

CHAPTER XVI: DEPARTMENT OF PUBLIC ENTERPRISES

Airports Authority of India, Food Corporation of India, Mahanadi Coalfields Limited, Eastern Coalfields Limited, Securities Trading Corporation of India Limited, UP Industrial Consultants Limited, The New India Assurance Company Limited, The Oriental Insurance Company Limited, United India Insurance Company Limited, Bharat Heavy Electricals Limited, Indian Oil Corporation Limited, Hindustan Petroleum Corporation Limited, National Hydroelectric Power Corporation Limited, National Highways Authority of India, MECON Limited and Cotton Corporation of India Limited

16.1.1 Recoveries at the instance of Audit

During test check in Audit, several cases relating to non-recovery, short recovery, undue payment, excess payment, excess allowance of discount *etc.*, by Central PSUs were pointed out. In 30 such cases pertaining to 16 PSUs, where Audit pointed out an amount of Rs.27.16 crore for recovery, the Management of PSUs recovered an amount of Rs.20.71 crore during the year 2006-07 as detailed in **Appendix-II**.