

CHAPTER 6
MARKET CAPITALISATION

6.1 In respect of 29 Government Companies listed in the various stock exchanges (excluding six subsidiaries of Government Companies and four Government Companies whose shares were not traded), the total market value of their equity shares as on 31 March 2005 stood at Rs.3,45,372 crore as compared to the total book value of Rs.1,54,129 crore indicating an appreciation of Rs.1,91,243 crore in value. The total market value of shares in these companies had gone up by Rs.16,736 crore as on 31 March 2005 as compared to their prices as prevailing on 31 March 2004. The details are indicated in Appendix XV.

6.2 The market value of shares held by the Government of India in these companies stood at Rs. 2,65,242 crore as on 31 March 2005 as compared to the book value of Rs.1,03,463 crore as on 31 March 2005 indicating an appreciation of Rs.1,61,779 crore in the value of investment in these companies. The total market value of shares held by Government in these companies had gone up by Rs.19,379 crore as on 31 March 2005 as compared to their prices prevailing on 31 March 2004.

New Delhi
Dated:

(A. BASU)
Deputy Comptroller and Auditor General
Cum Chairperson, Audit Board

Countersigned

New Delhi
Dated:

(VIJAYENDRA N. KAUL)
Comptroller and Auditor General of India