

### Glossary of acronyms and terms

1. **ACIT**- Assistant Commissioner of Income Tax
2. **Addl. CIT**- Additional Commissioner of Income Tax
3. **AG (A&E)**- Accountant General (Accounts & Entitlement)
4. **AO** - Assessing Officer
5. **AST**- Assessment Information system
6. **AY**- Assessment Year
7. **CBDT**- Central Board of Direct Taxes
8. **CCIT**-Chief Commissioner of Income Tax
9. **CIT**- Commissioner of Income Tax
10. **DCIT**- Deputy Commissioner of Income Tax
11. **DGIT**- Director General of Income Tax
12. **DIT (IT)**- Director of Income Tax (International Taxation)
13. **DIT (S)** – Directorate of Income Tax (Systems)
14. **DRE**- Deferred Revenue Expenditure
15. **DTAA**- Double Taxation Avoidance Agreement
16. **EOU**- Export Oriented Units
17. **FII**- Financial Institutional Investors
18. **FY** - Financial Year
19. **IRLA** – Individual Running Ledger Account
20. **ITAT**-Income Tax Appellate Tribunal
21. **ITD** – Income Tax Department
22. **ITO**- Income Tax Officer
23. **JCIT**- Joint Commissioner of Income Tax
24. **LCV/HCV**- Light Commercial Vehicle/Heavy Commercial Vehicle
25. **MAB** – Member Audit Board
26. **MAT**- Minimum Alternate Tax
27. **MICR**- Magnetic ink character recognition
28. **NCC** –National Computer Centre
29. **NRI**- Non resident Indian
30. **NSDL** - National Securities Depository Ltd
31. **OCBs** – Overseas Corporate Bodies
32. **OLTAS**- Online Tax Accounting System
33. **PAG**- Principal Accountant General
34. **PAN**- Permanent Account Number
35. **PAO**- Pay and Accounts Office
36. **PE**- Permanent Establishment

37. **RBI**- Reserve Bank of India
  38. **RCC**– Regional Computer Centre
  39. **SEZ**- Special Economic Zone
  40. **STP**- Software Technology Park
  41. **TAN**- Tax Deductors Account Number
  42. **TAS** - Tax Accounting System
  43. **TCS**- Tax Collected at Source
  44. **TDS**- Tax Deducted at Source
  45. **TIN-FCs**- Tax Information Network- Facilitation Centers
  46. **UGC**- University Grants Commission
  47. **UT**- Union Territory
  48. **ZAO**- Zonal Accounts Office
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