

**Annexure-1**

*(Referred to in paragraphs 1.1,1.3, 1.4, 1.5 and 1.17)*

**Statement showing particulars of up-to-date paid-up capital, equity/loans received out of budget, other loans received and loans outstanding as on 31 March 2007 in respect of Government companies and Statutory corporations**

*(Figures in column 3(a) to 4(f) are rupees in lakh)*

Sl. No.	Sector and name of the Company	Paid-up capital as at the end of the current year					Equity/ loans received out of budget during the year		Other loans received during the year	Loans outstanding at the close of 2006-07			Debt equity ratio for 2006-07 (Previous year) 4(f)/3(e)
		State Government	Central Government	Holding companies	Others	Total	Equity	Loans		Government	Others	Total	
1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
<b>A. Working Government companies</b>													
<b>Agriculture and Allied</b>													
1	Punjab Agro Industries Corporation Limited	4,546.36	124.50	-	250.00	4,920.86	-	-	-	600.00	-	600.00	0.12:1 (0.24:1)
2	Punjab State Tubewell Corporation Limited	20,214.74 (7,714.74)	-	-	-	20,214.74 (7,714.74)	1,959.38	-	-	22,225.64	-	22,225.64	1.10:1 (1.39:1)
3	Punjab State Seeds Corporation Limited	450.99 (0.07)	-	-	101.97	552.96 (0.07)	-	-	-	-	700.00	700.00	1.27:1 (1.27:1)
4	Punjab State Container and Warehousing Corporation Limited	2,500.00	-	-	-	2,500.00	-	-	-	-	489.00	489.00	0.20:1 (0.58:1)
5	Punjab Agro Foodgrains Corporation Limited	-	-	500.00	-	500.00	-	-	-	-	-	-	-
	<b>Sectorwise Total</b>	<b>27,712.09 (7,714.81)</b>	<b>124.50</b>	<b>500.00</b>	<b>351.97</b>	<b>28,688.56 (7,714.81)</b>	<b>1959.38</b>	<b>-</b>	<b>-</b>	<b>22,825.64</b>	<b>1,189.00</b>	<b>24,014.64</b>	<b>0.84:1 (1.07:1)</b>
<b>Public Distribution</b>													
6	Punjab State Civil Supplies Corporation Limited	373.00	-	-	-	373.00	-	-	-	-	-	-	-
7	Punjab State Grains Procurement Corporation Limited	105.00	-	-	-	105.00	-	-	-	-	-	-	-
	<b>Sectorwise Total</b>	<b>478.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>478.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Industries</b>													
8	Punjab Small Industries and Export Corporation Limited	2,985.82 (1,000.00)	2,015.00 (2,000.00)	-	-	5,000.82 (3,000.00)	-	-	-	-	Nil	Nil	- (0.03:1)
9	Punjab State Industrial Development Corporation Limited	7,821.50	-	-	-	7,821.50	-	-	13,000.00	-	58,192.00	58,192.00	7.44:1 (7.15:1)
10	Punjab Recorders Limited	-	-	71.00	-	71.00	-	-	-	-	79.31	79.31	1.12:1 (1.12:1)
	<b>Sectorwise Total</b>	<b>10,807.32 (1,000.00)</b>	<b>2,015.00 (2,000.00)</b>	<b>71.00</b>	<b>-</b>	<b>12,893.32 (3,000.00)</b>	<b>-</b>	<b>-</b>	<b>13,000.00</b>	<b>-</b>	<b>58,271.31</b>	<b>58,271.31</b>	<b>4.52:1 (4.36:1)</b>

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1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
	<b>Engineering</b>												
11	Punjab Genco Limited	1,954.05	-	-	-	1,954.05	-	-	-	-	-	-	-
	<b>Sectorwise Total</b>	<b>1,954.05</b>	<b>-</b>	<b>-</b>		<b>1,954.05</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Electronics</b>												
12	Punjab Information & Communication Technology Corporation Limited	1,922.68	-	-	-	1,922.68	-	-	-	-	-	-	-
13	Consumer Electronics (Punjab) Limited	-	-	21.24	-	21.24	-	-	-	-	-	-	-
14	Electronic Systems Punjab Limited	-	-	299.57	-	299.57	-	-	-	-	609.60	609.60	2.03:1 (2.03:1)
15	Punjab Communications Limited	-	-	856.38	345.98	1,202.36	-	-	-	-	-	-	-
	<b>Sectorwise Total</b>	<b>1,922.68</b>	<b>-</b>	<b>1,177.19</b>	<b>345.98</b>	<b>3,445.85</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>609.60</b>	<b>609.60</b>	<b>0.18:1 (0.18:1)</b>
	<b>Forest</b>												
16	Punjab State Forest Development Corporation Limited	25.00	-	-	-	25.00	-	-	-	-	-	-	-
	<b>Sectorwise Total</b>	<b>25.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Tourism</b>												
17	Punjab Tourism Development Corporation Limited	666.11	-	-	-	666.11	-	-	-	-	-	-	-
18	Amritsar Hotel Limited	2.00	-	-	-	2.00	-	-	-	-	-	-	-
19	Gulmohar Tourist Complex (Holiday Home) Limited	2.00	-	-	-	2.00	-	-	-	-	-	-	-
20	Neem Chameli Tourist Complex Limited	2.00	-	-	-	2.00	-	-	-	-	-	-	-
	<b>Sectorwise Total</b>	<b>672.11</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>672.11</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b> <b>(0.13:1)</b>
	<b>Construction</b>												
21	Punjab Police Housing Corporation Limited	5.00	-	-	-	5.00	-	-	-	-	644.34	644.34	128.87:1 (195.02:1)
	<b>Sectorwise Total</b>	<b>5.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>644.34</b>	<b>644.34</b>	<b>128.87:1 (195.02:1)</b>
	<b>Transport</b>												
22	Punjab State Bus Stand Management Company Limited	5,615.00	-	-	-	5,615.00	<sup>r</sup>	-	2,839.02	-	5,957.16	5,957.16	1.06:1 (8.10:1)
	<b>Sectorwise Total</b>	<b>5,615.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,615.00</b>		<b>-</b>	<b>2,839.02</b>	<b>-</b>	<b>5,957.16</b>	<b>5,957.16</b>	<b>1.06:1 (8.10:1)</b>
	<b>Total A</b>	<b>49,191.25 (8,714.81)</b>	<b>2,139.50 (2,000.00)</b>	<b>1,748.19</b>	<b>697.95</b>	<b>53,776.89 (10,714.81)</b>	<b>1959.38</b>	<b>-</b>	<b>15,839.02</b>	<b>22,825.64</b>	<b>66,671.41</b>	<b>89,497.05</b>	<b>1.66:1 (1.95:1)</b>

<sup>r</sup> State Government's contribution (Rs. 5,000 lakh) towards equity of the Company in the form of Assets has not been depicted here.

1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
<b>B Working Statutory corporations</b>													
<b>Power</b>													
1	Punjab State Electricity Board	2,94,611.00	-	-	-	2,94,611.00	-	-	1,59,751.38	3,71,225.61	5,19,716.09	8,90,941.70	3.02:1 (2.71:1)
<b>Transport</b>													
2	PEPSU Road Transport Corporation	8,682.16	2,435.55	-	-	11,117.71	-	-	527.00	4,629.00	2,070.00	6,699.00	0.60:1 (0.59:1)
<b>Social Welfare</b>													
3	Punjab Scheduled Castes Land Development and Finance Corporation	2,332.24	2,109.30	-	-	4,441.54	100.00	-	205.82	-	436.38	436.38	0.10:1 (0.08:1)
<b>Finance</b>													
4	Punjab Financial Corporation	2,931.29	-	-	1,107.85	4,039.14	-	-	6790.00	984.00	28,732.00	29,716.00	7.36:1 (7.78:1)
<b>Agriculture</b>													
5	Punjab State Warehousing Corporation	400.00	400.00	-	-	800.00	-	-	-	-	5,425.00	5,425.00	6.78:1 (11.20:1)
<b>Total B</b>		<b>3,08,956.69</b>	<b>4,944.85</b>	<b>-</b>	<b>1107.85</b>	<b>3,15,009.39</b>	<b>100.00</b>	<b>-</b>	<b>1,67,274.20</b>	<b>3,76,838.61</b>	<b>5,56,379.47</b>	<b>9,33,218.08</b>	<b>2.96:1 (2.69:1)</b>
<b>Grand Total (A+B)</b>		<b>3,58,147.94 (8,714.81)</b>	<b>7,084.35 (2,000.00)</b>	<b>1,748.19</b>	<b>1,805.80</b>	<b>3,68,786.28 (10,714.81)</b>	<b>2,059.38</b>	<b>-</b>	<b>1,83,113.22</b>	<b>3,99,664.25</b>	<b>6,23,050.88</b>	<b>10,22,715.13</b>	<b>2.77:1 (2.59:1)</b>
<b>C Non working Government companies</b>													
<b>Agriculture &amp; Allied</b>													
1	Punjab Land Development and Reclamation Corporation Limited	145.00	-	-	-	145.00	-	-	-	352.50	50.00	402.50	2.78:1 (2.78:1)
2	Punjab Micro Nutrients Limited	-	-	25.00	-	25.00	-	-	-	35.58	-	35.58	1.42:1 (1.42:1)
3	Punjab Poultry Development Corporation Limited	309.09	-	-	-	309.09	-	-	-	-	-	-	-
4	Punjab Agro Power Corporation Limited	-	-	5.00	-	5.00	-	-	-	-	-	-	-
5	Punjab Agro Juices Limited	5,000.00	-	-	- <sup>#</sup>	5,000.00	-	-	349.87	-	349.87	349.87	0.07:1 (-)
<b>Sectorwise Total</b>		<b>5,454.09</b>	<b>-</b>	<b>30.00</b>	<b>-</b>	<b>5,484.09</b>	<b>-</b>	<b>-</b>	<b>349.87</b>	<b>388.08</b>	<b>399.87</b>	<b>787.95</b>	<b>0.14:1 (0.18:1)</b>
<b>Industries</b>													
6	Punjab Footwears Limited	-	-	14.66	-	14.66	-	-	-	4.00	-	4.00	0.27:1 (0.27:1)
7	Punjab Tanneries Limited	-	-	52.00	-	52.00	-	-	-	128.00	-	128.00	2.46:1 (2.46:1)

<sup>#</sup> Rs. 700 pertains to others.

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1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
8	Punjab State Leather Development Corporation Limited	341.90	-	-	-	341.90	-	-	-	-	-	-	-
	<b>Sectorwise Total</b>	<b>341.90</b>	<b>-</b>	<b>66.66</b>	<b>-</b>	<b>408.56</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>132.00</b>	<b>-</b>	<b>132.00</b>	<b>0.32:1 (0.32:1)</b>
	<b>Engineering</b>												
9	Punjab Power Products Limited	-	-	18.50	12.14	30.64	-	-	-	-	66.34	66.34	2.17:1 (2.17:1)
10	Punjab Power Packs Limited	-	-	154.97	-	154.97	-	-	-	65.18	739.21	804.39	5.19:1 (5.19:1)
	<b>Sectorwise Total</b>	<b>-</b>	<b>-</b>	<b>173.47</b>	<b>12.14</b>	<b>185.61</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65.18</b>	<b>805.55</b>	<b>870.73</b>	<b>4.69:1 (4.69:1)</b>
	<b>Electronics</b>												
11	Punjab Bio-Medical Equipments Limited	-	-	43.44	-	43.44	-	-	-	-	41.07	41.07	0.95:1 (0.95:1)
12	Punjab Electro Optics Systems Limited	-	-	11.74	-	11.74	-	-	-	-	86.72	86.72	7.39:1 (7.39:1)
13	Intermagnetic India Limited	-	-	4.40	16.00 (16.00)	20.40 (16.00)	-	-	-	-	-	-	-
14	PCL Telecom Limited	-	-	19.63	-	19.63	-	-	-	-	-	-	-
15	Punjab Digital Industrial Systems Limited	-	-	24.66	-	24.66	-	-	-	-	26.44	26.44	1.07:1 (1.07:1)
	<b>Sectorwise Total</b>	<b>-</b>	<b>-</b>	<b>103.87</b>	<b>16.00 (16.00)</b>	<b>119.87 (16.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>154.23</b>	<b>154.23</b>	<b>1.29:1 (1.23:1)</b>
	<b>Textiles</b>												
16	Punjab State Hosiery and Knitwear Development Corporation Limited	390.70	-	-	-	390.70	-	-	-	1.09	-	1.09	0.003:1 (0.003:1)
	<b>Sectorwise Total</b>	<b>390.70</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>390.70</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.09</b>	<b>-</b>	<b>1.09</b>	<b>0.003:1 (0.003:1)</b>
	<b>Handloom and Handicrafts</b>												
17	Punjab State Handloom and Textile Development Corporation Limited	363.00 (120.00)	-	-	-	363.00 (120.00)	-	-	-	279.10	-	279.10	0.77:1 (0.64:1)
	<b>Sectorwise Total</b>	<b>363.00 (120.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>363.00 (120.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>279.10</b>	<b>-</b>	<b>279.10</b>	<b>0.77:1 (0.64:1)</b>
	<b>Miscellaneous</b>												
18	Punjab Film and News Corporation Limited	151.34	-	-	-	151.34	-	-	-	-	-	-	-

1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
19	Punjab Export Corporation Limited	9.40	-	-	0.60	10.00	-	-	-	51.91	-	51.91	5.19:1 (5.19:1)
	<b>Sector wise Total</b>	<b>160.74</b>	<b>-</b>	<b>-</b>	<b>0.60</b>	<b>161.34</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51.91</b>	<b>-</b>	<b>51.91</b>	<b>0.32:1</b> <b>(0.32:1)</b>
	<b>Total C</b>	<b>6,710.43</b> <b>(120.00)</b>	<b>-</b>	<b>374.00</b>	<b>28.74</b> <b>(16.00)</b>	<b>7,113.17</b> <b>(136.00)</b>	<b>-</b>	<b>-</b>	<b>349.87</b>	<b>917.36</b>	<b>1,359.65</b>	<b>2,277.01</b>	<b>0.32:1</b> <b>(0.46:1)</b>
	<b>Grand Total (A+B+C)</b>	<b>3,64,858.37</b> <b>(8,834.81)</b>	<b>7,084.35</b> <b>(2,000.00)</b>	<b>2,122.19</b>	<b>1,834.54</b> <b>(16.00)</b>	<b>3,75,899.45</b> <b>(10,850.81)</b>	<b>2,059.38</b>	<b>-</b>	<b>1,83,463.09</b>	<b>4,00,581.61</b>	<b>6,24,410.53</b>	<b>10,24,992.14</b>	<b>2.73:1</b> <b>(2.57:1)</b>

**Note:** (i) Figures are provisional and as given by the companies and corporations.

(ii) State Government investment was Rs. 7,654.40 crore (working PSUs: Rs. 7,578.12 crore and non-working PSUs: Rs. 76.28 crore) and other investment was Rs.6,354.52 crore. As per Finance Accounts, 2006-07, State Government's investment was Rs. 8,005.69 crore (Working PSUs: Rs. 7,987.16 crore and non working PSUs: Rs.18.53 crore. The difference is under reconciliation.

(iii) Loans outstanding at the close of 2006-07 represent long term loans only.

(iv) Other loans received during the year include bonds, debentures, inter corporate deposits etc.

(v) Companies at Serial No. A-5,10,13,14,15, C-2,4,6,7,9,10,11,12,13,14 and 15 are subsidiaries.

(vi) Figures in bracket in columns 3(a) to 3(e) represent share application money, included in paid-up capital.

(vii) Since companies at Sl. Nos. C-1,2,6,7,9,10,11,12,14 and 19 are with official liquidator/under closure, previous years figures have been taken.

**Annexure 2**

*(Referred to in paragraphs 1.6,1.7,1.8, 1.9,1.11,1.13, 1.19,1.20, 1.21, 1.30 and 1.31)*

**Summarised financial results of Government companies and Statutory corporations for the latest year for which accounts were finalised**

**(Figures in columns 7 to 12 and 15 are rupees in lakh)**

Sl. No.	Sector and name of Company	Name of Department	Date of incorporation	Period of accounts	Year in which accounts finalised	Net Profit (+) /Loss (-)	Net impact of audit comments	Paid-up capital	Accumulated Profit (+)/ loss(-)	Capital employed (A)	Total return on capital employed (D)	Percentage of total return on capital employed	Arrears of accounts in terms of years	Turnover	Number of employees as on 31-03-2007
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>A Working Government companies</b>															
<b>Agriculture and Allied</b>															
1	Punjab Agro Industries Corporation Limited	Agriculture	11 February 1966	2005-06	2006-07	149.70	Increase in loss Rs. 24.71 lakh	4,920.86	(-)546.24	2279.17	263.70	11.57	1	-	697
2	Punjab State Tubewell Corporation Limited	Irrigation	26 December 1970	2003-04	2007-08	(-)423.39	Under Audit	15,067.12	(-)6,022.38	36,670.33	(-) 423.39	-	3	Nil	2,535
3	Punjab State Seeds Corporation Limited	Agriculture	27 March 1976	2004-05	2006-07	162.26	Increase in profit RS. 4.03 lakh	552.96	(-)387.82	1,139.54	172.38	15.13	2	1,315.95	79
4	Punjab State Container and Warehousing Corporation Limited	Agriculture	26 April 1995	2006-07	2007-08	445.80	Under Finalisation	2,500.00	420.98	6,387.79	823.92	12.90	-	2,393.68	Nil <sup>\$</sup>
5	Punjab Agro Food Grains Corporation Limited	Agriculture	8 July 2002	2004-05	2006-07	95.34	Decrease in profit Rs. 59.00 lakh	500.00	208.54	94,917.80	606.52	0.64	2	2,15,237.08	Nil <sup>@</sup>
<b>Sector wise Total</b>						<b>429.71</b>	<b>79.68</b>	<b>23,540.94</b>	<b>(-)6,326.92</b>	<b>1,41,394.63</b>	<b>1,443.13</b>	<b>1.02</b>		<b>2,18,946.71</b>	<b>3,311</b>
<b>Public Distribution</b>															
6	Punjab State Civil Supplies Corporation Limited	Food and Supplies	14 February 1974	2006-07	2007-08	(-) 2,831.28	Comments under finalisation	373.00	(-) 45,868.61	1,53,827.19	18,653.84	12.13	-	3,27,530.70	2,383

<sup>\$</sup> Only contractual staff is employed.

<sup>@</sup> Staff is on deputation from Punjab Agro Industries Corporation Limited and other departments.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
7	Punjab State Grains Procurement Corporation Limited	Food and Supplies	10 March 2003	2003-04	2007-08	(-) 7,713.41	Nil	100.00	(-)7,713.41	35,900.76	1,607.99	4.48	3	2,23,975.40	Nil <sup>#</sup>
	<b>Sector wise total</b>					<b>(-) 10,544.69</b>	<b>Nil</b>	<b>473.00</b>	<b>(-)53,582.02</b>	<b>1,89,727.95</b>	<b>20,261.83</b>	<b>10.68</b>		<b>5,51,506.10</b>	<b>2,383</b>
	<b>Industries</b>														
8	Punjab Small Industries and Export Corporation Limited	Industries	17 March 1962	2004-05	2006-07	667.98	Nil	5,000.82	3,291.75	9,994.92	1,430.52	14.31	2	27,655.99	619
9	Punjab State Industrial Development Corporation Limited	-do-	31 January 1966	2003-04	2006-07	5,386.63	Decrease in profit Rs.3,469.00 lakh	7,821.50	(-) 26,467.68	2,594.22	10,735.33	413.82	3	15,100.24	104
10	Punjab Recorders Limited	-do-	4 January 1977	2002-03	2004-05	(-) 138.71	Nil	71.00	(-) 487.81	75.27	(-) 127.99	-	4	33.22	15
	<b>Sector wise Total</b>					<b>5,915.90</b>	<b>3,469.00</b>	<b>12,893.32</b>	<b>(-)23,663.74</b>	<b>12,664.41</b>	<b>12,037.86</b>	<b>95.05</b>		<b>42,789.45</b>	<b>738</b>
	<b>Engineering</b>														
11	Punjab Genco Limited	-do-	5 March 1998	2005-06	2006-07	713.57	Nil	1,954.05	2,520.33	8,437.14	915.97	10.86	1	1,486.06	19
	<b>Sector wise Total</b>					<b>713.57</b>	<b>Nil</b>	<b>1,954.05</b>	<b>2,520.33</b>	<b>8437.14</b>	<b>915.97</b>	<b>10.86</b>		<b>1,486.06</b>	<b>19</b>
	<b>Electronics</b>														
12	Punjab Information & Communication Technology Corporation Limited	-do-	27 March 1976	2005-06	2006-07	50.79	NIL	1,922.68	1605.36	1,126.12	50.79	4.51	1	122.75	39
13	Consumer Electronics (Punjab) Limited	-do-	12 January 1978	2005-06	2006-07	C	Not selected	21.24	Nil	69.47	Nil	-	1	-	5
14	Electronic Systems Punjab Limited	-do-	22 September 1980	2004-05	2006-07	(-)1,800.62	Not selected	299.57	(-)13,094.58	(-)234.39	146.17	-	2	401.17	1
15	Punjab Communications Limited	-do-	21 July 1981	2006-07	2007-08	(-)724.06	Nil	1,204.80	2,200.80	10,793.55	(-)696.25	-	-	3,911.51	347
	<b>Sector wise Total</b>					<b>(-) 2,473.89</b>	<b>-</b>	<b>3,448.29</b>	<b>(-)9,288.42</b>	<b>11,754.75</b>	<b>(-) 499.29</b>	<b>-</b>	<b>-</b>	<b>4,435.43</b>	<b>392</b>
	<b>Forest</b>														
16	Punjab State Forest Development Corporation Limited	Forest	23 May 1983	2002-03	2006-07	229.37	Nil	25.00	1,282.47	1,308.02	229.37	17.54	4	2,133.23	316
	<b>Sector wise Total</b>					<b>229.37</b>	<b>-</b>	<b>25.00</b>	<b>1,282.47</b>	<b>1,308.02</b>	<b>229.37</b>	<b>17.54</b>		<b>2,133.23</b>	<b>316</b>

<sup>#</sup> Staff is on deputation from Director, Food & Supplies department, Punjab.

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>Tourism</b>															
17	Punjab Tourism Development Corporation Limited	Tourism	26 March 1979	2004-05	2006-07	(-)69.06	Nil	666.11	(-)1,309.06	(-)570.97	(-)69.03	-	2	2,250.23	57
18	Amritsar Hotel Limited	Tourism	9 July 2003	2003-04	2005-06	(-)40.27	Not selected	1.00	(-)40.27	(-)15.32	(-)40.27	-	3	72.96	Nil
19	Gulmohar Tourist Complex (Holiday Home) Limited	Tourism	9 July 2003	2003-04	2005-06	(-)28.34	Not selected	1.00	(-)38.07	165.29	(-)28.34	-	3	3.28	5
20	Neem Chameli Tourist Complex Limited	Tourism	9 July 2003	2003-04	2005-06	(-)1.38	Not selected	1.00	(-)1.38	2.76	(-)1.38	-	3	1.43	Nil
<b>Sector wise Total</b>						<b>(-) 139.05</b>	<b>-</b>	<b>669.11</b>	<b>(-)1,388.78</b>	<b>(-)418.24</b>	<b>(-)139.02</b>	<b>-</b>		<b>2,327.90</b>	<b>62</b>
<b>Construction</b>															
21	Punjab Police Housing Corporation Limited	Home	30 March 1989	2006-07	2007-08	C	Under Audit	5.00	Nil	649.31	Nil	-	-	-	164
<b>Sector wise Total</b>								<b>5.00</b>	<b>-</b>	<b>649.31</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>164</b>
<b>Transport</b>															
22	Punjab State Bus Stand Management Company Limited	Transport	7 March 1995	2004-05	2007-08	(-)73.73	Not selected	615.00	(-)467.53	1,943.89	(-)73.57	-	2	-	Nil <sup>#</sup>
<b>Sector wise Total</b>						<b>(-)73.73</b>	<b>-</b>	<b>615.00</b>	<b>(-)467.53</b>	<b>1,943.89</b>	<b>(-)73.57</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>Nil</b>
<b>Total A</b>		<b>Government companies</b>				<b>(-)5,942.81</b>	<b>3,548.68</b>	<b>43,623.71</b>	<b>(-)90,914.61</b>	<b>3,67,461.86</b>	<b>34,176.28</b>	<b>9.30</b>	<b>-</b>	<b>8,23,624.88</b>	<b>7,385</b>
<b>B Working Statutory corporations</b>															
<b>Power</b>															
1	Punjab State Electricity Board	Power	May 1967	2005-06	2006-07	1,289.40	Increase in profit Rs. 5,356.00 lakh	2,94,611.00	(-) 4,35,414.07	11,19,675.26	96,992.24	8.66	1	6,70,107.89	76,853

<sup>#</sup> Staff is on deputation from Director State Transport, Punjab.



1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	<b>Transport</b>														
2	PEPSU Road Transport Corporation	Transport	7 January 1956	2005-06	2006-07	(-) 1,692.84	Increase in loss Rs. 14.90 lakh	11,117.71	(-)32,313.84	(-)14,547.21	(-)969.41	-	1	20,201.15	4,893
	<b>Social Welfare</b>														
3	Punjab Scheduled Castes Land Development and Finance Corporation	Social Welfare	January 1971	2004-05	2006-07	(-) 22.89	Increase in loss Rs 752.34 lakh	4,245.54	1,777.12	6,691.60	(-)11.70	-	2	435.87	268
	<b>Finance</b>														
4	Punjab Financial Corporation	Industries	February 1953	2006-07	2007-08	(-) 109.85	Under audit	4,039.14	(-)26,646.77	34,955.42	1,381.23	3.95	-	2,329.36	270
	<b>Agriculture</b>														
5	Punjab State Warehousing Corporation	Agriculture	November 1967	2005-06	2006-07	(-) 4,649.03	Nil	800.00	(-)8,488.96	82,385.89	(-)3,755.18	-	1	2,07,843.96	1,700
	<b>Total B</b>	<b>Statutory corporations</b>				<b>(-) 5,185.21</b>	<b>6,123.24</b>	<b>3,14,813.39</b>	<b>(-)5,01,086.52</b>	<b>12,29,160.96</b>	<b>93,637.18</b>	<b>7.62</b>		<b>9,00,918.23</b>	<b>83,984</b>
	<b>Grand Total (A+B)</b>					<b>(-)11,128.02</b>	<b>9,671.92</b>	<b>3,58,437.10</b>	<b>(-)5,92,001.13</b>	<b>15,96,622.82</b>	<b>1,27,813.46</b>	<b>8.00</b>		<b>17,24,543.11</b>	<b>91,369</b>
<b>C</b>	<b>Non- working Government companies</b>														
	<b>Agriculture and Allied</b>														
1	Punjab Land Development and Reclamation Corporation Limited	Agriculture	22 March 1965	1994-95	2000-01	106.99	Decrease in profit Rs 48.49 lakh	145.00	65.37	556.16	146.97	26.43	12	985.46	Nil
2	Punjab Micro Nutrients Limited	Agriculture	1 February 1983	1991-92	1994-95	(-) 11.62	Not selected	25.00	(-)60.85	13.45	(-)7.05	-	Under liquidation since 1994	4.76	Nil
3	Punjab Poultry Development Corporation Limited	Animal Husbandry	15 September 1964	2003-04	2005-06	(-) 42.27	Not selected	309.09	(-)632.08	(-)112.66	(-)42.27	-	3	12.96	Nil

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
4	Punjab Agro Power Corporation Limited	Agriculture	8 July 2005	2005-06	2006-07	\$	Nil	5.01	-	1.23	-	-	1	Nil	Nil	
5	Punjab Agro Juices Limited	-do-	1 February 2006	B					5,000.00					1		10
	<b>Sector wise Total</b>					<b>53.10</b>	<b>48.49</b>	<b>5,484.10</b>	<b>(-) 627.56</b>	<b>458.18</b>	<b>97.65</b>	<b>21.31</b>		<b>1,003.18</b>	<b>10</b>	
	<b>Industries</b>															
6	Punjab Footwears Limited	Industries	15 July 1969	1990-91	1995-96	(-) 9.59	Nil	14.66	(-) 83.13	(-) 39.47	(-) 4.71	-	16	17.97	Nil	
7	Punjab Tanneries Limited	-do-	29 October 1969	1991-92	1993-94	(-) 93.20	Nil	52.00	(-) 498.39	33.39	(-) 9.52	-	15	7.70	Nil	
8	Punjab State Leather Development Corporation Limited	-do-	23 February 1981	2000-01	2007-08	(-) 3.47	Not selected	341.90	(-) 753.26	29.62	(-) 3.47	-	6	Nil	2	
	<b>Sector wise Total</b>					<b>(-) 106.26</b>	<b>-</b>	<b>408.56</b>	<b>(-) 1,334.78</b>	<b>23.54</b>	<b>(-) 17.70</b>	<b>-</b>	<b>-</b>	<b>25.67</b>	<b>2</b>	
	<b>Engineering</b>															
9	Punjab Power Products Limited	Industries	13 March 1979	1982-83	1983-84	(-) 11.77	Nil	25.64	(-) 26.64	105.00	(-) 5.81	-	Under liquidation since 1993	Not available	Nil-	
10	Punjab Power Packs Limited	-do-	28 September 1981	1997-98	1999-2000	(-) 111.77	0.32	154.97	(-) 553.47	362.83	(-) 103.43	-	Under liquidation since 2001	197.35	Nil	
	<b>Sector wise Total</b>					<b>(-) 123.54</b>	<b>0.32</b>	<b>180.61</b>	<b>(-) 580.11</b>	<b>467.83</b>	<b>(-) 109.24</b>			<b>197.35</b>	<b>-</b>	
	<b>Electronics</b>															
11	Punjab Bio Medical Equipments Limited	-do-	4 January 1977	1996-97	2001-02	(-) 3.40	Not selected	43.44	(-) 111.90	19.30	(-) 3.40	-	Under liquidation since 2001	-	Nil	
12	Punjab Electro Optics Systems Limited	-do-	12 January 1978	1996-97	1997-98	(-) 0.58	Nil	11.74	(-) 127.92	(-) 70.48	(-) 0.58	-	Under liquidation since 2001	-	Nil	
13	Intermagnetic India Limited	-do-	6 June 1991	1997-98	2004-05	E	Nil	21.40	-	26.32	-	-	9	E	1	
14	PCL Telecom Limited	-do-	6 April 1993	2004-05	2005-06	(-) 0.06	Not selected	19.63	(-) 58.65	(-) 39.02	(-)0.06	-	Under liquidation since 2005	-	Nil	

<sup>§</sup> No profit & loss account has been prepared as the Company has not commenced business since its inception.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
15	Punjab Digital Industrial Systems Limited	Industries	4 January 1977	2005-06	2006-07	(-)23.68	Nil	24.66	(-) 6.73	(-) 47.79	(-) 23.67	-	1	Nil	5
<b>Sector wise Total</b>						<b>(-)27.72</b>	<b>-</b>	<b>120.87</b>	<b>(-) 305.20</b>	<b>(-) 111.67</b>	<b>(-) 27.71</b>	<b>-</b>	<b>-</b>	<b>Nil</b>	<b>6</b>
<b>Textiles</b>															
16	Punjab State Hosiery and Knitwear Development Corporation Limited	Industries	21 February 1977	2005-06	2006-07	(-)6.28	Not selected	390.70	(-) 1,683.58	87.58	(-)6.18	-	1	Nil	Nil
<b>Sector wise Total</b>						<b>(-)6.28</b>	<b>-</b>	<b>390.70</b>	<b>(-) 1,683.58</b>	<b>87.58</b>	<b>(-)6.18</b>	<b>-</b>	<b>-</b>	<b>Nil</b>	<b>Nil</b>
<b>Handloom and Handicraft</b>															
17	Punjab State Handloom and Textiles Development Corporation Limited	Industries	27 March 1976	2005-06	2006-07	27.86	Nil	363.00	(-) 868.73	(-) 13.87	27.86	-	1	Nil	2
<b>Sector wise Total</b>						<b>27.86</b>	<b>-</b>	<b>363.00</b>	<b>(-) 868.73</b>	<b>(-) 13.87</b>	<b>27.86</b>	<b>-</b>	<b>-</b>	<b>Nil</b>	<b>2</b>
<b>Miscellaneous</b>															
18	Punjab Film and News Corporation Limited	Cultural Affairs	26 June 1973	1997-98	2005-06	(-) 1.24	Not selected	151.34	(-) 201.45	(-) 25.78	(-) 1.24	-	9	Nil	1
19	Punjab Export Corporation Limited	Industries	17 June 1963	1977-78	1979-80	(-) 9.17	Nil	10.00	(-) 27.21	7.44	(-) 6.36	-	Under liquidation since 1983	-	Nil
<b>Sector wise Total</b>						<b>(-) 10.41</b>	<b>-</b>	<b>161.34</b>	<b>(-) 228.66</b>	<b>(-) 18.34</b>	<b>(-) 7.60</b>				<b>1</b>
<b>Total C</b>						<b>(-) 193.25</b>	<b>48.81</b>	<b>7,109.18</b>	<b>(-) 5,628.62</b>	<b>893.25</b>	<b>(-)42.92</b>	<b>-</b>	<b>-</b>	<b>1,226.20</b>	<b>21</b>
<b>Grand Total (A+B+C)</b>						<b>(-) 11,321.27</b>	<b>9,720.73</b>	<b>3,65,546.28</b>	<b>(-) 5,97,629.75</b>	<b>15,97,516.07</b>	<b>1,27,770.54</b>	<b>8.00</b>	<b>-</b>	<b>17,25,769.31</b>	<b>91,390</b>

Note:

(A) Capital employed represents net fixed assets (including capital work-in-progress) plus working capital except in case of finance companies/corporations where the capital employed is worked out as a mean of aggregate of the opening and closing balances of paid-up capital, free reserves, bonds, deposits and borrowings (including refinance).

(B) Company at Serial No. C-5 has not finalised its first accounts

(C) Two companies (Sl. Nos. A-13 and 21) functioning on 'no profit no loss' basis.

(D) For calculating total return on capital employed, interest on borrowed funds has been added to net profit/subtracted from the loss as disclosed in the profit and loss account.

(E) One company (Sl. No. C-13) has not started commercial activity. Entire expenditure treated as deferred revenue expenditure.

**Annexure 3**  
**(Referred to in Paragraphs 1.5 and 1.17)**

**Statement showing grants /subsidy received/receivable, guarantees received, waiver of dues, loans on which moratorium allowed and loans converted into equity during the year and guarantees outstanding at the end of March 2007.**

(Figures in columns 3(a) to 7 are in rupees in lakh)

1	Name of the Public Sector Undertaking	Subsidy received during the year #				Guarantees received during the year and outstanding at the end of the year @					Waiver of dues during the year				Loans on which moratorium allowed	Loans converted into equity during the year
		Central Government	State Government	Others	Total	Cash Credits from banks	Loans from other sources	Letters of credit opened by banks in respect of imports	Payment obligation under agreement with foreign consultants or contracts	Total	Loans repayment written off	Interest waived	Penal interest waived	Total		
2	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	6	7	
A	<b>Working Government companies</b>															
1	Punjab State Tubewell Corporation Limited	-	3,142.03	-	3,142.03	-	-	-	-	-	-	-	-	-	-	
2	Punjab State Seeds Corporation Limited	-	-	-	-	-	700.00 (700.00)	-	-	700.00 (700.00)	-	-	-	-	-	
3	Punjab State Container and Warehousing Corporation Limited	-	-	-	-	-	6,300.00 (489.00)	-	-	6300.00 (489.00)	-	-	-	-	-	
4	Punjab Agro Foodgrains Corporation Limited	-	-	-	-	1,61,400.00 (1,18,370.00)	-	-	-	1,61,400.00 (1,18,370.00)	-	-	-	-	-	
5	Punjab State Civil Supplies Corporation Limited	-	-	-	-	3,75,000.00 (1,80,210.00)	-	-	-	3,75,000.00 (1,80,210.00)	-	-	-	-	-	
6	Punjab State Grains Procurement Corporation Limited	-	-	-	-	3,22,688.00 (79,729.00)	-	-	-	3,22,688.00 (79,729.00)	-	-	-	-	-	
7	Punjab State Industrial Development Corporation Limited	-	-	-	-	-	13,000.00 (58,192.00)	-	-	13,000.00 (58,192.00)	-	-	-	-	-	

# Subsidy receivable at the end of year is shown in brackets.

@ Figures in brackets indicate guarantees outstanding at the end of the year.

Note Figures are provisional and as given by the companies and corporations.

<b>1</b>	<b>2</b>	<b>3(a)</b>	<b>3(b)</b>	<b>3(c)</b>	<b>3(d)</b>	<b>4(a)</b>	<b>4(b)</b>	<b>4(c)</b>	<b>4(d)</b>	<b>4(e)</b>	<b>5(a)</b>	<b>5(b)</b>	<b>5(c)</b>	<b>5(d)</b>	<b>6</b>	<b>7</b>
8	Punjab Police Housing Corporation Limited	-	-	-	-	-	(644.34)	-	-	(644.34)	-	-	-	-	-	-
9	Punjab State Bus Stand Management Company Limited	-	-	-	-	-	0.37 (3,381.55)	-	-	0.37 (3,381.55)	-	-	-	-	-	-
10	Punjab Genco Limited	-	4,302.59	-	4,302.59	-	-	-	-	-	-	-	-	-	2,596.18	-
	<b>Total A</b>	-	<b>7,444.62</b>	-	<b>7,444.62</b>	<b>8,59,088.00</b> <b>(3,78,309.00)</b>	<b>20,000.37</b> <b>(63,406.89)</b>	-	-	<b>8,79,088.37</b> <b>(4,41,715.89)</b>	-	-	-	-	<b>2,596.18</b>	-
<b>B</b>	<b>Working Statutory corporations</b>															
1	Punjab State Electricity Board	-	1,42,381.43	-	1,42,381.43	-	40,000.00 (2,57,817.00)	-	-	40,000.00 (2,57,817.00)	-	-	-	-	1,77,317.00	-
2	Punjab Scheduled Castes Land Development and Finance Corporation	671.00	-	-	671.00	-	205.82 (436.38)	-	-	205.82 (436.38)	-	-	-	-	-	-
3	Punjab Financial Corporation	-	-	-	-	-	6,790.00 (19,428.50)	-	-	6,790.00 (19,428.50)	-	-	-	-	-	-
4	Punjab State Warehousing Corporation	-	-	-	-	1,61,500.00 (1,16,125.00)	-	-	-	1,61,500.00 (1,16,125.00)	-	-	-	-	-	-
	<b>Total B</b>	<b>671.00</b>	<b>1,42,381.43</b>	-	<b>1,43,052.43</b>	<b>1,61,500.00</b> <b>(1,16,125.00)</b>	<b>46,995.82</b> <b>(2,77,681.88)</b>	-	-	<b>2,08,495.82</b> <b>(3,93,806.88)</b>	-	-	-	-	<b>1,77,317.00</b>	-
	<b>Grand Total (A+B)</b>	<b>671.00</b>	<b>1,49,826.05</b>	-	<b>1,50,497.05</b>	<b>10,20,588.00</b> <b>(4,94,434.00)</b>	<b>66,996.19</b> <b>(3,41,088.77)</b>	-	-	<b>10,87,584.19</b> <b>(8,35,522.77)</b>	-	-	-	-	<b>1,79,913.18</b>	-

**Annexure 4**  
(Referred to in paragraph 1.7)

**Statement showing financial position of Statutory corporations**

**1 Punjab State Electricity Board**

(Rupees in crore)

	<b>Particulars</b>	<b>2004-05</b>	<b>2005-06</b>	<b>2006-07 (Provisional)</b>
<b>A</b>	<b>Liabilities</b>			
	Equity Capital	2,806.11	2,946.11	2,946.11
	Loans from Government	5,174.87	3,712.25	3712.26
	(a) Other long term loans (including bonds)	3,998.76	4,269.41	5,197.16
	(b) Other loans	2,933.28	3,270.36	5,166.23
	Reserves and Reserve Funds	1,529.62	1,615.00	1,714.52
	Current liabilities and provisions	2,458.15	2,350.87	2,579.59
	<b>Total A</b>	<b>18,900.79</b>	<b>18,164.00</b>	<b>2,1315.87</b>
<b>B</b>	<b>Assets</b>			
	Gross fixed assets	14,000.71	14,778.82	15,413.82
	Less: Depreciation	5,491.74	6,085.68	6,772.54
	Net fixed assets	8,508.97	8,693.14	8,641.28
	Capital works-in-progress	2,680.41	2,035.95	3,270.33
	Deferred cost	8.71	8.44	8.93
	Current assets	2,978.75	2,759.25	2,814.25
	Investments	295.00	253.79	521.46
	Assets not in use	61.91	59.28	46.36
	Subsidy receivable	0.01	0.01	12.37
	Accumulated losses (Deficit)	4,367.03	4,354.14	5,978.39
	Intangible Assets	-	-	22.50
	<b>Total B</b>	<b>18,900.79</b>	<b>18,164.00</b>	<b>21,315.87</b>
<b>C</b>	<b>Capital employed *</b>	<b>11,771.89</b>	<b>11,196.75</b>	<b>12,192.64</b>

\* Capital employed represents net fixed assets including capital work-in-progress and assets not in use plus working capital.

## 2. PEPSU Road Transport Corporation

(Rupees in crore)

	Particulars	2004-05	2005-06	2006-07 (Provisional)
<b>A</b>	<b>Liabilities</b>			
	Capital (including capital loan and equity capital)	111.18	111.18	111.18
	<b>Borrowings:</b>			
	Government	46.29	46.29	46.29
	Others	12.42	19.64	20.70
	Funds*	0.08	0.09	0.09
	Trade dues and other current liabilities (including provisions)	181.04	199.43	210.30
	Grant in aid of Bus Stand (Talwandi Sabo)	0.50	0.50	0.50
	<b>Total</b>	<b>351.51</b>	<b>377.13</b>	<b>389.06</b>
<b>B</b>	<b>Assets</b>			
	Gross Block	76.29	86.26	88.25
	Less: Depreciation	48.32	51.92	55.52
	Net fixed assets	27.97	34.34	32.73
	Capital works-in-progress (including cost of chassis)	1.09	2.41	3.89
	Investments	0.03	0.03	0.03
	Current assets, loans and advances	16.21	17.21	19.18
	Accumulated losses	306.21 <sup>#</sup>	323.14	333.23
	<b>Total</b>	<b>351.51</b>	<b>377.13</b>	<b>389.06</b>
<b>C</b>	<b>Capital employed<sup>@</sup></b>	<b>(-)135.77</b>	<b>(-) 145.47</b>	<b>(-)154.50</b>

\* Excluding Depreciation funds.

<sup>#</sup> Accumulated losses have been arrived at after adjustment of Rs. 98.68 crore received from the State Government for providing free/ concessional travel and refund of Special Road Tax relating to previous years.

<sup>@</sup> Capital employed represents net fixed assets including capital work-in- progress plus working capital.

**3. Punjab Scheduled Castes Land Development and Finance Corporation**

(Rupees in crore)

	Particulars	2004-05	2005-06 (Provisional)	2006-07 (Provisional)
<b>A</b>	<b>Liabilities</b>			
	Paid-up capital	42.46	42.46	44.42
	Reserves and surplus	23.37	23.22	23.00
	Borrowings:			
	(a) Government	-	-	
	(b) Others	2.71	3.41	4.36
	Trade dues and current liabilities (including provisions)	14.86	21.98	17.54
	<b>Total A</b>	<b>83.40</b>	<b>91.07</b>	<b>89.32</b>
<b>B</b>	<b>Assets</b>			
	Gross Block	1.04	1.04	1.07
	Less: Depreciation	0.74	0.77	0.80
	Net Fixed Assets	0.30	0.27	0.27
	Capital works-in-progress	-	-	-
	Investments	0.05	0.05	0.05
	Current assets, loans and advances	83.05	90.75	89.00
	<b>Total B</b>	<b>83.40</b>	<b>91.07</b>	<b>89.32</b>
<b>C</b>	<b>Capital employed*</b>	<b>66.92</b>	<b>68.82</b>	<b>70.44</b>

\* Capital employed represents mean of aggregate of opening and closing balances of paid-up capital, borrowings and reserves and surplus.



## 4. Punjab Financial Corporation

(Rupees in crore)

	Particulars	2004-05	2005-06	2006-07
<b>A</b>	<b>Liabilities</b>			
	Paid-up capital	40.39	40.39	40.39
	Share application money	-	-	-
	Reserve fund and other reserves and surplus	10.71	10.71	10.71
	Borrowings			
1	Bonds and Debentures	195.73	189.14	194.29
2	Fixed Deposits	-	-	-
3	Industrial Development Bank of India and Small Industries Development Bank of India	139.59	115.34	93.04
4	Reserve Bank of India	-	-	-
5	Loan in lieu of share capital	-	-	-
(a)	State Government	-	-	-
(b)	Industrial Development Bank of India	-	-	-
6	Others (including State Government)	9.84	9.84	9.84
	Other liabilities and provisions	20.60	20.93	22.03
	<b>Total A</b>	<b>416.86</b>	<b>386.35</b>	<b>370.30</b>
<b>B</b>	<b>Assets</b>			
	Cash and bank balances	10.79	10.73	27.91
	Investments	0.82	0.82	0.82
	Loans and advances	151.05	120.49	67.02
	Net fixed assets	0.89	0.81	0.81
	Other assets	8.32	7.46	7.27
	Accumulated loss (including miscellaneous expenditure)	244.99	246.04	266.47
	<b>Total B</b>	<b>416.86</b>	<b>386.35</b>	<b>370.30</b>
<b>C</b>	<b>Capital employed*</b>	<b>411.56</b>	<b>371.79</b>	<b>349.55</b>

\* Capital employed represents the mean of aggregate of opening and closing balances of paid up capital, loan in lieu of capital, debentures, reserves (other than those which have been funded specifically and backed by investments outside), bonds, deposits and borrowings (including refinance).

**5. Punjab State Warehousing Corporation**

(Rupees in crore)

	<b>Particulars</b>	<b>2004-05</b>	<b>2005-06</b>	<b>2006-07 (Provisional)</b>
<b>A</b>	<b>Liabilities</b>			
	Paid-up capital	8.00	8.00	8.00
	Reserves and surplus	26.48	26.48	26.48
	Borrowings			
	(a) Government:	--	--	
	(b) Others:	1,056.26	955.38	1,161.25
	Trade dues and current liabilities (including provisions)	363.05	410.25	381.00
	<b>Total A</b>	<b>1,453.79</b>	<b>1,400.11</b>	<b>1,576.73</b>
<b>B</b>	<b>Assets</b>			
	Gross Block	257.54	256.82	255.00
	Less: Depreciation	70.14	79.23	88.00
	Net fixed assets	187.40	177.59	167.00
	Capital works-in-progress	--	--	--
	Investments	--	--	--
	Current assets, loans and advances	1,147.75	1,056.52	1,200.00
	Accumulated losses (including deferred revenue expenditure)	118.64	166.00	209.73
	<b>Total B</b>	<b>1,453.79</b>	<b>1,400.11</b>	<b>1,576.73</b>
<b>C</b>	<b>Capital employed<sup>§</sup></b>	<b>972.10</b>	<b>823.86</b>	<b>986.00</b>

<sup>§</sup> Capital employed represents net fixed assets including capital work-in-progress plus working capital.

**Annexure 5**  
**(Referred to in paragraph 1.7)**

**Statement showing working results of Statutory corporations**

**1 Punjab State Electricity Board**

**(Rupees in crore)**

Sl. No.	Particulars	2004-05	2005-06	2006-07 (Provisional)
1	(a) Revenue receipts	6,243.91	6,900.32	7,282.86
	(b) Subsidy/Subvention from Government	923.65	1,435.92	1,423.81
	<b>Total</b>	<b>7,167.56</b>	<b>8,336.24</b>	<b>8,706.67</b>
2	Revenue expenditure (net of expenses capitalised) including write off of intangible assets but excluding depreciation and interest	9,481.31	6,721.14	8,843.13
3	Gross surplus(+)/deficit(-) for the year (1-2)	(-) 2,313.75	1,615.10	(-) 136.46
4	Adjustments relating to previous years	47.74	(-) 61.32	16.45
5	Final gross surplus(+)/deficit(-) for the year (3+4)	(-) 2,266.01	1,553.78	(-) 120.01
6	Appropriations			
(a)	Depreciation (less capitalised)	574.73	583.86	604.52
(b)	Interest on Government loans	480.73	480.73	375.91
(c)	Interest on others, bonds, advance, etc., finance charges and provision for tax	573.54	576.14	686.50
(d)	Total interest on loans and finance charges (b+c)	1,054.27	1,056.87	1,062.41
(e)	Less: Interest capitalised	61.43	99.84	162.69
(f)	Net interest charged to revenue (d-e)	992.84	957.03	899.72
(g)	Total appropriations (a+f)	1,567.57	1,540.89	1,504.24
7	Net surplus(+)/deficit(-) {5-6(g)}	(-) 3,833.58 <sup>@</sup>	12.89	(-) 1,624.25
8	Surplus(+)/deficit(-) before accounting for subsidy from State Government {5-6(g)-1(b)}	(-) 4,757.23	(-) 1,423.03	(-) 3,048.06
9	Total return on capital employed <sup>\$</sup>	(-) 2,840.74	969.92	(-) 724.53
10	Percentage of return on capital employed	--	8.66	--

<sup>@</sup> Keeping in view the sanction of Government of Punjab, Rural Electrification (RE) subsidy is to be restricted to interest on Government loan. As such, the excess RE subsidy over and above the interest on Government loan for the period 1.4.98 to 31.03.2002 i.e., Rs. 3,242.00 crore is written off during the year 2004-05 as approved by the Board

<sup>\$</sup> Total return on capital employed represents net surplus/ deficit plus total interest charged to profit and loss account (less interest capitalised).

**2 PEPSU Road Transport Corporation**

(Rupees in crore)

Sl. No.	Particulars	2004-05	2005-06	2006-07 (Provisional)
	<b>Operating</b>			
(a)	Revenue	181.22	202.01	218.15
(b)	Expenditure	194.36	219.48	224.62
(c)	Surplus (+)/Deficit(-)	(-)13.14	(-) 17.47	(-) 6.47
	<b>Non operating</b>			
(a)	Revenue	8.41	7.78	8.49
(b)	Expenditure	6.78	7.24	12.11
(c)	Surplus(+)/Deficit(-)	1.63	0.54	(-) 3.62
	<b>Total</b>			
(a)	Revenue	189.63	209.79	226.64
(b)	Expenditure	201.14	226.72	236.73
(c)	Net profit(+)/Loss (-)	(-) 11.51	(-)16.93	(-) 10.09
	Interest on capital and loans	6.76	7.23	7.61
	Total return on capital employed <sup>s</sup>	(-)4.75	(-)9.70	(-) 2.48

<sup>s</sup> Total return on Capital employed represents net surplus/ deficit plus total interest charged to profit and loss account (less interest capitalised).

**3. Punjab Scheduled Castes Land Development and Finance Corporation**  
(Rupees in crore)

Sl. No.	Particulars	2004-05	2005-06 (Provisional)	2006-07 (Provisional)
1	Income	5.31	6.13	6.04
	<b>Total-1</b>	<b>5.31</b>	<b>6.13</b>	<b>6.04</b>
2	Expenses			
(a)	Establishment charges	4.78	5.12	5.10
(b)	Other expenses	0.76	0.73	0.82
	<b>Total-2</b>	<b>5.54</b>	<b>5.85</b>	<b>5.92</b>
3	Profit(+)/Loss(-) (1-2)	(-)0.23	0.28	0.12
4	Other appropriations	0.34	0.42	0.40
5	Amount available for dividend	-	-	-
6	Dividend for the year	-	-	-
7	Total capital employed	66.92	68.82	70.44
8	Return on capital employed <sup>\$</sup>	(-) 0.12	NA	NA
9	Percentage of return on capital employed	-	-	-

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<sup>\$</sup> Total return on capital employed represents net surplus/deficit plus total interest charged to profit and loss account (less interest capitalised).

**4 Punjab Financial Corporation**

(Rupees in crore)

Sl. No.	Particulars	2004-05	2005-06	2006-07
<b>1</b>	<b>Income</b>			
(a)	Interest on loans	25.97	20.56	21.69
(b)	Other income	1.21	2.02	2.28
	<b>Total-1</b>	<b>27.18</b>	<b>22.58</b>	<b>23.97</b>
<b>2</b>	<b>Expenses</b>			
(a)	Interest on long-term loans and short-term loans	26.24	19.23	14.91
(b)	Provision for non-performing assets	-	-	19.31
(c)	Other expenses	11.54	10.04	10.15
	<b>Total-2</b>	<b>37.78</b>	<b>29.27</b>	<b>44.37</b>
<b>3</b>	Profit(+)/Loss(-) before tax (1-2)	(-) 10.60	(-) 6.69	(-)1.10
<b>4</b>	Prior period adjustments	3.53	5.66	-
<b>5</b>	Provision for tax	-	(-)0.02	(-)0.02
<b>6</b>	Profit(+)/Loss(-) after tax	(-) 7.07	(-) 1.05	(-)1.12
<b>7</b>	Other appropriations	-	-	-
	(i) Reserve for bad and doubtful debts	-	-	-
	(ii) Transfer to statutory reserve	-	-	-
<b>8</b>	Amount available for dividend	-	-	-
<b>9</b>	Dividend paid/payable	-	-	-
<b>10</b>	Total return on capital employed <sup>#</sup>	15.64	12.54	(-)13.81
<b>11</b>	Percentage of return on capital employed	3.80	3.37	3.95

<sup>#</sup> Total return on capital employed represents net surplus/deficit plus total interest charged to profit and loss account (less interest capitalized).

**5 Punjab State Warehousing Corporation****(Rupees in crore)**

<b>Sl. No.</b>	<b>Particulars</b>	<b>2004-05</b>	<b>2005-06</b>	<b>2006-07 (Provisional)</b>
<b>1</b>	<b>Income</b>			
(a)	Warehousing charges	171.89	168.20	101.91
(b)	Other income	9.89	10.27	4.96
	<b>Total-1</b>	<b>181.78</b>	<b>178.47</b>	<b>106.87</b>
<b>2</b>	<b>Expenses</b>			
(a)	Establishment charges	33.53	34.47	32.57
(b)	Other expenses	176.01	190.49	118.03
	<b>Total-2</b>	<b>209.54</b>	<b>224.96</b>	<b>150.60</b>
3	Profit(+)/Loss(-) before tax	(-) 27.76	(-) 46.49	(-) 43.73
4	Provision for tax	-	-	-
5	Prior period adjustments	(-) 14.73	(-) 9.95	-
6	Other appropriations	0.71	10.52	-
7	Amount available for dividend	-	-	-
8	Dividend for the year	-	-	-
9	Total return on capital employed <sup>#</sup>	(-) 20.61	(-) 37.55	(-) 43.73
10	Percentage of return on capital employed	-	-	-

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# Total return on capital employed represents profit before tax plus interest charged in P&L Account.

**Annexure 6**  
(Referred to in paragraph 1.12)

**Statement showing operational performance of Statutory Corporations**  
**1 Punjab State Electricity Board**

Sl. No.	Particulars	2004-05	2005-06	2006-07 (Provisional)
<b>1</b>	<b>Installed capacity</b>	<b>(MW)</b>	<b>(MW)</b>	<b>(MW)</b>
(a)	Thermal	2,120.000	2,120.000	2,120.000
(b)	Hydro	2,341.435	2,301.116	2,301.116
	<b>Total</b>	<b>4,461.435</b>	<b>4,421.116</b>	<b>4,421.116</b>
	Normal maximum demand (MW)	5,574	6,092	6558.00
<b>2</b>	<b>Power Generated</b>	<b>MKWH</b>	<b>MKWH</b>	<b>MKWH</b>
(a)	Thermal	14,384.41	14,834.40	1,54,34.64
(b)	Hydro	6,912.19	9,808.19	8,530.06
	<b>Total</b>	<b>21,296.60</b>	<b>2,4642.59</b>	<b>23,964.70</b>
<b>3</b>	<b>Less: Auxiliary consumption</b>			
(a)	Thermal (percentage)	1,339.41 (9.31)	1,364.91 (9.20)	1,376.34 (8.92)
(b)	Hydro (percentage)	56.08 (0.81)	73.79 (0.75)	51.58 (0.60)
	<b>Total (percentage)</b>	<b>1,395.49 (6.55)</b>	<b>1,438.70 (5.84)</b>	<b>1,427.92 (5.96)</b>
<b>4</b>	<b>Net power generated (2 - 3)</b>	<b>19,901.11</b>	<b>23,203.89</b>	<b>22,536.78</b>
<b>5</b>	<b>Power purchased:</b>			
(a)	Within the State			
	-Government	28.26	37.99	190.90
	- Private	85.55	188.31	1,110.95
(b)	Other States	1,829.42	2,183.88	2,208.83
(c)	Central Grid	8,957.65	8,037.03	10,215.85
	<b>Total power available for sale (4+5)</b>	<b>30,801.99</b>	<b>33,651.10</b>	<b>36,263.31</b>
<b>6</b>	<b>Power sold</b>	<b>MKWH</b>	<b>MKWH</b>	<b>MKWH</b>
(a)	Within the State <sup>#</sup>	22,962.33	24,656.46	26,757.22
(b)	Outside the State	359.89	690.68	977.11
	Transmission and distribution losses	7,301.00	8,187.48	8,367.09
	Load factor (Percentage)			
	Thermal GGSTP, Ropar	82.28	84.52	88.52
	Thermal GNDTP, Bathinda	51.69	57.84	56.80
	Thermal GHTP, Lehra Mohabbat	89.94	85.51	93.58
	Percentage of transmission and distribution losses to total power available for sale <sup>§</sup>	24.27	25.07	23.26
	Number of villages/towns electrified	12,428	12,428	12,428
	Number of pump sets/wells energised	9,12,114	9,29,536	9,69,058
	Number of sub-stations	601	622	661

<sup>#</sup> This does not include 178.87 MUs detected by "OP" staff on account of theft, etc., during 2004-05, 116.48 MUs during 2005-06 and 161.90 MUs during 2006-07.

<sup>§</sup> Worked out by reducing common pool supply and sale to other states from total power available for sale.



Sl. No.	Particulars	2004-05	2005-06	2006-07 (Provisional)
<b>7</b>	<b>Transmission/distribution lines (in kms)</b>			
(a)	High/medium voltage	1,19,346	1,25,893	1,33,053
(b)	Low voltage	1,67,866	1,71,066	1,73,854
	Connected load (in MW)	18,803	19,688	21,079
	Number of consumers	58,97,583	60,33,653	62,31,240
	Number of employees	79,680	76,853	73,432
	Consumer/employees ratio	74:1	79:1	85:1
	Total expenditure on staff during the year (Rupees in crore)	1,541.24	1,627.37	1,751.48
	Percentage of expenditure on staff to total revenue expenditure	16.26	24.21	19.81
<b>8</b>	<b>Units sold</b>	<b>MKWH</b>	<b>MKWH</b>	<b>MKWH</b>
(a)	Agriculture (Percentage share to total units sold)	6,471.57 (27.75)	7,317.13 (28.87)	8,235.09 (29.69)
(b)	Industrial (Percentage share to total units sold)	9,009.16 (38.63)	9,571.12 (37.76)	10,177.99 (36.70)
(c)	Commercial (Percentage share to total units sold)	1,342.01 (5.75)	1,456.15 (5.74)	1,640.69 (5.92)
(d)	Domestic (Percentage share to total units sold)	5,124.81 (21.97)	5,334.79 (21.05)	5,709.71 (20.59)
(e)	Others (Percentage share to total units sold)	1,374.57 (5.90)	1,667.95 (6.58)	1,970.85 (7.10)
	<b>Total</b>	<b>23,322.12</b>	<b>25,347.14</b>	<b>27,734.33</b>
<b>9</b>		<b>(Paise per KWH)</b>		
(a)	Revenue (excluding subsidy from Government)	267.72	272.23	262.60
(b)	Expenditure*	434.59	291.34	344.26
(c)	Profit(+)/Loss(-)	(-)166.87	(-)19.11	(-) 81.66
(d)	Average subsidy claimed from Government (in Rupees)	0.40	0.58	0.53
(e)	Average interest charges (net interest charged to revenue - in Rupees)	0.43	0.39	0.33

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\* Revenue Expenditure includes depreciation but excludes interest on long term loans

**2 PEPSU Road Transport Corporation**

Sl. No.	Particulars	2004-05	2005-06	2006-07 (Provisional)
	Average number of vehicles held	914	932	931
	Average number of vehicles on road	865	884	883
	Percentage of utilisation of vehicles	95	95	95
	Number of employees	4,669	5,017	4893
	Employee vehicle ratio	5.11:1	5.38:1	5.25:1
	Number of routes operated at the end of the year	528	561	589
	Route Kilometres (in lakh)	1,181.64	1,194.29	1220.78
	Kilometres operated (in lakh) (including hired buses)			
(a)	Gross	1,154.95	1,204.24	1,222.44
(b)	Effective	1,139.70	1,187.18	1,203.41
(c)	Dead	15.25	17.06	19.03
	Percentage of dead kilometres to gross kilometres	1.32	1.42	1.56
	Average kilometres covered per bus per day (effective)	297	309	319
	Increase in revenue per km over previous year (per cent)	2.67	10.41	6.56
	Increase in operating expenditure per kilometre over previous year's expenditure (per cent)	5.48	9.46	5.36
	Operating revenue per kilometre (paise)	1,614	1,782	1,899
	Average expenditure per kilometre (paise)	1,753	1,919	2,022
	Profit(+)/Loss(-) per kilometer (paise)	(-) 139	(-) 137	(-) 123
	Number of operating depots	10	10	10
	Average number of break downs per lakh kilometers	6.50	7.60	5.53
	Average number of accidents per lakh kilometers	0.24	0.30	0.24
	Passenger kilometers operated (in crore)	432.63	456.83	456.81
	Occupancy ratio (per cent)	73	74	73
	Kilometres obtained per litre of			
(a)	Diesel oil	4.50	4.62	4.69
(b)	Engine oil	691.91	NA	NA

### 3. Punjab Scheduled Castes Land Development and Finance Corporation

(Amount: Rupees in crore)

Sl. No.	Particulars	2004-05		2005-06		2006-07 (Provisional)	
		Number	Amount	Number	Amount	Number	Amount
(i)	Applications pending at the beginning of the year	5,624	NA	5,739	N.A.	5862	N.A.
(ii)	Applications received	371	NA	930	NA	964	NA
<b>(iii)</b>	<b>Total</b>	<b>5,995</b>	<b>NA</b>	<b>6,669</b>	<b>NA</b>	<b>6826</b>	<b>NA</b>
(iv)	Applications sanctioned	150	0.61	727	3.42	691	3.18
(v)	Applications cancelled/ withdrawn/rejected/ amount reduced	106	NA	80	NA	93	NA
(vi)	Applications pending at the close of the year	5,739	NA	5,862	NA	6042	NA
(vii)	Loans disbursed	219	1.05	466	2.09	601	2.62
viii)	Loans outstanding at the close of the year (including interest)	NA	55.12	NA	56.00	NA	59.00
(ix)	Amount overdue for recovery at the close of the year	-	-	-	-	-	-
(a)	Principal	NA	23.91	NA	23.06	NA	23.52
(b)	Interest	NA	15.49	NA	16.99	NA	19.98
	<b>Total (a+b)</b>	<b>NA</b>	<b>39.40</b>	<b>NA</b>	<b>40.05</b>	<b>NA</b>	<b>43.50</b>
(x)	Amount involved in recovery certificate cases	6,560	25.16	5,971	24.77	6,166	26.51
(xi)	Percentage of default to total loans outstanding	NA	71.48	NA	71.51	-	73.73

**4. Punjab Financial Corporation**

(Amount Rupees in crore)

Sl. No.	Particulars	2004-05		2005-06		2006-07	
		Number	Amount	Number	Amount	Number	Amount
(i)	Applications pending at the beginning of the year	-	-	3	1.60	2	0.19
(ii)	Applications received	3	1.60	6	2.87	4	1.34
<b>(iii)</b>	<b>Total</b>	<b>3</b>	<b>1.60</b>	<b>9</b>	<b>4.47</b>	<b>6</b>	<b>1.53</b>
(iv)	Applications sanctioned	-	-	5	2.76	1	0.26
(v)	Applications cancelled/ withdrawn/rejected/reduced	-	-	2	1.52	4	0.93
(vi)	Applications pending at the close of the year	3	1.60	2	0.19	1	0.34
(vii)	Loans disbursed	NA	0.26	NA	0.46	-	-
viii)	Loans outstanding at the close of the year	NA	316.32	NA	279.86	-	243.18
(ix)	Amount overdue for recovery at the close of the year						
(a)	Principal	-	71.30	-	37.39	-	50.52
(b)	Interest	-	2.79	-	20.75	-	0.38
	<b>Total (a+b)</b>	-	<b>74.09</b>		<b>58.14</b>	-	<b>50.90</b>
(x)	Amount involved in recovery certificate cases	87	40.40	56	29.30	72	30.85
(xi)	Percentage of overdue to total loans outstanding	-	23.42	-	20.77	-	20.93

**5. Punjab State Warehousing Corporation**

Sl. No.	Particulars	2004-05	2005-06	2006-07 (Provisional)
	Number of stations covered	117	115	115
	Storage capacity created up to the end of the year (tonne in lakh )			
(a)	Owned	28.46	28.46	28.44
(b)	Hired	32.92	30.55	28.66
	<b>Total</b>	<b>61.38</b>	<b>59.01</b>	<b>57.10</b>
	Average capacity utilised during the year (tonne in lakh)	44.99	37.48	40.16
	Percentage of utilisation	73.30	63.51	70.33
	Average revenue per tonne per year (Rupees)	NA	NA	NA
	Average expenses per tonne per year (Rupees)	NA	NA	NA
	Profit(+)/Loss(-) per tonne (Rupees)	NA	NA	NA

**Annexure 7**  
*(Referred to in paragraph 1.33)*

**Statement showing paid-up capital, investment and summarised working results of 619-B companies**

**(Figures in column 5 to 19 are in Rupees in lakh)**

Sl. No.	Name of company	Status (Working / non-working)	Year of account	Paid-up capital	Equity by			Loans by			Grants by			Total investment by way of equity, loans and grants			Profit (+)/ Loss(-)	Accumulated profit (+)/accumulated loss (-)
					State Govt.*	State Govt. PSUs*	Central Govt. and their PSUs*	State Govt.	State Govt. PSUs	Central Govt. and their PSUs	State Govt.	State Govt. PSUs	Central Govt. and their PSUs	State Govt.	State Govt. PSUs	Central Govt. and their PSUs		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1.	Punjab Venture Capital Limited	Working	2002-03	5.00		3.33 (66.6)	1.67 (33.4)	-	-	-	-	-	-	-	3.33	1.67	1.27	10.52
2.	Punjab Venture Investors Trust Limited	Working	2004-05	5.00		3.33 (66.6)	1.67 (33.4)	-	-	-	-	-	-	-	3.33	1.67	0.31	0.99
	<b>Total</b>			<b>10.00</b>	<b>-</b>	<b>6.66</b>	<b>3.34</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.66</b>	<b>3.34</b>	<b>1.58</b>	<b>11.51</b>

\* Figures in brackets in column 7 and 8 represent percentage of paid-up capital of equity.

## Annexure 8

(Referred to in paragraph 2.1.9)

**Position of disinvestments in the subsidiaries/erstwhile subsidiaries and units due, actual disinvestments thereagainst and outstanding during 2001-07**

(Rupees in crore)

Year	Disinvestment due in the beginning		Disinvestment due during the year		Total disinvestment due		Disinvestment made during the year			Actual disinvestment (Percentage)	Disinvestment due at the end of the year	
	Subsidiaries/ Erstwhile Subsidiaries	other units	Subsidiaries/ Erstwhile Subsidiaries	Other units	Subsidiaries/ Erstwhile Subsidiaries	Other units	Subsidiaries/ Erstwhile subsidiary	Not due but disinvestment made	Due and disinvestment made		Subsidiary/ Erstwhile subsidiary	Other units
2001-02	166.69 (8)	81.50 (44)	--	27.40 (8)	166.69 (8)	108.90 (52)	--	0.36 (1)	--	Nil	166.69 (8)	108.90 (52)
2002-03	166.69 (8)	108.90 (52)	--	67.49 (13)	166.69 (8)	176.39 (65)	--	1.15 (6)	3.83 (1)	1.11	166.69 (8)	172.56 (64)
2003-04	166.69 (8)	172.56 (64)	--	34.48 (60)	166.69 (8)	207.04 (124)	132.93 <sup>#</sup> (6)	1.73 (7)	7.82 (2)	26.45	33.76 (2)	199.22 (122)
2004-05	33.76 (2)	199.22 (122)	--	2.68 (8)	33.76 (2)	201.90 (130)	--	0.48 (1)	3.44 (7)	1.46	33.76 (2)	198.46 (123)
2005-06	33.76 (2)	198.46 (123)	--	--	33.76 (2)	198.46 (123)	--	3.77 (1)	23.94 (7)	10.30	33.76 (2)	174.52 (116)
2006-07	33.76 (2)	174.52 (116)	--	--	33.76 (2)	174.52 (116)	--	--	0.85 (2)	0.41	33.76 (2)	173.67 (114)

Note: figures in brackets represent number of units.

<sup>#</sup> Includes five units having investment of Rs. 41.88 crore written off during the year.

**Annexure 9**  
(Referred to in paragraph 2.1.16)

**Status of disinvestment in the subsidiaries/ erstwhile subsidiaries as on 31 March 2007**

Sl. No.	Name of the unit	Main products in production line	Total investment (Rs. in crore)	Period of investment	Disinvestment due as on 31 March 2007 (Rs. in crore)	Remarks
<b>A. Subsidiaries</b>						
1.	Electronic Systems Punjab Limited (Under AAIFR <sup>♥</sup> )	Computer and data acquisition systems	3.30	October 1980 to March 1984	3.30	Shareholding yet to be disinvested
2.	Punjab Power Products Limited	Power capacitors	0.18	March 1979 to December 1982	Nil	Written off during 2003-04
3.	Punjab Timers Limited	Watch assembly	0.01	January 1978	Nil	Written off during 2003-04
4.	Punjab Tyres Limited	Tyres and tubes	0.05	June 1975	Nil	Written off during 2003-04
<b>Total</b>			<b>3.54</b>		<b>3.30</b>	
<b>B. Erstwhile Subsidiaries</b>						
1.	PNFC <sup>*</sup> (under liquidation since July 2001)	Ammonia chloride	12.01	June 1978 to March 1992	Nil	Written off during 2003-04
2.	PUNWIRE <sup>*</sup> (under liquidation since August 2000)	Wireless sets	29.63	January 1985 to March 1995	Nil	Written off during 2003-04
3.	PTL <sup>*</sup>	Tractors	91.05	1972 to March 2000	Nil	Shareholding sold in July 2003
4.	PACL <sup>*</sup>	Caustic soda	30.46	December 1981 to May 1997	30.46	Shareholding yet to be disinvested
<b>Total</b>			<b>163.15</b>		<b>30.46</b>	
<b>Total A+B</b>			<b>166.69</b>		<b>33.76</b>	

<sup>♥</sup> Appellant Authority for Industrial and Financial Reconstruction.

<sup>\*</sup> Punjab National Fertilizers & Chemical Limited (PNFC), Punjab Wireless Systems Limited (PUNWIRE), Punjab Tractors Limited (PTL), Punjab Alkalies & Chemicals Limited (PACL).



**Annexure 10**  
(Referred to in paragraph 2.2.7)

**Statement showing district-wise quantity of damaged wheat *vis a vis* non issuable stock**

**(Figures in MT)**

Sl. No.	Name of the district	Quantity declared as non issuable as on January 2004	Quantity actually categorised as damaged upto August 2004	Excess of categorised stock over non-issuable stock <sup>s</sup>
<b>(crop year 1997-98 to 2000-01)</b>				
1.	Patiala	15,137	38,898	23,761
2.	Jalandhar	1,828	1,828	--
3.	Hoshiarpur	1,269	1,269	--
4.	Sangrur	10,862	11,800	938
5.	Moga	37,100	34,611	--
6.	Ferozepur	42,468	53,547	11,079
7.	Faridkot	3,668	4,660	992
8.	Muktsar	19,965	24,035	4,070
9	Amritsar	2,115	2,115	--
10	Mansa	674	2130	1456
11	Bathinda	2,634	2634	--
12	Fatehgarh Sahib	714	714	--
13	Ludhiana	350	350	--
14	Ropar	450	450	--
15	Nawanshehar	976	846	--
	<b>Total</b>	<b>1,40,210</b>	<b>1,79,887</b>	<b>42,296*</b>

<sup>s</sup> In respect of six districts discussed in paragraph 2.2.7

\* Reduction in quantity of wheat actually categorised as damaged (2,619 MT) in respect of two districts- Moga and Nawanshehr has not been taken into account.

**Annexure 11**  
(Referred to in paragraph 2.2.20)

**Statement showing district wise shortages of wheat and value thereof for the crop years 1997-2004**

Sl. No	Name of the district	Centre	Qty categorised as damaged	Shortages (in MT)	Value (Rs. in lakh)	Percentage	Period of shortages
1.	Patiala	Bhadson	42	--	--	--	--
		Devigarh	318	--	--	--	--
		Ghagga	4,031	1,419	193.33	35.20	1998-2000
		Patran	4,780	914	117.78	19.12	1999-2001
		Samana	20,393	2,150	257.45	10.54	1998-2004
		Patiala	6,575	1,789	214.13	27.21	1998-2001
		Nabha	4,450	857	90.50	19.26	1999-2001
	<b>Total</b>		<b>40,589</b>	<b>7,129</b>	<b>873.19</b>	<b>17.56</b>	<b>1998-2004</b>
2.	Jalandhar	Goraya	171	81	9.82	47.37	1999-2000
		Nurmahal	1,657	246	26.74	14.85	1999-2001
	<b>Total</b>		<b>1,828</b>	<b>327</b>	<b>36.56</b>	<b>17.89</b>	<b>1999-2001</b>
3.	Hoshiarpur	Garh Shankar	2,188	554	64.82	25.32	1999-2002
	<b>Total</b>		<b>2,188</b>	<b>554</b>	<b>64.82</b>	<b>25.32</b>	<b>1999-2002</b>
4.	Moga	Moga	21,374	6,382	783.07	29.86	1998-2003
		Dharamkot	11,982	1,699	194.72	14.18	2000-01
		Baghapurana	13,019	788	98.24	6.05	1999-2000
	<b>Total</b>		<b>46,375</b>	<b>8,869</b>	<b>1,076.03</b>	<b>19.12</b>	<b>1998-2003</b>
5.	Sangrur	Bhawanigarh	645	307	33.26	47.60	2000-01
		Barnala	6,776	2,726	292.66	40.23	1998-2001
		Lehargagga	2,340	398	45.79	17.01	1999-2000
		Sherpur	1,631	416	44.57	25.51	1999-2001
		Dhanaula	259	119	14.73	45.95	2001-02
		Moonak	408	--	--	--	--
		Sunam	122	--	--	--	--
	<b>Total</b>		<b>12,181</b>	<b>3,966</b>	<b>431.01</b>	<b>32.56</b>	<b>1998-2002</b>
6.	Ferozepur	Jalalabad	8,902	1,520	178.47	17.07	1998-2002
		Makhu	13,781	1,338	155.18	9.71	1999-2003
		Talwandi Bhai	18,555	400	44.59	2.16	1999-2001
		Guru Har Sahai	13,781	5,384	649.91	39.07	1997-2003
		Abohar	2,445	888	104.21	36.32	1998-2000
		Fazilka	682	396	56.27	58.06	2000-2002
		Zira	1,859	194	19.64	10.44	1998-2001
	<b>Total</b>		<b>60,005</b>	<b>10,120</b>	<b>1,208.27</b>	<b>16.87</b>	<b>1997-2003</b>
7.	Faridkot	Faridkot	5,089	1,205	132.11	23.68	1998-2003
		Kotakapura	1,028	237	26.23	23.05	1999-2000
	<b>Total</b>		<b>6,117</b>	<b>1,442</b>	<b>158.34</b>	<b>23.60</b>	<b>1998-2003</b>
8.	Muktsar	Muktsar	6,683	1,823	206.81	27.28	1999-2001
		Gidderbaha	12,628	1,850	195.28	14.65	1999-2001
		Malout	5,547	1,505	178.85	27.13	1997-2002
	<b>Total</b>		<b>24,858</b>	<b>5,178</b>	<b>580.94</b>	<b>20.83</b>	<b>1997-2002</b>
	<b>Grand Total</b>		<b>1,94,141</b>	<b>37,585</b>	<b>4,429.16</b>		<b>1997-2004</b>

**Annexure 12**  
*(Referred to in paragraph 3.1.14)*

**Statement showing misappropriation of paddy and amount recoverable from the millers**

Sl. No.	District/ Name of the miller	Crop year	Net paddy allotted (MT)	Rice to be delivered (MT)	Rice actually delivered (MT)	Rice short delivered (MT)	Cost of balance rice (Rs. in lakh)	Other recoverable including interest, income tax and cost of gunnies, etc.	Total amount recoverable (Rs. in lakh)	Amount payable to the miller (Rs. in lakh)	Net amount recoverable (Rs. in lakh)	Date of FIR	Date of appointment of arbitrator	Date of decision of arbitrator
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>Gurdaspur</b>														
1.	KK rice Mills, Dera Baba Nanak	2001-02	4,684.70	3,138.75	2,089.31	1,049.44	61.93	23.30	85.23	6.75	78.48	Not lodged	11.03.04	27.09.04
2	Sheetal Rice Mills, Batala	2001-02	1,322.82	886.29	567.25	319.04	31.99	7.64	39.63	1.62	38.01	10.04.03	21.10.03	Pending before arbitrator
3	Krishna Rice Mills, Batala	2001-02	1,194.19	800.10	718.86	81.24	8.29	3.39	11.68	1.92	9.76	10.04.03	04.04.03	17.09.04
4	Yash enterprises Udnewal	2001-02	2,050.10	1,373.57	477.22	896.35	91.51	24.10	115.61	1.84	113.77	10.03.03	01.05.03	09.09.04
5	Shri Ram Rice & General Mills, Gurdaspur	2004-05	2,545.66	1,705.59	768.50	937.09	102.68	11.71	114.39	3.90	110.49	27.04.05	09.05.05	Court case filed
<b>Ludhiana</b>														
6.	Divine Rice Mills, Jagraon	2002-03	1,785.95	1,196.58	899.05	297.53	31.03	13.74	44.77	4.09	40.68	08.03.03	not appointed	Court case filed
7.	Granic India, Limited Budhewal	2003-04	11,717.62	7,850.80	7,771.75	79.05	8.25	24.10	32.35	26.20	6.15	Not lodged	25.01.06	29.03.06
<b>Jalandhar</b>														
8.	Mangat Rice and General Mills, Shahkot	2001-02	1,271.85	843.62	633.56	210.06	27.52	27.19	54.71	10.94	43.77	24.05.04	10.08.04	05.02.05
<b>Fatehgarh Sahib</b>														
9.	Deepak Enterprises, Fatehgarh Sahib	2001-02	2,216.80	1,485.30	1,307.40	177.90	17.99	3.60	21.59	0.25	21.34	10.04.03	21.05.03	19.07.06

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	<b>Patiala</b>													
10.	Mehar Rice Mill, Bhadson	2002-03	2,141.65	1,421.00	950.00	471.00	9.45	6.08	15.53	N.A.	15.53	13.09.03	not appointed	Civil suit filed
11.	Mittal Rice and General Mills, Patiala	2003-04	2,968.00	1,988.56	1,698.98	289.58	30.21	12.32	42.53	6.53	36.00	26.08.04	22.10.04	Recovery suit filed
12.	Mahavir Rice Mills, Patiala-II	2003-04	1,260.00	844.20	648.50	195.70	25.26	N.A.	25.26	N.A.	25.26	08.12.04	05.07.05	Pending before arbitrator
13.	Jalota Rice Mills, Patiala	2003-04	1,402.49	939.67	823.22	116.45	12.15	6.04	18.19	3.66	14.53	29.04.04	11.07.05	27.02.06
	<b>Amritsar</b>													
14.	Modern Enterprises, Ajnala	2004-05	3,926.75	2,630.92	1,919.20	711.72	75.23	13.31	88.54	16.42	72.12	20.04.05	11.07.05	Pending before arbitrator
15.	Chakwalia Rice Mills, Patti	2004-05	1,374.62	920.99	204.70	716.29	75.71	7.81	83.52	2.28	81.24	14.02.05	29.03.05	19.05.06
	<b>Total</b>		<b>41,863.20</b>	<b>28,025.94</b>	<b>21,477.50</b>	<b>6,548.44</b>	<b>609.20</b>	<b>184.33</b>	<b>793.53</b>	<b>86.40</b>	<b>707.13</b>			

**Annexure 13**

*(Referred to in paragraph 3.1.28)*

**Statement showing details of arbitration cases decided against the Corporation due to its own lapse**

Sl. No.	Name of the miller	Crop year	Date of award	Amount (Rs. in lakh)	The basis on which the case was decided against the Corporation	Reply of the management	Rebuttal
1	Guru Nanak Rice & General Rice Mills, Ferozepur Cantt.	1998-99	30 October 2002	134.92	Incomplete agreement with the miller	The Management stated (June 2007) that the agreements were in order as these were signed by the Warehouse Managers and as such awards had been challenged in the court.	The agreements were required to be executed by the concerned District Managers as required
2	Awla Rice Mills Guru Har Sehei, Ferozepur	1999-2000	5 August 2005	257.71	Incomplete agreement with the miller	---do--	---do---
3	Raj Pal & Company, Faridkot	1996-97	3 June 2005	5.38	Time barred case	The Management stated (February/ June 2007) that the Arbitrators had wrongly rejected the claims and as such these awards had been challenged in the court.	The limitation period was up to three years from the date of completion of milling period whereas cases were filed there after.
4	Shiv Shankar Rice Mills Dhariwal, District Gurdaspur	1994-95	9 July 2004	32.57	Time barred case	--do---	---do---
5	Luxmi Oversees Limited, Khammano, Fatehgarh Sahib	1999-2000	16 December 2003	177.73	Non implementation of agreement	The Management stated (March/June 2007) that the bank guarantee was not obtained as paddy was given against advance rice	Had the Corporation obtained advance rice from the miller; there would have not been any possibility of short delivery of rice.
6	Sohi Rice Mill, Nabha, Patiala	2000-01	11 March 2005	89.51	Non production of documentary evidence by the Corporation in support of its contention	The Management stated (February and June 2007) that paddy was stored in joint custody and the Arbitrator wrongly gave benefit of advance rice to the miller. The Arbitrator had not held the miller	The Corporation had not taken action against its officials for not producing the relevant documents before the arbitrator

						responsible for shortages of paddy. As the award was unjustified, the same had been challenged in the court.	
7	Dhindsa Gram Udyog Samiti Bhadson, District Patiala	2000-01	6 October 2004	19.79	Late execution of agreement with the miller. Against the claim of Rs. 19.79 lakh filed by Corporation, the arbitrator gave award of Rs. 25.43 against the Corporation.	The Management stated (22 February 2007) that considering the award unjustified the same had been challenged in the court and regarding outturn ratio of rice the matter was still pending with GOI.	GOI had ordered (27 November 2000) to obtain outturn of rice at 67 <i>per cent</i> for the paddy stored up to 15 October 2000 and 64 <i>per cent</i> for beyond 15 October 2000. Since in this case agreement was not executed before delivery of paddy to the miller the Corporation would not be in a position to recover its dues from the miller.
8	Pawan Kumar & Company Ferozepur city	1998-99	24 September 2003	660.94	Time barred case Arbitrator decided the award on the ground of incomplete agreement but the Court has decided it as time barred.	Reply awaited	-----
9	Shiv Shankar Trading Company Baghapurna	1994-95	18 September 2004	251.64	Although award was decided against the Corporation yet lien remained with arbitrator due to non payment of his dues.	Reply awaited	-----
10	Ambika Trading Company, Baghapurna	1994-95	-do-	390.22	The case filed by the Corporation against the Arbitrator to furnish the copy of award was dismissed by the court.	Reply awaited	-----
11	Aggarwal Trading Company, Baghapurna	1994-95	-do-	320.08	-do-	Reply awaited	-----

**Annexure 14**  
(Referred to in paragraph 3.2.9)

**(A) DETAIL OF CONSUMERS WITH CONTRACT DEMAND ABOVE 2,500 BUT LESS THAN 4,000 KVA & SUPPLY AT 11 KV**

(Rs. in lakh)

Sl. No.	Name of consumer	Contract demand	Total net sale of power (2002-07)	Surcharge (17.5%) 2002-03	Total Surcharge (10%) (2003-07)	Total Surcharge (2002-07)	Surcharge already levied	Net leviable surcharge
1	Poddar Tyres Limited	2,555	4,073.53	103	348.77	451.29	0.00	451.29
2	Pepsi Foods	2,650	549.70	0	54.97	54.97	0.00	54.97
3	R.K. Machine Tools	2,745	2,151.19	41	191.52	232.82	0.00	232.82
4	Krishna Alloys	2,750	5,163.91	94	462.82	556.57	0.00	556.57
5	Jagatjit Industries	2,750	3,621.24	110	299.33	409.22	0.00	409.22
6	Shiva Fabricators Pvt. Ltd.	2,934	3,291.03	41	305.73	346.63	10.52	336.11
7	G.I.S. Ltd	2,950	5,637.56	105	503.58	608.89	0.00	608.89
8	Cheema Spintex Ltd.	2,975	6,461.07	127	573.38	700.65	0.78	699.87
9	General Manager, New Egerton	3,000	780.17	14	69.82	84.16	0.00	84.16
10	Didar Steel	3,000	4,650.76	124	394.05	518.35	0.00	518.35
11	J.M.P.Casting Ltd	3,068	1,045.99	19	93.48	112.94	0.00	112.94
12	Garg Acrylics Ltd	3,090	3,782.71	24	364.50	388.60	24.25	364.35
13	Vardhman Steels	3,100	5,101.60	106	449.36	555.76	0.00	555.76
14	Antarctic Industries Ltd.	3,235	6,503.33	142	569.11	711.25	0.00	711.25
15	Singla Steel	3,295	5,240.05	124	453.21	577.10	0.00	577.10
16	Beas Steel Pvt. Ltd.	3,300	193.52	0	19.35	19.35	0.00	19.35
17	Arihant Threads	3,350	2,743.96	60	239.98	300.21	0.00	300.21
18	Gobind Rubber	3,380	3,509.68	101	293.23	394.27	0.00	394.27
19	Rana Polycot Ltd.	3,475	6,368.89	144	554.44	698.73	50.89	647.84
20	G.N.A. Axles	3,500	2,962.93	43	271.97	314.54	33.30	281.24
21	Gobind Rubber	3,527	4,800.28	127	407.56	534.37	0.00	534.37
22	Markfed Vanaspati & Allied Industries	3,533	1,129.88	23	100.02	122.71	0.00	122.71
23	Harnam Steels Pvt. Ltd.	3,550	237.58	17	13.85	31.19	0.00	31.19
24	ICL	3,635	1,342.91	33	115.67	148.26	0.00	148.26
25	International Tractor	3,650	2,664.28	37	245.15	282.39	33.01	249.38
26	Suresh Kumar Goel	3,750	3,165.97	116	250.10	366.47	0.00	366.47
27	Smith Kline Beecham	3,784	4,669.06	138	387.92	526.15	0.00	526.15
28	Glaxo Smith Kline Consumer	3,784	941.59	0	94.16	94.16	0.00	94.16
29	Vinayak Textile Mills	3,800	1,960.51	0	196.05	196.05	43.30	152.75
30	Waryam Steels	3,853	6,228.56	129	549.19	678.11	0.00	678.11
31	Jay Bharat Services	3890	4,270.22	139	347.59	486.60	0.00	486.60
32	Shreyans Industries Ltd..	4,000	9,851.40	185	879.22	1,064.58	0.00	1,064.58
33	Supreme Yarns Ltd	4000	6,615.49	130	587.12	717.37	44.03	673.34
34	Vardhman Adarash Ispat Pvt Ltd	3,000	8.22	0	0.82	0.82	0.00	0.82
35	Steel Strips Wheels Ltd	3,000	484.22	0	48.42	48.42	0.00	48.42
	<b>Total</b>		<b>1,22,202.98</b>	<b>2,598</b>	<b>10,735.45</b>	<b>13,333.94</b>	<b>240.08</b>	<b>13,093.86</b>

**(B) DETAIL OF CONSUMERS WITH CONTRACT DEMAND ABOVE 4,000 KVA & SUPPLY AT 11 KV**

(Rs. in lakh)

Sl. No.	Name of consumer	Contract demand	Total net sale of power (2002-07)	Total Surcharge (2002-07)	Surcharge already levied	Net leviable surcharge
1	Shreyans Industries Ltd., Unit Rishabh Papers	4,072	11,255.82	1,969.77	0.00	1,969.77
2	Ranbaxy Laboratories	4,130	9,042.72	1,582.48	0.00	1,582.48
3	Aman Alloys	4,269	7,386.58	1,292.65	0.00	1,292.65
4	Sriyansh Steels	4,347	6,021.45	1,053.75	0.00	1,053.75
5	Surindra Steel Rolling Mills	4,410	3,028.23	529.94	0.00	529.94
6	Northern India Steel Rolling Mills	4,641	6,485.48	1,134.96	0.00	1,134.96
7	Garg Furnace Ltd.	4,700	11,107.15	1,943.75	0.00	1,943.75
8	B.T. Steel Pvt.Ltd.	4,871	7,855.57	1,374.72	0.00	1,374.72
9	Mukesh Steels Limited	4,950	11,082.74	1,939.48	0.00	1,939.48
10	Raj & Sandeep's Ltd.	4,970	4,049.68	708.69	0.00	708.69
		<b>Total</b>	<b>77,315.42</b>	<b>13,530.20</b>	<b>0.00</b>	<b>13,530.20</b>

	No. of consumers	Amount of surcharge Rs. in lakh
Consumers with contract demand		
(A) Above 2500 but les than 4000 KVA	35	13,093.86
(B) Above 4000 KVA	<u>10</u>	<u>13,530.20</u>
<b>Total</b>	<b><u>45</u></b>	<b><u>26,624.06</u></b>

Say Rs. 266.24 crore



**Annexure 15**  
*(Referred to in Paragraph 4.21.1)*

**Statement showing paragraphs/reviews for which explanatory notes were not received.**

Sl. No.	Name of the Department	1998-99	2002-03	2003-04	2004-05	2005-06	Total
1.	Agriculture	1	-	-	1	4	6
2.	Industries	-	-	-	-	2	2
3	Food and Supplies	-	-	1	3	7	11
4.	Power	-	-	-	7	7	14
5	Finance <sup>#</sup>	-	2	3	3	1	9
6	Irrigation	-	-	-	-	2	2
7	Tourism	-	-	-	-	1	1
8	Forest	-	-	1	-	-	1
9	Transport	-	-	-	-	1	1
	<b>Total</b>	<b>1</b>	<b>2</b>	<b>5</b>	<b>14</b>	<b>25</b>	<b>47</b>

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<sup>#</sup> These paragraphs relate to Agriculture, Animal Husbandry, Food & Supplies, Industries, Tourism, Transport and Social Welfare, reply of which is being coordinated by the Finance Department.

**ANNEXURE 16**

*(Referred to in paragraph 4.21.2)*

**Statement showing persistent irregularities pertaining to Government companies appeared in the Reports of CAG of India for the years 2000-01 to 2005-06 (Commercial), Government of Punjab**

Sl. No.	Nature of persistent irregularity	Year of Audit Report/Para No.	Money value (Rs. in crore)	Gist of audit observations	Actionable points/Action to be taken	Details of action taken
<b>A. Punjab Agro Industries Corporation Limited/ Punjab Agro Foodgrains Corporation Limited (Activities were transferred to this company from October 2002)</b>						
1.	Misappropriation of paddy/ rice	2000-01 4.A.2.1	4.33	Lack of control over milling operations coupled with non-obtaining of bank guarantee or advance rice as required under milling policy resulted in misappropriation of 6,230.30 tonnes of paddy and non recovery of Rs. 4.33 crore.	The Committee on Public Undertakings (COPU) desired to know: <ul style="list-style-type: none"> <li>• the reasons for not obtaining bank guarantee;</li> <li>• how the huge paddy stocks were misappropriated inspite of the fact that paddy was lying in the joint custody and stocks were to be regularly checked by Company's officials;</li> <li>• final outcome of the departmental action against the delinquent officials for the above lapses on their part; and</li> <li>• latest position of recovery/arbitration cases.</li> </ul>	Requisite action to be taken by the Company was awaited.
2		2001-02 4.A.2.1 (b)	0.85	Due to issue of excess paddy than the millers' capacity, non obtaining of bank guarantee or advance rice coupled with inadequate control over the paddy had resulted in loss of Rs. 0.85 crore.	The COPU was not satisfied with the reply furnished by the Department/Corporation and desired to know the latest position in respect of court cases.	Latest position of the cases was awaited from the Company.

3		2004-05 3.3	23.84	Lack of control over milling operations and non-adherence to milling policy by the Company resulted in misappropriation of 17,553.89 tonne of rice and non recovery of Rs. 23.84 crore.	The Company should have taken up the matter with the State Government for suitable amendments in terms of milling agreement to safeguard its financial interest through effective and preventive control over milling operations.	The Company stated (May 2006) that milling policies have been amended for the crop years 2003-05. However, the amendments were related to number of days provided for submission of despatch documents, interest to be charged in case of delay and time allowed for milling of paddy only. The provisions of the policies / agreements were still not strictly implemented.
4		2005-06 2.16	31.95	Violation of terms of custom milling policy facilitated misappropriation of 16,834 MT of rice with consequential non recovery of Rs. 31.95 crore	The Company should have taken action against officials responsible for <ul style="list-style-type: none"> <li>• violation of terms of custom milling policy of the state;</li> <li>• lack of control over milling operations and;</li> <li>• not lodging FIRs against all defaulter millers.</li> </ul>	Action taken by the Company was awaited.
5	Delay in raising bills	2003-04 3.2	0.33	Delay in raising bills on Food Corporation of India on account of cost of gunny bags and depreciation thereon resulted in loss of interest of Rs. 0.33 crore.	Responsibility of delinquent officials for delay in raising of bills was to be fixed.	Action taken by the Company was awaited.
6		2005-06 2.25	0.47	Delay in raising of sale bills resulted in loss of interest of Rs. 0.47 crore.	The Company should have taken up the matter with State Government for compensation of loss suffered by it.	Action taken by the Company was awaited.
<b>Total</b>			<b>61.77</b>			

**B. Punjab State Civil Supplies Corporation Limited**

1.	Loss of interest due to delayed raising of bills.	2000-01 2B.8.3.6	0.64	Belated raising of sale bills on Food Corporation of India(FCI) resulted in loss of interest of Rs. 0.64 crore	The para was dropped by COPU (December 2003) with the observation that the factual position regarding non-cooperative attitude of staff members of FCI should be brought to the notice of the concerned authorities of FCI so that they could issue instructions to the staff members for co-operation in the matter.	Action taken was awaited from the Company.
		2003-04 /2.1.15	1.31	Delay in raising of sales bills resulted in loss of interest of Rs. 1.31 crore.	The Company was required to recover the interest loss from the officials/rice millers responsible for delay in raising the bills.	Action taken was awaited from the Company.
		2005-06 4.12	0.28	Delayed raising of sale bills due to failure of the field staff to submit dispatch documents in time resulted in loss of Rs. 0.28 crore.	The Company was required to recover the interest loss from the officials responsible for delay in raising the bills.	Action taken was awaited from the Company.
	<b>Total</b>		<b>2.23</b>			

### C. Punjab State Industrial Development Corporation Limited

1.	Loss due to imprudent One Time Settlement policy	2003-04 3.3	3.37	One Time Settlement (OTS) policy introduced by the State Government was deficient because financial health of a unit was not considered for covering it under the policy. As a result, allowing OTS to a profit-making unit resulted in loss of Rs. 3.37 crore.	The COPU wanted (June 2006) the Company to investigate the matter and find out as to who was responsible for not taking action available under the FCA to appoint its nominee as Managing Director of the unit or to sell its share holding at the risk and cost of the Collaborator and to apprise the Government about the profit making status of the unit and persuade the government not to cover the unit under the OTS policy. The Committee also wanted to know the names of the officers responsible along with action taken against them within a period of one month.	The Company stated (June 2007) that it had implemented the scheme and programme of the Government without any deviation. However, the Company failed to justify why it did not take up the matter before implementing OTS with the State Government for covering profit making units capable of buying back shares.
2.		2004-05 3.1	26.58	Faulty policy allowing OTS to profit making units resulted in loss of Rs. 26.58 crore.	The Company was required to fix responsibility for not taking action available under FCAs and not taking up the matter with the State Government for covering the profit making units under OTS.	As above.
3.		2005-06 4.1	31.91	Allowing OTS to profit making units resulted in loss of Rs. 31.91 crore	The Company was required to fix responsibility for not taking action available under FCAs and not taking up the matter with the State Government for covering the profit making units under OTS.	
4		2005-06 4.2	17.49	Allowing OTS to Profit making Rehabilitated Units resulted in loss of Rs. 17.49 crore	The Company was required to fix responsibility for not taking action available under FCAs and not taking up the matter with the State Government for covering the profit making units under OTS.	
<b>TOTAL</b>			<b>79.35</b>			

**D. Punjab Communications Limited.**

1	Overpayment of daily allowance	2000-01 4A.4.2	0.11	Daily allowance paid at higher rates in respect of foreign travel resulted in overpayment of Rs. 0.11 crore.	The COPU (October 2006) wanted to know the reasons for not applying the rates approved by Government of India in all the foreign travel cases. The Committee also derived that the responsibility for overpayment made by allowing higher D.A. without insisting proof of actual expenditure incurred, be fixed and action may be taken in this regard.	The Company stated (June 2007) that Board of Directors in its meeting held on 26 October 2006 had amended its foreign travel rules and rates of Daily allowance which ranged between US\$ 150 to US \$ 400 per day. These rates are inclusive of DA, local conveyance, local telephone expenses and actual cost of taxi from place of stay to place of work. As such there was no question of recovery of further majority of employees had already left the Company. However, as desired by COPU, the Company failed to justify the deviation from the rules approved by Government of India and also failed responsibility of overpayment..
2		2005-06 4.16	0.19	Despite recommendations of the Committee on Public Undertaking for recovery of overpayment of Rs. 10.92 lakh from 27 officials as pointed out in Audit Report for 2000-01, the Company continued making such payments resulting in overpayment of Rs. 0.19 crore during 2001-04.	The company was required to effect recoveries of overpayments of daily allowance made by it without obtaining proof of actual expenditure from the concerned employees.	
	<b>Total</b>		<b>0.30</b>			

**ANNEXURE 17**  
*(Referred to in paragraph 4.21.2)*

**Statement showing persistent irregularities pertaining to Statutory corporations appeared in the Report of CAG of India for the years 2001-02 to 2005-06 (Commercial), Government of Punjab**

Sl. No.	Nature of persistent irregularity	Year of Audit Report/ Para No.	Money value (Rs. in crore)	Gist of audit observations	Actionable points/Action to be taken	Details of action taken
<b>Punjab State Electricity Board</b>						
1.	Implementation of reforms programme under Memorandum of Understanding (MOU) signed between the State Government and Government of India	2001-02 3B	161.40	No scheme was framed for metering of agricultural consumers and there was delay in filing of tariff petition before the State Electricity Regulatory Commission thereby resulting in delay in implementation of minimum tariff on agricultural consumers, which deprived the Board from earning additional revenue of Rs.161.40 crore. The Board had also been lagging behind in replacement of electromagnetic meters with electronic meters against the fixed targets.	The Committee on Public Undertakings (COPU) in its meeting held on 19 December 2006 desired to know whether the meters have been provided to the consumers as was targeted by the Board, about which the latest position may be intimated to the Committee. The Committee also desired to know the latest position regarding replacement of electromagnetic meters with electronic meters.	Out of 9.70 lakh Agricultural consumers, 1.08 lakh Nos. have been provided with meters. Further 25.36 lakh single phase DS/NRS consumers out of total existing 48.20 lakh have been provided with electronic meters.
		2002-03 3.1.23 to 3.1.27		The Board had been lagging behind in implementing the hundred <i>per cent</i> metering programme committed by the State Government in the MOU with the Central Government. The Board had also not taken any decision for metering the agricultural consumers.	Effective steps were required to be taken to implement the provisions of MOU	All consumers except agricultural (AP) consumers have been given metered supply. All new AP connection are being released with energy meters since July 2003.
		2003-04 1.15		The Board had been lagging behind in: <ul style="list-style-type: none"> <li>• reduction of transmission and distribution losses to 18 <i>per cent</i> by March 2003.</li> <li>• hundred <i>per cent</i> metering by June 2002.</li> <li>• replacement of electromagnetic meters with electronic meters by March 2006.</li> </ul>		
		2004-05 1.15		The Board had been lagging behind in: <ul style="list-style-type: none"> <li>• reduction of transmission and distribution losses to 18 <i>per cent</i> by March 2003.</li> <li>• hundred <i>per cent</i> metering by June 2002.</li> <li>• replacement of electromagnetic meters with electronic meters by March 2006.</li> </ul>	Effective steps were required to be taken to implement the provisions of MOU	

*Annexure*

		2005-06 1.15		The Board had been lagging behind in: <ul style="list-style-type: none"> <li>• reduction of transmission and distribution losses to 18 <i>per cent</i> by March 2003.</li> <li>• hundred <i>per cent</i> metering by June 2002.</li> <li>• replacement of electromagnetic meters with electronic meters by March 2006.</li> </ul>	Effective steps were required to be taken to implement the provisions of MOU	commercial losses. Position relating to hundred <i>per cent</i> metering and replacement of electromagnetic meters with electronic meters is same as given against para 3B above.
2.	Loss due to non-clubbing of connections	2003-04 3.11	17.53	Failure of the Board to implement instructions regarding clubbing of more than one connection running in the same premises resulted in loss of revenue of Rs. 17.53 crore due to non levy of surcharge.	Responsibilities for non-clubbing of connections were required to be fixed.	Action taken by Board is awaited.
		2004-05 3.12	5.19	Non clubbing of connection running in the same premises coupled with delayed action resulted in revenue loss of Rs. 5.19 crore.	Responsibilities for non-clubbing of connections were required to be fixed.	As above.
		2005-06 4.20	0.35	Failure of the Board to club connections resulted in accumulation of recoverable amount of Rs. 0.35 crore	Responsibilities for non-clubbing of connections were required to be fixed.	As above.
<b>TOTAL</b>			<b>184.47</b>			



**Annexure 18**

*(Referred to in paragraph 4.21.3)*

**Statement showing department wise break up of Inspection Reports outstanding as on 30 September 2007**

Sl. No.	Name of Department	No. of PSUs	No. of IRs outstanding	No. of outstanding paras	Years for which observations outstanding
<b>A</b>	<b>Working PSUs</b>				
1.	Agriculture	5	44	194	1987-88 to 2005-06
2.	Food and Supplies	2	129	581	1986-87 to 2005-06
3.	Irrigation	1	7	29	1995-96 to 2005-06
4.	Industry	10	76	361	1984-85 to 2005-06
5.	Forest	1	5	15	2002-03 to 2005-06
6.	Tourism	1	8	19	1999-2000 to 2005-06
7.	Home	1	3	8	2000-01 to 2005-06
8.	Transport	2	45	94	1990-91 to 2005-06
9.	Social Welfare	1	3	10	2004-05
10.	Power	1	764	2,038	1995-96 to 2005-06
	<b>Total A</b>	<b>25</b>	<b>1,084</b>	<b>3,349</b>	
<b>B.</b>	<b>Non Working PSUs</b>				
1.	Agriculture	1	12	31	1991-92 to 2004-05
2.	Industry	5	16	30	1991-92 to 2005-06
3.	Animal Husbandry	1	2	2	1996-97 to 2001-02
	<b>Total B</b>	<b>7</b>	<b>30</b>	<b>63</b>	
	<b>Grand Total (A+B)</b>	<b>32</b>	<b>1,114</b>	<b>3,412</b>	

**Annexure 19**  
*(Referred to in Paragraph 4.21.3)*

**Statement showing the department wise draft paragraphs/reviews, replies to which are awaited**

<b>Sl. No.</b>	<b>Name of Department</b>	<b>No. of Draft Paras</b>	<b>No. of reviews</b>	<b>Period of issue</b>
1.	Power	2	1	October 2006 -April 2007
2.	Agriculture	6	1	February 2007- May 2007
3.	Industries	4	1	January 2006- March 2007
4.	Food and Supplies	7	1	January 2007-May 2007
5.	Tourism	1	-	April 2007
6.	Social Welfare	1	-	March 2007
7.	Finance	1	-	May 2007
	<b>Total</b>	<b>22</b>	<b>4</b>	