daily Cash Balance: Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹1.28 crore with the Bank. If the balance falls below the agreed minimum on any day, the shortfall is made good by availing special drawing facility, ways and means advances/overdrafts from time to time.

For arriving at the daily cash balance for the purpose of grant of Ways and Means advances/Overdraft, the RBI evaluates the holdings of 14 days Treasury Bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived at, the maturity of 14 days Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there are no 14 days Treasury Bills maturing on that day, RBI rediscounts the holdings of the 14 days Treasury Bills and makes good the shortfall. If there is no holding of 14 days Treasury Bills on that day the State Government applies for Special Drawing Facility, Ways and Means Advances/ Over Draft.

ANNEXURE A

CASH BALANCES AND INVESTMENTS OF CASH BALANCES

The Reserve Bank of India has also agreed to give Special Drawing Facility and Ways and Means Advances (WMA) to State Government to tide over temporary mismatch in their cash flow.

The Reserve Bank of India has revised the scheme of Ways and Means Advances for the State Government w.e.f. 29.01.2016. The special features of the scheme are as follows: -

- (i) States have to avail Special Drawing Facility prior to availing normal WMA.
- (ii) The rate of interest on Special Drawing Facility will be one per cent below Repo Rate.
- (iii) The rate of interest on WMA would be Repo Rate for three months and one per cent above the Repo Rate for the period beyond three months.

The rate of interest on overdraft would be two *per cent* above Repo Rate for overdraft up to 100 *per cent* of the WMA limit and five *per cent* above Repo Rate for overdraft exceeding 100 *per cent* of the WMA limit.

(c) The limit for Ways and Means Advances to the State Government was ₹1,576.00 crore with effect from 1 April 2020. The Bank has also agreed to give Special Drawing Facility (SDF) against the pledge of Government Securities. SDF linked to the quantum of investments in Government of India Securities including Auction Treasury Bills and the incremental investment in Consolidated Sinking Fund (CSF)/Guarantee Redemption Fund (GRF).

(d) The extent to which the Government maintained the minimum Cash Balance with the Reserve Bank during 2022-23 is given below: -

(i)	Number of days on which the minimum balance was maintained without taking any advance.	365
ii)	Number of days on which the minimum balance was maintained by taking Special Drawing Facility.	Nil
(iii)	Number of days on which the minimum balance was maintained by taking Ways and Means Advance.	Nil
(iv)	Number of days on which there was shortfall in minimum balance even after taking the above advances.	Nil
(v)	Number of days on which overdrafts were taken.	Nil

ANNEXURE A

CASH BALANCES AND INVESTMENTS OF CASH BALANCES

(e) The investments held in the Cash Balance Investment Account as on 31 March 2023 were for ₹9,529.43 crore. These were invested in Government of India Securities and Treasury Bills. The interest realised during the year on such investment was ₹1,359.34 crore, which included ₹24.60 crore being interest on 14 days Treasury Bills rediscounted during 2022-23.

(f) Details of Cash Balance Investment Account:

(a)	Government of India Stock -	₹103.02 crore
(b)	14 days Government of India Treasury Bills	₹7,644.13 crore
(c)	91 days Government of India Treasury Bills	Nil
(d)	182 days Government of India Treasury Bills	Nil
(e)	364 days Government of India Treasury Bills	₹1,782.28 crore

TOTAL	₹9,529.43 crore
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(g) The investment out of the Earmarked Funds at the end of the year was ₹35,889.02 crore, details of which are given in the Annexure to Statement No. 22.

(h) The interest on investment held in Cash Balance Investment Account and Earmarked Balances are calculated by the Reserve Bank of India.



STATEMENT No. 3		
STATEMENT OF RECEIPTS (CONSOLIDATED FUND)		
Description	Actuals	
	2022-23	2021-22
(₹ in crore)		
A. Tax Revenue		
A.1 Own Tax Revenue		
State Goods and Services Tax (SGST)	18,600.52	16,392.24
Land Revenue	738.88	664.24
Stamps and Registration Fees	1,997.20	2,418.62
State Excise	6,454.62	5,527.60
Taxes on Sales, Trade etc.	12,023.02	9,999.60
Taxes on Vehicles	2,133.10	1,663.53
Taxes on Goods and Passengers	114.78	110.99
Others	4,491.76	3,971.10
A.2 Share of net proceeds of Taxes		
Central Goods and Services Tax (CGST)	12,150.19	11,433.85
Corporation Tax	14,406.66	9,583.11
Taxes on Income other than Corporation Tax	14,073.90	11,743.27
Other Taxes on Income and Expenditure	..	0.09
Taxes on Wealth	..	2.91
Customs	1,690.33	3,031.19
Union Excise Duties	530.30	1,718.85
Service Tax	67.18	589.34
Other Taxes and Duties on Commodities and Services	70.77	42.18
Total A. Tax Revenue	89,543.21	78,892.71
B. Non Tax Revenue		
Interest Receipts	1,656.51	1,823.33
Miscellaneous General Services	570.52	437.82
Non-ferrous Mining and Metallurgical Industries	37,642.09	48,642.02
Major Irrigation	679.15	590.61
Dividends and Profits	584.50	523.43
Coal and Lignite	432.98	1,217.11
Medium Irrigation	230.05	199.53
Ports and Light Houses	195.01	187.79
Police	136.08	135.04
Medical and Public Health	88.64	78.25
Public Works	71.94	59.98
Water Supply and Sanitation	71.17	71.70
Education, Sports, Art and Culture	66.63	45.51
Roads and Bridges	43.17	47.88
Other Administrative Services	36.26	26.66
Other Social Services	34.83	2.39
Housing	29.34	24.32
Forestry and Wild Life	23.94	38.86
Labour and Employment	16.06	7.75

STATEMENT No. 3		
STATEMENT OF RECEIPTS (CONSOLIDATED FUND)		
Description	Actuals	
	2022-23	2021-22
(₹ in crore)		
Other General Economic Services	15.87	14.62
Minor Irrigation	14.79	14.23
Contributions and Recoveries towards Pension and Other Retirement benefits	13.41	5.84
Urban Development	13.33	5.33
Crop Husbandry	10.73	7.87
Tourism	7.04	0.76
Co-operation	4.54	4.17
Stationery and Printing	3.54	5.03
Civil Supplies	3.38	3.92
Animal Husbandry	2.92	1.90
Petroleum	2.74	0.54
Other Agricultural Programmes	2.54	3.73
Power	2.46	0.92
Industries	2.37	2.94
Social Security and Welfare	2.20	3.58
Fisheries	1.98	2.11
Public Service Commission	1.65	14.74
Jails	1.49	1.58
Village and Small Industries	1.38	2.04
Family Welfare	0.63	0.19
Inland Water Transport	0.59	0.32
Information and Publicity	0.47	0.09
Civil Aviation	0.34	0.30
Other Industries	0.26	..
Other Rural Development Programmes	0.02	0.01
Food Storage and Warehousing	..	..
Other Scientific Research	..	..
Other Fiscal Services	..	..
Land Reforms	..	0.08
Total B. Non Tax Revenue	42,719.54	54,256.81
C. Grants-in-Aid from Central Government		
C.5 Grants for Special Plan Schemes	..	..
C.6 Centrally Sponsored Schemes		
Central Assistance/Share	11,628.82	11,674.51
Grants under proviso to Article 275(1) of the Constitution	112.38	141.54
Externally Aided Projects-Grants for Centrally Sponsored Schemes	..	3.81
C.7 Finance Commission Grants		
Grants for Rural Local Bodies	1,853.30	1,957.75
Grants in aid for State Disaster Response Fund	1,516.50	1,604.00
Grants for Urban Local Bodies	851.00	995.02

STATEMENT No. 3		
STATEMENT OF RECEIPTS (CONSOLIDATED FUND)		
Description	Actuals	
	2022-23	2021-22
(₹ in crore)		

C.8 Other Transfer/Grants to States/Union Territories with Legislatures		
Compensation for loss of revenue arising out of implementation of GST	1,886.96	2,465.14
Grants from Central Road Fund	313.52	535.06
Other Receipts	24.62	15.49
Special Assistance	12.49	17.60
Grants towards Contribution to National Disaster Response Fund (NDRF)	..	500.00
Total C. Grants	18,199.60	19,909.92
Total Revenue Receipts (A+B+C)	1,50,462.34	1,53,059.44
D. Capital Receipts		
Disinvestment proceeds	..	..
Others	..	..
Total D. Capital Receipts	..	..
E. Public Debt Receipts		
E.1 Internal Debt of the State Government		
Market Loans	..	..
Bonds	..	..
Loans from Financial Institutions	4,328.29	5,173.75
Special Securities issued to NSSF of Central Government	..	..
Other Loans	..	..
E.2 Loans and Advances from the Central Government		
Non-Plan Loans	..	..
Loans for State/ Union Territory Plan Schemes	..	..
Other Loans	1,018.50	7,606.21
Total E. Public Debt Receipts	5,346.79	12,779.96
F. Loans and Advances by State Government (Recoveries)	831.82	1,566.38
G. Inter State Settlement	..	..
Total - Receipts in Consolidated Fund (A+B+C+D+E+F+G)	1,56,640.95	1,67,405.78

STATEMENT No. 4					
STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND					
A. EXPENDITURE BY FUNCTION				(₹ in crore)	
Description	2022-2023		Loans &		Total
	Revenue	Capital	Advances		
A General Services					
A.1 Organs of State					
Parliament/ State/ Union Territory Legislatures	45.68	..	..		45.68
President/ Vice-President/ Governor/ Administrator of Union Territories	16.01	..	..		16.01
Council of Ministers	31.53	..	..		31.53
Administration of Justice	852.57	..	..		852.57
Elections	85.91	..	..		85.91
A.2 Fiscal Services					
Land Revenue	669.92	..	..		669.92
Stamps and Registration	105.90	..	..		105.90
State Excise	114.34	..	..		114.34
Taxes on Sales, Trade etc.	153.09	..	..		153.09
Taxes on Vehicles	134.70	..	..		134.70
Other Taxes and Duties on Commodities and Services	23.19	..	..		23.19
Other Fiscal Services	5.51	..	..		5.51
Interest Payments	5,502.32	..	..		5,502.32
A.3 Administrative Services					
Public Service Commission	46.22	..	..		46.22
Secretariat-General Services	464.34	..	..		464.34
District Administration	233.08	..	..		233.08
Treasury and Accounts Administration	155.18	..	..		155.18
Police	4,041.84	..	..		4,041.84
Jails	200.95	..	..		200.95
Stationery and Printing	53.04	8.89	..		61.93
Public Works	1,393.26	1,938.35	..		3,331.61
Vigilance	81.85	..	..		81.85
Other Administrative Services	563.91	..	..		563.91
A.4 Pension and Miscellaneous General Services					
Pensions and Other Retirement Benefits	18,595.66	..	..		18,595.66
Miscellaneous General Services	13,750.75	..	700.00		14,450.75
Total - General Services	47,320.76	1,947.24	700.00		49,968.00

STATEMENT No. 4					
STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND					
A. EXPENDITURE BY FUNCTION				(₹ in crore)	
Description	2022-2023		Loans &		Total
	Revenue	Capital	Advances		
B Social Services					
B.1 Education, Sports, Art and Culture					
General Education	22,135.54	833.15	..		22,968.69
Technical Education	362.37	136.95	..		499.32
Sports and Youth Services	216.38	1,222.22	..		1,438.60
Art and Culture	171.01	..	..		171.01
B.2 Health and Family Welfare					
Medical and Public Health	9,504.81	2,148.69	..		11,653.50
Family Welfare	664.49	..	..		664.49
B.3 Water Supply, Sanitation, Housing and Urban Development					
Water Supply and Sanitation	3,261.78	2,526.67	..		5,788.45
Housing	389.92	546.38	..		936.30
Urban Development	3,127.00	516.90	..		3,643.90
B.4 Information and Broadcasting					
Information and Publicity	87.36	..	..		87.36
B.5 Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes					
Welfare of Schedule Castes, Scheduled Tribes and Other Backward Classes	2,931.85	414.39	..		3,346.24
B.6 Labour and Labour Welfare					
Labour and Employment	223.67	..	..		223.67
B.7 Social Welfare and Nutrition					
Social Security and Welfare	6,237.29	35.65	..		6,272.94
Nutrition	922.27	..	..		922.27
Relief on account of Natural Calamities	2,020.37	..	..		2,020.37
B.8 Others					
Other Social Services	39.30	181.83	..		221.13
Secretariat-Social Services	202.81	..	..		202.81
Total - Social Services	52,498.20	8,562.83	..		61,061.03
C Economic Services					
C.1 Agriculture and Allied Activities					
Crop Husbandry	5,787.90	81.99	200.00		6,069.89

STATEMENT No. 4					
STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND					
A. EXPENDITURE BY FUNCTION				(₹ in crore)	
Description	2022-2023		Loans &	Total	
	Revenue	Capital	Advances		
C Economic Services - (Contd.)					
	Soil and Water Conservation	382.86	..	..	382.86
	Animal Husbandry	663.75	56.30	..	720.05
	Dairy Development	12.99	27.77	..	40.76
	Fisheries	343.69	29.04	..	372.73
	Forestry and Wild Life	952.58	7.98	0.53	961.09
	Food, Storage and Warehousing	1,302.45	..	..	1,302.45
	Agricultural Research and Education	348.20	..	..	348.20
	Co-operation	1,015.66	170.34	50.00	1,236.00
	Other Agricultural Programmes	4.09	..	..	4.09
C.2	Rural Development				
	Special Programmes for Rural Development	1,310.30	..	..	1,310.30
	Rural Employment	1,861.98	..	..	1,861.98
	Land Reforms	24.29	..	..	24.29
	Other Rural Development Programmes	6,999.53	..	..	6,999.53
	Other Special Areas Programmes	17.50	293.42	..	310.92
C.3	Special Area Programmes				
	Major Irrigation	720.90	3,809.65	..	4,530.55
	Medium Irrigation	107.92	1,664.14	..	1,772.06
	Minor Irrigation	1,563.07	827.51	..	2,390.58
	Command Area Development	224.46	..	..	224.46
	Flood Control and Drainage	203.14	1,112.26	..	1,315.40
C.4	Energy				
	Power	19.10	3,071.59	701.14	3,791.83
	New and Renewable Energy	38.08	..	..	38.08
C.5	Industry and Minerals				
	Village and Small Industries	196.58	30.02	..	226.60
	Industries	381.09	6.90	..	387.99
	Non-ferrous Mining and Metallurgical Industries	131.75	..	..	131.75
	Loans for Consumer Industries	..	115.00	..	115.00
	Other Industries	636.89	180.00	..	816.89
	Other Outlays on Industries and Minerals	34.87	..	..	34.87
	Ports and Light Houses	8.85	5.56	..	14.41
	Civil Aviation	18.63	155.27	..	173.90
	Roads and Bridges	2,565.72	9,860.61	..	12,426.33
	Road Transport	63.60	239.93	..	303.53

STATEMENT No. 4					
STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND					
A. EXPENDITURE BY FUNCTION				(₹ in crore)	
Description		2022-2023		Loans &	Total
		Revenue	Capital	Advances	
C Economic Services - (Contd.)					
C.6	Transport				
	Inland Water Transport	10.21	..	..	10.21
	Other Transport Services	..	586.72	..	586.72
C.7	Science Technology and Environment				
	Other Scientific Research	88.09	..	..	88.09
	Ecology and Environment	55.49	..	..	55.49
C.8	General Economic Services				
	Secretariat-Economic Services	1,184.46	..	..	1,184.46
	Tourism	260.55	275.45	..	536.00
	Foreign Trade and Export Promotion	7.91	..	..	7.91
	Census Surveys and Statistics	19.78	..	..	19.78
	Civil Supplies	23.91	..	..	23.91
	General Financial and Trading Institutions	..	219.84	..	219.84
	Other General Economic Services	10.48	12.04	..	22.52
	Total - Economic Services	29,603.28	22,839.34	951.67	53,394.30
D	Loans, Grants-in-aid and Contributions				
	Compensation and Assignments to Local Bodies and Panchayati Raj Institutions	1,583.88	..	..	1,583.88
	Total - Loans, Grants-in-aid and Contributions	1,583.88	..	..	1,583.88
E	Public Debt				
	Internal Debt of the State Government	..	..	12,773.85	12,773.85
	Loans and Advances from the Central Government	..	..	1,152.98	1,152.98
	Total - Public Debt	..	..	13,926.83	13,926.83
F	Loans To Government Servants, Etc.				
	Loans to Government Servants, etc.	..	..	505.92	505.92
	Miscellaneous Loans	..	..	..	..
	Total - Loans To Government Servants, Etc.	..	..	505.92	505.92
	Total Loans, Grants in Aid & Contributions and Public Debt.	1,583.88	..	14,432.75	16,016.63
	Total Consolidated Fund Expenditure	1,31,006.13	33,349.41	16,084.42	1,80,439.96

STATEMENT No. 4

STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND

B. EXPENDITURE BY NATURE

(₹ in crore)

Object of Expenditure	2020-21			2021-22			2022-23		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Grants-in-Aid (a)	25,934.95	..	25,934.95	24,417.47	..	24,417.47	17,500.19	..	17,500.19
Salaries	21,002.70	151.65	21,154.35	23,456.36	162.85	23,619.21	25,770.50	163.23	25,933.73
Pension	13,628.62	..	13,628.62	16,458.76	..	16,458.76	18,595.66	..	18,595.66
Major Works	26.57	2,580.07	2,606.64	45.70	3,869.66	3,915.36	41.61	6,331.60	6,373.21
Interest Payment and Service of Debt	6,643.79	..	6,643.79	8,342.45	..	8,342.45	5,502.32	..	5,502.32
Subsidies	4,287.51	..	4,287.51	4,694.55	..	4,694.55	3,978.98	..	3,978.98
Special Bonds of State Government for Small Savings Loans	791.77	..	791.77	706.98	..	706.98	622.19	..	622.19
Scholarship and Stipend	1,193.73	..	1,193.73	838.14	..	838.14	788.30	..	788.30
Maintenance and Repairs	610.13	..	610.13	732.33	..	732.33	910.18	..	910.18
Construction of Buildings	..	390.53	390.53	..	647.59	647.59	..	894.77	894.77
Construction of 33/11 KV New Grid Substations	..	..	..	..	100.00	100.00	..	963.82	963.82
Compensation	153.84	..	153.84	186.28	..	186.28	199.73	..	199.73
Supplementary Nutrition Programme	1,007.24	..	1,007.24	687.36	..	687.36	..	..	..
Devolution	1,213.72	..	1,213.72	1,225.07	..	1,225.07	1,220.14	..	1,220.14
Biju Setu Yojana	..	752.90	752.90	..	935.31	935.31	..	1,098.33	1,098.33
Lift Irrigation	190.79	360.00	550.79	160.00	183.41	343.41	190.00	27.98	217.98
Land Acquisition	..	213.63	213.63	..	340.81	340.81	286.98	460.72	747.70
Office Expenses	608.98	10.11	619.09	665.38	14.91	680.29	888.73	18.71	907.44
Subsidy for Agriculture Inputs etc.	224.27	..	224.27	469.51	..	469.51	273.69	..	273.69
Mukhya Mantri Sadak Yojana	..	333.90	333.90	..	329.93	329.93	..	1,056.07	1,056.07

STATEMENT No. 4

STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND

B. EXPENDITURE BY NATURE

(₹ in crore)

Object of Expenditure	2020-21			2021-22			2022-23		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Work Charged Salaries	266.35	40.53	306.88	266.24	42.14	308.38	255.01	41.23	296.24
Payment of Incentive	0.06	..	0.06	0.04	..	0.04	0.06	..	0.06
Medicine	134.87	..	134.87	191.71	..	191.71	159.40	..	159.40
Rural Electrification under Biju Grama Jyoti	..	16.59	16.59	..	90.00	90.00	..	325.00	325.00
Tools and Equipment	305.12	5.00	310.12	280.54	1.89	282.43	286.35	9.67	296.02
Piped Water Supply, Spot Sources and Sustainability, etc.	1,204.01	..	1,204.01	2,453.82	..	2,453.82	..	..	..
Others	4,881.74	211.66	5,093.40	5,167.01	307.92	5,474.93	6,892.87	227.63	7,120.50
Installation of Mega-Lift Irrigation Schemes	..	360.00	360.00	..	183.41	183.41	..	27.98	27.98
Flood Restoration Work	..	152.91	152.91	..	142.88	142.88	..	187.08	187.08
Completion of Incomplete Project	..	43.17	43.17	..	32.39	32.39	..	42.07	42.07
Special Repairs	22.54	..	22.54	25.01	..	25.01	31.28	..	31.28
Others(b)	12,803.03	12,326.33	25,129.36	18,666.27	15,340.38	34,006.65	45,323.46	21,473.52	66,796.98
TOTAL	97,136.33	17,948.98	1,15,085.31	1,10,136.98	22,725.48	1,32,862.46	1,29,717.63	33,349.41	1,63,067.04
Deduct Recoveries	(-)1,825.48	..	(-)1,825.48	(-)549.44	..	(-)549.44	(-)1,288.50	..	(-)1,288.50
Net Total	95,310.85	17,948.98	1,13,259.83	1,09,587.54	22,725.48	1,32,313.02	1,31,006.13	33,349.41	1,64,355.54

(a) Grants-in-Aid excludes expenditure transferred to PRIs and ULBs as Compensation and assignments under Major Head- '3604'.

(b) The object heads where expenditure is less than ₹10 crore are clubbed together and shown under the head "Others"

STATEMENT No. 5

STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Head	Description	Expenditure during 2021-22	Progressive expenditure upto 2021-22	Expenditure during 2022-23	Progressive expenditure upto 2022-23	Per cent Increase (+)/ Decrease (-)
1	2	3	4	5	6	7
(₹ in crore)						
A. Capital Account of General Services						
4047	Capital Outlay on other Fiscal Services	...	1.00	...	1.00	..
4055	Capital Outlay on Police	...	217.47	...	217.47	(+)0.00
4058	Capital Outlay on Stationery and Printing	0.64	34.36	8.89	43.25	(+)25.87
4059	Capital Outlay on Public Works	867.78	7,008.09	1,938.35	8,946.44	(+)27.66
Total - A. General Services		868.42	7,260.92	1,947.24	9,208.16	(+)26.82
B. Capital Account of Social Services						
(a) Capital Account of Education, Sports, Art and Culture						
4202	Capital Outlay on Education, Sports, Arts and Culture	676.18	5,558.15	2,192.31	7,750.46	(+)39.44
Total - (a) Capital Account of Education, Sports, Art and Culture		676.18	5,558.15	2,192.31	7,750.46	(+)39.44
(b) Capital Account of Health and Family Welfare						
4210	Capital Outlay on Medical and Public Health	1,689.72	6,488.79	2,148.69	8,637.48	(+)33.11
4211	Capital Outlay on Family Welfare	...	2.33	...	2.33	..
Total - (b) Capital Account of Health and Family Welfare		1,689.72	6,491.12	2,148.69	8,639.81	(+)33.10

STATEMENT No. 5						
STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE						
Major Head	Description	Expenditure during 2021-22	Progressive expenditure upto 2021-22	Expenditure during 2022-23	Progressive expenditure upto 2022-23	Per cent Increase (+)/ Decrease (-)
1	2	3	4	5	6	7
(₹ in crore)						
B. Capital Account of Social Services - (Contd.)						
(c) Capital Account of Water Supply and Sanitation, Housing and Urban Development						
4215	Capital Outlay on Water Supply and Sanitation	2,335.39	16,651.73	2,526.67	19,178.40	(+)15.17
4216	Capital Outlay on Housing	589.52	3,768.56	546.38	4,314.94	(+)14.50
4217	Capital Outlay on Urban Development	123.13	1,240.45	516.90	1,757.35	(+)41.67
Total - (c) Capital Account of Water Supply and Sanitation, Housing and Urban Development		3,048.04	21,660.74	3,589.95	25,250.69	(+)16.57
(d) Capital Account of Information and Broadcasting						
4220	Capital Outlay on Information and Publicity	...	0.29	...	0.29	..
4221	Capital Outlay on Broadcasting	...	...	...	...	..
Total - (d) Capital Account of Information and Broadcasting		...	0.29	...	0.29	..
(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes						
4225	Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	431.57	5,222.93	414.39	5,637.32	(+)7.93
Total - (e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes		431.57	5,222.93	414.39	5,637.32	(+)7.93

STATEMENT No. 5

STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Head	Description	Expenditure during 2021-22	Progressive expenditure upto 2021-22	Expenditure during 2022-23	Progressive expenditure upto 2022-23	Per cent Increase (+)/ Decrease (-)
1	2	3	4	5	6	7

(₹ in crore)

B. Social Services - (Concl'd.)

(g) Capital Account of Social Welfare and Nutrition

4235 Capital Outlay on Social Security and Welfare	33.26	1,009.80	35.65	1,045.45	(+)3.53
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Total - (g) Capital Account of Social Welfare and Nutrition

33.26	1,009.80	35.65	1,045.45	(+)3.53
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(h) Capital Account of Other Social Services

4250 Capital Outlay on other Social Services	123.66	1,182.42	181.83	1,364.25	(+)15.38
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Total - (h) Capital Account of Other Social Services

123.66	1,182.42	181.83	1,364.25	(+)15.38
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Total - B. Social Services

6,002.43	41,125.45	8,562.83	49,688.28	(+)20.82
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C. Capital Account of Economic Services

(a) Capital Account of Agriculture and Allied Activities

4401 Capital Outlay on Crop Husbandry	104.00	434.95	81.99	516.94	(+)18.85
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4402 Capital Outlay on Social and Water Conservation	...	4.05	...	4.05	..
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4403 Capital Outlay on Animal Husbandry	52.00	389.22	56.30	445.52	(+)14.46
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4404 Capital Outlay on Dairy Development	...	258.36	27.77	286.13	(+)10.75
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4405 Capital Outlay on Fisheries	20.72	179.60	29.04	208.64	(+)16.17
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4406 Capital Outlay on Forestry and Wild Life	3.00	846.82	7.98	854.80	(+)0.94
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4408 Capital Outlay on Food Storage and Warehousing	1.50	35.60	...	35.60	(+)0.03
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4415 Capital Outlay on Agricultural Research and Education	...	9.60	...	9.60	..
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STATEMENT No. 5

STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Head	Description	Expenditure during 2021-22	Progressive expenditure upto 2021-22	Expenditure during 2022-23	Progressive expenditure upto 2022-23	Per cent Increase (+)/ Decrease (-)
1	2	3	4	5	6	7
(₹ in crore)						
C. Capital Account of Economic Services - (Contd.)						
(a) Capital Account of Agriculture and Allied Activities - Concl'd.						
4416	Investment in Agricultural Financial Institutions	...	5.54	...	5.54	..
4425	Capital Outlay on Co-operation	187.01	1,137.87	170.34	1,308.21	(+)14.97
4435	Capital Outlay on other Agricultural Programmes	(-)1.18	145.91	...	145.91	..
Total - (a) Capital Account of Agriculture and Allied Activities		367.05	3,447.52	373.42	3,820.94	(+)10.83
(b) Capital Account of Rural Development						
4515	Capital Outlay on other Rural Development Programmes	(-)4.06	1,615.71	...	1,615.71	..
Total - (b) Capital Account of Rural Development		(-)4.06	1,615.71	...	1,615.71	..
(c) Capital Account of Special Area Programme						
4575	Capital Outlay on other Special Areas Programmes	231.14	2,012.95	293.42	2,306.37	(+)14.58
Total - (c) Capital Account of Special Area Programme		231.14	2,012.95	293.42	2,306.37	(+)14.58
(d) Capital Account of Irrigation and Flood Control						
4700	Capital Outlay on Major Irrigation	2,383.86	23,976.85	3,809.64	27,786.49	(+)15.89
4701	Capital Outlay on Medium Irrigation	813.54	12,395.55	1,664.14	14,059.69	(+)13.43
4702	Capital Outlay on Minor Irrigation	693.56	13,774.25	827.51	14,601.76	(+)6.01
4711	Capital Outlay on Flood Control Projects	865.61	8,763.37	1,112.26	9,875.63	(+)12.69

STATEMENT No. 5

STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Head	Description	Expenditure during 2021-22	Progressive expenditure upto 2021-22	Expenditure during 2022-23	Progressive expenditure upto 2022-23	Per cent Increase (+)/ Decrease (-)
1	2	3	4	5	6	7
(₹ in crore)						
C. Capital Account of Economic Services - (Contd.)						
	Total - (d) Capital Account of Irrigation and Flood Control	4,756.57	58,910.01	7,413.56	66,323.57	(+)12.58
	(e) Capital Account of Energy					
4801	Capital Outlay on Power Projects	3,445.77	17,547.38	3,071.59	20,618.97	(+)17.50
4810	Capital Outlay on New and Renewable Energy	...	0.02	...	0.02	(-)50.00
	Total - (e) Capital Account of Energy	3,445.77	17,547.40	3,071.59	20,618.99	(+)17.50
	(f) Capital Account of Industry and Minerals					
4851	Capital Outlay on Village and Small Industries	...	72.01	30.02	102.03	(+)41.67
4852	Capital Outlay on Iron and Steel Industries	1.42	43.03	6.90	49.93	(+)16.06
4853	Capital Outlay on Non-Ferrous Mining and Metallurgical Industries	...	64.48	...	64.48	..
4855	Capital Outlay on Fertilizer Industries	...	0.06	...	0.06	..
4858	Capital Outlay on Engineering Industries	...	16.51	...	16.51	..
4859	Capital Outlay on Telecommunication and Electronic Industries	...	23.65	...	23.65	..
4860	Capital Outlay on Consumer Industries	...	97.36	115.00	212.36	(+)118.12
4875	Capital Outlay on Other Industries	50.00	50.00	180.00	230.00	(+)360.00
4885	Capital Outlay on Industries and Minerals	...	506.59	...	506.59	..
	Total - (f) Capital Account of Industry and Minerals	51.42	873.69	331.92	1,205.61	(+)37.99

STATEMENT No. 5

STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Head	Description	Expenditure during 2021-22	Progressive expenditure upto 2021-22	Expenditure during 2022-23	Progressive expenditure upto 2022-23	Per cent Increase (+)/ Decrease (-)
1	2	3	4	5	6	7
(₹ in crore)						
C. Capital Account of Economic Services - (Contd.)						
(g) Capital Account of Transport						
5051	Capital Outlay on Ports and Light Houses	3.78	212.98	5.56	218.54	(+)2.61
5053	Capital Outlay on Civil Aviation	104.74	395.51	155.27	550.78	(+)39.26
5054	Capital Outlay on Roads and Bridges	6,100.72	64,260.16	9,860.61	74,120.77	(+)15.34
5055	Capital Outlay on Road Transport	...	527.95	239.93	767.88	(+)45.45
5056	Capital Outlay on Inland and Water Transport	...	0.46	...	0.46	..
5075	Capital Outlay on other Transport Services	446.00	1,733.41	586.72	2,320.13	(+)33.85
Total - (g) Capital Account of Transport		6,655.24	67,130.47	10,848.09	77,978.56	(+)16.16
(h) Capital Account of Communication						
5275	Capital Outlay on other Communication Services	...	(-)0.08	...	(-)0.08	..
Total - (h) Capital Account of Communication		...	(-)0.08	...	(-)0.08	..
(j) Capital Account of General Economic Services						
5452	Capital Outlay on Tourism	348.60	1,473.95	275.45	1,749.40	(+)18.69
5453	Capital Outlay on Foreign Trade and Export Promotion	...	0.13	...	0.13	..
5465	Investments in General Financial and Trading Institutions	...	279.48	219.84	499.32	(+)78.66
5475	Capital Outlay on other General Economic Services	2.91	732.66	12.04	744.70	(+)1.64
Total - (j) Capital Account of General Economic Services		351.51	2,486.22	507.33	2,993.55	(+)20.41
Total - C. Economic Services		15,854.63	1,54,023.90	22,839.34	1,76,863.24	(+)14.83
Grand Total		22,725.48	2,02,410.27	33,349.41	2,35,759.68	(+)16.48

STATEMENT No. 5

STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

1. *Capital Outlay on Industrial and Economical Development-*

The details of the Government in (i) Statutory Corporations, (ii) Government Companies, (iii) Joint Stock Companies and (iv) Co-operative Institutions are given in Statement No.19 (Section-1).

Information about Co-operative Societies under liquidation and realisation or the write-off of the Government investment in those Companies/Societies is awaited.

During 2022-23 the Government invested ₹1,598.21 crore in Govt. Companies, ₹132.00 crore in Co-operative Institutions and ₹18.00 crore in Rural Banks total Investment being ₹1,775.13 crore.

According to the information furnished by the Government, total investments of the Government in the Share Capital of different concerns at the end of 2020-21, 2021-22 and 2022-23 were ₹7,288.29 crore, ₹10,642.65 crore and ₹12,417.78 crore respectively (Further details are given in Section-1 of Statement No.19).

The dividend received therefrom was ₹1,062.81 crore (14.58 per cent), ₹523.43 crore (4.92 per cent) and ₹584.50 crore (4.71 per cent) respectively (Further details are given in Section-1 of Statement No.19).

Besides the above, no investment was made out of the earmarked balance in bonds of statutory Corporations.

2. *Capital Outlay on multipurpose River Schemes:-*

Of the Multipurpose River Schemes, the Hirakud Dam Project (Stage-I and II) has been completed. The Capital invested thereon upto 2022-23 (excluding indirect charges) was ₹108.58 crore.

The detailed account showing financial results of the Project and other irrigation works (commercial) is given in Appendix-VIII.

3. *Capital Outlay on Electricity Schemes:-*

With the formation of State Electricity Board from 1st March 1961, all completed transmission and distribution system and generation assets of Hirakud System and Talcher Thermal System have been transferred to the State Electricity Board. The allocation of the Capital Outlay between the Odisha State Electricity Board and the Government has not been finalised. Capital expenditure of ₹65.50 crore transferred to the Board in 1964-65 (₹16.72 crore), 1966-1967 (₹0.73 crore), 1969-70 (₹17.24 crore) and 1970-71 (₹30.81 crore) has been treated as Loan.

The Odisha Electricity Reform Act, 1995 (Odisha Act 2 of 1996) was enacted to reform and restructure the State's power sector. the act inter alia, provided for the transfer of the assets, liabilities and personnel from the Odisha State Electricity Board (OSEB) to the Government of Odisha.

In exercise of powers conferred by sub-sections (2),(6) and (7) of the section 23 of the Odisha Electricity Reform Act, 1995 and Rule 5 of the Odisha Electricity Reform (Transfer of undertakings, Assets, Liabilities, Proceedings and Personnel) Scheme Rules,1996, GoO transferred certain undertakings and vested them in Grid Corporation of Odisha (GRIDCO), on April 1, 1996, by way of a notification SRO no. 257/96 dated April 1, 1996.

STATEMENT No. 5

STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

As per the notification, the values of assets and liabilities transferred from GoO to GRIDCO were considered provisional for a period of twelve months from date of such Notification. The aggregate value of the assets (fixed assets and current assets) transferred and vested in GRIDCO was fixed by GoO at Rs. 2395.80 crore as at April; 1, 1996. Further in exercise of power conferred by Sub-section 5 of Section 23 read with Section 55 of the Odisha Electricity reform Act 1995 (Odisha Act-2 of 1996) as amended by the Odisha Electricity Reform Amendment ordinance, 1998 (Odisha Ordinance-3 of 1998), the State Government after consultation with Grid Corporation of Odisha Limited vide notification SR.No.750/98 dated 25.11.98 transferred the Distribution Undertakings of Grid Corporation of Odisha Ltd to 4 Distribution Companies namely Central Electricity Supply Company of Odisha Limited (CESCO), North Eastern Electricity Supply Company Odisha Limited (NESCO), Western Electricity Supply Company Odisha Limited (WESCO) and Southern Electricity Supply Company Odisha (SOUTHCO) with effect from 26.11.1998. These four distribution Companies have been privatised since April/September 1999.

The State Government also transferred (April 1996) the assets and Liabilities of Hydropower Generation undertakings of erstwhile OSEB of the State Government to Odisha Hydropower Generation Corporation Limited (OHPC) at an aggregate value of ₹1,196.80 crore (net fixed assets ₹1,196.80 crore of Hydro Power Generation undertakings) Work in Process ₹644.30 crore and Current Assets ₹7.40 crore as on April 1996 based on Replacement cost method.

4. Summary of the final results of the working of the departmentally managed Government undertakings as disclosed by the latest available proforma accounts as given below:-

The department-wise position of arrears in preparation of proforma accounts and the investment made by the Government are given below:-

SL. No.	Department	Department Undertakings /Schemes under the department	Name of the Undertakings/Schemes	Year from which accounts are due	Investments as per last accounts (₹ in crore)	Remarks
1.	Forest and Environment	1	Nationalisation of Kendu Leaves operated by Chief Conservator of Forests (Kendu Leaves), Odisha	2011-12	0.70	Arrear of accounts for 12 years.
2.	Agriculture and Co-operation	7	(i) Cold Storage Plant, Kumarmunda	1972	0.12	Arrear of accounts for 51 years.
			(ii) Cold Storage Plant, Similiguda	1977	0.16	Arrear of accounts for 46 years.
			(iii) Cold Storage Plant, Paralakhemundi	1984	0.06	Arrear of accounts for 39 years.
			(iv) Cold Storage Plant, Bolangir	1994	0.08	Arrear of accounts for 29 years.
			(v) Cold Storage Plant, Bhubaneswar	1975	0.18	Transferred (March 1979) to Odisha State Seeds Corporation Ltd. Arrear of accounts for five years.

STATEMENT No. 5

STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

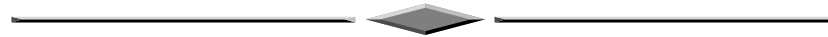
SL. No.	Department	Department Undertakings /Schemes under the department	Name of the Undertakings/Schemes	Year from which accounts are due	Investments as per last accounts (₹ in lakh)	Remarks
			(vi) Cold Storage Plant, Sambalpur	1971	NA	Transferred (March 1979) to Odisha State Seeds Corporation Limited. Arrear of accounts for 52 years.
			(vii) Purchase and distribution of quality seeds to cultivators	1977-78	NA	Proforma accounts not prescribed by Government.
3.	Food Supplies and Consumer Welfare	1	Grain purchase scheme	1977-78	NA	Transferred (September 1980) to Odisha State Seeds Corporation Limited. Arrear of accounts for 45 years.
4.	Commerce and Transport	1	State Transport Service	1972-73	NA	Transferred (May 1974) to Odisha State Road Transport. Arrear of accounts for 50 years.
5.	Fisheries and Animal Resources Development	1	Poultry Development	--	NA	Proforma accounts not prescribed by the State Government.
6.	Commerce & Transport Department	1	Director Printing, Stationery and Publication, Cuttack (Government Press)	1977-78	NA	Proforma accounts are not prepared through it is required under provision of Odisha Government Press Manual. Arrear of accounts for 48 years.

STATEMENT No. 5

STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

SL. No.	Department	Department Undertakings /Schemes under the department	Name of the Undertakings/Schemes	Year from which accounts are due	Investments as per last accounts (₹ in lakh)	Remarks
1	--	1	Grain Supply Scheme	--	--	1958-59
2	--	1	Scheme for trading in Iron Ore through	--	--	1966-67
3	--	1	Cloth and Yarn Scheme	--	--	1954-55
4	--	1	Scheme for exploitation and marketing of fish	--	--	1982-83

As of March-2020, four schemes/undertakings out of 16 remained inoperative or closed. Their assets and liabilities were not fully disposed off or liquidated by the Government. The details about non-operation or closure were not available.



STATEMENT NO. 6

STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) Statement of Public Debt and Other Liabilities

Nature of Borrowings	Balance as on 1 April 2022	Receipts during the year	Repayments during the year	Balance as on 31 March 2023	Net Increase(+)/ Decrease(-)		As a Per cent of Total Liabilities
					Amount	Per cent	
					(₹ in crore)		
A Public Debt							
6003 Internal Debt of the State Government	53,977.24	4,328.29	12,773.85	45,531.68	(-)8,445.56	(-)15.65	41.34
Market Loans	28,558.07	..	7,500.00	21,058.07	(-)7,500.00	(-)26.26	19.12
Bonds	0.28	..	..	0.28	..	..	..
Loans from the State Bank of India and other Banks	..	..	..	..	..	..	..
Ways and Means Advances from the Reserve Bank of India	..	..	..	..	..	..	..
Special Securities issued to NSSF of Central Government	6,525.37	..	882.54	5,642.85	(-)882.54	(-)13.52	5.12
Loans from Financial Institutions	16,739.86	3,898.59	2,642.31	17,996.14	(+)1,256.28	(+)7.50	16.34
Special Drawing Facility on 91 Days Deposits	..	..	..	..	..	..	..
Jail Modernisation	..	..	..	..	..	..	..
Other Loans	2,153.66	429.70	1,749.00	834.36	(-)1,319.30	(-)61.26	0.76
Deduct-Amount met from Consolidated Sinking Fund	..	..	..	..	..	..	..
6004 Loans and Advances from the Central Government	18,507.82	1,018.50	1,152.98	18,373.34	(-)134.48	(-)0.73	16.68
01 Non-Plan Loans	9.73	..	1.83	7.90	(-)1.83	(-)18.81	0.01
02 Loans for State/ Union Territory Plan Schemes	3,462.56	..	845.29	2,617.27	(-)845.29	(-)24.41	2.38
07 Pre-1984-85 Loans	0.38	..	..	0.38	..	..	..
08 Centrally Sponsored Schemes	1.14	..	0.47	0.67	(-)0.47	(-)41.23	..
09 Other Loans for States/Union Territory with Legislature Schemes	15,034.01	1,018.50	305.39	15,747.12	(+)713.11	(+)4.74	14.30
Total- A Public Debt	72,485.06	5,346.79	13,926.83	63,905.02	(-)8,580.04	(-)11.84	58.01

STATEMENT NO. 6

STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) Statement of Public Debt and Other Liabilities

Nature of Borrowings	Balance as on 1 April 2022	Receipts during the year	Repayments during the year	Balance as on 31 March 2023	Net Increase(+)/ Decrease(-)		As a Per cent of Total Liabilities
					Amount	Per cent	
					(₹ in crore)		
B Other Liabilities							
Public Accounts							
Small Savings, Provident Funds etc.	25,257.59	4,693.40	5,195.26	24,755.73	(-)501.86	(-)1.99	22.11
Reserve Funds bearing Interest	5,133.63	7,632.74	9,565.87	3,200.50	(-)1,933.13	(-)37.66	2.86
Reserve Funds not bearing Interest	285.46	15,038.22	15,015.08	308.60	(+)23.14	(+)8.11	0.28
Deposits bearing Interest	26.23	3,141.56	3,120.74	47.05	(+)20.82	(+)79.37	0.04
Deposits not bearing Interest	16,951.69	30,613.23	27,830.03	19,734.89	(+)2,783.20	(+)16.42	17.63
Total- B Other Liabilities	47,654.60	61,119.15	60,726.98	48,046.77	(+)392.17	(+)0.82	42.92
Total Public Debt and Other Liabilities	1,20,139.66	66,465.94	74,653.81	1,11,951.79	(-)8,187.87	(-)6.82	42.92

For details on Amortisation, Service of Debt etc. Explanatory Notes to this Statement (at page-31) may be seen.

No law under Article 293 of the Constitution has been passed by the Legislature of the State laying down the limit within which the Government may borrow on the security of the Consolidated Fund of the state. However the Odisha Legislative Assembly has passed "The Odisha Fiscal Responsibility and Budget Management Act, 2005" (Odisha Act 6 of 2005) and " The Odisha Fiscal Responsibility and Budget Management (Amendment) Act, 2006" (Odisha Act 6 of 2006) has been amended.

The Act provides for the responsibility of the State Government to ensure prudence in fiscal management and fiscal stability by progressive elimination of revenue deficit and sustainable debt management consistent with fiscal stability.

The State Government has amended the FRBM (Amendment) Act, 2005 on the basis of recommendation of the 13th Finance Commission. The FRBM (Amendment) Act, 2022 has made it mandatory for the State to generate Revenue Surplus, contain the Fiscal Deficit within 3.5 *per cent* of GSDP in FRBM Amendment Act-2022, achieve Debt/GSDP ratio at Finance Commission recommended level and put in place a monitoring mechanism on implementation of FRBM Act

STATEMENT No. 6

STATEMENT OF BORROWINGS AND OTHER LIABILITIES

Explanatory Notes to Statement No.6

1. Amortisation arrangements:-

As per the recommendations of Twelfth Finance Commission, State Government has set up a Consolidated Sinking Fund for Amortisation of all Loans including Loans from Bank, Liabilities on account of NSSF etc. During the year, no amount has been transferred from Revenue to the Fund. The accretion in the Sinking Fund together with the income earned on the investments of the Fund would be invested in easily encashable Investments in Central Government dated Securities. Government has closed the Sinking Fund for Amortisation of Loans from Life Insurance Corporation of India.

2. Loans from Small Saving Fund:-

Loans out of the collection in the Small Savings Schemes and Public Provident Fund in the Post Offices are being shared between the State Government and the Central Government in the ratio of 3:1. A separate Fund viz. National Small Savings Fund was created in 1999-2000 for the purpose of release of loans out of Small Savings collections. The Loans received during 2022-23 was Nil and ₹882.54 crore was repaid during the year. The balance outstanding at the end of the year was ₹5,642.84 crore which was 11.84 *per cent* of the total Public Debt of the State Government as on 31 March 2023.

3. Loans and Advances from Government of India, Market Loans, etc.

a. Public Debt:-

The total Public Debt of the State Government decreased by (-) ₹8,580.04 crore during the year 2022-23 and stood at ₹63,905.02 crore at the close of the year. Further details are given in Statement No.17 and Annexure thereto.

b. Internal Debt:-

The Internal Debt of the State Government comprises (i) Long Term Loans raised from the Open market, (ii) Loans received from the Autonomous Bodies, (iii) Cash Credit Accommodation by the State Bank of India (iv) Ways and Means Advances from the Reserve Bank of India to cover the gap in the State's resources and (v) Special Securities issued to National Small Savings Fund of the Central Government.

(i) Open Market Loans:-

These are Long Term Loans raised in the Open Market having a currency of more than twelve months. During the year no Loan was raised from the market. Details are given in Annexure to Statement 17. During the year ₹7,500.00 crore was repaid in discharge of expired loans of earlier years to the extent tendered for discharge.

STATEMENT No. 6

STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(ii) Loans received from Autonomous Bodies:-

This category of borrowings includes loans obtained from Life Insurance Corporation of India, National Bank of Agriculture and Rural Development, National Co-operative Development Corporation, Rural Electrification Corporation of India, General Insurance Corporation of India, Indian Rare Earths Limited and Khadi and Village Industries Commission. During 2022-23, the Government received ₹4,328.29 crore from these bodies and paid ₹4,391.31 crore in repayment of the outstanding loans.

(iii) Cash Credit Accommodation from the State Bank of India:-

The Government did not avail of any Cash Credit Accommodation from the State Bank of India, Bhubaneswar during the year.

(iv) Ways and Means Advances from the Reserve Bank of India:-

The shortfall in the prescribed minimum Cash Balance of the State Government is made good by taking Ways and Means Advance/Overdraft from the Reserve Bank of India. These are borrowings of purely temporary character, being repayable within twelve months. The Government did not avail any Ways & Means Advance or Overdraft from Reserve Bank of India during the year as there was no shortfall in the prescribed minimum Cash Balance of the State Government.

c. Loans from Government of India:-

₹1,018.50 crore was received from the Government of India as loan during the year and the entire amount received towards Additional Central Assistance on Back to Back basis.(Outstanding Balance on 1 April 2022 being ₹18,507.82 crore). The State Government repaid ₹1,152.98 crore during the year; ₹180.20 crore was also paid by Government towards interest on loans taken from Government of India. All the loans received from Central Government during the current financial year have been duly accounted for and there is no arrear towards repayment of principal and payment of interest

Rehabilitation Loans and Loans under National Loan Scholarship Schemes:-

In case of certain categories of loans such as loans for Rehabilitation of Displaced Persons, Repatriates, etc. Rehabilitation of Gold Smiths and National Loan Scholarship Schemes, the repayment by the State Government has been restricted to the half of the Principal of Loan recovered from the beneficiaries of loan and other half is retained by the State Government as grants from the Central Government during 2022-23

d. Small Savings, Provident Funds etc.:-

This comprises mainly the Provident Fund Balances of the Government servants.

STATEMENT No. 6
STATEMENT OF BORROWINGS AND OTHER LIABILITIES

4. Service of Debt:-

Interest on debt and other obligations - The outstanding Gross Debt and Other Obligations and the Total Net Amount of Interest Charges met from Revenue during 2021-22 and 2022-23 were as shown below:-

	2022-23	2021-22	Net Increase(+) /Decrease(-) during the year	
	(₹ in crore)			
			Amount	per cent
(i) Gross Debt and Other Obligations outstanding at the end of the year				
(a) Public Debt and Small Savings, Provident Funds etc.	88,660.75	97,742.64	(-)9,081.89	(-)9.29
(b) Other Obligations	23,291.04	22,397.01	894.03	3.99
Total (i)	1,11,951.79	1,20,139.65	(-)8,187.86	(-)6.82
(ii) Interest paid by Government				
(a) On Public Debt and Small Savings, Provident Funds etc.	5,502.32	6,336.23	(-)833.91	(-)13.16
(b) Other Obligations	..	6.22	(-)6.22	(-)100.00
Total (ii)	5,502.32	6,342.45	(-)840.13	(-)13.25
(iii) Deduct				
(a) Interest received on Loans and Advances given by Government	286.20	1,133.39	(-)847.19	(-)74.75
(b) Interest realised on Investment of Cash Balances	1,359.34	508.08	(+)851.26	167.54
Total (iii)	1,645.54	1,641.47	4.07	0.25
(iv) Net Interest Charges	3,856.78	4,700.98	(-)844.20	(-)17.96
(v) Percentage of Gross Interest (item (ii)) to Total Revenue Receipts	3.66	4.14	(-)0.48	(-)11.59
(vi) Percentage of Net Interest (item (iv)) to Total Revenue Receipts	2.56	3.07	(-)0.51	(-)16.61

STATEMENT No. 6
STATEMENT OF BORROWINGS AND OTHER LIABILITIES

There were certain other interest receipts and adjustments such as interest received from Commercial Departments, interest on arrears of Revenue and interest on "Miscellaneous" account totalling ₹10.96 crore. If these are also deducted, the net burden of Interest on the Revenue would be ₹3,845.82 crore which works out to 3.21 per cent of the Revenue.

The Government also received ₹581.62 crore during the year as Dividend on Investments in various Undertakings.

5. An amount of ₹1,359.34 crore has been received as Interest towards Investment of Cash Balance out of which ₹132.30 crore has been received from investment in 14 days Treasury Bills.

6. Appropriation for reduction or avoidance of Debt :-

The amount appropriated from Revenue during 2022-23 and 2021-22 for Reduction or Avoidance of Debt were as under :-

	2022-23	2021-22	Net Increase(+) / Decrease(-)	
1	2	3	4	
			Amount	per cent
			(₹ in crore)	
Contribution to Sinking Fund	..	2,000.00	(-)2,000.00	(-)100.00



STATEMENT No. 7

STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section - 1 Summary of Loans and Advances Loanee Group Wise

Loanee Group	Balance on on 1 April 2022	Disbursement during the year	Repayments during the year	Write-off of irrecoverable loans and advances	Balance on on 31 March 2023 (2+3)-(4+5)	Net Increase / Decrease during the year (2-6)	Interest payment in arrears
1	2	3	4	5	6	7	8

(₹ in crore)

General Services							
Government Companies	4,199.99	700.00	..		4,899.99	(+)700.00	
Total- General Services	4,199.99	700.00	..		4,899.99	(+)700.00	
Social Services							
Universities/Academic Institutions	4.16	..	0.10		4.06	(-)0.10	
Municipalities/Municipal Councils /Municipal	34.72	..	..		34.72	..	
Urban Development Authorities	13.55	..	..		13.55	..	
Housing Boards	23.96	..	0.02		23.94	(-)0.02	0.13
Government Companies	528.66	..	0.01		528.65	(-)0.01	
Others	33.90	..	0.02		33.88	(-)0.02	
Total- Social Services	638.95	..	0.14		638.81	(-)0.14	0.13
Economic Services							
Panchayati Raj Institutions	0.81	..	..		0.81	..	
Statutory Corporations	..	..	..		..	..
Government Companies	3,349.13	901.14	308.07		3,942.20	(+)593.07	96.75
Co-operative Societies	186.49	50.00	78.68		157.81	(-)28.68	0.17

STATEMENT No. 7

STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section - 1 Summary of Loans and Advances Loanee Group Wise

Loanee Group	Balance on on 1 April 2022	Disbursement during the year	Repayments during the year	Write-off of irrecoverable loans and advances	Balance on on 31 March 2023 (2+3)-(4+5)	Net Increase / Decrease during the year (2-6)	Interest payment in arrears
1	2	3	4	5	6	7	8
(₹ in crore)							
Others	11.87	0.53	0.03		12.37	(+)0.50	
Total- Economic Services	3,548.31	951.67	386.78		4,113.20	(+)564.90	
Government Servants	693.66	505.92	431.41		768.17	(+)74.51	23.22
Total- Government Servants	693.66	505.92	431.41		768.17	(+)74.51	23.22
Loan for Miscellaneous Purpose	104.55	..	13.49		91.06	(-)13.49	16.48
Total- Loan for Miscellaneous Purpose	104.55	..	13.49		91.06	(-)13.49	16.48
Total-Loans and advances	9,185.47	2,157.60	831.82		10,511.25	(+)1,325.78	136.75

STATEMENT No. 7

STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section - 2 Summary of Loans and Advances Sector-wise

Sector	Balance as on 1 April 2022	Disbursements during the year	Repayments during the year	Write-off of Irrecoverable Loans and Advances	Balance as on 31 March 2023 (2+3) - (4+5)	Net Increase (+)/ Decrease (-) during the year (2-6)	Interest Payment in arrears
1	2	3	4	5	6	7	8
(₹ in crore)							
General Services							
General Services							
Pension and Miscellaneous General Services	4,199.99	700.00	..	..	4,899.99	(+)700.00	
Total General Services	4,199.99	700.00	..	..	4,899.99	(+)700.00	
Social Services							
Loans for Education Sports Art and Culture	4.16	..	0.10	..	4.06	(-)0.10	
Water Supply, Sanitation, Housing and Urban Development	622.47	..	0.04	..	622.43	(-)0.04	0.13
Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes	10.02	..	..	..	10.02	..	
Social Welfare and Nutrition	1.83	..	..	..	1.83	..	
Others	0.48	..	..	..	0.48	..	
Total Social Services	638.95	..	0.14	..	638.81	(-)0.14	0.13
Economic Services							
Agriculture and Allied Activities	236.05	250.53	230.81	..	255.77	(+)19.72	2.37
Rural Development	0.81	..	..	..	0.81	..	0.01
Irrigation and Flood Control	5.35	..	..	..	5.35	..	..
Energy	3,116.33	701.14	127.53	..	3,689.94	(+)573.61	94.47

STATEMENT No. 7

STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section - 2 Summary of Loans and Advances Sector-wise

Sector	Balance as on 1 April 2022	Disbursements during the year	Repayments during the year	Write-off of Irrecoverable Loans and Advances	Balance as on 31 March 2023 (2+3) - (4+5)	Net Increase (+)/ Decrease (-) during the year (2-6)	Interest Payment in arrears
1	2	3	4	5	6	7	8
(₹ in crore)							
Industry and Minerals	182.43	0.00	28.44	..	153.99	(-)28.43	0.08
General Economic Services	7.34	..	..	..	7.34	..	..
Total Economic Services	3,548.31	951.67	386.78	..	4,113.20	564.90	96.92
Government Servants							
Loans to Government Servants	693.66	505.92	431.41	..	768.17	(+)74.52	23.22
Total Government Servants	693.66	505.92	431.41	..	768.17	74.52	23.22
Miscellaneous Loans	104.55	..	13.49	..	91.06	(-)13.49	16.48
Total Miscellaneous Loans	104.55	..	13.49	..	91.06	(-)13.49	16.48
Grand Total	9,185.47	2,157.60	831.82	..	10,511.25	1,325.78	136.75

STATEMENT No. 7

STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section - 3 Summary of repayment in arrears from Loanee Entities Group-wise

Loanee-Entity	Amount of arrears as on 31 March 2023			Earliest period to which arrears relate	Total Loans outstanding against the Entity as on 31 March 2023
	Principal	Interest	Total		
1	2	3	4	5	6
(₹ in crore)					
General Services					
Statutory Corporations	..	..	..	..	..
Government Companies	..	..	..	..	..
Total – General Services	..	..	..	..	..
Social Services					
Universities/Academic Institutions	..	..	..	..	..
Municipalities/Municipal	..	..	..	..	..
Urban Development Authorities	..	..	..	..	..
Housing Boards	..	..	..	..	..
Total- Social Services	..	..	..	..	..
Economic Services					
Government Companies	1,108.94	967.36	2,076.31	1985-86	1,108.94
Co-operative Societies/Corporations/ Others	79.88	79.94	159.82	1948	79.88
Total- Economic Services	1,188.83	1,047.30	2,236.13	..	1,188.83
Loans for Miscellaneous Services					
Government Companies	..	..	..	..	..
Statutory Corporations	..	..	..	..	..
Total- Loans for Miscellaneous	..	..	..	..	..
GRAND TOTAL	1,188.83	1,047.30	2,236.13	..	1,188.83

NB : For details please refer to Statement No.18.

Information with regard to arrears (Principal and Interest) as provided by the Administrative Department/ Loanee Entities have been incorporated in this section.

STATEMENT No. 8						
STATEMENT OF INVESTMENTS OF THE GOVERNMENT						
Section 1 Comparative Summary of Government Investments in the Share Capital and Expenditures of different Concerns for the years						
2021-22 and 2022-23						
2022-23				2021-22		
Name of the Concern(s)	Number of Concerns	Investment at the end of the year	Dividend/ Interest received during the year	Number of Concerns	Investment at the end of the year	Dividend/ Interest received during the year
(₹ in crore)						
1. Statutory Corporations	3	699.99	3.07	3	673.06	1.98
2. Government Companies	86	9,944.61	578.55	89	8,859.70	521.26
3. Other Joint Stock Companies and Partnerships	27	514.54	..	23	1.25	..
4. Co-operative Societies	31	1,239.74	0.19	31	1,107.74	0.19
5. Rural Banks	3	18.90	2.69	3	0.90	0.01
TOTAL	150	12,417.78	584.50	149	10,642.65(A)	523.43

(A) 72 out of 150 entities have become defunct and Government Investment of ₹6,851.77 lakh remained un-recovered due to non-finalisation of the liquidation process.

STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

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STATEMENT No. 10
STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT
(i) Grants-in-Aid paid in cash

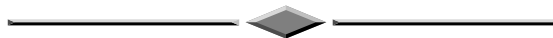
Name / Category of the Grantee		Total funds released in as Grants-in-aid				Funds allocated for creation of Capital Assets out of total funds					
		2022-23				2021-22 Total	2022-23				2021-22 Total
		Prog. Expenditure			Total		Prog. Expenditure			Total	
		Admn Expenditure	State Sector Schemes	Centrally Sponsored Schemes / Central Schemes			Admn Expenditure	State Sector Schemes	Centrally Sponsored Schemes / Central Schemes		
(₹ in crore)											
1 Panchayati Raj Institutions											
(i)	Zilla Parishads	82.32	1,645.62	..	1,727.94	751.35	..	971.30	..	971.30	375.64
(ii)	Panchayat Samities	1.04	19.54	..	20.58	251.62	..	..	..	..	5.00
(iii)	Gram Panchayats	..	58.26	..	56.70	53.68	..	6.00	..	6.00	5.00
(iv)	Others	..	2.78	..	2.78	850.20	..	..	..	..	..
TOTAL		83.36	1,726.20	..	1,809.56	1,906.85	..	977.30	..	977.30	385.64
2 Urban Local Bodies											
(i)	Municipal Corporations	9.41	1,008.87	..	1,018.28	835.34	..	348.33	..	348.33	117.14
(ii)	Municipalities/ Municipal council	26.45	767.23	..	793.68	1,157.01	..	225.37	..	225.37	345.91
TOTAL		35.86	1,776.10	..	1,811.96	1,992.35	..	573.70	..	573.70	463.05
3 Public Sector Undertakings											
(i)	Government Companies	..	..	..	..	132.20	..	..	..	..	132.20
(ii)	Statutory Corporations	55.31	1,057.88	..	1,113.19	702.52	..	551.16	..	551.16	343.80
(iii)	Others	0.23	4.98	..	5.20	140.64	..	..	..	..	..
TOTAL		55.54	1,062.86	..	1,118.39	975.36	..	551.16	..	551.16	476.00
4 Autonomous Bodies											
(i)	Universities	660.13	180.93	..	841.06	747.35	..	135.33	..	135.33	117.12
(ii)	Development Authorities	237.63	848.10	..	1,085.73	1,612.69	..	699.78	..	699.78	404.76
(iii)	Cooperative Institutions	16.44	138.99	725.97	881.40	1,539.07	..	15.00	..	15.00	34.00
(iv)	Others	111.92	497.94	..	609.87	755.35	..	332.40	..	332.40	578.73
TOTAL		1,026.12	1,665.96	725.97	3,418.06	4,654.46	..	1,182.51	..	1,182.51	1,134.61
5 Non Govt Organisations		4.17	74.07	..	78.24	49.16	0.25	14.30	..	14.55	10.52
6 Other Government Bodies		1,870.73	8,540.89	436.46	10,848.08	16,352.78	0.01	882.37	47.83	930.21	2,918.04
Total		3,075.76	14,846.09	1,162.44	19,084.29	25,930.96	0.26	4,181.34	47.83	4,229.43	5,387.86

STATEMENT No. 10

STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(ii) Grants-in-Aid given in Kind

Grantee Institutions		Total Value		(₹ in crore)
		2022-23	2021-22	
1	Panchayati Raj Institutions			
(i)	Zilla Parishads	..	..
(ii)	Panchayat Samities	..	..
(iii)	Gram Panchayats	..	..
(iv)	Others	..	..
2	Urban Local Bodies			
(i)	Municipal Corporations	..	..
(ii)	Municipalities/ Municipal council	..	..
3	Public Sector Undertakings			
(i)	Government Companies	..	..
(ii)	Statutory Corporations	..	..
(iii)	Others	..	..
4	Autonomous Bodies			
(i)	Universities	..	..
(ii)	Development Authorities	..	..
(iii)	Cooperative Institutions	..	..
(iv)	Others	..	..
5	Non Govt Organisations			
6	Other Government Bodies			
Total		..	..



STATEMENT No. 11						
STATEMENT OF VOTED AND CHARGED EXPENDITURE						
Particulars	Actuals					
	2021-22			2022-23		
	Charged	Voted	Total	Charged	Voted	Total
(₹ in crore)						
Expenditure Heads (Revenue Account)	8,500.01	1,01,087.54	1,09,587.55	5,720.48	1,25,285.65	1,31,006.13
Expenditure Heads (Capital Account)	111.19	22,614.29	22,725.48	194.14	33,155.27	33,349.41
Loans and Advances	..	1,685.68	1,685.68	..	2,157.60	2,157.60
Disbursements under Public Debt	19,798.26	..	19,798.26	13,926.83	..	13,926.83
Inter State Settlement	..	..	..	..	..	..
Transfer to Contingency Fund (a)	..	..	..	..	..	..
Total	28,409.46	1,25,387.50	1,53,796.96	19,841.45	1,60,598.52	1,80,439.97
(a) The figures have been arrived as follows -						
E. PUBLIC DEBT						
Internal Debt of the State Government	18,717.92	..	18,717.92	12,773.85	..	12,773.85
Loans and Advances from the Central Government	1,080.35	..	1,080.35	1,152.98	..	1,152.98
Total-E	19,798.27	..	19,798.27	13,926.83	..	13,926.83
F. Loans and Advances						
Loans for General Services	..	700.00	700.00	..	700.00	700.00

STATEMENT No. 11

STATEMENT OF VOTED AND CHARGED EXPENDITURE

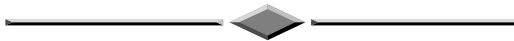
Particulars	Actuals					
	2021-22			2022-23		
	Charged	Voted	Total	Charged	Voted	Total
						(₹ in crore)
Loans for Social Services	..	..	..	..	..	..
Social Services	..	..	..	..	..	..
Loans for Economic Services	..	338.84	338.84	..	951.67	951.67
Loans to Government Servants	..	646.84	646.84	..	505.92	505.92
Miscellaneous Loans	..	..	..	..	..	..
Total-F	..	1,685.68	1,685.68	..	2,157.59	2,157.59
Total(a)	19,798.27	1,685.68	21,483.95	13,926.83	2,157.59	16,084.42

H. Transfer to Contingency Fund

Transfer to Contingency Fund
------------------------------	----	----	----	----	----	----

(i) The percentage of charged expenditure and voted expenditure to total expenditures during 2021-22 and 2022-23 was as under:-

Year	Percentage of total expenditure	
	Charged	Voted
2021-22	18	82
2022-23	11	89



STATEMENT No. 12

STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN REVENUE ACCOUNT			
Heads	On 1 April 2022	During the year 2022-23	On 31 March 2023
1	2	3	4
	(₹ in crore)		
CAPITAL AND OTHER EXPENDITURE-			
Capital Expenditure			
General Services			
Other Fiscal Services	1.00	..	1.00
Police	217.47	..	217.47
Stationery and Printing	34.36	8.89	43.25
Public Works	7,008.09	1,938.35	8,946.44
Social Services			
Education, Sports, Art and Culture	5,558.15	2,192.31	7,750.47
Health and Family Welfare	6,491.12	2,148.69	8,639.81
Water Supply and Sanitation, Housing and Urban Development	21,660.74	3,589.95	25,250.69
Information and Broadcasting	0.29	..	0.29
Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes	5,222.93	414.39	5,637.32
Social Welfare and Nutrition	1,009.80	35.65	1,045.45
Other Social Services	1,182.42	181.83	1,364.25
Economic Services			
Agriculture and Allied Activities	3,447.53	373.42	3,820.95
Rural Development	1,615.71	..	1,615.71
Special Area Programme	2,012.95	293.42	2,306.37
Irrigation and Flood Control	58,910.01	7,413.56	66,323.57
Energy	17,547.40	3,071.59	20,618.99
Industry and Minerals	873.69	331.92	1,205.61
Transport	67,130.47	10,848.09	77,978.57
Communication	(-)0.08	..	(-)0.08
General Economic Services	2,486.22	507.33	2,993.55
Total - Capital Expenditure	2,02,410.27	33,349.41	2,35,759.68

STATEMENT No. 12

STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN REVENUE ACCOUNT			
Heads	On 1 April 2022	During the year 2022-23	On 31 March 2023
1	2	3	4
(₹ in crore)			
CAPITAL AND OTHER EXPENDITURE -			
LOANS AND ADVANCES-			
Loans and Advances			
Pension and Miscellaneous General Services	4,199.99	700.00	4,899.99
Education Sports Art and Culture	4.16	(-) 0.10	4.06
Water Supply, Sanitation, Housing and Urban Development	622.47	(-) 0.04	622.42
Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes	10.02	..	10.02
Social Welfare and Nutrition	1.83	..	1.83
Others	0.48	..	0.48
Agriculture and Allied Activities	236.05	19.72	255.77
Rural Development	0.81	..	0.81
Irrigation and Flood Control	5.35	..	5.35
Energy	3,116.33	573.61	3,689.94
Industry and Minerals	182.43	(-)28.44	153.99
Transport	..	..	..
General Economic Services	7.34	..	7.34
Loans to Government Servants, etc.	693.66	74.51	768.17
Miscellaneous Loans	104.55	(-)13.49	91.06
Total - Loans And Advances	9,185.47	1,325.78	10,511.25
Appropriation to Contingency Fund	400.00	..	400.00
Total - Capital and Other Expenditure	2,11,995.74	34,675.19	2,46,670.93

STATEMENT No. 12

STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN REVENUE ACCOUNT			
Heads	On 1 April 2022	During the year 2022-23	On 31 March 2023
1	2	3	4
	(₹ in crore)		
Deduct-			
(i) Contribution from Contingency funds			
(ii) Contribution from Miscellaneous Capital Receipts	698.15	..	698.15
(iii) Contribution from development funds, reserve funds etc.	..	..	..
Net - Capital and Other Expenditure	2,11,297.60	34,675.19	2,45,972.78 (a)
Principal Sources of Funds -			
Revenue(+)/Surplus/(-)/Deficit	..	19,456.21	..
Debt			
Internal Debt of the State Government	53,977.24	(-)8,445.56	45,531.68
Loans and Advances from the Central Government	18,507.82	(-)134.48	18,373.35
Small Savings, Provident Funds etc.	25,257.58	(-)501.86	24,755.72
Total - Debt	97,742.64	(-)9,081.90	88,660.74
Other Receipt			
Contingency Fund	400.00	..	400.00
Reserve Fund	23,883.30	15,514.82	39,398.12
Deposits and Advances	16,960.59	2,803.16	19,763.75
Suspense and Miscellaneous	285.29	174.46	459.75
Remittances	(-)65.55	20.91	(-)44.64
Total - Other Receipt	41,463.63	18,513.35	59,976.98
Total - Debt and Other Receipts	1,39,206.27	9,431.45	1,48,637.72
(i) Cash Balance	44.64	(-)45.73	(-)1.09
(ii) Investment	51,165.68	(-)5,747.22	45,418.46
(iii) Revenue Deficit	(-)1,20,741.64	(-)19,456.21	(-)1,40,197.85
Add - Amount closed to Government Account	2,555.52	(-)5.43	2,550.09
Net - Provision of Funds	2,11,293.11	34,675.18	2,45,968.29 (b)

STATEMENT No. 12

STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT

(₹ in crore)

Note - The difference of ₹44,846.00 lakh (4.49 crore) between the net provision of funds as at (b) exhibited in the Statement and the net capital and other expenditure as at (a) upto the end of 2022-23 is shown below -

(I)	Net effect of Balance transferred to the state on 1 April,1936	0.06
(II)	Pre-merger balance of the Integrated states brought to the Government Account by correction of opening balance during 1951-52 to 1965-66	(-)0.55
(III)	Loans and advances by government of India to Engineering school brought to account by correction of Opening Balance during 1964-65 and 1965-66 after the schools were taken over the Government.	(-)0.09
(IV)	Capital Expenditure adjusted in excess of Previous Years and excluded during 1957-58 and 1966-67 and the amount not adjusted in previous years added during 1967-68	(-)0.19
(V)	Loans advanced by the Government of India to private bodies for construction of hostel of Bhadrak College brought to account by correction of Opening Balances in 1974-75, consequent on transfer of the college under control of State Government.	(-)0.01
(VI)	Capital expenditure dropped proforma in 1977-78 due to restructuring of the accounting classification .	1.83
(VIII)	Difference between Capital Expenditure incurred on State Transport Company upto the 30 April 1974 i.e., prior to formation of Odisha State Transport Corporation from 1 May 1974 and the value of assets as per Revaluation Committee appointed by Government (₹807.60 lakh - ₹334.00 lakh).	4.74
(IX)	Balance of Festival Advance on 31 March 1987 dropped proforma vide Government of India, Ministry of Finance, Department of Expenditure O.M. No. 6-250/S.P/1/88-M.F.C.-G.A/O.M.G-249/11 April,1986 M.F.C.G.A/F.A	(-)1.30
Total		4.49

STATEMENT No. 13

SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

A. The following is a summary of the balances as on 31st March 2023 :-

Debit Balance	Sector of the General Account	Name of the Account	Credit Balance
			(₹ in crore)
CONSOLIDATED FUND			
92,709.13	A,B,C,D,G,H and Part of L	Government Account	
	E	Public Debt	63,905.03
10,511.25	F	Loans and Advances	
CONTINGENCY FUND			
		Contingency Fund	400.00
PUBLIC ACCOUNT			
	I	Small Savings, Provident Funds, etc.	24,755.72
	J	RESERVE FUNDS	
		(a) Reserve Funds Bearing Interest	
		Gross Balance	7,754.20
		(b) Reserve Funds not Bearing Interest	
		Gross Balance	31,643.93
35,889.02		Investments	
	K	DEPOSITS AND ADVANCES	
		(a) Deposits Bearing Interest	
	K	DEPOSITS AND ADVANCES	47.05
		(b) Deposits not Bearing Interest	
		Gross Balance	19,734.88
18.18		(c) Advances	

STATEMENT No. 13

SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

A. The following is a summary of the balances as on 31st March 2023 :-			
Debit Balance	Sector of the General Account	Name of the Account	Credit Balance
			(₹ in crore)
	L	SUSPENCE AND MISCELLANEOUS	
		Gross balance	485.35
9,529.43		Investments	
25.60		Other Items (Net)	
44.63	M	REMITTANCES	
	N	CASH BALANCE (closing)	1.09
1,48,727.24		Total	1,48,727.24

EXPLANATORY NOTES

B. Government Account: Under the system of book-keeping followed in Government accounts, the amount booked under Revenue, Capital and other transactions of Government, the balances of which are not carried forward from year to year in the accounts, are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions

To this the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund, etc. are added and the closing cash balance at the end of the year is to be worked out and proved.

The other headings in the summary take into account the balances under all accounts heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances can not be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the State, such as lands, buildings, communication, etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

STATEMENT No. 13

SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

The net amount at the debit of Government Account at the end of the year has been arrived at as under

Debit	Details	Credit
		(₹ in crore)
78,810.49 (A)	A. Amount at the Debit of Government on 1 April 2022	
	B. Receipt Heads (Revenue Account)	1,50,462.34
1,31,006.13	C. Expenditure Heads (Revenue Account)	
	D. Receipt Heads (Capital Account)	..
33,349.41	E. Expenditure Heads (Capital Account)	
..	F. 7999 Appropriation to Contingency Fund	
8.04	G. 8680 Misc. Govt. Account	2.60
	H. Amount at the debit of Government Account on 31 March 2023	92,709.13
2,43,174.07	TOTAL	2,43,174.07

(i) In a number of cases, there are un-reconciled differences in the closing balance as reported in the statement of "Receipts, Disbursement, Contingency Fund and Public Account" (Statement No. 18 and 21) and that shown in separate Registers or other record maintained in the Account office/Departmental offices for the purpose. Steps are being taken to settle the discrepancies.

(ii) The balances are required to be communicated to the officers concerned every year for verification and acceptance thereof. Due to discontinuance of maintenance of detail accounts of Loans and Advances in respect of the Major Head 6851-Loans for Village and Small Industries-State-aid to Industries, Act and 6217-Loans for Urban Development with effect from 2003-04 the balances in respect of these loans could not communicated. However in a large number of cases such acceptances prior to 2003-04 have been received.

(iii) The cases where acceptances of balances have been delayed and the amounts are considerable have been mentioned in Annexure-A.

(iv) Cases where details/documents are awaited in connection with reconciliation of balances are detailed in Annexure-B.

(A) Difference of ₹9.51 crore is due to conversion of Loan to Share Capital Investment and Capital Expenditure by Proforma Transfer during 2020-21.

NOTES TO FINANCE ACCOUNTS

1. Summary of Significant Accounting Policies:

(i) Reporting Entity:

These accounts present the transactions of the Government of Odisha. The accounts of receipts and expenditure of the Government of Odisha have been compiled based on the initial accounts rendered by 41 Treasuries and directly received compiled accounts from 101 Forest Divisions and 369 Public Works Divisions, which include 130 Irrigation Divisions, 66 Public Works Divisions, 65 Rural Works Divisions, 37 Rural Water Supplies and Sanitation Divisions, 30 Minor Irrigation Divisions, 18 Public Health Divisions, 16 National Highway Divisions, 4 Energy Divisions, 2 Commerce Divisions, 1 Fisheries Division and Advices of the Reserve Bank of India. No accounts have been excluded at the end of the year.

(ii) Reporting Period:

The reporting period of these accounts is 1 April 2022 to 31 March 2023.

(iii) Reporting Currency:

The accounts of the Government of Odisha are reported in Indian Rupees (₹).

(iv) Form of Accounts:

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription, not only of the broad form in which the accounts are to be kept, but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

(v) Basis of Budget and Financial Reporting:

As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure, referred to as the Annual Financial Statement (also called Budget) for a financial year, is presented to the legislature in the form of grants/appropriations, before the commencement of the financial year. The Budget is presented on a gross basis, without the recoveries and receipts, which are otherwise permitted to

be set off in reduction of expenditure. All grants / appropriations relating to the heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

Budget and Accounts:

Both the budget and accounts of the State, follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads, as notified by the Controller General of Accounts, in consultation with the Comptroller & Auditor General of India. The classification followed below Minor Heads is as agreed to by the Office of the Accountant General (Accounts and Entitlements) in each state.

A separate budget comparison statement is presented as Appropriation Accounts, which represents the actual disbursements in comparison to the grants / appropriations.

Cash basis:

The accounts represent the actual cash receipts and disbursements during the reporting period, with the exception of such book adjustments, which are authorised. Receipts and disbursements in the Finance Accounts are on net basis, *i.e.*, net of recoveries, deductions and refunds.

Book Adjustments:

Book adjustments are non-cash transactions that appear in the accounts as adjustments / settlements. Some of these transactions take place at the level of the account rendering units, *e.g.* treasuries, divisions *etc.*, for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account *etc.*

Book adjustments are also carried out at the Office of the Principal Accountant General (A&E). These, amongst others, include, booking for creation of and contribution to, funds in Public Account by debit to Consolidated Fund (*e.g.* State Disaster Response Fund, Central Road Fund, Sinking Fund *etc.*); crediting deposit heads of accounts in Public Account by debiting the Consolidated Fund; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting the Major Head '2049-Interest Payments' and crediting the relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India, based on the recommendations of the Central Finance Commissions; recoupment of Contingency Fund *etc.*

Classification between Capital and Revenue Expenditure:

Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the organisation and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order, as also all other expenses, incurred for day to day running of the organisation, including establishment and administrative expenses, are classified as Revenue expenditure. Capital and Revenue expenditure are shown separately in the Accounts.

Physical and Financial Assets and Liabilities:

Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government *etc.*), as well as Liabilities, such as, debt *etc.*, are measured at historical cost. Physical Assets are not depreciated and financial assets are not amortized. Losses in Physical Assets at the end of their life are also not expensed or recognized.

Grants-in-aid:

In compliance with the Indian Government Accounting Standards (IGAS) 2 - Accounting and Classification of Grants-in-aid, Grants-in-aid in cash is recognised as revenue expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorised by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognised as revenue receipts. Details for meeting the requirements of accounting and classification of Grants-in-aid given by the State Government are depicted in Statement 10 and Appendix III of the Finance Accounts. No Grants-in-aid were given by the State Government in kind during the year 2022-23.

Loans and advances:

In compliance with the IGAS 3, Loans and Advances made by Government and details of loans and advances made by the State Government are disclosed in Statements 7 and 18 of the Finance Accounts.

Retirement benefits:

Retirement benefits disbursed during the reporting period have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, *i.e.* the liability towards payment of retirement benefits for the

past and the present service of its employees, is not included in the accounts.

(vi) Rounding off:

The Statements present figures which are rounded off to ₹ in lakh and ₹ in crore, as depicted at the top of the respective Statements.

Minor difference of ₹0.01/0.02 lakh/crore, wherever occurring, between the Summary Statements and Detailed Statements in Volume-I and Volume-II respectively, is due to rounding off.

(vii) Cash Balance:

Cash balance as reported in the accounts, is the balance of the State as at the end of 31 March of a year, recorded in the Accounts of the State Government with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund and Public Account of the State, for the year. Book adjustments do not affect the cash balance. Cash balance reported in the Finance Accounts is subject to reconciliation with the books of the Reserve Bank of India.

(viii) Disclosure of Contingent & Committed liabilities:

Contingent liabilities are not recognised. In compliance with the IGAS 1 -‘Guarantees given by the Government’, Sector-wise details of guarantees are disclosed in Statements 9 and 20 of the Finance Accounts, as per the details made available by the State Government.

The Government does not follow commitment accounting and the commitments are neither recorded nor is the liability against commitment, recognised in accounts, but it discloses its future commitments under Appendix XII of the Finance Accounts.

(ix) Pass-through transactions:

Pass-through transactions in the nature of receipts, collected by the State but required to be transferred to other entity, are disclosed in the Notes to Finance Accounts.

2. Compliance with the Accounting Framework:

(i) Discrepancy in depiction of budget provisions and wrong classification:

The budget documents of the State Government for the year 2022-23, did not depict the correct classification in regard to Major Heads: 4059, 4202, 4210, 4215, 4216, 4217, 4225, 4425, 4575, 4700, 4701, 4702, 4711, 4801, 5053, 5054, 5055, 5075 and 5452. All

the expenditure was Revenue in nature, but budget provision was made under Capital Major Heads and expenditure was made accordingly.

The Pr. Accountant General (A&E) has taken up the matter with the State Government for necessary corrections in the budget documents of 2022-23. Misclassification between Revenue and Capital Expenditure is depicted in paragraph 3(ii).

3. Consolidated Fund:

(i) Goods and Services Tax:

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2022-23, the State GST collection was ₹18,600.52 crore compared to ₹ 16,392.24 crore in 2021-22, registering an increase of ₹2,208.28 crore (13.47 *per cent*). This includes Advance Apportionment of IGST amounting to ₹646.11 crore. In addition, the State received ₹12,150.19 crore, as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST were ₹30,750.71 crore. The State received compensation of ₹1,886.96 crore as Revenue receipts during 2022-23, on account of loss of revenue arising out of implementation of GST.

The relevant figures are available in Statement No. 14 of the Finance Accounts.

(ii) Misclassification between Revenue and Capital Expenditure:

During the year 2022-23, Government of Odisha incorrectly booked expenditure of ₹ 2,652.21 crore under Capital Section instead of Revenue Section, as has been determined from the purpose of expenditure. This led to understatement of Revenue Expenditure of the State.

This has reference to figures in Statements 4, 5, 15 and 16 of the Finance Accounts.

(iii) Reconciliation of Receipts and Expenditure between CCOs and Accountant General (A&E):

All Controlling Officers are required to reconcile receipts and expenditure of the Government with the figures accounted for by the Accountant General (A&E), Odisha. During the year 2022-23, receipts amounting to ₹1,56,640.95 crore (100 *per cent* of total receipts) and expenditure amounting to ₹1,80,439.97 crore (100 *per cent* of total expenditure) were reconciled by the State Government.

Receipts amounting to ₹1,41,169.26 crore (84.33 *per cent* of total receipts) and expenditure amounting to ₹1,31,427.45 crore (85.46 *per cent* of total expenditure) were

reconciled by the State Government during 2021-22, *i.e.*, the previous year.

(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts:

The Minor Head 800-Other Expenditure/ 800-Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged, since it renders the accounts opaque.

During the year 2022-23, ₹10,408.79 crore under 59 Major Heads of accounts, constituting 6.33 *per cent* of the total Revenue and Capital expenditure (₹1,64,355.54 crore) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year 2021-22, ₹9,614.13 crore under 60 Major Heads of accounts, constituting 7.27 *per cent* of the total Revenue and Capital expenditure (₹1,32,313.02 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹2,195.83 crore under 54 Major Heads of accounts, constituting 1.46 *per cent* of the total Revenue Receipts (₹1,50,462.34 crore) was classified under 800-Other Receipts in the accounts. During the previous year, ₹1,877.47 crore under 55 Major Heads of accounts, constituting 1.23 *per cent* of the total Revenue Receipts (₹1,53,059.44 crore) was classified under 800-Other Receipts in the accounts.

This has reference to Statements 14, 15 and 16 of the Finance Accounts.

(v) Transfer of funds to Personal Deposit (PD) Accounts:

The PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme.

During 2022-23, an amount of ₹3,265.14 crore was transferred to these PD Accounts. This included ₹378.74 crore, transferred in March 2023.

In terms of Sub-Rule 479 of the Odisha Treasury Code, 302 Administrators of Personal Deposit Accounts (out of 404) had reconciled and verified their balances with the treasury figures and 302 annual verification certificates were furnished by them to the Treasury officer for onward submission to the Office of the Principal Accountant General. 102 Administrators of Personal Deposit Accounts had not reconciled and verified their balances with the treasury figures.

Details of the PD accounts, as on 31 March 2023, are given below:

(₹ in crore)

Opening Balance as on 01 April 2022		Addition during the year 2022-23		Closed/Withdrawal during the year 2022-23		Closing Balance as on 31 March 2023	
Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount
404	4,356.80	Nil	21,197.65	Nil	18,377.60	404	7,176.85

The details of PD Accounts, as on 31 March 2022 are given below:

(₹ in crore)

Opening Balance as on 01 April 2021		Addition during the year 2021-22		Closed/Withdrawal during the year 2021-22		Closing Balance as on 31 March 2022	
Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount
405	3,779.59	1	21,691.66	2	21,114.45	404	4,356.80

The relevant figures are available in Statement No. 21 of the Finance Accounts.

(vi) Unadjusted Abstract Contingent (AC) Bills:

As per Rule 260 of the Odisha Treasury Code, Drawing and Disbursing Officers (DDOs) are authorised to draw Abstract Bills subject to the presentation of detailed bills to the controlling officer for counter signature and transmission to the Accountant General. In terms of the Rule 261 of Odisha Treasury Code, detailed bills are to be submitted for counter signature within three months in case of works expenditure and for expenditure incurred on natural calamities and one month for other contingent charges.

Out of 667 AC bills, amounting to ₹22.19 crore, drawn during the year 2022-23, 109 AC bills, amounting to ₹ 7.34 crore (33.08 per cent) were drawn in March 2023. Detailed Contingent (DC) Bills, in respect of a total of 1,382 AC bills, amounting to ₹107.57 crore, up to 31 March 2023, were not received. Details of unadjusted AC bills as on 31 March 2023, pending submission of the DC bills, are given below:

Year	No. of unadjusted AC Bills	Amount (₹ in crore)
Up to 2021-22	1,004	95.99
2022-23*	378	11.58
Total	1,382	107.57

*The AC bills drawn up to December 2022, are taken into account.

Details of unadjusted AC bills, pending submission of DC bills, as on 31 March 2022, are given below:

Year	No. of unadjusted AC Bills	Amount (₹ in crore)
Up to 2020-21	627	39.57
2021-22	768	127.94
Total	1,395	167.51

(vii) Utilisation Certificates (UCs) for Grants-in-Aid not received:

In terms of Rule 173 of the Odisha General Financial Rules, Utilisation Certificates (UCs) in respect of Grants-in-Aid received by the grantee should be furnished by the grantee to the authority that sanctioned it, by 30 June of the year succeeding the year of expenditure. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts, may not have reached the beneficiaries.

During the year 2022-23, ₹24,830.79 crore pertaining to 5,839 outstanding UCs for the period up to 2021-22, was cleared. The position of outstanding UCs, as on 31 March 2023, is given below:

Year*#	Number of UCs Outstanding	Amount (₹ in crore)
Up to 2021-22	17,410	16,166.24
2022-23	1,831	4,530.15
Total	19,241	20,696.39

* The year mentioned above relates to “Due year”, i.e. by 30 June of succeeding year of actual drawal.

Addition during the year 2022-23 is ₹19,084.29 crore and out of this ₹8,003.71 crore has been cleared up to 31 March 2023.

The position of outstanding UCs as on 31 March 2022, is given below: -

Year*#	Number of UCs Outstanding	Amount (₹ in crore)
Up to 2020-21	19,489	17,436.53
2021-22	2,617	9,986.50
Total	22,106	27,423.03

* The year mentioned above relates to “Due year”, i.e. by 30 June of succeeding year of actual drawal.

Addition during the year 2021-22 was ₹25,930.97 crore and out of this ₹7,826.82 crore had been cleared up to 31 March 2022.

This has reference to the Statement 10 and Appendix III of the Finance Accounts.

(viii) Interest Adjustment:

Government is liable to pay/adjust interest in respect of balances under category J- Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2022-23, are given below:

(₹ in crore)					
Funds/Deposits	Balance on 1 April, 2022	Basis for calculation of interest	Interest due	Interest paid	Interest short paid
State Disaster Response Fund and State Disaster Mitigation Fund	1,419.58	Interest calculated at the rate of interest 7.49 <i>per cent</i> average rate paid on over draft notified by RBI.	106.33	NIL	106.33
State Compensatory Afforestation Fund	3,714.05	Interest calculated at the rate of interest 3.35 <i>per cent</i> as notified by Ministry of Environment & Forests.	124.42	NIL	124.42
Deposits of Government Companies, Corporations etc.	18.12	Interest calculated at the rate of 5.49 <i>per cent</i> average rate paid on Ways and Means notified by RBI	0.99	NIL	0.99
Miscellaneous Deposits	0.29	Interest calculated at the rate of 5.49 <i>per cent</i> average rate paid on Ways and Means notified by RBI	0.02	NIL	0.02
Total			231.76	NIL	231.76

Non-payment of the interest amounting to ₹ 231.76 crore has resulted in understatement of Revenue expenditure by ₹ 231.76 crore.

This has reference to figures in Statement 21 of the Finance Accounts.

(ix) Guarantees given by the Government:

In terms of the Odisha Government Finance Department Resolution No. 52214/F dated 12.11.2002 on criteria and guidelines on Government Guarantees for loans by PSUs *etc.*,

the total outstanding Government Guarantees, as on the first day of April of any year, shall not exceed 100 *per cent* of the State Revenue Receipts of the second preceding year. During the year, maximum amount guaranteed by the State Government, was ₹17,360.39 crore. The outstanding guarantees of ₹6,159.89 crore as on 1 April 2022, worked out to 5.90 *per cent* of the State Revenue Receipts of the year 2020-21 (₹1,04,387.24 crore) and are within the limits prescribed.

During 2022-23, the State Government received ₹48.31 crore towards guarantee commission. No new guarantees were given by the State Government, during 2022-23. As per Odisha Government Finance Department Resolution No. 52214/F dated 12.11.2002, the Government shall charge 0.01 to 1 *per cent* of the guaranteed amount as guarantee commission, which works out to ₹467.94 crore.

The relevant figures are available in Statements 9, 14 and 20 of the Finance Accounts.

(x) Expenditure on Ecology and Environment:

The expenditure incurred by the State Government towards environment is depicted in the Finance Accounts up to the level of Minor Head under various functional heads of accounts. During the year 2022-23, the Government of Odisha incurred ₹55.49 crore against the budget allocation of ₹55.49 crore under Major Head 3435-Ecology and Environment. During the previous year 2021-22, the Government of Odisha had incurred an expenditure of ₹32.28 crore against the budget allocation of ₹32.29 crore under the Major Head 3435-Ecology and Environment.

This has reference to Statement 15 of the Finance Accounts.

(xi) Writing off of Central Loans:

On the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance. The Government of Odisha had made excess repayment of ₹43.53 crore (principal ₹22.89 crore, interest ₹20.64 crore) during the period 2010-2012, of which, Ministry of Finance has so far adjusted ₹31.29 crore, up to the end of March 2023.

(xii) Loans given by the State Government:

Terms and conditions of repayment of loans have not been settled for loans amounting to ₹32.03 crore, given to Statutory Bodies/Other entities (details are in additional disclosures to Statement 18 of the Finance Accounts). Consequently, the receivables of the State Government on this account could not be estimated.

This has reference to Statement 18 of the Finance Accounts.

(xiii) Committed Liabilities:

In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statement is required to be appended to the present system of cash accounting to ensure more transparency in decision-making. The State Government has to furnish information on Committed Liabilities, and the same has been reflected in Appendix-XII of the Finance Accounts.

(xiv) Restructuring of Centrally Sponsored Schemes (CSSs)/ Additional Central Assistance (ACA), excluding Block Grants:

Consequent to the merger of Plan/Non-Plan classification, the Central Assistance release is now classified as Central Assistance/Share under Centrally Sponsored Schemes.

The total expenditure booked under Centrally Sponsored Schemes, as on 31 March 2023, is ₹26,519.32 crore (Revenue Expenditure ₹19,854.14 crore and Capital Expenditure ₹6,665.18 crore), which includes expenditure out of Central Assistance and State share for Centrally Sponsored Schemes.

This has reference to Statements 15 and 16 of the Finance Accounts.

(xv) Direct transfer of Central Scheme Funds to Implementing Agencies in the State (Funds routed outside State Budget):

As per the PFMS portal of the CGA, the total amount transferred by the Central Government to the State during the year 2022-23 was ₹19,761.46 crore, out of which ₹15,506.68 crore was directly received by the State Government implementing agencies in the State during 2022-23. Other implementing agencies, *i.e.*, NGOs, Societies, *etc.* received ₹4,253.91 crore and ₹0.87 crore was directly transferred to the individual beneficiaries, through Direct Benefit Transfer.

The direct transfer of funds to the implementing agencies has decreased by 11.24 *per cent* as compared to 2021-22 (from ₹17,469.86 crore in 2021-22 to ₹ 15,506.68 crore in 2022-23.)

Details are in Appendix-VI of the Finance Accounts.

(xvi) Transfer of funds to Single Nodal Agency (SNA):

Ministry of Finance, Government of India vide letter No. 1(13) PFMS/FCD/2020, dated 23-03-2021 had notified procedure for release of funds under Centrally Sponsored Schemes (CSS) and monitoring utilisation of the funds released through Single Nodal Agency (SNA). For each CSS, SNA is set up with own Bank Account in scheduled Commercial Bank, authorised to conduct Government business by the State Government. As per the procedure, the State Government is to transfer the Central share received in its accounts to the concerned SNA's account, along with the corresponding State share.

As per VLC database, the State Government received ₹ 11,287.12 crore, being Central share during the year 2022-23, in its Treasury Accounts. As on 31 March 2023, the Government transferred Central Share of ₹ 12,002.83 crore, received in Treasury Accounts and State share of ₹ 10,276.34 crore, to the SNAs. Out of the total transfer of ₹22,279.17 crore, ₹21,223.14 crore was transferred through Miscellaneous Bills, ₹1,040.86 crore through GIA bills, ₹15.17 crore through Other Contingent Bills. Detailed vouchers and supporting documents of actual expenditure were not received by AG office, from the SNAs.

As per SNA PFMS report, the State Government received ₹ 11,287.12 crore, being Central share during the year 2022-23, in its Treasury Accounts. As on 31 March 2023, the Government transferred Central Share of ₹ 11,770.74 crore received in Treasury Accounts and State share of ₹ 10,070.92 crore to the SNAs. As per SNA report of PFMS portal, ₹11,773.73 crore are lying unspent in the bank accounts of SNAs, as on 31 March 2023. The difference needs reconciliation.

(xvii) Off Budget Liabilities of State Government:

The State Government did not disclose the off-budget liabilities in their budget documents/annual financial Statements. The State Government has intimated that the Off-budget liability for the year 2022-23 is Nil.

4. Contingency Fund:

In exercise of the powers conferred by Section 3 of the Odisha Contingency Fund Act,

1967, the State Government made the Odisha Contingency Fund Rules, 1967 for regulating all matters connected with or ancillary to the custody of, payment of monies into, and the withdrawal of monies from, the Contingency Fund of the State of Odisha. The Contingency Fund of the State of Odisha has a corpus of ₹400.00 crore. During the year, there was no transaction from the Contingency Fund.

As on 31 March 2023, Contingency Fund has a balance of ₹400.00 crore.

The relevant figures are available in Statements 1, 2, and 21 of the Finance Accounts.

5. Public Account:

(i) National Pension System (NPS):

During the year 2022-23, the total contribution to the NPS, which is a Defined Contribution Pension Scheme was ₹3,141.56 crore (Employees' contribution ₹1,380.87 crore and Government's contribution ₹1,760.69 crore). The Government of Odisha notified (11.10.2021) that the Government would contribute 14 *per cent* to NPS, with effect from 01.04.2019. Thus, the Government contribution for the year 2022-23 would be ₹1,933.22 crore ($(₹1380.87 * 14)/10 = ₹1,933.22$ crore). The detailed information on Government contribution is available in Statement No. 15 of the Finance Accounts. The Government transferred ₹3,141.56 crore to the Public Account under Major Head 8342-117 - Defined Contribution Pension scheme. The Government's contribution to the NPS was less by ₹172.53 crore, which resulted in understatement of Revenue Expenditure.

(ii) (A) Reserve Funds bearing Interest:

(a) State Disaster Response Fund (SDRF):

In terms of the guidelines on constitution and administration of the State Disaster Response Fund (under Major Head - '8121 General & Other Reserve Funds' which is under the interest bearing section), the Central and State Governments are required to contribute to the fund in the proportion of 75:25. During the year 2022-23, the State Government received ₹1,348.00 crore as Central Government's share. The State Government's share during the year is ₹448.80 crore. The State Government transferred ₹1,796.80 crore (Central share ₹1,348.00 crore, State share ₹448.80 crore) to the Fund under Major Head 8121-122 SDRF. The State Government did not receive any Grants from the Central Government towards NDRF.

(b) State Disaster Mitigation Fund:

The State Disaster Mitigation Fund (SDMF) is to be constituted under Section 48 (1) (c) of the Disaster Management Act, 2005. This Fund is exclusively for the purpose of mitigation project in respect of disaster covered under State Disaster Response Fund (SDRF) / National Disaster Response Fund (NDRF) guidelines and the State specific local disaster, notified by the State Government from time to time. The State Government has created the SDMF vide Notification No. 5643 dated 29.09.2021 under Major Head 8121-130- State Disaster Mitigation Fund. During the year 2022-23, the State Government received ₹168.50 crore from the Central Government. The State Government's share during the year is ₹56.10 crore. The State Government did not transfer ₹224.60 crore to the Fund, which resulted in understatement of Revenue Expenditure to that extent.

(c) State Compensatory Afforestation Fund:

In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund, under the interest bearing section in Public Account of the State, for amounts received from user agencies for undertaking Compensatory Afforestation.

During the years 2021-22 and 2022-23, the State Government did not receive any amount from the user agencies. The Government received ₹2.88 crore (₹458.05 in previous year) from National Compensatory Afforestation Deposit. The total balance in the State Compensatory Afforestation Fund as on 31 March 2023, was ₹3,988.46 crore.

(B) Reserve Funds not bearing Interest:**(a) Consolidated Sinking Fund:**

The Government of Odisha set up the Consolidated Sinking Fund in 2006-07 for amortization of loans. According to the guidelines of the Fund, States may contribute a minimum of 0.5 *per cent* of their outstanding liabilities (internal debt + public account) as at the end of the previous year to the Consolidated Sinking Fund. The State Government amended the scheme vide Notification No. 34316/F dated 01.11.2018, where the Government is at liberty of not contributing to the Fund, if the balance is maintained at a level higher than 5 *per cent* of the total liability of the State Government at the end of the previous year. In the year 2022-23, the Government did not contribute

to the Fund. The total accumulation of the Fund was ₹15,914.19 crore, as on 31 March 2023 (₹14,681.68 crore, as on 31 March 2022), which constituted 13.25 *per cent* of the total liability at the end of the previous year, *i.e.* 31 March 2022.

(b) Guarantee Redemption Fund:

The State Government constituted the Guarantee Redemption Fund in 2002-03 vide notification No. 24515-FIN-CI-SG-0002/2013-F, that is administered by RBI. The latest amendment to the Fund vide notification No. 13912-FIN-CI-SG-0001/2022-F dated 08.05.2023, stipulates that the minimum corpus of the State Government shall be maintained at 5 *per cent* of total outstanding guarantees at the end of previous financial year. Provided that the State Government, at its discretion, may contribute to the Fund beyond 5 *per cent* of total outstanding guarantees. During the year 2022-23, Government did not contribute to the Fund. The total accumulation of the Fund was ₹1,788.60 crore, as on 31 March 2023 (₹1,646.41 crore, as on 31 March 2022), which constituted 29.04 *per cent* of total outstanding guarantees at the end of previous year, *i.e.* 31 March 2022.

Transactions in the Fund are depicted in Statements 21 and 22 of the Finance Accounts.

(c) Budget Stabilisation Fund:

The State Government constituted the Budget Stabilisation Fund in 2022-23, vide notification No. 9271-FIN-BUD3-PD-0005-2022/F dated 24.03.2023, that is administered by RBI. According to the guidelines of the Fund, contributions to the Fund shall be made from the surplus of the Revenue account. There shall be no ceiling on contributions to the Fund in terms of amount and frequency. During the year, Government contributed ₹13,632.52 crore to the Fund. The total accumulation of the Fund was ₹13,632.52 crore, as on 31 March 2023.

Transactions in the Fund are depicted in Statements 21 and 22 of the Finance Accounts.

(d) Central Road and Infrastructure Fund (CRIF):

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide GoI's Gazette notification dated 31-03-2018. The CRIF will be used for development and maintenance of National Highways, Railway projects, improvement of safety in Railways, State and Rural roads and other infrastructure.

In terms of the extant accounting procedure, the grants received by the State from the Centre are to be initially booked as Revenue Receipts under Major Head 1601.

Thereafter, the amount so received is to be transferred by the State Government to the Public Account under Major Head 8449-103 – Subvention from Central Road and Infrastructure Fund through functional Major Head(s).

During the year 2022-23, the State Government received grants of ₹313.52 crore towards CRIF. The State Government transferred ₹313.52 crore to the Fund in the Public Account, as on 31 March 2023.

(iii) Suspense and Remittance Balances:

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balances under these heads, worked out by aggregating the outstanding debit and credit balances separately under various heads was ₹ 4.33 crore (Cr.) under two Major Heads, as on 31 March 2023 (₹361.13 crore (Dr.) as on 31 March 2022).

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/ expenditure figures and balances under different heads of Accounts (which are carried forward from year to year) of the State Government.

(iv) Cheques and Bills:

Credit balance under MH 8670 Cheques and Bills indicates cheques issued but remaining un-encashed. The opening balance as on 01 April 2022 was ₹0.19 crore (Credit). During 2022-23, no cheques were issued and no cheques were encashed, leaving a closing balance of ₹0.19 crore (Credit) as on 31 March 2023. The closing balance represents expenditure originally, booked in various financial years under different functional Major Heads, which has not resulted in any cash outflow to the Government of Odisha till 31 March 2023.

(v) Building and other Construction Workers Welfare Cess

The Government of India enacted the Building and Other Construction Workers Welfare Cess Act, 1996 (Cess Act) to levy and collect cess for providing benefits to the workers.

During the year 2022-23, the Government collected ₹3.32 crore (2022-23: ₹1.61 crore) as Labour Cess under Major Head 0230, which is yet to be transferred to the Building and Other Construction Workers Welfare Board, resulting in understatement of Revenue Expenditure to that extent.

(vi) Other Cess/fee/surcharge:

During the year 2022-23, the Government collected ₹59.91 crore (2021-22: ₹53.76

crore) being the collection of cess/fee/surcharge (other than Labour Cess). Out of the total collection of ₹59.91 crore (2021-22: ₹53.76 crore), ₹59.91 crore (2021-22: ₹53.76 crore) was not transferred to Urban Local Bodies and Rural Local Bodies by the State Government, resulting in understatement of Revenue Expenditure to that extent.

(vii) Cash Balance:

The Cash balance as on 31 March 2023, as per the records of Accountant General, was ₹1.09 crore (Credit) and that reported by the RBI was ₹0.99 crore (Debit). There was a net difference of ₹0.10 crore (Credit), mainly due to wrong reporting by treasuries and banks. However, ₹0.03 crore (Credit) was reconciled and ₹0.07 crore (Credit) remained outstanding for reconciliation by the end of June 2023. The difference is under reconciliation.

The relevant figures are available in Statement No. 21 of the Finance Accounts.

The Cash Balance as on 31 March 2022, as per the records of Accountant General was ₹44.64 crore (Debit) and that reported by the RBI was ₹43.81 crore (Credit). There was a net difference of ₹0.83 crore (Credit), mainly due to wrong reporting by treasuries and banks.

6. Impact on Revenue Expenditure:

The impact on revenue expenditure, of misclassifications/non-compliance to statutory provisions on the finances of the State, as brought out in the preceding paras, is tabulated below:

(₹ in crore)

Para Number	Item (Illustrative)	Overstatement of Revenue Expenditure	Understatement of Revenue Expenditure
3(ii)	Misclassification between Revenue and Capital Expenditure	..	2,652.21
3(viii)	Non-credit of interest to Reserve Funds and Deposits (bearing interest)	..	231.76
5(i)	Less Government contribution to National Pension System	--	172.53
5(ii)(A)(b)	Non-transfer of funds to State Disaster Mitigation Fund	..	224.60
5(v)	Labour Welfare Cess collected, but not transferred to the account of Building & Other	..	3.32

Para Number	Item (Illustrative)	Overstatement of Revenue Expenditure	Understatement of Revenue Expenditure
	construction worker's Welfare Board		
5(vi)	Non-transfer of Other Cess to Local Bodies	..	59.91
	Overstatement/ Understatement	..	3,344.33
Total (Net) Impact	Understatement of Revenue Expenditure	3,344.33	

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