

ANNEXURE-1

Statement showing particulars of up-to-date paid-up capital, budgetary outgo, loans given out of budget and loans outstanding as on 31 March 2006 in respect of Government companies and Statutory corporations
(Referred to in Paragraphs 1.4, 1.5, 1.6 and 1.16)
(Figures in column 3(a) to 4(f) are Rupees in lakh)

Sl. No.	Sector and Name of the company	Paid-up capital as at the end of the 2005-06					Equity/loans received out of Budget during the year		Other loans received during the year	Loans * outstanding at the close of 2004-05			Debt equity ratio for 2005-06 (Previous years) 4(f)/3(e)
		State Government	Central Government	Holding companies	Others	Total	Equity	Loans		Government	Others	Total	
(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
A.	WORKING GOVERNMENT COMPANIES												
	AGRICULTURE AND ALLIED												
1.	Orissa Agro Industries Corporation Limited	609.28	105.27	--	0.60	715.15	--	--	--	1535.82	22.18	1558.00	2.18:1 (2.15:1)
2.	Orissa State Seeds Corporation Limited	211.00	--	--	48.09	259.09	--	--	--	--	--	--	-- (--)
3.	Orissa State Cashew Development Corporation Limited	155.04	--	--	--	155.04	--	--	--	--	--	--	-- (--)
4.	Agricultural Promotion and Investment Corporation of Orissa Limited	110.00	--	--	--	110.00	--	--	--	--	--	--	-- (--)
	Sector wise total	1085.32	105.27	--	48.69	1239.28	--	--	--	1535.82	22.18	1558.00	1.26:1 (1.43:1)
	ENGINEERING												
5.	Hirakud Industrial Works Limited ** (Subsidiary of Sl. No.A-20)	--	--	858.14	--	858.14	--	--	--	--	--	--	-- (--)
	Sector wise total	--	--	858.14	--	858.14	--	--	--	--	--	--	-- (--)
	ELECTRONICS												
6.	IDCOL Software Limited (Subsidiary of Sl. No.A- 20)	--	--	60.05	40.02	100.07	--	--	--	--	--	--	-- (--)
7.	ELMARC Limited (Subsidiary of Sl. No.C-12)	--	--	101.57	--	101.57	--	--	--	56.92	--	56.92	0.56:1 (0.56:1)
	Sector wise total	--	--	161.62	40.02	201.64	--	--	--	56.92	--	56.92	0.28:1 (0.03:1)

Audit Report (Commercial) for the year ended 31 March 2006

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
	FOREST												
8	Orissa Forest Development Corporation Limited	128.00	--	--	--	128.00	--	--	--	--	--	--	-- (26.21:1)
	<i>Sector wise total</i>	<i>128.00</i>	--	--	--	<i>128.00</i>	--	--	--	--	--	--	-- (26.21:1)
	MINING												
9	Orissa Mining Corporation Limited	3145.48	--	--	--	3145.48	--	--		339.65	79.35	419.00	0.13:1 (0.06:1)
	<i>Sector wise total</i>	<i>3145.48</i>	--	--	--	<i>3145.48</i>	--	--		<i>339.65</i>	<i>79.35</i>	<i>419.00</i>	<i>0.13:1</i> <i>(0.06:1)</i>
	CONSTRUCTION												
10	Orissa Construction Corporation Limited	1150.00	--	--	--	1150.00	--	--	--	--	--	--	-- (--)
11	Orissa Bridge and Construction Corporation Limited	500.00	--	--	--	500.00	--	--	--	--	--	--	-- (--)
	<i>Sector wise total</i>	<i>1650.00</i>	--	--	--	<i>1650.00</i>	--	--	--	--	--	--	-- (--)
	PUBLIC DISTRIBUTION												
12	Orissa State Civil Supplies Corporation Limited	978.32	--	--	--	978.32	--	--	--	--	--	--	-- (0.13:1)
	<i>Sector wise total</i>	<i>978.32</i>	--	--	--	<i>978.32</i>	--	--	--	--	--	--	-- (0.13:1)
	TOURISM												
13	Orissa Tourism Development Corporation Limited	962.16	--	--	--	962.16	--	--	--	--	--	--	-- (--)
	<i>Sector wise total</i>	<i>962.16</i>	--	--	--	<i>962.16</i>	--	--	--	--	--	--	-- (--)
	POWER												
14	Orissa Power Generation Corporation Limited	25001.09	--	--	24020.65	49021.74	--	--	--	--	7631.46	7631.46	0.16:1 (0.26:1)
15	Orissa Hydro Power Corporation Limited	32080.07	--	--	--	32080.07	--	--	--	101640.40	99481.62	201122.02	6.27:1 (6.40:1)
16	Grid Corporation of Orissa Limited	43298.14	--	--	--	43298.14	--	--	142.30	140065.67	168858.42	308924.09	7.13:1 (9.77:1)
17	Orissa Power Transmission Corporation Limited	6000.00	--	--	--	6000.00	--	--	--	61120.08	97100.17	158220.25	26.37:1 (--)
	<i>Sector wise total</i>	<i>106379.30</i>	--	--	<i>24020.65</i>	<i>130399.95</i>	--	--	<i>142.30</i>	<i>302826.15</i>	<i>373071.67</i>	<i>675897.82</i>	<i>5.18:1</i> <i>(5.37:1)</i>

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
	FINANCING												
18	Industrial Promotion and Investment Corporation of Orissa Limited	8314.29	--	--	--	8314.29	--	--	--	1558.74	1972.49	3531.23	(0.42:1) (0.77:1)
	<i>Sector wise total</i>	8314.29	--	--	--	8314.29	--	--	--	1558.74	1972.49	3531.23	(0.42:1) (0.77:1)
	MISCELLANEOUS												
19	Orissa State Police Housing and Welfare Corporation Limited	563.01	--	--	--	563.01	--	--	--	--	--	--	-- (--)
20	Industrial Development Corporation of Orissa Limited	5711.79	--	--	--	5711.79	--	--	--	--	--	--	-- (--)
21	Orissa Small Industries Corporation Limited	965.86	--	--	--	965.86	--	--	--	173.00	303.09	476.09	0.49:1 (0.38:1)
22	Orissa Film Development Corporation Limited	540.05	--	--	--	540.05	--	--	--	--	--	--	-- (0.12:1)
23	Kalinga Studios Limited (Subsidiary of Sl. No.A-22)	--	--	174.50	0.00	174.50	--	--	--	--	10.64	10.64	0.06:1 (0.06:1)
24	Konark Jute Limited (Subsidiary of Sl. No.A-20)	--	--	413.00	180.99	593.99	--	--	--	876.80	43.49	920.29	1.55:1 (1.55:1)
25	Orissa Lift Irrigation Corporation Limited	7473.25	--	--	--	7473.25	--	--	--	6.62	195.64	202.26	0.03:1 (0.05:1)
26	Orissa Rural Housing and Development Corporation Limited	4816.00 ^{##}	--	--	--	4816.00 ^{##}	720.88	--	--	--	39702.49	39702.49	8.24:1 (11.47:1)
27	Orissa State Beverages Corporation Limited	100.00	--	--	--	100.00	--	--	--	100.00	--	100.00	1:1 (1:1)
28	IDCOL Kalinga Iron Works Limited (Subsidiary of Sl. No. A-20)	--	--	4510.00	--	4510.00	--	--	--	--	--	--	-- (--)
29	IDCOL Ferro Chrome and Alloys Limited (Subsidiary of Sl. No. A-20)	--	--	1881.36	--	1881.36	--	--	--	--	--	--	-- (--)
30	Orissa Pisciculture Development Corporation Limited	217.79 [#]	--	--	--	217.79	--	--	--	217.79 [#]	--	217.79	1:1 (0.72:1)
	<i>Sector wise total</i>	20387.75	--	6978.86	180.99	27547.60	720.88	--	--	1374.21	40255.35	41629.56	1.51:1 (1.77:1)
	TOTAL (A) WORKING GOVERNMENT COMPANIES	143030.62	105.27	7998.62	24290.35	175424.86	720.88	--	142.30	307691.49	415401.04	723092.53	4.12:1 (4.33:1)

Audit Report (Commercial) for the year ended 31 March 2006

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
	WORKING STATUTORY CORPORATIONS												
	TRANSPORT												
1.	Orissa State Road Transport Corporation	12056.60	1592.27	--	0.80	13649.67	--	--	--	3617.24	130.20	3747.44	0.27:1 (0.28:1)
	<i>Sector wise total</i>	<i>12056.60</i>	<i>1592.27</i>	<i>--</i>	<i>0.80</i>	<i>13649.67</i>	<i>--</i>	<i>--</i>	<i>--</i>	<i>3617.24</i>	<i>130.20</i>	<i>3747.44</i>	<i>0.27:1 (0.28:1)</i>
	FINANCING												
2.	Orissa State Financial Corporation	4852.50	--	--	3904.81	8757.31	--	1200.00	--	10293.86	38253.99	48547.85	5.54:1 (6.38:1)
	<i>Sector wise total</i>	<i>4852.50</i>	<i>--</i>	<i>--</i>	<i>3904.81</i>	<i>8757.31</i>	<i>--</i>	<i>1200.00</i>	<i>--</i>	<i>10293.86</i>	<i>38253.99</i>	<i>48547.85</i>	<i>5.54:1 (6.38:1)</i>
	CO-OPERATION												
3.	Orissa State Warehousing Corporation	180.00	--	--	180.00	360.00	--	--	--	--	941.39	941.39	2.61:1 (4.45:1)
	<i>Sector wise total</i>	<i>180.00</i>	<i>--</i>	<i>--</i>	<i>180.00</i>	<i>360.00</i>	<i>--</i>	<i>--</i>	<i>--</i>	<i>941.39</i>	<i>941.39</i>	<i>941.39</i>	<i>2.61:1 (4.45:1)</i>
	TOTAL (B) ALL WORKING STATUTORY CORPORATIONS	<i>17089.10</i>	<i>1592.27</i>	<i>--</i>	<i>4085.61</i>	<i>22766.98</i>	<i>--</i>	<i>1200.00</i>	<i>--</i>	<i>13911.10</i>	<i>39325.58</i>	<i>53236.68</i>	<i>2.34:1 (2.69:1)</i>
	TOTAL (A) + (B)	160119.72	1697.54	7998.62	28375.96	198191.84	720.88	1200.00	142.30	321602.59	454726.62	776329.21	3.92:1 (4.14:1)
C.	NON WORKING GOVERNMENT COMPANIES												
	INDUSTRY												
1.	ORICHEM Limited (Subsidiary of Sl.No.A-20) Under process of liquidation	--	--	229.12	47.53	276.65	--	--	--	201.20	924.50	1125.70	4.07:1 (4.14:1)
2.	Konark Detergent and Soaps Limited (Subsidiary of Sl.No.A-21)	--	--	9.32	--	9.32	--	--	--	--	--	--	-- (--)
3.	Kalinga Steels (India) Limited (Subsidiary of Sl.No.A-18)	--	--	5.08	--	5.08	--	--	--	--	--	--	-- (--)
	<i>Sector wise total</i>	<i>--</i>	<i>--</i>	<i>243.52</i>	<i>47.53</i>	<i>291.05</i>	<i>--</i>	<i>--</i>	<i>--</i>	<i>201.20</i>	<i>924.50</i>	<i>1125.70</i>	<i>3.87:1 (4.00:1)</i>

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
	ENGINEERING												
4.	Orissa Electrical Manufacturing Company Limited (Company closed since 1968. Under voluntary liquidation since 30 August 1976)	4.34	--	--	0.20	4.54	--	--	--	--	--	--	-- (--)
5.	Gajapati Steel Industries Limited (Company closed since 1969-70, under voluntary liquidation since 01 March 1974)	3.78	--	--	0.22	4.00	--	--	--	--	--	--	-- (--)
6.	Premier Bolts and Nuts Limited ^{\$} (Under liquidation; assets have been disposed of)	1.46	--	--	0.82	2.28	--	--	--	--	--	--	-- (--)
7.	Modern Malleable Casting Company Limited (Closed since 1968. Under voluntary liquidation since 09 March 1976)	3.70	--	--	0.50	4.20	--	--	--	--	--	--	-- (--)
8.	Orissa Instruments Company Limited	96.79	--	--	--	96.79	--	--	--	--	--	--	-- (--)
9.	Hira Steel and Alloys Limited (Subsidiary of Sl. No.A-20). (Under liquidation.)	--	--	12.28	--	12.28	--	--	--	--	--	--	-- (--)
10.	IDCOL Piping and Engineering Works Limited (Subsidiary of Sl. No.A-20)	--	--	193.16	--	193.16	--	--	--	928.55	1456.20	2384.75	12.35:1 (--)
11.	General Engineering and Scientific Works Limited (Subsidiary of Sl. No.A-21)	--	--	30.00	--	30.00	--	--	--	--	--	--	-- (--)
	Sector wise total	110.07	--	235.44	1.74	347.25	--	--	--	928.55	1456.20	2384.75	6.87:1 (--)
	ELECTRONICS												
12	Orissa State Electronics Development Corporation Limited ^{###}	2003.50	--	--	--	2003.50	--	--	--	--	19.69	19.69	0.01:1 (0.01:1)
13	Manufacture Electro Limited ^{\$} (Under process of liquidation; assets are disposed of)	0.36	--	--	0.10	0.46	--	--	--	--	--	--	-- (--)

Audit Report (Commercial) for the year ended 31 March 2006

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
14	Modern Electronics Limited ^S (Under process of liquidation)	4.27	--	--	0.10	4.37	--	--	--	--	--	--	-- (--)
15	IPITRON Times Limited (Subsidiary of Sl.No.C-12). (Under liquidation since 1998)	--	--	80.83	--	80.83	--	--	--	168.33	--	168.33	2.08:1 (2.08:1)
16	Konark Television Limited (Defunct since 1999-2000)	606.97	--	--	--	606.97	--	--	--	200.75	--	200.75	0.33:1 (0.33:1)
17	ELCOSMOS Electronics Limited (Subsidiary of Sl. No. C-12)	--	--	158.51	--	158.51	--	--	--	200.00	--	200.00	1.26:1 (1.26:1)
18	ELCO Communication and Systems Limited (Subsidiary of Sl.No.C-12)(Under liquidation since 1998)	--	--	63.80	--	63.80	--	--	--	72.00	--	72.00	1.13:1 (1.13:1)
	Sector wise total	2615.10	--	303.14	0.20	2918.44	--	--	--	641.08	19.69	660.77	0.23:1 (0.70:1)
	TEXTILES												
19	Mayurbhanj Textiles Limited	3.79	--	--	--	3.79	--	--	--	--	--	--	-- (--)
20	New Mayurbhanj Textiles Limited	17.22	--	--	--	17.22	--	--	--	--	--	--	-- (--)
21	Orissa Textile Mills Limited (Under liquidation since 2001)	2104.28	--	3.21	362.74	2470.23 [#]	--	--	--	1468.14	--	1468.14	0.59:1 (0.59:1)
22	Orissa State Textile Corporation Limited	452.92	--	--	--	452.92	--	--	--	162.00	--	162.00	0.36:1 (0.36:1)
23	ABS Spinning Orissa Limited (Subsidiary of Sl. No.A-20). (Under liquidation)	--	--	300.00	--	300.00	--	--	--	--	140.01	140.01	0.47:1 (0.46:1)
	Sector wise total	2578.21	--	303.21	362.74	3244.16	--	--	--	1630.14	140.01	1770.15	0.55:1 (0.55:1)
	HANDLOOM												
24	Orissa State Handloom Development Corporation Limited (under liquidation)	363.37	--	--	54.37	417.74	--	--	--	158.08	--	158.08	0.38:1 (0.38:1)
	Sector wise total	363.37	--	--	54.37	417.74	--	--	--	158.08	--	158.08	0.38:1 (0.38:1)
	MISCELLANEOUS												
25	Orissa State Commercial Transport Corporation Limited	234.00	--	--	376.00	610.00	--	--	--	119.63	51.21	170.84	0.28:1 (0.28:1)
26	Orissa Fisheries Development Corporation Limited	35.00	--	--	--	35.00	--	--	--	--	--	--	-- (--)
27	Eastern Aquatic Products Limited (under voluntary liquidation since 22 February 1978)	0.53	--	--	0.08	0.61	--	--	--	--	--	--	-- (--)

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
28	Orissa Boat Builders Limited ^{\$} (under liquidation)	4.72	--	--	0.51	5.23	--	--	--	--	--	--	-- (--)
29	Orissa Board Mills Limited ^{\$} (under liquidation)	3.67	--	--	0.41	4.08	--	--	--	--	--	--	-- (--)
30	Orissa State Leather Corporation Limited (closed since 18 June 1998)	396.63	--	--	28.41	425.04	--	--	--	37.00	--	37.00	0.09:1 (0.09:1)
31	Orissa Leather Industries Limited (Subsidiary of Sl.No.C-31)	--	--	64.99	0.01	65.00	--	--	--	176.96	--	176.96	2.72:1 (2.72:1)
32	Kanti Sharma Refractories Limited (Subsidiary of Sl. No.A 21). (Closed since 5 December 1998)	--	--	75.00	--	75.00	--	--	--	--	--	--	-- (--)
	Sector wise total	674.55	--	139.99	405.42	1219.96	--	--	--	333.59	51.21	384.80	0.32:1 (0.46:1)
	TOTAL (C) NON WORKING GOVERNMENT COMPANIES	6341.30	--	1225.30	872.00	8438.60	--	--	--	3892.64	2591.61	6484.25	0.77:1 (0.66:1)
	GRAND TOTAL (A)+(B)+(C)	166461.04	1697.54	9223.92	29247.96	206630.46	720.88	1200.00	142.30	325495.23	457318.23	782813.46	16.96:1 (4.02:1)

- Note: 1. Except in respect of Sl. Nos.A-14,15,29, B-2 and C-1 and 3, which finalised the accounts for 2005-06, figures are provisional and as given by the companies/corporations.
2. State Government investment was Rs.4,919.56 crore (working PSUs:Rs.4,817.22 crore and non-working PSUs:Rs.102.34 crore) and other's investment was Rs.4,974.88 crore. As per Finance Accounts, 2005-06, State Government's investment was Rs.3,197.44 crore (working PSUs:Rs.3,108.91 crore and non-working PSUs:Rs.88.53 crore). The difference is under reconciliation.
- * Loans outstanding at the close of 2005-06 represent long-term loans only.
** Privatised with effect from 10 July 2006.
As per Government decision, Orissa Maritime and Chilka Area Development Corporation Limited and Orissa Fish Seed Development Corporation Limited have been merged with Orissa Pisciculture Development Corporation Limited with effect from 15 October 1998 as going concern. The purchase consideration of Rs.4,35,58,094.00 for the purpose of merger to be reflected in 50:50 proportion as Government's equity and loan.
Includes Share application money A-26 (Rs.720.88 lakh) and C-21 (Rs.2,396.00 lakh).
Company closed with effect from 31 January 2006.
\$ In respect of Sl.Nos. C-6, 13, 14, 28 and 29 though Government has decided for liquidation, no liquidator has been appointed so far (October 2006).

ANNEXURE-2

**Summarised financial results of Government companies and Statutory corporations for the latest year for which accounts were finalised
(Referred to in Paragraphs 1.7, 1.8, 1.9, 1.10, 1.13, 1.20 and 1.21)**

(Figures in columns 7 to 12 and 15 are Rupees in lakh)

Sl. No	Sector and name of the company	Name of the Department	Date of incorporation	Period of accounts	Year in which accounts finalised	Net Profit / Loss (-)	Net impact of audit comments	Paid-up capital	Accumulated Profit/ Loss (-)	Capital employed*	Total Return on capital employed	Percentage of total return on capital employed	Arrears of accounts in terms of years	Turn over***	Man-power***
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
A. WORKING GOVERNMENT COMPANIES															
AGRICULTURE AND ALLIED															
1.	Orissa Agro Industries Corporation Limited	Agriculture	20 December 1961	2000-01 2001-02@	2005-06 2006-07	-201.49 -398.39	Increase in loss Rs.51.97	715.15 715.15	-3965.34 -4363.73	-1210.83 -1685.81	-11.96 -205.38	--	4	9464.00	536
2.	Orissa State Seeds Corporation Limited	Agriculture	24 February 1978	2001-02	2005-06	66.52	--	259.09	726.24	3314.49	167.27	5.05	4	3261.50	188
3.	Orissa State Cashew Development Corporation Limited	Agriculture	06 April 1979	2004-05	2006-07	169.24	--	155.04	1027.22	1309.42	169.24	12.92	1	NA	591
4.	Agricultural Promotion and Investment Corporation of Orissa Limited	Agriculture	01 March 1996	2004-05	2005-06	# No profit and no loss	--	110.00	--	137.09	--	--	1	--	--
Sector wise total						-162.63		1239.28	-2610.27	3075.19	131.13	4.26			
ENGINEERING															
5	Hirakud Industrial Works Limited (Subsidiary of SL.No.A.20)	Industries	18 January 1993	2004-05	2005-06	-342.66	Increase in loss Rs.60.89 lakh	858.14	-1448.52	873.32	-305.14	--	1	--	--
Sector wise total						-342.66		858.14	-1448.52	873.32	-305.14	--		--	--
ELECTRONICS															
6	IDCOL Software Limited (Subsidiary of Company at SL. No. A.20)	Industries	26 November 1998	2004-05	2005-06	2.56	--	100.07	-39.28	90.44	2.56	2.83	1	63.06	10
7	ELMARC Limited (Subsidiary of SL.No.C-12)	Information and Technology	23 January 1990	2000-01	2006-07	-7.34	--	101.57	-224.82	-56.20	-7.32	--	5	27.95	22
Sector wise total						-4.78		201.64	-264.10	34.24	-4.76				

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	FOREST														
8	Orissa Forest Development Corporation Limited	Forest and Environment	28 September 1962	2003-04	2005-06	-1195.80	Increase in loss Rs.428.76 lakh	128.00	-9855.98	-7136.66	1202.37	--	2	19189.07	2964
	<i>Sector wise total</i>					-1195.80		128.00	-9855.98	-7136.66	1202.37	--			
	MINING														
9	Orissa Mining Corporation Limited	Steel and Mines	16 May 1956	2004-05	2006-07	32840.25	Decrease in profit Rs.903.88 lakh	3145.48	46422.23	42610.06	32953.09	77.34	1	67400.00	5366
	<i>Sector wise total</i>					32840.25		3145.48	46422.23	42610.06	32953.09	77.34			
	CONSTRUCTION														
10	Orissa Construction Corporation Limited	Water Resources	22 May 1962	2003-04 2004-05@	2005-06 2006-07	15.38 22.77	Decrease in profit Rs.323.14 lakh	1150.00 1150.00	199.16 221.93	6350.99 8370.46	73.30 55.68	1.15 0.67	1	6257.00	824
11	Orissa Bridge and Construction Corporation Limited	Works	01 January 1983	2002-03 2003-04@	2006-07 2006-07	-95.73 -15.39	Increase in loss Rs.219 lakh	500.00 500.00	-998.24 -1152.14	-13.58 -167.49	-91.76 -2.67	--	2	2233.00	487
	<i>Sector wise total</i>					7.38		1650.00	-930.21	8202.97	53.01	0.65			
	PUBLIC DISTRIBUTION														
12	Orissa State Civil Supplies Corporation Limited	Food Supplies and Consumer Welfare	03 September 1980	2000-01 2001-02@	2006-07 2006-07	# No profit and no loss	Decrease in loss Rs.166.27 lakh	978.32 978.32	-- --	2244.02 2550.29	33.47 75.98	1.49 3.38	4	NS	NS
	<i>Sector wise total</i>							978.32	--	2550.29	75.98	3.38			
	TOURISM														
13	Orissa Tourism Development Corporation Limited	Tourism and Culture	03 September 1979	2003-04	2006-07	15.70	--	962.16	-700.01	251.93	15.70	6.23	2	876.78	531
	<i>Sector wise total</i>					15.70		962.16	-700.01	251.93	15.70	6.23		--	--
	POWER														
14	Orissa Power Generation Corporation Limited	Energy	14 November 1984	2005-06	2006-07	14784.81	Decrease in Profit Rs.7999.00 lakh	49021.74	269.11	110804.75	15792.27	14.25	--	43991.00	612
15	Orissa Hydro Power Corporation Limited	Energy	21 April 1995	2005-06	2006-07	-2417.35	Increase in loss Rs.70.00 lakh	32080.07	22056.09	253774.75	-797.14	--	--	27494.37	3603
16	Grid Corporation of Orissa Limited	Energy	20 November 1995	2004-05	2006-07	34856.19	Decrease in profit Rs.15237.90	49298.14	-102814.44	397451.77	84554.86	21.27	1	NS	NS

Audit Report (Commercial) for the year ended 31 March 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
17	Orissa Power Transmission Corporation Limited	Energy	29 March 2004	2004-05	2005-06	--Δ	--	7.00	--	-151.32	--	--	1	NS	NS
	Sector wise total					47223.65		130406.95	-80489.24	761879.95	99549.99	13.07			
	FINANCING														
18	Industrial Promotion and Investment Corporation of Orissa Limited	Industries	12 April 1973	2004-05	2005-06	47.86	Increase in profit Rs.346.00	8314.29	-5947.18	7691.06	400.49	5.21	1	790.03	134
	Sector wise total					47.86		8314.29	-5947.18	7691.06	400.49	5.21			
	MISCELLANEOUS														
19	Orissa State Police Housing and Welfare Corporation Limited	Home	24 May 1980	2001-02	2005-06	7.71	--	563.01	-61.63	272.46	7.71	2.83	4	5357.00	247
20	Industrial Development Corporation of Orissa Limited	Industries	29 March 1962	2004-05	2005-06	-276.60	Increase in loss Rs.278.94	5711.79	-5219.64	9921.81	1541.27	15.53	1	NS	NS
21	Orissa Small Industries Corporation Limited	Industries	03 April 1972	2004-05@	2006-07	-283.65	--	965.86	-1462.34	3434.26	223.53	6.51	1	9608.15	244
22	Orissa Film Development Corporation Limited	Industries	22 April 1976	2002-03	2006-07	2.96	--	540.05	39.11	593.56	8.07	1.36	3	NS	NS
23	Kalinga Studios Limited (subsidiary of company at Sl. No. A-22)	Industries	20 July 1980	2002-03	2005-06	-11.70	--	174.50	-244.67	55.59	-9.82	--	3	NS	NS
24	Konark Jute Limited (subsidiary of Company at Sl. No A-20)	Industries	27 January 1975	2001-02 2002-03	2005-06 2006-07	-159.58 73.21	-- --	593.99 593.99	-1827.79 -1754.58	-36.04 2651.02	-96.86 95.85	-- 3.62	3	912.21	NS
25	Orissa Lift Irrigation Corporation Limited	Water Resources	1 October 1973	2002-03	2005-06	-5.40	Increase in loss Rs.28.34 lakh	7473.25	-540.54	27287.64	48.35	0.18	3	NS	1906
26	Orissa Rural Housing and Development Corporation Limited	Housing and Urban Development	19 August 1994	2001-02	2005-06	51.67	--	1940.00	244.70	2850.24	4824.38	169.26	4	NS	122
27	Orissa State Beverages Corporation Limited	Excise	16 November 2000	2003-04	2006-07	63.32	Increase in profit Rs.154.00 lakh.	100.00	242.48	441.75	63.32	14.33	2	2514.17	NS
28	IDCOL Kalinga Iron Works Limited (Subsidiary of Sl. No. A-20)	Industries	26 March 1999	2004-05	2005-06	-1952.70	Decrease in loss Rs.157.73 lakh	3010.00	-2932.43	10984.08	-1665.61	--	1	NS	NS
29	IDCOL Ferro Chrome and Alloys Limited (Subsidiary of Sl. No. A-20)	Industries	26 March 1999	2005-06@	2006-07	-712.54	--	1881.36	-1529.70	3060.92	-624.70	--	--	4465.92	462

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
30	Orissa Pisciculture Development Corporation Limited	Fisheries and Animal Resources Development	5 May 1998	1998-99	2006-07	-74.51	--	217.79	-74.51	1146.98	-74.51	--	7	NS	272
	<i>Sector wise total</i>					<i>-3118.23</i>		<i>23171.60</i>	<i>-13293.75</i>	<i>62700.31</i>	<i>4437.84</i>	<i>7.07</i>			
	TOTAL (A) WORKING GOVERNMENT COMPANIES					75310.74		171055.86	-69117.03	882732.66	138509.70	15.69			
B.	WORKING STATUTORY CORPORATIONS														
	TRANSPORT														
1.	Orissa State Road Transport Corporation	Commerce and Transport	15 May 1974	2003-04	2006-07	65.21	Increase in loss Rs.331.29 lakh	13649.67	-23391.60	-6779.00	218.03	--	2	3780.41	1243
	<i>Sector wise total</i>					<i>65.21</i>		<i>13649.67</i>	<i>-23391.60</i>	<i>-6779.00</i>	<i>218.03</i>	<i>--</i>			
	FINANCING														
2.	Orissa State Financial Corporation	Industries	20 March 1956	2004-05 2005-06 [@]	2006-07	-804.46 221.88	Increase in loss Rs.532.28 lakh	8757.31 8757.31	-38380.21 -38158.33	59887.00 51045.49	-469.62 1145.92	2.24	--	2623.25	342
	<i>Sector wise total</i>					<i>221.88</i>		<i>8757.31</i>	<i>-38158.33</i>	<i>51045.49</i>	<i>1145.92</i>	<i>2.24</i>			
	CO-OPERATION														
3.	Orissa State Warehousing Corporation.	Co-operation	21 March 1958	2004-05 [@]	2006-07	535.57	--	360.00	0.23	3939.22	681.63	17.30	1	2462.72	427
	<i>Sector wise total</i>					<i>535.57</i>		<i>360.00</i>	<i>0.23</i>	<i>3939.22</i>	<i>681.63</i>	<i>17.30</i>			
	TOTAL (B) STATUTORY CORPORATIONS					822.66		22766.98	-61549.70	48205.71	2045.58	4.24			
	TOTAL OF (A) + (B)					76133.40		193822.84	-130666.73	930938.37	140555.28	15.10			
C.	NON WORKING GOVERNMENT COMPANIES														
	INDUSTRY														
1.	ORICHEM Limited (Subsidiary of Sl.No.A-20)	Industries	29 July 1974	2005-06	2006-07	-35.73	--	276.65	-1544.17	176.90	-35.73	--	Under process of liquidation	NIL	03
2.	Konark Detergent and Soaps Limited (Subsidiary of Sl.No.A-21)	Industries	29 August 1978	1981-82	1996-97	-0.60	--	5.79	-0.96	5.09	-0.60	--	24	NIL	--
3.	Kalinga Steel (India) Limited (Subsidiary of Sl.No.A-18)	Industries	09 January 1991	2005-06	2006-07	--	--	5.08	-	582.92	--	--	--	NIL	NIL
	<i>Sector wise total</i>					<i>-36.33</i>		<i>287.52</i>	<i>-1545.13</i>	<i>764.91</i>	<i>-36.33</i>				

Audit Report (Commercial) for the year ended 31 March 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	ENGINEERING														
4.	Orissa Electrical Manufacturing Company Limited	Industries	31 March 1958	1966-67	1973-74	-0.46	--	4.54	--	4.72	-0.34	--	Under voluntary liquidation since 30 August 1976	--	--
5.	Gajapati Steel Industries Limited	Industries	15 February 1959	1968-69	1974-75	-0.44	--	4.00	--	2.25	-0.42	--	Under voluntary liquidation since 1974	--	--
6.	Premiere Bolts and Nuts Limited	Industries	4 August 1959	1966	1973-74	-0.27	--	2.28	--	0.44	-0.27	--	In the process of liquidation	--	--
7.	Modern Malleable Casting Company Limited	Industries	22 September 1960	1972-73	1975-76	-0.36	--	4.20	--	3.08	-0.07	--	Under voluntary liquidation since 9 March 1976	--	--
8.	Orissa Instruments Company Limited	Industries	14 March 1961	1987-88	2000-01	-6.22	--	8.79	-0.79	35.80	-3.74	--	18	--	--
9.	Hira Steel and Alloys Limited (Subsidiary of SL.No.A-20)	Industries	23 August 1974	1975-76	1976-77	--	--	12.28	--	27.39	1.57	5.73	Under liquidation	--	--
10.	IDCOL Piping and Engineering Works Limited (Subsidiary of SL.No.A-20)	Industries	26 March 1993	2004-05	2005-06	-124.84	--	193.16	-1735.88	2400.39	-124.84	--	Under liquidation	--	30
11.	General Engineering and Scientific Works Limited (Subsidiary of SL.No.A-21)	Industries	11 January 1994	1997-98	2005-06	-3.08	--	30.00	-3.14	32.13	-3.08	--	8	Nil	Nil
	<i>Sector wise total</i>					<i>-135.67</i>		<i>259.25</i>	<i>-1739.81</i>	<i>2506.20</i>	<i>-131.19</i>				
	ELECTRONICS														
12.	Orissa State Electronics Development Corporation Limited	Information and Technology	30 September 1981	2001-02	2005-06	-25.09	Increase in loss Rs.167.82	2003.50	-255.40	2777.36	-25.09	--	4	--	--
13.	Manufacture Electro Limited	Industries	24 September 1959	1965-66	1982-83	-0.08	--	0.46	--	--	-0.08	--	In the process of liquidation	--	--

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
14.	Modern Electronics Limited ^S	Industries	22 March 1960	1965-66	1982-83	0.23	--	4.37	--	2.77	0.26	9.39	In the process of liquidation	--	--
15.	IPITRON Times Limited (Subsidiary of SI.No.C-12)	Information and Technology	11 December 1981	1997-98	2005-06	-92.12	--	80.83	-947.38	-206.69	-92.12	--	Under liquidation since 1998	--	--
16.	Konark Television Limited (Defunct since 1999-2000)	Information and Technology	26 June 1982	1991-92	1998-99	-94.96	--	120.00	-603.52	600.04	46.15	7.69	14	---	--
17.	ELCOSMOS Electronics Limited (Subsidiary of SI.No. C-12)	Information and Technology	12 January 1987	1997-98	2005-06	-50.08	--	158.51	-686.81	175.71	-50.08	--	Under liquidation since 1998	--	--
18.	ELCO Communication and Systems Limited (Subsidiary of SI.No. C-12)	Information and Technology	8 March 1989	1997-98	2005-06	--	--	0.01	--	-145.55	--	--	Under liquidation since 1998	--	--
	Sector wise total					-262.10	--	2367.68	-2493.11	3203.64	-120.96				
	TEXTILE														
19.	Mayurbhanj Textiles Limited	Industries	1943	1970-71	1976-77	-0.82	--	3.79	--	-0.62	-0.71	--	35	--	--
20.	New Mayurbhanj Textiles Limited	Industries	1988	1981-82	2003-04	2.51	--	1.50	3.17	4.65	2.51	53.98	24	--	--
21.	Orissa Textile Mills Limited (Defunct since 2000-01)	Textile and Handlooms	25 January 1946	1997-98	1998-99	-1023.74	--	2470.23	-5340.61	516.81	-766.10	--	Under liquidation since 2001	---	--
22.	Orissa State Textile Corporation Limited	Textile and Handlooms	10 September 1981	1993-94	2003-04	-309.69	--	262.00	-1595.30	-545.14	-180.26	--	12	--	--
23.	ABS Spinning Orissa Limited (Subsidiary of SI.No.A-20)	Industries	1 April 1990	1998-99 1999-00	2005-06 2006-07	-647.58 -563.60	--	300.00 300.00	-6792.87 -7356.47	-3201.07 -3708.40	-642.65 -557.93	-- --	Under liquidation	--	--
	Sector wise total					-1895.34		3037.52	-14289.21	-3732.70	-1502.49	--		--	--
	HANDLOOM														
24.	Orissa Handloom Development Corporation Limited (Defunct since 1997-98)	Industries	01 February 1977	1999-2000 2000-01	2005-06 2006-07	-96.98 -322.12	Increase in loss Rs.109.40 lakh	353.37 353.37	-1592.36 -1914.48	-835.88 393.96	-73.50 -324.86	-- --	Under liquidation		
	Sector wise total					-322.12		353.37	-1914.48	393.96	-324.86	--			
	MISCELLANEOUS														
25.	Orissa State Commercial Transport Corporation Limited	Commerce and Transport	7 January 1964	1995-96	2005-06	-97.88	Increase in loss Rs.105.00 lakh	234.00	-1226.35	270.41	-50.28	--	10	NIL	7

Audit Report (Commercial) for the year ended 31 March 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
26	Orissa Fisheries Development Corporation Limited	Fisheries and Animal Resources Development	8 August 1962	1982-83	1983-84	-3.75	--	35.00	--	19.78	-2.53	--	23	--	--
27.	Eastern Aquatic Products Limited	Industries	06 May 1959	1972-73	1975-76	--	--	0.61	--	0.31	--	--	Under voluntary liquidation since 22 February 1978	--	--
28	Orissa Boat Builders Limited \$ (Company closed since 1987)	Industries	18 March 1958	1970-71	1977-78	-0.32	--	5.23	--	1.30	0.32	24.62	In the process of liquidation	--	--
29.	Orissa Board Mills Limited \$	Industries	04 April 1960	1967-68	1976-77	-1.04	--	4.08	--	4.69	-0.53	--	In the process of liquidation	--	--
30	Orissa State Leather Corporation Limited (Closed under ID Act w.e.f 18 June 1998)	Industries	19 April 1976	1988-89	2004-05	-23.06	--	184.91	-246.42	171.18	-16.73	--	17	--	--
31.	Orissa Leather Industries Limited (subsidiary of Company at Sl.No.C-30)	Industries	26 July 1986	1991-92	1995-96	--	--	65.00	--	192.02	--	--	14	--	--
32.	Kanti Sharma Refractories Limited (subsidiary of company at Sl.No.A-21) (Closed under ID Act w.e.f 5 December 1998)	Industries	11 January 1994	1995-96	2005-06	-40.04	--	75.00	-45.18	262.11	-24.59	--	10	Nil	Nil
Sector wise total						-166.09		603.83	-1517.95	921.80	-94.34	--			
TOTAL (C) NON WORKING GOVERNMENT COMPANIES						-2817.65		6909.17	-23499.69	4057.81	-2210.17	--			
TOTAL OF (A) + (B) + (C)						73315.75		200732.01	-154166.42	934996.18	138345.11	14.80			

* Capital employed represents net fixed assets (including capital work-in progress) plus working capital and in case of finance companies/corporation where the capital employed is worked out as a mean of aggregate of the opening and closing balance of paid up capital, free reserves, bonds, deposits and borrowing (including refinance).

*** Figures in Col.15 and 16 relates to the year 2005-06

**** Return on capital employed represents interest on borrowed fund plus net profit/ loss.

@ Supplementary audit is in progress

\$ In respect of Sl.Nos. C-6, 13, 14, 28 and 29, Government has decided for liquidation.

Companies at Sl.Nos.A-4 and A-12 functioning on 'No profit and no loss' basis.

Δ Company at Sl.No.A-17 had not started commercial activities and therefore had not prepared profit and loss account for its first accounts (2004-05).

ANNEXURE-3

Statement showing grants/subsidy received, guarantees received, waiver of dues, loans on which moratorium allowed and loans converted into equity during the year and subsidy receivable and guarantees outstanding at the end of March 2006
(Referred to in Paragraphs 1.6 and 1.18)

(Figures in Columns 3(a) to 7 are Rupees in lakh)

Sl. No.	Name of the Public Sector Undertaking	Grants/Subsidy received during the year				Guarantees received during the year and outstanding at the end of the year [®]					Waiver of dues during the year				Loans on which moratorium allowed	Loans converted into equity during the year
		Central Government	State Government	Others	Total	Cash credit from banks	Loans from other sources	Letters of credit opened by bank in respect of imports	Payment of obligation under agreements with foreign consultants or contracts	Total	Loans repayment written off	Interest waived	Penal interest waived	Total		
(1)	(2)	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	(6)	(7)
A.	WORKING GOVERNMENT COMPANIES															
1.	Orissa Agro Industries Corporation Limited	--	--	--	--	150.00	--	--	--	150.00	--	--	--	--	--	--
2.	Orissa State Seeds Corporation Limited.		--	10.00 #	10.00 #	--	--	--	--	--	--	--	--	--	--	--
3.	Agricultural Promotion and Investment Corporation of Orissa	--	20.00 #	--	20.00 #	--	--	--	--	--	--	--	--	--	--	--
4.	ELMARC Limited	--	--	--	--	--	125.00 (125.00)	--	--	125.00 (125.00)	--	--	--	--	--	--
5.	Orissa Forest Development Corporation Limited	--	--	--	--	--	2000.00 (2800.00)	--	--	2000.00 (2800.00)	--	--	--	--	--	--
6.	Orissa Mining Corporation Limited	400.00			400.00	--	--	--	--	--	--	--	--	--	--	--
7.	Orissa Lift Irrigation Corporation Limited	--	1700.00	--	1700.00	--	--	--	--	--	--	--	--	--	--	--
8.	Orissa Rural Housing and Development Corporation Limited	--	--	--	--	--	(39702.49)	--	--	(39702.49)	--	--	--	--	--	--
9.	Orissa Film Development Corporation Limited	--	5.22 5.00 #	--	5.22 5.00 #	--	--	--	--	0.00	--	--	--	--	--	--
10.	Orissa State Civil Supplies Corporation Limited	7079.00	4000.00	--	11079.00	--	--	--	--	--	--	--	--	--	--	--
11.	Orissa Small Industries Corporation Limited	--	--	--	--	--	-- (3050.00)	--	--	-- (3050.00)	--	--	--	--	--	--

Audit Report (Commercial) for the year ended 31 March 2006

(1)	(2)	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	(6)	(7)
12.	Grid Corporation of Orissa Limited	--	--	--	--	--	(94151.22)	--	--	(94151.22)	---	--	--	--	--	--
13.	Orissa Construction Corporation Limited	--	--	--	--	(200.00)	--	--	--	(200.00)	--	--	--	--	--	--
14.	Orissa Power Generation Corporation Limited	--	--	--	--	--	(10128.69)	--	--	(10128.69)	--	--	--	--	--	--
15.	Orissa Hydro Power Corporation Limited	--	--	4.39 #	4.39#	--	22861.62	--	--	22861.62	--	--	--	--	--	--
Total (A) Working Government companies		7479.00	5705.22 25.00#	14.39#	13184.22 39.39#	150.00 (200.00)	24986.62 (149957.40)	--	--	25136.62 (150157.40)	--	--	--	--	--	--
B.	WORKING STATUTORY CORPORATIONS															
1.	Orissa State Road Transport Corporation	--	160.00	--	160.00	(2.12)	--	--	--	(2.12)	--	--	--	--	--	--
2.	Orissa State Financial Corporation	--	35.95	--	35.95	--	(17821.25)	--	--	(17821.25)	--	--	--	--	--	--
3.	Orissa State Warehousing Corporation	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total (B) Working Statutory corporations		--	195.95	--	195.95	(2.12)	(17821.25)	--	--	(17823.37)	--	--	--	--	--	--
TOTAL (A) + (B)		7479.00	5901.17 25.00#	14.39#	13300.17 39.39#	150.00 (202.12)	24986.62 (167778.65)	--	--	25136.62 (167980.77)	--	--	--	--	--	--
C.	NON-WORKING GOVERNMENT COMPANIES															
					Nil											

Note: Except in respect of Sl. No.A-14 & 15, which finalised the accounts for 2005-06, figures are provisional and as given by the companies/corporations

Grants received during the year.

⊗ Figures in brackets indicate guarantee outstanding at the end of the year.

ANNEXURE-4**Statement showing financial position of Statutory corporations
(Referred to in Paragraph 1.8)****(Rupees in crore)**

1. ORISSA STATE ROAD TRANSPORT CORPORATION			
Particulars	2003-04	2004-05	2005-06
A. LIABILITIES			(PROVISIONAL)
Capital (including loan capital and equity capital)	136.50	136.50	136.50
Borrowings (Government)	25.08	36.21	36.17
(Others)	1.40	1.38	1.30
Funds*	3.15	1.32	1.33
Trade dues and other current liabilities (including provisions)	121.15	78.67	93.54
Total (A)	287.28	254.08	268.84
B. ASSETS			
Gross Block	35.47	23.23	40.83
Less : Depreciation	15.91	2.59	20.62
Net fixed assets	19.56	20.64	20.21
Capital works-in-progress (including cost of chassis)	0.29		
Investment	-	3.86	3.75
Current assets, loans and advances	33.51	12.39	12.45
Accumulated losses	233.92	217.19	232.43
Total (B)	287.28	254.08	268.84
C. CAPITAL EMPLOYED**	(-)67.79	(-)45.64	(-)60.88

2. ORISSA STATE FINANCIAL CORPORATION			
Particulars	2003-04	2004-05	2005-06
A. LIABILITIES			
Paid-up capital	87.57	87.57	87.57
Reserve fund and other reserves and surplus	1.37	1.37	1.37
Borrowings:			
(i) Bonds and debentures	317.20	213.60	178.21
(ii) Fixed Deposits	7.00	5.35	3.48
(iii) Industrial Development Bank of India and Small Industries Development Bank of India	264.38	339.56	303.79
(iv) Reserve Bank of India	--	--	---
(v) Loans in lieu of share capital:			
(a) State Government	6.23	6.23	6.23
(b) Industrial Development Bank of India	6.22	6.22	6.22
(vi) Others (subvention from State Government)	14.22	14.22	14.22
Other liabilities and provisions	334.45	341.00	367.54
Total (A)	1038.64	1015.12	968.63
B. ASSETS			
Cash and Bank balance	19.98	22.30	20.27
Investments	--	--	--
Loans and Advances	586.56	553.92	511.53
Net fixed assets	3.74	3.69	3.42
Other assets	52.60	51.41	51.83
Miscellaneous expenditure (Loss)	375.76	383.80	381.58
Total (B)	1038.64	1015.12	968.63
C. CAPITAL EMPLOYED***	673.51	598.87	510.45

* Excluding depreciation funds

** Capital employed represents net fixed assets (including capital work-in-progress) plus working capital

*** Capital employed represents the mean of the aggregate of opening and closing balances of paid-up capital, free reserves, loans in lieu of capital, seed money, debentures (other than those which have been funded specially and backed by investment outside), bonds, deposits and borrowings (including refinance).

3. ORISSA STATE WAREHOUSING CORPORATION			
Particulars	2003-04	2004-05	2005-06
A. LIABILITIES			(Provisional)
Paid-up capital	3.60	3.60	3.60
Reserves and surplus	13.03	17.57	21.58
Borrowings	22.25	16.39	9.41
Trade dues and other current liabilities (including provisions)	18.67	14.85	16.00
Total (A)	57.55	52.41	50.59
B. ASSETS			
Gross Block	36.42	36.60	36.63
Less : Depreciation	3.81	4.56	5.31
Net fixed assets	32.61	32.04	31.32
Capital works-in-progress	0.02	0.02	0.02
Current assets, loans and advances	24.92	20.35	19.25
Total (B)	57.55	52.41	50.59
C. CAPITAL EMPLOYED*	38.88	39.39	34.59

* Capital employed represents net fixed assets (including capital work-in-progress) plus working capital.

ANNEXURE-5**Statement showing working results of Statutory corporations
(Referred to in Paragraph 1.8)****(Rupees in crore)**

1. ORISSA STATE ROAD TRANSPORT CORPORATION			
Particulars	2003-04	2004-05	2005-06
OPERATING		Provisional	
a) Revenue	27.87	30.61	34.13
b) Expenditure	28.98	32.16	35.59
c) Surplus / Deficit -	(-1.11)	(-1.55)	(-1.46)
NON-OPERATING			
a) Revenue	3.78	3.46	3.68
b) Expenditure	2.02	1.35	1.29
c) Surplus / Deficit -	1.76	2.11	2.39
TOTAL			
a) Revenue	31.65	34.07	37.81
b) Expenditure	31.00	33.51	36.88
c) Surplus / Deficit -	0.65	0.56	0.93
Interest on capital and loans	1.53	1.35	1.29
Total return on Capital employed*	2.18	1.91	2.22
Percentage of return on Capital employed	-	-	-
2. ORISSA STATE FINANCIAL CORPORATION			
Particulars	2003-04	2004-05	2005-06
1. INCOME			
(a) Interest on Loans	34.31	26.81	22.33
(b) Other Income	1.47	2.72	3.90
TOTAL - 1	35.78	29.53	26.23
2. EXPENSES			
(a) Interest on long-term and short-term loans	25.24	3.35	9.24
(b) Provision for non-performing assets	2.12	14.43	--
(c) Other expenses	13.10	19.79	14.77
TOTAL - 2	40.46	37.57	24.01
3. Profit before tax (1-2)	-4.68	-8.04	2.22
4. Provision for tax	0.00	--	--
5. Profit (+) / Loss - after tax	-4.68	-8.04	2.22
6. Other appropriations	0.00	--	--
7. Amount available for dividend	0.00	--	--
8. Dividend	0.00	--	--
9. Total return on Capital employed*	20.56	-4.69	11.46
10. Percentage of return on Capital employed	3.05	--	2.24

* Total return on capital employed represents net surplus/deficit plus total interest charged to profit and loss account (less interest capitalised)

3. ORISSA STATE WAREHOUSING CORPORATION			(Rupees in crores)
Particulars	2003-04	2004-05	2005-06
1. INCOME			(Provisional)
Warehousing Charges	17.61	24.87	24.63
Other income	0.17	0.20	0.10
TOTAL - 1	17.78	25.07	24.73
2. EXPENSES			
(a) Establishment charges	4.97	4.61	4.97
(b) Other expenses	12.35	11.92	13.54
TOTAL - 2	17.32	16.53	18.51
3. Profit / Loss - before tax	0.46	8.54	6.22
4. Provision for tax	0.13	0.97	1.00
5. Prior period adjustment	0.05 [@]	2.21	--
6. Profit / Loss - after tax	0.38	5.36	5.22
7. Other appropriations	0.30	4.54	4.00
8. Amount available for dividend	0.08	0.82	1.22
9. Dividend for the year	0.07	0.07	0.82
10. Total return on Capital employed*	0.33	6.82	5.22
11. Percentage of return on Capital employed	0.84	15.70	15.09

* Total return on capital employed represents net surplus/deficit plus total interest charged to profit and loss account (less interest capitalised)

@ Includes accumulated profit of Rs.0.04 crore.

ANNEXURE-6**Statement showing operational performance of Statutory corporations
(Referred to in Paragraph 1.12)****1. ORISSA STATE ROAD TRANSPORT CORPORATION***(Rupees in crore)*

Particulars	2003-04	2004-05	2005-06
		(Provisional)	
Average number of vehicles held	260	258	259
Average number of vehicles on road	233	230	230
Percentage of utilisation of vehicles	90	89	89
Number of employees	1387	1336	1243
Employee-vehicle ratio	5.95:1	5.8:1	5.40:1
Number of routes operated at the end of the year	117	109	109
Route Kilometres	37172	38572	40184
Kilometres operated (in lakh)			
(a) Gross	255.56	258.71	265.90
(b) Effective	253.03	255.82	263.50
(c) Dead	2.53	2.89	2.40
Percentage of dead kilometres to gross kilometres	0.99	1.12	0.90
Average kilometres covered per bus per day	297	305	319
Average operating revenue per kilometre (Paise)	1098	1197	1295
Percentage of increase in operating revenue per kilometre over previous year's income	2.04	9.02	8.19
Average operating expenditure per kilometre (Paise)	1166	1257	1350
Increase /(-) Decrease in operating expenditure per kilometre (Paise) over previous year's expenditure (per cent)	1.39	7.80	7.40
Loss per kilometre (Paise)	68	60	55
Number of operating depots	15	14	14
Average number of break downs per lakh kilometre	3.8	3.4	2.8
Average number of accidents per lakh kilometre	0.17	0.11	0.14
Passenger kilometres operated (in crore)	79.68	82.96	84.21
Occupancy ratio (percentage)	67	69	68
Kilometres obtained per litre of :			
(a) Diesel	NA	NA	4.43
(b) Engine Oil	NA	NA	NA

2. ORISSA STATE FINANCIAL CORPORATION

(Rupees in crore)

Particulars	2003-04		2004-05		2005-06	
	Number	Amount	Number	Amount	Number	Amount
Application pending at the beginning of the year	32	5.65	23	7.68	4	1.91
Application received	148	18.27	47	3.58	--	--
Total	180	23.92	70	11.26	4	1.91
Application sanctioned	80	10.93	44	2.85	--	--
Application cancelled/withdrawn/rejected/reduced	72	8.15	22	6.50	4	1.91
Application pending at the close of the year	28	4.84	4	1.91	--	--
Loans disbursed	79	9.81	--	2.09	--	0.12
Loan outstanding at the close of the year	NA	586.55	NA	553.92	--	511.53
Amount overdue for recovery at the close of the year						
(a) Principal	19511	321.23	15040	443.38	13264	425.67
(b) Interest		1021.27	--	1202.02	--	1050.36
Total		1342.50		1645.40	--	1475.93
Amount involved in recovery certificate cases					--	--
Total					13264	1475.93
Percentage of default to total loans outstanding (Principal)		54.77		80.04	--	83.21

3. ORISSA STATE WAREHOUSING CORPORATION

(Rupees in crore)

Particulars	2003-04	2004-05	2005-06
			(Provisional)
Number of stations covered	74	60	60
Storage capacity created up to the end of the year (tonne in lakh)			
(a) Owned	3.96	3.96	3.96
(b) Hired	0.11	0.08	0.11
Total	4.07	4.04	4.07
Average capacity utilised during the year (in lakh tonne)	3.10	4.07	4.05
Percentage of utilisation	76	101*	99.51
Average revenue per tonne per year (Rupees)	47.80	46.04	50.89
Average expenses per metric tonne per year (Rupees)	46.92	40.21	40.14
Profit / per MT (In Rupees)	0.88	5.83	10.75

* The over utilisation is due to storing of commodities beyond permissible capacity.

ANNEXURE-7**Statement showing the comments made by the Statutory Auditors on Internal audit/Internal control Systems****(Referred to in Paragraph 1.32)**

Sl. No.	Name of the Company	Year of Accounts	Supplementary Report under section 619(3)(a)
1.	Orissa Agro Industries Limited	2000-01	<ul style="list-style-type: none"> • There is no system of regular recording and disposal of stores. • In regard to management of stores, the Company has no prescribed maximum, minimum limit and EOQ for procurement of stores.
2	Orissa Forest Development Corporation Limited	2003-04	<ul style="list-style-type: none"> • Property and Assets registers are not updated and are not reconciled with financial record. • Internal Audit is not adequate. • In regard to management of stores, the Company has no prescribed maximum, minimum limit and EOQ for procurement of stores.
3	Orissa Mining Corporation Limited	2004-05	<ul style="list-style-type: none"> • Surplus/Obsolete/Non-moving stores are not identified.
4	Orissa Construction Corporation Limited	2003-04	<ul style="list-style-type: none"> • Physical verification and procedure for management of Fixed Assets are not reasonable and adequate. • Internal control and Internal Audit system needs improvement. Internal Audit is not adequate. • No efficient system for monitoring and adjustment of advance given to supplier/contractor. • In regard to management of stores, the Company has no prescribed maximum, minimum limit and EOQ for procurement of stores.
5	Orissa State Civil Supplies Corporation Limited	2000-01	<ul style="list-style-type: none"> • There is no Audit Committee and Internal Audit is not adequate. • In regard to management of stores, the company has no prescribed maximum, minimum limit and EOQ for procurement of stores.
6	Grid Corporation of Orissa Limited	2004-05	<ul style="list-style-type: none"> • In regard to management of stores, the company has no prescribed maximum, minimum limit and EOQ for procurement of stores. • Improvement is required in case of physical verification and valuation of stock, store and work in progress. • There is no detail of surplus/obsolete/non-moving stores and spares.
7	Industrial Promotion and Investment Corporation of Orissa Limited	2004-05	<ul style="list-style-type: none"> • Fixed Assets Registers maintained by the Company does not serve the statutory requirement of the Companies Act. • Physical Verification of Assets is advisable. • Audit Committee exists but they have not discussed with Statutory Auditors to strengthen the Internal Control.
8	Orissa Lift Irrigation Corporation Limited	2002-03	<ul style="list-style-type: none"> • In regard to management of stores, the Company has no prescribed maximum, minimum limit and EOQ for procurement of stores. • Internal Audit system is not adequate and Internal Audit has not been conducted since long.

ANNEXURE-8

**Statement showing paid-up capital, investment and summarised working results of 619-B Companies as per their latest finalised accounts
(Referred to in Paragraph 1.35)**

(Figures in column 5 to 19 are in Rupees in lakh)

Sl. No.	Name of company	Status (working/non-working)	Year of account	Paid-up capital	Equity				Loans				Grants by				Total investment by way of equity, loans and grants				Profit / loss-	Accumulated profit/accumulated loss-
					State Govt	State Govt. companies	Central Govt. and their companies	Others	State Govt	State Govt. companies	Central Govt. and their companies	Others	State Govt	State Govt. companies	Central Govt. and their companies	Others	State Govt	State Govt. companies	Central Govt. and their companies	Others		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(20)	(21)	(22)
1.	Orissa Tools and Engineering Company Limited	Closed	1982-83	44.00		44.00 (100)												44.00				-43.00
2.	S.N. Corporation Limited	Closed	2004-05	305.00		305.00 (100)						595.00						305.00		595.00	(-)21.00	(-)2586.00

Note: Figures in the bracket are in percentage.

Annexure-9

Statement showing acceptance of works below estimates by OCC Limited

(Referred to in Paragraph – 2.1.15)

Sl.No.	Name of the Work (period of work)	Value as per original offer	Accepted/ negotiated value	Remarks
(Rs. in crore)				
1	Excavation of RBC from RD 60.080 KM to 63.150 KM (5.3.03 to 4.1.04)	1.39	1.21	The private contractor was to be paid Rs. 1.37 crore for the balance work.
2	Construction of aqueduct over Lingira Nallah at RD 45.08 KM and over Bangursingha Nallah at RD.58.580 KM (3.3.03 to 2.1.04)	1.98	1.66	The offer of the Company was reduced to the value of balance work payable to the Private Contractor.
3	Excavation of RBC from RD 30.360 KM to 39.713 KM (12.12.03 to 11.10.04)	6.97	4.99	The value payable to the private contractor was Rs.4.75 crore for the balance work.
4	Excavation of RBC from RD 43.563 KM to 48.680 KM of RIP (9.5.03 to 8.3.04)	1.49	1.41	The value payable to the private contractor was Rs.1.55 crore for the balance work.
5	Construction of spillway of Manjore Irrigation Project (21.8.01 to 20.7.02)	7.74	7.24	The value payable to the private contractor was Rs.7.42 crore for the balance work.
6	Excavation of RBC from RD 48.680 KM to 53.930 KM of RIP (3.3.03 to 2.11.03)	2.09	1.89	The value payable to the private contractor was Rs.2.00 crore for the balance work.
7	Construction of Earth Dam at Manjore Irrigation Project (28.1.03 to 27.11.03)	5.50	4.50	The offer was reduced to match the value of balance work payable to the Private Contractor and without the price escalation benefit.
	Total	27.16	22.90	

Annexure - 10

Statement showing status report of PMGSY works executed by OCC Limited

(Referred to in Paragraph – 2.1.27)

(Rupees in Lakh)

Sl. No.	Name of work (Package No.)	Agreement No. with year	Agmt. value Original/ Revised	Schedule date of commencement	Schedule date of completion	Revised date of Completion	Actual date of completion	Period of delay in months (as on 31.3.06)	Total Income	Total expenditure	Deficit/ Profit	Penalty liquidated damage/ compensation imposed
Mayurbhanj												
1	OR-21-14	18 /02-03	163.20	8.10.02	31.3.03	30.6.04	30.6.04	15	158.27	162.63	(-)4.36	0.30
2	OR-21-16	19 /02-03	198.44	8.10.02	31.3.03	30.6.04	30.6.04	15	181.88	188.27	(-)6.39	1.00
3	OR-21-19	17 /02-03	162.66/ 73.99	8.10.02	31.3.03	30.6.04	30.6.04	15	72.16	74.52	(-)2.36	-
Balasore												
4	OR-02-07	415F2/02-03	114.44	9.10.02	31.3.03	31.3.05	31.3.05	24	106.66	108.54	(-)1.88	0.51
5	OR-02-12	418F2/02-03	168.52	9.10.02	31.3.03	31.3.05	31.3.05	24	125.66	140.08	(-)14.42	1.20
6	OR-02-14 (A)	414F2/02-03	193.63	9.10.02	31.3.03	31.3.05	31.3.05	24	114.78	117.21	(-)2.43	
7	OR-02-13	417F2/02-03	188.80	9.10.02	31.3.03	31.3.05	31.3.05	24	158.59	170.41	(-)11.82	-
8	OR-02-15	416F2/02-03	148.37/ 147.98	9.10.02	31.3.03	30.6.05	In progress	37	54.77	62.15	(-)7.38	-
Bhadrak												
9	OR-04-08	440F2/ 02-03	122.68	1.11.02	31.3.03	30.11.04	30.11.04	20	110.64	112.48	(-)1.84	1..11
10	OR-04-12	441F2/ 02-03	120.65/ 40.16	1.11.02	31.3.03	-	31.3.05	24	25.87	25.50	(+)0.37	
Total											(-)52.51	4.12

ANNEXURE-11

**Statement showing the total old and senile plantations of OSCDC Limited as on
31 March 2005 and recommended for removal**

(Referred to in Paragraph No.2.2.13)

Name of the division	Total old and senile plantations			Recommended for replacing the senile plantations		
	No. of plantation	Area in Ha	Population of trees	No. of plantation	Area in Ha	Population of trees
Baripada	-	-	-	1	15	(vacant patches)
Chandikhol	4	124.80	16488	3	65	1200
Dhenkanal	11	303.29	8528	6	213	2935
Khurda	11	696.09	113487	12	392	7231
Sundargarh	43	1888.16	80685	3	84	(vacant patches)
Jeypore	84	4559.84	499628	12	548	11438
Total	153	7572.18	718816	37	1317	22804
				23	863	(excluding vacant patches)

ANNEXURE-12

Statement showing Departmental Collection by OSCDC Limited for the four years ended 31 March 2005

(Referred to in Paragraph No.2.2.28)

Year	No. of plantations put to D.C	No. of plantations where D.C. made	No. of plantations neither disposed off in auction nor D.C. made	Area in hectare	Quantity of nuts collected	Average productivity per hectare	Target for collection in D.C.	Amount collected in sales of cashew nuts	Shortfall in collection	Percentage of shortfall in D.C.	Forfeiture amount
	No.	No.	No.	Hectare	in Kg	Kg/Hectare	Rs.	Rs.	Rs.		Rs.
2001-02	125	15	110	750.07	6998.5	9.33	8909167	236981	8672186	97.34	7709622
2002-03	139	29	110	1207.09	4329.1	3.59	5615477	124287	5491190	97.79	5156365
2003-04	22	5	17	113.93	1680	14.75	300258	61180	239078	79.62	40000
2004-05	41	12	29	552.3	1374.5	2.49	1638294	71281	1567013	95.65	2012800
Total							16463196	493729	15969467		14918787

Note: In 2004-05 in Jeypore division nuts collected has not been sold.

DC: Departmental collection.

Annexure-13

**Statement showing Companies where petition for winding up has not been filed
as on 31 March 2006**

(Referred to in Paragraphs –2.4.12, 2.4.14, 2.4.16, 2.4.17 and 2.4.18)

Sl. No	Name of the Company	Date of incorporation	Year of closure/ defunct	Date of decision for winding up	Date of closure under I.D.Act, 1947	Accounts audited upto	Investment of Govt. (Rs.in lakh)	Year since date of defunct	Accounts arrear for (in years)
1	Orissa State Textile Corporation Limited (OSTC)	10 September 1981	31.5.98	30.3.05	-	1993-94	614.92	7	12
2	New Mayurbhanj Textile Limited (NMT)	1988	March 1997	03.12.05	-	1981-82	17.22	8	24
3	K.S. Refractories Limited (KSRL)	11 January 1994	1998-99	04.12.98	04.12.98	1995-96	75.00	7	10
4	Orissa Instrument Company Limited (OIC)	14 March 1961	1997-98	20.03.98	20.03.98	1987-88	96.79	8	18
5	General Engineering and Scientific works Limited (GESW)	11 January 1994	1998-99	11.06.98	11.06.98	1997-98	30.00	7	8
6	Orissa State Leather Corporation Limited (OSLC)	19 April 1976	1998-99	18.06.98	18.06.98	1988-89	462.04	7	17
7	Orissa State Commercial Transport Corporation Limited (OSCTC)	07 January 1964	1998-99	25.07.98	25.07.98	1995-96	780.84	7	10
8	Kalinga Steel (I) Limited*	9 January 1991	Since inception	--	--	2005-06	5.08	15	Nil
9	Orissa leather Industries Limited	26 July 1986	Non starter status	25.11.97	6.4.98	1991-92	241.96	20	14
10	Mayurbhanj Textile Limited	1943	1974	--	--	1970-71	3.79	32	35
11	Konark Detergent & Soap Limited (KDSL)	29 August 1978	1988	--	--	1981-82	9.32	12	24
12	Orissa Fisheries Development Corporation Limited	08 August 1962	NA	--	--	1982-83	35.00	NA	23
13	Konark Television Limited (KTV)	26 June 1982	May 1999	March 2004	--	1991-92	807.72	8	14
14	Orissa State Electronics Development Corporation Limited	30 September 1981	January 2006	--	--	2001-02	2023.19	--	4
15	Premier Bolt and Nuts Limited	04 April 1959	1966	19 December 2001	--	1966-67	2.28	40	39

Sl. No	Name of the Company	Date of incorporation	Year of closure/defunct	Date of decision for winding up	Date of closure under I.D.Act, 1947	Accounts audited upto	Investment of Govt. (Rs.in lakh)	Year since date of defunct	Accounts arrear for (in years)
16	Modern Electronics Limited	22 March 1960	1982	28 September 2001	--	1965-66	4.37	24	40
17	Manufacture Electro Limited	24 September 1959	1965	13 August 2002	--	1965-66	0.46	41	40
18	Orissa Boat Builders Limited	18 March 1958	1985		--	1970-71	5.23	21	35
19	Orissa Board Mills Limited	04 April 1960	1966	24 September 2001	--	1967-68	4.08	40	38

*Government decided for striking off the name of the Company from the records of ROC in June 2005

ANNEXURE-14

Statement showing Companies under liquidation/ under process of liquidation as on 31 March 2006

(Referred to in Paragraphs – 2.4.13, 2.4.15 and 2.4.18)

Sl.No	Name of the Company	Date of incorporation	Date of defunct/ closure	Date of decision for winding-up	Account completed upto the year	Investment (Rupees in lakh)	Period (years) companies under liquidation as on 31.3.2006	Arrears in accounts	Remarks
Companies under voluntary liquidation									
1	Gajapati Steel Industries Limited (GSIL)	15.02.59	1969-70	1 March 1974	1968-69	4.00	32	--	Liquidator appointed 3/74
2	Orissa Electrical Manufacturing Company Limited	31.03.58	1968	30 August 1976	1966-67	4.54	29	--	Liquidator appointed 8/78
3	Modern Malleable Casting Company Limited	22.09.60	1968	9 March 1976	1972-73	4.20	27	--	Liquidator appointed 3/76
4	Eastern Aquatic Products Limited	06.05.59	NA	22.02.78	1972-73	0.61	28	--	Liquidator appointed 2/78
Companies under liquidation by Court/tribunal									
5	ORICHEM Limited	29.09.74	25.10.00	15.05.02	2004-05	1402.35	3	--	Winding up recommended by BIFR/AAIFR-12/2002

Audit Report (Commercial) for the year ended 31 March 2006

Sl.No	Name of the Company	Date of incorporation	Date of defunct/ closure	Date of decision for winding-up	Account completed upto the year	Investment (Rupees in lakh)	Period (years) companies under liquidation as on 31.3.2006	Arrears in accounts	Remarks
6	ABS Spinning Mills Limited	01.04.90	2001-02	27.04.00	1998-99	440.01	5	--	Winding up recommended by BIFR/AAIFR-04/2001
7	IDCOL Piping and Engineering Works Limited (IPEW)	26.03.93	1999-00	27.07.00	2004-05	2577.91	5	--	Winding up recommended by BIFR/AAIFR-04/2001
8	Hira Steel and Alloys Limited	23.08.74	--	16.12.80	1975-76	12.28	25	--	Liquidator appointed by court -12/1980
9	IPITRON Times Limited	11.12.81	1998	1998	1997-98	249.16	8		Winding up petition filed May/1998
10	ELCOSMOS Electronics Limited	12.01.87	1998	1998	1997-98	358.51	8		Winding up petition filed May/1998
11	ELCO Communications and Systems Limited	08.03.89	1998	1998	1997-98	135.80	8		Winding up petition filed August/1998

Sl.No	Name of the Company	Date of incorporation	Date of defunct/ closure	Date of decision for winding-up	Account completed upto the year	Investment (Rupees in lakh)	Period (years) companies under liquidation as on 31.3.2006	Arrears in accounts	Remarks
12	Orissa Textile Mills Limited	25.01.46	1994-95	12.03.01	1997-98	3938.37	5		On BIFR order (3/2001) Liquidation case was registered in the High Court (Case No.25/2001)
13	Orissa State Handloom Development Corporation Limited	01.02.77	19.09.97	02.12.04	2000-01	575.82	1		Liquidation petition filed in the High Court on 24.6.05 which was dismissed in March 2006

Annexure-15

Statement showing persistent non-compliance of the Accounting Standards by State PSUs

(Referred to in Paragraph – 3.17)

Sl. No.	Name of the Company	AS-1	AS-2	AS-4	AS-7	AS-9	AS-10	AS-12	AS-13	AS-15	AS-17	AS-29
		Disclosure of Accounting Policies	Valuation of inventories	Contingencies and event occurring after balance sheet date	Construction contracts	Revenue recognition	Accounting for Fixed assets	Government grants	Investments	Retirement benefits	Segment reporting	Provisions contingent liabilities and contingent assets
1.	Orissa Mining Corporation Limited	2002-03 to 2004-05	2002-03 to 2004-05	--		--	--	--	2002-03 to 2004-05	2002-03 to 2004-05	2003-04 to 2004-05	
2.	Orissa State Cashew Development Corporation Limited	2000-01 to 2003-04	--	--		--	--	2000-01 to 2003-04	--	2000-01 to 2003-04	--	
3.	Orissa Hydro Power Corporation Limited	--	2002-03 to 2004-05			2000-01 to 2003-04	--	--	--	--	--	2001-02 to 2004-05
4.	Orissa Lift Irrigation Corporation Limited	--	2001-02 & 2002-03	--		--	--	--	--	2000-01 to 2002-03	--	
5.	Orissa Small Industries Corporation Limited.	--	--	2001-02 to 2003-04		2002-03 & 2003-04	--	--	2002-03 & 2003-04	--	--	
6.	Industrial Promotion and Investment Corporation Limited	--	--			--	--	--	--	--	--	2002-03 to 2004-05

Sl. No.	Name of the Company	AS-1	AS-2	AS-4	AS-7	AS-9	AS-10	AS-12	AS-13	AS-15	AS-17	AS-29
		Disclosure of Accounting Policies	Valuation of inventories	Contingencies and event occurring after balance sheet date	Construction contracts	Revenue recognition	Accounting for Fixed assets	Government grants	Investments	Retirement benefits	Segment reporting	Provisions contingent liabilities and contingent assets
7.	Orissa Power Generation Corporation Limited.	--	--			2002-03 to 2004-05	2003-04 & 2004-05	--	--	--	--	2002-03 to 2004-05
8.	Grid Corporation of Orissa Limited.	--	--			2002-03 to 2003-04	--	--	--	--	--	2002-03 & 2003-04
9.	Industrial Development Corporation Limited.	--	--			--	--	--	2003-04 & 2004-05		--	2003-04 & 2004-05
10.	Orissa Agro Industries Corporation Limited.	--	--	--		--	--	1997-98 to 2000-01	--	--	--	
11.	Orissa Construction Corporation Limited.	--	2001-02 to 2002-03		2001-02 to 2002-03	--	--	--	--	2001-02 to 2002-03	--	2001-02 to 2002-03
12.	Orissa Bridge & Construction Corporation Limited.									2000-01 & 2001-02		
13.	Orissa Forest Development Corporation Limited											2001-02 to 2003-04

Audit Report (Commercial) for the year ended 31 March 2006

Sl. No.	Name of the Company	AS-1	AS-2	AS-4	AS-7	AS-9	AS-10	AS-12	AS-13	AS-15	AS-17	AS-29
		Disclosure of Accounting Policies	Valuation of inventories	Contingencies and event occurring after balance sheet date	Construction contracts	Revenue recognition	Accounting for Fixed assets	Government grants	Investments	Retirement benefits	Segment reporting	Provisions contingent liabilities and contingent assets
14.	IDCOL Kalinga Iron Works Limited.											2003-04 & 2004-05
15.	Orissa State Road Transportation Corporation.	--	--	--		--	--	--	--	2002-03 & 2003-04	--	
	Total No. of PSUs	2	4	1	1	4	1	2	3	6	1	8

Annexure-16

Particulars/ nature of persistent non-compliance with Accounting Standards by the State PSUs.

(Referred to in Paragraph – 3.17)

Sl. No.	Accounting Standard	Qualifications / Comments in brief	Name of the PSU	Financial impact, if any
1.	AS-I (Disclosure of Accounting Policies)	1. The Company did not follow accrual system of accounting in respect of certain items of income and expenditure (Auditors Report).	Orissa Mining Corporation Limited (2002-03 to 2004-05)	**
		2. The Company has not formulated any policy regarding capitalization of expenditure towards the nursery activities and depreciation thereon (C&AG's comment).	Orissa State Cashew Development Corporation Limited (2000-01 to 2003-04)	**
2.	AS-2 (Valuation of Inventories)	1. The Upper Indravati Hydro Electric Project has not provided for loss of inventory due to theft and fire that occurred during March 2002 amounting to Rs.2.29 crore (C&AG's comment).	Orissa Hydro Power Corporation Limited (2002-03 to 2004-05)	Overstatement of profit -Rs.2.29 crore.
		2. Gem stones have been valued at Evaluated Price whereas to be valued at cost or net realizable value which ever is lower (Auditor's Report). Ore of below commercial grade are being valued at a token value of Rs.1 per M.T instead of cost or market price whichever is lower (Auditor's Report).	Orissa Mining Corporation Limited (2002-03 to 2004-05)	**
		3. Inventory includes damages and unserviceable stock worth Rs.83.40 lakh for which no provision has been made in the accounts (C&AG's comment).	Orissa Lift Irrigation Corporation Limited (2001-02 to 2002-03)	Understatement of loss -Rs.0.83 crore.
		4. The company had not provided for shortage of stores included in suspense debit (Rs.102.19 lakh)/ suspense credit (Rs.23.80 lakh) (Auditor's Report).	Orissa Construction Corporation Limited (2001-02 to 2002-03).	Overstatement of profit -Rs.78.39 lakh.
3.	AS-4 (Contingencies of Events occurring after the Balance Sheet date)	1. Sundry Debtors include Rs.1.76 crore receivable from a Company whose assets were seized and sold by the lending financial institutions (C&AG's comment). 2. Sundry Debtors include Rs.1.61 crore receivable from a Company for which no provision has been made despite seizure and sale of assets by the lending financial institutions (C&AG's comment).	Orissa Small Industries Corporation Limited (2001-02 to 2003-04)	Understatement of loss -Rs.3.37 crore.
4.	AS-7 (Accounting for Construction contracts)	The basis of recognizing the contract income/ expenditure and valuation of work-in-progress are not in conformity with the AS (Auditor's Report).	Orissa Construction Corporation Limited (2001-02 to 2002-03)	**

Audit Report (Commercial) for the year ended 31 March 2006

Sl. No.	Accounting Standard	Qualifications / Comments in brief	Name of the PSU	Financial impact, if any
5.	AS-9 (Revenue recognition)	1. Non-provision towards uncertainty in collection of surcharge on belated payments for Rs.2.80 crore claimed against GRIDCO up to March 2001 (C&AG's comment).	Orissa Hydro Power Corporation Limited (2001-02 to 2003-04)	Overstatement of profit -Rs.2.80 crore.
		2. Interest income includes Rs.32.81 lakh due from the SSI units where the recovery of principal itself is doubtful (C&AG's comment).	Orissa Small Industries Corporation Limited (2002-03 to 2003-04)	Understatement of loss -Rs.0.33 crore.
		3. Other Receivables include Rs.2.22 crore from AES Ib Valley (P) Limited for surrender of 69.38 acres of Government land and 104.47 acres of private land from whom no confirmation was obtained (C&AG's comment).	Orissa Power Generation Corporation Limited (2002-03 to 2004-05)	**
		4. The booking of the differential disputed electricity charges in the previous years (Rs.12.48 crore in respect of MPSEB and Rs.12.12 crore in respect of GSEB) and in the year ended 31 March 2004 for Rs.2.52 crore (MPSEB) has not been disclosed (C&AG's comment).	Grid Corporation of Orissa Limited (2002-03 to 2003-04).	**
6.	AS-10 (Accounting for Fixed Assets)	1. Inventories worth Rs.12.65 crore lying in store since long and the same has not been allocated over useful life of assets (Auditor's Report).	Orissa Power Generation Corporation Limited (2003-04 to 2004-05)	**
		2. The Company did not identify machineries, spares/Insurance spares which are required to be capitalized but still shown under Stores and spares (Auditor's Report).	Orissa Mining Corporation Limited (2002-03 to 2004-05)	**
7.	AS-12 (Accounting for Capital Grants)	1. The Grants (Rs.40 lakh) received from Government of India for setting up bio fertilizer production units have been shown under Capital Reserve instead of Grant in aid (C&AG's comment).	Orissa Agro Industries Corporation Limited (1997-98 to 2000-01)	**
		2. The Corporation has not separately disclosed the Accounting policy and the method of presentation with respect to grants received for Integrated Cashew Development Programme (ICDP) (C&AG's comment).	Orissa State Cashew Development Corporation Limited (2000-01 to 2003-04)	**
8.	AS-13 (Accounting for Investments)	1. Permanent diminution in value for long term investment has not been recognized amounting to Rs.2.30 crore (Auditor's Report).	Orissa Mining Corporation Limited (2002-03 to 2004-05)	Overstatement of profit -Rs.2.30 crore.
		2. Non-provision towards diminution in value of Investments for Rs.1.30 crore on three loss making subsidiary companies (C&AG's comment).	Orissa Small Industries Corporation Limited (2002-03 to 2003-04)	Understatement of loss -Rs.2.05 crore.
		3. Rs.75.42 lakh of Investment made by the company in Joint Sector Units whose existence are doubtful (C&AG's comment).		
		4. The Company has not made any provision for Rs.22.16 crore towards diminution in value of investment in different subsidiaries/ Joint Ventures which either closed down or negative net worth (Auditor's Report).	Industrial Development Corporation of Orissa Limited (2003-04 to 2004-05)	Understatement of loss -Rs.22.16 crore.

Sl. No.	Accounting Standard	Qualifications / Comments in brief	Name of the PSU	Financial impact, if any
9.	AS-15 (Accounting for Retirement Benefits)	1. Non-disclosure of method of treatment of retirement benefits. The company has noted the point (Auditor's Report).	Orissa State Cashew Development Corporation Limited (2000-01 to 2003-04)	**
		2. Liability on account of leave encashment payable on retirement of employees has been accounted for as and when paid instead of providing on actuarial valuation (Auditor's Report).	Orissa Mining Corporation Limited (2002-03 to 2004-05)	**
		3. The company accounted its terminal benefits on cash basis and not based on actuarial valuation (Auditor's Report).	Orissa Lift Irrigation Corporation Limited (2000-01 to 2002-03)	**
		4. No provision of Leave encashment liability was made by the company (Auditor's Report).	Orissa Construction Corporation Limited (2001-02 to 2002-03)	**
		5. The company has not made any provisions towards the gratuity liability of the employees (Auditor's Report).	Orissa Bridge & Construction Corporation Limited (2000-01 to 2001-02)	**
		6. The accounting for retirement benefit relating to gratuity and leave encashment on cash basis is not in conformity with AS-15 (C&AG's comment).	Orissa State Road Transport Corporation (2002-03 to 2003-04)	**
10.	AS-17 (Segment Reporting)	1. The company has not complied to the segmental information required as per AS-17 (Auditor's Report).	Orissa Mining Corporation Limited (2003-04 to 2004-05)	**
11.	AS-29 (Provisions contingent liabilities and contingent assets)	1. Non provision of liabilities towards water tax payable for the period from 21.12.1994 to 31.03.2003 for Rs.2.05 crore (C&AG's comment).	Orissa Power Generation Corporation Limited (2002-03 to 2004-05)	Overstatement of profit -Rs.5.77 crore.
		2. Non provision of liabilities for Rs.3.72 crore towards land premium and interest payable to Government of Orissa despite rejection of request for downward revision.		
		3. Non-provision towards stamp duty payable on bonds, though the request for exemption was turned down by the Government (C&AG's comment).	Orissa Hydro Power Corporation Limited (2001-02 to 2004-05)	Overstatement of profit -Rs.5.75 crore.
		4. The Company has not made any provisions for Rs.29.23 crore towards bad and doubtful advances made to different subsidiaries although most of them either sick or in the process of closure (Auditor's Report).	Industrial Development Corporation of Orissa Limited (2003-04 to 2004-05)	Understatement of loss -Rs.45.67 crore.
5. No provision was made towards interest on loan amount of Rs.6.43 crore received from the State Government. The interest amount could not be quantified in the absence of sanction order (Auditor's Report).				
		6. The company had not made any provision for liabilities towards DA arrears amounting to Rs.91.96 lakh (C&AG's comment).	Orissa Forest Development Corporation Limited (2001-02 to 2003-04)	Understatement of loss for -Rs.0.92 crore.

Audit Report (Commercial) for the year ended 31 March 2006

Sl. No.	Accounting Standard	Qualifications / Comments in brief	Name of the PSU	Financial impact, if any
		7. The company has not provided the arrear DA payable to the employees for the period from July 2000 to March 2004 amounting to Rs.1.09 crore (C&AG's comment).	IDCOL Kalinga Iron Works Limited (2003-04 to 2004-05)	Overstatement of profit to the extent of Rs.1.09 crore.
		8. Money Suits filed (August 2000) for recovery of the dues of Rs.34.54 crore (Principal Rs.17.00 crore and Interest Rs.17.54 crore) from Mideast Integrated Steel Limited towards convertible debentures has not been disclosed (C&AG's comment).	Industrial Promotion and Investment Corporation of Orissa Limited (2002-03 to 2004-05)	**
		9. The distribution companies defaulted in making payment of interest for Rs.74.78 crore for the period from 1.10.2000 to 31.3.2004 and NTPC claimed the amount from the company by virtue of arrangement for the transfer of bonds. This has not been disclosed under contingent liabilities (C&AG's comment).	Grid Corporation of Orissa Limited (2002-03 to 2003-04)	
		10. Contingent liability of Rs.91.90 lakh towards damage leviable as per Employees Provident Funds Scheme, 1952 on account of default in the payment of EPF dues should have been disclosed (C&AG's comment).	Orissa Construction Corporation Limited (2001-02 to 2002-03)	**

** Not Quantifiable

ANNEXURE-17

Statement showing paragraphs/reviews for which explanatory notes were not received as on 30 September 2006

(Referred to in Paragraph – 3.18.1)

Sl. No.	Name of the Department	1993-94	1994-95	1995-96	1996-97	1998-99	1999-2000	2000-01	2001-02	2002-03	2003-04	2004-05	Total
1	Energy	--	--	--	--	11	3	--	4	4	4	1	27
2	Industries	1	--	--	--	--	1	1	2	1	4	4	14
3	Information Technology	--	1	1	3	--	--	--	--	1	--	--	6
4	Steel and Mines	--	--	--	--	--	--	--	--	1	5	--	6
5	Public Enterprises	--	--	--	--	--	--	--	--	--	2	1	3
6	Handloom and Textiles	1	--	1	--	--	--	--	--	--	--	--	2
7	Co-operation	--	--	--	--	--	--	--	--	1	--	1	2
8	Agriculture	--	--	--	--	--	--	--	1	--	--	--	1
9	Commerce and Transport	--	--	--	--	--	1	--	--	--	--	--	1
	Total	2	1	2	3	11	5	1	7	8	15	7	62

ANNEXURE-18

**Statement showing department wise outstanding Inspection Reports as on
30 September 2006
(Referred to in Paragraph 3.18.3)**

Sl. No.	Name of the Department	No. of PSUs	No. of outstanding IRs	No. of Outstanding Paragraphs	Year from which Paragraphs outstanding
1.	Industries	12	58	361	1994-95
2.	Steel and Mines	1	07	123	1996-97
3	Information and Technology	2	11	41	1994-95
4.	Home	1	2	18	2002-03
5.	Housing and Urban Development	1	5	44	1997-98
6.	Excise	1	03	27	2002-03
7.	Commerce & Transport	1	71	252	1997-98
8.	Tourism	1	7	38	1999-2000
9.	Energy	4	333	1093	1990-91
10.	Water Resources	2	16	148	1997-98
11.	Fisheries and Animal Resources Development	1	6	18	1994-95
12.	Agriculture	4	14	101	1997-98
13.	Works	1	25	147	1994-95
14.	Co-operation	1	5	17	1997-98
15.	Food Supplies and Consumer Welfare	1	129	702	1996-97
16.	Forest and Environment	1	37	277	1997-98
	TOTAL	35	729	3407	

ANNEXURE-19

Statement showing department-wise draft paragraphs/reviews reply to which are awaited

(Referred to in Paragraph 3.18.3)

SI No.	Name of the Department.	No. of draft paragraphs	No. of reviews	Period of issues
1.	Industries	2	-	June 2006
2.	Public Enterprises	1	1	June 2006
3.	Agriculture	-	1	May 2006
4.	Water Resources	-	1	July 2006
5.	Housing and Urban Development	-	1	August 2006
	Total	3	4	