

**ANNEXURE-1**

**Statement showing particulars of up-to-date paid-up capital, budgetary outgo, loans given out of budget and loans outstanding as on 31 March 2007 in respect of Government companies and Statutory corporations**

(Referred to in Paragraphs 1.4, 1.5, 1.6 and 1.15)

(Figures in column 3(a) to 4(f) are Rupees in lakh)

Sl. No.	Sector and Name of the company	Paid-up capital as at the end of the current year					Equity/loans received out of Budget during the year		Other loans received during the year	Loans* outstanding at the close of 2006-07			Debt equity ratio for 2006-07 (Previous years) 4(f)/3(e)
		State Government	Central Government	Holding companies	Others	Total	Equity	Loans		Government	Others	Total	
(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
A.	<b>WORKING GOVERNMENT COMPANIES</b>												
	<b>AGRICULTURE AND ALLIED</b>												
1.	Orissa Agro Industries Corporation Limited	609.28	105.27	--	0.60	715.15	--	--	--	1535.82	79.23	1615.05	2.26:1 (2.18:1)
2.	Orissa State Seeds Corporation Limited	211.00	...	--	48.11	259.11	--	--	--	--	--	--	-- (--)
3.	Orissa State Cashew Development Corporation Limited	155.04	...	--	--	155.04	--	--	--	--	--	--	-- (--)
4.	Agricultural Promotion and Investment Corporation of Orissa Limited	110.00	...	--	--	110.00	--	--	--	--	--	--	-- (--)
	<i>Sector wise total</i>	<b>1085.32</b>	<b>105.27</b>	<b>..</b>	<b>48.71</b>	<b>1239.30</b>				<b>1535.82</b>	<b>79.23</b>	<b>1615.05</b>	<b>1.30:1</b> <b>(1.26:10)</b>
	<b>ELECTRONICS</b>					...							
5	IDCOL Software Limited (Subsidiary of Sl. No.A- 19)	...	--	60.05	40.02	100.07	--	--	--	--	--	--	-- (--)
6	ELMARC Limited (Subsidiary of Sl. No.C-12)	...	--	101.57	--	101.57	--	--	--	56.92	--	56.92	0.56:1 (0.56:1)
	<i>Sector wise total</i>	<b>..</b>	<b>..</b>	<b>161.62</b>	<b>40.02</b>	<b>201.64</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>56.92</b>	<b>...</b>	<b>56.92</b>	<b>0.28:1</b> <b>(0.28:1)</b>

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1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
	<b>FOREST</b>												
7	Orissa Forest Development Corporation Limited	128.00	--	--	--	128.00	--	--	--	--	--	--	-- (-)
	<i>Sector wise total</i>	<b>128.00</b>	...	...	...	<b>128.00</b>							
	<b>MINING</b>												
8	Orissa Mining Corporation Limited	3145.48	--	--	--	3145.48	--	--			28.89	28.89	0.01:1 (0.13:1)
	<i>Sector wise total</i>	<b>3145.48</b>	...	...	...	<b>3145.48</b>	...	...	...	...	<b>28.89</b>	<b>28.89</b>	<b>0.01:1</b> <b>(0.13:1)</b>
	<b>CONSTRUCTION</b>												
9	Orissa Construction Corporation Limited	1150.00	--	--	--	1150.00	--	--	--	--	--	--	-- (--)
10	Orissa Bridge and Construction Corporation Limited	500.00	--	--	--	500.00	--	--	--	--	--	--	-- (--)
	<i>Sector wise total</i>	<b>1650.00</b>	--	--	--	<b>1650.00</b>	--	--	--	--	--	--	-- (--)
	<b>PUBLIC DISTRIBUTION</b>												
11	Orissa State Civil Supplies Corporation Limited	978.32	--	--	--	978.32	--	--	--	--	--	--	-- (--)
	<i>Sector wise total</i>	<b>978.32</b>	--	--	--	<b>978.32</b>	--	--	--	--	--	--	-- (--)
	<b>TOURISM</b>												
12	Orissa Tourism Development Corporation Limited	962.16	--	--	--	962.16	--	--	--	--	--	--	-- (--)
	<i>Sector wise total</i>	<b>962.16</b>	--	--	--	<b>962.16</b>	--	--	--	--	--	--	-- (--)
	<b>POWER</b>												
13	Orissa Power Generation Corporation Limited	25001.09	--	--	24020.65	49021.74	--	--	--	--	5134.22	5134.22	0.10:1 (0.16:1)
14	Orissa Hydro Power Corporation Limited	32080.07	--	--	--	32080.07	--	--	--	178260.40	25462.69	203723.09	6.35:1 (6.27:1)
15	Grid Corporation of Orissa Limited	43298.14	--	--	--	43298.14	--	--		136558.00	137220.00	273778.00	6.32:1 (7.13:1)
16	Orissa Power Transmission Corporation Limited	6007.00	--	--	--	6007.00	--	--	--	57583.72	89814.09	147397.81	24.54:1 (26.37:1)
	<i>Sector wise total</i>	<b>106386.30</b>			<b>24020.65</b>	<b>130406.95</b>				<b>372402.12</b>	<b>257631.00</b>	<b>630033.12</b>	<b>4.83:1</b> <b>(5.18:1)</b>

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
	<b>FINANCING</b>												
17	Industrial Promotion and Investment Corporation of Orissa Limited	8314.29	--	--	--	8314.29	--	--	--	1538.74	1290.00	2828.74	0.34:1 (0.42:1)
	<i>Sector wise total</i>	<b>8314.29</b>	--	--	--	<b>8314.29</b>	--	--	--	<b>1538.74</b>	<b>1290.00</b>	<b>2828.74</b>	<b>0.34:1 (0.42:1)</b>
	<b>MISCELLANEOUS</b>												
18	Orissa State Police Housing and Welfare Corporation Limited	563.01	--	--	--	563.01	--	--	--	--	--	--	-- (--)
19	Industrial Development Corporation of Orissa Limited	5711.79	--	--	--	5711.79	--	--	--	2109.98	12243.00	14352.98	2.51:1 (--)
20	Orissa Small Industries Corporation Limited	965.86	--	--	--	965.86	--	--	--	173.00	162.40	335.40	0.35:1 (0.38:1)
21	Orissa Film Development Corporation Limited	540.05	--	--	--	540.05	--	--	--	64.73	--	64.73	0.12:1 (--)
22	Kalinga Studios Limited (Subsidiary of Sl. No.A-21)	--	--	174.50	--	174.50	--	--	--	--	10.64	10.64	0.06:1 (0.06:1)
23	Konark Jute Limited (Subsidiary of Sl. No.A-19)	--	--	413.00	180.99	593.99	--	--	--	876.80	43.49	920.29	1.55:1 (1.55:1)
24	Orissa Lift Irrigation Corporation Limited	7473.25	--	--	--	7473.25	--	--	--	6.62	238.77	245.39	0.03:1 (0.03:1)
25	Orissa Rural Housing and Development Corporation Limited	4816.00	--	--	--	4816.00	--	12242.00	--	12242.00	32256.30	44498.30	9.24:1 (8.24:1)
26	Orissa State Beverages Corporation Limited	100.00	--	--	--	100.00	--	--	--	--	--	--	-- (1:1)
27	IDCOL Kalinga Iron Works Limited (Subsidiary of Sl. No. A-19)	--	--	4510.00	--	4510.00	--	--	--	--	--	--	-- (--)
28	IDCOL Ferro Chrome and Alloys Limited (Subsidiary of Sl. No. A-19)	--	--	1881.36	--	1881.36	--	--	--	--	--	--	-- (--)
29	Orissa Pisciculture Development Corporation Limited <sup>†</sup>	217.79	--	--	--	217.79	--	--	--	217.79	32.78	250.57	-- (0.72:1)
	<i>Sector wise total</i>	<b>20387.75</b>	--	<b>6978.86</b>	<b>180.99</b>	<b>27547.60</b>	--	<b>12242.00</b>	--	<b>15690.92</b>	<b>44987.38</b>	<b>60678.30</b>	<b>2.20:1 (1.77:1)</b>
	<b>TOTAL (A) WORKING GOVERNMENT COMPANIES</b>	<b>143037.62</b>	<b>105.27</b>	<b>7140.48</b>	<b>24290.37</b>	<b>174573.74</b>	--	<b>12242.00</b>	--	<b>391224.52</b>	<b>304016.50</b>	<b>695241.02</b>	<b>3.98:1 (4.33:1)</b>

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(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
<b>B.</b>	<b>WORKING STATUTORY CORPORATIONS</b>												
	<b>TRANSPORT</b>												
1.	Orissa State Road Transport Corporation	12055.83	1592.27	--	0.80	13648.90	--	--	--	3617.24	130.20	3747.44	0.27:1 (0.27:1)
	<i>Sector wise total</i>	<i>12055.83</i>	<i>1592.27</i>	<i>--</i>	<i>0.80</i>	<i>13648.90</i>	<i>--</i>	<i>--</i>	<i>--</i>	<i>3617.24</i>	<i>130.20</i>	<i>3747.44</i>	<i>0.27:1 (0.27:1)</i>
	<b>FINANCING</b>												
2.	Orissa State Financial Corporation	4852.50	--	--	3904.81	8757.31	--	11170.00	--	20870.15	22126.30	42996.45	4.91:1 (5.54:1)
	<i>Sector wise total</i>	<i>4852.50</i>	<i>--</i>	<i>--</i>	<i>3904.81</i>	<i>8757.31</i>	<i>--</i>	<i>11170.00</i>	<i>--</i>	<i>20870.15</i>	<i>22126.30</i>	<i>42996.45</i>	<i>4.91:1 (5.54:1)</i>
	<b>CO-OPERATION</b>												
3.	Orissa State Warehousing Corporation	180.00	--	--	180.00	360.00	--	--	--	--	542.39	542.39	1.51:1 (2.61:1)
	<i>Sector wise total</i>	<i>180.00</i>	<i>--</i>	<i>--</i>	<i>180.00</i>	<i>360.00</i>	<i>--</i>	<i>--</i>	<i>--</i>	<i>--</i>	<i>542.39</i>	<i>542.39</i>	<i>1.51:1 (2.61:1)</i>
	<b>TOTAL (B) ALL WORKING STATUTORY CORPORATIONS</b>	<b>17088.33</b>	<b>1592.27</b>	<b>--</b>	<b>4085.61</b>	<b>22766.21</b>	<b>--</b>	<b>11170.00</b>	<b>--</b>	<b>24487.39</b>	<b>22798.89</b>	<b>47286.28</b>	<b>2.08:1 (2.34:1)</b>
	<b>TOTAL (A) + (B)</b>	<b>160125.95</b>	<b>1697.54</b>	<b>7140.48</b>	<b>28375.98</b>	<b>197339.95</b>		<b>23412.00</b>		<b>415711.91</b>	<b>326815.39</b>	<b>742527.30</b>	<b>3.76:1 (3.92:1)</b>
<b>C.</b>	<b>NON WORKING GOVERNMENT COMPANIES</b>												
	<b>INDUSTRY</b>												
1.	ORICHEM Limited (Subsidiary of Sl.No.A-19) Under liquidation	--	--	229.12	47.53	276.65	--	--	--	201.20	924.50	1125.70	4.07:1 (4.07:1)
2.	Konark Detergent and Soaps Limited (Subsidiary of Sl.No.A-20)	--	--	9.32	--	9.32	--	--	--	--	--	--	-- (--)
3.	Kalinga Steels (India) Limited (Subsidiary of Sl.No.A-17)	--	--	5.08	--	5.08	--	--	--	--	--	--	-- (--)
	<i>Sector wise total</i>	<i>--</i>	<i>--</i>	<i>243.52</i>	<i>47.53</i>	<i>291.05</i>	<i>--</i>	<i>--</i>	<i>--</i>	<i>201.20</i>	<i>924.50</i>	<i>1125.70</i>	<i>3.87:1 (3.87:1)</i>

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
	<b>ENGINEERING</b>												
4.	Orissa Electrical Manufacturing Company Limited (Company closed since 1968. Under voluntary liquidation since 30 August 1976)	4.34	--	--	0.20	4.54	--	--	--	--	--	--	-- (--)
5.	Gajapati Steel Industries Limited (Company closed since 1969-70, under voluntary liquidation since 01 March 1974)	3.78	--	--	0.22	4.00	--	--	--	--	--	--	-- (--)
6.	Premier Bolts and Nuts Limited <sup>\$</sup> (Under liquidation; assets have been disposed of)	1.46	--	--	0.82	2.28	--	--	--	--	--	--	-- (--)
7.	Modern Malleable Casting Company Limited (Closed since 1968. Under voluntary liquidation since 09 March 1976)	3.70	--	--	0.50	4.20	--	--	--	--	--	--	-- (--)
8.	Orissa Instruments Company Limited	96.79	--	--	--	96.79	--	--	--	--	--	--	-- (--)
9.	Hira Steel and Alloys Limited (Subsidiary of Sl. No.A-19). (Under liquidation.)	--	--	12.28	--	12.28	--	--	--	--	--	--	-- (--)
10.	IDCOL Piping and Engineering Works Limited (Subsidiary of Sl. No.A-19)	--	--	193.16	--	193.16	--	--	--	--	2933.07	2933.07	15.18:1 (12.35:1)
11.	General Engineering and Scientific Works Limited (Subsidiary of Sl. No.A-20)	--	--	30.00 <sup>@</sup>	--	30.00	--	--	--	--	--	--	-- (--)
	<b>Sector wise total</b>	<b>110.07</b>	<b>--</b>	<b>235.44</b>	<b>1.74</b>	<b>347.25</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>2933.07</b>	<b>2933.07</b>	<b>8.45:1 (3.87:1)</b>
	<b>ELECTRONICS</b>												
12.	Orissa State Electronics Development Corporation Limited	2003.50	--	--	--	2003.50	--	--	--	--	19.69	19.69	0.01:1 (0.01:1)
13.	Manufacture Electro Limited <sup>\$</sup> (Under process of liquidation; assets are disposed of)	0.36	--	--	0.10	0.46	--	--	--	--	--	--	-- (--)

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(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
14	Modern Electronics Limited <sup>S</sup> (Under process of liquidation)	4.27	--	--	0.10	4.37	--	--	--	--	--	--	-- (--)
15	IPITRON Times Limited (Subsidiary of Sl.No.C-12 ). (Under liquidation since 1998)	--	--	80.83	--	80.83	--	--	--	168.33	--	168.33	2.08:1 (2.08:1)
16	Konark Television Limited (Defunct since 1999-2000)	606.97	--	--	--	606.97	--	--	--	200.75	--	200.75	0.33:1 (0.33:1)
17	ELCOSMOS Electronics Limited (Subsidiary of Sl. No. C-12)	--	--	158.51	--	158.51	--	--	--	200.00	--	200.00	1.26:1 (1.26:1)
18	ELCO Communication and Systems Limited (Subsidiary of Sl.No.C-12 )( Under liquidation since 1998)	--	--	63.80	--	63.80	--	--	--	72.00	--	72.00	1.13:1 (1.13:1)
	<b>Sector wise total</b>	<b>2615.10</b>	<b>--</b>	<b>303.14</b>	<b>0.20</b>	<b>2918.44</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>641.08</b>	<b>19.69</b>	<b>660.77</b>	<b>0.23:1 (0.23:1)</b>
	<b>TEXTILES</b>												
19	Mayurbhanj Textiles Limited	3.79	--	--	--	3.79	--	--	--	--	--	--	-- (--)
20	New Mayurbhanj Textiles Limited	17.22	--	--	--	17.22	--	--	--	--	--	--	-- (--)
21	Orissa Textile Mills Limited (Under liquidation since 2001)	2104.28	--	3.21	362.74	2470.23 <sup>###</sup>	--	--	--	1468.14	--	1468.14	0.59:1 (0.59:1)
22	Orissa State Textile Corporation Limited	452.92	--	--	--	452.92	--	--	--	162.00	--	162.00	0.36:1 (0.36:1)
23	ABS Spinning Orissa Limited (Subsidiary of Sl. No.A-19). (Under liquidation)	--	--	300.00	--	300.00	--	--	--	--	140.01	140.01	0.47:1 (0.47:1)
	<b>Sector wise total</b>	<b>2578.21</b>	<b>--</b>	<b>303.21</b>	<b>362.74</b>	<b>3244.16</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>1630.14</b>	<b>140.01</b>	<b>1770.15</b>	<b>0.55:1 (0.55:1)</b>
	<b>HANDLOOM</b>												
24	Orissa State Handloom Development Corporation Limited (defunct since 1997-98))	363.37	--	--	54.37	417.74	--	--	--	158.08	--	158.08	0.38:1 (0.38:1)
	<b>Sector wise total</b>	<b>363.37</b>	<b>--</b>	<b>--</b>	<b>54.37</b>	<b>417.74</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>158.08</b>	<b>--</b>	<b>158.08</b>	<b>0.38:1 (0.38:1)</b>
	<b>MISCELLANEOUS</b>												
25	Orissa State Commercial Transport Corporation Limited	234.00	--	--	376.00	610.00	--	--	--	119.63	51.21	170.84	0.28:1 (0.28:1)
26	Orissa Fisheries Development Corporation Limited	35.00	--	--	--	35.00	--	--	--	--	--	--	-- (--)
27	Eastern Aquatic Products Limited (under voluntary liquidation since 22 February 1978)	0.53	--	--	0.08	0.61	--	--	--	--	--	--	-- (--)

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
28	Orissa Boat Builders Limited <sup>\$</sup> (under liquidation)	4.72	--	--	0.51	5.23	--	--	--	--	--	--	-- (--)
29	Orissa Board Mills Limited <sup>\$</sup> (under liquidation)	3.67	--	--	0.41	4.08	--	--	--	--	--	--	-- (--)
30	Orissa State Leather Corporation Limited (closed since 18 June 1998)	396.63	--	--	28.41	425.04	--	--	--	37.00	--	37.00	0.09:1 (0.09:1)
31	Orissa Leather Industries Limited (Subsidiary of Sl.No.C-30)	--	--	64.99	0.01	65.00	--	--	--	176.96	--	176.96	2.72:1 (2.72:1)
32	Kanti Sharma Refractories Limited (Subsidiary of Sl. No.A 20). (Closed since 5 December 1998)	--	--	75.00	--	75.00	--	--	--	--	--	--	-- (--)
	<i>Sector wise total</i>	<i>674.55</i>	<i>--</i>	<i>139.99</i>	<i>405.42</i>	<i>1219.96</i>	<i>--</i>	<i>--</i>	<i>--</i>	<i>333.59</i>	<i>51.21</i>	<i>384.80</i>	<i>0.32:1 (0.32:1)</i>
	<b>TOTAL (C) NON WORKING GOVERNMENT COMPANIES</b>	<b>6371.30</b>	<b>--</b>	<b>1195.30</b>	<b>872.00</b>	<b>8438.60</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>2964.09</b>	<b>4068.48</b>	<b>7032.57</b>	<b>0.83:1 (0.66:1)</b>
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>166497.25</b>	<b>1697.54</b>	<b>8335.78</b>	<b>29247.98</b>	<b>205778.55</b>	<b>--</b>	<b>23412.00</b>	<b>--</b>	<b>418676.00</b>	<b>330883.87</b>	<b>749559.87</b>	<b>3.64:1 (1.69:1)</b>

- Note: 1. Except in respect of the companies at Sl. Nos.A-14 and C-3, which finalised the accounts for 2006-07, figures are provisional and as given by the respective companies/corporations.
2. State Government investment was Rs.5,851.73 crore (working PSUs:Rs.5,758.38 crore and non-working PSUs:Rs.93.35 crore) and other's investment was Rs.3,701.65 crore. Figure as per Finance Accounts 2006-07 was Rs.3,112.56 crore. The difference is under reconciliation.
- \* Loans outstanding at the close of 2006-07 represent long-term loans only.
- # As per Government decision, Orissa Maritime and Chilka Area Development Corporation Limited and Orissa Fish Seed Development Corporation Limited have been merged with Orissa Pisciculture Development Corporation Limited with effect from 15 October 1998 as going concern. The purchase consideration of Rs.4.36 crore for the purpose of merger was reflected in 50:50 proportion as Government's equity and loan.
- \$ In respect of Sl. Nos. C-6, 13, 14, 28 and 29 though Government has decided for liquidation, no liquidator has been appointed so far (October 2006).
- @ As per the information furnished by the company the Share Capital of Rs. 30 lakh was written off during 2006-07
- ## Includes Share application money of Rs.2,396.00 lakh.

**ANNEXURE-2**

**Summarised financial results of Government companies and Statutory corporations for the latest year for which accounts were finalised  
(Referred to in Paragraphs 1.7, 1.8, 1.13, 1.19 and 1.20)**

(Figures in columns 7 to 12 and 15 are Rupees in lakh)

Sl. No	Sector and name of the company	Name of the Department	Date of incorporation	Period of accounts	Year in which accounts finalised	Net Profit / Loss (-)	Net impact of audit comments	Paid-up capital	Accumulated Profit/ Loss (-)	Capital employed*	Total Return on capital employed**	Percentage of total return on capital employed	Arrears of accounts in terms of years	Turn over***	Man-power***
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<b>A.</b>	<b>WORKING GOVERNMENT COMPANIES</b>														
	<b>AGRICULTURE AND ALLIED</b>														
1.	Orissa Agro Industries Corporation Limited	Agriculture	20 December 1961	2002-03 <sup>@</sup>	2007-08	-240.59	--	715.15	-4604.32	-1942.43	-50.12	--	4	10655.45	527
2.	Orissa State Seeds Corporation Limited	Agriculture	24 February 1978	2002-03 2003-04	2006-07 2007-08	29.95 0.29	--	259.11 259.11	727.07 727.36	3176.22 2681.18	144.24 71.38	4.54 2.66	3	5338.52	188
3.	Orissa State Cashew Development Corporation Limited	Agriculture	06 April 1979	2005-06	2007-08	93.77	--	155.04	1120.99	1416.15	93.77	6.62	1	750.46	673
4.	Agricultural Promotion and Investment Corporation of Orissa Limited <sup>#</sup>	Agriculture	01 March 1996	2005-06	2006-07	No profit and no loss	--	110.00	--	129.70	--	--	1	--	09
	<i>Sector wise total</i>					<b>-146.53</b>		<b>1239.30</b>	<b>-2755.97</b>	<b>2284.60</b>	<b>115.03</b>	<b>5.04</b>		<b>16744.43</b>	
	<b>ELECTRONICS</b>														
5	IDCOL Software Limited (Subsidiary of Company at Sl. No. A.19)	Industries	26 November 1998	2005-06	2006-07	-15.02	--	100.07	-54.30	45.77	-15.02	--	1	NA	7
6	ELMARC Limited (Subsidiary of Sl.No.C-12)	Information and Technology	23 January 1990	2000-01	2006-07	-7.34	--	101.57	-224.82	-56.20	-7.32	--	6	--	--
	<i>Sector wise total</i>					<b>-22.36</b>		<b>201.64</b>	<b>-279.12</b>	<b>-10.43</b>	<b>-22.34</b>	<b>--</b>		<b>--</b>	<b>7</b>



(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	<b>FOREST</b>														
7	Orissa Forest Development Corporation Limited	Forest and Environment	28 September 1962	2004-05 2005-06 <sup>®</sup>	2006-07 2007-08	-2321.62 -1834.77	Increase in Loss Rs. 392.37 lakh	128.00 128.00	-12177.60 -14012.37	-8583.90 -8929.91	--2332.10 -1834.77	--	1	26345.28	3566
	<i>Sector wise total</i>					<b>-1834.77</b>		<b>128.00</b>	<b>-14012.37</b>	<b>-8929.91</b>	<b>-1834.77</b>			<b>26345.28</b>	<b>3566</b>
	<b>MINING</b>														
8	Orissa Mining Corporation Limited	Steel and Mines	16 May 1956	2005-06	2007-08	21174.16	Decrease in profit Rs. 98.78 lakh	3145.48	54754.89	56503.80	21201.91	37.52	1	108100.00	5198
	<i>Sector wise total</i>					<b>21174.16</b>		<b>3145.48</b>	<b>54754.89</b>	<b>56503.80</b>	<b>21201.91</b>	<b>37.52</b>			
	<b>CONSTRUCTION</b>														
9	Orissa Construction Corporation Limited	Water Resources	22 May 1962	2004-05	2006-07	22.77	--	1150.00	221.93	8370.46	55.68	0.67	2	10230.00	782
10	Orissa Bridge and Construction Corporation Limited <sup>#</sup>	Works	01 January 1983	2004-05	2007-08	-74.26	Decrease in Profit Rs.58.46 lakh	500.00	-1226.40	-241.75	-77.41	--	2	1323.62	484
	<i>Sector wise total</i>					<b>-51.49</b>		<b>1650.00</b>	<b>-1004.47</b>	<b>8128.71</b>	<b>-21.73</b>	<b>--</b>		<b>11553.62</b>	<b>1266</b>
	<b>PUBLIC DISTRIBUTION</b>														
11	Orissa State Civil Supplies Corporation Limited <sup>#</sup>	Food Supplies and Consumer Welfare	03 September 1980	2002-03 2003-04 <sup>®</sup>	2007-08 2007-08	No profit and no loss	--	978.32 978.32	--	2680.11 2484.44	--	--	3	NA	821
	<i>Sector wise total</i>					--	--	<b>978.32</b>	<b>--</b>	<b>2484.44</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>821</b>
	<b>TOURISM</b>														
12	Orissa Tourism Development Corporation Limited	Tourism and Culture	03 September 1979	2004-05 2005-06	2006-07 2007-08	40.35 52.45	--	962.16 962.16	-659.67 -607.22	291.66 344.04	40.35 52.92	13.83 15.38	1	1122.06	563
	<i>Sector wise total</i>					<b>52.45</b>		<b>962.16</b>	<b>-607.22</b>	<b>344.04</b>	<b>52.92</b>	<b>15.38</b>		<b>1122.06</b>	<b>563</b>
	<b>POWER</b>														
13	Orissa Power Generation Corporation Limited	Energy	14 November 1984	2005-06	2006-07	14784.81	--	49021.74	269.11	110804.75	15792.27	14.25	1	47609.00	600
14	Orissa Hydro Power Corporation Limited	Energy	21 April 1995	2006-07 <sup>®</sup>	2007-08	5392.75	--	32080.07	27448.84	263523.78	7303.15	2.77	--	30365.19	3363
15	Grid Corporation of Orissa Limited	Energy	20 November 1995	2005-06	2006-07	2582.15	Decrease in Profit Rs.908.00 lakh	43298.14	-100232.29	131755.82	36973.59	28.06	1	289757.00	67

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
16	Orissa Power Transmission Corporation Limited	Energy	29 March 2004	2005-06	2006-07	-2494.97	--	7.00	-2494.97	186275.94	7757.53	4.16	1	NA	4345
	<b>Sector wise total</b>					<b>20264.74</b>		<b>124406.95</b>	<b>-75009.31</b>	<b>692360.29</b>	<b>67826.54</b>	<b>9.80</b>			
	<b>FINANCING</b>														
17	Industrial Promotion and Investment Corporation of Orissa Limited	Industries	12 April 1973	2005-06	2006-07	1007.38	--	8314.29	-4939.80	6408.44	1325.89	20.69	1	1513.76	133
	<b>Sector wise total</b>					<b>1007.38</b>		<b>8314.29</b>	<b>-4939.80</b>	<b>6408.44</b>	<b>1325.89</b>	<b>20.69</b>			
	<b>MISCELLANEOUS</b>														
18	Orissa State Police Housing and Welfare Corporation Limited	Home	24 May 1980	2002-03 2003-04 <sup>@</sup>	2006-07 2007-08	31.55 229.69	--	563.01 563.01	-30.07 199.62	532.94 762.63	31.55 229.69	5.92 30.12	3	6962.95	258
19	Industrial Development Corporation of Orissa Limited	Industries	29 March 1962	2005-06	2006-07	72.41	Decrease in profit Rs.263.88 lakh	5711.79	-5147.23	11594.96	1590.98	13.72	1	8626.00	NA
20	Orissa Small Industries Corporation Limited	Industries	03 April 1972	2004-05	2006-07	-283.65	--	965.86	-1462.34	3434.26	223.53	6.51	2	15685.40	239
21	Orissa Film Development Corporation Limited	Industries	22 April 1976	2003-04 2004-05 2005-06 <sup>@</sup>	2006-07 2006-07 2007-08	3.43 8.43 3.00	--	540.05 540.05 540.05	46.25 54.68 57.68	608.70 617.62 625.62	10.57 10.96 5.20	1.74 1.77 0.83	1	5.15	25
22	Kalinga Studios Limited (subsidiary of company at Sl. No. A-21)	Industries	20 July 1980	2003-04 2004-05	2006-07 2007-08	-9.39 -15.78	Increase in loss by Rs.7.32 lakh	174.50 174.50	-254.06 -269.84	40.93 30.95	-7.16 -13.32	--	2	719.90	1998
23	Konark Jute Limited (subsidiary of Company at Sl. No A-19)	Industries	27 January 1975	2003-04	2007-08	-19.83	--	593.99	-1774.41	-45.23	2.81	--	3	719.90	1998
24	Orissa Lift Irrigation Corporation Limited	Water Resources	1 October 1973	2003-04 2004-05	2006-07 2007-08	37.76 20.72	Decrease in profit by Rs.21.72 lakhs	7473.25 7473.25	-502.78 -482.06	27460.01 28572.51	80.69 54.65	0.29 0.19	2	N.A	1885
25	Orissa Rural Housing and Development Corporation Limited	Housing and Urban Development	19 August 1994	2002-03	2006-07	-90.45	Increase in Loss Rs.915.30 lakh	3340.00	154.25	1323.65	5517.91	416.87	4	N.A	108
26	Orissa State Beverages Corporation Limited	Excise	16 November 2000	2003-04	2006-07	63.32	--	100.00	242.48	441.75	63.32	14.33	3	3140.22	-
27	IDCOL Kalinga Iron Works Limited (Subsidiary of Sl. No. A-19)	Industries	26 March 1999	2005-06	2006-07	-675.55	Increase in loss Rs.81.02 lakh	4510.00	-3607.98	9774.85	-411.24	--	1	24135.71	1117

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
28	IDCOL Ferro Chrome and Alloys Limited (Subsidiary of Sl. No. A-20)	Industries	26 March 1999	2005-06	2006-07	-712.54	--	1881.36	-1529.70	3060.92	-624.70	--	1	6020.60	419	
29	Orissa Pisciculture Development Corporation Limited	Fisheries and Animal Resources Development	5 May 1998	1999-00	2007-08	-46.89	Increase in loss Rs.89.11 lakh	217.79	-121.40	760.82	-46.76	--	7	3132.00	271	
	<i>Sector wise total</i>					<i>-1455.55</i>		<i>26071.60</i>	<i>-13740.93</i>	<i>60337.69</i>	<i>6592.07</i>	<i>10.93</i>		<i>4054.55</i>		
	<b>TOTAL (A) WORKING GOVERNMENT COMPANIES</b>							<b>38988.03</b>	<b>167097.74</b>	<b>-57594.30</b>	<b>819911.67</b>	<b>95235.52</b>	<b>11.62</b>			
<b>B.</b>	<b>WORKING STATUTORY CORPORATIONS</b>															
	<b>TRANSPORT</b>															
1.	Orissa State Road Transport Corporation	Commerce and Transport	15 May 1974	2004-05	2006-07	33.70	Decrease in profit Rs.20.14 lakh	13648.90	-23473.92	-6158.57	168.52	--	2	4054.55	1192	
	<i>Sector wise total</i>					<i>33.70</i>		<i>13648.90</i>	<i>-23473.92</i>	<i>-6158.57</i>	<i>168.52</i>	<i>--</i>				
	<b>FINANCING</b>															
2.	Orissa State Financial Corporation	Industries	20 March 1956	2005-06	2006-07	221.88	--	8757.31	-38158.33	51045.49	1145.92	2.24	1	N.A	331	
	<i>Sector wise total</i>					<i>221.88</i>		<i>8757.31</i>	<i>-38158.33</i>	<i>51045.49</i>	<i>1145.92</i>	<i>2.24</i>				
	<b>CO-OPERATION</b>															
3.	Orissa State Warehousing Corporation.	Co-operation	21 March 1958	2004-05	2006-07	535.57	--	360.00	0.23	3756.77	681.63	17.30	2	2368.73	419	
	<i>Sector wise total</i>					<i>535.57</i>		<i>360.00</i>	<i>0.23</i>	<i>3756.77</i>	<i>681.63</i>	<i>17.30</i>				
	<b>TOTAL (B) STATUTORY CORPORATIONS</b>							<b>791.15</b>	<b>22766.21</b>	<b>-61632.02</b>	<b>48643.69</b>	<b>1996.07</b>	<b>4.10</b>			
	<b>TOTAL OF (A) + (B)</b>							<b>39779.18</b>	<b>189863.95</b>	<b>-119226.32</b>	<b>868555.36</b>	<b>97231.59</b>	<b>11.19</b>			
<b>C.</b>	<b>NON WORKING GOVERNMENT COMPANIES</b>															
	<b>INDUSTRY</b>															
1.	ORICHEM Limited (Subsidiary of Sl.No.A-19)	Industries	29 July 1974	2005-06	2006-07	-35.73	--	276.65	-1544.17	176.90	-35.73	--	Under liquidation			
2.	Konark Detergent and Soaps Limited (Subsidiary of Sl.No.A-20)	Industries	29 August 1978	1981-82	1996-97	-0.60	--	5.79	-0.96	5.09	-0.60	--	25			
3.	Kalinga Steel (India) Limited (Subsidiary of Sl.No.A-17)	Industries	09 January 1991	2006-07	2007-08	--	--	5.08	-	--	--	--	--	--	--	
	<i>Sector wise total</i>					<i>-36.33</i>		<i>287.52</i>	<i>-1545.13</i>	<i>181.99</i>	<i>-36.33</i>	<i>--</i>				

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	<b>ENGINEERING</b>														
4.	Orissa Electrical Manufacturing Company Limited	Industries	31 March 1958	1966-67	1973-74	-0.46	--	4.54	--	4.72	-0.34	--	Under voluntary liquidation since 30 August 1976	--	--
5.	Gajapati Steel Industries Limited	Industries	15 February 1959	1968-69	1974-75	-0.44	--	4.00	--	2.25	-0.42	--	Under voluntary liquidation since 1974	--	--
6.	Premiere Bolts and Nuts Limited\$	Industries	4 August 1959	1966	1973-74	-0.27	--	2.28	--	0.44	-0.27	--	In the process of liquidation	--	--
7.	Modern Malleable Casting Company Limited	Industries	22 September 1960	1972-73	1975-76	-0.36	--	4.20	--	3.08	-0.07	--	Under voluntary liquidation since 9 March 1976	--	--
8.	Orissa Instruments Company Limited	Industries	14 March 1961	1987-88	2000-01	-6.22	--	8.79	-0.79	35.80	-3.74	--	19	--	--
9.	Hira Steel and Alloys Limited (Subsidiary of Sl.No.A-19)	Industries	23 August 1974	1975-76	1976-77	--	--	12.28	--	27.39	--	5.73	Under liquidation	--	--
10.	IDCOL Piping and Engineering Works Limited (Subsidiary of Sl.No.A-19)	Industries	26 March 1993	2005-06	2007-08	-677.71	Increase in loss by Rs. 389.22 lakh	193.16	-2413.59	712.63	-677.71	--	Under liquidation	--	30
11.	General Engineering and Scientific Works Limited (Subsidiary of Sl.No.A-20)	Industries	11 January 1994	1997-98	2005-06	-3.08	--	30.00	-3.14	32.13	-3.08	--	9	--	--
	<b>Sector wise total</b>					<b>-688.54</b>		<b>259.25</b>	<b>-2417.52</b>	<b>818.44</b>	<b>-685.63</b>	<b>--</b>			
	<b>ELECTRONICS</b>														
12.	Orissa State Electronics Development Corporation Limited	Information and Technology	30 September 1981	2002-03 2003-04	2006-07 2007-08	13.59 -63.50	Increase in loss by Rs.70.02 lakhs	2003.50 2003.50	-241.81 -305.31	844.02 738.67	13.59 -63.50	--	3		
13.	Manufacture Electro Limited\$	Industries	24 September 1959	1965-66	1982-83	-0.08	-	0.46	-	-	-0.08	--	In the process of liquidation	--	--
14.	Modern Electronics Limited\$	Industries	22 March 1960	1965-66	1982-83	0.23	--	4.37	--	2.77	0.26	9.39	In the process of liquidation	--	--

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
15.	IPITRON Times Limited (Subsidiary of Sl.No.C-12)	Information and Technology	11 December 1981	1997-98	2005-06	-92.12	--	80.83	-947.38	-206.69	-92.12	--	Under liquidation since 1998	--	--
16.	Konark Television Limited (Defunct since 1999-2000)	Information and Technology	26 June 1982	1991-92	1998-99	-94.96	--	120.00	-603.52	600.04	46.15	7.69	15	---	--
17.	ELCOSMOS Electronics Limited (Subsidiary of Sl.No. C-12)	Information and Technology	12 January 1987	1997-98	2005-06	-50.08	--	158.51	-686.81	175.71	-50.08	--	Under liquidation since 1998	--	--
18.	ELCO Communication and Systems Limited (Subsidiary of Sl.No. C-12)	Information and Technology	8 March 1989	1997-98	2005-06	--	--	0.01	--	-145.55	--	--	Under liquidation since 1998	--	--
	<b>Sector wise total</b>					<b>-300.51</b>		<b>2367.68</b>	<b>-2543.02</b>	<b>1164.95</b>	<b>-159.37</b>	<b>--</b>			
	<b>TEXTILE</b>														
19.	Mayurbhanj Textiles Limited	Industries	1943	1970-71	1976-77	-0.82	--	3.79	--	-0.62	-0.71	--	36	--	--
20.	New Mayurbhanj Textiles Limited	Industries	1988	1981-82	2003-04	2.51	--	1.50	3.17	4.65	2.51	53.98	25	--	--
21.	Orissa Textile Mills Limited (Defunct since 2000-01)	Textile and Handlooms	25 January 1946	1997-98	1998-99	-1023.74	--	2470.23	-5340.61	516.81	-766.10	--	Under liquidation since 2001	---	--
22.	Orissa State Textile Corporation Limited	Textile and Handlooms	10 September 1981	1993-94	2003-04	-309.69	--	262.00	-1595.30	-545.14	-180.26	--	13	--	--
23.	ABS Spinning Orissa Limited (Subsidiary of Sl.No.A-20)	Industries	1 April 1990	2000-01 2001-02	2007-08 2007-08	-466.14 -106.70	Increase in loss Rs.256.00 lakh	300.00 300.00	-7811.92 -7918.61	-4114.59 -4203.37	-466.14 -106.70	--	Under liquidation	--	--
	<b>Sector wise total</b>					<b>-1438.44</b>		<b>3037.52</b>	<b>-14851.35</b>	<b>-4227.67</b>	<b>-1051.26</b>	<b>--</b>			<b>--</b>
	<b>HANDLOOM</b>														
24.	Orissa State Handloom Development Corporation Limited (Defunct since 1997-98)	Industries	01 February 1977	2000-01	2006-07	-322.12	Increase in loss Rs.109.40 lakh	353.37	-1914.48	393.96	-324.86	--	6	--	7
	<b>Sector wise total</b>					<b>-322.12</b>		<b>353.37</b>	<b>-1914.48</b>	<b>393.96</b>	<b>-324.86</b>	<b>--</b>			
	<b>MISCELLANEOUS</b>														
25.	Orissa State Commercial Transport Corporation Limited	Commerce and Transport	7 January 1964	1996-97	2006-07	-97.16	--	234.00	-1313.39	-348.64	-55.81	--	10	--	5

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
26	Orissa Fisheries Development Corporation Limited	Fisheries and Animal Resources Development	8 August 1962	1982-83	1983-84	-3.75	--	35.00	--	19.78	-2.53	--	24	--	--
27.	Eastern Aquatic Products Limited	Industries	06 May 1959	1972-73	1975-76	--	--	0.61	--	0.31	--	--	Under voluntary liquidation since 22 February 1978	--	--
28	Orissa Boat Builders Limited <sup>\$</sup> (Company closed since 1987)	Industries	18 March 1958	1970-71	1977-78	-0.32	--	5.23	--	1.30	0.32	24.62	In the process of liquidation	--	--
29.	Orissa Board Mills Limited <sup>\$</sup>	Industries	04 April 1960	1967-68	1976-77	-1.04	--	4.08	--	4.69	-0.53	--	In the process of liquidation	--	--
30	Orissa State Leather Corporation Limited (Closed under ID Act w.e.f 18 June 1998)	Industries	19 April 1976	1988-89	2004-05	-23.06	--	184.91	-246.42	171.18	-16.73	--	18	--	--
31.	Orissa Leather Industries Limited (subsidiary of Company at Sl.No.C-30)	Industries	26 July 1986	1991-92	1995-96	--	--	65.00	--	192.02	--	--	15	--	--
32.	Kanti Sharma Refractories Limited (subsidiary of company at Sl.No.A-21) (Closed under ID Act w.e.f 5 December 1998)	Industries	11 January 1994	1995-96	2005-06	-40.04	--	75.00	-45.18	262.11	-24.59	--	11	--	--
<b>Sector wise total</b>															
								<b>-165.37</b>		<b>603.83</b>	<b>-1604.99</b>	<b>302.75</b>	<b>-99.87</b>	<b>--</b>	
<b>TOTAL (C) NON WORKING GOVERNMENT COMPANIES</b>								<b>-2951.31</b>		<b>6909.17</b>	<b>-24876.49</b>	<b>-1365.58</b>	<b>-2357.32</b>	<b>--</b>	
<b>TOTAL OF (A) + (B) + (C)</b>								<b>36827.87</b>		<b>196773.12</b>	<b>-144102.81</b>	<b>867189.78</b>	<b>94874.27</b>	<b>10.94</b>	

\* Capital employed represents net fixed assets (including capital work-in progress) plus working capital and in case of finance companies/corporation where the capital employed is worked out as a mean of aggregate of the opening and closing balance of paid up capital, free reserves, bonds, deposits and borrowing (including refinance).

\*\* Return on capital employed represents interest on borrowed fund plus net profit/ loss.

\*\*\* Figures in Col.15 and 16 relates to the year 2006-07.

@ Supplementary audit is in progress

# Companies at Sl.Nos.A-4 and A-11 functioning on 'No profit and no loss' basis.

\$ In respect of Sl. Nos. C-6, 13, 14, 28 and 29, Government has decided for liquidation.

**ANNEXURE-3**

**Statement showing grants/subsidy received, guarantees received, waiver of dues, loans on which moratorium allowed and loans converted into equity during the year and subsidy receivable and guarantees outstanding at the end of March 2007  
(Referred to in Paragraphs 1.6)**

**(Figures in Columns 3(a) to 7 are Rupees in lakh)**

Sl. No.	Name of the Public Sector Undertaking	Grants/Subsidy received during the year				Guarantees received during the year and outstanding at the end of the year <sup>®</sup>					Waiver of dues during the year				Loans on which moratorium allowed	Loans converted into equity during the year
		Central Government	State Government	Others	Total	Cash credit from banks	Loans from other sources	Letters of credit opened by bank in respect of imports	Payment of obligation under agreements with foreign consultants or contracts	Total	Loans repayment written off	Interest waived	Penal interest waived	Total		
(1)	(2)	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	(6)	(7)
<b>A.</b>	<b>WORKING GOVERNMENT COMPANIES</b>															
1.	Orissa Agro Industries Corporation Limited	--	--	--	--	(150.00)	--	--	--	(150.00)	--	--	--	--	--	--
2.	Orissa State Seeds Corporation Limited	11.54	42.21	--	53.75	--	--	--	--	--	--	--	--	--	--	--
3.	Agricultural Promotion and Investment Corporation of Orissa	--	20.00 <sup>#</sup>	--	20.00 <sup>#</sup>	--	--	--	--	--	--	--	--	--	--	--
4.	Orissa Forest Development Corporation Limited	--	--	--	--	--	2000.00 (2000.00)	--	--	2000.00 (2000.00)	--	--	--	--	--	--
5.	Orissa Lift Irrigation Corporation Limited	1000.00	1059.00	--	2059.00	--	--	--	--	--	--	--	--	--	--	--
6.	Orissa Rural Housing and Development Corporation Limited	--	--	--	--	--	(32256.30)	--	--	(32256.30)	--	--	--	--	--	--
7.	Orissa Film Development Corporation Limited	--	4.80 64.00 <sup>#</sup>	--	4.80 64.00 <sup>#</sup>	--	--	--	--	--	--	--	--	--	--	--
8.	Orissa State Civil Supplies Corporation Limited	10400.00	3500.00	--	13900.00	--	--	--	--	--	--	--	--	--	--	--
9.	Orissa Small Industries Corporation Limited	--	--	--	--	--	(3050.00)	--	--	(3050.00)	--	--	--	--	--	--

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(1)	(2)	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	(6)	(7)
10.	Grid Corporation of Orissa Limited	--	--	--	--	--	(67444.97)	--	--	(67444.97)	--	--	--	--	--	--
11.	Orissa Construction Corporation Limited	--	--	207.03	207.03	(200.00)	--	--	--	(200.00)	--	--	--	--	--	--
12.	Orissa Power Generation Corporation Limited	--	--	--	--	--	(5134.22)	--	--	(5134.22)	--	--	--	--	--	--
13.	Orissa Hydro Power Corporation Limited	--	--	--	--	--	2601.07 (25462.69)	--	--	2601.07 (25462.69)	--	--	--	--	--	--
14.	Orissa Power Transmission Corporation Limited	--	--	--	--	--	(67668.54)	--	--	(67668.54)	--	--	--	--	--	--
15.	Industrial Development Corporation of Orissa Limited	--	--	--	--	--	(10500.00)	--	--	(10500.00)	--	--	--	--	--	--
16.	Orissa Pisciculture Development Corporation Limited	200.00 100.00 <sup>#</sup>	--	--	200.00 100.00 <sup>#</sup>	--	--	--	--	--	--	--	--	--	--	--
	<b>Total (A) Working Government companies</b>	<b>11611.54 100.00<sup>#</sup></b>	<b>4606.01 84.00<sup>#</sup></b>	<b>207.03</b>	<b>16424.58 184.00<sup>#</sup></b>	<b>(350.00)</b>	<b>4601.07 (213516.72)</b>	--	--	<b>4601.07 (213866.72)</b>	--	--	--	--	--	--
<b>B.</b>	<b>WORKING STATUTORY CORPORATIONS</b>															
1.	Orissa State Road Transport Corporation	--	160.00	--	160.00	(2.12)	--	--	--	(2.12)	--	--	--	--	--	--
2.	Orissa State Financial Corporation	--	75.59	--	75.59	--	(4661.25)	--	--	(4661.25)	--	--	--	--	--	--
	<b>Total (B) Working Statutory corporations</b>	--	<b>235.59</b>	--	<b>235.59</b>	<b>(2.12)</b>	<b>(4661.25)</b>	--	--	<b>(4663.37)</b>	--	--	--	--	--	--
	<b>TOTAL (A) + (B)</b>	<b>11611.54 100.00<sup>#</sup></b>	<b>4841.60 84.00<sup>#</sup></b>	<b>207.03</b>	<b>16660.17 184.00<sup>#</sup></b>	<b>(352.12)</b>	<b>4601.07 (218177.97)</b>	--	--	<b>4601.07 (218530.09)</b>	--	--	--	--	--	--
<b>C.</b>	<b>NON-WORKING GOVERNMENT COMPANIES</b>					<b>Nil</b>	--	--	--	--	--	--	--	--	--	--

Note: Except in respect of Sl. No.A-13, which finalised the accounts for 2006-07, figures are provisional and as given by the companies/corporations

⊗ Figures in brackets indicate guarantee outstanding at the end of the year.

# Grants received during the year.



**ANNEXURE-4****Statement showing financial position of Statutory corporations  
(Referred to in Paragraph 1.8)****(Rupees in crore)**

<b>1. ORISSA STATE ROAD TRANSPORT CORPORATION</b>			
<b>Particulars</b>	<b>2004-05</b>	<b>2005-06</b>	<b>2006-07</b>
<b>A. LIABILITIES</b>		<b>(PROVISIONAL)</b>	
Capital (including loan capital and equity capital)	136.49	136.49	136.49
Borrowings (Government)	36.21	36.17	36.17
(Others)	1.38	1.30	1.30
Funds*	3.10	1.33	3.03
Trade dues and other current liabilities (including provisions)	93.17	93.54	93.66
<b>Total (A)</b>	<b>270.35</b>	<b>268.83</b>	<b>270.65</b>
<b>B. ASSETS</b>			
Gross Block	37.59	40.83	44.47
Less : Depreciation	17.65	20.62	23.45
Net fixed assets	19.94	20.21	21.02
Investment	4.03	3.75	1.92
Current assets, loans and advances	11.64	12.44	14.77
Accumulated losses	234.74	232.43	232.94
<b>Total (B)</b>	<b>270.35</b>	<b>268.83</b>	<b>270.65</b>
<b>C. CAPITAL EMPLOYED**</b>	<b>(-)61.59</b>	<b>(-)60.89</b>	<b>(-)57.87</b>

<b>2. ORISSA STATE FINANCIAL CORPORATION</b>			
<b>Particulars</b>	<b>2004-05</b>	<b>2005-06</b>	<b>2006-07</b>
<b>A. LIABILITIES</b>			<b>Provisional</b>
Paid-up capital	87.57	87.57	87.57
Reserve fund and other reserves and surplus	1.37	1.37	1.37
Borrowings:			
(i) Bonds and debentures	213.60	178.21	46.61
(ii) Fixed Deposits	5.35	3.48	0.30
(iii) Industrial Development Bank of India and Small Industries Development Bank of India	225.46	200.85	174.65
(iv) Reserve Bank of India	--	---	
(v) State Government	114.10	102.94	208.70
(vi) Loans in lieu of share capital:			
(a) State Government	6.23	6.23	10.27
(b) Industrial Development Bank of India	6.22	6.22	8.12
(vii) Others (subvention from State Government)	14.22	14.22	14.22
Other liabilities and provisions	341.00	367.54	368.72
<b>Total (A)</b>	<b>1015.12</b>	<b>968.63</b>	<b>920.53</b>
<b>B. ASSETS</b>			
Cash and Bank balance	22.30	20.27	13.67

\* Excluding depreciation funds

\*\* Capital employed represents net fixed assets (including capital work-in-progress) plus working capital

Particulars	2004-05	2005-06	2006-07
Investments	--	--	--
Loans and Advances	553.92	511.53	472.00
Net fixed assets	3.69	3.42	3.14
Other assets	51.41	51.83	51.31
Miscellaneous expenditure (Loss)	383.80	381.58	380.41
<b>Total (B)</b>	<b>1015.12</b>	<b>968.63</b>	<b>920.53</b>
<b>C. CAPITAL EMPLOYED*</b>	<b>598.87</b>	<b>510.45</b>	<b>562.24</b>

<b>3. ORISSA STATE WAREHOUSING CORPORATION</b>			
Particulars	2004-05	2005-06	2006-07
<b>A. LIABILITIES</b>		<b>(Provisional)</b>	
Paid-up capital	3.60	3.60	3.60
Reserves and surplus	17.57	21.58	28.28
Borrowings	16.39	9.41	5.42
Trade dues and other current liabilities (including provisions)	14.85	16.00	15.25
<b>Total (A)</b>	<b>52.41</b>	<b>50.59</b>	<b>52.55</b>
<b>B. ASSETS</b>			
Gross Block	36.60	36.63	38.13
Less : Depreciation	4.56	5.31	6.50
Net fixed assets	32.04	31.32	31.63
Capital works-in-progress	0.02	0.02	0.02
Current assets, loans and advances	20.35	19.25	20.90
<b>Total (B)</b>	<b>52.41</b>	<b>50.59</b>	<b>52.55</b>
<b>C. CAPITAL EMPLOYED**</b>	<b>37.56</b>	<b>34.59</b>	<b>37.30</b>

\* Capital employed represents the mean of the aggregate of opening and closing balances of paid-up capital, free reserves, loans in lieu of capital, seed money, debentures (other than those which have been funded specially and backed by investment outside), bonds, deposits and borrowings (including refinance).

\*\* Capital employed represents net fixed assets (including capital work-in-progress) plus working capital

**ANNEXURE-5****Statement showing working results of Statutory corporations  
(Referred to in Paragraph 1.8)**

<b>1. ORISSA STATE ROAD TRANSPORT CORPORATION (Rupees in crore)</b>			
<b>Particulars</b>	<b>2004-05</b>	<b>2005-06</b>	<b>2006-07</b>
<b>OPERATING</b>		<b>Provisional</b>	
a) Revenue	30.70	34.13	36.86
b) Expenditure	31.96	35.59	38.39
c) Surplus / Deficit (-)	(-)1.26	(-)1.46	(-)1.53
<b>NON-OPERATING</b>			
a) Revenue	3.43	3.68	3.69
b) Expenditure	1.83	1.29	1.29
c) Surplus / Deficit (-)	1.60	2.39	2.40
<b>TOTAL</b>			
a) Revenue	34.13	37.81	40.55
b) Expenditure	33.79	36.88	39.68
c) Surplus / Deficit (-)	0.34	0.93	0.87
Interest on capital and loans	1.35	1.29	1.29
<b>Total return on Capital employed*</b>	<b>1.69</b>	<b>2.22</b>	<b>2.16</b>
Percentage of return on Capital employed	--	--	--

<b>2. ORISSA STATE FINANCIAL CORPORATION (Rupees in crore)</b>			
<b>Particulars</b>	<b>2004-05</b>	<b>2005-06</b>	<b>2006-07</b>
<b>1. INCOME</b>			<b>Provisional</b>
(a) Interest on Loans	26.81	22.33	25.32
(b) Other Income	2.72	3.90	1.94
<b>TOTAL - 1</b>	<b>29.53</b>	<b>26.23</b>	<b>27.26</b>
<b>2. EXPENSES</b>			
(a) Interest on long-term and short-term loans	3.35	9.24	25.85
(b) Provision for non-performing assets	14.43	--	(-)7.08
(c) Other expenses	19.79	14.77	7.32
<b>TOTAL - 2</b>	<b>37.57</b>	<b>24.01</b>	<b>26.09</b>
3. Profit/Loss (-) before tax (1-2)	(-)8.04	2.22	1.17
4. Provision for tax	--	--	--
5. Profit (+) / Loss (-) after tax	(-)8.04	2.22	1.17
6. Other appropriations	--	--	--
7. Amount available for dividend	--	--	--
8. Dividend	--	--	--
<b>9. Total return on Capital employed*</b>	<b>(-)4.69</b>	<b>11.46</b>	<b>27.02</b>

\* Total return on capital employed represents net surplus/deficit plus total interest charged to profit and loss account (less interest capitalised)

<b>3. ORISSA STATE WAREHOUSING CORPORATION</b>			
<b>(Rupees in crores)</b>			
<b>Particulars</b>	<b>2004-05</b>	<b>2005-06</b>	<b>2006-07</b>
<b>1. INCOME</b>		<b>(Provisional)</b>	<b>(Provisional)</b>
Warehousing Charges	24.87	24.63	23.54
Other income	0.20	0.10	0.15
<b>TOTAL – 1</b>	<b>25.07</b>	<b>24.73</b>	<b>23.69</b>
<b>2. EXPENSES</b>			
(a) Establishment charges	4.61	4.97	4.94
(b) Other expenses	11.92	13.54	10.44
<b>TOTAL - 2</b>	<b>16.53</b>	<b>18.51</b>	<b>15.38</b>
3. Profit / Loss (-) before tax	8.54	6.22	8.31
4. Provision for tax	0.97	1.00	1.05
5. Prior period adjustment	2.21	--	--
6. Profit / Loss (-) after tax	5.36	5.22	7.26
7. Other appropriations	4.54	4.00	5.00
8. Amount available for dividend	0.82	1.22	2.26
9. Dividend for the year	0.81	0.22	0.22
<b>10. Total return on Capital employed*</b>	<b>6.82</b>	<b>5.22</b>	<b>7.26</b>
11. Percentage of return on Capital employed	18.16	15.09	19.46

\* Total return on capital employed represents net surplus/deficit plus total interest charged to profit and loss account (less interest capitalised)

**ANNEXURE-6****Statement showing operational performance of Statutory corporations  
(Referred to in Paragraph 1.12)****1. ORISSA STATE ROAD TRANSPORT CORPORATION**

Particulars	2004-05	2005-06	2006-07
		(Provisional)	
Average number of vehicles held	258	259	269
Average number of vehicles on road	230	230	226
Percentage of utilisation of vehicles	89	89	84
Number of employees	1336	1243	1192
Employee-vehicle ratio	5.8:1	5.40:1	5.27:1
Number of routes operated at the end of the year	109	109	101
Route Kilometres	38572	40184	35187
Kilometres operated (in lakh)			
(a) Gross	258.71	265.90	258.16
(b) Effective	255.82	263.50	256.06
(c) Dead	2.89	2.40	2.10
Percentage of dead kilometres to gross kilometres	1.12	0.90	0.81
Average kilometres covered per bus per day	305	314	310
Average operating revenue per kilometre (Paise)	1197	1295	1439
Percentage of increase in operating revenue per kilometre over previous year's income	9.02	8.19	11.12
Average operating expenditure per kilometre (Paise)	1257	1350	1499
Increase /(-) Decrease in operating expenditure per kilometre (Paise) over previous year's expenditure (per cent)	7.80	7.40	11.03
Loss per kilometre (Paise)	60	55	60
Number of operating depots	14	14	14
Average number of break downs per lakh kilometre	3.4	2.8	2.61
Average number of accidents per lakh kilometre	0.11	0.14	0.20
Passenger kilometres operated (in crore)	82.96	84.21	81.84
Occupancy ratio (percentage)	69	68	68
Kilometres obtained per litre of :			
(a) Diesel	4.38	4.40	4.41
(b) Engine Oil	771	801	833

**2. ORISSA STATE FINANCIAL CORPORATION**

(Rupees in crore)

Particulars	2004-05		2005-06		2006-07 (Provisional)	
	Number	Amount	Number	Amount	Number	Amount
Application pending at the beginning of the year	23	7.68	4	1.91	--	--
Application received	47	3.58	--	--	--	--
<b>Total</b>	<b>70</b>	<b>11.26</b>	<b>4</b>	<b>1.91</b>	<b>--</b>	<b>--</b>
Application sanctioned	44	2.85	--	--		
Application cancelled/withdrawn/ rejected/reduced	22	6.50	4	1.91	--	--
Application pending at the close of the year	4	1.91	--	--	--	--
Loans disbursed	--	2.09	--	0.12		
Loan outstanding at the close of the year	NA	553.92	--	511.53		472.00
Amount overdue for recovery at the close of the year						
(a) Principal	15040	443.38	13264	425.67	12595	399.64
(b) Interest	--	1202.02	--	1050.36	--	1261.98
<b>Total</b>		<b>1645.40</b>	<b>--</b>	<b>1476.03</b>	<b>--</b>	<b>1661.62</b>
Amount involved in recovery certificate cases	--	--	--	--	--	--
<b>Total</b>			<b>13264</b>	<b>1476.03</b>	<b>12595</b>	<b>1661.62</b>
Percentage of default to total loans outstanding (Principal)		80.04	--	83.21	--	84.67

**3. ORISSA STATE WAREHOUSING CORPORATION**

Particulars	2004-05	2005-06 (Provisional)	2006-07 (Provisional)
Number of stations covered	60	60	60
Storage capacity created up to the end of the year (tonne in lakh)			
(a) Owned	3.96	3.96	3.96
(b) Hired	0.09	0.11	0.20
<b>Total</b>	<b>4.05</b>	<b>4.07</b>	<b>4.16</b>
Average capacity utilised during the year (in lakh tonne)	4.07	4.05	4.08
Percentage of utilisation	100.49*	99.51	98.08
Average revenue per tonne per year ( Rupees)	46.04	50.89	48.38
Average expenses per metric tonne per year (Rupees)	40.21	40.14	33.56
Profit / per MT (In Rupees)	5.83	10.75	14.82

\* The over utilisation is due to storing of commodities beyond permissible capacity.

**ANNEXURE-7****Statement showing the comments made by the Statutory Auditors on Internal Audit/Internal Control Systems.  
(Referred to in Paragraph 1.29)**

Sl. No.	Name of the Company	Year of Accounts	Supplementary Report under Section 619(3)(a)
1	Orissa Agro Industries Corporation Limited	2001-02	<ul style="list-style-type: none"> <li>◆ The Internal Audit is not commensurate with the size and volume of business. Compliance mechanism on internal audit observations is not adequate and effective.</li> <li>◆ The Company does not have any efficient system for monitoring and adjusting advance payments to suppliers/contractors.</li> <li>◆ Fixed assets register has not been maintained.</li> </ul>
2	Orissa Tourism Development Corporation Limited	2004-05	<ul style="list-style-type: none"> <li>◆ The company has not conducted internal audit during the year 2004-05 though the same was conducted for earlier years. But the Company has not prepared the audit report in consolidated form and the compliance to the internal audit memos are not being made. The above has been commented persistently since 2000-01.</li> </ul>
3	Grid Corporation of Orissa Limited	2005-06	<ul style="list-style-type: none"> <li>◆ There is no specific policy with regard to provision for Bad &amp; Doubtful Debts.</li> <li>◆ Though an Internal Audit manual is prescribed, it is not being followed strictly.</li> </ul>
4	Orissa Lift Irrigation Corporation Limited	2003-04	<ul style="list-style-type: none"> <li>◆ The Audit Committee has not functioned during the year at all.</li> <li>◆ Internal audit has not been conducted since long. This has been commented persistently since 2000-01.</li> </ul>
5	Orissa State Cashew Development Corporation Limited	2005-06	<ul style="list-style-type: none"> <li>◆ Fixed Assets register is maintained but not fully updated. This has been commented persistently since 2002-03.</li> </ul>
6	Orissa Forest Development Corporation Limited	2004-05	<ul style="list-style-type: none"> <li>◆ Own internal audit system exists which is not sufficient to cope up with regular audit of all the field offices and for physical verification work of the closing inventory. This has been commented persistently from 1997-98.</li> <li>◆ Register maintained for Fixed Assets but not updated. This has been commented persistently from 1997-98.</li> <li>◆ No clear credit policy is available. Bad debts provision is insufficient.</li> </ul>
7	IDCOL Ferro Chrome and Alloys Limited	2005-06	<ul style="list-style-type: none"> <li>◆ Internal Audit system needs to be strengthened. This has been commented persistently from 2002-03.</li> <li>◆ System of physical verification, valuation, treatment of non-moving and slow moving items, their disposal and abnormal excess &amp; shortage in respect of closing stock items is not adequate.</li> </ul>
8	Konark Jute Limited	2003-04	<ul style="list-style-type: none"> <li>◆ The compilation of accounts is abnormally delayed and most of the Control Accounts remain unreconciled though the accounts have been compiled after about three years. This was also commented on the accounts for the year 2002-03.</li> <li>◆ Stores are treated as consumed on their issue. The closing stock at the year-end remaining un-consumed on the floor of the factory are not accounted for. This was also commented on the accounts for the year 2002-03.</li> <li>◆ The Company does not have a system of monitoring timely recovery of dues.</li> <li>◆ Internal Audit has not been conducted during the year 2002-03 and 2003-04.</li> </ul>

Sl. No.	Name of the Company	Year of Accounts	Supplementary Report under Section 619(3)(a)
9	Orissa State Civil Supplies Corporation Limited	2002-03	<ul style="list-style-type: none"> <li>◆ Bank reconciliation for Head Office is not done for the year 2002-03.</li> <li>◆ Many of the Control Accounts and Subsidiary Accounts are not reconciled upto date for the year under audit.</li> <li>◆ The Company though has maintained Assets registers, they have not been reconciled with financial books</li> <li>◆ There have been lapses in timely recovery of dues resulting a large recoverable amount. This was also commented in the previous year (2001-02).</li> <li>◆ There is no internal audit system in the Company for the year 2002-03.</li> </ul>
10	Orissa Power Transmission Corporation Limited	2005-06	<ul style="list-style-type: none"> <li>◆ There is no specific policy with regard to provision for Bad &amp; Doubtful Debts.</li> <li>◆ The system of monitoring the timely recovery of outstanding advances and receivables is not effective.</li> <li>◆ The monitoring and realisation of claims with the outside parties needs to be improved.</li> <li>◆ The system of physical verification and valuation of stock, stores and spares needs much improvement.</li> <li>◆ There is no system of identification of slow moving/nonmoving items and the overall management and control of inventory needs much improvement.</li> <li>◆ There is no procedure for survey of assets even though the assets are not in existence or lost due to, and are un-serviceable and unusable.</li> <li>◆ The period of internal audit is not synchronised with the financial years followed by the Company. There is no adequate compliance mechanism in place to follow up the compliance of the irregularities reported by the internal/store auditors. Internal Audit Report had not been placed before the Audit Committee during the year.</li> </ul>
11	Orissa Small Industries Corporation Limited	2004-05	<ul style="list-style-type: none"> <li>◆ The Company has failed to keep detail records of its outstanding dues.</li> <li>◆ Audit Committee constituted but not acting. This was also commented on the accounts of the previous years (2002-03 and 2003-04).</li> <li>◆ Internal audit is being done by the own staff of the Company. But the scope of work and the reporting system and level of competence is not adequate.</li> </ul>
12	Orissa Construction Corporation Limited	2004-05	<ul style="list-style-type: none"> <li>◆ The Company does not prepare any cost accounts. This was also commented on the accounts of the previous years (2002-03 and 2003-04).</li> <li>◆ The system of monitoring of advances is not effective. There are huge advances pending in the books of accounts. This was also commented on the accounts of the previous years (2002-03 and 2003-04).</li> <li>◆ The scope of work in relation to internal audit of Head Office as well as projects/branches is not adequate. This was also commented on the accounts of the previous years (2002-03 and 2003-04).</li> </ul>
13	Orissa Rural Housing and Development Corporation Limited	2002-03	<ul style="list-style-type: none"> <li>◆ Periodical reconciliation of inter-office accounts needs to be prepared (this has been commented since 2000-01).</li> <li>◆ Control accounts and subsidiary accounts are found to be reconciled on annual basis and needs to be reconciled periodically (this has been commented since 2000-01).</li> <li>◆ There is no system of monitoring of the timely recovery of outstanding dues. The Company should focus heavily on</li> </ul>



Sl. No.	Name of the Company	Year of Accounts	Supplementary Report under Section 619(3)(a)
			<p>these areas to get back its huge receivables (this has been commented since 2000-01)</p> <ul style="list-style-type: none"> <li>◆ The company has not prepared segment-wise accounts and profit/loss statement (this has been commented since 2000-01).</li> <li>◆ The Company has made advance payment to various suppliers against which there is no proper system to monitor and adjust the same (this has been commented since 2000-01).</li> <li>◆ Internal Audit System requires improvement commensurate with the size and nature of business of the company (this has been commented since 2000-01).</li> <li>◆ The Company does not have Audit Committee of the Board of Directors (this has been commented since 2000-01).</li> <li>◆ In most of the cases, the Company has not taken adequate steps against defaulted loanees (this has been commented since 2000-01).</li> <li>◆ The system for monitoring loans and advances needs to be improved (this has been commented since 2000-01).</li> </ul>

**ANNEXURE-8**

**Statement showing paid-up capital, investment and summarised working results of 619-B Companies as per their latest finalised accounts  
(Referred to in Paragraph 1.32)**

(Figures in column 5 to 19 are in Rupees in lakh)

Sl. No.	Name of company	Status (working/non-working)	Year of account	Paid-up capital	Equity				Loans				Grants by				Total investment by way of equity, loans and grants				Profit/loss-	Accumulated profit/accumulated loss-
					State Govt.	State Govt. companies	Central Govt. and their companies	Others	State Govt.	State Govt. companies	Central Govt. and their companies	Others	State Govt.	State Govt. companies	Central Govt. and their companies	Others	State Govt.	State Govt. companies	Central Govt. and their companies	Others		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(20)	(21)	(22)
1.	Orissa Tools and Engineering Company Limited	Closed	1982-83	44.00		44.00 (100)												44.00				-43.00
2.	S.N. Corporation Limited	Closed	2005-06	301.06		301.06 (100)				1760.57								2061.63			70.80	-2006.38

Note: Figures in the bracket are the percentage.

## Annexure-9

(Referred to in Paragraph-2.1.9)

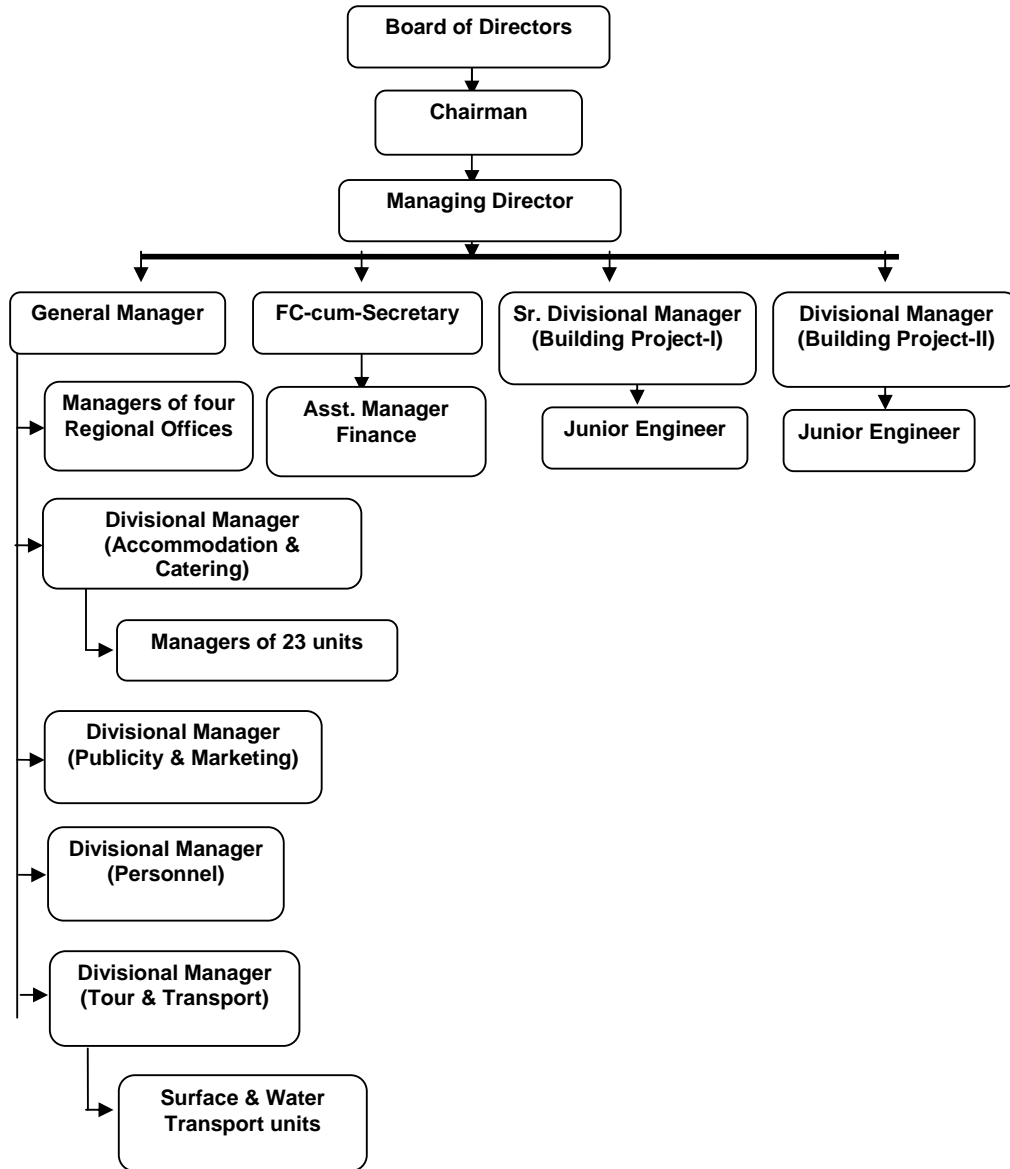
**Statement showing the details of excess expenditure to the State Government due to offloading of works from or surrendered by Orissa Bridge and Construction Corporation Limited**

(Rupees in lakh)

Sl. No.	Name of the work surrendered	Estimated cost	Date of allotment	Date of surrender/ withdrawal	Value of work done by the Company	Value of work to be executed as per the estimate (3-4)	Offloaded to the contractor (Amount)	Excess expenditure to the Government (8-7)
1	2	3	4	5	6	7	8	9
<b>A. Work Surrendered</b>								
1.	Chitrotpala Bridge at Kalaboda	456.23	10.10.2000	8.7.2004/ 30.7.2004	163.76	292.47	409.60	117.13
2.	Luna Bridge at Dasmouzi	454.64	20.8.2003	28.5.2004/ 30.7.2004	24.56	430.08	743.25	313.17
3.	Luna Bridge at Danpur	428.55	17.6.2003	14.7.2004/ 30.7.2004	Nil	428.55	720.17	291.62
	<b>Total-A</b>	<b>1339.42</b>			<b>188.32</b>	<b>1151.10</b>	<b>1873.02</b>	<b>721.92</b>
<b>B. Works withdrawn</b>								
1	Budhaballanga Bridge at Balighat	475.07	25.7.1998	27.10.2005	232.39	242.68	631.71	389.03
2	Trisulia-Baranga Road	97.84	28.3.2005	13.12.2005	Nil	97.84	101.49	3.65
	<b>Total-B</b>	<b>572.91</b>			<b>232.39</b>	<b>340.52</b>	<b>733.2</b>	<b>392.68</b>
	<b>Grand Total (A + B)</b>	<b>1912.33</b>			<b>420.71</b>	<b>1491.62</b>	<b>2606.22</b>	<b>1114.60</b>

### Annexure-10

#### Organisational chart of Orissa Tourism Development Corporation Limited (Referred to in Paragraph-2.2.1)





**B. Statement showing working results of Orissa State Seeds Corporation Limited in the five years up to 2006-07**

*(Rupees in lakh)*

	2002-03	2003-04	2004-05	2005-06	2006-07
			(Provisional)		
<b>Income</b>					
Sale of seeds	3268.44	3359.19	2193.28	3621.5	5338.52
Other income	84.41	78.70	60.4	50.72	61.75
Increase(+)/decrease(-) in stock	(-)434.05	(-)88.07	113.19	2.24	173.27
<b>Total</b>	<b>2918.8</b>	<b>3349.82</b>	<b>2366.87</b>	<b>3674.46</b>	<b>5573.54</b>
<b>Expenditure</b>					
Production and purchase of seeds	2409.98	2825.30	1981.49	3079.41	4434.27
Employees' cost	195.50	237.68	203.65	206.07	273.69
Interest on loan	114.29	71.10	44.10	35.00	25.00
Others	153.57	185.34	125.96	250.50	321.26
<b>Total</b>	<b>2873.34</b>	<b>3319.42</b>	<b>2355.20</b>	<b>3570.98</b>	<b>5054.22</b>
<b>Net Profit(+)/Loss(-)</b>	<b>45.46</b>	<b>30.40</b>	<b>11.67</b>	<b>103.48</b>	<b>519.32</b>

**ANNEXURE-12**

(Referred to in Paragraph 2.4.13)

**Farm-wise target, achievement and shortfall in production of foundation and certified seeds during 2001-06  
of Orissa State Seeds Corporation Limited**

(Quantity in Quintal)

Year	Babanpur			Bargarh			Barikel			Barpalli			Paramanpur			Total		
	Target	Achievement	Short-fall	Target	Achievement	Short-fall	Target	Achievement	Short-fall	Target	Achievement	Short-fall	Target	Achievement	Short-fall	Target	Achievement	Short-fall
2001-02	390.00	226.92	163.08	466.50	333.78	132.72	515.80	354.85	160.95	2202.70	1097.85	1104.80	1638.40	1037.81	600.63	5213.40	3051.21	2162.19
2002-03	689.00	562.40	126.60	395.50	279.03	116.47	2450	50.10	194.90	1750.00	1031.26	718.69	1583.30	721.29	861.96	4662.80	2644.08	2018.72
2003-04	667.50	508.61	158.89	472.30	307.05	165.25	443.00	327.35	115.65	2081.20	1040.80	1040.40	1897.50	682.50	1215.00	5561.50	2866.31	2695.19
2004-05	340.00	226.50	113.50	251.50	125.40	126.10	407.80	194.98	212.82	2339.20	1151.70	1187.50	1928.50	1170.90	757.60	5267.00	2869.48	2397.52
2005-06	665.00	500.40	164.60	373.50	268.62	104.48	523.00	300.80	222.20	2008.00	1011.52	996.48	1550.50	977.39	573.11	5120.00	3058.73	2061.27
<b>Total</b>	<b>2751.50</b>	<b>2024.83</b>	<b>726.67</b>	<b>1959.30</b>	<b>1313.88</b>	<b>645.02</b>	<b>2134.60</b>	<b>1228.08</b>	<b>906.52</b>	<b>10381.00</b>	<b>5333.13</b>	<b>5047.87</b>	<b>8598.20</b>	<b>4589.89</b>	<b>4008.30</b>	<b>25824.70</b>	<b>14489.81</b>	<b>11334.89</b>

**ANNEXURE- 13**

**Statement showing paid-up capital, accumulated loss, net worth and extent of erosion of paid-up capital of companies having accumulated losses as per their accounts finalised up to 30 September 2007**

(Referred to in Paragraph-3.21.1)

(Rupees in crore)

Sl. No.	Name of the Company	Date of incorporation	Latest year for which accounts finalised	Paid-up capital	Reserves & Surplus	Accumulated Loss as per the latest finalised accounts	Other intangible assets	Net worth {(5+6)-(7+8)}	Extent of erosion of paid-up capital	
									Amount (7-5)	Percentage of erosion (7/5 x 100)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Orissa Agro Industries Corporation Limited	20 December 1961	2002-03	7.15	2.00	46.04	-	-36.89	38.89	643.92
2	IDCOL Software Limited	26 November 1998	2005-06	1.00	--	0.54	-	0.46	-	-
3	ELMARC Limited	23 January 1990	2000-01	1.02	--	2.25	-	-1.23	1.23	220.59
4	Orissa Forest Development Corporation Limited	28 September 1962	2005-06	1.28	1.99	140.12	-	-136.85	138.84	10946.88
5	Orissa Bridge and Construction Corporation Limited	1 January 1983	2004-05	5.00	--	12.26	-	-7.26	7.26	245.20
6	Orissa Tourism Development Corporation Limited	03 September 1979	2005-06	9.62	--	6.07	-	3.55	-	-
7	Grid Corporation of Orissa Limited	20 November 1995	2005-06	432.98	--	1002.32	-	-569.34	569.34	231.49
8	Orissa Power Transmission Corporation Limited	29 March 2004	2005-06	0.07	476.95	24.95	1.21	450.86	24.88	35642.86
9	Industrial Promotion and Investment Corporation of Orissa Limited	12 April 1973	2005-06	83.14	1.35	49.40	-	35.09	--	--
10	Industrial Development Corporation of Orissa Limited	29 March 1962	2005-06	57.12	--	51.47	0.20	5.45	-	-
11	Orissa Small Industries Corporation Limited	03 April 1972	2004-05	9.66	0.09	14.62	--	-4.87	4.96	151.35



Sl. No.	Name of the Company	Date of incorporation	Latest year for which accounts finalised	Paid-up capital	Reserves & Surplus	Accumulated Loss as per the latest finalised accounts	Other intangible assets	Net worth {(5+6)-(7+8)}	Extent of erosion of paid-up capital	
									Amount (7-5)	Percentage of erosion (7/5 x 100)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
12	Kalinga Studios Limited	20 July 1980	2004-05	1.75	0.19	2.70	-	-0.76	0.95	154.29
13	Konark Jute Limited	27 January 1975	2003-04	5.94	-	17.74	0.33	-12.13	11.80	298.65
14	Orissa Lift Irrigation Corporation Limited	1 October 1973	2004-05	74.73	188.46	4.82	-	258.37	-	-
15	IDCOL Kalinga Iron Works Limited	26 March 1999	2005-06	45.10	--	36.08	-	9.02	-	-
16	IDCOL Ferro Chrome and Alloys Limited	26 March 1999	2005-06	18.81	49.33	15.30	-	52.84	-	-
17	Orissa Pisciculture Development Corporation Limited	5 May 1998	1999-2000	2.18	--	1.21	-	0.97	-	-
	<b>Total</b>			<b>756.55</b>	<b>720.36</b>	<b>1427.89</b>	<b>1.74</b>			

**Annexure-14**

**Statement showing paid-up capital, accumulated losses as per latest finalised accounts up to 30 September 2007 and reasons for losses  
(Referred to in Paragraph-3.21.3)**

Sl No.	Name of the Company	Year of latest finalised accounts	Paid-up capital as per latest finalised accounts (Rs. in crore)	Accumulated loss as per the latest finalised accounts (Rs. in crore)	Reasons for losses
1.	ELMARC Limited	2000-01	1.02	2.23	<p>Decrease in turnover, over dependence on Government work, and non-execution of capital intensive projects for lack of resources were the main reasons for the loss.</p> <p>In the Inter Ministerial Review on the performance of loss making companies (September 2005), it was assessed that the activity undertaken by the Company at present could be performed by private entrepreneurs. It was, therefore, decided that for arresting further loss, Information and Technology Department will prepare a memorandum to privatise the Company in consultation with Finance Department and Public Enterprises Department for placing the same before the Cabinet for approval. The process of privatisation is still pending.</p>
2.	IDCOL Software Limited	2005-06	1.00	0.54	<p>Out of six years for which the Company has finalised accounts since inception, the Company incurred losses for three years (2000-01, 2001-02 and 2005-06). The main reasons of losses were low turnover in all the activities for which the Company was established and lack of marketing strategy for obtaining assignments from the private sector. Decline in revenue from consultancy and supervision was the main reason for the loss in 2005-06.</p> <p>In the Inter Ministerial Review (September 2005) on the performance of cumulative loss making PSUs, it was decided to transfer the Company to Orissa Computer Application Centre (OCAC). Industries Department was to prepare a Memorandum in this regard for consideration of the Cabinet. The Company has submitted the related Memorandum to the Industries Department for placing before the Cabinet Committee on Disinvestment (CCD).</p>

Sl No.	Name of the Company	Year of latest finalised accounts	Paid-up capital as per latest finalised accounts (Rs. in crore)	Accumulated loss as per the latest finalised accounts (Rs. in crore)	Reasons for losses
3.	Orissa Bridge and Construction Corporation Limited	2004-05	5.00	12.26	<p>The Company incurred losses continuously for last ten years. In the Director's Report for 1999-2000, it has been stated that the Company roughly incurs Rs.2.50 crore per annum towards administrative and establishment expenses. In order to absorb the high establishment expenses, the Company is required to execute works valued about Rs.20 crore. The turnover of the Company in terms of value of work done per annum varied between Rs.9.87 crore and Rs.37.48 crore and remained below Rs.20 crore upto 2002-03. The turnover of the Company improved in 2003-04 to Rs.22.20 crore. Further, non-completion of works within the scheduled time resulted in non-absorption of overhead charges leading to losses.</p> <p>In the Inter Ministerial Review meeting (September 2005), it was decided that the Company would prepare a Memorandum for placing before the Cabinet indicating its performance till date, requirement of Government support for its existence and organisational and financial restructuring required on or before 20 October 2005. As regards manpower restructuring, it was also suggested that in order to avoid further delay, the Company might implement their VRS Scheme by availing loan from banks or from its own resources as it was not included under DFID assisted Public Enterprises Reform Programme.</p>
4.	Orissa Tourism Development Corporation Limited	2005-06	9.62	6.07	<p>The Company incurred losses for five years from 1998-99 to 2002-03. Low turnover remained the main reason for losses. The Company, however, reduced the quantum of loss gradually through higher turnover to make a profit of Rs.15.07 lakh in 2003-04. In the subsequent year it improved upon its profitability and registered a profit of Rs.40.35 lakh and Rs.52.45 lakh in 2004-05 and 2005-06 respectively. The earnings of the Company was, however, from sources other than its core activities. The accumulated loss of the Company as per the latest finalised accounts i.e. for 2004-05 stood at Rs.6.60 crore.</p> <p>The Cabinet Sub-Committee in August 1996 while recommending various organisational restructuring measures for improvement in the performance of the Company had decided that the Panthanivases of the Company should be privatised which has so far not been done. In the Inter-Ministerial Review meeting on the performance of loss making Companies held on 13 September 2005, it was decided that the Company should appoint a</p>

Sl No.	Name of the Company	Year of latest finalised accounts	Paid-up capital as per latest finalised accounts (Rs. in crore)	Accumulated loss as per the latest finalised accounts (Rs. in crore)	Reasons for losses
					Consultant through open advertisement to prepare a comprehensive Reform Plan keeping in view the role of OTDC in the present market scenario. The Reform plan should also reflect its Business plan and plan for privatisation of panthanivases. Tourism and Culture Department in consultation with Public Enterprises and Finance Department will prepare Memorandum basing on the Reform plan of OTDC for approval of the Cabinet. The developments in this regard have not been intimated to the nodal department i.e. DoPE.
5.	Grid Corporation of Orissa Limited	2005-06	432.98	1002.32	The Company was entrusted with the business of procurement, transmission, bulk Supply and retail supply of electricity since 1 April 1996. Retail supply was transferred from the Company with effect from November 1998. The transmission activity was transferred from the Company with effect from 1 April 2005. The Company incurred losses for six years and earned profits for four years 2001-02 and 2003-04 to 2005-06. Its losses were mainly due to high transmission loss, hydrology failures and consequent purchase of power at higher prices, interest burden of bonds issued during 1998 and prior period expenses.
6.	Investment Promotion and Investment Corporation of Orissa Limited	2005-06	49.39	83.14	The Company incurred losses continuously from 1995-96 to 2002-03. This was mainly due to heavy provisioning against non-performing assets as per IDBI guidelines. High cost of funds and competition from banks were the other reasons responsible for the Company's losses. The Company has, however, been registering profit thereafter for three years. These profits are mainly due to write back of the provisions earlier made against loans and investment and profit on sale of investment. The main sources of the Company's income namely interest on loans and advances and dividend are decreasing for the last five years. In the Inter Ministerial Review meeting on the performance of loss making companies held on 14 September 2005, it was appraised that a restructuring plan had been prepared by M/s Karvy Investors Services Limited, Hyderabad which amongst other things included suggestions to improve the performance with suitable organisational and financial restructuring of the Company. It was decided in this meeting that the Industries Department would prepare a Memorandum on the Report of M/s Karvy Investors Services Limited, after suitable modifications for consideration of the

Sl No.	Name of the Company	Year of latest finalised accounts	Paid-up capital as per latest finalised accounts (Rs. in crore)	Accumulated loss as per the latest finalised accounts (Rs. in crore)	Reasons for losses
					Cabinet.
7.	Industrial Development Corporation of Orissa Limited	2005-06	57.12	51.47	Interest charges on high cost borrowings and not getting returns from investments made in subsidiary companies and joint sector units were the main reasons for losses. The Company has taken steps for liquidating these high cost borrowings. In 2003-04 and 2004-05, it has liquidated high cost borrowings (13.75 per cent) against fresh borrowings at lower rates (8.5 per cent to 9.25 per cent). Diversification into non-core activities, absence of technological upgradation, absence of capacity expansion and non-diversification into value added products in core activities were the other major reasons for the Company's poor profitability.
8.	Konark Jute Limited	2003-04	5.94	17.74	Low production due to continuous labour unrest coupled with interest burden remained the main reasons for the loss. The lone profit made by the Company during 2002-03 was due to the gain (Rs.90.12 lakh) out of One Time Settlement of working capital loan from the Company. As part of the reform programme the Government identified the Company for 100% disinvestment/privatisation. This has so far not materialised. In the meanwhile, the Company operated under 'leave and license' arrangement by M/s Santana Commercial Private Limited from March, 2002. Before expiry of the licensing period on 31.03.2005, the licensee left the mill on 10.02.2005 without informing the Company. The due against the licensee amounting to Rs.2.05 crore is pending recovery. The Company operated the mill from February 2005 to June 2005 on its own and thereafter on conversion basis signing an agreement with M/s. Peckon Electronics Limited. Due to low production, lack of proper maintenance of plant and machinery, increase in absenteeism and lack of working capital, the Company suffered a cash loss of Rs.1.13 crore during the period February 2005 to March 2006.
9.	Orissa Lift Irrigation Corporation Limited	2004-05	74.73	4.82	The accumulated loss of the Company stood at Rs.3.07 crore in 1996 and it increased to Rs.4.82 crore in 2004-05. Out of the last ten years for which the accounts have been finalised the Company incurred losses from 1995-96 to 2003-04 and made profit only for the years 1999-2000, 2003-04 and 2004-05. The Company had registered profit before prior period adjustments. The profit generated was however mainly due to the interest

Sl No.	Name of the Company	Year of latest finalised accounts	Paid-up capital as per latest finalised accounts (Rs. in crore)	Accumulated loss as per the latest finalised accounts (Rs. in crore)	Reasons for losses
					income earned and not due to operational profit. The main reasons for the losses were attributed to high establishment expenses towards salary and wages and depreciation, under utilisation of drilling equipments and other machinery and high cost of RCC pipes manufactured in Spun Pipe factory.
10.	IDCOL Kalinga Iron Works Limited	2005-06	45.10	36.08	<p>The Company has been incurring losses for all the years since it became a subsidiary Company (2002-03), except for 2003-04. The reasons for the losses, as revealed from the analysis of financial statements, were higher consumption of coke especially in 2004-05. This was due to non availability/ high cost of coke. The working capital crunch and fall in market price of iron and steel were the other reasons for the losses particularly in 2004-05.</p> <p>The Government of Orissa had identified the Company for privatisation upto 74 per cent of its shares in 2002-05. This could not materialise. The proposal for modernisation and diversification of its activities into steel making with private participation at a later stage also has not yet been finalised.</p>
11.	IDCOL Ferro Chrome and Alloys Limited	2005-06	18.81	15.30	<p>The Company incurred loss of Rs.9.56 crore in its first year of operation i.e. 2002-03. This was mainly due to low sales realisation of HCFC. Though it registered profits for the subsequent two years, it made a loss to the tune of Rs.7.12 crore in 2005-06 mainly due to increase in power cost on account of higher consumption of power.</p> <p>The Government of Orissa had identified the Company for privatisation upto 74 per cent of its shares in 2002-05. This has so far not been implemented. In the Inter Ministerial Review on the performance of cumulative loss making state PSUs held on 14 September 2005, it was decided to expedite disinvestment of the Company. Later on, as per the decision taken by the CCD in their meeting held on 01 October 2005 offers were invited from Central Public Sector Undertakings to acquire at least 51 per cent shares in the share capital of the Company. The process of disinvestment is still pending.</p>

Sl No.	Name of the Company	Year of latest finalised accounts	Paid-up capital as per latest finalised accounts (Rs. in crore)	Accumulated loss as per the latest finalised accounts (Rs. in crore)	Reasons for losses
12.	Orissa Pisciculture Development Corporation Limited	1999-2000	2.18	1.21	<p>The Company took over the activities of two erstwhile companies namely Orissa Fish Seed Development Corporation Limited and Orissa Maritime &amp; Chilka Area Development Corporation Limited on 15 October 1998. The Company has finalised its accounts for the first year. The Company's business mainly consists of fish seed production and fuel trading in coastal districts. The main reasons for this year's loss was disproportionate establishment expenses towards salaries and wages (Rs.64.43 lakh) to the gross margin (Rs.23.09 lakh). Thus, the gross operating surplus was not even enough to meet the employee cost.</p> <p>As part of its reform measures for state PSUs the Government had identified the Company for privatisation upto 74 per cent of its shares in 2002-05. No progress has so far been made in this regard.</p>

**ANNEXURE-15**

**Statement showing paragraphs/reviews for which explanatory notes were not received as on 30 September 2007**

**(Referred to in Paragraph 3.22.1)**

Sl. No.	Name of the Department	1993-94	1999-2000	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	Total
1	Industries	1	1	1	2	1	--	1	7	14
2	Public Enterprises	--	--	--	--	--	2	1	2	5
3	Steel and Mines	--	--	--	--	1	5	--	--	6
4	Energy	--	--	--	--	--	--	--	2	2
5	Commerce and Transport	--	1	--	--	--	--	--	--	1
6	Water Resources	--	--	--	--	--	--	--	1	1
7	Housing and Urban Development	--	--	--	--	--	--	--	1	1
	<b>Total</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>7</b>	<b>2</b>	<b>13</b>	<b>30</b>



## ANNEXURE-16

Statement showing department wise outstanding Inspection Reports as on 30 September  
2007

(Referred to in Paragraph 3.22.3)

Sl. No.	Name of the Department	No. of PSUs	No. of outstanding IRs	No. of outstanding Paragraphs	Year from which Paragraphs outstanding
1.	Industries	9	53	234	1994-95
2.	Steel and Mines	1	8	105	1996-97
3.	Home	1	3	27	2002-03
4.	Housing and Urban Development	1	6	49	1997-98
5.	Excise	1	4	34	2002-03
6.	Commerce & Transport	1	57	181	1998-99
7.	Tourism	1	2	4	2003-04
8.	Energy	4	312	1101	1995-96
9.	Water Resources	2	15	71	1997-98
10.	Fisheries and Animal Resources Development	1	7	28	1994-95
11.	Agriculture	4	16	109	1997-98
12.	Works	1	22	142	1994-95
13.	Co-operation	1	6	21	1997-98
14.	Food Supplies and Consumer Welfare	1	127	524	1997-98
15.	Forest and Environment	1	20	115	1997-98
	<b>TOTAL</b>	<b>30</b>	<b>658</b>	<b>2745</b>	

**ANNEXURE-17**

**Statement showing department-wise draft paragraphs/reviews reply to which are awaited**

**(Referred to in Paragraph 3.22.3)**

<b>Sl No.</b>	<b>Name of the Department.</b>	<b>No. of draft paragraphs</b>	<b>No. of reviews</b>	<b>Period of issues</b>
1.	Industries	1	-	July 2007
2.	Energy	4	1	April to July 2007
3.	Steel and Mines	4	-	April to May 2007
4.	Public Enterprises	1	-	June 2007
	<b>Total</b>	<b>10</b>	<b>1</b>	