PREFACE

This Report for the year ended 31 March 2006 has been prepared for submission to the President under Article 151 of the Constitution. The results of test audit of the financial transactions of the Central Autonomous Bodies under the various provisions of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 are set out in this Report. This Report includes 38 paragraphs.

The audited organisations are autonomous bodies of varying character and discipline. These organisations are intended to perform certain specified services of public utility or to execute certain programmes and policies of the Government, essentially out of financial assistance from the Government. Such bodies and authorities include Major Port Trusts, Insurance Regulatory and Development Authority, Securities and Exchange Board of India, Prasar Bharati, Indian Institutes of Technology and other educational and research institutions.

The cases mentioned in this Report came to notice in the course of test audit during the year 2005-2006.