



SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थं सत्यनिष्ठा
Dedicated to Truth in Public Interest

Finance Accounts 2024-25 Volume-I



Government of Maharashtra

FINANCE ACCOUNTS

2024-25

VOLUME - I

GOVERNMENT OF MAHARASHTRA

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Report of the Comptroller and Auditor General of India

Audit of the Finance Accounts of the Government of Maharashtra

Opinion

The Finance Accounts of the Government of Maharashtra for the year ended 31 March 2025, present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and / or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises two Volumes; Volume - I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume - II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Maharashtra for the year 2024-25.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Maharashtra being presented separately for the year ended 31 March 2025.

Basis for Opinion

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

Responsibilities for Preparation of the Initial and Subsidiary Accounts

The State Government is responsible for obtaining authorisation of budget from State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Maharashtra are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Principal Accountant General (Accounts and Entitlements)-I and Office of the Accountant General (Accounts and Entitlements)-II of Maharashtra for compilation and preparation of the Finance Accounts.

Responsibilities for Compilation of Annual Accounts

The Office of the Principal Accountant General (Accounts and Entitlements)-I and Office of the Accountant General (Accounts and Entitlements)-II of Maharashtra functioning under my control are responsible for compilation and preparation of Annual Accounts of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Maharashtra and the statements received from the Reserve Bank of India.

Statements (8, 9, 19 and 20, Explanatory notes to Statements 3 and 5) and Appendices (IV, V, VIII, IX and XI) in this compilation have been prepared directly from the information received from the Government of Maharashtra and the Union Government who are responsible for such information.

Responsibilities for the Audit of the Annual Accounts

The audit of the Annual Accounts is conducted through the Office of the Principal Accountant General (Audit)-I, Maharashtra in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Principal Accountant General (Audit)-I and the Office of the Principal Accountant General (Accounts and Entitlements)-I and Office of the Accountant General (Accounts and Entitlements)-II are independent organisations with distinct cadres, separate reporting lines and management structure.

Emphasis of Matter

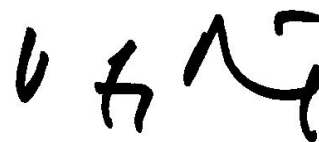
I want to draw attention to:

1. [Reference: Notes to Finance Accounts – 3(vii) – Unadjusted Abstract Contingent (AC) Bills] – As on 31 March 2025, detailed countersigned contingent bills in respect of 1,698 AC bills amounting to ₹ 3,532.05 crore pertaining to the period up to 2024-25 were not received. Out of the above, an outstanding amount of ₹ 2,226.32 crore was drawn by three departments for

procurement of medicines, medical equipment *etc.* through Haffkine Bio-Pharmaceutical Corporation Limited.

2. [Reference: Notes to Finance Accounts – 3(vi) – Transfer of funds to Personal Deposit (PD)/ Personal Ledger (PL) Accounts] - During the year 2024-25, an amount of ₹ 89,005.21 crore was transferred to the PD Accounts from Consolidated Fund of the State. This includes ₹ 39,783.13 crore transferred in March 2025, of which, ₹ 6,920.71 crore was transferred on the last working day of March 2025. The outstanding balance in the PD Accounts as on 31 March 2025 was ₹ 37,669.41 crore.
3. [Reference: Notes to Finance Accounts – 3(xx) – Funds transferred to DDOs Bank Account] - As per details made available by the State Government, Treasuries of the Government of Maharashtra transferred funds of ₹1,27,432.88 crore to Bank Accounts maintained by various Drawing and Disbursing officers during 2024-25. Of which, funds amounting to ₹15,298.83 crore, though booked as expenditure, remained unspent in their bank accounts as on 31 March 2025. Consequently, the Government expenditure reflected in the Accounts may not be final and may be less to that extent.

My opinion on Finance Accounts is not modified due to the Emphasis of Matter section.



(K. SANJAY MURTHY)

Comptroller and Auditor General of India

Date: 10 November 2025

Place: New Delhi

GUIDE TO THE FINANCE ACCOUNTS

A. BROAD OVERVIEW OF THE STRUCTURE OF GOVERNMENT ACCOUNTS

1. The Finance Accounts of the State of Maharashtra present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants/Appropriations.
2. The Accounts of the Government are kept in the following three parts:

Part I: Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (*e.g.* salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the State (Charged Expenditure) and are not subject to vote by the Legislature. All other expenditure (Voted Expenditure) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, *viz.*, 'Tax Revenue', 'Non Tax Revenue' and 'Grants in aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services' and 'Grants in aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors like, 'Organs of State', 'Education, Sports, Art and Culture', *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II: Contingency Fund: This Fund is in the nature of an imprest, which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Maharashtra for 2024-25 is ₹ 150 crore.

Part III: Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayables such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, *viz.*, 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors

GUIDE TO THE FINANCE ACCOUNTS - *contd...*

are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, *viz.*, Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (three characters), Detailed Heads (two digits) and Object heads (two digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected upto 31 March 2025)

0005 to 1606

2011 to 3606

4000

4046 to 7810

7999

8000

8001 to 8999

Revenue Receipts

Revenue Expenditure

Capital Receipts

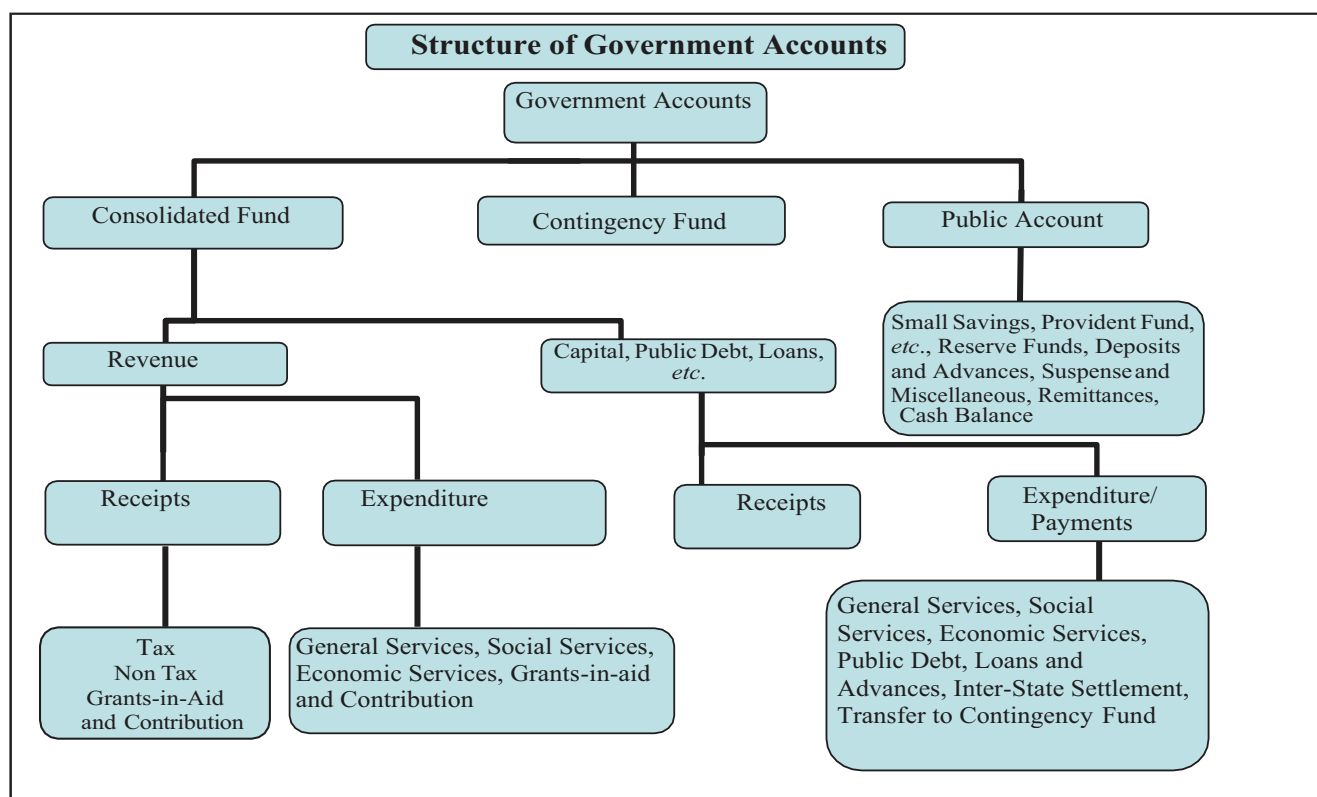
Capital Expenditure (including Public Debt, Loans and Advances)

Appropriation to the Contingency Fund

Contingency Fund

Public Account

5. A pictorial representation of the structure of accounts is given below:



GUIDE TO THE FINANCE ACCOUNTS - *contd...*

B. WHAT THE FINANCE ACCOUNTS CONTAIN

The Finance Accounts are presented in two volumes.

Volume-I contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 statements which give summarised information on the financial position and transactions of the State Government for the current financial year and Notes to Finance Accounts. Description of 13 Statements and Notes to Finance Accounts in **Volume I** are given below:

1. Statement of Financial Position: This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.

2. Statement of Receipts and Disbursements: This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an Annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.

3. Statement of Receipts (Consolidated Fund): This statement comprises revenue and capital receipts, borrowings and repayments of the loans given by the State Government. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.

4. Statement of Expenditure (Consolidated Fund): In departure from the general depiction of the Finance Accounts upto the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statement 15, 16, 17 and 18 in Volume II.

5. Statement of Progressive Capital Expenditure: This statement corresponds to the Detailed Statement 16 in Volume II.

6. Statement of Borrowings and Other Liabilities: Borrowings of the Government comprise market loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.

7. Statement of Loans and Advances given by the Government: This statement depicts all loans and advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.

8. Statement of Investments of the Government: This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government companies, Other Joint Stock Companies, Co-operative Institutions and Local Bodies. This statement corresponds to the Detailed Statement 19 in Volume II.

GUIDE TO THE FINANCE ACCOUNTS - *contd...*

9. Statement of Guarantees given by the Government: This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.

10. Statement of Grants-in-aid given by the Government: This statement depicts all Grants-in-Aid given by the State Government to various categories of grantees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and individuals. Appendix III provides details of the recipient institutions.

11. Statement of Voted and Charged Expenditure: This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.

12. Statement of Sources and Application of Funds for Expenditure other than on Revenue Account: This statement is based on the principle that revenue expenditure is expected to be defrayed from revenue receipts, while capital expenditure of the year is met from revenue surplus, net credit balances in the public account, cash balance at the beginning of the year and borrowings.

13. Summary of balances under Consolidated Fund, Contingency Fund and Public Account: This statement assists in establishing the accuracy of the accounts. This statement corresponds to the Detailed Statement 14, 15, 16, 17, 18 and 21 in Volume II.

Notes to Finance Accounts and Significant Accounting Policies

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information/explanation relevant to the transactions, classes of transactions, balances, *etc.*, which shall be helpful to the stakeholders/ users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, *etc.*, are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

Volume II of the Finance Accounts contains two parts - nine detailed statements in Part I and 13 Appendices in Part II.

Part I of Volume II

14. Detailed Statement of Revenue and Capital Receipts by Minor Heads: This statement corresponds to the summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-aid from Central Government.

15. Detailed Statement of Revenue Expenditure by Minor Heads: This statement, which corresponds to the summary Statement 4 in Volume I, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditure are exhibited distinctly.

GUIDE TO THE FINANCE ACCOUNTS - *contd...*

16. Detailed Statement of Capital Expenditure by Minor Heads and Subheads: This statement, which corresponds to the summary Statement 5 in Volume I, depicts the capital expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Subhead levels also.

17. Detailed Statement of Borrowings and Other Liabilities: This statement, which corresponds to the summary Statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, *i.e.*, amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.

18. Detailed Statement of Loans and Advances given by the Government: This statement corresponds to the summary Statement 7 of Volume I.

19. Detailed Statement of Investments of the Government: This statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.

20. Detailed Statement of Guarantees given by the Government: This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.

21. Detailed Statement of Contingency Fund and Public Account transactions: This statement depicts at Minor Head level the details of unrecouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year and outstanding balances at the end of the year.

22. Detailed Statement of Investment of Earmarked Balances: This statement depicts details of investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II contains 13 appendices on various items including salaries, subsidies, Grants-in-aid, Externally Aided Projects, *etc.* These details are presented in the accounts at Sub head level or below (*i.e.* below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

C. READY RECKONER

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary

GUIDE TO THE FINANCE ACCOUNTS - *concl'd.*

Statements are not shown below).

Parameter	Summary Statements (Volume-I)	Detailed Statements (Volume-II)	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	....
Revenue Expenditure	2, 4	15	I (Salary), II (Subsidy)
Grants-in-Aid given by the Government	2, 10	....	III (Grants-in-Aid)
Capital Expenditure	1, 2, 4, 5, 12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	....
Debt Position/Borrowings	1, 2, 6	17	....
Investments of the Government in Companies, Corporations, <i>etc.</i>	8	19	....
Cash	1, 2, 12, 13	....	....
Balances in Public Account and investments thereof	1, 2, 12, 13	21, 22	....
Guarantees	9	20	....
Schemes	....	....	IV (Externally Aided Projects)

D- Difference of ₹ 0.01 lakh/crore, wherever occurring, is due to rounding.



STATEMENT No. 1 - STATEMENT OF FINANCIAL POSITION

				(₹ in crore)	
Assets ¹		Reference (Sl. No.)		As on 31 March 2025	As on 31 March 2024
		Notes to Accounts	Statement Number		
Cash @				97,188.32	89,246.74
			Annx. to Statement		
(i) Cash in Treasuries and Local Remittances	..	....	No. 2	66.02	66.02
(ii) Departmental Balances	..	....	21	433.82	222.38
(iii) Permanent Imprest	..	....	21	0.67	0.67
(iv) Cash Balance Investments	..	....	21	19,640.97	23,221.70
			Annx. to Statement		
(v) Deposits with Reserve Bank of India	..	5(x)	No. 2	423.23	(-) 3,154.46
(vi) Investments from Earmarked Funds ²	..	....	22	76,623.61	68,890.43
Capital Expenditure				6,52,345.81 (c)	5,69,572.49
(i) Investments in shares of Companies, Corporations, etc.	..	....	8, 19	2,51,169.90 (a)	2,28,946.31
(ii) Other Capital Expenditure	..	....	5, 16	4,01,175.91	3,40,626.18
Contingency Fund (unrecouped)	..	4	21	....	....
Loans and Advances	..	....	7, 18	47,781.61 (d)	36,340.95
Advances with departmental officers	..	....	21	7.76	7.11
Suspense and Miscellaneous Balances (Net)	..	....	....	....	....
Remittance Balances	..	....	....	....	....
Cumulative excess of expenditure over receipts⁴	..	....	....	1,79,201.42	1,49,206.71 (b)
Total	..	....	....	9,76,524.92	8,44,374.00

1. The figures of assets and liabilities are cumulative figures. Please also see note 1(v) - Physical and Financial Assets and Liabilities in the section 'Notes to Finance Accounts'

2. Investments out of earmarked funds in shares of companies, etc, are excluded under capital expenditure and included under 'Investments from Earmarked Funds'

4. The cumulative excess of expenditure over receipts is different from the fiscal/revenue surplus for the current year
The difference of ₹ 29,994.71 crore between current year and previous year under the cumulative excess of expenditure over receipts comprise revenue deficit ₹ 29,994.76 crore and net account under 'F'-Suspense and Miscellaneous ₹ 0.05 crore as detailed in Statement No. 13

(a) This does not include investment made out of (i) Cash balance of ex-princely States (₹ 0.56 crore), (ii) Revenue expenditure (₹ 0.01 crore), (iii) Loans and Advances (₹ 3 crore) and receipt of bonus shares of (₹ 0.52 crore). In the circumstances, this differs from the total investments shown in Statement Nos. 8 and 19 to the extent of ₹ 4.09 crore

@ Details of 'Cash balances and investments of cash balances' is given at Annexure A to Statement No. 2

(b) Differs from previous year due to proforma correction of ₹ 7,982.17 crore on account of repayment of back to back loan by Central Government and ₹ 0.01 crore due to rounding off of absolute figures.

(c) As net capital expenditure is shown here, it differs by ₹ 533.72 crore from Statement No. 5 - Progressive Capital Expenditure (Column 6) Grand Total

(d) Differs from absolute figure by ₹ (-)0.01 crore due to rounding

STATEMENT No. 1 - STATEMENT OF FINANCIAL POSITION - *concl'd.*

				<i>(₹ in crore)</i>	
Liabilities		Reference (Sl. No.)		As on 31 March 2025	As on 31 March 2024
		Notes to Accounts	Statement Number		
Borrowings (Public Debt)	..	....	6, 17	7,11,959.99	6,10,130.86
(i) Internal Debt of the State Government	..	....	6, 17	6,53,262.89	5,62,854.45
<i>Market Loans</i>	..	....	6, 17	5,93,710.36	5,02,792.46
<i>Special Drawing facility on 91 days</i>	..	....	6, 17	....	....
<i>Compensation and Other Bonds</i>	..	....	6, 17	3.82	1.87
<i>Loans from Financial Institutions</i>	..	....	6, 17	30,057.71	26,088.39
<i>Special Securities issued to National Small Saving Funds</i>	..	....	6, 17	27,851.27	33,231.98
<i>Other Loans</i>	..	....	6, 17	1,639.73	739.75
(ii) Loans and Advances from					
Central Government	..	....	6, 17	58,697.10	47,276.41
Non-Plan Loans	..	....	6, 17	11.38	16.35
Loans for State / Union Territory Plan Schemes	..	....	6, 17	1,887.28	2,361.89 (a)
Other loans for States/Union Territories with Legislatures	..	....	6, 17	56,791.71	44,891.44 (b)
Other Loans (Pre 1984-85 Loans)	..	....	6, 17	6.73	6.73
Contingency Fund (corpus)	..	4	21	150.00	150.00
Liabilities on Public Account				2,64,414.93	2,34,093.14
(i) Small Savings, Provident Funds, etc.	..	....	12, 17, 21	30,622.93	30,259.90
(ii) Deposits	..	....	12, 17, 21	1,19,199.92	95,598.10
(iii) Reserve Funds	..	....	12, 21, 22	91,715.09	83,180.35
(iv) Remittance Balances	..	....	12, 21	4,266.14	1,249.91
(v) Suspense and Miscellaneous Balances ³	..	....	21	18,610.85	23,804.88
Cumulative excess of receipts over expenditure	..	....	12	....	....
Total	..	....	....	9,76,524.92	8,44,374.00

3. In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investments Account', Permanent Imprest and Departmental Balances which are included separately under 'Assets', though the latter forms part of this sector elsewhere in these Accounts

(a) Differs by ₹ 0.01 crore from previous years closing balance due to rounding off of absolute figures

(b) Differs from previous year due to proforma correction of ₹ 7,982.17 crore on account of repayment of back to back loan by Central Government.



STATEMENT No. 2 - STATEMENT OF RECEIPTS AND DISBURSEMENTS

(₹ in crore)

	RECEIPTS		DISBURSEMENTS		
	2024-25	2023-24		2024-25	2023-24
PART- I -CONSOLIDATED FUND					
SECTION - A : REVENUE					
Revenue Receipts (Ref. Statements 3 and 14)	4,81,906.43	4,30,596.46	Revenue Expenditure	5,11,901.19	4,44,350.46
Tax revenue (raised by the State) (Ref. Statements 3 and 14)	3,44,998.50	3,02,343.37	Salaries ¹ (Ref. Statement 4-B and Appendix-I)	51,362.97	48,431.01
Non-tax revenue (Ref. Statements 3 and 14)	22,284.38	20,857.94	Subsidies ¹ (Ref. Statement 4-B and Appendix-II)	56,088.10	48,053.50
Interest receipts (Ref. Statements 3 and 14)	2,808.99	2,328.73	Grants-in-aid ^{2 ** (z)} (Ref. Statement 4-B, 10 and Appendix-III)	2,03,177.29	1,64,461.29
Others (Ref. Statements 3)	19,475.39	18,529.21	General Services (Ref. Statement 4 and 15)	1,13,370.69	1,00,377.33
			Interest Payment and servicing of debt (Ref. Statement 4-A and 15)	55,455.11	48,651.91
Share of Union Taxes/Duties (Ref. Statements 3 and 14)	81,292.84	71,349.75	Pension (Ref. Statement 4-A, 4-B and 15)	44,969.42	42,629.22
			Others	12,946.16	9,096.20
			Social Services (Ref. Statement 4-A and 15)	39,194.49	36,429.49
			Economic services (Ref. Statement 4-A and 15)	12,927.63	14,709.17
Grants from Central Government (Ref. Statements 3 and 14)	33,330.71	36,045.40	Compensation and assignment to Local Bodies and PRIs (Ref. Statement 4-A and 15)	35,780.02	31,888.67
Revenue Deficit	29,994.76	13,754.00	Revenue Surplus	....	....

** Includes expenditure under Detailed/Object head codes '31 - Grants-in-aid (Non-salary) , 35 - Grant for Creation of Capital Assets and 36 - Grants-in-aid (Salary)' across all major heads

¹ Salary, Subsidy and Grants-in-aid figures have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'Social', 'General' and 'Economic' services does not include expenditure on Salaries, Subsidies and Grants-in-aid (explained in footnote 2 below)

² Grants-in-aid given to statutory corporations, companies, autonomous bodies, local bodies, etc. , by the Government is included as a line item above. These grants are distinct from compensation and assignment of taxes, duties to the Local Bodies which is depicted as a separate line item 'Compensation and assignment to Local Bodies and Panchayat Raj Institutions'

(z) Excludes ₹ 3,216.52 crore in respect of Major Head - 3604 Compensation and Assignment to Local Bodies and PRIs which is shown separately, and therefore this differs from figure shown in Statement No. 4 B - Expenditure by nature

STATEMENT No. 2 - STATEMENT OF RECEIPTS AND DISBURSEMENTS - contd...

(₹ in crore)

RECEIPTS			DISBURSEMENTS		
	2024-25	2023-24		2024-25	2023-24
PART- I -CONSOLIDATED FUND - contd...					
SECTION-B : CAPITAL					
Capital Receipts (Ref. Statement 3 and 14)	....	....	Capital Expenditure (Ref. Statement 4-A, 4-B and 16)	82,773.32	72,573.40
			Salaries	306.71	292.92
			General Services (Ref. Statements 4-A and 16)	5,269.24 (a)	5,579.89
			Social Services (Ref. Statements 4-A and 16)	16,781.30 (b)	15,243.68
			Economic Services (Ref. Statements 4-A and 16)	60,416.07 (c)	51,456.91
Recoveries of Loans and Advances (Ref. Statement 3, 7 and 18)	694.39	742.20	Loans and Advances disbursed (Ref. Statements 4-A, 7 and 18)	12,135.05	4,974.16
General Services	....	....	General Services (Ref. Statement 4-A, 7 and 18)	....	....
Social Services	185.97	164.46	Social Services (Ref. Statement 4-A, 7 and 18)	6,439.65	1,641.11
Economic Services	46.87	160.68	Economic Services (Ref. Statement 4-A, 7 and 18)	4,705.32	2,500.12
Loans and Advances to Government Servants	461.55	417.06	Others (Ref. Statement 7)	990.08	832.93
Public Debt Receipts (Ref. Statement 3, 6 and 17)	1,43,634.91	1,25,987.52	Repayment of Public Debt (Ref. Statement 4-A, 6 and 17)	41,805.78	40,816.83
Internal Debts ⁴ (Market Loans, NSSF etc.) (Ref. Statement 3, 6 and 17)	1,30,848.61	1,15,341.52	Internal Debts (Market Loans, NSSF etc.) (Ref. Statements 4-A, 6 and 17)	40,440.17	38,269.31
Loans from Government of India (Ref. Statement 3, 6 and 17)	12,786.30	10,646.00	Loans from Government of India (Ref. Statements 4-A, 6 and 17)	1,365.61	2,547.52

** Includes expenditure under Detailed/Object heads '31 - Grants-in-aid (Non-salary) , 35 - Grant for Creation of Capital Assets and 36 - Grants-in-aid (Salary)' across all major heads

¹ Subsidy and Grants-in-aid figures have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'Social', 'General' and 'Economic' services does not include expenditure on Subsidies and Grants-in-aid

⁴ Loans out of the collection in the 'Small Savings Schemes' and 'Public Provident Fund' in the Post offices are being shared between the State Government and the Central Government in the ratio of 3:1. A separate fund viz. 'National Small Savings Fund' was created in 1999-2000 for the purpose of release of loans out of Small Savings collections. During 2024-25 ₹ 5,380.71 crore was repaid. The balance outstanding at the end of the year was ₹ 27,851.27 crore which was 3.87 per cent of the total Public Debt of the State Government as on 31 March 2025

(a) Includes expenditure of ₹ 58.37 crore incurred on payment of grants-in-aid

(b) Includes expenditure of ₹ 4,002.36 crore incurred on payment of grants-in-aid

(c) Includes expenditure of ₹ 8.10 crore incurred on payment of grants-in-aid and ₹ 1.08 crore on subsidies

STATEMENT No. 2 - STATEMENT OF RECEIPTS AND DISBURSEMENTS - *concl'd.*

(₹ in crore)

	RECEIPTS		DISBURSEMENTS	
	2024-25	2023-24	2024-25	2023-24
PART- I -CONSOLIDATED FUND - <i>concl'd.</i>				
Inter-State Settlement Account *	....	....	Inter-State Settlement Account	....
			Appropriation to Contingency Fund	....
Total - Receipts - Consolidated Fund (Ref. Statement 3)	6,26,235.73	5,57,326.18	Total - Expenditure - Consolidated Fund	6,48,615.34
Fiscal Deficit (a)	1,24,208.74	90,559.36	Fiscal Surplus	....
Deficit in Consolidated Fund	22,379.61	5,388.67	Surplus in Consolidated Fund	....
PART- II - CONTINGENCY FUND				
Contingency Fund (Ref. Statement 21)	....	....	Contingency Fund (Ref. Statement 21)	....
PART- III - PUBLIC ACCOUNT ⁵				
Small Savings (Ref. Statement 21)	5,769.88	5,817.97	Small Savings (Ref. Statement 21)	5,406.85
Reserves and Sinking Funds (Ref. Statement 21)	14,263.48	13,838.24	Reserves and Sinking Funds (Ref. Statement 21)	13,461.92
Deposits (Ref. Statement 21)	1,31,472.01	66,565.29	Deposits (Ref. Statement 21)	1,07,870.18
Advances (Ref. Statement 21)	2,856.97	2,538.22	Advances (Ref. Statement 21)	2,857.63
Suspense and Miscellaneous (Ref. Statement 21)	6,75,310.47	3,81,412.47	Suspense and Miscellaneous ⁶ (Ref. Statement 21)	6,77,135.16
Remittances (Ref. Statement 21)	60,375.80	55,150.87	Remittances (Ref. Statement 21)	57,359.57
Total Receipts - Public Account (Ref. Statement 21)	8,90,048.61	5,25,323.06	Total Disbursements - Public Account (Ref. Statement 21)	8,64,091.31
Deficit in Public Account	....	....	Surplus in Public Account	25,957.30
Opening Cash Balance	(-) 3,088.44	(-) 12,571.27	Closing Cash Balance	489.25
Increase in cash balance	3,577.69	9,482.83	Decrease in cash balance	....

⁵ For details please refer to Statement No. 21 in Volume II - Part I

⁶ 'Suspense and Miscellaneous' includes 'other accounts' such as Cash Balance Investment account (Major Head 8673), etc. The figures may appear huge on account of these other accounts. Details may please be seen in Statement No. 21 in Volume II - Part I

(a) Fiscal Deficit = (Revenue Expenditure + Capital Expenditure + Loans and Advances disbursed + Interstate Settlement + Appropriation to Contingency Fund - (Revenue Receipts + Misc. Capital Receipts + Recovery of Loans and Advances + Interstate Settlement)

ANNEXURE TO STATEMENT 2
CASH BALANCE AND INVESTMENT OF CASH BALANCES

				(₹ in crore)	
Overall Cash Position of the Government				As on 31 March 2025	As on 31 March 2024
A- General Cash Balances					
(1) Cash in Treasuries	..	..	..	0.04	0.04
(2) Deposits with Reserve Bank*	..	..	..	423.23	(-) 3,154.46
(3) Remittances in transit	..	..	..	65.98	65.98
Total	..	..	..	489.25	(-) 3,088.44
(4) Investment held in the 'Cash Balances Investment Account'	..	..	..	19,640.97 (C)	23,221.70
Total (A) - General Cash Balances	..	..	..	20,130.22	20,133.26
B- Other Cash Balances and Investments					
Cash with Departmental Officers, viz ., Forest and					
(1) Public Works Departments, Military Secretary to the Governor, etc.	..	..	..	433.82	222.38
(2) Permanent advances for contingent expenditure with Departmental Officers	..	..	..	0.67	0.67
(3) Investment of Earmarked Funds	..	..	..	76,623.61	68,890.43
Total (B) - Other Cash Balances and Investments	..	..	..	77,058.10	69,113.48
Total (A) and (B)	..	..	..	97,188.32	89,246.74

Explanatory Notes

- (a) **Cash and Cash Equivalents:** Cash and cash equivalents consist of cash in treasuries and deposit with Reserve Bank of India (RBI) and other Banks and Remittances in Transit. The balance under the head 'Deposits with Reserve Bank ' (A) depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/reserve funds, etc. , are added to the balance in "Deposits with Reserve Bank of India".
- (b) **Daily Cash Balance:** Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹ 5.58 crore with the Bank. If the balance falls below the agreed minimum on any day, the shortfall is made good by availing Special Drawing Facility.

* The balance under the head "Deposits with Reserve Bank" is arrived at after taking into account the Inter-Government monetary settlements pertaining to the financial year 2024-25.

(A) After the closing of March 2025 accounts, there was a difference of ₹ 202.88 crore (Debit) between the figure reflected in Accounts ₹ 423.23 crore (Debit) and that intimated by Reserve Bank of India ₹ 220.35 crore (Credit). The difference is mainly due to "Treasury/Bank difference". After the closure of May 2025 Accounts, the above difference stood at ₹ 64.93 crore (Debit) which is under reconciliation.

(C) Includes investments of ₹ 19,640.28 crore in Government of India Securities and Treasury Bills and ₹ 0.69 crore in other investments.



STATEMENT No. 3 - STATEMENT OF RECEIPTS IN CONSOLIDATED FUND

(₹ in crore)

Description	2024-25	2023-24
1. TAX AND NON-TAX REVENUE		
(A) - Tax Revenue		
A.1 - Own Tax Revenue	3,44,998.50	3,02,343.37
State Goods and Services Tax (SGST)	1,63,150.99	1,41,978.59
Taxes on Agricultural Income	0.04	....
Other Taxes on Income and Expenditure	3,117.26	2,952.61
Land Revenue	3,855.49	2,689.76
Stamps and Registration Fees	59,149.91	50,824.48
State Excise	25,465.95	23,322.35
Taxes on Sales, Trade etc.	58,935.94	53,380.47
Taxes on Vehicles	14,714.57	12,969.32
Taxes on Goods and Passengers	846.93	498.14
Taxes and Duties on Electricity	13,887.17	12,672.23
Service Tax	0.27	....
Other Taxes and Duties on Commodities and Services	1,873.98	1,055.42
A.2 - Share of net proceeds of Taxes	81,292.84	71,349.75
Central Goods and Services Tax (CGST)	23,742.39	21,653.88
Corporation Tax	23,067.22	21,415.89
Taxes on Income other than Corporation Tax	29,417.92	24,732.80
Customs	4,135.87	2,500.38
Union Excise Duties	795.97	946.20
Service Tax	2.66	13.30
Other Taxes and Duties on Commodities and Services	130.81	87.30
Total - (A)	4,26,291.34	3,73,693.12
(B) - Non-Tax Revenue		
Other Fiscal Services	0.01	0.01
Interest Receipts	2,808.99	2,328.73
Other Non Tax Revenue		
Dividend and Profits	48.14	72.10
Public Service Commission	18.00	19.03
Police	1,007.59	1,091.91
Jails	15.15	8.03
Supplies and Disposals	0.05	....
Stationery and Printing	56.02	62.40
Public Works	496.99	375.00
Other Administrative Services	1,351.45	2,392.92
Contributions and Recoveries towards Pension and		
Other Retirement benefits	237.73	158.22
Miscellaneous General Services	348.59	258.32
Education, Sports, Art and Culture	476.07	548.18
Medical and Public Health	614.04	997.16
Family Welfare	18.91	16.74
Water Supply and Sanitation	302.41	171.79
Housing	138.40	166.39
Urban Development	3,658.32	1,756.79
Information and Publicity	0.95	0.50
Labour and Employment	122.14	128.74
Social Security and Welfare	652.51	752.54
Other Social Services	352.60	411.25
Crop Husbandry	206.00	226.46
Animal Husbandry	77.75	155.39
Dairy Development	34.37	51.31
Fisheries	12.44	9.74
Forestry and Wild Life	498.00	445.99
Food Storage and Warehousing	41.29	3.18

STATEMENT No. 3 - STATEMENT OF RECEIPTS IN CONSOLIDATED FUND - *contd...*
1-TAX AND NON-TAX REVENUE - *concl.*

Description	(₹ in crore)	
	2024-25	2023-24
(B) - Non-tax Revenue - <i>concl.</i>		
Other Non Tax Revenue - <i>concl.</i>		
Co-operation	.... 311.89	119.85
Other Agricultural Programmes	.... 27.65	8.69
Land Reforms	.... 67.91	63.31
Other Rural Development Programmes	.... 292.82	295.41
Hill Areas	.... 6.98	6.70
Major Irrigation	.... 261.33	239.90
Medium Irrigation	.... 35.96	84.27
Minor Irrigation	.... 215.27	102.56
Power	.... 21.93	18.29
Petroleum	.... 3.92	0.35
Non-Conventional Sources of Energy	.... 1.19	0.42
Village and Small Industries	.... 5.22	4.55
Industries	.... 6.30	2.56
Non-Ferrous Mining and Metallurgical Industries	.... 7,077.94	6,933.25
Indian Railways - Miscellaneous Receipts	.... 155.08	96.71
Roads and Bridges	.... 43.46	125.53
Tourism	.... 24.21	11.63
Other General Economic Services	.... 130.41	135.15
Total - Others	.... 19,475.38	18,529.21
Total - (B)	.... 22,284.38	20,857.94

II. GRANTS FROM GOVERNMENT OF INDIA

(C) - Grants-in-aid from Central Government

Centrally Sponsored Schemes

Central Assistance/Share	.... 22,238.14	17,909.67
Externally Aided Projects - Grants for Centrally Sponsored Schemes	.... ....	....
Grants under proviso to Article 275 (I) of the Constitution	.... ....	....
Deduct - Refunds	.... (-) 46.58	(-) 209.49
Total- Grants for Centrally Sponsored Schemes	.... 22,191.56	17,700.18

Finance Commission Grants

Grants for Rural Local Bodies	.... 3,329.06	3,707.72
Grants for Urban Local Bodies	.... 494.72	1,857.51
Grants-in-Aid for State Disaster Response Fund	.... 2,984.00	2,841.60
Grants-in-Aid for State Disaster Mitigation Fund	.... 710.40	433.80
Total Finance Commission Grants	.... 7,518.18	8,840.63

STATEMENT No. 3 - STATEMENT OF RECEIPTS IN CONSOLIDATED FUND - *concl.*
1-TAX AND NON-TAX REVENUE - *concl.*

Description	(₹ in crore)	
	2024-25	2023-24
II. GRANTS FROM GOVERNMENT OF INDIA - <i>concl.</i>		
(C) - Grants-in-aid from Central Government - <i>concl.</i>		
Other Tansfers/Grants to State/Union territories with Legislatures		
Grants towards contribution to National Disaster Response Fund (NDRF)	225.00	....
Grants from Central Road and Infrastructure Fund	891.52	886.63
Compensation for loss of revenue arising out of implementation of GST	2,504.45	8,617.96
Total-Other Transfers/Grants to State/Union Territories with Legislatures	3,620.97	9,504.59
Total - (C)	33,330.71	36,045.40
Total Revenue Receipts (A+B+C)	4,81,906.43	4,30,596.46
III. CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS		
(D) - Capital Receipts		
Miscellaneous Capital Receipts ....	....	....
Total - (D) ....	....	....
(E) - Public Debt receipts		
Internal Debt	1,30,848.61	1,15,341.52
Market Loans	1,23,001.94	1,09,999.76
Compensation and Other Bonds	1.95	0.06
Loans from Financial Institutions	6,944.74	4,697.84
Special Securities issued to National Small Savings Fund of the Central Government ....	....	....
Ways and Means Advances from RBI ....	....	....
Special Drawing facility on 91 days deposits ....	....	166.85
Other Loans	899.98	477.01
Loans and Advances from the Central Government	12,786.30	10,646.00
09 - Other Loans for States/Union Territory with Legislature Schemes	12,786.30	10,646.00
Total - (E)	1,43,634.91	1,25,987.52
(F) - Loans and Advances by State Government (Recoveries)¹	694.39	742.20
(G) - Inter-State Settlement ....	....	....
(H) - Transfer to the Contingency Fund ....	....	....
Total Receipts in Consolidated Fund (A+B+C+D+E+F+G+H)	6,26,235.73	5,57,326.18

¹ Details are in Statement No.7 in Volume I and Statement No.18 in Volume II

STATEMENT No. 3 - STATEMENT OF RECEIPTS IN CONSOLIDATED FUND - *concl'd.*

Taxation changes

The following changes were made in the taxation measures during the year -

- (i) The State Government has proposed a tax reduction on petrol and diesel in Brihanmumbai, Thane and Navi Mumbai. Diesel tax is lowered from 24 *per cent* to 21 *per cent* and petrol tax is slightly reduced from 26 *per cent* plus ₹ 5.12/litre to 25 *per cent* plus ₹ 5.12/litre. This initiative aims to benefit citizens, industry and trade, leading to a decrease in fuel prices by approximately ₹ 2.07/litre for diesel and 65 paise/litre for petrol in these areas.
- (ii) Profession tax exemption is granted to soldiers of Assam Rifles, Central Industrial Security Force, Indo-Tibetan Border Police, National Security Guard and Sashastra Seema Bal benefiting around twelve thousand soldiers.
- (iii) The penalty for underpaid Stamp Duty on registered documents is reduced from two *per cent* to one *per cent* per month on the difference from the document's execution date.
- (iv) An online application process for Stamp Duty refunds is introduced, extending the application period from six months to one year from the date of stamp purchase.



STATEMENT No. 4 - STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND

A - EXPENDITURE BY FUNCTION

(₹ in crore)

Description	Revenue	Capital	Loans and Advances	Total
A- General Services				
A.1- Organs of State	7,228.60	....	....	7,228.60
Parliament, State/Union Territory Legislatures	397.37	....	....	397.37
President, Vice President, Governor/Administrator of Union Territories	29.83	....	....	29.83
Council of Ministers	25.22	....	....	25.22
Administration of Justice	3,582.60	....	....	3,582.60
Elections	3,193.58	....	....	3,193.58
A.2- Fiscal Services	7,110.07	....	....	7,110.07
Collection of Taxes on Income and Expenditure	43.90	....	....	43.90
Land Revenue	660.30	....	....	660.30
Stamps and Registration	450.86	....	....	450.86
State Excise	252.03	....	....	252.03
Taxes on Sales, Trade, etc.	1,096.99	....	....	1,096.99
Taxes on Vehicles	4,482.26	....	....	4,482.26
Other Taxes and Duties on Commodities and Services	123.73	....	....	123.73
A.3- Interest Payment and Servicing of Debt	55,455.11	....	....	55,455.11
Appropriation for reduction or avoidance of Debt	2,000.00	....	....	2,000.00
Interest Payments	53,455.11	....	....	53,455.11
A.4- Administrative Services	38,957.09	5,269.24	....	44,226.33
Public Service Commission	91.21	....	....	91.21
Secretariat-General Services	878.09	....	....	878.09
District Administration	11,649.76	....	....	11,649.76
Treasury and Accounts Administration	433.72	....	....	433.72
Police	23,225.59	808.36	....	24,033.95
Jails	617.50	....	....	617.50
Supplies and Disposals	2.38	....	....	2.38
Stationery and Printing	201.94	15.06	....	217.00
Public Works	960.58	2,825.06	....	3,785.64
Other Administrative Services	896.32	1,620.76	....	2,517.08
A.5- Pension and Miscellaneous General Services	45,470.85	....	....	45,470.85
Pensions and Other Retirement benefits	44,969.42	....	....	44,969.42
Miscellaneous General Services	501.43	....	....	501.43
Total - A - General Services	1,54,221.72	5,269.24	....	1,59,490.96
B- Social Services				
B.1- Education, Sports, Art and Culture	89,918.85	511.07	....	90,429.92
General Education	83,879.64	511.07 (a)	....	84,390.71
Technical Education	4,037.17	....	....	4,037.17
Sports and Youth Services	805.26	....	....	805.26
Art and Culture	1,196.78	....	....	1,196.78
B.2- Health and Family Welfare	24,586.08	5,293.66	....	29,879.74
Medical and Public Health	23,155.66	5,293.66	....	28,449.32
Family Welfare	1,430.42	....	....	1,430.42

(a) Includes Capital Expenditure on General Education (₹ 294.88 crore), Technical Education (₹ 132.84 crore), and Art and Culture (₹ 83.35 crore)

STATEMENT No. 4 - STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND - *contd...*

A - EXPENDITURE BY FUNCTION - *contd...*

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
B- Social Services - <i>concl'd.</i>					
B.3- Water Supply, Sanitation, Housing and Urban Development	...	24,157.83	8,877.43	6,322.90	39,358.16
Water Supply and Sanitation	...	5,817.74	....	....	5,817.74
Housing	...	2,336.23	807.69	14.95	3,158.87
Urban Development	...	16,003.86	8,069.74	6,307.95	30,381.55
B.4- Information and Broadcasting	...	386.08	....	....	386.08
Information and Publicity	...	386.08	....	....	386.08
B.5- Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	...	24,941.31	1,442.99	114.29	26,498.59
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	...	24,941.31	1,442.99	114.29	26,498.59
B.6- Labour and Labour Welfare	...	2,592.18	....	....	2,592.18
Labour, Employment and Skill Development	...	2,592.18	....	....	2,592.18
B.7- Social Welfare and Nutrition	...	59,264.50	148.06	....	59,412.56
Social Security and Welfare	...	45,760.13	143.07	....	45,903.20
Nutrition	...	5,230.49	4.99	....	5,235.48
Relief on Account of Natural Calamities	...	8,273.88	....	....	8,273.88
B.8- Others	...	238.12	508.09	2.46	748.67
Other Social Services	...	(-) 2.18 ^(a)	508.09	2.46	508.37
Secretariat- Social Services	...	240.30	....	....	240.30
Total - B - Social Services	...	2,26,084.95	16,781.30	6,439.65	2,49,305.90
C- Economic Services					
C.1- Agriculture and Allied Activities	...	33,968.57	8,402.43	3,699.61	46,070.61
Crop Husbandry	...	19,846.66	....	....	19,846.66
Soil and Water Conservation	...	450.13	2,848.73	....	3,298.86
Animal Husbandry	...	1,764.38	67.56	....	1,831.94
Dairy Development	...	1,631.42	248.83	....	1,880.25
Fisheries	...	267.82	220.73	....	488.55
Forestry and Wild Life	...	3,388.49	1,409.02	....	4,797.51
Food, Storage and Warehousing	...	2,653.08	3,307.55	....	5,960.63
Agricultural Research and Education	...	1,865.04	21.62	....	1,886.66
Co-operation	...	2,096.57	15.39	3,699.61	5,811.57
Other Agricultural Programmes	...	4.98	263.00	....	267.98
C.2- Rural Development	...	19,024.22	1,773.77	....	20,797.99
Special Programmes for Rural Development	...	2,094.78	....	....	2,094.78
Rural Employment	...	10,515.38	....	....	10,515.38
Other Rural Development Programmes	...	6,414.06	1,773.77	....	8,187.83
C.3- Special Areas Programmes	...	1.36	169.24	....	170.60
Hill Areas	...	1.36	169.24	....	170.60
C.4- Irrigation and Flood Control	...	2,491.82	16,777.62	....	19,269.44
Major Irrigation	...	100.65	9,064.77	....	9,165.42
Medium Irrigation	...	1,572.57	4,525.16	....	6,097.73
Minor Irrigation	...	750.31	2,850.86	....	3,601.17
Command Area Development	...	18.45	71.88	....	90.33
Flood Control and Drainage	...	49.84	264.95	....	314.79

(a) Minus expenditure is due to recoveries being more than expenditure

STATEMENT No. 4 - STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND - *contd.*...

A - EXPENDITURE BY FUNCTION - *concl.*

(₹ in crore)

Description	Revenue	Capital	Loans and Advances	Total
C- Economic Services - <i>concl.</i>				
C.5- Energy	19,892.92	171.71	990.12	21,054.75
Power	18,396.57	171.71	990.12	19,558.40
New and Renewable Energy	1,496.35	....	....	1,496.35
C.6- Industry and Minerals	6,659.12	40.54	15.59	6,715.25
Village and Small Industries	784.65	16.39	13.59	814.63
Industries	5,788.74	....	....	5,788.74
Non- Ferrous Mining and Metallurgical Industries	85.73	....	....	85.73
Consumer Industries	....	....	2.00	2.00
Other Industries	....	24.15	....	24.15
C.7- Transport	9,512.50	32,964.44	....	42,476.94
Indian Railways - Policy Formulation, Direction, Research and other Miscellaneous Organisation	472.62	....	....	472.62
Ports and Light Houses	531.13	....	....	531.13
Civil Aviation	634.48	(-) 30.00 <i>(a)</i>	....	604.48
Roads and Bridges	6,837.87	32,251.54	....	39,089.41
Road Transport	1,021.86	742.90	....	1,764.76
Inland Water Transport	14.54	....	....	14.54
C.9- Science, Technology and Environment	1,120.33	....	....	1,120.33
Ecology and Environment	1,120.33	....	....	1,120.33
C.10- General Economic Services	3,143.66	423.03	....	3,566.69
Secretariat- Economic Services	1,364.03	....	....	1,364.03
Tourism	1,621.62	417.60	....	2,039.22
Census Surveys and Statistics	82.00	....	....	82.00
Other General Economic Services	76.01	5.43	....	81.44
Total - C - Economic Services	95,814.50	60,722.78	4,705.32	1,61,242.60
D- Grants-in-aid and contributions	35,780.02	....	....	35,780.02
Compensation and Assignments to Local Bodies and Panchayati Raj Institutions	35,780.02	....	....	35,780.02
E- Public Debt	....	....	41,805.78	41,805.78
Internal Debt of the State Government	....	....	40,440.17	40,440.17
Loans and Advances from the Central Government	....	....	1,365.61	1,365.61
F- Loans and Advances	....	....	990.08	990.08
Loans to Government Servants <i>etc.</i>	....	....	990.08	990.08
Total - Loans, Grants-in-aid and contributions	35,780.02	....	42,795.86	78,575.88
Total - Expenditure	5,11,901.19	82,773.32	53,940.83	6,48,615.34

(a) Minus expenditure is due to recoveries being more than expenditure

STATEMENT No. 4 - STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND - conclud.

B - EXPENDITURE BY NATURE

(₹ in crore)

Object Head Code	Object of Expenditure	2024-25			2023-24		
		Revenue	Capital	Total	Revenue	Capital	Total
01	Salaries	51,362.97	306.71	51,669.68	48,431.01	292.92	48,723.93
02	Wages	3,326.89	547.60	3,874.49	2,597.56	754.00	3,351.56
03	Overtime Allowance	52.63	0.32	52.95	31.92	0.24	32.16
04	Pensionary Charges	58,262.46 (a)	....	58,262.46	56,598.13	....	56,598.13
05	Rewards	69.86	....	69.86	76.21	....	76.21
06	Telephone, Electricity and Water Charges	615.05	1.46	616.51	624.33	1.46	625.79
10	Contractual Services	2,066.22	23.29	2,089.51	1,712.72	18.86	1,731.58
11	Domestic Travel Expenses	238.41	1.13	239.54	275.12	1.38	276.50
12	Foreign Travel Expenses	0.07	....	0.07	0.27	....	0.27
13	Office Expenses	5,006.11	14.14	5,020.25	2,427.62	17.38	2,445.00
14	Rent, Rates and taxes	476.32	1.15	477.47	432.86	0.86	433.72
16	Publications	15.64	....	15.64	16.64	0.01	16.65
17	Computer Expenses	516.22	0.67	516.89	522.45	0.80	523.25
18	Off Day Compensation	50.63	....	50.63	45.78	....	45.78
19	Diet Charges	957.36	....	957.36	807.20	....	807.20
20	Other Administrative Expenses	484.68	....	484.68	345.01	....	345.01
21	Supplies and Materials	3,666.61	4,261.20	7,927.81	3,284.58	7,720.98	11,005.56
22	Arms and Ammunition	26.50	....	26.50	7.28	....	7.28
24	Petrol, Oil, Lubricants	275.61	0.84	276.45	264.32	1.27	265.59
25	Clothing and Tentage	116.62	....	116.62	99.93	....	99.93
26	Advertising and Publicity	724.79	0.46	725.25	370.49	0.18	370.67
27	Minor Works #	7,599.29	41.71	7,641.00	9,576.34	30.55	9,606.89
28	Professional Services	758.55	0.16	758.71	460.31	0.19	460.50
29	Purchase of Goods for Sale (Milk, etc.)	10.00	....	10.00	0.26	....	0.26
30	Other Contractual Services	26.93	....	26.93	0.02	....	0.02
31	Grants-in-Aid (Non Salary)	1,50,437.28	4,068.83	1,54,506.11	1,09,860.26	3,533.57	1,13,393.83
32	Contributions*	811.44	4,588.89	5,400.33	1,402.45	4,421.39	5,823.84
33	Subsidies	56,088.10	1.08	56,089.18	48,053.50	....	48,053.50
34	Scholarships/Stipend	10,511.86	0.12	10,511.98	7,477.80	0.16	7,477.96
35	Grants-in-Aid for creation of Capital Assets	2,868.51	....	2,868.51	2,006.85	11.16	2,018.01
36	Grants-in-Aid (Salary)	82,435.00	....	82,435.00	82,969.33	....	82,969.33
41	Secret Service Expenditure	21.05	....	21.05	26.65	....	26.65
43	Suspense	....	....	....	2.38	....	2.38
45	Interest	54,064.03 (b)	....	54,064.03	46,247.19	....	46,247.19
50	Other Charges	16,147.38	4,257.22	20,404.60	12,711.95	2,273.39	14,985.34
51	Motor Vehicles	202.95	74.78	277.73	159.61	144.23	303.84
52	Machinery and Equipment	912.72	2,258.92	3,171.64	560.50	1,244.31	1,804.81
53	Major Works	1,970.35	40,584.26	42,554.61	2,343.83	38,616.23	40,960.06
54	Investments **	....	22,702.16	22,702.16	....	22,086.10	22,086.10
55	Loans and Advances	....	12,135.05	12,135.05	3,000.00	4,974.16	7,974.16
56	Repayment of Borrowings	....	41,805.78	41,805.78	....	40,816.83	40,816.83
57	Livestock	1.71	....	1.71	4.31	....	4.31
60	Other Capital Expenditure	24.94	24.15	49.09	....	31.25	31.25
63	Inter-Account transfer	8,782.69	1,859.91	10,642.60	5,778.49	1,561.40	7,339.89
	Gross Total (1)	5,21,986.43	1,39,561.99	6,61,548.42	4,51,613.46	1,28,555.26	5,80,168.72
	Deduct Recoveries (2)	10,085.24	2,847.84	12,933.08	7,263.00	10,190.87	17,453.87
	Net Total (1-2)	5,11,901.19	1,36,714.15	6,48,615.34	4,44,350.46	1,18,364.39	5,62,714.85

(a) Includes pensionary charges of ₹ 4,021.75 crore paid under 2053-District Administration, ₹ 0.77 crore paid under 2075-Miscellaneous General Services, ₹ 8,378.22 crore paid under 2202- General Education, ₹ 17.40 crore under 2215- Water Supply and Sanitation ₹ 105.40 crore under 2235-Social Security and welfare, ₹ 50.03 crore under 2403- Animal Husbandry, ₹ 717.03 crore paid under 2415- Agricultural Research and Education, ₹ 2.44 crore recovery of over payment during previous years)

(b) Includes ₹ 599.05 crore interest paid on Major and Medium Irrigation and ₹ 9.87 crore recovery of over payment during previous years

Includes expenditure of ₹ 41.71 crore (incurred) which is in the nature of Object Head 53-Major Works

* Includes expenditure of ₹ 4,588.86 crore (incurred) which is in the nature of Object Head 54-Investments

** Includes expenditure of ₹ 12,365.08 crore (incurred) which is in the nature of Object Head 31-Grants-in-Aid (Non-Salary)



STATEMENT No. 5 - STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Head	Description	Expenditure during	Progressive Expenditure upto	Expenditure during	Progressive Expenditure upto	Percentage Increase (+) Decrease (-) during the year
1	2	2023-24	2023-24	2024-25	2024-25	7
		3	4	5	6	
				(₹ in crore)		
A - Capital Account of General Services -						
4055 - Capital Outlay on Police	..	797.75	4,620.91	808.36 (a)	5,429.27	+ 1.33
4058 - Capital Outlay on Stationery and Printing	..	42.81	153.33	15.06	168.39	- 64.82
4059 - Capital Outlay on Public Works	..	2,001.90	12,477.72	2,825.06 (b)	15,302.78	+ 41.12
4070 - Capital Outlay on Other Administrative Services	..	2,737.43	9,496.95	1,620.76	11,117.71	- 40.79
Total, A-Capital Account of General Services	..	5,579.89	26,748.91	5,269.24	32,018.15	- 5.57
B - Capital Account of Social Services -						
(a) Capital Account of Education, Sports, Art and Culture-						
4202 - Capital Outlay on Education, Sports, Art and Culture	..	468.28	3,825.60	511.07	4,336.67	+ 9.14
Total - (a) Capital Account of Education, Sports, Art and Culture	..	468.28	3,825.60	511.07	4,336.67	+ 9.14
(b) Capital Account of Health and Family Welfare-						
4210 - Capital Outlay on Medical and Public Health	..	3,960.66	15,941.25	5,293.66 (c)	21,234.91	+ 33.66
4211 - Capital Outlay on Family Welfare	3.08	....	3.08	....
Total - (b) Capital Account of Health and Family Welfare	..	3,960.66	15,944.33	5,293.66	21,237.99	+ 33.66
(c) Capital Account of Water Supply, Sanitation, Housing and Urban Development-						
4215 - Capital Outlay on Water Supply and Sanitation	2,666.39	....	2,666.39	....
4216 - Capital Outlay on Housing	..	387.97	2,236.53	807.69	3,044.22	+ 108.18
4217 - Capital Outlay on Urban Development	..	8,042.00	24,114.07	8,069.74 (d)	32,183.81	+ 0.34
Total - (c) Capital Account of Water Supply, Sanitation, Housing and Urban Development	..	8,429.97	29,016.99	8,877.43	37,894.42	+ 5.31
(d) Capital Account of Information and Broadcasting-						
4220 - Capital Outlay on Information and Publicity	0.11	....	0.11	....
Total - (d) Capital Account of Information and Broadcasting	0.11	....	0.11	....

(a) Includes an expenditure of ₹ 16.73 crore incurred on payment of grants-in-aid

(b) Includes an expenditure of ₹ 41.64 crore incurred on payment of grants-in-aid

(c) Includes an expenditure of ₹ 2.36 crore incurred on payment of grants-in-aid

(d) Includes an expenditure of ₹ 4,000 crore incurred on payment of grants-in-aid

STATEMENT No. 5 - STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd...

Major Head	Description	Expenditure during 2023-24	Progressive Expenditure upto 2023-24	Expenditure during 2024-25	Progressive Expenditure upto 2024-25	Percentage Increase (+) Decrease (-) during the year
1	2	3	4	5 (₹ in crore)	6	7
B - Capital Account of Social Services- concld...						
(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes -						
4225 - Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	..	1,676.58	13,661.46	1,442.99	15,104.45	- 13.93
Total - (e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes -	..	1,676.58	13,661.46	1,442.99	15,104.45	- 13.93
(g) Capital Account of Social Welfare and Nutrition-						
4235 - Capital Outlay on Social Security and Welfare	..	190.33	937.37	143.07	1,080.44	- 24.83
4236 - Capital Outlay on Nutrition	..	37.00	201.58	4.99	206.57	- 86.51
Total - (g) Capital Account of Social Welfare and Nutrition	..	227.33	1,138.95	148.06	1,287.01	- 34.87
(h) Capital Account of Other Social Services-						
4250 - Capital Outlay on Other Social Services	..	480.86	3,903.81	508.09	4,411.90	+ 5.66
Total - (h) Capital Account of Other Social Services	..	480.86	3,903.81	508.09	4,411.90	+ 5.66
Total, B-Capital Account of Social Services	..	15,243.68	67,491.25	16,781.30	84,272.55	+ 10.09
C- Capital Account of Economic Services-						
(a) Capital Account of Agriculture and Allied Activities-						
4401 - Capital Outlay on Crop Husbandry	187.43	....	187.43	....
4402 - Capital Outlay on Soil and Water Conservation	..	3,008.52	23,754.47	2,848.73	26,603.20	- 5.31
4403 - Capital Outlay on Animal Husbandry	..	52.48	647.61	67.56 (a)	715.17	+ 28.73
4404 - Capital Outlay on Dairy Development	170.93	248.83	419.76	+ 100.00
4405 - Capital Outlay on Fisheries	..	143.40	1,482.15	220.73 (b)	1,702.88	+ 53.93
4406 - Capital Outlay on Forestry and Wild Life	..	1,382.16	10,596.85	1,409.02	12,005.87	+ 1.94
4408 - Capital Outlay on Food Storage and Warehousing	..	120.63	21,301.35	3,307.55	24,608.90	+ 2,641.90
4415 - Capital Outlay on Agricultural Research and Education	..	22.77	283.19	21.62	304.81	- 5.05
4425 - Capital Outlay on Co-operation	..	70.92	4,124.33	15.39	4,139.72	- 78.30
4435 - Capital Outlay on Other Agricultural Programmes	..	200.91	349.16	263.00	612.16	+ 30.90
Total - (a) Capital Account of Agriculture and Allied Activities	..	5,001.79	62,897.47	8,402.43	71,299.90	+ 67.99

(a) Includes an expenditure of ₹ 8.10 crore incurred on payment of grants-in-aid

(b) Includes an expenditure of ₹ 1.08 crore incurred on account of subsidies

STATEMENT No. 5 - STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - *contd...*

Major Head	Description	Expenditure during 2023-24	Progressive Expenditure upto 2023-24	Expenditure during 2024-25	Progressive Expenditure upto 2024-25	Percentage Increase (+) Decrease (-) during the year
1	2	3	4	5 (₹ in crore)	6	7
C- Capital Account of Economic Services- <i>contd...</i>						
(b) Capital Account of Rural Development-						
4515	Capital Outlay on Other Rural Development Programmes	.. 2,743.73	22,276.62	1,773.77	24,050.39	- 35.35
	Total - (b) Capital Account of Rural Development	.. 2,743.73	22,276.62	1,773.77	24,050.39	- 35.35
(c) Capital Account of Special Areas Programme-						
4551	Capital Outlay on Hill Areas	130.57	1,443.73	169.24	1,612.97	+ 29.62
	Total - (c) Capital Account of Special Areas Programme	.. 130.57	1,443.73	169.24	1,612.97	+ 29.62
(d) Capital Account of Irrigation and Flood Control-						
4700	Capital Outlay on Major Irrigation	.. 8,526.66	9,168.31	9,064.77	18,233.08	+ 6.31
4701	Capital Outlay on Medium Irrigation	.. 3,599.03	1,60,137.59	4,525.16	1,64,662.75	+ 25.73
4702	Capital Outlay on Minor Irrigation	.. 2,348.84	23,225.96	2,850.86	26,076.82	+ 21.37
4705	Capital Outlay on Command Area Development	.. 180.76	180.76	71.88	252.64	- 60.23
4711	Capital Outlay on Flood Control Projects	.. 265.83	1,456.49	264.95	1,721.44	- 0.33
	Total - (d) Capital Account of Irrigation and Flood Control	.. 14,921.12	1,94,169.11	16,777.62	2,10,946.73	+ 12.44
(e) Capital Account of Energy-						
4801	Capital Outlay on Power Projects	.. 1,455.53	28,253.52	171.71	28,425.23	- 88.20
4803	Capital Outlay on Coal and Lignite	.. ....	0.01	....	0.01	....
	Total - (e) Capital Account of Energy	.. 1,455.53	28,253.53	171.71	28,425.24	- 88.20
(f) Capital Account of Industry and Minerals-						
4851	Capital Outlay on Village and Small Industries	.. 0.42	287.50	16.39	303.89	+ 3,802.38
4853	Capital Outlay on Non-Ferrous Mining and Metallurgical Industries	.. ....	2.78	....	2.78	....
4855	Capital Outlay on Fertilizer Industries	.. ....	4.18	....	4.18	....
4857	Capital Outlay on Chemicals and Pharmaceutical Industries	.. ....	0.17	....	0.17	....
4860	Capital Outlay on Consumer Industries	.. ....	361.85	....	361.85	....
4875	Capital Outlay on Other Industries	.. 56.38	444.63	24.15	468.78	- 57.17
4885	Other Capital Outlay on Industries and Minerals	.. ....	227.71	....	227.71	....
	Total - (f) Capital Account of Industry and Minerals	.. 56.80	1,328.82	40.54	1,369.36	- 28.63

STATEMENT No. 5 - STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - *contd...*

Major Head	Description	Expenditure during 2023-24	Progressive Expenditure upto 2023-24	Expenditure during 2024-25	Progressive Expenditure upto 2024-25	Percentage Increase (+) Decrease (-) during the year
1	2	3	4	5	6	7
				<i>(₹ in crore)</i>		
	C- Capital Account of Economic Services- <i>concl'd.</i>					
	(g) Capital Account of Transport-					
	5002 - Capital Outlay on Indian Railways - Commercial Lines ..	....	310.91	....	310.91	....
	5051 - Capital Outlay on Ports and Light Houses ..	....	22.82	....	22.82	....
	5053 - Capital Outlay on Civil Aviation ..	....	92.95	(-) 30.00 (a)	62.95	+ 100.00
	5054 - Capital Outlay on Roads and Bridges ..	26,374.51	1,54,385.24	32,251.54	1,86,636.78	+ 22.28
	5055 - Capital Outlay on Road Transport ..	814.36	6,964.70	742.90	7,707.60	- 8.77
	5056 - Capital Outlay on Inland and Water Transport ..	....	4.27	....	4.27	....
	5075 - Capital Outlay on Other Transport Services ..	....	178.22	....	178.22	....
	Total - (g) Capital Account of Transport ..	27,188.87	1,61,959.11	32,964.44	1,94,923.55	+ 21.24
	(h) Capital Account of Communication-					
	5275 - Capital Outlay on Other Communication Services ..	....	377.73	....	377.73	....
	Total - (h) Capital Account of Communication ..	....	377.73	....	377.73	....
	(i) Capital Account of Science, Technology and Environment -					
	5402 - Capital Outlay on Space Research ..	....	1.07	....	1.07	....
	Total - (i) Capital Account of Science, Technology and Environment ..	....	1.07	....	1.07	....
	(j) Capital Account of General Economic Services-					
	5452 - Capital Outlay on Tourism ..	189.61	694.93	417.60	1,112.53	+ 120.24
	5465 - Investments in General Financial and Trading Institutions ..	60.79	2,098.81	....	2,098.81	- 100.00
	5475 - Capital Outlay on Other General Economic Services ..	1.02	365.12	5.43	370.55	+ 432.35
	Total - (j) Capital Account of General Economic Services ..	251.42	3,158.86	423.03	3,581.89	+ 68.26
	Total, C-Capital Account of Economic Services ..	51,749.83	4,75,866.05	60,722.78	5,36,588.83	+ 17.34
	Grand Total ..	72,573.40	5,70,106.21	82,773.32	6,52,879.53	+ 14.05

(a) Minus expenditure is due to receipts and recoveries being more than expenditure

STATEMENT No. 5 - STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - *contd...*

Explanatory Notes

The return on Government investment in various departmentally managed commercial schemes activities (other than irrigation schemes) will be found in the Audit Report for the year 2024-25 (Civil) Government of Maharashtra. The financial results of irrigation schemes are given in Appendix-VIII

2. At the end of 2024-25, Government investments showed an increase of ₹ 22,223.59 crore (net) in Statutory Corporation (₹ 18,710.63 crore), Government Companies (₹ 3,497.57 crore) and Co-operative Banks/Societies and Local Bodies (₹ 15.39 crore)

The total investment of the Government in the share capital and debentures of different concerns at the end of 2023-24 and 2024-25 was ₹ 2,28,950.40 crore and ₹ 2,51,173.99 crore respectively and the dividend/interest received there from during 2023-24 and 2024-25 was ₹ 72.10 crore and ₹ 48.14 crore respectively as detailed in Statement No. 8

3. A summary of the financial results of the working of the Departmentally managed Government Undertakings as disclosed by the latest available proforma accounts is given below:

(₹ in crore)							
Sl. No.	Name of the Undertaking/scheme	Major Head under which expenses are accounted for	Year of Accounts	Capital Employed	Profit(+) / Loss(-)	Percentage of profit or loss to capital employed	Year from which proforma accounts are due
1	Greater Mumbai Milk Scheme, Worli	2404	2016-17	-11.67 *	-31.45	269.49	2017-18
2	Milk Transport Scheme, Worli	2404	2006-07	2.34	....	....	2007-08
3	Mother Dairy, Kurla	2404	2016-17	31.47	-19.90	-63.23	2017-18
4	Central Dairy, Goregaon	2404	2016-17	73.74	-20.55	-27.87	2017-18
5	Unit Scheme, Mumbai	2404	2014-15	30.33	0.61	2.01	2015-16
6	Agricultural Scheme, Mumbai	2404	2014-15	10.45	-1.40	-13.40	2015-16
7	Electrical Scheme, Mumbai	2404	2014-15	5.16	-2.75	-53.29	2015-16
8	Water Supply Scheme, Mumbai	2404	2014-15	15.57	-6.05	-38.86	2015-16
9	Cattle Feed Scheme, Mumbai	2404	2014-15	-3.33 *	4.14	-124.32	2015-16
10	Cattle Breeding and Rearing Farm, Palghar	2404	2015-16	1.32	-1.02	-77.27	2016-17
11	Dairy Project, Dapchari	2404	2016-17	16.25	-10.70	-65.85	2017-18
12	Government Milk Scheme, Govt. Bhiwandi	2404	2015-16	0.61	-0.31	-50.82	2016-17
13	Government Milk Chilling Centre, Saralgaon (District Thane)	2404	2015-16	0.21	-0.14	-66.67	2016-17
14	Government Milk Scheme, Khopoli	2404	2016-17	2.69	-1.72	-63.94	2017-18
15	Government Milk Scheme, Mahad	2404	2015-16	1.45	-0.46	-31.72	2016-17
16	Government Milk Scheme, Chiplun	2404	2016-17	2.64	-1.79	-67.80	2017-18
17	Government Milk Scheme, Ratnagiri	2404	2015-16	7.22	-2.20	-30.47	2016-17
18	Government Milk Scheme, Kankavali	2404	2016-17	2.24	-0.95	-42.41	2017-18
19	Government Milk Scheme, Pune	2404	2020-21	-29.30 *	-3.95	13.48	2021-22

* Minus figure is under reconciliation with the Department

STATEMENT No. 5 - STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - *concl.*
Explanatory Notes - *concl.*

(₹ in crore)

Sl. No.	Name of the Undertaking/scheme	Major Head under which expenses are accounted for	Year of Accounts	Capital Employed	Profit(+) / Loss(-)	Percentage of profit or loss to capital employed	Year from which proforma accounts are due
20	Government Milk Scheme, Mahabaleshwar	2404	2020-21	2.47	-1.36	-55.06	2021-22
21	Government Milk Scheme, Satara	2404	2020-21	21.98	-3.43	-15.61	2021-22
22	Government Milk Scheme, Miraj	2404	2018-19	20.42	-71.04	-347.89	2019-20
23	Government Milk Scheme, Solapur	2404	2019-20	1.73	-1.60	-92.49	2020-21
24	Government Milk Scheme, Nashik	2404	2019-20	3.52	-2.36	-67.05	2020-21
25	Government Milk Scheme, Wani (District Nashik)	2404	2020-21	0.20	-0.08	-40.00	2021-22
26	Government Milk Scheme, Ahmednagar	2404	2020-21	1.84	-1.35	-73.37	2021-22
27	Government Milk Scheme, Chalisgaon	2404	2017-18	1.82	-0.75	-41.21	2018-19
28	Government Milk Scheme, Dhule	2404	2020-21	6.16	-1.81	-29.38	2021-22
29	Government Milk Scheme, Chhatrapati Sambhajinagar	2404	2018-19	72.33	-9.48	-13.11	2019-20
30	Government Milk Scheme, Udgir	2404	2017-18	39.48	-10.31	-26.11	2018-19
31	Government Milk Scheme, Beed	2404	2020-21	82.54	-11.50	-13.93	2021-22
32	Government Milk Scheme, Nanded	2404	2019-20	11.03	-3.50	-31.73	2020-21
33	Government Milk Scheme, Bhoom	2404	2019-20	20.36	-4.12	-20.24	2020-21
34	Government Milk Scheme, Parbhani	2404	2021-22	112.17	5.92	5.28	2022-23
35	Government Milk Scheme, Amravati	2404	2016-17	18.68	-4.03	-21.57	2017-18
36	Government Milk Scheme, Akola	2404	2016-17	21.69	-7.06	-32.55	2017-18
37	Government Milk Scheme, Yavatmal	2404	2017-18	17.41	-2.70	-15.51	2018-19
38	Government Milk Scheme, Nandura	2404	2017-18	5.95	-1.04	-17.48	2018-19
39	Government Milk Scheme, Nagpur	2404	2014-15	1.25	-6.32	-505.60	2015-16
40	Government Milk Scheme, Wardha	2404	2020-21	61.78	-7.10	-11.49	2021-22
41	Government Milk Scheme, Chandrapur	2404	2018-19	-0.04 *	-4.45	11,125.00	2019-20
42	Government Milk Scheme, Gondia	2404	2019-20	42.87	-8.36	-19.50	2020-21
Food, Civil Supplies and Consumer Protection Department							
43	Procurement and Distribution and Price Control Scheme in Mumbai and Thane Rationing Area	4408	2018-19	2,885.96	-506.61	-17.55	2019-20
44	Procurement and Distribution and Price Control Scheme in Mofussil Area	4408	2018-19	1,363.09	-430.29	-31.57	2019-20

* Minus figure is under reconciliation with the Department

STATEMENT No. 6 - STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) Statement of Public Debt and Other Liabilities *

(₹ in crore)

Nature of Borrowings	Balance as on 01 April 2024	Receipt during the year	Repayments during the year	Balance as on 31 March 2025	Net Increase(+) / Decrease(-)		As a <i>per</i> cent of Total Liabilities
					Amount	per cent	
A - Public Debt							
6003 - Internal Debt of the State Government							
Market Loans	... 5,02,792.46	1,23,001.94	32,084.04	5,93,710.36	+ 90,917.90	+ 18.08	+ 67.71
Compensation and Other Bonds	... 1.87	1.95		3.82	+ 1.95	+ 104.28	....
Loans from Financial Institutions	... 26,088.39	6,944.74	2,975.42	30,057.71	+ 3,969.32	+ 15.21	+ 3.43
Special Securities issued to National Small Saving Funds	... 33,231.98	....	5,380.71	27,851.27	- 5,380.71	- 16.19	+ 3.18
Special Drawing facility on 91 days	... ....			....	....	....	....
Other Loans	... 739.75	899.98	....	1,639.73	+ 899.98	+ 121.66	+ 0.19
Total - 6003	5,62,854.45	1,30,848.61	40,440.17	6,53,262.89	+ 90,408.44	+ 16.06	+ 74.51
6004 - Loans and Advances from the Central Government							
01 - Non-Plan Loans	... 16.35	....	4.97	11.38	- 4.97	- 30.40	....
02 - Loans for State/Union Territory Plan Schemes	... 2,361.89 (a)	....	474.61	1,887.28	- 474.61	- 20.09	+ 0.21
03 - Loans for Central Plan Schemes	... ....	....	....	....	....	....	....
04 - Loan for Centrally Sponsored Plan Schemes	... ....		....	....	....	....	....
07 - Pre 1984-85 Loans	... 6.73			6.73	....	....	....
09 - Other Loans for States/Union Territories with Legislature Schemes	... 44,891.44 (b)	12,786.30	886.03	56,791.71 \$	+ 11,900.27	+ 26.51	+ 6.48
Total - 6004	47,276.41	12,786.30	1,365.61	58,697.10	+ 11,420.69	+ 24.16	+ 6.69
Total - Public Debt	6,10,130.86	1,43,634.91	41,805.78	7,11,959.99	+ 1,01,829.13	+ 16.69	+ 81.20
B - Other Liabilities							
Public Accounts							
Small Savings, Provident Funds etc.	... 30,259.90	5,769.88	5,406.85	30,622.93	+ 363.03	+ 1.20	+ 3.49
Reserve Funds Bearing Interest	... 7,624.75	6,331.58	5,070.91	8,885.42	+ 1,260.67	+ 16.53	+ 1.01
Reserve Funds Not Bearing Interest	... 6,665.25 (a)	7,931.90	8,391.01	6,206.14	- 459.11	- 6.89	+ 0.71
Deposits Bearing Interest	... 62,490.90 (a)	18,587.02	16,173.58	64,904.34	+ 2,413.44	+ 3.86	+ 7.40
Deposit Not Bearing Interest	... 33,107.09	1,12,884.99	91,696.60	54,295.48	+ 21,188.39	+ 64.00	+ 6.19
Total - Other Liabilities	1,40,147.89	1,51,505.37	1,26,738.95	1,64,914.31	+ 24,766.42	+ 17.67	+ 18.80
Total - Public Debt and Other Liabilities	7,50,278.75	2,95,140.28	1,68,544.73	8,76,874.30 \$	+ 1,26,595.55	+ 16.87	+ 100.00

* Detailed Account is in Statement No. 17 and Statement No. 21

\$ This includes ₹ 21,469.27 crore received from GOI from 2020-21 onwards under '50 Years interest free loans for capital expenditure' and the balance of back to back loan (₹ 17,777.19 crore) received from GOI in lieu of GST compensation with no repayment liability for the State Government.

(a) Differs by ₹ 0.01 crore from previous years closing balance due to rounding off of absolute figures

(b) Differs from previous year due to proforma correction of ₹ 7,982.17 crore on account of repayment of back to back loan by Central Government

STATEMENT No. 6 - STATEMENT OF BORROWINGS AND OTHER LIABILITIES - *contd...*
(ii) EXPLANATORY NOTES

1. Amortisation arrangements

The State Government, in consultation with the Reserve Bank of India, decided (April 1975) that it was not obligatory on its part to make any contribution to the Sinking and Depreciation Funds. Accordingly, no amortisation arrangements were being made in respect of open market loan floated since 1975-76 to 1998-99. However from the year 1999-2000, Consolidated Sinking Fund has been established for amortisation of open market loans. It was further revised with effect from the Financial year 2017-18 with the objective of utilising Consolidated Sinking Fund for redemption of the outstanding liabilities of the Government, commencing from the financial year 2024-25. Funds of ₹ 2,000 crore were transferred to the Consolidated Sinking Fund from Revenue Account during 2024-25

CONSOLIDATED SINKING FUND ACCOUNT *						
(₹ in crore)						
Description of Loan	Balance on 1 April 2024	Amount Appropriated from Revenues	Interest on Investments	Net Redemption	Amount realised on Disinvestments	Balance on 31 March 2025 (2+3+4- 5+6)
1	2	3	4	5	6	7
Market Loans	67,621.08	2,000.00	5,185.59	....	....	74,806.67

* For details see Annexure to Statement No. 22

2 Loans from National Small Saving Fund

Loans out of the collection in the 'Small Savings Schemes' and 'Public Provident Fund' in the Post offices are being shared between the State Government and the Central Government in the ratio of 3:1. A separate fund viz. 'National Small Savings Fund' was created in 1999-2000 for the purpose of release of loans out of Small Savings collections. During 2024-25 ₹ 5,380.71 crore was repaid. The balance outstanding at the end of the year was ₹ 27,851.27 crore which was 3.91 *per cent* of the total Public Debt of the State Government as on 31 March 2025

3 Loans and Advances from Government of India

₹ 12,786.30 crore were received from the Government of India and ₹ 1,365.61 crore were repaid during the year 2024-25. The repayment of the loans received from the Government of India was made according to the terms and conditions of the loans and there were no defaults or delays in repayment. For details of repayments please see Annexure to Statement No. 17

STATEMENT No. 6 - STATEMENT OF BORROWINGS AND OTHER LIABILITIES - *contd...*

(ii) EXPLANATORY NOTES *contd...*

4 Market Loans

This refers to loans raised in the open market and having a currency of more than 12 months. Fresh Loans of ₹ 1,23,000.00 crore were raised by the Government during the year 2024-2025 to finance capital expenditure in connection with the development programmes of the State of Maharashtra. A loan of ₹ 2,000 crore (7.44 per cent Maharashtra State Government Stock-2042-A), ₹ 2,000 crore (7.44 per cent Maharashtra State Government Stock-2041), ₹ 2,000 crore (7.43 per cent Maharashtra State Government Stock-2039), ₹ 2,000 crore (7.44 per cent Maharashtra State Government Stock-2042-B), ₹ 2,000 crore (7.45 per cent Maharashtra State Government Stock-2041), ₹ 1,500 crore (7.27 per cent Maharashtra State Government Stock-2034), ₹ 1,500 crore (7.33 per cent Maharashtra State Government Stock-2044), ₹ 1,500 crore (7.30 per cent Maharashtra State Government Stock-2039), ₹ 1,500 crore (7.30 per cent Maharashtra State Government Stock-2038), ₹ 1,500 crore (7.27 per cent Maharashtra State Government Stock-2044-A), ₹ 1,500 crore (7.26 per cent Maharashtra State Government Stock-2049-A), ₹ 1,500 crore (7.22 per cent Maharashtra State Government Stock-2034-A), ₹ 1,500 crore (7.27 per cent Maharashtra State Government Stock-2039-A), ₹ 1,500 crore (7.27 per cent Maharashtra State Government Stock-2039-B), ₹ 1,500 crore (7.22 per cent Maharashtra State Government Stock-2034-B), ₹ 1,500 crore (7.26 per cent Maharashtra State Government Stock-2049-B), ₹ 1,500 crore (7.27 per cent Maharashtra State Government Stock-2044-B), ₹ 1,500 crore (7.23 per cent Maharashtra State Government Stock-2040), ₹ 1,500 crore (7.22 per cent Maharashtra State Government Stock-2045), ₹ 1,500 crore (7.22 per cent Maharashtra State Government Stock-2050), ₹ 1,500 crore (7.21 per cent Maharashtra State Government Stock-2035), ₹ 1,500 crore (7.22 per cent Maharashtra State Government Stock-2049-A), ₹ 1,500 crore (7.24 per cent Maharashtra State Government Stock-2039-A), ₹ 1,500 crore (7.20 per cent Maharashtra State Government Stock-2034-A), ₹ 1,500 crore (7.25 per cent Maharashtra State Government Stock-2044-A), ₹ 1,500 crore (7.26 per cent Maharashtra State Government Stock-2050), ₹ 1,500 crore (7.25 per cent Maharashtra State Government Stock-2045), ₹ 1,500 crore (7.24 per cent Maharashtra State Government Stock-2040), ₹ 1,500 crore (7.23 per cent Maharashtra State Government Stock-2035), ₹ 1,500 crore (7.22 per cent Maharashtra State Government Stock-2049-B), ₹ 1,500 crore (7.24 per cent Maharashtra State Government Stock-2039-B), ₹ 1,500 crore (7.20 per cent Maharashtra State Government Stock-2034-B), ₹ 1,500 crore (7.25 per cent Maharashtra State Government Stock-2044-B), ₹ 1,500 crore (7.13 per cent Maharashtra State Government Stock-2037-E), ₹ 1,500 crore (7.12 per cent Maharashtra State Government Stock-2036), ₹ 1,500 crore (7.13 per cent Maharashtra State Government Stock-2043), ₹ 1,500 crore (7.10 per cent Maharashtra State Government Stock-2033), ₹ 1,500 crore (7.12 per cent Maharashtra State Government Stock-2043), ₹ 1,500 crore (7.12 per cent Maharashtra State Government Stock-2038), ₹ 1,500 crore (7.11 per cent Maharashtra State Government Stock-2036), ₹ 1,500 crore (7.07 per cent Maharashtra State Government Stock-2032), ₹ 1,500 crore (7.10 per cent Maharashtra State Government Stock-2032-A), ₹ 1,500 crore (7.13 per cent Maharashtra State Government Stock-2037-A), ₹ 2,000 crore (7.14 per cent Maharashtra State Government Stock-2043-A), ₹ 2,000 crore (7.11 per cent Maharashtra State Government Stock-2038-A), ₹ 2,500 crore (7.24 per cent Maharashtra State Government Stock-2044), ₹ 2,500 crore (7.23 per cent Maharashtra State Government Stock-2041), ₹ 2,500 crore (7.14 per cent Maharashtra State Government Stock-2043-B), ₹ 2,500 crore (7.11 per cent Maharashtra State Government Stock-2038-B), ₹ 2,000 crore (7.11 per cent Maharashtra State Government Stock-2038-C), ₹ 2,000 crore (7.11 per cent Maharashtra State Government Stock-2036-B), ₹ 1,000 crore (7.14 per cent Maharashtra State Government Stock-2039-A), ₹ 1,500 crore (7.13 per cent Maharashtra State Government Stock-2037-B), ₹ 1,500 crore (7.12 per cent Maharashtra State Government Stock-2036-B), ₹ 1,000 crore (7.12 per cent Maharashtra State Government Stock-2038-B), ₹ 1,000 crore (7.13 per cent Maharashtra State Government Stock-2037-D), ₹ 1,000 crore (7.14 per cent Maharashtra State Government Stock-2039-B), ₹ 1,000 crore (7.12 per cent Maharashtra State Government Stock-2036-C), ₹ 1,000 crore (7.12 per cent Maharashtra State Government Stock-2038-C), ₹ 1,000 crore (7.19 per cent Maharashtra State Government Stock-2040-B), ₹ 1,000 crore (7.18 per cent Maharashtra State Government Stock-2039-B), ₹ 1,500 crore (7.18 per cent Maharashtra State Government Stock-2038-A), ₹ 1,500 crore (7.17 per cent Maharashtra State Government Stock-2037-A), ₹ 1,000 crore (7.17 per cent Maharashtra State Government Stock-2037-B), ₹ 1,000 crore (7.18 per cent Maharashtra State Government Stock-2038-B), ₹ 1,000 crore (7.18 per cent Maharashtra State Government Stock-2039-A), ₹ 1,000 crore (7.19 per cent Maharashtra State Government Stock-2040-A), ₹ 1,500 crore (7.14 per cent Maharashtra State Government Stock-2039-C), ₹ 2,000 crore (7.12 per cent Maharashtra State Government Stock-2038-D), ₹ 1,500 crore (7.13 per cent Maharashtra State Government Stock-2037-C), ₹ 2,000 crore (7.12 per cent Maharashtra State Government Stock-2036-D), ₹ 1,000 crore (7.14 per cent Maharashtra State Government Stock-2039-D), ₹ 1,500 crore (7.12 per cent Maharashtra State Government Stock-2036-E), ₹ 1,000 crore (7.13 per cent Maharashtra State Government Stock-2037-F), ₹ 1,500 crore (7.12 per cent Maharashtra State Government Stock-2038-E), ₹ 2,000 crore (7.12 per cent Maharashtra State Government Stock-2038-F), ₹ 2,000 crore (7.14 per cent Maharashtra State Government Stock-2039-E), ₹ 2,000 crore (7.13 per cent Maharashtra State Government Stock-2037-G), ₹ 2,000 crore (7.12 per cent Maharashtra State Government Stock-2036-F) were raised by the Government during the year 2024-25. It was issued at price of ` 100. This loan is redeemable at par on 03 April 2042, 03 April 2041, 03 April 2039, 10 April 2042, 10 April 2041, 31 July 2034, 31 July 2044, 31 July 2039, 31 July 2038, 07 August 2044, 07 August 2049, 01 August 2034, 07 August 2039, 14 August 2039, 14 August 2034, 14 August 2049, 14 August 2044, 21 August 2040, 21 August 2045, 21 August 2050, 21 August 2035, 28 August 2049, 28 August 2039, 28 August 2034, 28 August 2044, 04 September 2050, 04 September 2045, 04 September 2040, 04 September 2035, 11 September 2049, 11 September 2039, 11 September 2034, 11 September 2044, 12 March 2037, 19 September 2036, 19 September 2043, 19 September 2033, 25 September 2043, 25 September 2038, 25 September 2032, 09 October 2032, 19 September 2037, 08 January 2043, 08 January 2038, 15 January 2044, 15 January 2041, 22 January 2043, 22 January 2038, 29 January 2038, 29 January 2036, 05 February 2039, 09 October 2037, 05 February 2036, 05 February 2038, 12 February 2037, 12 February 2039, 12 February 2036, 12 February 2038, 05 March 2037, 05 March 2038, 27 February 2039, 27 February 2040, 12 March 2039, 12 March 2038, 05 February 2037, 12 March 2038, 05 February 2037, 12 March 2038, 19 March 2039, 19 March 2036, 19 March 2037, 19 March 2038, 26 March 2038, 26 March 2039, 26 March 2037, 26 March 2036 respectively. The total loans were realised in cash.

The particulars of the outstanding market loans are given in Annexure to Statement No. 17

STATEMENT No. 6 - STATEMENT OF BORROWINGS AND OTHER LIABILITIES - *concl'd.*

EXPLANATORY NOTES - *concl'd.*

5. Service of debt :-

Interest on debt and other obligations - The outstanding gross debt and other obligations and the total net amount of interest charges met from revenue during 2023-24 and 2024-25 were as shown below:-

	2024-25	2023-24	Net increase (+)/ Decrease (-) during the year
			<i>(₹ in crore)</i>
(i) Gross debt and other obligations outstanding at the end of the year			
(a) Public Debt and Small Savings, Provident Funds etc.	7,42,582.92	6,48,372.94	+ 94,209.98
(b) Other obligations	1,34,291.38	1,09,888.01	+ 24,403.37
Total (i)	8,76,874.30	7,58,260.95	+ 1,18,613.35
(ii) Interest paid by Government			
(a) On Public Debt and Small Savings, Provident Funds etc.	53,339.81	45,384.27	+ 7,955.54
(b) On Other obligations	115.30	267.64	- 152.34
Total (ii)	53,455.11	45,651.91	+ 7,803.20
(iii) Deduct			
(a) Interest received on loans and advances given by Government	155.41	167.59	- 12.18
(b) Interest realised on investment of cash balances	1,272.90	902.28	+ 370.62
Total (iii)	1,428.31	1,069.87	+ 358.44
(iv) Net interest charges Total (ii) - Total (iii) -	52,026.80 *	44,582.04	+ 7,444.76
(v) Percentage of gross interest [item (ii)] to total revenue receipts	11.09	10.60	+ 0.49
(vi) Percentage of net interest [item (iv)] to total revenue receipts	10.80	10.35	+ 0.45
6. Appropriation for reduction or avoidance of Debt - During the year 2024-25, an amount of ₹ 2,000 crore was appropriated from revenue (Major Head 2048 - Appropriation for reduction or avoidance of debt) to Sinking Fund established for amortisation of open market loans			

* There was in addition certain other receipts and adjustments totalling ₹ 1,380.68 crore such as interest received from commercial departments, interest on arrears of revenue and interest on "Miscellaneous" account. If these are also deducted, the net burden of interest on the revenue would be ₹ 50,646.12 crore which works out to 10.51 *per cent* of the revenue

The Government also received ₹ 48.14 crore during the year as dividend on investments in various undertakings



STATEMENT No. 7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section 1 : Summary of Loans and Advances: Loanee group wise

Loanee Group	(₹ in crore)						
	Balance as on 1 April 2024	Disbursements during the year	Repayments during the year	Write off of Irrecovera ble Loans and Advances	Balance on 31 March 2025 (2+3)-(4+5)	Net increase (+) / decrease (-) during the year (2-6)	Interest payment in arrears ^(*)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Universities/Academic Institutions	6.76	....	2.55	....	4.21	- 2.55	....
Panchayat Raj Institutions	937.15	11.40	0.54	....	948.01	+ 10.86	....
Municipalities/Municipal Councils/ Municipal Corporations	1,648.02	....	34.50	....	1,613.52	- 34.50	....
Urban Development Authorities	5,606.38	4,282.82	112.50	....	9,776.70	+ 4,170.32	....
Housing Boards	2.84	....	0.02	....	2.82	- 0.02	....
State Housing Corporation	561.16	3.55	0.48	....	564.23	+ 3.07	....
Statutory Corporations	2,766.30	749.78	3.12	....	3,512.96	+ 746.66	....
Government Companies	7,196.19	990.12	10.17	....	8,176.14	+ 979.95	....
Co-operative Societies/ Co-operatives / Corporations/ Banks	4,048.22	3,826.34	41.51	....	7,833.05	+ 3,784.83	....
Others	10,167.43	1,280.96	27.45	....	11,420.94	+ 1,253.51	....
Government Servants	3,400.50	990.08	461.55	....	3,929.03	+ 528.53	....
Loans for Miscellaneous purposes	....	....	....	....	....	....	....
Total – Loans and Advances	36,340.95	12,135.05	694.39	....	47,781.61 #	+ 11,440.66	....

(*) Data awaited from State Government Departments (July 2025)

Differs from absolute figure by ₹(-)0.01 crore due to rounding

Following are the cases of loans having been sanctioned as 'loan in perpetuity'

(₹ in crore)

Sl. No.	Loanee Group	Year of sanction	Sanction Order No.	Amount	Rate of Interest
Data not made available by the State Government.					

STATEMENT No. 7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - *contd...*

Section 2 : Summary of Loans and Advances: Sector wise

Sector ¹	Balance as on 1 April 2024	Disbursements during the year	Repayments during the year	Write off of Irrecovera ble Loans and Advances	Balance on 31 March 2025 (2+3)-(4+5)	Net increase (+) / decrease (-) during the year (2-6)	(₹ in crore) Interest payment in arrears ^(*)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Social services							
Universities/Academic Institutions	6.76	....	2.55		4.21	- 2.55	....
Panchayat Raj Institutions	935.85	11.40	0.54		946.71	+ 10.86	....
Municipalities/Municipal Councils/ Municipal Corporations	1,576.63	....	34.50		1,542.13	- 34.50	....
Urban Development Authorities	5,606.38	4,282.82	112.50		9,776.70	+ 4,170.32	....
Housing Boards	2.84	....	0.02		2.82	- 0.02	....
State Housing Corporation	561.16	3.55	0.48		564.23	+ 3.07	....
Statutory Corporations	13.48	747.78	....		761.26	+ 747.78	....
Government Companies	3,193.63	....	....		3,193.63	....	....
Co-operative Societies/ Co-operatives / Corporations/ Banks	398.09	113.16	27.85		483.40	+ 85.31	....
Others	3,066.58	1,280.94	7.53		4,339.99	+ 1,273.41	....
Total- Social Services	15,361.40	6,439.65	185.97	....	21,615.08	+ 6,253.68	....
Economic services							
Panchayat Raj Institutions	1.30	....	....		1.30	....	....
Municipalities/Municipal Councils/ Municipal Corporations	71.39	....	....		71.39	....	....
Statutory Corporations	2,752.82	2.00	3.12		2,751.70	- 1.12	....
Government Companies	4,002.56	990.12	10.17		4,982.51	+ 979.95	....
Co-operative Societies/Co-operatives/ Corporations/Banks	3,650.13	3,713.18	13.66		7,349.65	+ 3,699.52	....
Others	7,100.85	0.02	19.92		7,080.95	- 19.90	....
Total- Economic Services	17,579.05	4,705.32	46.87	....	22,237.50	+ 4,658.45	....
Government Servant						....
Government Servant	3,400.50	990.08	461.55		3,929.03	+ 528.53	....
Total- Government Servants	3,400.50	990.08	461.55	....	3,929.03	+ 528.53	....

¹ For details please refer to Statement No. 18

(*) Data awaited from State Government Departments (July 2025)

STATEMENT No. 7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - *contd...*

Section 2 : Summary of Loans and Advances - Sector wise - *concl'd.*

							<i>(₹ in crore)</i>
Sector	Balance as on 1 April 2024	Disbursements during the year	Repayments during the year	Write off of Irrecovera ble Loans and Advances	Balance on 31 March 2025 (2+3)-(4+5)	Net increase (+) / decrease (-) during the year (2-6)	Interest payment in arrears ^(*)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Loans for Miscellaneous purpose							
Loans for Miscellaneous purposes	....				....	....	....
Total – Loans for Miscellaneous purposes	....	....	....	....	....	....	....
Total – Loans and Advances	36,340.95	12,135.05	694.39	....	47,781.61 ^(a)	+ 11,440.66	....

Entities under Liquidations -

The details of entities against which loans are outstanding and have gone under liquidation are awaited from all 33 Departments (July 2025)

(a) Differs from absolute figure by ₹ (-) 0.01 crore due to rounding

STATEMENT No. 7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - *concl'd.*

Section 3 : Summary of repayments in arrears from Loanee entities

(₹ in crore)

Loanee Entity	Amount of arrears as on 31 March 2024			Earliest period to which arrears relate	Total loans outstanding against the entity on 31 March 2025
	Principal	Interest	Total		
(1)	(2)	(3)	(4)	(5)	(6)
Not made available by the State Government Departments*					

*** Recoveries in Arrears**

According to orders issued by the Government in February 1966, the administrative departments are to intimate to Audit every year by 15 July the arrears (as on 31 March preceding) in recovery of principal and interest on loans of which the detailed accounts are maintained by the departmental offices. As per the orders issued by the Government in December 1985, the Administrative Departments of the Government/Heads of Departments are required to maintain detailed accounts of all loans and their subordinate offices maintain regular accounts beneficiary-wise and watch recovery under each scheme from 1 April 1986. Information is awaited from all 33 Departments (July 2025)



STATEMENT No. 8 - STATEMENT OF INVESTMENTS OF THE GOVERNMENT

SECTION -1 : Comparative summary of Government Investments in the share capital and debentures of different concerns for 2023-24 and 2024-25

(₹ in crore)

Name of the concern	2024-25			2023-24		
	Number of concerns	Investment at the end of the year	Dividend/interest received during the year	Number of concerns	Investment at the end of the year	Dividend/interest received during the year
1. Statutory Corporations	.. 16	2,25,778.27	1.97	16	2,07,067.64	1.86
2. Rural Banks	.. 12	253.56	....	12	253.56	....
3. Government Companies	.. 64	20,238.62	8.80	61	16,741.05	5.73
4. Joint Stock Companies and Partnerships	.. 7	0.46	....	7	0.46	0.05
5. Co-operative Banks/Societies and Local Bodies (*)	.. 16	4,902.76	....	16	4,887.37	10.02
6. Concerns under liquidation	.. 9	0.32	....	9	0.32	....
Total	.. 124	2,51,173.99	48.14 (b)	121	2,28,950.40	72.10 (a)

(*) Includes 2 Local Bodies and 14 categories of Co-operative societies

(a) Details of ₹ 54.44 crore are awaited from the Government (July 2025)

(b) Details of ₹ 37.37 crore are awaited from the Government (July 2025)



STATEMENT No. 9 - STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

(₹ in crore)

A. Sector-wise details of Guarantees

Sector (No.of Guarantees within bracket)	Maximum Amount guaranteed		Outstanding at the beginning of 2024-25		Net of Additions(+)/ Deletions(-) (other than invoked) during the year *	Invoked during the year		Outstanding at the end of 2024-25		Guarantee commission or fee		Other Material Details
	Principal ^(#)	Interest ^(#)	Principal ^(#)	Interest ^(#)		Dis-charged	Not Dis-charged ^(#)	Principal	Interest	Received	Receivable	
State Financial Corporation/ Companies (6)	1,112.97	....	871.48	....	(-) 32.74	....	....	838.74	....	3.54	22.41	....
Roads & Transport (7)	77,160.00	....	46,160.00	....	27,000.00	....	....	73,160.00	....	....	1,974.83	....
Power (2)	71,820.86	....	22,260.30	6,652.18	22,993.11	....	....	36,331.37	15,574.22	....	....	....
Municipalities / Local Bodies (0) ^(a)	....	....	....	....	....	....	....	....	....	....	....	....
Co-operatives (55)	23,257.58	....	2,477.76	1,065.36	11.00	....	....	2,442.04	1,112.08	6.33	2,030.54	....
Total (70)	1,73,351.41	....	71,769.54	7,717.54	49,971.37	....	....	1,12,772.15	16,686.30	9.87	4,027.78	....

* Including both Principal and Interest

(#) Differs from Previous years as per Statement received from Finance Department, Government of Maharashtra

(a) The Water Supply and Sanitation Department, via letter dated 28 April 2025, informed that no guarantees have been issued in recent years. Therefore, the guarantee information for the department should be treated as 'NIL'. Hence all entries under the name of the Zilla Parishad have been recorded as 'NIL'.



STATEMENT No. 10 - STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(i) Grants-in-aid paid in Cash

(₹ in crore)

Name / Category of the Grantee	Total funds released as Grants-in-aid				Funds allocated for creation of Capital Assets out of total funds released shown in Column No. (2)							
	2024-25			Total (a+b)	2023-24		2024-25			Total (a+b)	2023-24	
	State Fund (a)		Central Assistance (Including CSS/CS) (b)		State Fund (a)		Central Assistance (Including CSS/CS) (b)	State Fund (a)			Central Assistance (Including CSS/CS) (b)	
	Committed	Scheme			Committed	Scheme		Committed	Scheme			
(1)	(2)			(3)	(4)			(5)				
1. Panchayati Raj Institutions	36,183.58	5,432.29	4,141.69	45,757.56	42,461.35	....	139.82	....	139.82	120.34
(i) Zilla Parishads	30,054.41	3,768.41	422.75	34,245.57	33,348.96	....	76.86	....	76.86	58.59
(ii) Panchayat Samities	60.88	....	....	60.88	98.17	....	....	....	....	....
(iii) Gram Panchayats	6,068.29	1,663.88	3,718.94	11,451.11	9,014.22	....	62.96	....	62.96	61.75
(iv) Others	....	....	....	....	....	....	....	....	....	....
2. Urban Local Bodies	33,932.02	13,894.59	2,782.10	50,608.71	52,755.18	....	250.32	....	250.32	193.44
(i) Municipal Corporations	30,581.90	4,907.10 (a)	2,202.00	37,691.00	30.00	....	....	....	....	....
(ii) Municipalities/ Municipal Councils	3,350.12	8,987.49 (b)	502.01	12,839.62	46,184.22	....	250.32	....	250.32	193.44
(iii) Others	....	....	78.09	78.09	6,540.96	....	....	....	....	....
3. Public Sector Undertakings	1,090.98	1,727.18	48.71	2,866.87	1,896.70	....	....	....	....	....
(i) Government Companies	28.81	950.44 (c)	48.71	1,027.96	1,028.87	....	....	....	....	....
(ii) Statutory Corporations	1,062.17	776.74	....	1,838.91	867.83	....	....	....	....	....
4. Autonomous Bodies	1,745.79	1,543.01	5,212.88	8,501.68	4,795.92	21.00	434.50	....	455.50	332.00	
(i) Universities	1,731.77	200.56	1,666.15	3,598.48	3,192.81	....	....	....	....	....
(ii) Development Authorities	11.21	1,002.98	3,546.73	4,560.92	1,460.81	21.00	434.50	....	455.50	332.00	
(iii) Co-operative Institutions	2.81	339.47	....	342.28	142.17	....	....	....	....	....
(iv) Others	....	....	....	....	0.13	....	....	....	....	....
5. Non-Government Organisations	59.28	1,049.85	5.85	1,114.98	858.92	....	....	....	....	....
6. Others (not covered by items 1 to 5 above)	55,763.99	64,178.95	14,233.40	1,34,176.34 (d)	97,126.63	....	1,859.20	146.71	2,005.91	1,372.24	
Total-	1,28,775.64	87,825.87	26,424.63	2,43,026.14 (e)	1,99,894.70	21.00	2,683.84	146.71	2,851.55	2,018.02		

(a) Includes ₹ 2,000 crore debited to capital head of account.

(b) Includes ₹ 2,000 crore debited to capital head of account.

(c) Includes ₹ 41.64 crore debited to capital head of account.

(d) Includes ₹ 27.19 crore debited to capital head of account.

(e) Includes ₹ 3,216.53 crore in respect of Major Head - 3604 Compensation and Assignment to Local Bodies and PRIs shown separately, therefore differs from figure shown in Statement No. 4B

STATEMENT No. 10 - STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT - *concl'd.*

(ii) Details of total value of Grants-in-aid in kind and value of Grants-in-aid in kind being Capital Asset in Nature

(₹ in crore)

Name/Category of the Grantee	Total Value of Grants-in-aid in kind [*]		Value of Grants-in-aid in kind being Capital Assets in Nature	
	2024-25	2023-24	2024-25	2023-24
(1)	(2)		(3)	
1. Panchayati Raj Institutions
(i) Zilla Parishads
(ii) Panchayat Samities
(iii) Gram Panchayats
(iv) Others
2. Urban Local Bodies
(i) Municipal Corporations
(ii) Municipalities/Municipal Councils
(iii) Others
3. Public Sector Undertakings
(i) Government Companies
(ii) Statutory Corporations
4. Autonomous Bodies
(i) Universities
(ii) Development Authorities
(iii) Cooperative Institutions
(iv) Others
5. Non-Government Organisations
6. Others (not covered by items 1 to 5 above)	270.99 (A)	267.19	....	....
Total-	270.99	267.19	....	....

* Out of 33 Administrative Departments the information in respect of 32 Departments are awaited (July 2025)

(A) Grantee institution wise details of medicines and drugs provided in kind are awaited from Public Health Department (July 2025)



STATEMENT No.11 - STATEMENT OF VOTED AND CHARGED EXPENDITURE

Particulars	Actuals					
	2024-25			2023-24		
	Charged	Voted	Total	Charged	Voted	Total
1.	2.	3.	4.	5.	6.	7.
						(₹ in crore)
Expenditure Heads (Revenue Account)	57,384.64	4,54,516.55	5,11,901.19	51,098.22	3,93,252.24	4,44,350.46
Expenditure Heads (Capital Account)	9.52	82,763.80	82,773.32	44.98	72,528.42	72,573.40
Disbursements under Public Debt, Loans and Advances, Inter-State Settlement, and transfer to Contingency Fund (a)	41,805.78	12,135.05	53,940.83	40,816.83	4,974.16	45,790.99
Total	99,199.94	5,49,415.40	6,48,615.34	91,960.03	4,70,754.82	5,62,714.85
(a) The figures have been arrived at as follows :-						
(E) Public Debt-						
Internal Debt of the State Government	40,440.17	....	40,440.17	38,269.31	....	38,269.31
Loans and Advances from the Central Government	1,365.61	....	1,365.61	2,547.52	....	2,547.52
(F) Loans and Advances *						
Loans for General Services .. ..	....	....	....	....	....	....
Loans for Social Services .. ..	....	6,439.65	6,439.65	....	2,500.12	2,500.12
Loans for Economic Services .. ..	....	4,705.32	4,705.32	....	1,641.11	1,641.11
Loans to Government Servants, etc. .. ..	....	990.08	990.08	....	832.93	832.93
Loans for Misc. Purpose .. ..	....	....	....	....	....	....
(G) Inter State Settlement						
Inter-State Settlement .. ..	....	....	....	....	....	....
(H) Transfer to Contingency Fund						
Transfer to Contingency Fund .. ..	....	....	....	....	....	....
Total	41,805.78	12,135.05	53,940.83	40,816.83	4,974.16	45,790.99

(*) A more detailed account is given in Statement No. 18

(i) The percentage of charged expenditure and voted expenditure to total expenditures during 2023-24 and 2024-25 was as under:-

Year	Percentage of total expenditure	
	Charged	Voted
2023-24	16	84
2024-25	15	85



**STATEMENT No. 12 - STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT**

Heads	On 1 April 2024	During the Year 2024-25	On 31 March 2025 (₹ in crore)
CAPITAL AND OTHER EXPENDITURE -			
Capital Expenditure			
General Services	26,748.91	5,269.24	32,018.15
Education, Sports, Art and Culture	3,825.60	511.07	4,336.67
Health and Family Welfare	15,944.33	5,293.66	21,237.99
Water Supply, Sanitation, Housing and Urban Development	29,016.99 (a)	8,877.43	37,894.42
Information and Publicity	0.11	....	0.11
Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	13,661.46	1,442.99	15,104.45
Social Welfare and Nutrition	1,138.95	148.06	1,287.01
Other Social Services	3,903.81	508.09	4,411.90
Agriculture and Allied Activities	62,897.47 (a)	8,402.43	71,299.90
Rural Development	22,276.62	1,773.77	24,050.39
Special Areas Programme	1,443.73	169.24	1,612.97
Irrigation and Flood Control	1,94,169.11	16,777.62	2,10,946.73
Energy	28,253.53	171.71	28,425.24
Industry and Minerals	1,328.82	40.54	1,369.36
Transport	1,61,959.11	32,964.44	1,94,923.55
Communication	377.73	....	377.73
Science, Technology and Environment	1.07	....	1.07
General Economic Services	3,158.86	423.03	3,581.89
Total - Capital Expenditure	5,70,106.21	82,773.32	6,52,879.53

(a) Differs by ₹ 0.01 crore from previous years closing balance due to rounding off of absolute figures.

STATEMENT No. 12 - STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE

OTHER THAN ON REVENUE ACCOUNT - *contd...*

Heads	On 1 April 2024	During the Year 2024-25	On 31 March 2025 (₹ in crore)
CAPITAL AND OTHER EXPENDITURE - <i>contd...</i>			
LOANS AND ADVANCES			
Loans and Advances of various Services			
Education, Sports, Art and Culture	13.96	(-) 2.55	11.41
Health and Family Welfare	0.92	....	0.92
Water Supply, Sanitation, Housing and Urban Development	13,988.15	6,145.72	20,133.87
Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	1,151.64	110.82	1,262.46
Social Welfare and Nutrition	66.18	(-) 1.63	64.55
Others	141.06	1.32	142.38
Agriculture and Allied Activities	8,882.64	3,670.07	12,552.71
Rural Development	1.92		1.92
Irrigation and Flood Control	56.98	....	56.98
Energy	7,131.66	976.33	8,107.99
Industry and Minerals	1,120.11	12.06	1,132.17
Transport	0.84	....	0.84
General Economic Services	384.39	(-) 0.01	384.38
Loans to Government Servants	3,400.50	528.53	3,929.03
Loans for Miscellaneous Purposes	....	....	....
Total - Loans and Advances	36,340.95	11,440.66	47,781.61 (a)
Transfer to Contingency Fund	....	....	....
Total - Capital and Other Expenditure	6,06,447.16	94,213.98	7,00,661.14

(a) Differs from absolute figure by ₹ (-) 0.01 crore due to rounding

**STATEMENT No. 12 - STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT - *contd...***

Heads	On 1 April 2024	During the Year 2024-25	On 31 March 2025 (₹ in crore)
CAPITAL AND OTHER EXPENDITURE - <i>concl'd.</i>			
Deduct -			
Contribution from Contingency Fund
Contribution from Miscellaneous Capital Receipts	..	533.72	533.72
Contribution from Development Funds, Reserve Funds etc.
Net Capital and Other Expenditure	..	6,05,913.44	7,00,127.42 (c)(x)
PRINCIPAL SOURCES OF FUNDS-			
Debt-			
Internal Debt of the State Government	..	5,62,854.45	90,408.44
Loans and Advances from the Central Government	..	47,276.41 (a)	11,420.69
Small Savings, Provident Funds, etc.	..	30,259.90	363.03
Total - Debt	..	6,40,390.76	7,42,582.92
Other Receipts-			
Contingency Fund	..	150.00	....
Reserve Funds	..	83,180.35	8,534.74
Net Balance under Deposits	..	95,598.10	23,601.82
Civil Advances	..	(-) 7.11	(-) 0.65
Suspense less Cash Balance Investment Account	..	23,581.83	(-) 5,405.47
Remittances	..	1,249.91	3,016.23
Total - Other Receipts	..	2,03,753.08	29,746.67
Total - Debt and Other Receipts	..	8,44,143.84	2,33,499.75
Deduct-			
Cash Balance	..	(-) 3,088.44	3,577.69
Investments	..	92,112.13	4,152.45
Total	..	7,55,120.15	1,24,208.69
Deduct: Revenue Deficit / Add: Revenue Surplus		(-) 29,994.76	
Add: Amount closed to Government Account		0.05	
Deduct: Inter State Suspense		
Net Provision of Funds		94,213.98	
Progressive Net Capital and Other Expenditure		7,00,127.42	
Progressive Principal Sources of Funds		8,79,328.84	
		(-) 1,79,201.42	

(a) Excludes ₹ 7,982.17 crore due to proforma correction on account of repayment of back to back loan by Central Government and ₹ 0.01 crore due rounding off of absolute figures.

(c) Excludes expenditure under certain Capital Major Heads allocable from the former Madhya Pradesh and Hyderabad States and includes that allocable to Mysore and Gurajat State.

(x) See note on next page

(y) See note on next page

STATEMENT No. 12 - STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE

OTHER THAN ON REVENUE ACCOUNT - *concl'd.*

Note:- The difference of ₹ (-) 1,79,201.42 crore between the net provision of funds (y) exhibited in the Statement and the net capital and other expenditure (x) to the end of the year is explained below:-

(₹ in crore)

I. Net effect of balance transferred to the State on 1 April 1936	..	..	..	2.25
II. Accumulated net Revenue Surplus	..	..	..	(-) 1,84,043.74
III. Net account adjustment under "E-Miscellaneous"	..	..	..	6,357.07
IV. Capital Expenditure transferred from Sind during 1937-38	..	..	..	0.12
V. Capital expenditure corrected proforma due to -				
(A) Rectification of misclassification between 'Revenue' and 'Capital' sections in the accounts of the previous years and change in classification of expenditure	..	..	..	8,084.08
(B) Dropping of capital expenditure not representing any concrete assets incurred prior to bifurcation of the Bombay State	..	..	..	(-) 3.81
(C) Dropping of net capital expenditure on electricity schemes incurred prior to 1954-55 and treated as loan to the Maharashtra State Electricity Board in 1962-63 consequent upon transfer of the schemes to the Board	..	..	..	(-) 6.62
(D) Inclusion of the cost of materials and equipments received under T.C.A. programme and treated as loan prior to reorganisation of States, the corresponding credit has been adjusted proforma under "Loans from the Central Government" and included in item No. VI below	..	..	..	1.21
(E) Capital expenditure on trading schemes dropped proforma due to closure of the schemes	..	..	..	(-) 3.07
(F) Transfer of balances of the Irrigation Projects to Irrigation	..	..	..
(G) Allocation of capital expenditure as a result of reorganisation of States of bifurcation of the Bombay State as Under:-	..	..	..	(-) 7,971.90
(a) Expenditure allocated from:-	..	..	..
(i) Saurashtra	..	..	18.67	..
(ii) Kutch	..	..	1.72	..
(iii) Madhya Pradesh	..	..	5.82	..
(iv) Hyderabad	..	..	1.65	..
Total, Expenditure increased	..	..	27.86	..
(b) Expenditure allocated to	..	..	..
(i) Mysore (Karnataka)	..	..	13.08	..
(ii) Gujarat	..	..	96.21	..
(iii) Rajasthan	..	..	0.01	..
Total, Expenditure reduced	..	..	109.30	..
Net result of allocation of capital expenditure	..	..	..	(-) 81.44
VI. Net effect of proforma correction affecting balances under Debt, Deposit, Remittance, etc. heads	..	..	..	(-) 1,500.38
VII. Pre-merger balances of integrated States brought to Government Account	..	..	..	(-) 6.92
VIII. Transfer of balances under Debt, Deposit and Remittances heads consequent upon States Reorganisation and bifurcation of Bombay State	..	..	..	(-) 28.27
Total	..	..	..	(-) 1,79,201.42



**STATEMENT No. 13 - SUMMARY OF BALANCES UNDER CONSOLIDATED FUND,
CONTINGENCY FUND AND PUBLIC ACCOUNT**

(A) The following is a summary of the position as on 31 March 2025 :-

Debit balance 1 (₹ in crore)	Sector of the General Account 2	Name of Account 3	Credit balance 4 (₹ in crore)
8,31,547.23 ^(a)	A to D and part of L (MH 8680 only)	Consolidated Fund Government Account	....
....	E	Public Debt	.. 7,11,959.99
47,781.61 ^(b)	F	Loans and Advances	....
....		Contingency Fund Contingency Fund	.. 150.00
....	I	Public Account Small Savings, Provident Funds, etc.	.. 30,622.93
....	J	Reserve Funds- (a) Reserve Funds bearing interest- Gross Balance	.. 8,895.44
10.02		Investment-	....
....		(b) Reserve Funds not bearing interest- Gross Balance	.. 82,819.65
76,613.51	K	Investments-	....
....		Deposits and Advances- (a) Deposit bearing interest- Gross Balance	.. 64,904.34
....		Investment-	....
....		(b) Deposit not bearing interest- Gross Balance	.. 54,295.58
0.08		Investments-	....
7.76		(c) Advances-	....
....	L	Suspense and Miscellaneous (excluding 8680-Miscellaneous Government Account)-	.. 18,176.36
19,640.97		Investments- Other items	....
....	M	Remittances	.. 4,266.14
489.25 ^(E)		Cash Balance	....
9,76,090.43		Total :	9,76,090.43

^(a) Please see (G) to understand how this figure is arrived at

^(b) Differs from absolute figure by ₹(-)0.01 crore due to rounding

^(E) As regards Reserve Bank Deposits which is a component of the cash balance of the Government, there was a difference between the figures reflected in the accounts and that intimated by the Reserve Bank of India. Footnote (A) under Annexure to Statement 2 may please be referred to for details

**STATEMENT No. 13 - SUMMARY OF BALANCES UNDER CONSOLIDATED FUND,
CONTINGENCY FUND AND PUBLIC ACCOUNT - *contd...***

B. Government Account :-

Under the system of book-keeping followed in Government accounts, the amounts booked under revenue and capital heads and other transactions of Government, the balances of which are not carried from year to year in the accounts, are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions.

To this the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (other than Miscellaneous Government Account), Remittances and Contingency Fund, *etc.*, are added and the closing cash balance at the end of the year is to be worked out and proved.

The other headings in the summary take into account the balances under all accounts heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances can not be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the State, such as lands, buildings, communication, *etc.* nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

**STATEMENT No. 13 - SUMMARY OF BALANCES UNDER CONSOLIDATED FUND,
CONTINGENCY FUND AND PUBLIC ACCOUNT - *contd.***

The net amount at the debit of Government Account at the end of the year has been arrived at as under:-

Dr. (₹ in crore)	Details	Cr. (₹ in crore)
7,26,761.37 ^(a)	A- Balance at the Debit of Government Account on 1 April 2024	....
....	B- Receipt Heads (Revenue Account)	4,81,906.43
....	C- Receipt Heads (Capital Account)	....
5,11,901.19	D- Expenditure Heads (Revenue Account)	....
82,773.32	E- Expenditure Heads (Capital Account)	....
....	F- Suspense and Miscellaneous (Miscellaneous Government Accounts)	0.05 ⁽ⁱ⁾
....	G- Inter State Settlement	....
....	Adjustment due to proforma correction of Back to back loan	7,982.17
....	H- Balance at the debit of Government account as on 31 March 2025	8,31,547.23
13,21,435.88	Total :	13,21,435.88

(a) Differs by ₹ 0.01 crore from previous years balance due to rounding off of absolute figures.

(i) In a number of cases, there are unreconciled differences in the closing balances as reported in the statement of 'Receipts and Disbursements' and 'Contingency Fund and Public Account Transactions' (Statement No. 2 and 21) and that shown in separate Registers or other record maintained in the Account Offices for the purpose. Steps are taken to settle the discrepancies.

ANNEXURE A. STATEMENT No. 13 SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND CONSOLIDATED ACCOUNTS - <i>concl'd.</i>								
Prior Period Adjustment in compliance with IGAS-4								
(₹ in crore)								
Sl. No.	Type of Correction	Head of Account (Major. Minor Head wise details of both the affected heads of accounts involved are to be shown.	Carry forward 'Opening Balance as on 01.04.2024'	Year of Prior Period Adjustment	Amount of Correction	Reason of Correction	Opening Balance as on 01.04.2024 after correction	Remarks if any
1	Proforma Correction (para 5.15.2(ii) of CAM)	6004-09-101	₹ 25,759.36 (Credit)	2023-24	₹ 7,982.17	Repayment of back to back loan in lieu of GST Compensation paid by the Central Government from GST Compensation Fund in the Public Account of India	₹ 17,777.19	Since. B2B loan was not repayable by the State Government to the Central Government its impact has been reflected in the calculation of Govt. Accounts as on 31st March 2025 in Statement 13.



Notes to Finance Accounts for the year 2024-25

1. Summary of Significant Accounting Policies:

(i) Reporting Entity:

These accounts present the transactions of the Government of Maharashtra. The accounts of receipts and disbursement of the Government of Maharashtra have been compiled based on the initial accounts rendered by 34 Treasuries and compiled accounts received from one Virtual Treasury, 162 Public Works Divisions (162 Building and Roads), 182 Water Resources Divisions, 174 Forest Divisions, one Pay and Accounts Office and Advices of the Reserve Bank of India. No accounts have been excluded at the end of the year.

(ii) Reporting Period:

The reporting period of these accounts is 1 April 2024 to 31 March 2025.

(iii) Reporting Currency:

The accounts of the Government of Maharashtra are reported in Indian Rupees (₹).

(iv) Form of Accounts:

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

(v) Basis of Budget and Financial Reporting:

As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure, the Annual Financial Statements (called Budget) for a financial year is presented to the State Legislature in form of grants/appropriations before the commencement of the financial year. Budget is presented on gross basis without the recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants/appropriations relating to heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

Budget and Accounts: Both budget and accounts of the State follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads as notified by the Controller General of Accounts in consultation with the Comptroller and Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Principal Accountant General (Accounts and Entitlements) in each state.

A separate budget comparison statement is presented as Appropriation Accounts, which represent actual disbursements in comparison to the grants/appropriations. The Appropriation Accounts are presented on gross basis and a reconciliation Statement is included in the Appropriation Accounts to reconcile the net figure in the Finance Accounts.

Cash basis: The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorised. Receipts and disbursements in the Finance Accounts are on net basis; net of recoveries, deductions and refunds.

Book Adjustments: Book adjustments are non-cash transactions that appear in the accounts as adjustments/ settlements. Some of these transactions take place at the level of the account rendering units, *e.g.*, treasuries, divisions, *etc.*, for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account, *etc.*

Book adjustments are also carried out at Office of the Principal Accountant General (Accounts and Entitlements). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (*e.g.*, State Disaster Response Fund, Central Road and Infrastructure Fund, Consolidated Sinking Fund, *etc.*) crediting Reserve Funds/Deposit heads of accounts in Public Account; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, *etc.*

Classification between Capital and Revenue Expenditure: Significant expenditure incurred with the object of acquiring tangible permanent assets (for use in the Government establishment and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital expenditure.

Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day to day running of the establishment and administrative expenses are classified as Revenue expenditure. Capital and Revenue expenditure are shown separately in the Accounts.

Physical and Financial Assets and Liabilities: Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government, *etc.*), as well as Liabilities, such as, debt, *etc.*, are measured at historical cost. Physical Assets are not depreciated, and financial assets are not amortised. Losses in Physical Assets at the end of their life are also not expensed or recognised.

Grants-in-aid: In compliance with the Indian Government Accounting Standard (IGAS) 2– Accounting and Classification of Grants-in-aid, Grants-in-aid in cash is recognised as revenue expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorised by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognised as revenue receipts. Details for meeting the requirements of accounting and classification of Grants-in-aid given by the State Government are depicted in Statement 10 and Appendix III of the Finance Accounts. Detailed information in respect of Grants-in-aid given in kind is disclosed, as made available by the State Government.

Loans and Advances: In compliance with IGAS 3 – Loans and Advances made by the Government, details of loans and advances made by the State Government are disclosed in Statements 7 and 18 of the Finance Accounts. The closing balances depicted in Statements as on 31 March 2025 are based on information received through the accounts rendered to the Principal Accountant General (Accounts and Entitlements).

Prior Period Adjustments: In compliance with IGAS 4 – Prior Period Adjustment, the State Government carries out adjustment as per the existing procedure and discloses such information, which pertain to the prior period errors and covers entries requiring Prior Period Adjustments arising out of changes in Government decisions, which may impact current balances and progressive amounts during the earlier years for which accounts have been closed.

During 2024-25 back to back loans of ₹ 25,759.36 crore received from Central Government during 2020-21 and 2021-22 in lieu of the GST compensation credited under Major Head

6004 – Loans and Advances has been reduced to ₹ 17,777.19 crore due to subsequent repayment of ₹ 7,982.17 crore and adjusted in the Union Accounts of 2023-24.

The relevant figures are available in Annexure to Statement No. 13 of the Finance Accounts.

Retirement benefits: Retirement benefits disbursed during the reporting period as per the Pay-As-You-Go basis have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, *i.e.*, the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

(vi) Rounding off:

The statements present figures that are rounded off to ₹ in lakh and ₹ in crore as depicted at the top of the respective statements. Difference wherever occurring in relation to absolute figures as well as rounded figures across different Statement, is due to rounding-off of the figures.

(vii) Cash Balance:

Cash balance as reported in the accounts is the balance of the State at the end of the 31 March of a year as recorded in the Account of the State Government with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund, and Public Account of the State for the year. Book adjustments do not affect the cash balance as they are non-cash transactions. Cash balance reported in the Finance Accounts is subject to reconciliation with the books of the Reserve Bank of India.

(viii) Disclosure of Contingent and Committed liabilities:

IGAS 1: ‘Guarantees given by the Governments’, Sector and / or class – wise, details of guarantees are disclosed in Statements 9 and 20 of the Finance Accounts, as per the details made available by the State Government.

The Government does not follow commitment accounting and the commitments are neither recorded nor the liability against commitment recognised in accounts. However, it discloses its future commitments under Appendix XII of the Finance Accounts.

(ix) Pass-through transactions:

Pass-through transactions in the nature of receipts collected by the State but required to be transferred to other entity are disclosed in the Notes to Finance Accounts. These may include transfer of 10 *per cent* of the collection of the year in the State Compensatory Afforestation Fund Management Planning Authority (CAMPA) Fund to the National Fund on annual basis, transfer of two *per cent* of the royalty to the National Mineral Exploration Trust, labour welfare cess collected and kept in Government Account and transferred to the Building and Other Construction Workers' Welfare Board, transfer of Central share received by the State on Centrally Sponsored Schemes, Central Sector Schemes to Single Nodal Agency, transfer of NPS contributions from the designated major head in Public Account to designated fund manager, *etc.*

2. Compliance with the Accounting Framework:

(i) Non-freezing of accounts by treasuries after closing monthly accounts:

As per the existing practice, accounts once closed by the State and rendered to the Office of Principal Accountant General (A&E), should not be opened for any changes, as this would mis-represent the monthly account. Non-freezing of accounts by treasuries after closing monthly accounts may leave scope for data modification after submission of monthly accounts to Office of Principal Accountant General (A&E) and may lead to mismatch of figures/data between Office of the Principal Accountant General (A&E) and Government of Maharashtra. There is no provision for freezing of monthly accounts in the Integrated Financial Management System (IFMS) after closure of monthly accounts and sending them to the Office of the Principal Accountant General (Accounts and Entitlements). Freezing of accounts in the IFMS after closing of monthly accounts has been raised with State Government.

(ii) Operation of unauthorised heads:

During the year 2024-25, the State Government of Maharashtra did not make any budget provision under unauthorised Major/Sub-Major/Minor Heads either under Revenue or under Capital Section.

(iii) Opening of New Sub Heads/Detailed Heads of Accounts without advice:

According to Article 150 of the Constitution of India, the accounts of the State are to be kept in the form as advised by the Comptroller and Auditor General of India. During the

year 2024-25, the State Government of Maharashtra did not open any new Sub Head in the budget.

(iv) Discrepancy in depiction of budget provisions and wrong classification:

The budget documents of the State Government for the year 2024 – 2025 did not depict budget provision and correct classification of expenditure in respect of the following head of account:

State Government had incorrectly made budget provision and booked expenditure to National Pension System (NPS) (Employer contribution) under the salary heads of the employees instead of the functional Major Head 2071- Pensions and Other Retirement Benefits.

However, the State Government has made necessary corrections and budget provisions under MH 2071-117-DCPS in the budget documents of 2025-26.

3. Consolidated Fund:

(i) Goods and Services Tax:

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2024-25, the State GST collection was ₹ 1,63,150.99 crore compared to ₹ 1,41,978.59 crore in 2023-24, registering an increase of ₹ 21,172.40 crore (14.91 *per cent*). No advance apportionment of Integrated GST was received during 2024-25. In addition, the State received ₹ 23,742.39 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST were ₹ 1,86,893.38 crore. The State received non-debt compensation of ₹ 2,504.45 crore as Revenue receipt on account of loss of revenue arising out of implementation of GST during 2024-25.

Further, the State did not receive compensation as back-to-back loans during 2024-25 (total back-to-back loans of ₹ 25,759.36 crore as on 31 March 2025) from the Central Government in lieu of GST compensation. Out of the balance of ₹ 25,759.36 crore as on 31 March 2025, the Central Government has repaid ₹ 7,982.17 crore upto March 2025, leaving a balance of ₹ 17,777.19 crore.

During the year 2024-25, there was no difference between the RBI's figures and figures

booked in the Finance Accounts for State GST.

The relevant figures are available in Statement No. 14 of the Finance Accounts.

(ii) Misclassification between Revenue and Capital Expenditure:

During the year 2024-25, Government of Maharashtra incorrectly budgeted and/or booked expenditure of ₹ 4,069.91 crore pertaining to Grants-in-aid (₹ 4,068.83 crore) and Subsidy (₹ 1.08 crore) under Capital Section instead of Revenue Section as has been determined from the purpose of expenditure. The impact of misclassification on the Revenue/Capital expenditure of the State is given under para 6 - Impact on Receipt, Expenditure, and Cash Balance. The Revenue expenditure is understated by ₹ 4,069.91 crore and consequent overstatement of Capital expenditure.

This has reference to figures in Statements 4, 5, 15 and 16 of the Finance Accounts.

(iii) Booking under incorrect Object Heads:

During the year 2024-25, the Government of Maharashtra has incorrectly budgeted and/or booked, the expenditure of ₹ 4,588.86 crore incurred on Share Capital Investments under the Object head 32-Contribution instead of Object Head 54-Investment. Similarly, expenditure of ₹ 12,365.08 crore incurred on grants given for schemes such as Shravanbal Seva Rajya Nivruttivetan Yojana – (SSRNY), Sanjay Gandhi Niradhar Anudan Yojana - (SGNAY), Afforestation works, Grants to Village Panchayats – Street lights has been booked under Object Head 50 - Other charges instead of Object Head 31- Grants-in-Aid. Further, ₹ 41.71 crore has been incorrectly booked under Object Head 27-Minor Works Capital Section instead of Object Head-53 Major Works, for works of capital nature.

(iv) Reconciliation between Chief Controlling Officers and Principal Accountant General (Accounts and Entitlements) of Receipts and Expenditure and Loans and Advances Given by the State:

All Controlling Officers are required to reconcile receipts and expenditure of the Government with the figures accounted for by the Principal Accountant General (Accounts and Entitlements), Maharashtra. During the year 2024-25 revenue receipts amounting to ₹ 2,60,520.10 crore (97.27 *per cent* of total revenue receipts) and revenue expenditure amounting to ₹ 4,07,326.56 crore (92.95 *per cent* of total revenue expenditure) and capital expenditure amounting to ₹ 66,140.83 crore (88.41 *per cent* of total capital expenditure) were reconciled by the State Government. Loans and Advances given by the State

Government amounting to ₹ 11,126.25 crore (97.43 *per cent* of total loans and advances given by the State Government) were reconciled.

In comparison, during the last year 2023-24, revenue receipts amounting to ₹ 2,63,912.57 crore (98 *per cent* of total revenue receipts) and revenue expenditure amounting to ₹ 3,64,728.27 crore (89 *per cent* of total revenue expenditure) and capital expenditure amounting were reconciled amounting to ₹ 56,891.88 crore (82.61 *per cent* of total capital expenditure) were reconciled by the State Government. Loans and Advances given by the State Government amounting to ₹ 4,635.18 crore (94.51 *per cent* of total loans and advances given by the State Government) were reconciled.

(v) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts:

The Minor Head 800-Other Expenditure/800-Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged since it renders the accounts opaque. Wherever alternative minor heads were available, the State Government has been requested during budget scrutiny to adopt the appropriate Minor Heads.

During the year 2024-25, ₹ 15,002.06 crore under 50 Major Heads of accounts, constituting 2.52 *per cent* of the total Revenue and Capital Expenditure* (₹ 5,94,674.51 crore) was classified under the Minor Head 800- Other Expenditure in the accounts. During the previous year 2023-24, ₹ 16,730.54 crore under 50 Major Heads of accounts, constituting 2.97 *per cent* of the total Consolidated Expenditure (₹ 5,62,714.85 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹ 11,710.20 crore under 53 Major Heads of Account, constituting 2.43 *per cent* of the total Revenue Receipts* (₹ 4,81,906.43 crore) was classified under 800- Other Receipts in the accounts.

State Government has been suggested to adopt the appropriate alternative Minor heads instead of Minor Head 800. State Government has accepted and adopted 25 Minor heads, as suggested in the Budget 2025-26.

During the previous year, ₹ 5,307.62 crore under 53 Major Heads of Account, constituting 0.95 *per cent* of the total Consolidated Receipts (₹ 5,57,326.18 crore) was classified under 800-Other Receipts in the accounts.

This has reference to Statements 14, 15, 16, 17 and 18 of the Finance Accounts.

* Does not include Loans and Advances.

(vi) Transfer of funds to Personal Deposit (PD)/Personal Ledger (PL) Accounts:

The PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme.

During the year 2024-25, Government of Maharashtra (GoM) introduced a portal Virtual Personal Deposit Accounts (VPDA), to efficiently transfer and manage government grants and funds. It is activated when grants cannot be directly transferred to beneficiaries for various reasons. By transferring grants to the VPDA (under Major Head 8443) instead of the Drawing and Disbursing Officers (DDOs) bank accounts, system ensures that the funds remain in the government accounts until they are disbursed to the beneficiaries. The system ensures that the unspent balance in the VPDA account is credited back to Consolidated Fund on completion of one complete year from the date of its credit to the VPDA.

For maintaining the above accounts, Virtual Personal Deposit Administrators are being declared with the approval of the Finance Department and concurrence is obtained from the O/o. the Principal Accountants General (A&E).

Out of the ₹ 95,387.65 crore credited to PD accounts during the year 2024-25, ₹ 89,005.21 crore was transferred from Consolidated Fund of the State, while the balance of ₹ 6,382.44 crore pertains to receipts such as fees and other hospital charges received from patients *etc.* The State Government has authorised the heads of the Government Hospitals to retain such receipts in their PD accounts. Of ₹ 89,005.21 crore transferred, ₹ 39,783.13 crore was transferred in March 2025, of which ₹ 6,920.71 crore was transferred on the last working day of the March 2025.

As per Rule 495 of Maharashtra Treasury Rules, 1968, and subject to the conditions for opening of a PD Account, funds transferred to PD Accounts from Consolidated Fund are required to be written back to the Consolidated Fund under the concerned heads of accounts from which funds are transferred at the close of the financial year or after the stipulated period of closure. Funds transferred to VPDAs are exempted from the above clause vide GoM GR dated 12 March 2025.

In terms of Rule 589 of Maharashtra Treasury Manual, 1970, 328 Administrators of Personal Deposit Account (out of 1,174) (excluding the VPDA administrators) had reconciled and verified their balances with the treasury figures (in the treasury) and 328 annual verification certificates were furnished by them to the Treasury officer. Office of Principal Accountant General (Accounts and Entitlements) received 328 of such

certificates from the Treasury Officer. 846 Administrators of Personal Deposit Accounts had not reconciled and verified their balances with the treasury figures.

Details of the PD accounts under Major Head 8443 as on 31 March 2025 are given below:

(₹ in crore)

Type of PD/PLA	Opening Balance as on 1 April 2024		Addition during the year 2024-25		Withdrawal during the year 2024-25		Closing Balance as on 31 March 2025	
	Number of Administrators / Accounts	Amount	Number of Administrators / Accounts	Amount	Number of Administrators / Accounts	Amount	Number of Administrators / Accounts	Amount
Conventional PD/PLA	1,248	16,381.87	14	29,498.21	88	29,203.73	1,174	16,676.35
VPDA PLA	....	....	1,384	65,889.44	...	44,896.38	1,384	20,993.06
Total	1,248	16,381.87	1,398	95,387.65*	88	74,100.11	2,558	37,669.41

* Includes ₹ 89,005.21 crore transferred from Consolidated Fund and receipts of ₹ 6,382.44 crore collected as fees and other hospital charges by the heads of the Government Hospitals credited directly to PD Accounts.

During the year, 88 PD Accounts with an amount of ₹ 20.30 crore were closed and the funds were adjusted in the Consolidated Fund of the State.

In last three years, 67 PD Accounts having balance of ₹ 58.07 crore remained in-operative.

The relevant figures are available in Statement No. 21 of the Finance Accounts.

(vii) Unadjusted Abstract Contingent (AC) Bills:

Financial rules (Rule 290 of Central Treasury Rules) envisage that no moneys should be drawn from government treasury unless it is required for immediate disbursement. In emergent circumstances, Drawing and Disbursing Officers (DDOs) are authorised to draw sums of money through Abstract Contingent (AC) bills. In terms of the Maharashtra Treasury Rules, 1968, DDOs are required to present Detailed Countersigned Contingent (DCC) bills containing vouchers in support of final expenditure within one month from the date of drawal of such advance, and in no case beyond the period of three months from the date of drawal of such advance, unless otherwise permitted by the Administrative Department with the concurrence of the Finance Department.

Out of a total of 1,838 AC bills amounting to ₹ 260 crore drawn during the year 2024-25,

268 AC bills amounting to ₹ 35.18 crore (13.53 *per cent*) were drawn in March 2025. DCC Bills in respect of a total of 1,698 AC bills amounting to ₹ 3,532.05 crore due for adjustment as on 31 March 2025 were not received.

Details of unadjusted AC bills due for adjustments are given below:

(₹ in crore)

Year	Number of unadjusted AC Bills	Amount
Up to 2023-24	967	3,355.35
2024-25	731	176.70
Total	1,698	3,532.05
Year 2024-25	Number of AC bills adjusted before due date of adjustment	Nil

Out of a total of 1,698 AC bills amounting to ₹ 3,532.05 crore due for adjustment, 207 AC bills, amounting to ₹ 1,247.83 crore were drawn under capital heads.

As per Rule 282(2) of Maharashtra Treasury Rules, funds cannot be withdrawn from Treasury, unless the same are required for immediate disbursement. Three Departments (Public Health Department, Planning Department and Medical Education and Drugs Departments) used AC bills to draw monies for routine procurement of medicines, medical equipment *etc.*, through Haffkine Bio-Pharmaceuticals Corporation Limited. 559 AC bills amounting to ₹ 2,226.32 crore constituting 63.03 *per cent* of total AC bills remained unadjusted at the end of the year, in respect of such procurement.

(viii) Utilisation Certificates (UCs) for Grants-in-Aid not received:

In terms of Bombay Financial Rules, 1959, of the Maharashtra, Utilisation Certificates (UCs) in respect of conditional Grants-in-Aid and / or as required in the sanction received by the grantee, should be furnished by the grantee to the authority that sanctioned it within 12 months generally from the date of receipt of grant. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

During the year 2024-25, ₹ 1,77,319.84 crore pertaining to 52,876 outstanding UCs were due for the period up to 31 March 2025. Of these, ₹ 1,37,222.25 crore pertaining to 40,047 outstanding UCs were cleared.

The position of outstanding UCs as on 31 March 2025 is given below:

Year*	Number of UCs Outstanding	Amount (₹ in crore)
Up to 2023-24	4,661	21,367.48
2024-25	8,168	18,730.11
Total	12,829	40,097.59*
*Year 2024- 25	Number of UCs submitted before due date of submission	Nil

* Includes outstanding UCs of CSS amounting to ₹ 805.38 crore.

This has reference to the Statement 10 and Appendix III of the Finance Accounts.

(ix) Interest Adjustment:

Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2024-25 are given below:

(₹ in crore)

Funds/Deposits	Opening Balance on 1 April, 2024	Basis for calculation of interest	Interest due	Interest paid	Interest short paid
Defined Contribution Pension Scheme for Government Employees	4,405.73	Interest calculated as per interest payable to General Provident Fund (i.e. 7.10 per cent).	277.91	44.67	233.24
State Compensatory Afforestation Fund	3,033.72	As per the circulars issued by the Ministry of Environment, Forest and Climate Change, which is 3.35 per cent for 2024-25	106.69	...	106.69
State Disaster Response Fund / State Disaster Mitigation Fund	3,702.34	Interest calculated taking average repo rate plus two per cent overdraft as per the Guidelines of SDRF (i.e. 8.46 per cent)	409.37	...	409.37
Other interest-bearing deposits	561.22	Interest calculated taking rate applicable for the 14-Days treasury bill investment i.e. Reverse Repo Rate - 3.35 per cent minus one per cent i.e. 2.35 per cent for the year 2024-25.	13.19	...	13.19
Total	11,703.01		807.16	44.67	762.49

Non-payment/short payment of the interest amounting to ₹ 762.49 crore has led to

understatement of Revenue Expenditure to that extent.

This has reference to figures in Statements 15, 21 and 22 of the Finance Accounts.

(x) Guarantees given by the Government:

As per Article 293 of the Constitution of India, limits for giving guarantees by the State Government have to be fixed by the State Legislature. However, Government of Maharashtra has not fixed any limit so far. During the year, cumulative amount guaranteed by the State Government is ₹ 1,29,458.45 crore. The outstanding guarantees of ₹ 79,487.08 crore as on 1 April 2024, work out to 16.49 *per cent* of the State Revenue Receipts of the year 2024-25 (₹ 4,81,906.43 crore).

During 2024-25, the State Government received ₹ 9.87 crore towards guarantee commission, which constituted 0.01 *per cent* of the outstanding guaranteed amount as on 1 April 2024 (₹ 79,487.08 crore). Under the Government Guarantee Act, 1977, the Government shall charge a guarantee fee ranging from ₹0.50 to ₹ two per hundred rupees per annum for guarantees given up to 31.03.2023 and ₹0.50 per hundred rupees per annum from 1 April 2023 onwards for all types of Guarantees. As per Government of Maharashtra, out of the guarantee fee of ₹ 4,037.65 crore to be realised, only ₹ 9.87 crore has been received during the year 2024-25, leaving a balance receivable amount of ₹ 4,027.78 crore. However, as per the accounts, Guarantee fees of ₹ 4.56 crore was credited to MH - 0075 - 108- Guarantee Fees in Consolidated Fund and ₹ 6.65 crore was directly credited to MH- 8235-117- Guarantee Redemption Fund in Public Account.

As per Article 266 (1) of the Constitution of India, all revenues received by the Government shall be credited into the Consolidated Fund of the State. During the year 2024-25, the Government credited Guarantee fees of ₹ 6.65 crore to the Public Account without crediting it to the Consolidated Fund of the State.

This has reference to figures in Statements 9 and 20 of the Finance Accounts.

(xi) Expenditure on Ecology and Environment:

The expenditure incurred by the State Government towards ecology and environment is depicted in the Finance Accounts to the level of Minor Head under various functional head of accounts. During the year 2024-25, the Government of Maharashtra incurred ₹ 5,506.27 crore against the budget allocation of ₹ 6,878.94 crore under Major Heads 2402-Soil and Water Conservation (₹ 450.13 crore); 2406-Forestry and Wildlife

(₹ 3,935.81 crore) and 3435-Ecology and Environment (₹ 1,120.33 crore). During the previous year 2023-24, the Government of Maharashtra incurred ₹ 4,632.34 crore against the budget allocation of ₹ 5,950.48 crore under Major Heads 2402-Soil and Water Conservation; 2406-Forestry and Wildlife and 3435-Ecology and Environment.

This has reference to Statements 4 and 15 of the Finance Accounts.

(xii) Expenditure relating to unforeseen/extraordinary events /disaster:

During the year 2024-25, the Government of Maharashtra incurred ₹ 4,168.28 crore (₹ 2,707.06 crore in previous year) on relief measures relating to unforeseen/extraordinary events under Major Heads 2245 – Relief on account of Natural Calamities.

The Government received ₹ 3,919.40 crore from the Central Government for this purpose, being Grants-in-aid/central assistance, etc., which have been accounted for under Major Head - 8121 – General and Other Reserve Funds – 122 – State Disaster Response Fund and 130 – State Disaster Mitigation Fund.

This has reference to Statements 2, 4, 14 and 15 of the Finance Accounts.

(xiii) Writing off of Central Loans:

Further to the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance. The Government of Maharashtra had made excess repayment of ₹ 71.94 crore (principal ₹ 31.61 crore, interest ₹ 40.33 crore) up to the end of 31 March 2025, of which, Ministry of Finance has so far adjusted ₹ 45.24 crore.

This has reference to Statement 17 of the Finance Accounts.

(xiv) Loans given by the State Government:

The Principal Accountant General (Accounts and Entitlements) annually communicates loan balances to the loan sanctioning departments for verification and acceptance. Details of information awaited from Departmental Officers for Reconciliation of Balances have been provided in Appendix-VII of the Finance Accounts.

This has reference to Statements 7 and 18 of the Finance Accounts.

(xv) Committed Liabilities:

In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statement is required to be appended to the present system of cash accounting to ensure more transparency in decision-making. The State Government has to furnish information on Committed Liabilities, but they did not do so and the same has been disclosed in Appendix-XII of the Finance Accounts, Volume - II.

(xvi) Expenditure on Centrally Sponsored Schemes (CSSs) and Central Sector Schemes (CSSs):

During the year, the total on-budget expenditure booked under Centrally Sponsored Schemes and Central Sector Schemes, as on 31 March 2025, is ₹ 47,282.36 crore (Revenue Expenditure ₹ 35,708.33 crore and Capital Expenditure ₹ 11,574.03 crore), which includes expenditure out of Central Assistance (₹ 25,935.87 crore) and State share (₹ 21,346.49 crore) for Centrally Sponsored Schemes and Central Sector Schemes.

This has reference to Statements 15 and 16 of the Finance Accounts.

(xvii) Direct transfer of Central Scheme Funds by the Union Government to Implementing Agencies / Beneficiaries in the State:

As per the PFMS portal of the CGA, ₹ 95,793.16 crore was directly received by the implementing agencies including beneficiaries (NGOs, Central Government organisations, statutory organisations, urban/rural bodies, beneficiaries, *etc.*) in the State during 2024-25. The direct transfer of fund to the implementing agencies has increased by 1.1 *per cent* as compared to 2023-24 (from ₹ 94,762.65 crore in 2023-24 to ₹ 95,793.16 crore in 2024-25). Details are given in *Appendix-VI* of the Finance Accounts.

(xviii) Off-Budget Liabilities of State Government, Implicit Subsidies and fiscal burden due to policy implications:

Off-Budget Borrowing is a liability of the Government in as much as the principal and the interest thereon are invariably serviced through the Government Budget, either as assistance or grant to the State entity.

The State Government raised off-budget borrowings of ₹ 2,500 crore, ₹ 7,700 crore and ₹ 13,000 crore during 2022-23, 2023-24 and 2024-25 respectively. As of March 2025, ₹ 190 crore have been repaid, resulting in an outstanding balance of ₹ 23,010 crore. The State Government disclosed the off-budget liabilities of ₹ 23,010 crore, in their annual budget – Medium Term Fiscal Policy, Fiscal Policy Strategy Statement and Disclosures (FRBM) for Maharashtra-2025-26.

State Government has been asked to reconcile the amount of off-budget borrowings with the amount of ₹18,440 crore as disclosed by the Ministry of Finance, Government of India on its website for the year 2024-25.

(xix) Transfer of funds to Single Nodal Agency (SNA):

Ministry of Finance (MoF), Government of India (GoI) vide letter No. 1(13)PFMS/FCD/2020 dated 23 March 2021 had notified procedure for release of funds under Centrally Sponsored Scheme (CSS) and monitoring utilisation of the funds released through Single Nodal Agency (SNA). For each CSS, SNA is set up with own Bank Account in scheduled Commercial Bank authorised to conduct Government business by the State Government.

As per MoF, GoI's letter dated 16 February, 2023, the State Government shall transfer the Central share as well as the commensurate State share to the SNA account within 30 days of receipt of Central share. Any delay beyond 30 days in transfer of Central share to the SNA account, interest on the number of days at the rate of seven *per cent per annum* has to be paid by the State Government with effect from 1 April 2023.

As per the State Government/ SNA 01 report from the SNA, the State Government received ₹ 18,501.60 crore being Central share during the year in its Treasury account. As on 31 March 2025, the Government transferred Central share of ₹ 16,546.60 crore and State share of ₹ 17,013.22 crore to the SNAs. Entire amount ₹ 33,559.82 crore was transferred through GIA bills. Detailed vouchers and supporting documents of actual expenditure were not received by Principal Accountant General Office from the SNAs.

As per the SNAs report, a total amount of ₹ 12,843.07 crore is lying unspent in the bank accounts of SNAs as on 31 March 2025.

(xx) Funds transferred to DDO Bank Account:

As per Rule 282(2) of Maharashtra Treasury Rules, 1969 of the Government of Maharashtra, no money shall be drawn from the treasury unless it is required for immediate disbursement. It is not permissible to draw money from the treasury in anticipation of demands or to prevent lapse of budget grants.

However, as per details provided by the State Government, an amount of ₹1,27,432.88 crore was transferred in the Bank Accounts of 9,148 Drawing and Disbursing Officers (DDOs). It was reported that an amount of ₹15,298.83 crore was still lying unspent as on 31 March 2025, in the Bank Accounts of DDOs of 33 Departments.

4. Contingency Fund:

In exercise of the powers conferred by Section 4 of the Maharashtra Contingency Fund Act, 1956, the State Government made the Bombay Contingency Fund Rules, 1957 for regulating all matters connected with or ancillary to the custody of, payment of monies into, and the withdrawal of monies from, the Contingency Fund of the State of Maharashtra. The Contingency Fund of the State of Maharashtra has a corpus of ₹ 150 crore. During the year, there was no transaction from the Contingency Fund. As on 31 March 2025, the Contingency Fund has balance of ₹ 150 crore.

The relevant figures are available in Statements 1, 2, and 21 of the Finance Accounts.

5. Public Account:

(i) National Pension System (NPS):

State Government employees recruited on or after 1 November 2005 are covered under the National Pension System (NPS), which is a Defined Contribution Pension Scheme. In terms of the scheme, the employee has to contribute 10 *per cent* of his/her monthly pay and the State Government has to make a contribution at the rate of 14 *per cent*. The entire amount has to be transferred to the designated fund manager through the National Securities Depository Limited (NSDL)/Trustee Bank.

During the year 2024-25, total contribution to the NPS was ₹ 5,843.20 crore (Employees' contribution ₹ 2,578.43 crore (Tier I ₹ 2,491.24 crore plus Tier II ₹ 87.19 crore) and Government's contribution ₹ 3,264.77 crore. The Government transferred ₹ 7,071.02 crore to the Public Account under Major Head 8342-117 Defined Contribution

Pension scheme. An amount of ₹ 65.67 crore was also deposited in the Public Account on account of contribution of employees on foreign service. The Government's contribution to the NPS was less by ₹ 222.97 crore, which resulted in understatement of Revenue Expenditure to that extent.

Of the total amount transferred/ deposited in the Public Account in the financial year, ₹ 3,277.58 crore remained in the Public Account and was not transferred to the NSDL. The cash balance of the Government was overstated by this amount.

(ii) (A) Reserve Funds bearing Interest:

(a) State Disaster Response Fund (SDRF):

In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head- '8121 General and Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the Fund in the proportion of 75:25. During the year 2024-25, the State Government received ₹ 2,984 crore as Central Government's share. The State Government's share during the year was ₹ 994.40 crore. The State Government transferred ₹ 3,978.40 crore (Central share ₹ 2,984 crore, State share ₹ 994.40 crore) to the Fund under Major Head 8121-122 SDRF. An amount of ₹ 3,996.28 crore was set off in the Major Head 2245 as expenditure met from the Fund and no amount was invested from the Fund. The closing balance in the State Disaster Response Fund as on 31 March 2025 was ₹ 1,078.10 crore. No amount was received from the Central Government towards National Disaster Response Fund (NDRF) during 2024-25.

(b) The State Disaster Mitigation Fund (SDMF):

The State Disaster Mitigation Fund (SDMF) is to be constituted under Section 48 (1) (c) of the Disaster Management Act, 2005. This Fund is exclusively for the purpose of mitigation projects in respect of disasters covered under State Disaster Response Fund (SDRF)/National Disaster Response Fund (NDRF) guidelines and the State specific local disasters notified by the State Government from time to time. The State Government has created the SDMF vide Notification No. DMU. 2021/CR.76/DMU-1, dated 9 September 2021 under Major Head 8121-130- State Disaster Mitigation Fund.

The Central and the State Governments are required to contribute to the Fund in the proportion of 75:25. During the year 2024-25, the State Government received

₹ 710.40 crore as Central Government's share. The State Government's share during the year was ₹ 236.80 crore. The State Government transferred ₹ 947.20 crore (Central share ₹ 710.40 crore, State share ₹ 236.80 crore) to the Fund under Major Head 8121-130 SDMF.

An amount of ₹ 225 crore was received from the Central Government towards National Disaster Mitigation Fund (NDMF) during 2024-25 and the Fund under Major Head 8121-130 SDMF - (NDMF).

An amount of ₹ 172 crore was set off in the Major Head 2245 as expenditure incurred from the Fund and the balance amount was not invested from the Fund. The closing balance in the Fund as on 31 March 2025 was ₹ 3,606.55 crore.

(c) State Compensatory Afforestation Fund:

In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund (SCAF) under interest bearing section in Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

During the year, user agencies did not credit any amount to the SCAF. Instead, an amount of ₹ 458.80 crore was directly remitted to the National Fund through the "Parivesh Portal" by the user agencies as the State Government had not prescribed a mechanism for the receipt of monies and their credit to the SCAF.

The Government received ₹ 692.89 crore (₹ 211.01 crore in previous year) from National Compensatory Afforestation Fund.

The Government incurred an expenditure of ₹ 526.60 crore from the Fund. During the year Government did not invest any amount from the balance in the Fund.

The balance in the State Compensatory Afforestation Fund as on 31 March 2025 was ₹ 3,200.01 crore.

(B) Reserve Funds not bearing Interest:

(a) Consolidated Sinking Fund:

The Government of Maharashtra set up the Consolidated Sinking Fund for amortisation

of loans in 1999-2000. According to the guidelines of the Fund, the Government should make conscious efforts towards building up the Consolidated Sinking Fund corpus to five *per cent* of the outstanding liabilities within a span of five years. During the year 2024-25, Government contributed ₹ 2,000 crore. The total accumulation in the Fund was ₹ 74,806.67 crore (9.97 *per cent* of the outstanding liabilities) as on 31 March 2025 (₹ 67,621.08 crore as on 31 March 2024).

(b) Guarantee Redemption Fund:

The State Government constituted the Guarantee Redemption Fund to be administered by the RBI. The latest amendment to the Fund notification issued by the State Government on 6 May 2024, effective from the date of notification, stipulates that the State Government should make conscious efforts towards building up the Guarantee Redemption Fund corpus to five *per cent* of the outstanding guarantees within a span of five years from the date of constitution of fund *i.e.* 2018-19.

To maintain the minimum level of balance of five *per cent* of the outstanding guarantees *i.e.* ₹ 3,974.35 crore as on 31 March 2025, the Government was required to contribute ₹ 2,304.96 crore during 2024-25. However, the Government contributed only ₹ 430.74 crore. The total accumulation of the Fund was ₹ 2,223.63 crore as on 31 March 2025 (₹ 1,669.39 crore as on 31 March 2024).

Transactions in the Fund are depicted in Statements 21 and 22 of the Finance Accounts.

(iii) Central Road and Infrastructure Fund (CRIF):

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide GoI's Gazette notification dated 31 March 2018. The CRIF is to be used for development and maintenance of National Highways, Railway projects, improvement of safety in Railways, State and Rural roads and other infrastructure, *etc.*

In terms of the extant accounting procedure, the grants received by the State from the Centre are to be initially booked as Revenue Receipts under Major Head 1601. Thereafter, the amount so received is to be transferred by the State Government to the Public Account under Major Head 8449- 103-Subventions from Central Road and Infrastructure Fund through functional Major Head(s).

During the year 2024-25, the State Government received grants of ₹ 891.52 crore towards

CRIF. The State Government transferred entire amount of ₹ 891.52 crore to 8449 – 103 – Subventions from Central Road and Infrastructure Fund in the Public Account as on 31 March 2025.

(iv) Suspense and Remittance Balances:

During the year 2024-25, no amount has been placed under Reserve Bank Suspense (CAO) by the Office of the Principal Accountant General (Accounts and Entitlements), for want of documents like vouchers/ challans/sanction letters, *etc.*

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads, worked out by aggregating the outstanding debit and credit balances separately under various heads, was ₹ 4,384.99 crore under various heads *viz.*, 8658 – Suspense Account, 8782 – Cash remittances and adjustments between officers rendering accounts to the same Accounts Officers and 8793 – Inter-State Suspense Account as on 31 March 2025 (₹ 1,255.51 crore as on 31 March 2024).

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/expenditure figures and balances under different heads of Accounts (which are carried forward from year to year) of the State Government.

(v) Cheques, Bills and Digital Payments:

Credit balance under Major Head - 8670 Cheques and Bills indicates cheques issued but remaining un-encashed. The opening balance as on 1 April 2024 was ₹ 27,577.32 crore (Credit). During 2024-25, cheques worth ₹ 4,23,728.87 crore were issued, against which cheques worth ₹ 4,28,988.21 crore were encashed (including previous years encashment), leaving a closing balance of ₹ 22,317.98 crore (Credit) as on 31 March 2025. The closing balance represents expenditure originally booked in various financial years under different functional Major Heads, which has not resulted in any cash outflow to the Government of Maharashtra till 31 March 2025. In case of digital payments, payment orders through electronic mode are treated as expenditure as and when the transaction is completed. However, in case of failure referred to as ‘e-Kuber failed’ transactions, the treatment of the transaction is accounted for as suspense in 8670. In the year 2024-25, an amount of ₹ 120.95 crore was accounted for as suspense due to e-Kuber failed transactions.

(vi) Building and Other Construction Workers Welfare Cess:

The Government of India enacted the Building and Other Construction Workers Welfare Cess Act, 1996 (Cess Act) to levy and collect cess for providing benefits to the workers. As per State Government Resolution issued on 17 June 2010, Cess at one *per cent* of construction cost is to be collected and the cess thus collected by the authorities concerned like Government Offices, the Public Sector Undertaking and the local authorities is to be deposited into the account maintained by the Board within 30 days of its collection. The Cess collected is directly credited to the Board's account and not routed through Government accounts.

(vii) Other Cesses levied by the State:

During the year 2024-25, the Government collected ₹ 1,515.23 crore (2023-24: ₹ 906.53 crore) being the collection of Cess (other than Labour Cess) that included significant amount of ₹ 1,454.43 crore as Education Cess. Total collection of ₹ 1,515.23 crore (Education, Health, Mumbai Buildings Repairs and Reconstruction Cess and other Cess) was not transferred to the designated Fund (State Government has created designated Fund only for Education Cess under MH 8229-00-101) by the State Government. Non-transfer of Cess of ₹ 1,515.23 crore resulted in understatement of Revenue expenditure to that extent.

(viii) Remittance to National Mineral Exploration Trust (NMET):

National Mineral Exploration Trust (NMET) was established in August 2015 under Section 9 C (1) (inserted *vide* amendment in 2015) of the Mines and Mineral (Development and Regulation) – MMDR Act, 1957. Section 9 C (4) of the Act states that the holder of a mining lease or a mineral concession shall pay to the Trust, a sum equivalent to two *per cent* of the royalty paid in terms of the Second Schedule, in such manner as may be prescribed by the Central Government.

Rule 7(6) of the NMET Rules, 2015 states that the responsibility of collection and depositing the amount so collected in the Trust Fund and maintaining necessary accounts to be shared with the Central Government shall be that of the State Government. Further, Rule 7 (7) states that the State Government shall provide information regarding amount paid pursuant to Sub-section (4) of Section 9 C of the Act and royalty payments to the India Bureau of Mines on a monthly basis.

As per the accounting procedure, the State Government on receipt of the royalty, classifies the entire receipt under Major Head 0853 – 102 – Major Mineral concessions fees, rents and royalties. Thereafter, required amount is transferred in the Public Account of the State under Major Head 8449 – 123 - NMET. The accretions are thereafter periodically transferred to the NMET under Public Account of India. The NMET Fund is non-lapsable and non-interest-bearing Fund created under the Public Account of India.

During the year 2024-25, an amount of ₹ 63.51 crore was deposited under Major Head 8449-Other Deposits-123- National Mineral Exploration Trust Deposit. The State Government transferred ₹ 91.64 crore including the previous balance of ₹ 28.13 crore, to the National Mineral Exploration Trust.

(ix) Adverse Balance:

Adverse balance is a situation, when a head of account closing to balances at the end of the financial year reflects minus balance, debit/(-) credit balance representing liability heads or heads where it should normally have credit balance, and credit/(-) debit balance representing Assets heads or heads where it should normally have debit balance. The adverse balance in a head of account arises due to misclassification, more disbursement than the availability of funds, more disbursement than the contribution received, non-carrying forward of balances from one accounting unit to another, administrative reorganisation leading to creation of States/more accounting units, etc.

Adverse balance as on 31 March 2025 appears in the six heads as detailed below:

Head of Accounts	Description	Amount (₹ in crore)
6003-103	Loans from LIC of India	1.06
6202-800	Other Loans from Technical Education	6.03
6401-190	Loans to Public Sector and Other Undertakings	0.77
6403-104	Sheep and Wool Development	8.64
7610-203	Advance for Purchase of Other Conveyance	2.03
7610-204	Advance for Purchase of Computers	2.01

The relevant figures are available in Statement No. 17, 18 and 21 of the Finance Accounts.

(x) Cash Balance:

The Cash balance as on 31 March 2025 as per the records of Principal Accountant General (Accounts and Entitlements) was ₹ 423.23 crore (Debit) and that reported by the RBI was ₹ 220.35 crore (Credit). There was a net difference of ₹ 202.88 crore (Debit), mainly due to pending reconciliation between the Treasury/ RBI/ Agency Bank and Principal

Accountant General Office. The difference is under reconciliation. The position for the last year, *i.e.*, as on 31 March 2024 was ₹ 230.47 crore (Credit).

The difference was ₹ 64.93 crore (Debit) as of May 2025.

The relevant figures are available in Statement No. 21 of the Finance Accounts.

6. Impact on Receipt, Expenditure and Cash Balance:

The impact on revenue expenditure of misclassifications/non-compliance to statutory provisions on the states' finances as brought out in the preceding paras is tabulated below:

(₹ in crore)

Para No.	Item (Illustrative)	O/S RE	U/S of RE	O/S CE	U/S of CE	O/S RR	U/S of RR	U/S CB	O/S of CB
3(ii)	Misclassification between revenue and capital	...	4,069.91	4,069.91	...	...	...	...	...
3(ix)	Interest Adjustment	...	762.49	...	...	...	...	...	...
5(i)	National Pension System	...	222.97	...	...	...	...	...	...
5(vii)	Non-Transfer of Cess/fee/surcharge	...	1,515.23	...	...	...	...	...	...
	Total	...	6,570.60	4,069.91
Total (Net) Impact	Overstatement (O/S)/ Understatement (U/S)	...	6,570.60	4,069.91	

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