

Glossary of Terms and Abbreviations

Expanded form	Abbreviated form
Air Cargo Complex	ACC
Assistant Commissioner	AC
Automation of Central Excise and Service Tax	ACES
Bank Realisation Certificate	BRC
Basic Customs Duty	BCD
Board of Approvals	BOA
Board of Control for Cricket in India	BCCI
Central Board of Excise and Customs	Board or CBEC
Central Excise and Custom	CE & CUS
Central Excise Gold Appellate Tribunal	CEGAT
Central Excise Tariff Act	CETA
Central Excise Value Added Tax	CENVAT
Chartered Accountant	CA
Close Circuit Devices	CCD
Commissionerate of Central Excise	CCE
Cost Insurance Freight	CIF
Countervailing Duty/Additional Duty	CVD
Customs, Excise & Service Tax Appellate Tribunal	CESTAT
Customs Tariff Heading	CTH
Developing and Processing Laboratory	DPL
Development Commissioner	DC
Digital Versatile Discs	DVDs
Director General of Foreign Trade	DGFT
Director General Service Tax	DGST
Domestic Tariff Area	DTA
Duty Entitlement Pass Book	DEPB
Duty Exemption Entitlement Certificate	DEEC
Duty Free Credit Entitlement	DFCE
Electoral Photo Identity Cards	EPICs
Electronic Data Interchange	EDI
Electronic Hardware Technology Park	EHTP
Excise Law Times	ELT
Export and Import Policy	Exim Policy
Export Earner Foreign Currency Account	EEFC Account

Expanded form	Abbreviated form
Export Oriented Unit	EOU
Export Processing Zone	EPZ
Export Promotion	EP
Export Promotion Council	EPC
Falra Special Economic Zone	FSEZ
Federation of Indian Exporter Organisation	FIEO
Foreign Inward Remittance Certificate	FIRC
Foreign Trade (Development and Regulation) Act, 1992	FT(D&R) Act,1992
Foreign Trade Policy	FTP
Free on Board	FOB
Gujarat Adani Port Limited	GAPL
Hand Book of Procedures	HBP
Harmonised System of Nomenclature	HSN
Health Club and Fitness Centre Services	HFC
Importer – Exporter Code	IEC
Income Tax	IT
Inland Container Depot	ICD
International Cricket Conference	ICC
International Tariff Classification (Harmonised System)	ITC (HS)
Joint Director General of Foreign Trade	JDGFT
Key Performance Indicators	KPIs
Land Customs Station	LCS
Letter of Permission	LOP
Limited	Ltd.
Maximum Retail Price	MRP
Metric Ton	MT
Minor Forest Produce	MFP
Modified Value Added Tax	MODVAT
Net Foreign Exchange	NFE
No Objection Certificate	NOC
Permanent Account Number	PAN
Personal Ledger Account	PLA
Photography Services	PGH
Private	Pvt.
Profit and Loss	P&L

Expanded form	Abbreviated form
Quarterly/Annual Performance Reports	QPRs/APRs
Regional Licensing Authority	RLA
Registration-Cum-Membership Certificate	RCMC
Rent-a-cab Scheme Operators Services	CAB
Retail Sale Price	RSP
Risk Management System	RMS
Served From India Scheme	SFIS
Service Tax	ST
Service Tax Code	STC
Shellac Export Promotion Council	SEPC
Shipping Bills	SBs
Show Cause-cum-Demand Notice/Show Cause Notice	SCN
Software Technology Park	STP
Special Economic Zones	SEZs
Standard Input Output Norms	SION
Statutory Declaration Form	SDF
Target Plus Scheme	TPS
Telegraphic Release Advice	TRA
Tribunal	Tri
Value Added Tax	VAT
Vishesh Krishi Upaj Yojana	VKUY