

Annexure-1

Statement showing particulars of up-to-date paid-up capital, equity/loans received out of budget, other loans received and loans outstanding as on 31 March 2006 in respect of Government companies and Statutory corporations

(Referred to in paragraphs 1.1,1.3, 1.4, 1.5 and 1.18)

(Figures in column 3(a) to 4(f) are rupees in lakh)

| Sl. No. | Sector and name of the Company | Paid-up capital as at the end of the current year | | | | | Equity/ loans received out of budget during the year | | Other loans received during the year | Loans outstanding at the close of 2005-06 | | | Debt equity ratio for 2005-06 (Previous year) 4(f) /3(e) |
|--|--|---|--------------------|-------------------|---------------|---------------------------------------|--|----------|--------------------------------------|---|-----------------|------------------|--|
| | | State Government | Central Government | Holding companies | Others | Total | Equity | Loans | | Government | Others | Total | |
| 1 | 2 | 3(a) | 3(b) | 3(c) | 3(d) | 3(e) | 4(a) | 4(b) | 4(c) | 4(d) | 4(e) | 4(f) | 5 |
| A. Working Government companies | | | | | | | | | | | | | |
| Agriculture and Allied | | | | | | | | | | | | | |
| 1 | Punjab Agro Industries Corporation Limited | 4,546.36 | 124.50 | - | 250.00 | 4,920.86 | - | - | - | 600.00 [‡] | 600.00 | 1,200.00 | 0.24:1 (0.33:1) |
| 2 | Punjab State Tubewell Corporation Limited | 18,255.36 [♦] (5,755.36) | - | - | - | 18,255.36 (5,755.36) | 2,011.79 | - | - | 25,329.52 [#] | - | 25,329.52 | 1.39:1 (1.57:1) |
| 3 | Punjab State Seeds Corporation Limited | 450.99 [♦] (0.07) | - | - | 101.97 | 552.96 (0.07) | - | - | - | - | 700.00 | 700.00 | 1.27:1 (1.27:1) |
| 4 | Punjab State Container and Warehousing Corporation Limited | 2,500.00 | - | - | - | 2,500.00 | - | - | - | - | 1,458.86 | 1,458.86 | 0.58:1 (1.07:1) |
| 5 | Punjab Agro Foodgrains Corporation Limited | - | - | 500.00 | - | 500.00 | - | - | - | - | - | - | - |
| Sectorwise Total | | 25,752.71 (5,755.43) | 124.50 | 500.00 | 351.97 | 26,729.18 (5,755.43) | 2,011.79 | - | - | 25,929.52 | 2,758.86 | 28,688.38 | 1.07:1 (1.23:1) |
| Public Distribution | | | | | | | | | | | | | |
| 6 | Punjab State Civil Supplies Corporation Limited | 373.00 | - | - | - | 373.00 | - | - | - | - [‡] | - | - | - (8.63:1) |
| 7 | Punjab State Grains Procurement Corporation Limited | 105.00 | - | - | - | 105.00 | - | - | - | - | - | - | - |
| Sectorwise Total | | 478.00 | - | - | - | 478.00 | - | - | - | - | - | - | - (6.74:1) |

[‡] Figure as per Finance Accounts (2005-06) is Rs. 1,264.67 lakh. Difference of Rs. 664.67 lakh is under reconciliation.

[♦] Figure as per Finance Accounts (2005-06) is Rs. 15,687.12 lakh. Difference of Rs. 2,568.24 lakh is under reconciliation.

[#] Figure as per Finance Accounts (2005-06) is Rs. 51,531.53 lakh. Difference of Rs. 26,202.01 lakh is under reconciliation.

[♦] Figure as per Finance Accounts (2005-06) is Rs. 370.00 lakh. Difference of Rs. 80.99 is explained in Finance accounts (2005-06).

[‡] Figure as per Finance Accounts (2005-06) is Rs. 4,074.16 lakh. Difference of Rs. 4,074.16 lakh is under reconciliation.

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| 1 | 2 | 3(a) | 3(b) | 3(c) | 3(d) | 3(e) | 4(a) | 4(b) | 4(c) | 4(d) | 4(e) | 4(f) | 5 |
|----|---|---------------------------------------|--------------------------------------|-----------------|---------------|---------------------------------------|-----------------|----------|------------------|--------------------|------------------|------------------|----------------------------------|
| | Industries | | | | | | | | | | | | |
| 8 | Punjab Small Industries and Export Corporation Limited | 2,985.82 [♦] (1,000.00) | 2,015.00 (2,000.00) | - | - | 5,000.82 (3,000.00) | 1,000.00 | - | - | - | 137.50 | 137.50 | 0.03:1 (0.12:1) |
| 9 | Punjab State Industrial Development Corporation Limited | 7,821.50 | - | - | - | 7,821.50 | - | - | 18,428.00 | - | 55,949.00 | 55,949.00 | 7.15:1 (6.74:1) |
| 10 | Punjab Recorders Limited | - | - | 71.00 | - | 71.00 | - | - | - | - | 79.31 | 79.31 | 1.12:1 (1.12:1) |
| | Sectorwise Total | 10,807.32 (1,000.00) | 2,015.00 (2,000.00) | 71.00 | - | 12,893.32 (3,000.00) | 1,000.00 | - | 18,428.00 | - | 56,165.81 | 56,165.81 | 4.36:1 (4.48:1) |
| | Engineering | | | | | | | | | | | | |
| 11 | Punjab Genco Limited | 1,954.05 | - | - | - | 1,954.05 | - | - | - | - | - | - | - |
| | Sectorwise Total | 1,954.05 | - | - | - | 1,954.05 | - | - | - | - | - | - | - |
| | Electronics | | | | | | | | | | | | |
| 12 | Punjab Information & Communication Technology Corporation Limited | 1,922.68 | - | - | - | 1,922.68 | - | - | - | - | - | - | - |
| 13 | Consumer Electronics (Punjab) Limited | - | - | 21.24 | - | 21.24 | - | - | - | - | - | - | - |
| 14 | Electronic Systems Punjab Limited | - | - | 299.57 | - | 299.57 | - | - | - | - | 609.57 | 609.57 | 2.03:1 (2.10:1) |
| 15 | Punjab Communications Limited | - | - | 856.38 | 348.42 | 1,204.80 | - | - | - | - | - | - | - |
| | Sectorwise Total | 1,922.68 | - | 1,177.19 | 348.42 | 3,448.29 | - | - | - | - | 609.57 | 609.57 | 0.18:1 (0.19:1) |
| | Forest | | | | | | | | | | | | |
| 16 | Punjab State Forest Development Corporation Limited | 25.00 | - | - | - | 25.00 | - | - | - | - | - | - | - |
| | Sectorwise Total | 25.00 | - | - | - | 25.00 | - | - | - | - | - | - | - |
| | Tourism | | | | | | | | | | | | |
| 17 | Punjab Tourism Development Corporation Limited | 666.11 [*] | - | - | - | 666.11 | - | - | - | 88.16 ^B | - | 88.16 | 0.13:1 (0.13:1) |
| 18 | Amritsar Hotel Limited | 2.00 | - | - | - | 2.00 | - | - | - | - | - | - | - |
| 19 | Gulmohar Tourist Complex (Holiday Home) Limited | 2.00 | - | - | - | 2.00 | - | - | - | - | - | - | - |

♦ Figure as per Finance Accounts (2005-06) is Rs. 952.48 lakh. Difference of Rs. 2,033.34 lakh is under reconciliation.

* Figure as per Finance Accounts (2005-06) is Rs. 397.37 lakh. Difference of Rs. 268.74 lakh is explained in Finance Accounts.

^B Figure as per Finance Accounts (2005-06) is nil. Difference of Rs. 88.16 lakh is under reconciliation.

| 1 | 2 | 3(a) | 3(b) | 3(c) | 3(d) | 3(e) | 4(a) | 4(b) | 4(c) | 4(d) | 4(e) | 4(f) | 5 |
|---|--|-----------------------------------|--------------------------------|-----------------|-----------------|-----------------------------------|------------------|----------|--------------------|--------------------------|--------------------|--------------------|--------------------------------|
| 20 | Neem Chameli Tourist Complex Limited | 2.00 | - | - | - | 2.00 | - | - | - | - | - | - | - |
| | Sectorwise Total | 672.11 | - | - | - | 672.11 | - | - | - | 88.16 | - | 88.16 | 0.13:1 (0.13:1) |
| | Construction | | | | | | | | | | | | |
| 21 | Punjab Police Housing Corporation Limited | 5.00* | - | - | - | 5.00 | - | - | - | - | 975.10 | 975.10 | 195.02:1 (305.72:1) |
| | Sectorwise Total | 5.00 | | | - | 5.00 | - | - | - | - | 975.10 | 975.10 | 195.02:1 (305.72:1) |
| | Transport | | | | | | | | | | | | |
| 22 | Punjab State Bus Stand Management Company Limited | 615.00 | - | - | - | 615.00 | - | - | 4,360.38 | - | 4,980.59 | 4,980.59 | 8.10:1 (2.93:1) |
| | Sectorwise Total | 615.00 | | - | - | 615.00 | - | - | 4,360.38 | - | 4,980.59 | 4,980.59 | 8.10:1 (2.93:1) |
| | Total A | 42,231.87 (6,755.43) | 2,139.50 (2,000.00) | 1,748.19 | 700.39 | 46,819.95 (8,755.43) | 3,011.79 | - | 22,788.38 | 26,017.68 | 65,489.93 | 91,507.61 | 1.95:1 (2.08:1) |
| B Working Statutory corporations | | | | | | | | | | | | | |
| | Power | | | | | | | | | | | | |
| 1 | Punjab State Electricity Board | 2,94,611.00 | - | - | - | 2,94,611.00 | 14,000.00 | - | 1,16,824.24 | 3,71,225.61 [®] | 4,26,958.01 | 7,98,183.62 | 2.71:1 (3.27:1) |
| | Transport | | | | | | | | | | | | |
| 2 | PEPSU Road Transport Corporation | 8,682.16 | 2,435.55 | - | - | 11,117.71 | - | - | 1,162.00 | 4,629.00 | 1,964.00 | 6,593.00 | 0.59:1 (0.53:1) |
| | Social Welfare | | | | | | | | | | | | |
| 3 | Punjab Scheduled Castes Land Development and Finance Corporation | 2,232.24 [#] | 2,013.30 | - | - | 4,245.54 | - | - | 181.22 | - | 343.95 | 343.95 | 0.08:1 (0.06:1) |
| | Finance | | | | | | | | | | | | |
| 4 | Punjab Financial Corporation | 2,931.29 | - | - | 1,107.85 | 4,039.14 | - | - | 5,186.00 | 984.00 [°] | 30,448.00 | 31,432.00 | 7.78:1 (8.55:1) |
| | Agriculture | | | | | | | | | | | | |
| 5 | Punjab State Warehousing Corporation | 400.00 | 400.00 | - | - | 800.00 | - | - | 5,637.00 | - | 8,957.05 | 8,957.05 | 11.20:1 (5.91:1) |
| | Total B | 3,08,856.69 | 4,848.85 | - | 1,107.85 | 3,14,813.39 | 14,000.00 | - | 1,28,990.46 | 3,76,838.61 | 4,68,671.01 | 8,45,509.62 | 2.69:1 (3.20:1) |
| | Grand Total (A+B) | 3,51,088.56 (6,755.43) | 6,988.35 (2,000.00) | 1,748.19 | 1,808.24 | 3,61,633.34 (8,755.43) | 17,011.79 | - | 1,51,778.84 | 4,02,856.29 | 5,34,160.94 | 9,37,017.23 | 2.59:1 (3.06:1) |

♦ Figure as per Finance Accounts (2005-06) is nil. Difference of Rs 5.00 lakh is under reconciliation.

® Figure as per Finance Accounts (2005-06) is Rs. 4,37,080.29 lakh. Difference of Rs. 65,854.68 lakh is under reconciliation.

Figure as per Finance Accounts (2005-06) is Rs. 3,504.59 lakh. Difference of Rs. 1,272.35 lakh is explained in Finance Accounts.

° Figure as per Finance Accounts (2005-06) is Rs.1,489.34 lakh. Difference of Rs. 505.34 lakh is under reconciliation.

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| 1 | 2 | 3(a) | 3(b) | 3(c) | 3(d) | 3(e) | 4(a) | 4(b) | 4(c) | 4(d) | 4(e) | 4(f) | 5 |
|---|---|--------------------------------|----------|---------------|--------------|--------------------------------|----------|----------|----------|---------------------|---------------|---------------|----------------------------|
| C Non working Government companies | | | | | | | | | | | | | |
| Agriculture & Allied | | | | | | | | | | | | | |
| 1 | Punjab Land Development and Reclamation Corporation Limited | 145.00 | - | - | - | 145.00 | - | - | - | 352.50 ^β | 50.00 | 402.50 | 2.78:1 (2.78:1) |
| 2 | Punjab Micro Nutrients Limited | - | - | 25.00 | - | 25.00 | - | - | - | 35.58 | - | 35.58 | 1.42:1 (1.42:1) |
| 3 | Punjab Poultry Development Corporation Limited | 309.09 ^Σ | - | - | - | 309.09 | - | - | - | - ^ϕ | - | - | - |
| 4 | Punjab Agro Power Corporation Limited | - | - | 5.00 | - | 5.00 | - | - | - | - | - | - | - |
| 5 | Punjab Agro Juices Limited | 2,000.00 (1,154.99) | - | - | - | 2,000.00 (1,154.99) | - | - | - | - | - | - | - |
| Sectorwise Total | | 2,454.09 (1,154.99) | - | 30.00 | - | 2,484.09 (1,154.99) | - | - | - | 388.08 | 50.00 | 438.08 | 0.18:1 (0.91:1) |
| Industries | | | | | | | | | | | | | |
| 6 | Punjab Footwears Limited | - | - | 14.66 | - | 14.66 | - | - | - | 4.00 | - | 4.00 | 0.27:1 (0.27:1) |
| 7 | Punjab Tanneries Limited | - | - | 52.00 | - | 52.00 | - | - | - | 128.00 | - | 128.00 | 2.46:1 (2.46:1) |
| 8 | Punjab Tyres Limited | - | - | 5.50 | - | 5.50 | - | - | - | - | - | - | - |
| 9 | Punjab State Leather Development Corporation Limited | 341.90 | - | - | - | 341.90 | - | - | - | - | - | - | - |
| Sectorwise Total | | 341.90 | - | 72.16 | - | 414.06 | - | - | - | 132.00 | - | 132.00 | 0.32:1 (0.32:1) |
| Engineering | | | | | | | | | | | | | |
| 10 | Punjab Power Products Limited | - | - | 18.50 | 12.14 | 30.64 | - | - | - | - | 66.34 | 66.34 | 2.17:1 (2.17:1) |
| 11 | Punjab Power Packs Limited | - | - | 154.97 | - | 154.97 | - | - | - | 65.18 | 739.21 | 804.39 | 5.19:1 (5.19:1) |
| Sectorwise Total | | - | - | 173.47 | 12.14 | 185.61 | - | - | - | 65.18 | 805.55 | 870.73 | 4.69:1 (4.69:1) |
| Electronics | | | | | | | | | | | | | |
| 12 | Punjab Bio-Medical Equipments Limited | - | - | 43.44 | - | 43.44 | - | - | - | - | 41.07 | 41.07 | 0.95:1 (0.95:1) |
| 13 | Punjab Electro Optics Systems Limited | - | - | 11.74 | - | 11.74 | - | - | - | - | 86.72 | 86.72 | 7.39:1 (7.39:1) |

^β Figure as per Finance Accounts(2005-06) is Rs. 12.96 lakh. Difference of 339.54 lakh is explained in Finance Accounts.

^Σ Figure as per Finance Accounts(2005-06) is Rs.275.00 lakh. Difference of Rs. 34.09 lakh is explained in Finance Accounts.

^ϕ Figure as per Finance Accounts(2005-06) is Rs.24.86 lakh. Difference of Rs. Rs. 24.86 lakh is under reconciliation.

| 1 | 2 | 3(a) | 3(b) | 3(c) | 3(d) | 3(e) | 4(a) | 4(b) | 4(c) | 4(d) | 4(e) | 4(f) | 5 |
|----|---|----------------------------|------|------------------------|--------------------------|----------------------------|------|------|------|---------------------|---------------|---------------|------------------------------|
| 14 | Intermagnetic India Limited | - | - | 4.40 | 16.00 (16.00) | 20.40 (16.00) | - | - | - | - | - | - | - |
| 15 | Zimag India Limited | - | - | 2.46 | 3.17 (3.17) | 5.63 (3.17) | - | - | - | - | - | - | - |
| 16 | PCL Telecom Limited | - | - | 19.63 | - | 19.63 | - | - | - | - | - | - | - |
| 17 | Punjab Digital Industrial Systems Limited | - | - | 24.66 | - | 24.66 | - | - | - | - | 26.44 | 26.44 | 1.07:1 (1.07:1) |
| | Sectorwise Total | - | - | 106.33 | 19.17 (19.17) | 125.50 (19.17) | - | - | - | - | 154.23 | 154.23 | 1.23:1 (1.27:1) |
| | Textiles | | | | | | | | | | | | |
| 18 | Punjab State Hosiery and Knitwear Development Corporation Limited | 390.70 | - | - | - | 390.70 | - | - | - | 1.09 [▲] | - | 1.09 | 0.003:1 (0.003:1) |
| 19 | Sutlej Shoddy Spinners Limited | - | - | 2.00 (2.00) | - | 2.00 (2.00) | - | - | - | - | - | - | - |
| | Sectorwise Total | 390.70 | - | 2.00 (2.00) | - | 392.70 (2.00) | - | - | - | 1.09 | - | 1.09 | 0.003:1 (0.003:1) |
| | Handloom and Handicrafts | | | | | | | | | | | | |
| 20 | Punjab State Handloom and Textile Development Corporation Limited | 363.00 (120.00) | - | - | - | 363.00 (120.00) | - | - | - | 233.51 ^Σ | - | 233.51 | 0.64:1 (0.64:1) |
| | Sectorwise Total | 363.00 (120.00) | - | - | - | 363.00 (120.00) | - | - | - | 233.51 | - | 233.51 | 0.64:1 (0.64:1) |
| | Tourism | | | | | | | | | | | | |
| 21 | Sukhchain Tourist Complex Limited. | 1.00 | - | - | - | 1.00 | - | - | - | - | - | - | - |
| 22 | Pathankot Tourist Complex Limited. | 1.00 | - | - | - | 1.00 | - | - | - | - | - | - | - |
| 23 | Faridkot Tourist Complex Limited | 1.00 | - | - | - | 1.00 | - | - | - | - | - | - | - |
| 24 | Kapurthala Tourist Complex Limited | 1.00 | - | - | - | 1.00 | - | - | - | - | - | - | - |
| 25 | Pinkcassia Tourist Complex Limited | 1.00 | - | - | - | 1.00 | - | - | - | - | - | - | - |
| 26 | Aam Khas Bagh Tourist Complex Limited | 1.00 | - | - | - | 1.00 | - | - | - | - | - | - | - |
| 27 | Surajmukhi Tourist Complex Limited | 1.00 | - | - | - | 1.00 | - | - | - | - | - | - | - |
| 28 | Sanghol Tourist Complex Limited | 1.00 | - | - | - | 1.00 | - | - | - | - | - | - | - |
| | Sectorwise Total | 8.00 | - | - | - | 8.00 | - | - | - | - | - | - | - |

▲ Figure as per Finance Accounts (2005-06) is nil. Difference of Rs. 1.09 lakh is under reconciliation.

Σ Figure as per Finance Accounts (2005-06) is nil. Difference of Rs. 233.51 lakh is under reconciliation.

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| 1 | 2 | 3(a) | 3(b) | 3(c) | 3(d) | 3(e) | 4(a) | 4(b) | 4(c) | 4(d) | 4(e) | 4(f) | 5 |
|----|--|-----------------------------------|--------------------------------|----------------------------|-----------------------------|------------------------------------|------------------|----------|--------------------|--------------------|--------------------|--------------------|----------------------------|
| | Miscellaneous | | | | | | | | | | | | |
| 29 | Punjab Film and News Corporation Limited | 151.34 | - | - | - | 151.34 | - | - | - | - | - | - | - |
| 30 | Punjab Export Corporation Limited | 9.40 [↓] | - | - | 0.60 | 10.00 | - | - | - | 51.91 [Ⓢ] | - | 51.91 | 5.19:1 (5.19:1) |
| | Sector wise Total | 160.74 | - | - | 0.60 | 161.34 | - | - | - | 51.91 | - | 51.91 | 0.32:1 (0.32:1) |
| | Total C | 3,718.43 (1,274.99) | - | 383.96 (2.00) | 31.91 (19.17) | 4,134.30 (1,296.16) | - | - | - | 871.77 | 1,009.78 | 1,881.55 | 0.46:1 (0.88:1) |
| | Grand Total (A+B+C) | 3,54,806.99 (8,030.42) | 6,988.35 (2,000.00) | 2,132.15 (2.00) | 1,840.15 (19.17) | 3,65,767.64 (10,051.59) | 17,011.79 | - | 1,51,778.84 | 4,03,728.06 | 5,35,170.72 | 9,38,898.78 | 2.57:1 (3.05:1) |

Note: (i) Except in respect of companies and corporations which finalised their accounts for 2005-06 (Serial No. A-4, 6,15,21,B-4, 5 & C-17) figures are provisional and as given by the companies and corporations.

(ii) Loans outstanding at the close of 2005-06 represent long term loans only.

(iii) Other loans received during the year include bonds, debentures, inter corporate deposits etc.

(iv) Companies at Serial No. A-5,10,13,14,15, C-2,4,6,7,8,10,11,12,13,14,15,16, 17 and 19 are subsidiaries.

(v) Figures in bracket in columns 3(a) to 3(e) represent share application money, included in paid-up capital.

(vi) Since companies at Sl. Nos. C-1,2,6,7,10,11,12,13,16,19,21 to 28 and 30 are with official liquidator/under closure, previous years figures have been taken.

(vii) Companies at Sl. Nos. C-8,15,19, 21 to 28 have been issued notice under Section 560 (3) of the Companies Act, 1956 and are likely to be dissolved.

(viii) Companies at Sl. Nos. A-7, 11, 18,19, 20, C-2, 5, 6,7,11, 21,22,23,24,25,26,27 and 28 are not appearing in Statement No. 14 and 18 of Finance Accounts (2005-06).

[↓] Figure as per Finance Accounts (2005-06) is Rs. 19.40 lakh. Difference of Rs. 10.00 lakh is explained in Finance Accounts.

[Ⓢ] Figure as per Finance Accounts (2005-06) is Rs. 6.00 lakh. Difference of Rs. 45.91 lakh is under reconciliation.

Annexure 2

Summarised financial results of Government companies and Statutory corporations for the latest year for which accounts were finalised

(Referred to in paragraphs 1.6,1.7,1.8, 1.9,1.11,1.14, 1.20,1.21, 1.23, 1.36 and 1.37)

(Figures in columns 7 to 12 and 15 are rupees in lakh)

| Sl. No. | Sector and name of Company | Name of Department | Date of incorporation | Period of accounts | Year in which accounts finalised | Net Profit (+)/Loss (-) | Net impact of audit comments | Paid-up capital | Accumulated Profit (+)/loss(-) | Capital employed (A) | Total return on capital employed (D) | Percentage of total return on capital employed | Arrears of accounts in terms of years | Turnover | Number of employees as on 31-03-2006 |
|---------------------------------------|--|--------------------|-----------------------|--------------------|----------------------------------|-------------------------|------------------------------|------------------|--------------------------------|----------------------|--------------------------------------|--|---------------------------------------|--------------------|--------------------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| A Working Government companies | | | | | | | | | | | | | | | |
| Agriculture and Allied | | | | | | | | | | | | | | | |
| 1 | Punjab Agro Industries Corporation Limited | Agriculture | 11 February 1966 | 2004-05 | 2005-06 | 297.40 | 50.73 | 4,920.86 | (-)695.94 | 2,323.77 | 411.71 | 17.72 | 1 | - | 735 |
| 2 | Punjab State Tubewell Corporation Limited | Irrigation | 26 December 1970 | 2001-02 | 2005-06 | (-) 149.28 | Nil | 13,767.20 | (-)5,240.09 | 36,752.71 | (-) 147.77 | - | 4 | Nil | 2,696 |
| 3 | Punjab State Seeds Corporation Limited | Agriculture | 27 March 1976 | 2003-04 | 2004-05 | 130.81 | Nil | 552.97 | (-)465.44 | 1,061.02 | 141.33 | 13.32 | 2 | 1,357.24 | 72 |
| 4 | Punjab State Container and Warehousing Corporation Limited | Agriculture | 26 April 1995 | 2005-06 | 2006-07 | 368.72 | Nil | 2,500.00 | (-) 97.71 | 7,558.41 | 804.41 | 10.64 | - | 2,661.43 | 67 |
| 5 | Punjab Agro Food Grains Corporation Limited | Agriculture | 8 July 2002 | 2003-04 | 2005-06 | 89.85 | 2,454.00 | 500.00 | 116.03 | 1,36,113.02 | 541.30 | 0.40 | 2 | 2,40,365.15 | Nil |
| | Sector wise Total | | | | | 737.50 | 2,504.73 | 22,241.03 | (-)6,383.15 | 1,83,808.93 | 1,750.98 | 0.95 | | 2,44,383.82 | 3,570 |
| Public Distribution | | | | | | | | | | | | | | | |
| 6 | Punjab State Civil Supplies Corporation Limited | Food and Supplies | 14 February 1974 | 2005-06 | 2006-07 | 1,336.28 | 1,161.00 | 373.00 | (-)42,935.32 | 99,942.63 | 18,878.55 | 18.89 | - | 3,52,194.31 | 2,495 |

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| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
|----|---|-------------------|-------------------|---------------------------------|---------|---------------------|--------------------|------------------|---------------------|------------------|------------------|--------------|----------|--------------------|--------------|---|
| 7 | Punjab State Grains Procurement Corporation Limited | Food and Supplies | 10 March 2003 | First Accounts Not received (B) | | | | | | | | | | 3 | | - |
| | Sector wise Total | | | | | 1,336.28 | 1,161.00 | 373.00 | (-)42,935.32 | 99,942.63 | 18,878.55 | 18.89 | | 3,52,194.31 | 2,495 | |
| | Industries | | | | | | | | | | | | | | | |
| 8 | Punjab Small Industries and Export Corporation Limited | Industries | 17 March 1962 | 2003-04 | 2005-06 | 118.35 | Nil | 5,000.82 | 2,623.76 | 9,762.99 | 118.35 | 1.21 | 2 | 14,976.52 | 642 | |
| 9 | Punjab State Industrial Development Corporation Limited | -do- | 31 January 1966 | 2003-04 | 2006-07 | 5,386.63 | Under finalisation | 7,821.50 | (-)26,467.68 | 2,594.22 | 10,735.33 | 413.82 | 2 | 15,100.24 | 104 | |
| 10 | Punjab Recorders Limited | -do- | 4 January 1977 | 2002-03 | 2004-05 | (-) 138.71 | Nil | 71.00 | (-) 487.81 | 75.27 | (-)127.99 | - | 3 | 33.22 | 15 | |
| | Sector wise Total | | | | | 5,366.27 | - | 12,893.32 | (-)24,331.73 | 12,432.48 | 10,725.69 | 86.27 | | 30,109.98 | 761 | |
| | Engineering | | | | | | | | | | | | | | | |
| 11 | Punjab Genco Limited | -do- | 5 March 1998 | 2004-05 | 2005-06 | 414.45 | 88.77 | 1,954.05 | 1,983.66 | 7,711.77 | 617.12 | 8.00 | 1 | 1,047.13 | 18 | |
| | Sector wise Total | | | | | 414.45 | 88.77 | 1,954.05 | 1,983.66 | 7,711.77 | 617.12 | 8.00 | | 1,047.13 | 18 | |
| | Electronics | | | | | | | | | | | | | | | |
| 12 | Punjab Information & Communication Technology Corporation Limited | -do- | 27 March 1976 | 2004-05 | 2005-06 | 1,410.40 | 787.39 | 1,922.68 | 1,554.57 | 1,126.63 | 1,473.18 | 130.76 | 1 | 155.51 | 41 | |
| 13 | Consumer Electronics (Punjab) Limited | -do- | 12 January 1978 | 2004-05 | 2005-06 | C | Nil | 21.24 | Nil | 75.21 | Nil | - | 1 | - | 5 | |
| 14 | Electronic Systems Punjab Limited | -do- | 22 September 1980 | 2003-04 | 2004-05 | (-)2,520.19 | Nil | 299.57 | (-)11,322.40 | (-)370.30 | (-)887.25 | - | 2 | 704.23 | 10 | |
| 15 | Punjab Communications Limited | -do- | 21 July 1981 | 2005-06 | 2006-07 | (-)641.60 | Nil | 1,204.80 | 2,926.57 | 10,682.81 | (-)633.06 | - | - | 6,132.89 | 359 | |
| | Sector wise Total | | | | | (-) 1,751.39 | 787.39 | 3,448.29 | (-) 6,841.26 | 11,514.35 | (-) 47.13 | - | - | 6,992.63 | 415 | |

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|----|---|-----------------------------|---------------|---------|---------|-------------------|--------------------|------------------|---------------------|--------------------|------------------|--------------|----|--------------------|--------------|
| | Forest | | | | | | | | | | | | | | |
| 16 | Punjab State Forest Development Corporation Limited | Forest | 23 May 1983 | 2001-02 | 2006-07 | 196.06 | Nil | 25.00 | 1,066.32 | 1,091.89 | 201.76 | 18.48 | 4 | 3,643.31 | 324 |
| | Sector wise Total | | | | | 196.06 | - | 25.00 | 1,066.32 | 1,091.89 | 201.76 | 18.48 | | 3,643.31 | 324 |
| | Tourism | | | | | | | | | | | | | | |
| 17 | Punjab Tourism Development Corporation Limited | Tourism | 26 March 1979 | 2003-04 | 2005-06 | (-)103.72 | Nil | 666.11 | (-)1,187.64 | (-)543.55 | (-)103.42 | - | 2 | 2,066.62 | 236 |
| 18 | Amritsar Hotel Limited | Tourism | 9 July 2003 | 2003-04 | 2005-06 | (-)40.27 | Not selected | 1.00 | (-)40.27 | (-)15.32 | (-)40.27 | - | 2 | 72.96 | 8 |
| 19 | Gulmohar Tourist Complex (Holiday Home) Limited | Tourism | 9 July 2003 | 2003-04 | 2005-06 | (-)28.34 | Not selected | 1.00 | (-)38.07 | 165.29 | (-)28.34 | - | 2 | 3.28 | 5 |
| 20 | Neem Chameli Tourist Complex Limited | Tourism | 9 July 2003 | 2003-04 | 2005-06 | (-)1.38 | Not selected | 1.00 | (-)1.38 | 2.76 | (-)1.38 | - | 2 | 1.43 | Nil |
| | Sector wise Total | | | | | (-) 173.71 | - | 669.11 | (-)1,267.36 | (-)390.82 | (-)173.41 | - | | 2,144.29 | 249 |
| | Construction | | | | | | | | | | | | | | |
| 21 | Punjab Police Housing Corporation Limited | Home | 30 March 1989 | 2005-06 | 2006-07 | C | Under finalisation | 5.00 | Nil | 980.10 | Nil | - | - | - | 164 |
| | Sector wise Total | | | | | | | 5.00 | - | 980.10 | | - | - | - | 164 |
| | Transport | | | | | | | | | | | | | | |
| 22 | Punjab State Bus Stand Management Company Limited | Transport | 7 March 1995 | 2001-02 | 2006-07 | 324.21 | Not selected | 615.00 | (-)691.61 | 3,787.97 | 491.13 | 12.97 | 4 | 877.65 | Nil |
| | Sector wise Total | | | | | 324.21 | | 615.00 | (-) 691.61 | 3,787.97 | 491.13 | 12.97 | | 877.65 | Nil |
| | Total A | Government companies | | | | 6,449.67 | 4,541.89 | 42,223.80 | (-)79,400.45 | 3,20,879.30 | 32,444.69 | 10.11 | - | 6,41,393.12 | 7,996 |

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|--|--|------------------|-------------------|---------|---------|-------------------------------|--------------------|-------------|----------------|--------------|----------------|-------|--------------------------------|-------------|--------|
| B Working Statutory corporations | | | | | | | | | | | | | | | |
| Power | | | | | | | | | | | | | | | |
| 1 | Punjab State Electricity Board | Power | May 1967 | 2004-05 | 2005-06 | (-)3,83,358.06 [@] | 1,551.00 | 2,80,611.00 | (-)4,36,703.47 | 11,77,189.37 | (-)2,84,074.13 | - | 1 | 6,06,250.91 | 76,853 |
| Transport | | | | | | | | | | | | | | | |
| 2 | PEPSU Road Transport Corporation | Transport | 7 January 1956 | 2004-05 | 2005-06 | (-) 1,150.19 | 7.36 | 11,117.71 | (-)30,621.00 | (-)13,577.32 | (-)475.05 | - | 1 | 18,139.55 | 5,002 |
| Social Welfare | | | | | | | | | | | | | | | |
| 3 | Punjab Scheduled Castes Land Development and Finance Corporation | Social Welfare | January 1971 | 2004-05 | 2006-07 | (-) 22.89 | Under finalisation | 4,245.54 | 1,777.12 | 6,691.60 | (-)11.70 | - | 1 | 435.87 | 274 |
| Finance | | | | | | | | | | | | | | | |
| 4 | Punjab Financial Corporation | Industries | February 1953 | 2005-06 | 2006-07 | (-) 669.10 | Under finalisation | 4,039.14 | (-)24,604.50 | 37,179.20 | 1,254.68 | 3.37 | - | 2,130.28 | 288 |
| Agriculture | | | | | | | | | | | | | | | |
| 5 | Punjab State Warehousing Corporation | Agriculture | November 1967 | 2005-06 | 2006-07 | (-) 4,649.03 | Nil | 800.00 | (-)8,488.96 | 82,385.89 | (-)3,755.18 | - | - | 2,07,843.96 | 1,756 |
| Total B | | | | | | Statutory corporations | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| Grand Total (A+B) | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| C Non- working Government companies | | | | | | | | | | | | | | | |
| Agriculture and Allied | | | | | | | | | | | | | | | |
| 1 | Punjab Land Development and Reclamation Corporation Limited | Agriculture | 22 March 1965 | 1994-95 | 2000-01 | 106.99 | 48.49 | 145.00 | 65.37 | 556.16 | 146.97 | 26.43 | 11 | 985.46 | Nil |
| 2 | Punjab Micro Nutrients Limited | Agriculture | 1 February 1983 | 1991-92 | 1994-95 | (-) 11.62 | Not selected | 25.00 | (-)60.85 | 13.45 | (-)7.05 | - | Under liquidation [#] | 4.76 | Nil |
| 3 | Punjab Poultry Development Corporation Limited | Animal Husbandry | 15 September 1964 | 2003-04 | 2005-06 | (-) 42.27 | Not selected | 309.09 | (-)632.08 | (-)112.66 | (-)42.27 | - | 2 | 12.96 | Nil |

[@] Keeping in view the sanction of the Government of Punjab, Rural Electrification (RE) subsidy is to be restricted to interest on Government loan. As such, the excess RE subsidy over and above the interest on Government loan for the period 1.4.98 to 31.03.2002 i.e., Rs. 3,242.00 crore is written off during the year 2004-05 as approved by the Board.

[#] Since 1994.

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|--------------------------|--|-------------|-------------------|------------------------|-----------|-------------------|--------------------|-----------------|---------------------|---------------|-------------------|--------------|------------------------------|-----------------|----------|
| 4 | Punjab Agro Power Corporation Limited | Agriculture | 8 July 2005 | B | | | | 5.00 | | | | | 1 | | |
| 5 | Punjab Agro Juices Limited | -do- | 1 February 2006 | First account not due. | | | | 2,000.00 | | | | | | | 1 |
| Sector wise Total | | | | | | 53.10 | 48.49 | 2,484.09 | (-) 627.56 | 456.95 | 97.65 | 21.37 | | 1,003.18 | 1 |
| Industries | | | | | | | | | | | | | | | |
| 6 | Punjab Footwears Limited | Industries | 15 July 1969 | 1990-91 | 1995-96 | (-) 9.59 | Nil | 14.66 | (-) 83.13 | (-) 39.47 | (-) 4.71 | - | 15 | 17.97 | Nil |
| 7 | Punjab Tanneries Limited | -do- | 29 October 1969 | 1991-92 | 1993-94 | (-) 93.20 | Nil | 52.00 | (-) 498.39 | 33.39 | (-) 9.52 | - | 14 | 7.70 | Nil |
| 8 | Punjab Tyres Limited | -do- | 11 July 1974 | B | | | | | | | | | F | Nil | Nil |
| 9 | Punjab State Leather Development Corporation Limited | -do- | 23 February 1981 | 1999-2000 | 2006-07 | (-) 30.77 | Under finalisation | 341.90 | (-) 749.52 | 33.37 | (-) 30.77 | - | 6 | Nil | 2 |
| Sector wise Total | | | | | | (-) 133.56 | - | 408.56 | (-) 1,331.04 | 27.29 | (-) 45.00 | - | - | 25.67 | 2 |
| Engineering | | | | | | | | | | | | | | | |
| 10 | Punjab Power Products Limited | Industries | 13 March 1979 | 1982-83 | 1983-84 | (-) 11.77 | Nil | 25.64 | (-) 26.64 | 105.00 | (-) 5.81 | - | Under liquidation since 1993 | Not available | Nil- |
| 11 | Punjab Power Packs Limited | -do- | 28 September 1981 | 1997-98 | 1999-2000 | (-) 111.77 | 0.32 | 154.97 | (-) 553.47 | 362.83 | (-) 103.43 | - | Under liquidation since 2001 | 197.35 | Nil |
| Sector wise Total | | | | | | (-) 123.54 | 0.32 | 180.61 | (-) 580.11 | 467.83 | (-) 109.24 | | | 197.35 | - |
| Electronics | | | | | | | | | | | | | | | |
| 12 | Punjab Bio Medical Equipments Limited | -do- | 4 January 1977 | 1996-97 | 2001-02 | (-) 3.40 | Not selected | 43.44 | (-) 111.90 | 19.30 | (-) 3.40 | - | Under liquidation since 2001 | - | Nil |
| 13 | Punjab Electro Optics Systems Limited | -do- | 12 January 1978 | 1996-97 | 1997-98 | (-) 0.58 | Nil | 11.74 | (-) 127.92 | (-) 70.48 | (-) 0.58 | - | Under liquidation since 2001 | - | Nil |
| 14 | Intermagnetic India Limited | -do- | 6 June 1991 | 1997-98 | 2004-05 | E | Nil | 21.40 | - | 26.32 | - | - | 8 | E | 1 |
| 15 | Zimag India Limited | -do- | 20 August 1991 | 1999-2000 | 2000-2001 | E | Not selected | 5.63 | - | 5.14 | - | - | F | E | Nil |
| 16 | PCL Telecom Limited | -do- | 6 April 1993 | 2004-05 | 2005-06 | (-) 0.06 | Not selected | 19.63 | (-) 58.65 | (-) 39.02 | (-) 0.06 | - | Under liquidation since 2005 | - | Nil |

Audit Report (Commercial) for the year ended 31 March 2006

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|--------------------------------|--|------------|------------------|---------|---------|------------------|--------------|---------------|---------------------|-------------------|------------------|----------|----------|------------|------------|
| 17 | Punjab Digital Industrial Systems Limited | Industries | 4 January 1977 | 2005-06 | 2006-07 | (-)23.68 | Nil | 24.66 | (-) 6.73 | (-) 47.79 | (-) 23.67 | - | - | Nil | 5 |
| Sector wise Total | | | | | | (-)27.72 | Nil | 126.50 | (-) 305.20 | (-) 106.53 | (-) 27.71 | - | - | - | 6 |
| Textiles | | | | | | | | | | | | | | | |
| 18 | Punjab State Hosiery and Knitwear Development Corporation Limited | Industries | 21 February 1977 | 2004-05 | 2005-06 | (-) 14.49 | 70.62 | 390.70 | (-) 1,677.27 | 86.78 | (-) 12.93 | - | 1 | Nil | Nil |
| 19 | Sutlej Shoddy Spinners Limited | -do- | 20 November 1982 | 1983-84 | 1994-95 | Nil | Not selected | 2.00 | - | - | - | - | F | Nil | Nil |
| Sector wise Total | | | | | | (-) 14.49 | 70.62 | 392.70 | (-) 1,677.27 | 86.78 | (-) 12.93 | - | - | Nil | Nil |
| Handloom and Handicraft | | | | | | | | | | | | | | | |
| 20 | Punjab State Handloom and Textiles Development Corporation Limited | Industries | 27 March 1976 | 2004-05 | 2005-06 | (-) 11.74 | Not selected | 363.00 | (-) 896.63 | (-) 11.15 | (-) 11.74 | - | 1 | Nil | 2 |
| Sector wise Total | | | | | | (-) 11.74 | - | 363.00 | (-) 896.63 | (-) 11.15 | (-) 11.74 | - | 1 | - | 2 |
| Tourism | | | | | | | | | | | | | | | |
| 21 | Sukhchain Tourist Complex Limited. | Tourism | 28 November 2003 | B | | | | 1.00 | - | 1.00 | - | - | F | - | - |
| 22 | Pathankot Tourist Complex Limited | Tourism | 28 November 2003 | B | | | | 1.00 | - | 1.00 | - | - | F | - | - |
| 23 | Faridkot Tourist Complex Limited | Tourism | 28 November 2003 | B | | | | 1.00 | - | 1.00 | - | - | F | - | - |
| 24 | Kapurthala Tourist Complex Limited | Tourism | 28 November 2003 | B | | | | 1.00 | - | 1.00 | - | - | F | - | - |
| 25 | Pinkcassia Tourist Complex Limited | Tourism | 28 November 2003 | B | | | | 1.00 | - | 1.00 | - | - | F | - | - |
| 26 | Aam Khas Bagh Tourist Complex Limited | Tourism | 28 November 2003 | B | | | | 1.00 | - | 1.00 | - | - | F | - | - |
| 27 | Surajmukhi Tourist Complex Limited | Tourism | 28 November 2003 | B | | | | 1.00 | - | 1.00 | - | - | F | - | - |

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|----|--|------------------|------------------|---------|---------|-----------------------|-----------------|--------------------|------------------------|---------------------|------------------------|----------|------------------------------|---------------------|---------------|
| 28 | Sanghol Tourist Complex Limited | Tourism | 28 November 2003 | B | | | | 1.00 | - | 1.00 | - | - | F | - | - |
| | Sector wise Total | | | | | | | 8.00 | | 8.00 | | | | | |
| | Miscellaneous | | | | | | | | | | | | | | |
| 29 | Punjab Film and News Corporation Limited | Cultural Affairs | 26 June 1973 | 1997-98 | 2005-06 | (-) 1.24 | Not selected | 151.34 | (-) 201.45 | (-) 25.78 | (-) 1.24 | - | 8 | Nil | 1 |
| 30 | Punjab Export Corporation Limited | Industries | 17 June 1963 | 1977-78 | 1979-80 | (-) 9.17 | Nil | 10.00 | (-) 27.21 | 7.44 | (-) 6.36 | - | Under liquidation since 1983 | - | Nil |
| | Sector wise Total | | | | | (-) 10.41 | - | 161.34 | (-) 228.66 | (-) 18.34 | (-) 7.60 | | | | 1 |
| | Total C | | | | | (-) 268.36 | 119.43 | 4,124.80 | (-) 5,646.47 | 910.83 | (-) 116.57 | - | - | 1,226.20 | 12 |
| | Grand Total (A+B+C) | | | | | (-)3,83,667.96 | 6,219.68 | 3,47,161.99 | (-) 5,83,687.73 | 16,11,658.87 | (-) 2,54,733.26 | - | - | 14,77,419.89 | 92,181 |

Note:- Companies at Serial No. A-5,10,13,14,15, C-2,4, 6,7, 8,10,11,12,13,14,15,16,17 and 19 are subsidiaries 2,10,11,12,13,16 and 30 are under liquidation.

Sl. Nos. C 1,6,7,8,9,17,18,19,20 and 29 are under closure. Sl. Nos. C 4,5 and 14 are under construction.

(A) Capital employed represents net fixed assets (including capital work-in-progress) plus working capital except in case of finance companies/corporations where the capital employed is worked out as a mean of aggregate of the opening and closing balances of paid-up capital, free reserves, bonds, deposits and borrowings (including refinance).

(B) Companies have not finalised their first accounts.

(C) Excess of expenditure over income capitalised and no profit and loss account prepared.

(D) For calculating total return on capital employed, interest on borrowed funds has been added to net profit/subtracted from the loss as disclosed in the profit and loss account.

(E) Company has not started commercial activity. Entire expenditure treated as deferred revenue expenditure.

(F) Notice under Section 560(3) of the Companies Act,1956 has been issued by the Registrar of Companies.

Annexure 3

Statement showing grants /subsidy received/receivable, guarantees received, waiver of dues, loans on which moratorium allowed and loans converted into equity during the year and guarantees outstanding at the end of March 2006.

(Referred to in Paragraphs 1.5 and 1.18)

(Figures in columns 3(a) to 7 are in rupees in lakh)

| Sl. No | Name of the Public Sector Undertaking | Subsidy received during the year [#] | | | | Guarantees received during the year and outstanding at the end of the year [@] | | | | | Waiver of dues during the year | | | | Loans on which moratorium allowed | Loans converted into equity during the year |
|---------------------------------------|--|---|------------------|--------|----------|---|--------------------------|---|--|---|--------------------------------|-----------------|-----------------------|-------|-----------------------------------|---|
| | | Central Government | State Government | Others | Total | Cash Credits from banks | Loans from other sources | Letters of credit opened by banks in respect of imports | Payment obligation under agreement with foreign consultants or contracts | Total | Loans repayment written off | Interest waived | Penal interest waived | Total | | |
| 1 | 2 | 3(a) | 3(b) | 3(c) | 3(d) | 4(a) | 4(b) | 4(c) | 4(d) | 4(e) | 5(a) | 5(b) | 5(c) | 5(d) | 6 | 7 |
| A Working Government companies | | | | | | | | | | | | | | | | |
| 1 | Punjab State Tubewell Corporation Limited | - | 3,190.97 | - | 3,190.97 | - | - | - | - | - | - | - | - | - | - | - |
| 2 | Punjab State Seeds Corporation Limited | - | 149.00 | - | 149.00 | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Punjab State Container and Warehousing Corporation Limited | - | - | - | - | - | (1,458.86) | - | - | (1,458.86) | - | - | - | - | - | - |
| 4 | Punjab Agro Foodgrains Corporation Limited | - | - | - | - | 1,77,800.00 (99,803.00) | - | - | - | 1,77,800.00 (99,803.00) | - | - | - | - | - | - |
| 5 | Punjab State Civil Supplies Corporation Limited | - | - | - | - | 3,48,300.00 (1,12,500.82) | - | - | - | 3,48,300.00 (1,12,500.82) [†] | - | - | - | - | - | - |
| 6 | Punjab State Grains Procurement Corporation Limited | - | - | - | - | 2,72,461.00 (33,782.00) | - | - | - | 2,72,461.00 (33,782.00) [†] | - | - | - | - | - | - |
| 7 | Punjab Small Industries and Export Corporation Limited | - | - | - | - | - | (137.50) | - | - | (137.50) | - | - | - | - | - | - |

[#] Subsidy receivable at the end of year is shown in brackets.

[@] Figures in brackets indicate guarantees outstanding at the end of the year.

[†] Figure as per Finance Account (2005-06) is Rs. 1,11,964.00 lakh. Difference of Rs.536.82 lakh is under reconciliation.

[†] The Company is not appearing in Statement No.6 of Finance Accounts (2005-06).

| 1 | 2 | 3(a) | 3(b) | 3(c) | 3(d) | 4(a) | 4(b) | 4(c) | 4(d) | 4(e) | 5(a) | 5(b) | 5(c) | 5(d) | 6 | 7 |
|----|--|-----------------|-------------------------------------|------|-------------------------------------|--|--|------|------|---|------|------|------|------|--------------------|--------------------|
| 8 | Punjab State Industrial Development Corporation Limited | - | - | - | - | - | 18,428.00 (55,949.00) | - | - | 18,428.00 (55,949.00) | - | - | - | - | - | - |
| 9 | Punjab Police Housing Corporation Limited | - | - | - | - | - | - (975.10) | - | - | - (975.10) | - | - | - | - | - | - |
| 10 | Punjab State Bus Stand Management Company Limited | - | - | - | - | - | 3,966.38 (4,765.49) | - | - | 3,966.38 (4,765.49) ^π | - | - | - | - | - | - |
| | Total A | - | 3,339.97 | - | 3,339.97 | 7,98,561.00 (2,46,085.82) | 22,394.38 (63,285.95) | - | - | 8,20,955.38 (3,09,371.77) | | | | | | |
| | B Working Statutory corporations | | | | | | | | | | | | | | | |
| 1 | Punjab State Electricity Board | - | 1,43,592.00 (1.02) | - | 1,43,592.00 (1.02) | - | 86,824.00 (2,56,398.00) | - | - | 86,824.00 (2,56,398.00) | - | - | - | - | 1,16,824.24 | 1,46,262.00 |
| 2 | Punjab Scheduled Castes Land Development and Finance Corporation | 1,300.00 | - | - | 1,300.00 | - | 164.57 (273.86) | - | - | 164.57 (273.86) ^ψ | - | - | - | - | - | - |
| 3 | Punjab Financial Corporation | - | - | - | - | - | - (18,914.00) | - | - | - (18,914.00) ^ϕ | - | - | - | - | - | - |
| 4 | Punjab State Warehousing Corporation | - | - | - | - | 1,84,300.00 (86,581.14) | - | - | - | 1,84,300.00 (86,581.14) | - | - | - | - | - | - |
| | Total B | 1,300.00 | 1,43,592.00 (1.02) | - | 1,44,892.00 (1.02) | 1,84,300.00 (86,581.14) | 86,988.57 (2,75,585.86) | - | - | 2,71,288.57 (3,62,167.00) | - | - | - | - | 1,16,824.24 | 1,46,262.00 |
| | Grand Total (A+B) | 1300.00 | 1,46,931.97 (1.02) | - | 1,48,231.97 (1.02) | 9,82,861.00 (3,32,666.96) | 1,09,382.95 (3,38,871.81) | - | - | 10,92,243.95 (6,71,538.77) | - | - | - | - | 1,16,824.24 | 1,46,262.00 |

Note: Figures except in case of Sl. Nos. A-3, 5, 9, B-3 and 4 are provisional and as given by the companies/corporations.

^π The Company is not appearing in Statement No.6 of Finance Accounts (2005-06).

^ψ Figure as per Finance Accounts (2005-06) is Rs. 1,000.00 lakh. Difference of Rs. 726.14 lakh is under reconciliation.

^ϕ Figure as per Finance Accounts (2005-06) is Rs. 13,727.50 lakh. Difference of Rs. 5,186.50 lakh is under reconciliation.

Annexure 4
Statement showing financial position of Statutory corporations

1 Punjab State Electricity Board

(Referred to in paragraph 1.7)
(Rupees in crore)

| | Particulars | 2003-04 | 2004-05 | 2005-06 (Provisional) |
|----------|--|------------------|------------------|--------------------------|
| A | Liabilities | | | |
| | Equity Capital | 2,806.11 | 2,806.11 | 2,946.11 |
| | Loans from Government | 5,174.88 | 5,174.87 | 3,712.25 |
| | (a) Other long term loans (including bonds) | 3,839.64 | 3,998.76 | 4,269.58 |
| | (b) Other loans | 3,420.46 | 2,933.28 | 3,270.36 |
| | Reserves and Surplus | 1,425.00 | 1,529.62 | 1,615.00 |
| | Current liabilities and provisions | 2,280.20 | 2,458.15 | 2,325.61 |
| | Total A | 18,946.29 | 18,900.79 | 18,138.91 |
| B | Assets | | | |
| | Gross fixed assets | 13,407.35 | 14,000.71 | 14,778.62 |
| | Less: Depreciation | 4,947.70 | 5,491.74 | 6,074.31 |
| | Net fixed assets | 8,459.65 | 8,508.97 | 8,704.31 |
| | Capital works-in-progress | 2,382.49 | 2,680.41 | 2,046.54 |
| | Deferred cost | 9.78 | 8.71 | 8.44 |
| | Current assets | 2,750.77 | 2,978.75 | 2,733.17 |
| | Investments | 152.30 | 295.00 | 253.79 |
| | Assets not in use | 53.91 | 61.91 | 59.28 |
| | Subsidy receivable | 4,603.94 | 0.01 | 0.01 |
| | Accumulated losses (Deficit) | 533.45 | 4,367.03 | 4,333.37 |
| | Total B | 18,946.29 | 18,900.79 | 18,138.91 |
| C | Capital employed * | 11,366.62 | 11,771.89 | 11,217.69 |

*Capital employed represents net fixed assets including capital work-in-progress and assets not in use *plus* working capital.

2. PEPSU Road Transport Corporation**(Rupees in crore)**

| | Particulars | 2003-04 | 2004-05 | 2005-06 (Provisional) |
|----------|---|---------------------|---------------------|----------------------------------|
| A | Liabilities | | | |
| | Capital (including capital loan and equity capital) | 111.18 | 111.18 | 111.18 |
| | Borrowings: | | | |
| | Government | 46.29 | 46.29 | 46.29 |
| | Others | 5.92 | 12.42 | 19.64 |
| | Funds* | 0.08 | 0.08 | 0.08 |
| | Trade dues and other current liabilities (including provisions) | 169.92 | 181.04 | 199.18 |
| | Grant in aid of Bus Stand (Talwandi Sabo) | 0.50 | 0.50 | 0.50 |
| | Total | 333.89 | 351.51 | 376.87 |
| B | Assets | | | |
| | Gross Block | 70.90 | 76.29 | 86.38 |
| | Less: Depreciation | 48.15 | 48.32 | 51.96 |
| | Net fixed assets | 22.75 | 27.97 | 34.42 |
| | Capital works-in-progress (including cost of chassis) | 0.84 | 1.09 | 2.41 |
| | Investments | 0.03 | 0.03 | 0.03 |
| | Current assets, loans and advances | 15.17 | 16.21 | 17.13 |
| | Accumulated losses | 295.10 [#] | 306.21 [#] | 322.88 |
| | Total | 333.89 | 351.51 | 376.87 |
| C | Capital employed[@] | (-)131.16 | (-)135.77 | (-) 145.21 |

*Excluding Depreciation funds.

[#] Accumulated losses have been arrived at after adjustment of Rs. 98.68 crore received from the State Government for providing free/ concessional travel and refund of Special Road Tax relating to previous years.

[@] Capital employed represents net fixed assets including capital work-in- progress plus working capital.

3. Punjab Scheduled Castes Land Development and Finance Corporation

(Rupees in crore)

| | Particulars | 2003-04 | 2004-05 | 2005-06 (Provisional) |
|----------|--|--------------|--------------|--------------------------|
| A | Liabilities | | | |
| | Paid-up capital | 38.47 | 42.46 | 42.46 |
| | Reserves and surplus | 23.94 | 23.37 | 22.77 |
| | Borrowings: | | | |
| | (a) Government | - | - | - |
| | (b) Others | 2.88 | 2.71 | 3.41 |
| | Trade dues and current liabilities (including provisions) | 14.93 | 14.86 | 20.63 |
| | Total A | 80.22 | 83.40 | 89.27 |
| B | Assets | | | |
| | Gross Block | 1.03 | 1.04 | 1.04 |
| | Less: Depreciation | 0.70 | 0.74 | 0.77 |
| | Net Fixed Assets | 0.33 | 0.30 | 0.27 |
| | Capital works-in-progress | - | - | - |
| | Investments | 0.05 | 0.05 | 0.05 |
| | Current assets, loans and advances | 79.84 | 83.05 | 88.95 |
| | Total B | 80.22 | 83.40 | 89.27 |
| C | Capital employed* | 65.40 | 66.92 | 68.59 |

* Capital employed represents mean of aggregate of opening and closing balances of paid-up capital, borrowings and reserves and surplus.

4. Punjab Financial Corporation

(Rupees in crore)

| | Particulars | 2003-04 | 2004-05 | 2005-06 |
|----------|---|---------------|---------------|---------------|
| A | Liabilities | | | |
| | Paid-up capital | 40.39 | 40.39 | 40.39 |
| | Share application money | - | - | - |
| | Reserve Fund and other reserves and surplus | 10.71 | 10.71 | 10.71 |
| | Borrowings | | | |
| 1 | Bonds and Debentures | 219.98 | 195.73 | 189.14 |
| 2 | Fixed Deposits | - | - | - |
| 3 | Industrial Development Bank of India and Small Industries Development Bank of India | 163.22 | 139.59 | 115.34 |
| 4 | Reserve Bank of India | - | - | - |
| 5 | Loan in lieu of share capital | - | - | - |
| (a) | State Government | - | - | - |
| (b) | Industrial Development Bank of India | - | - | - |
| 6 | Others (including State Government) | 9.84 | 9.84 | 9.84 |
| | Other liabilities and provisions | 23.13 | 20.60 | 20.93 |
| | Total A | 467.27 | 416.86 | 386.35 |
| B | Assets | | | |
| | Cash and bank balances | 20.98 | 10.79 | 10.73 |
| | Investments | 0.82 | 0.82 | 0.82 |
| | Loans and advances | 197.76 | 151.05 | 120.49 |
| | Net fixed assets | 0.98 | 0.89 | 0.81 |
| | Other assets | 8.81 | 8.32 | 7.46 |
| | Accumulated loss (including miscellaneous expenditure) | 237.92 | 244.99 | 246.04 |
| | Total B | 467.27 | 416.86 | 386.35 |
| C | Capital employed* | 452.99 | 411.56 | 371.79 |

* Capital employed represents the mean of aggregate of opening and closing balances of paid up capital, loan in lieu of capital, debentures, reserves (other than those which have been funded specifically and backed by investments outside), bonds, deposits and borrowings (including refinance).

5. Punjab State Warehousing Corporation

(Rupees in crore)

| | Particulars | 2003-04 | 2004-05 | 2005-06 |
|----------|--|-----------------|-----------------|-----------------|
| A | Liabilities | | | |
| | Paid-up capital | 8.00 | 8.00 | 8.00 |
| | Reserves and surplus | 52.23 | 26.48 | 26.48 |
| | Borrowings | | | |
| | (a) Government: | -- | -- | -- |
| | (b) Others: | 2,031.73 | 1,056.26 | 955.38 |
| | Trade dues and current liabilities (including provisions) | 321.42 | 363.05 | 410.25 |
| | Total A | 2,413.38 | 1,453.79 | 1,400.11 |
| B | Assets | | | |
| | Gross Block | 257.30 | 257.54 | 256.82 |
| | Less: Depreciation | 59.64 | 70.14 | 79.23 |
| | Net fixed assets | 197.66 | 187.40 | 177.59 |
| | Capital works-in-progress | - | -- | -- |
| | Investments | 1.07 | -- | -- |
| | Current assets, loans and advances | 2,115.13 | 1,147.75 | 1,056.52 |
| | Accumulated losses (including deferred revenue expenditure) | 99.52 | 118.64 | 166.00 |
| | Total B | 2,413.38 | 1,453.79 | 1,400.11 |
| C | Capital employed[§] | 1,991.37 | 972.10 | 823.86 |

[§] Capital employed represents net fixed assets including capital work-in-progress plus working capital.

Annexure 5

Statement showing working results of Statutory corporations

(Referred to in paragraph 1.7)

(Rupees in crore)

| 1 | Punjab State Electricity Board | | | |
|----------------|--|----------------|---------------------------|----------------------------------|
| Sl. No. | Particulars | 2003-04 | 2004-05 | 2005-06 (Provisional) |
| 1 | (a) Revenue receipts | 6,283.09 | 6,243.91 | 6,899.53 |
| | (b) Subsidy/Subvention from Government | 838.15 | 923.65 | 1,435.92 |
| | Total | 7,121.24 | 7,167.56 | 8,335.45 |
| 2 | Revenue expenditure (net of expenses capitalised) including write off of intangible assets but excluding depreciation and interest | 5,064.79 | 9,481.31 | 6,712.72 |
| 3 | Gross surplus(+)/deficit(-) for the year (1-2) | 2,056.45 | (-) 2,313.75 | 1,622.73 |
| 4 | Adjustments relating to previous years | (-) 182.40 | 47.74 | (-) 50.64 |
| 5 | Final gross surplus(+)/deficit(-) for the year (3+4) | 1,874.05 | (-) 2,266.01 | 1,572.09 |
| 6 | Appropriations | | | |
| (a) | Depreciation (less capitalised) | 562.50 | 574.73 | 583.40 |
| (b) | Interest on Government loans | 483.09 | 480.73 | 480.73 |
| (c) | Interest on others, bonds, advance, etc., and finance charges | 709.83 | 573.54 | 571.74 |
| (d) | Total interest on loans and finance charges (b+c) | 1,192.92 | 1,054.27 | 1,052.47 |
| (e) | Less: Interest capitalised | 56.29 | 61.43 | 101.83 |
| (f) | Net interest charged to revenue (d-e) | 1,136.63 | 992.84 | 950.64 |
| (g) | Total appropriations (a+f) | 1,699.13 | 1,567.57 | 1,534.04 |
| 7 | Surplus(+)/deficit(-) before accounting for subsidy from State Government {5-6(g)-1(b)} | (-) 663.23 | (-) 4,757.23 | (-) 1,397.87 |
| 8 | Net surplus(+)/deficit(-) {5-6(g)} | 174.92 | (-) 3,833.58 [@] | 38.05 |
| 9 | Total return on capital employed [§] | 1,311.56 | (-) 2,840.74 | 988.69 |
| 10 | Percentage of return on capital employed | 11.54 | - | 8.81 |

[@] Keeping in view the sanction of Government of Punjab, Rural Electrification (RE) subsidy is to be restricted to interest on Government loan. As such, the excess RE subsidy over and above the interest on Government loan for the period 1.4.98 to 31.03.2002 i.e., Rs. 3,242.00 crore is written off during the year 2004-05 as approved by the Board

[§] Total return on capital employed represents net surplus/ deficit plus total interest charged to profit and loss account (less interest capitalised).

(Rupees in crore)

| 2 PEPSU Road Transport Corporation | | | | |
|---|--|----------------|----------------|----------------------------------|
| Sl. No. | Particulars | 2003-04 | 2004-05 | 2005-06 (Provisional) |
| | Operating | | | |
| (a) | Revenue | 174.19 | 181.22 | 202.18 |
| (b) | Expenditure | 180.97 | 194.36 | 214.75 |
| (c) | Surplus (+)/Deficit(-) | (-)6.78 | (-)13.14 | (-) 12.57 |
| | Non operating | | | |
| (a) | Revenue | 7.04 | 8.41 | 7.32 |
| (b) | Expenditure | 6.80 | 6.78 | 7.25 |
| (c) | Surplus(+)/Deficit(-) | 0.24 | 1.63 | 0.07 |
| | Total | | | |
| (a) | Revenue | 181.23 | 189.63 | 209.50 |
| (b) | Expenditure | 187.77 | 201.14 | 222.00 |
| (c) | Net profit(+)/Loss (-) | (-)6.54 | (-) 11.51 | (-)12.50 |
| | Interest on capital and loans | 6.78 | 6.76 | 7.25 |
| | Total return on capital employed ^{\$} | 0.24 | (-)4.75 | (-)5.25 |

^{\$} Total return on Capital employed represents net surplus/ deficit plus total interest charged to profit and loss account (less interest capitalised).

(Rupees in crore)

| 3 Punjab Scheduled Castes Land Development and Finance Corporation | | | | |
|---|--|----------------|----------------|----------------------------------|
| Sl. No. | Particulars | 2003-04 | 2004-05 | 2005-06 (Provisional) |
| 1 | Income | 5.72 | 5.31 | 5.49 |
| | Total-1 | 5.72 | 5.31 | 5.49 |
| 2 | Expenses | | | |
| (a) | Establishment charges | 4.16 | 4.78 | 5.01 |
| (b) | Other expenses | 0.78 | 0.76 | 0.78 |
| | Total-2 | 4.94 | 5.54 | 5.79 |
| 3 | Profit(+)/Loss(-) (1-2) | 0.78 | (-)0.23 | (-)0.30 |
| 4 | Other appropriations | 0.36 | 0.34 | 0.30 |
| 5 | Amount available for dividend | 0.42 | - | - |
| 6 | Dividend for the year | - | - | - |
| 7 | Total capital employed | 65.40 | 66.92 | 68.63 |
| 8 | Return on capital employed ^{\$} | 0.91 | (-) 0.12 | -NA- |
| 9 | Percentage of return on capital employed | 1.39 | - | - |

^{\$} Total return on capital employed represents net surplus/deficit plus total interest charged to profit and loss account (less interest capitalised).

(Rupees in crore)

| 4 Punjab Financial Corporation | | | | |
|---------------------------------------|--|----------------|----------------|----------------|
| Sl. No. | Particulars | 2003-04 | 2004-05 | 2005-06 |
| 1 | Income | | | |
| (a) | Interest on loans | 30.32 | 25.97 | 20.56 |
| (b) | Other income | 1.68 | 1.21 | 2.02 |
| | Total-1 | 32.00 | 27.18 | 22.58 |
| 2 | Expenses | | | |
| (a) | Interest on long-term loans and short-term loans | 34.48 | 26.24 | 19.23 |
| (b) | Provision for non-performing assets | - | - | - |
| (c) | Other expenses | 8.15 | 11.54 | 10.04 |
| | Total-2 | 42.63 | 37.78 | 29.27 |
| 3 | Profit(+)/Loss(-) before tax (1-2) | (-) 10.63 | (-) 10.60 | (-) 6.69 |
| 4 | Prior period adjustments | - | 3.53 | 5.66 |
| 5 | Provision for tax | - | - | (-)0.02 |
| 6 | Profit(+)/Loss(-) after tax | (-) 10.63 | (-) 7.07 | (-) 1.05 |
| 7 | Other appropriations | - | - | - |
| | (i) Reserve for bad and doubtful debts | - | - | - |
| | (ii) Transfer to statutory reserve | - | - | - |
| 8 | Amount available for dividend | - | - | - |
| 9 | Dividend paid/payable | - | - | - |
| 10 | Total return on capital employed | 23.85 | 15.63 | 12.54 |
| 11 | Percentage of return on capital employed | 5.27 | 3.80 | 3.37 |

(Rupees in crore)

| 5. Punjab State Warehousing Corporation | | | | |
|--|---|----------------|----------------|----------------|
| Sl. No. | Particulars | 2003-04 | 2004-05 | 2005-06 |
| 1 | Income | | | |
| (a) | Warehousing charges | 211.38 | 171.89 | 168.20 |
| (b) | Other income | 6.09 | 9.89 | 10.27 |
| | Total-1 | 217.47 | 181.78 | 178.47 |
| 2 | Expenses | | | |
| (a) | Establishment charges | 28.50 | 33.53 | 34.47 |
| (b) | Other expenses | 220.91 | 176.01 | 190.49 |
| | Total-2 | 249.41 | 209.54 | 224.96 |
| 3 | Profit(+)/Loss(-) before tax | (-) 31.94 | (-) 27.76 | (-) 46.49 |
| 4 | Provision for tax | - | - | - |
| 5 | Prior period adjustments | (+) 13.16 | (-) 14.73 | (-) 9.95 |
| 6 | Other appropriations | 3.63 | 0.71 | 10.52 |
| 7 | Amount available for dividend | - | - | - |
| 8 | Dividend for the year | - | - | - |
| 9 | Total return on capital employed [#] | (-)25.96 | (-) 20.61 | (-) 37.55 |
| 10 | Percentage of return on capital employed | - | - | - |

Total return on capital employed represents profit before tax plus interest charged in P&L Account.

Annexure 6

**Statement showing operational performance of Statutory Corporations
1 Punjab State Electricity Board**

(Referred to in paragraph 1.12)

| Sl. No. | Particulars | 2003-04 | 2004-05 | 2005-06 (Provisional) |
|----------|--|----------------------------|----------------------------|----------------------------|
| 1 | Installed capacity | (MW) | (MW) | (MW) |
| (a) | Thermal | 2,120.000 | 2,120.00 | 2,120.00 |
| (b) | Hydro | 2,337.985 | 2,341.435 | 2,301.116 |
| | Total | 4,457.985 | 4,461.435 | 4,421.116 |
| | Normal maximum demand (MW) | 5,538 | 5,574 | 6,092 |
| 2 | Power Generated | MKWH | MKWH | MKWH |
| (a) | Thermal | 14,235.54 | 14,384.41 | 14,834.40 |
| (b) | Hydro | 9,305.31 | 6,912.19 | 9,808.19 |
| | Total | 23,540.85 | 21,296.60 | 2,4642.59 |
| 3 | Less: Auxiliary consumption | | | |
| (a) | Thermal (percentage) | 1,236.13 (8.68) | 1,339.41 (9.31) | 1,364.91 (9.20) |
| (b) | Hydro (percentage) | 8.90 (0.10) | 56.08 (0.81) | 73.79 (0.75) |
| | Total (percentage) | 1,245.03 (5.29) | 1,395.49 (6.55) | 1,438.70 (5.84) |
| 4 | Net power generated (2 - 3) | 22,295.82 | 19,901.11 | 23,203.89 |
| 5 | Power purchased: | | | |
| (a) | Within the State | | | |
| | -Government | 108.90 | 28.26 | 168.08 |
| | - Private | 13.30 | 85.55 | 58.22 |
| (b) | Other States | 1,133.70 | 1,829.42 | 2,183.88 |
| (c) | Central Grid | 7,270.06 | 8,957.65 | 8,037.03 |
| | Total power available for sale (4+5) | 30,821.78 | 30,801.99 | 33,651.10 |
| 6 | Power sold | MKWH | MKWH | MKWH |
| (a) | Within the State* | 22,527.46 | 22,962.23 | 24,656.46 |
| (b) | Outside the State | 553.02 | 359.89 | 690.68 |
| | Transmission and distribution losses | 7,577.76 | 7,301.00 | 8,187.48 |
| | Load factor (Percentage) | | | |
| | Thermal GGSTP, Ropar | 74.70 | 82.28 | 84.52 |
| | Thermal GNDTP, Bathinda | 66.01 | 51.69 | 57.84 |
| | Thermal GHTP, Lehra Mohabbat | 91.63 | 89.94 | 85.51 |
| | Percentage of transmission and distribution losses to total power available for sale | 25.35 | 24.27 | 25.07 |
| | Number of villages/towns electrified | 12,428 | 12,428 | 12,428 |
| | Number of pump sets/wells energised | 8,80,902 | 9,12,114 | 9,29,536 |
| | Number of sub-stations | 582 | 601 | 622 |

* This does not include 163.54 MUs detected by "OP" staff on account of theft etc. during 2003-04, 178.87 MUs during 2004-05. and 116.48 MUs during 2005-06.

| Sl. No. | Particulars | 2003-04 | 2004-05 | 2005-06 (Provisional) |
|----------|---|-------------------------|---------------------|--------------------------|
| 7 | Transmission/distribution lines (in kms) | | | |
| (a) | High/medium voltage | 1,15,191 | 1,19,346 | 1,27,223 |
| (b) | Low voltage | 1,64,579 | 1,67,866 | 1,71,066 |
| | Connected load (in MW) | 17,199 | 18,803 | 19,688 |
| | Number of consumers | 57,05,745 | 58,97,583 | 60,33,653 |
| | Number of employees | 83,810 | 79,680 | 76,853 |
| | Consumer/employees ratio | 68:1 | 74:1 | 79:1 |
| | Total expenditure on staff during the year (Rupees in crore) | 1,378.83 | 1,541.24 | 1,619.45 |
| | Percentage of expenditure on staff to total revenue expenditure | 27.22 | 16.26 | 24.13 |
| 8 | Units sold | MKWH | MKWH | MKWH |
| (a) | Agriculture (Percentage share to total units sold) | 6,245.19 (27.06) | 6,471.57 (27.75) | 7,317.13 (28.87) |
| (b) | Industrial (Percentage share to total units sold) | 8,845.61 (38.33) | 9,009.16 (38.63) | 9,571.12 (37.76) |
| (c) | Commercial (Percentage share to total units sold) | 1,285.75 (5.57) | 1,342.01 (5.75) | 1,456.15 (5.74) |
| (d) | Domestic (Percentage share to total units sold) | 5,217.57 (22.61) | 5,124.81 (21.97) | 5,334.79 (21.05) |
| (e) | Others (Percentage share to total units sold) | 1,486.36 (6.43) | 1,374.57 (5.90) | 1,667.95 (6.58) |
| | Total | 23,080.48 | 23,322.12 | 25,347.14 |
| 9 | | (Paise per KWH) | | |
| (a) | Revenue (excluding subsidy from Government) | 272.23 | 267.72 | 272.20 |
| (b) | Expenditure* | 247.14 | 434.59 | 290.91 |
| (c) | Profit(+)/Loss(-) | 25.09 | (-)166.87 | (-)18.71 |
| (d) | Average subsidy claimed from Government (in Rupees) | 0.37 | 0.40 | 0.58 |
| (e) | Average interest charges (net interest charged to revenue - in Rupees) | 0.50 | 0.43 | 0.39 |

* Revenue Expenditure includes depreciation but excludes interest on long term loans

2 PEPSU Road Transport Corporation

| Sl. No. | Particulars | 2003-04 | 2004-05 | 2005-06 (Provisional) |
|---------|--|----------|----------|--------------------------|
| | Average number of vehicles held | 911 | 914 | 932 |
| | Average number of vehicles on road | 867 | 865 | 884 |
| | Percentage of utilisation of vehicles | 95 | 95 | 95 |
| | Number of employees | 4,488 | 4,669 | 5,017 |
| | Employee vehicle ratio | 4.93:1 | 5.11:1 | 5.38:1 |
| | Number of routes operated at the end of the year | 539 | 528 | 561 |
| | Route Kilometres (in lakh) | 1,183.20 | 1,181.64 | 1,194.29 |
| | Kilometres operated (in lakh) (including hired buses) | | | |
| (a) | Gross | 1,142.80 | 1,154.95 | 1,204.24 |
| (b) | Effective | 1,128.54 | 1,139.70 | 1,187.18 |
| (c) | Dead | 14.26 | 15.25 | 17.06 |
| | Percentage of dead kilometres to gross kilometers | 1.25 | 1.32 | 1.42 |
| | Average kilometres covered per bus per day (effective) | 288 | 297 | 309 |
| | Increase in revenue per km over previous year (<i>per cent</i>) | 2.95 | 2.67 | 10.41 |
| | Operating revenue per kilometre (paise) | 1,572 | 1,614 | 1782 |
| | Average expenditure per kilometre (paise) | 1,662 | 1,753 | 1,919 |
| | Increase in operating expenditure per kilometre over previous year's expenditure (<i>per cent</i>) | 0.97 | 5.48 | 9.47 |
| | Profit(+)/Loss(-) per kilometer (paise) | (-) 90 | (-) 139 | (-) 137 |
| | Number of operating depots | 10 | 10 | 10 |
| | Average number of break downs per lakh kilometers | 6.60 | 6.50 | 7.60 |
| | Average number of accidents per lakh kilometers | 0.22 | 0.24 | 0.30 |
| | Passenger kilometers operated (in crore) | 410.79 | 432.63 | 456.83 |
| | Occupancy ratio (<i>per cent</i>) | 70 | 73 | 74 |
| | Kilometres obtained per litre of | | | |
| (a) | Diesel oil | 4.40 | 4.50 | 4.62 |
| (b) | Engine oil | 589.71 | 691.91 | NA |

3. Punjab Scheduled Castes Land Development and Finance Corporation

(Amount: Rupees in crore)

| Sl. No. | Particulars | 2003-04 | | 2004-05 | | 2005-06 (Provisional) | |
|--------------|--|--------------|--------------|--------------|--------------|--------------------------|--------------|
| | | Number | Amount | Number | Amount | Number | Amount |
| (i) | Applications pending at the beginning of the year | 6,163 | NA | 5,624 | NA | 5,739 | N.A. |
| (ii) | Applications received | 371 | NA | 371 | NA | 930 | NA |
| (iii) | Total | 6,534 | NA | 5,995 | NA | 6,669 | NA |
| (iv) | Applications sanctioned | 250 | 1.12 | 150 | 0.61 | 727 | 342.10 |
| (v) | Applications cancelled/ withdrawn/rejected/ amount reduced | 660 | NA | 106 | NA | 80 | NA |
| (vi) | Applications pending at the close of the year | 5,624 | NA | 5,739 | NA | 5,862 | NA |
| (vii) | Loans disbursed | 210 | 1.01 | 219 | 1.05 | 466 | 209.14 |
| viii) | Loans outstanding at the close of the year (including interest) | NA | 54.32 | NA | 55.12 | NA | 56.00 |
| (ix) | Amount overdue for recovery at the close of the year | | | | | | |
| (a) | Principal | NA | 20.92 | NA | 23.91 | NA | 23.06 |
| (b) | Interest | NA | 13.33 | NA | 15.49 | NA | 16.99 |
| | Total (a+b) | NA | 34.25 | NA | 39.40 | NA | 40.05 |
| (x) | Amount involved in recovery certificate cases | 5,937 | 21.70 | 6,560 | 25.16 | 5,971 | 24.77 |
| (xi) | Percentage of default to total loans outstanding | NA | 63.05 | NA | 71.48 | NA | 71.51 |

4. Punjab Financial Corporation

(Amount Rupees in crore)

| Sl. No. | Particulars | 2003-04 | | 2004-05 | | 2005-06 | |
|--------------|---|-----------|--------------|----------|--------------|----------|--------------|
| | | Number | Amount | Number | Amount | Number | Amount |
| (i) | Applications pending at the beginning of the year | 28 | 6.91 | - | - | 3 | 1.60 |
| (ii) | Applications received | Nil | Nil | 3 | 1.60 | 6 | 2.87 |
| (iii) | Total | 28 | 6.91 | 3 | 1.60 | 9 | 4.47 |
| (iv) | Applications sanctioned | Nil | Nil | - | - | 5 | 2.76 |
| (v) | Applications cancelled/ withdrawn/rejected/reduced | 28 | 6.91 | - | - | 2 | 1.52 |
| (vi) | Applications pending at the close of the year | Nil | Nil | 3 | 1.60 | 2 | 0.19 |
| (vii) | Loans disbursed | NA | 3.48 | NA | 0.26 | NA | 0.46 |
| viii) | Loans outstanding at the close of the year | NA | 365.69 | NA | 316.32 | NA | 279.86 |
| (ix) | Amount overdue for recovery at the close of the year | | | | | | |
| (a) | Principal | NA | 68.00 | | 71.30 | | 37.39 |
| (b) | Interest | NA | 8.40 | | 2.79 | | 20.75 |
| | Total (a+b) | - | 76.40 | - | 74.09 | | 58.14 |
| (x) | Amount involved in recovery certificate cases | NA | 30.46 | 87 | 40.40 | 56 | 29.30 |
| (xi) | Percentage of overdue to total loans outstanding | - | 20.89 | - | 23.42 | - | 20.77 |

5. Punjab State Warehousing Corporation

| Sl. No. | Particulars | 2003-04 | 2004-05 | 2005-06 |
|----------------|---|----------------|----------------|----------------|
| | Number of stations covered | 117 | 117 | 115 |
| | Storage capacity created up to the end of the year (tonne in lakh) | | | |
| (a) | Owned | 28.46 | 28.46 | 28.46 |
| (b) | Hired | 39.96 | 32.92 | 30.55 |
| | Total | 68.42 | 61.38 | 59.01 |
| | Average capacity utilised during the year (tonne in lakh) | 52.85 | 44.99 | 37.48 |
| | Percentage of utilisation | 77.24 | 73.30 | 64.00 |
| | Average revenue per tonne per year (Rupees) | NA | NA | NA |
| | Average expenses per tonne per year (Rupees) | NA | NA | NA |
| | Profit(+)/Loss(-) per tonne (Rupees) | NA | NA | NA |

Annexure 7

Statement showing paid-up capital, investment and summarised working results of 619-B companies

(Referred to in paragraph 1.39)

(Figures in column 5 to 19 are in Rupees in lakh)

| Sl. No. | Name of company | Status (Working/non-working) | Year of account | Paid-up capital | Equity by | | | Loans by | | | Grants by | | | Total investment by way of equity, loans and grants | | | Profit (+)/ Loss(-) | Accumulated profit (+)/accumulated loss (-) |
|---------|--|------------------------------|-----------------|-----------------|--------------|-------------------|-------------------------------|-------------|------------------|------------------------------|-------------|------------------|------------------------------|---|------------------|------------------------------|---------------------|---|
| | | | | | State Govt.* | State Govt. PSUs* | Central Govt. and their PSUs* | State Govt. | State Govt. PSUs | Central Govt. and their PSUs | State Govt. | State Govt. PSUs | Central Govt. and their PSUs | State Govt. | State Govt. PSUs | Central Govt. and their PSUs | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) |
| 1. | Punjab Venture Capital Limited | Working | 2002-03 | 5.00 | | 3.33 (66.6) | 1.67 (33.4) | - | - | - | - | - | - | - | 3.33 | 1.67 | 1.27 | 10.52 |
| 2. | Punjab Venture Investors Trust Limited | Working | 2003-04 | 5.00 | | 3.33 (66.6) | 1.67 (33.4) | - | - | - | - | - | - | - | 3.33 | 1.67 | 0.22 | 0.90 |
| | Total | | | 10.00 | - | 6.66 | 3.34 | - | - | - | - | - | - | - | 6.66 | 3.34 | 1.49 | 11.42 |

* Figures in brackets in column 7 and 8 represent percentage of paid-up capital of equity.

Annexure 8
Statement showing misappropriation of paddy and amount recoverable from millers

(Referred to in paragraph 2.16)

| Sl. No. | District/Name of the miller | Crop year | Net paddy allotted (MT) | Rice to be delivered (MT) | Rice actually delivered (MT) | Rice short delivered (MT) | Cost of balance rice after adjusting milling charges (Rs. in lakh) | Cost of gunnies wooden crates (Rs. in lakh) | Interest (Rs. in lakh) | Total amount recoverable (Rs. in lakh) | Date of FIR | Date of appointment of arbitrator | Date of arbitration award |
|---------|--|-----------|-------------------------|---------------------------|------------------------------|---------------------------|--|---|------------------------|--|----------------|-----------------------------------|---------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| | Sangrur | | | | | | | | | | | | |
| 1 | Singla Gram Udyog Samiti, Bhawnigarh | 2000-01 | 3,766 | 2,410 | 1,836 | 574 | 56.87 | 12.19 | 27.04 | 96.10 | 17.6.03 | 23.6.04 | 1.12.05 |
| 2 | Sardar Rice Udyog Samiti, Badrukhan | 2001-02 | 977 | 655 | 358 | 297 | 28.78 | 3.81 | 6.85 | 39.44 | 1.8.02 | 13.2.04 | 21.5.04 |
| 3 | Mohit Rice Mill, Dhuri | 2001-02 | 1,708 | 1,144 | 886 | 258 | 23.93 | 4.43 | 5.96 | 34.32 | 8.10.02 | 25.2.04 | 21.5.04 |
| 4 | Gilson Rice Gram Udyog Samiti, Sheron | 2000-01 | 1,363 | 872 | 629 | 243 | 23.13 | 3.23 | 11.72 | 38.08 | 28.05.02 | 28.03.03 | 17.12.03 |
| 5 | G.K. Traders, Sunam | 2001-02 | 495 | 332 | 149 | 183 | 16.31 | 1.67 | 3.78 | 21.76 | 5.2.03 | 16.9.03 | 19.03.04 |
| 6 | Guru Kripa Rice Mills, Sunam | 2001-02 | 1,830 | 1,226 | 1,173 | 53 | 3.14 | 4.22 | 1.55 | 8.91 | 12.3.03 | 16.9.03 | 6.1.04 |
| | Patiala | | | | | | | | | | | | |
| 7 | Satguru Rice & Gen. Mills, Khera Ganju Rajpura | 2001-02 | 3,363 | 2,253 | 898 | 1,355 | 117.3 | 18.97 | 112.17 | 248.44 | 10.5.02 | 27.1.04 | 6.6.05 |
| 8 | Shiv Jyoti Rice Mill, Nabha | 2004-05 | 3,117 | 2,088 | 1,650 | 438 | 47.56 | 1.21 | 0.00 | 48.77 | Not yet lodged | 18.7.05 | Not yet decided |
| 9 | G.B. Rice Mills, Nabha | 2004-05 | 3,267 | 2,189 | 1,248 | 941 | 97.11 | 6.01 | 0.00 | 103.12 | Not yet lodged | 9.6.06 | Award awaited |
| | Gurdaspur | | | | | | | | | | | | |
| 10 | Padda Food Products, Batala | 2001-02 | 1,944 | 1,289 | 980 | 309 | 30.99 | 9.74 | 24.89 | 65.62 | 14.11.02 | 2.8.04 | 17.1.06 |
| 11 | Golden Rice Mill, Batala | 2001-02 | 5,027 | 3,334 | 2,307 | 1,027 | 92.82 | 21.78 | 81.05 | 195.65 | 31.8.02 | 19.7.04 | 20.1.06 |

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| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
|----|---------------------------------------|---------|---------------|---------------|---------------|---------------|-----------------|---------------|-----------------|-----------------|----------------|------------------------------------|-----------------|
| 12 | Raj Mukhtiar Rice Mills, Ghoman | 2001-02 | 1,210 | 803 | 24 | 779 | 39.02 | 7.29 | 71.80 | 118.11 | 31.1.02 | 19.7.04 | 25.10.2005 |
| 13 | KK Rice & Gen. Mills, Dera Baba Nanak | 2001-02 | 1,827 | 1,212 | 727 | 485 | 28.83 | 10.10 | 42.18 | 81.11 | 7.10.02 | 30.07.04 | Not yet decided |
| 14 | Shakti Rice Mills, Batala | 2003-04 | 3,226 | 2,143 | 1,844 | 299 | 23.35 | 11.96 | 6.45 | 41.76 | 8.9.04 | No arbitration clause in agreement | NA |
| | Kapurthala | | | | | | | | | | | | |
| 15 | Kapurthala Rice Mills, Kapurthala | 2000-01 | 2,012 | 1,288 | 998 | 290 | 27.51 | 11.63 | 26.93 | 66.07 | 30.9.02 | 12.8.03 | 9.5.05 |
| | | 2001-02 | 1,930 | 1,293 | 0 | 1,293 | 135.35 | 14.31 | 78.53 | 228.19 | 30.9.02 | 8.10.03 | 9.5.05 |
| | Ferozepur | | | | | | | | | | | | |
| 16 | Gupta Rice Mills, Talwandi Bhai | 2000-01 | 361 | 235 | 55 | 180 | 18.06 | 1.48 | 24.26 | 43.80 | Not yet lodged | Arbitrator not appointed | NA |
| 17 | Vikas Rice Mills, Jalalabad | 2001-02 | 3,532 | 2,402 | 1,990 | 412 | 55.04 | 13.53 | 35.36 | 103.93 | Not yet lodged | 27.9.04 | Not yet decided |
| 18 | Jai Durga Rice Mill, Talwandi Bhai | 2001-02 | 2,476 | 1,684 | 1,118 | 566 | 55.83 | 10.29 | 30.66 | 96.78 | Not yet lodged | 27.9.04 | Not yet decided |
| 19 | Luxmi Industries, Guru Har Sahai | 2001-02 | 2,155 | 1,478 | 381 | 1,097 | 112.75 | 12.03 | 59.03 | 183.81 | 25.2.03 | 27.09.04 | 9.11.05 |
| 20 | Shivalik Rice Mill, Guru Har Sahai | 2001-02 | 284 | 193 | 0 | 193 | 20.15 | 1.74 | 15.16 | 37.05 | Not yet lodged | 29.07.05 | Not yet decided |
| | | 2002-03 | 1,239 | 842 | 570 | 272 | 11.14 | 3.06 | 8.38 | 22.58 | Not yet lodged | No arbitration clause in agreement | NA |
| | Ludhiana | | | | | | | | | | | | |
| 21 | Jai Gurudev Gram Udyog Samiti | 2000-01 | 6,970 | 4,596 | 1,595 | 3,001 | 279.32 | 38.17 | 439.23 | 756.72 | Not yet lodged | Arbitrator not appointed | NA |
| 22 | Kuber rice Mill Khanna | 2001-02 | 2,553 | 1,711 | 0 | 1,711 | 182.42 | 10.38 | 171.68 | 364.48 | 21.2.03 | 6.8.04 | 27.4.05 |
| 23 | Jagdambay Gram Ydyog Samiti Maloud | 2001-02 | 1,201 | 805 | 360 | 445 | 47.46 | 3.77 | 74.71 | 125.94 | Not yet lodged | 2.05.06 | Award awaited |
| | | 2003-04 | 198 | 133 | 0 | 133 | 14.36 | 1.32 | 8.41 | 24.09 | Not yet lodged | Arbitrator not appointed | NA |
| | | | 58,031 | 38,610 | 21,776 | 16,834 | 1,588.53 | 238.32 | 1,367.78 | 3,194.63 | | | |

Annexure 9

Statement showing delayed commissioning of transmission works

(Referred to in Paragraph 3.1.9)

| Sl. No. | Name of the work | Month of completion | Month of commissioning | Period of delay (Months) | Cost of works (Rs. in lakh) | Reasons for delay | Interest on idle investment (Rs. in lakh) |
|---------|---|---------------------|------------------------|--------------------------|-----------------------------|--|---|
| 1. | 66 KV SS, Amroh | March 2000 | November 2000 | 8 | 85.92 | Non-completion of transmission line. | 4.87 |
| 2. | 132 KV SS, Bhikhiwind | July 2000 | December 2000 | 5 | 93.40 | Non-availability of incoming breakers. | 3.31 |
| 3. | 66 KV Hambra-Amaltas line. | July 2000 | November 2000 | 4 | 234.14 | Non-completion of sub-station. | 6.63 |
| 4. | 220 KV SS, Mahilpur | October 2000 | January 2001 | 3 | 346.64 | Non removal of defects in related equipments | 7.37 |
| 5. | 66 KV SS, Brampura | October 2000 | June 2001 | 8 | 90.77 | Non-completion of transmission line and other related works. | 5.14 |
| 6. | 66 KV SS, Bajeke | November 2000 | March 2001 | 4 | 85.96 | Non-completion of transmission line. | 2.44 |
| 7. | 33/66 KV SS, Bundala | January 2001 | April 2001 | 3 | 36.24 | Non-posting of sub-station staff. | 0.77 |
| 8. | 220 KV SS, Khassa | June 2001 | March 2002 | 9 | 376.07 | Non-completion of transmission line. | 23.97 |
| 9. | 66 KV SS, S&S complex, Jalandhar | May 2002 | September 2002 | 4 | 87.90 | Non-removal of defects in related equipments. | 2.49 |
| 10. | LILO of first circuit of 220 KV Wadala Granthian-Fatehgrah Churian line at Kotli-Surat Malli. | April 2004 | February 2005 | 10 | 129.24 | Non-completion of sub-station. | 9.15 |
| 11. | 132 KV SS G.T. Road, Amritsar. | February 2005 | May 2006 | 15 | 70.27 | Non-completion of related sub-station | 7.47 |
| | Total | | | | 1,636.55 | | 73.61 |

Annexure 10

Statement showing power transformers damaged due to poor maintenance/negligence/ inadequate protection system.

(Referred to in Para 3.1.22)

| Sl. No. | Name of sub-station | Particulars of the transformer (Make) | Date of damage | Expenditure on replacement (Rs. in lakh) | Cause of damage | Officer/official held responsible by the investigation committee | Action taken |
|---------|--------------------------|---------------------------------------|-------------------|--|--|--|---|
| 1. | 66 KV Badshahpur | 16/20 MVA, 66/11 KV (HEL) | 16 April 2001 | 38.66 | Poor maintenance of lines and feeders | JEs and SDO concerned. | Action taken not made available to audit. |
| 2. | 132 KV Badal | 6.3/8 MVA, 33/11 KV (CGL) | 8 May 2001 | 0.84 | Negligence | Assistant line man and sub-station Attendant. | Action taken not made available to audit. |
| 3. | 66 KV Chabhal | 16/20 MVA, 66/11 KV (NGEF) | 4 June 2001 | 36.79 | Negligence of operator | JE and SDO concerned. | Action taken not made available to audit. |
| 4. | 66 KV Maqsoodpur | 16/20 MVA, 66/11KV (HEL) | 13 June 2001 | 12.87 | Poor maintenance of lines | Staff responsible for maintenance of lines | Action taken not made available to audit. |
| 5. | 132 KV Moga | 20/25 MVA, 132/33 KV (BBL) | 15 July 2001 | 1.15 | Poor maintenance of lines | JE incharge of 33 KV line | Action taken not made available to audit. |
| 6. | 132 KV Kotkapura | 10/12.5 MVA, 132/11 KV (TELK) | 11 February 2002 | 10.25 | Poor maintenance of feeders | AEE and JEs incharge | Action taken not made available to audit. |
| 7. | 66 KV Naushera (Rajpura) | 10/12.5 MVA, 66/11 KV (Voltas) | 12 May 2002 | 15.77 | Negligence | SDO, JEs and SSA | Action taken not made available to audit. |
| 8. | 132 KV Tanda | 16/20 MVA 132/11 KV (GEC) | 7 May 2003 | 39.82 | Poor maintenance of feeders | JEs concerned | Only warning has been issued. |
| 9. | 132 KV Nakodar | 16/20 MVA 132/11 KV (GEC) | 12 September 2003 | 41.38 | Poor maintenance of lines/feeders | JE concerned | Action taken not made available to audit. |
| 10. | 220 KV Patti | 100 MVA 220/132 KV (GEC) | 18 June 2003 | 167.84 | Inadequate protection system | Nobody held responsible | -- |
| 11. | 220 KV Patti | 100 MVA 220/66 KV (BHEL) | 11 October 2003 | 193.87 | Poor maintenance of sub-station and lines. | Nobody held responsible | -- |
| 12. | 220 KV Hambra | 10/12.5 MVA, 66/11 KV (ECE) | 19 October 2003 | 7.86 | Poor maintenance of lines | SDO, JE and line man | Action taken not made available to audit. |
| 13. | 132 KV Ropar | 16/20 MVA, 132/11 KV (GEC) | 23 December 2003 | 2.29 | Negligence | SDO, SSE and JE | Action taken not made available to audit. |
| 14. | 66 KV Kupkalan | 10/12.5 MVA 66/11 KV (BBL) | 17 May 2004 | 4.19 | Negligence | SDO and SSO | Action taken not made available to audit. |
| 15. | 132 KV Bhogpur | 20/25 MVA, 132/33 KV (BBL) | 17 July 2004 | 25.97 | Poor maintenance of lines | SDO and JE concerned | Charge sheet was issued to SDO and three increments of the JE were stopped. |
| 16. | 220 KV Sultanpur Lodhi | 100 MVA, 220/132 KV (BHEL) | 6 August 2004 | 71.55 | Negligence | SSO and SSE. | Action taken not made available to audit. |
| | Total | | | 671.10 | | | |

Annexure 11
Statement showing operational performance of PEPSU Road Transport Corporation
(Referred to in paragraphs 3.2.8 and 3.2.11)

| Sl. No. | Particulars | 2001-02 | 2002-03 | 2003-04 | 2004-05 | 2005-06 (Provisional) |
|---------|--|-----------------|----------|----------|----------|--------------------------|
| 1 | Total number of buses at the end of the year | 970 | 912 | 900 | 920 | 950 |
| 2 | Average number of buses held: | | | | | |
| | Own buses | 992 | 956 | 911 | 914 | 932 |
| | Hired buses | 150 | 132 | 121 | 105 | 93 |
| 3 | Average number of buses on road (own buses) | 942 | 907 | 867 | 865 | 884 |
| 4 | Percentage of utilisation (Sl. No.3/Sl. No.4)x100 | 95 | 95 | 95 | 95 | 95 |
| 5 | Number of employees | 5,184 | 4,796 | 4,488 | 4,669 | 5,017 |
| 6 | Employee bus ratio | 5.23:1 | 5.02:1 | 4.93:1 | 5.11:1 | 5.38:1 |
| 7 | Number of sanctioned routes at the end of the year | 513 | 515 | 539 | 528 | 561 |
| 8 | Route Km (in lakh) | 1,181.88 | 1,183.34 | 1,183.20 | 1,181.64 | 1,194.29 |
| 9 | Km operated including hired buses (in lakh) | | | | | |
| | (a) Gross Km: | | | | | |
| | Own buses | 955.17 | 948.02 | 973.71 | 1,007.63 | 1,069.53 |
| | Hired buses | 201.51 | 179.05 | 169.09 | 147.32 | 134.71 |
| | Total | 1,156.68 | 1,127.07 | 1,142.80 | 1,154.95 | 1,204.24 |
| | (b) Effective Km: | | | | | |
| | Own buses | 938.78 | 933.00 | 959.45 | 992.38 | 1,052.47 |
| | Hired buses | 201.51 | 179.05 | 169.09 | 147.32 | 134.71 |
| | Total | 1,140.29 | 1,112.05 | 1,128.54 | 1,139.70 | 1,187.18 |
| | (c) Dead Km: | | | | | |
| | Own buses | 16.39 | 15.02 | 14.26 | 15.25 | 17.06 |
| | Hired buses | NA [@] | NA | NA | NA | NA |
| | Total | 16.39 | 15.02 | 14.26 | 15.25 | 17.06 |
| 10 | Percentage of dead Km to gross Km (own buses) | 1.72 | 1.58 | 1.46 | 1.51 | 1.60 |
| 11 | Operational efficiency 9b/8 | 96.48 | 93.97 | 95.38 | 96.45 | 99.40 |
| 12 | Average effective Km covered per day per bus | 259 | 267 | 288 | 297 | 309 |
| 13 | Average operating revenue per Km (paise) | 1,303 | 1,527 | 1,572 | 1,614 | 1,782 |
| 14 | Increase in revenue per Km over previous year (per cent) | (-) 2.32 | 17.19 | 2.95 | 2.67 | 10.41 |
| 15 | Average operating expenditure (paise/Km) | 1,616 | 1,646 | 1,662 | 1,753 | 1,919 |

[@] Not Applicable

| Sl. No. | Particulars | 2001-02 | 2002-03 | 2003-04 | 2004-05 | 2005-06 (Provisional) |
|---------|---|----------|---------|---------|---------|--------------------------|
| 16 | Increase in operating expenditure per Km over previous year (<i>per cent</i>) | (-) 7.29 | 1.86 | 0.97 | 5.48 | 9.47 |
| 17 | Average variable cost (paise/Km.) | 481 | 509 | 547 | 614 | 711 |
| 18 | Profit (+)/Loss (-) per Km (paise) | (-) 313 | (-) 119 | (-) 90 | (-)139 | (-)137 |
| 19 | Number of operating depots* | 12 | 10 | 10 | 10 | 10 |
| 20 | Average number of breakdowns per lakh Km | 8.2 | 7.80 | 6.60 | 6.50 | 7.60 |
| 21 | Average number of accidents per lakh Km | 0.22 | 0.24 | 0.22 | 0.24 | 0.30 |
| 22 | Passenger Km operated (in crore) | 379.49 | 410.56 | 410.79 | 432.63 | 456.83 |
| 23 | Occupancy ratio (<i>per cent</i>) | 64 | 71 | 70 | 73 | 74 |
| 24 | Break even occupancy ratio (<i>per cent</i>) | 77.16 | 73.65 | 71.88 | 75.65 | 74.89 |
| 25 | Km obtained per litre of | | | | | |
| | (a) Diesel oil | 4.41 | 4.39 | 4.40 | 4.50 | 4.62 |
| | (b) Engine oil | 502.76 | 550.59 | 589.71 | 691.91 | Not Available |

* Includes one depot (Special Cell, Patiala), which is operating buses under Km scheme.

Annexure 12

Statement showing paragraphs/reviews for which explanatory notes were not received.

(Referred to in paragraph 4.25.1)

| Sl. No. | Name of the Department | 1997-98 | 1998-99 | 2002-03 | 2003-04 | 2004-05 | Total |
|---------|------------------------|----------|----------|----------|-----------|-----------|-----------|
| 1. | Agriculture | - | 1 | - | 4 | 4 | 9 |
| 2. | Industries | 2 | - | - | - | 2 | 4 |
| 3. | Social Welfare | - | - | 1 | 1 | - | 2 |
| 4. | Food and Supplies | - | - | - | 1 | 3 | 4 |
| 5. | Power | - | - | - | - | 7 | 7 |
| 6. | Finance [#] | - | - | 2 | 3 | 4 | 9 |
| 7. | Forest | - | - | - | 1 | - | 1 |
| | Total | 2 | 1 | 3 | 10 | 20 | 36 |

[#] These paragraphs relate to Agriculture, Animal Husbandry, Food & Supplies, Irrigation, Industries, Forest, Tourism, Home, Transport, Social Welfare, Power and Cultural Affairs, reply of which is being coordinated by the Finance Department.

ANNEXURE 13

Statement showing persistent irregularities pertaining to Government companies appeared in the Reports of CAG of India for the years 2000-01 to 2004-05 (Commercial), Government of Punjab

(Referred to in paragraph 4.25.3)

| Sl. No. | Nature of persistent irregularity | Year of Audit Report/Para No. | Money value (Rs. in crore) | Gist of audit observations | Actionable points/Action to be taken | Details of action taken |
|--|-----------------------------------|-------------------------------|----------------------------|--|--|---|
| A. Punjab Agro Industries Corporation Limited/ Punjab Agro Foodgrains Corporation Limited (Activities were transferred to this company from October 2002) | | | | | | |
| 1. | Misappropriation of paddy/ rice | 2000-01 4.A.2.1 | 4.33 | Lack of control over milling operations coupled with non-obtaining of bank guarantee or advance rice as required under milling policy resulted in misappropriation of 6,230.30 tonnes of paddy and non recovery of Rs. 4.33 crore. | The Committee on Public Undertakings (COPU) desired to know: <ul style="list-style-type: none"> • the reasons for not obtaining bank guarantee; • how the huge paddy stocks were misappropriated inspite of the fact that paddy was lying in the joint custody and were to be regularly checked by the Company's officials; • final outcome of the departmental action against the delinquent officials for the above lapses on their part; and • latest position of recovery/arbitration cases. | The Arbitration proceeding in some cases were initiated and in some cases Arbitration awards were filed in court for execution. |
| 2. | | 2001-02 4.A.2.1 (b) | 0.85 | Due to issue of excess paddy than the millers' capacity, non obtaining of bank guarantee or advance rice coupled with inadequate control over the paddy had resulted in loss of Rs. 0.85 crore. | The COPU was not satisfied with the reply furnished by the Department/Corporation and desired to know the latest position in respect of court cases. | The matter was pending in the court (April 2006). |

| | | | | | | |
|--------------|--|----------------|--------------|---|---|--|
| 3. | | 2004-05 3.3 | 23.84 | Lack of control over milling operations and non-adherence to milling policy by the Company resulted in misappropriation of 17,553.89 tonne of rice and non recovery of Rs. 23.84 crore. | The Company should have taken up the matter with the State Government for suitable amendments in terms of milling agreement to safeguard its financial interest through effective and preventive control over milling operations. | The Company stated (May 2006) that milling policies have been amended for the crop years 2003-05. However, the amendments were related to number of days provided for submission of despatch documents, interest to be charged in case of delay and time allowed for milling of paddy only. The provision of the policies/ agreements were still not strictly implemented. |
| Total | | | 29.02 | | | |

B. Punjab State Industrial Development Corporation Limited

| | | | | | | |
|--------------|--|----------------|--------------|---|---|--|
| 1. | Loss due to imprudent one time settlement policy | 2003-04 3.3 | 3.37 | One time settlement policy introduced by the State Government was deficient because financial health of a unit was not considered for covering it under the policy. As a result, allowing one time settlement to a profit-making unit resulted in loss of Rs. 3.37 crore. | The Company should have taken the action available under Financial Collaboration Agreement (FCA) to force the unit to buy back the shareholding of the Company and pursued the matter with the State Government for not covering profit-making units in the one time settlement (OTS) policy. | The Company had not taken any action under the Financial Collaboration Agreement (FCA) and also it did not pursue the matter with the State Government for not covering profit making units in the one time settlement policy. |
| 2. | Loss due to imprudent policy | 2004-05 3.1 | 26.58 | Faulty policy allowing one time settlement to profit making units resulted in loss of Rs. 26.58 crore. | The Company failed to take remedial action for about one and half year under FCAs. It should have taken up the matter with the State Government for not covering the profit making units (capable of buy back of shares) under OTS as it lacked financial prudence. | The Company had not taken any action under the Financial Collaboration Agreement (FCA) and also it did not pursue the matter with the State Government for not covering profit making units in the one time settlement policy. |
| Total | | | 29.95 | | | |

ANNEXURE 14

Statement showing persistent irregularities pertaining to Statutory corporation appeared in the Report of CAG of India for the years 2001-02 to 2004-05 (Commercial), Government of Punjab

(Referred to in paragraph 4.25.3)

| Sl. No. | Nature of persistent irregularity | Year of Audit Report/ Para No. | Money value (Rs. in crore) | Gist of audit observations | Actionable points/Action to be taken | Details of action taken |
|---------------------------------------|---|-----------------------------------|-------------------------------|--|---|--|
| Punjab State Electricity Board | | | | | | |
| 1. | Implementation of reforms programme under Memorandum of Understanding (MOU) signed between the State Government and Government of India | 2001-02 3B | 161.40 | No scheme was framed for metering of agricultural consumers and there was delay in filing of tariff petition before the State Electricity Regulatory Commission thereby resulting in delay in implementation of minimum tariff on agricultural consumers, which deprived the Board from earning additional revenue of Rs.161.40 crore. | Effective steps were required to be taken to implement the provisions of MOU. | Latest position is awaited from the Board. |
| | | 2002-03 3.1.23 to 3.1.27 | | The Board had been lagging behind in implementing the hundred <i>per cent</i> metering programme committed by the State Government in the MOU with the Central Government. The Board had also not taken any decision for metering the agricultural consumers. | | |

| | | | | | | |
|--------------|---|-----------------|---------------|---|---|---|
| | | 2003-04 1.15 | | The Board had been lagging behind in: <ul style="list-style-type: none"> • reduction of transmission and distribution losses to 18 <i>per cent</i> by March 2003. • hundred <i>per cent</i> metering by June 2002. • replacement of electromagnetic meters with electronic meters by March 2006. | | |
| | | 2004-05 1.15 | | The Board had been lagging behind in: <ul style="list-style-type: none"> • reduction of transmission and distribution losses to 18 <i>per cent</i> by March 2003. • hundred <i>per cent</i> metering by June 2002. • replacement of electromagnetic meters with electronic meters by March 2006. | | |
| 2. | Loss due to non-clubbing of connections | 2003-04 3.11 | 17.53 | Failure of the Board to implement instructions regarding clubbing of more than one connection running in the same premises resulted in loss of revenue of Rs. 17.53 crore due to non levy of surcharge. | The connections were required to be clubbed as per rules of the Board. | The para is yet to be discussed in the COPU (April 2006). |
| | | 2004-05 3.12 | 5.19 | Non clubbing of connections running in the same premises coupled with delayed action resulted in revenue loss of Rs. 5.19 crore. | The connections were required to be clubbed as per rules of the Board/ applicable instructions. | As above |
| Total | | | 184.12 | | | |

Annexure 15

Statement showing department wise break up of Inspection Reports outstanding as on 30 September 2006

(Referred to in Paragraph 4.25.4)

| Sl. No. | Name of Department | No. of PSUs | No. of IRs outstanding | No. of outstanding Paras | Years for which observations outstanding |
|----------|--------------------------|-------------|------------------------|--------------------------|--|
| A | Working PSUs | | | | |
| 1. | Agriculture | 5 | 51 | 256 | 1987-88 to 2004-05 |
| 2. | Food and Supplies | 2 | 130 | 634 | 1981-82 to 2004-05 |
| 3. | Irrigation | 1 | 8 | 25 | 1995-96 to 2004-05 |
| 4. | Industry | 11 | 78 | 427 | 1984-85 to 2004-05 |
| 5. | Forest | 1 | 6 | 16 | 1998-99 to 2004-05 |
| 6. | Tourism | 1 | 7 | 21 | 1999-2000 to 2004-05 |
| 7. | Home | 1 | 5 | 10 | 1996-97 to 2004-05 |
| 8. | Transport | 2 | 62 | 147 | 1986-87 to 2004-05 |
| 9. | Social Welfare | 1 | 7 | 19 | 1996-97 to 2004-05 |
| 10. | Power | 1 | 896 | 2,196 | 1991-92 to 2005-06 |
| | Total A | 26 | 1,250 | 3,751 | |
| B | Non working PSUs | | | | |
| 1. | Agriculture | 1 | 14 | 64 | 1991-92 to 2004-05 |
| 2. | Industry | 5 | 16 | 36 | 1987-88 to 2002-03 |
| 3. | Animal Husbandry | 1 | 8 | 14 | 1990-91 to 2004-05 |
| | Total B | 7 | 38 | 114 | |
| | Grand Total (A+B) | 33 | 1,288 | 3,865 | |

Annexure 16

Statement showing the department wise draft paragraphs/reviews, replies to which are awaited.

(Referred to in Paragraph 4.25.4)

| Sl. No. | Name of Department | No. of Draft Paras | No. of reviews | Period of issue |
|---------|--------------------|--------------------|----------------|---------------------------|
| 1. | Power | 5 | - | November 2005 -April 2006 |
| 2. | Agriculture | 3 | 1 | October 2005- April 2006 |
| 3. | Industries | 4 | - | January- April 2006 |
| 4. | Food and Supplies | 7 | - | November 2005-April 2006 |
| 5. | Transport | - | 1 | March 2006 |
| 6. | Tourism | 1 | - | January 2006 |
| 7. | Irrigation | 2 | - | January- March 2006 |
| 8. | Finance | 1 | - | May 2006 |
| | Total | 23 | 2 | |