

EXHIBIT – I
SUMMARISED FINANCIAL POSITION OF THE GOVERNMENT OF
MEGHALAYA AS ON 31 MARCH 2003

(Rupees in crore)

As on 31 March 2002	Liabilities		As on 31 March 2003
...	External Debt		...
573.22	Internal Debt		714.68
464.09	Market loans bearing interest	551.09	
0.12	Market loans not bearing interest	0.04	
2.58	Loan from LIC	2.29	
106.43	Loans from other Institutions	161.26	
...	Ways and Means Advances	...	
...	Overdraft from Reserve Bank of India	...	
388.56	Loans and Advances from Central Government		419.32
12.83	Pre 1984-85 Loans	11.80	
102.05	Non-plan Loans	76.55	
257.31	Loans for State Plan Schemes	313.03	
0.31	Loans for Central Plan Schemes	0.29	
9.70	Loans for Centrally Sponsored Plan Schemes	10.05	
6.36	Loans for Special Schemes	7.60	
6.00	Contingency Fund		6.00
265.96	Small Savings, Provident Funds, etc.		331.04
295.63	Deposits		347.93
20.95	Reserve Funds		28.01
81.87	Remittance Balances		0.25
924.08	Surplus on Government Accounts		1008.46
924.08	(i) Revenue Surplus as on 31 March 2002	924.08	
...	(ii) Revenue Surplus for the year 2002-03	84.38	
2556.27			2855.69
Assets			
2032.56	Gross Capital Outlay on Fixed Assets		2218.62
140.38	Investment in shares of Companies, Corporation, etc.	152.32	
1892.18	Other Capital Outlay	2066.30	
359.17	Loans and Advances		418.62
237.09	Loans for power projects	293.28	
20.50	Other Development Loans	21.83	
101.58	Loans to Government Servants and miscellaneous loans	103.51	
8.90	Investment of Earmarked Funds		13.54
1.42	Advances		1.40
105.16	Suspense and Miscellaneous Balances		70.05
6.00	Appropriation to Contingency Fund		6.00
43.06	Cash		127.46
6.85	Cash in Treasuries and Local Remittances	10.20	
(-) 17.07	Deposits with Reserve Bank of India	(-) 15.06	
0.13	Departmental Cash Balance	0.34	
...	Permanent Advances	...	
53.15	Cash Balance Investment	131.98	
2556.27			2855.69

EXHIBIT – II
SOURCES AND APPLICATION OF FUNDS

(Rupees in crore)

2001-02	SOURCES	2002-03
1123.38	1. Revenue receipts	1288.93
15.54	2. Recoveries of Loans and Advances	15.43
120.54	3. Increase in Public debt other than overdraft	172.22
(-) 6.00	4. Net receipts from Public Account	73.31
	57.41 - Increase in Small Savings	65.09
	(-) 37.36 - Deposits and Advances	52.31
	0.07 - Reserve Fund (Net effect)	2.42
	(-) 51.10 - Net effect of Suspense and Miscellaneous transactions	35.11
	24.98 - Net effect of Remittance transactions	(-) 81.62
...	5. Net effect of Contingency Fund transactions	...
106.32	6. Decrease in closing cash balance	...
1359.78	Total	1549.89
	APPLICATION	
1156.93	1. Revenue expenditure	1204.55
43.00	2. Lending for development and other purposes	74.88
159.85	3. Capital expenditure	186.06
...	4. Net effect of Contingency Fund transactions	...
...	5. Increase in closing cash balance	84.40
1359.78	Total	1549.89

EXHIBIT – III
ABSTRACT OF RECEIPTS AND DISBURSEMENTS FOR THE YEAR 2002-03

(Rupees in crore)

2001-02	Receipts		2002-03	2001-02	Disbursements				2002-03
	Section A: Revenue				I. Revenue Expenditure	Non-Plan	Plan	Total	
	I. Revenue Receipts								
135.98 ^(a)	Tax Revenue	144.87 ^(a)	428.71	General Services	467.29	16.56	483.85	483.85	
94.09	Non-Tax Revenue	92.78	435.93	Social Services	302.60	123.29	425.89	425.89	
164.83 ^(b)	State's Share of Union Taxes and Duties	176.11 ^(b)	248.86	Education, Sports, Art and Culture	174.46	66.29	240.75		
317.17	Non-Plan Grants	407.74	82.07	Health and Family Welfare	57.90	23.96	81.86		
332.05	Grants for State Plan Schemes	373.15	66.33	Water Supply, Sanitation, Housing and Urban Development	53.16	13.95	67.11		
69.19	Grants for Central Plan and Centrally Sponsored Plan Schemes	76.44	3.23	Information and Broadcasting	1.76	1.07	2.83		
10.07	Grants for Special Plan Schemes	17.84	6.34	Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	1.01	...	1.01		
			4.50	Labour and Labour Welfare	4.24	0.76	5.00		
			22.94	Social Welfare and Nutrition	7.93	17.26	25.19		
			1.66	Others	2.14	...	2.14		
			292.29	Economic Services	179.26	115.55	294.81	294.81	
			124.34	Agriculture and Allied Activities	71.36	45.58	116.94		
			53.35	Rural Development	11.35	49.49	60.84		
			1.43	Special Areas Programmes	...	0.10	0.10		
			9.03	Irrigation and Flood Control	6.60	2.41	9.01		
			11.50	Energy	10.80	0.56	11.36		
			39.16	Industries and Minerals	29.17	12.38	41.55		
			36.14	Transport	38.43	...	38.43		
			0.11	Science, Technology and Environment	0.10	0.01	0.11		
			17.23	General Economic Services	11.45	5.02	16.47		
			...	Grants-in-aid and contributions	...	...	...	...
1123.38	Total	1288.93	1156.93	Total	949.15	255.40	1204.55	1204.55	
33.55	II. Revenue Deficit carried over to Section B	...	...	II. Revenue Surplus carried over to Section B	...	...	...	84.38
1156.93	Total	1288.93	1156.93	Total	949.15	255.40	1204.55	1288.93	

^(a) Excluding share of net proceeds of taxes and duties assigned to State.^(b) Share of net proceeds assigned to State.

2001-02	Receipts	2002-03	2001-02	Disbursements				2002-03
	Section B: Others				Non-Plan	Plan	Total	
149.38	III. Opening Cash Balance including permanent advances and cash balance investment	43.06	...	III. Opening Overdraft from RBI	...	...	...	...
...	IV. Miscellaneous Capital Receipts	...	159.85	IV. Capital Outlay	0.30	185.76	186.06	186.06
			5.81	General Services	0.30	6.70	7.00	7.00
			65.16	Social Services	(c)	68.02	68.02	68.02
			1.22	Education, Sports, Art and Culture	...	1.55	1.55	
			10.29	Health and Family Welfare	...	11.89	11.89	
			52.08	Water Supply and Sanitation	...	50.03	50.03	
			1.57	Housing and Urban Development	(d)	2.61	2.61	
			...	Social Welfare and Nutrition	...	1.94	1.94	
			88.88	Economic Services	...	111.04	111.04	111.04
			4.03	Agriculture and Allied Activities	...	5.01	5.01	
			0.22	Rural Development	...	0.14	0.14	
			9.15	Special Areas Programmes	...	6.68	6.68	
			10.54	Irrigation and Flood Control	...	6.61	6.61	
			14.64	Industries and Minerals	...	5.20	5.20	
			50.15	Transport	...	87.40	87.40	
			0.15	General Economic Services	...	...	...

(c) Rs.500

(d) Rs.500

2001-02	Receipts	2002-03	2001-02	Disbursements	2002-03
15.54	V. Recoveries of Loans and Advances	15.43	43.00	V. Loans and Advances Disbursed	74.88
...	From Power Projects ...		29.17	For Power Projects 56.19	
15.35	From Government Servants 15.61		13.04	To Government Servants 17.54	
0.19	From Others (-) 0.18 ^(e)		0.79	To Others 1.15	
...	VI. Revenue Surplus brought down	84.38	33.55	VI. Revenue Deficit brought down	...
155.73	VII. Public Debt receipts	295.33	35.19	VII. Repayment of Public Debt	123.11
109.83	Internal debt other than Ways and Means Advances and Overdraft 157.09		14.94	Internal debt other than Ways and Means Advances and Overdraft 15.63	
...	Net transactions under Ways and Means Advances including Overdraft ... ^(f)		...	Net transactions under Ways and Means Advances including Overdraft ...	
45.90	Loans and Advances from Central Government 138.24		20.25	Repayment of Loans and Advances to Central Government 107.48	
773.79	VIII. Public Account Receipts	934.68	779.79	VIII. Public Account Disbursements	861.37
85.87	Small Savings and Provident Fund 96.51		28.46	Small Savings and Provident Fund 31.42	
7.92	Reserve Funds 9.01		7.85	Reserve Funds 6.59	
178.79	Deposits and Advances 251.89		216.15	Deposits and Advances 199.58	
11.07	Suspense and Miscellaneous ^(g) 47.83		62.17	Suspense and Miscellaneous ^(g) 12.72	
490.14	Remittances 529.44		465.16	Remittances 611.06	
...	IX. Closing Overdraft from Reserve Bank of India	...	43.06	IX. Cash Balance at end	127.46
			6.85	Cash in Treasuries and Local Remittances 10.20	
			(-) 17.07	Deposits with Reserve Bank (-) 15.06	
			0.13	Departmental Cash Balance including permanent advances 0.34	
			53.15	Cash Balance Investment 131.98	
1094.44	Total	1372.88	1094.44	Total	1372.88

Explanatory Notes

1. The abridged accounts in the foregoing statement have to be read with comments and explanations in the Finance Accounts.
2. Government accounts being mainly on cash basis, the surplus on Government account, as shown in Exhibit I indicates the position on cash basis, as opposed to accrual basis in commercial accounting. Consequently, items payable or receivable or items like depreciation in stock figure *etc.*, do not figure in the accounts.
3. Suspense and Miscellaneous balances include cheques issued but not paid, payment made on behalf of the State and other pending settlement, *etc.*
4. There was a net difference of Rs.59.94 crore between the figures reflected in the accounts {(-) Rs.15.06 crore} and that intimated by the RBI {(-) Rs.75 crore} due to (i) misclassification by Bank/Treasuries (Rs.58.83 crore) and (ii) non-receipt of details of adjustment made by RBI (Rs.1.11 crore).

(e) Minus credit (Loans for Urban Development: (-) Rs.0.33 crore) was due to clearance of earlier years misclassification.

(f) Represents receipts Rs.243.63 crore and disbursement Rs.243.63 crore.

(g) Excluding 'Other Accounts'.

EXHIBIT – IV
TIME SERIES ON STATE GOVERNMENT FINANCES

(Rupees in crore)

	1998-99	1999-2000	2000-01	2001-02	2002-03
Part A. Receipts					
1 Revenue Receipts	833	944	1,132	1,123	1,289
(i) Tax Revenue	88 (11)	103 (11)	119 (11)	136 (12)	145 (11)
Taxes on Sales, Trade, etc.	46 (52)	54 (52)	65 (55)	81 (60)	87 (60)
State Excise	33 (38)	40 (39)	41 (34)	42 (31)	45 (31)
Taxes on Vehicles	3 (4)	4 (4)	5 (4)	5 (4)	5 (4)
Stamps and Registration fees	2 (2)	3 (3)	3 (3)	3 (2)	3 (2)
Land Revenue	0.33 (...)	0.17 (...)	1 (1)	1 (...)	0.32 (...)
Other Taxes	3.67 (4)	1.83 (2)	4 (3)	4 (3)	4.68 (3)
(ii) Non Tax Revenue	52 (6)	84 (9)	87 (8)	94 (8)	93 (7)
(iii) State's share of Union Taxes and Duties	301 (36)	342 (36)	164 (14)	165 (15)	176 (14)
(iv) Grants-in-aid from Government of India	392 (47)	415 (44)	762 (67)	728 (65)	875 (68)
2. Miscellaneous Capital Receipts	...	...	...	...	...
3. Total revenue and Non-debt capital receipts (1+2)	833	944	1,132	1,123	1,289
4. Recoveries of Loans and Advances	6	9	13	16	15
5. Public Debt Receipts	149	168	141	156	295
Internal Debt (excluding Ways and Means Advances and Overdrafts)	100 (67)	117 (70)	110 (78)	110 (71)	157 (53)
Net transactions under Ways and Means Advances and Overdraft	...	...	...	...	...
Loans and Advances from Government of India	49 (33)	51 (30)	31 (22)	46 (29)	138 (47)
6. Total receipts in the Consolidated Fund (3+4+5)	988	1,121	1,286	1,295	1,599
7. Contingency Fund Receipts	...	...	...	...	...
8. Public Accounts Receipts	598	659	869	774	935
9. Total receipts of the State (6+7+8)	1,586	1,780	2,155	2,069	2,534
Part B. Expenditure/Disbursement					
10. Revenue Expenditure	816	928	1,079	1,157	1,205
Plan	186 (23)	209 (23)	274 (25)	273 (24)	256 (21)
Non-Plan	630 (77)	719 (77)	805 (75)	884 (76)	949 (79)
General Services (including Interest payments)	281 (34)	338 (37)	401 (37)	429 (37)	484 (40)
Social Services	300 (37)	356 (38)	410 (38)	436 (38)	426 (35)
Economic Services	235 (29)	234 (25)	268 (25)	292 (25)	295 (25)
Grants-in-aid and Contributions	...	...	...	...	...
11. Capital Expenditure	144	165	226	160	186
Plan	144 (100)	165 (100)	226 (100)	158 (99)	186 (100)
Non-Plan	Nil	Nil	Nil	2 (1)	(a)
General Services	6 (4)	9 (5)	8 (4)	6 (4)	7 (4)
Social Services	50 (35)	54 (33)	79 (35)	65 (40)	68 (36)
Economic Services	88 (61)	102 (62)	139 (61)	89 (56)	111 (60)

(a) Rs.0.30 crore.

	1998-99	1999-2000	2000-01	2001-02	2002-03
12. Disbursement of Loans and Advances	26	69	89	43	75
13. Total (10+11+12)	986	1,162	1,394	1,360	1,466
14. Repayments of Public Debt	21	34	30	35	123
Internal Debt (excluding Ways and Means Advances and Overdrafts)	8 (38)	18 (53)	11 (37)	15 (43)	16 (13)
Net transactions under Ways and Means Advances and Overdraft	...	...	...	...	...
Loans and Advances from Government of India ^(a)	13 (62)	16 (47)	19 (63)	20 (57)	107 (87)
15. Appropriation to Contingency Fund	...	...	...	...	...
16. Total disbursement out of Consolidated Fund (13+14+15)	1,007	1,196	1,424	1,395	1,589
17. Contingency Fund disbursements	...	...	...	...	...
18. Public Account disbursements	505	574	696	780	861
19. Total disbursement by the State (16+17+18)	1,512	1,770	2,120	2,175	2,450
<i>Part C. Deficits</i>					
20. Revenue Surplus (+)/ Deficit (-) (1-10)	(+) 17	(+) 16	(+) 53	(-) 34	(+) 84
21. Fiscal Deficit (3+4-13)	(-) 147	(-) 209	(-) 249	(-) 221	(-) 162
22. Primary Deficit (21-23)	(-) 78	(-) 113	(-) 135	(-) 92	(-) 11
<i>Part D. Other data</i>					
23. Interest Payments (included in revenue expenditure)	69	96	114	129	151
24. Arrears of Revenue (Percentage of Tax and Non-tax Revenue Receipts)	NA	NA	NA	NA	NA
25. Financial Assistance to local bodies, etc.	89	142	185	181	154
26. Ways and Means Advances/ Overdraft availed (days)	15 (2)	Nil	Nil	Nil	244 (97)
27. Interest on WMA/Overdraft	0.76	Nil	Nil	Nil	0.23
28. Gross State Domestic Product (GSDP) ^(b)	2,940	3,291	3,729	3,978 ^(c)	4,343 ^(d)
29. Outstanding Debt (year end) ^(e)	596	730	841	962	1,134
30. Outstanding guarantees (year end) including interest	NA	NA	215	157	137
31. Maximum amount guaranteed (year end)	NA	NA	243.07	187.51	183.69
32. Number of incomplete projects	64	312	190	144	117
33. Capital blocked in incomplete projects	6.45	NA	NA	18.77 ^(f)	0.16 ^(g)

Note: Figures in brackets represent percentages (rounded) to total of each sub heading.

- (a) Includes Ways and Means Advances from Government of India.
- (b) Differs with previous figures due to adoption of revised GSDP figures (current prices) as furnished (September 2003) by the Directorate of Economics & Statistics.
- (c) Quick Estimates. (d) Advance Estimates
- (e) Public Debt only, i.e., Internal Debt and Loans and Advances from Central Government.
- (f) Expenditure incurred up to March 2002 on 36 incomplete works scheduled to be completed by March 2002.
- (g) Expenditure incurred up to March 2003 on one incomplete work scheduled to be completed by March 2003.