

Annexure-1
Statement showing particulars of up-to-date paid-up capital, equity, loans received out of budget and loans outstanding as on 31 March 2004 in respect of Government companies and Statutory corporations
(Referred to in paragraphs No.1.2,1.3,1.4,1.5,1.17)

(Figures in columns 3(a) to 4(f) are Rupees in lakh)

Sl. No.	Sector and name of the Company	Paid-up capital as at the end of the current year					Equity/Loans received out of budget during the year		Other loans received during the year	Loans [@] outstanding at the close of 2003-04			Debt equity ratio for 2003-04 (Previous year) 4f/3e
		State Government	Central Government	Holding Companies	Others	Total	Equity	Loans		Govern-ment	Others	Total	
									3(a)				
(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
A. Working Government companies:													
AGRICULTURE & ALLIED SECTOR													
1	Maharashtra Agro Industries Development Corporation Limited	300.00	250.00	---	---	550.00	---	---	---	---	---	---	---
2	Maharashtra Insecticides Limited	---	---	100.00	---	100.00	---	---	---	---	---	---	0.00:0 (0.02:1)
3	Mafco Limited	503.57	---	---	---	503.57	---	---	---	363.15	---	363.15	0.72:1 (0.72:1)
4	The Maharashtra Fisheries Development Corporation Limited	171.94	---	---	---	171.94	---	---	---	109.85	---	109.85	0.64:1 (0.64:1)
5	Punyashlok Ahilyadevi Maharashtra Mendhi Va Sheli Vikas Mahamandal Limited	138.33	270.66	---	---	408.99	---	---	---	8.91	---	8.91	0.02:1 (0.00:0)
6	Maharashtra Land Development Corporation Limited*	300.00	100.00	---	---	400.00	---	---	---	2677.56	165.36	2842.92	7.11:1 (7.11:1)
7	Maharashtra State Farming Corporation Limited	275.00	---	---	---	275.00	---	---	---	4405.68	---	4405.68	16.02:1 (16.02:1)

[@] Loans outstanding at the close of 2003-04 represents long-term loans only.

[♦] Information as furnished by Company (Sl.No.A-6) in earlier years.

Audit Report (Commercial) for the year ended 31 March 2004

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
8	Maharashtra Co-operative Development Corporation Limited	295.31 3.44*	---	---	282.98 45.22*	578.29 48.66*	13.75	---	---	---	11384.00	11384.00	18.16:1 (0.0:0)
TOTAL		1984.15 3.44*	620.66	100.00	282.98 45.22*	2987.79 48.66*	13.75	---	---	7565.15	11549.36	19114.51	
INDUSTRY SECTOR													
9	Sant Rohidas Leather Industries and Charmakar Development Corporation Limited	2321.00	---	---	---	2321.00	---	---	---	---	---	---	--
10	Leather Industries Corporation of Marathwada Limited*	---	---	63.50	---	63.50	---	21.92	---	---	484.49	484.49	7.63:1 (7.63:1)
11	Maharashtra Small Scale Industries Development Corporation Limited	978.90	---	---	---	978.90	---	---	---	---	---	---	0.00:0 (0.14:1)
12	Maharashtra Petrochemicals Corporation Limited	895.66	---	---	---	895.66	---	---	---	---	---	---	---
TOTAL		4195.56	---	63.50	---	4259.06	---	21.92	---	---	484.49	484.49	
ELECTRONICS SECTOR													
13	Maharashtra Electronics Corporation Limited*	968.60	---	---	---	968.60	---	554.15	---	2992.00	323.00	3315.00	3.42:1 (3.42:1)
TOTAL		968.60	---	---	---	968.60	---	554.15	---	2992.00	323.00	3315.00	
TEXTILES SECTOR													
14	Godavari Garments Limited*	---	---	24.00	---	24.00	---	---	---	---	405.01	405.01	16.88:1 (16.88:1)
15	Maharashtra State Textile Corporation Limited	23615.75	---	---	---	23615.75	---	---	---	27231.01	---	27231.01	1.15:1 (1.15:1)
16	Maharashtra State Powerlooms Corporation Limited	1123.30	---	---	---	1123.30	---	---	---	20.00	--	20.00	0.02:1 (0.01:1)
TOTAL		24739.05	---	24.00	---	24763.05	---	---	---	27251.01	405.01	27656.02	

* Information as furnished by Company (Sl.No.A-10,13,14) in earlier year.

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
HANDLOOM AND HANDICRAFTS SECTOR													
17	Maharashtra State Handlooms Corporation Limited	6919.23	189.69	---	---	7108.92	---	---	---	200.00	---	200.00	0.03:1 (2.02:1)
TOTAL		6919.23	189.69	---	---	7108.92	---	---	---	200.00	---	200.00	
FOREST SECTOR													
18	Forest Development Corporation of Maharashtra Limited	2766.49	---	---	---	2766.49	---	40.13	---	15861.85	---	15861.85	5.73:1 (5.86:1)
TOTAL		2766.49	---	---	---	2766.49	---	40.13	---	15861.85	---	15861.85	
MINING SECTOR													
19	Maharashtra State Mining Corporation Limited	206.69	---	---	---	206.69	---	---	---	457.46	---	457.46	2.21:1 (2.21:1)
TOTAL		206.69	---	---	---	206.69	---	---	---	457.46	---	457.46	
CONSTRUCTION SECTOR													
20	Maharashtra State Police Housing and Welfare Corporation Limited	795.91	---	---	---	795.91	---	---	---	---	9626.00	9626.00	12.09:1 (15.46:1)
21	Maharashtra State Road Development Corporation Limited	500.01	---	---	---	500.01	---	---	---	---	394891.79	394891.79	789.77:1 (0.00:0)
22	City and Industrial Development Corporation of Maharashtra Limited	395.00	---	---	---	395.00	---	---	---	5961.42	72676.27	78637.69	199.08:1 (199.08:1)
23	Shivshahi Punarvasan Prakalp Limited	11500.00	---	---	---	11500.00	---	---	---	---	2453.84	2453.84	0.21:1 (0.49:1)
24	Maharashtra Urban Infrastructure Development Company Limited	5.00	---	---	---	5.00	---	---	---	---	---	---	---

Audit Report (Commercial) for the year ended 31 March 2004

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
25	Maharashtra Urban Infrastructure Fund Trustee Company Limited	5.00	---	---	---	5.00	---	---	---	---	---	---	---
26	Satara Kagal Highway Construction Company Limited	---	---	5.00	---	5.00	---	---	---	---	11876.48	11876.48	2375.30:1 (0.00:0)
27	Solapur City Integrated Road Development Limited	---	---	5.00	---	5.00	---	---	---	---	504.71	504.71	100.94:1 (0.00:0)
28	Pune City Integrated Road Development Limited	---	---	5.00	---	5.00	---	---	---	---	---	---	---
29	Aurangabad City Integrated Road Development Limited	---	---	5.00	---	5.00	---	---	---	---	---	---	---
30	Nagpur City Integrated Road Development Limited	---	---	5.00	---	5.00	---	---	---	---	---	---	---
31	Nandurbar City Integrated Road Development Limited	---	---	5.00	---	5.00	---	---	---	---	---	---	---
32	Maharashtra State Highway Construction Company Limited	---	---	5.00	---	5.00	---	---	---	---	2.00	2.00	0.04:1 ---
33	Maharashtra Airport Development Corporation Limited	---	---	5.00	---	5.00	---	---	---	---	---	---	---
TOTAL		13200.92	---	40.00	---	13240.92	---	---	---	5961.42	492031.09	497992.51	
AREA DEVELOPMENT SECTOR													
34	Development Corporation of Konkan Limited*	880.99	---	---	---	880.99	---	---	---	615.73	---	615.73	0.70:1 (0.70:1)
35	Development Corporation of Vidarbha Limited	716.84	---	---	---	716.84	---	---	---	311.74	---	311.74	0.43:1 (0.53:1)
36	Marathwada Development Corporation Limited	1016.94	---	---	---	1016.94	---	42.66	---	4119.56	0.02	4119.58	4.05:1 (3.82:1)
37	Western Maharashtra Development Corporation Limited	305.77	---	---	---	305.77	---	---	---	---	---	---	0.00:0 (0.00:0)
TOTAL		2920.54	---	---	---	2920.54	---	42.66	---	5047.03	0.02	5047.05	

* Information as furnished by Company (Sl.No.A-34) in earlier year.

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
DEVELOPMENT OF ECONOMICALLY WEAKER SECTION SECTOR													
38	Lokshahir Annabhau Sathe Development Corporation Limited	2290.03	33.95	---	---	2323.98	800.00	---	---	---	859.78	859.78	0.37:1 (0.45:1)
39	Mahatama Phule Backward Class Development Corporation Limited	5537.16	4776.14	---	---	10313.30	---	---	---	2911.27	---	2911.27	0.28:1 (0.20:1)
40	Vasatrao Naik Vimukta Jatis and Nomadic Tribes Development Corporation Limited [#]	2000.00	---	---	---	2000.00	---	63.93	---	102.27	168.00	270.27	0.14:1 (0.14:1)
41	Maharashtra Rajya Itar Magas Vargiya Vitta Ani Vikas Mahamandal Limited	1287.95	---	---	---	1287.95	200.00	---	---	---	---	---	---
42	Anna Saheb Patil Arthik Magas Vikas Mahamandal Limited [#]	500.00	---	---	---	500.00	---	---	---	---	---	---	---
43	Shabari Adivashi Vitta Va Vikas Mahamandal Limited [#]	1500.00	---	---	---	1500.00	---	---	---	---	599.00	599.00	0.40:1 (0.40:1)
44	Maulana Azad Alpansankyak Arthik Vikas Mahamandal Limited	1400.00	---	---	---	1400.00	---	---	---	---	---	---	---
45	Maharashtra State Handicapped Finance and Development Corporation Limited [#]	70.00	---	---	---	70.00	---	---	---	---	---	---	---
TOTAL		14585.14	4810.09	---	---	19395.23	1000.00	63.93	---	3013.54	1626.78	4640.32	
TOURISM SECTOR													
46	Maharashtra Tourism Development Corporation Limited	1462.38 46.50*	---	---	---	1462.38 46.50*	16.50	---	---	440.30	--	440.30	0.29:1 (0.30:1)
TOTAL		1462.38 46.50*	---	---	---	1462.38 46.50*	16.50	---	---	440.30	---	440.30	

[#] Information as furnished by Company (Sl.No.A-40,42,43,45).

Audit Report (Commercial) for the year ended 31 March 2004

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
DRUGS, CHEMICALS AND PHARMACEUTICALS SECTOR													
47	Haffkine Bio-Pharmaceuticals Corporation Limited [#]	862.91	---	---	---	862.91	5.00	---	---	---	---	---	--
48	Haffkine Ajintha Pharmaceuticals Limited [#]	---	---	13.65	4.00	17.65	---	---	---	---	65.00	65.00	3.68:1 (3.68:1)
TOTAL		862.91	---	13.65	4.00	880.56	5.00	---	---	---	65.00	65.00	
MISCELLANEOUS SECTOR													
49	Krupanidhi Limited [#]	0.62	0.24	---	0.14	1.00	---	---	---	---	---	---	---
50	Kolhapur Chitranagri Mahamandal Limited	323.64	---	---	---	323.64	---	---	---	---	---	---	---
51	Mahila Arthik Vikas Mahamandal Limited [#]	182.28	46.65	---	1.00	229.93	---	---	---	---	---	---	--
52	Maharashtra Film, Stage and Cultural Development Corporation Limited	462.64	---	---	---	462.64	---	---	---	56.47	2042.64	2099.11	4.54:1 (4.45:1)
53	Maharashtra Patbandhare Vittiya Company Limited	5.60	---	---	---	5.60	---	---	---	---	24775.00	24775.00	4424.11:1 (0.00:0)
54	Maharashtra Ex-servicemen Corporation Limited	5.00	---	---	---	5.00 350.00*	---	---	---	---	---	---	---
55	Chitali Distillery Limited [•]	---	---	---	---	---	---	---	---	---	---	---	---
TOTAL		979.78	46.89	---	1.14 350.00*	1027.81 350.00*	---	---	---	56.47	26817.64	26874.11	
Total A (All sector - wise Government companies)		75791.44 49.94*	5667.33	241.15	288.12 395.22*	81988.04 445.16*	1035.25	722.79	---	68846.23	533302.39	602148.62	7.30:1
B. Working Statutory corporations													
POWER SECTOR													
1	Maharashtra State Electricity Board	346462.00	---	---	---	346462.00	---	17964.00	---	323251.00	654243.00	977494.00	2.82:1 (2.95:1)
TOTAL		346462.00	---	---	---	346462.00	---	17964.00	---	323251.00	654243.00	977494.00	

[#] Information as furnished by Company (Sl.No.A-47,48,49,51) in earlier year.

[•] Information awaited.

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
TRANSPORT SECTOR													
2	Maharashtra State Road Transport Corporation	14338.74* 45727.03*	5677.43	---	---	20016.17 45727.03*	12129.00	--	--	--	17300.00	17300.00	0.26:1 (0.29:1)
TOTAL		60065.77	5677.43	---	---	20016.17 45727.03*	---	---	---	---	17300.00	17300.00	
FINANCING SECTOR													
3	Maharashtra State Financial Corporation*	3427.69	---	---	2835.81	6263.50	--	--	--	--	71587.52	71587.52	11.43:1 (11.43:1)
TOTAL		3427.69	---	---	2835.81	6263.50	---	---	---	---	71587.52	71587.52	
AGRICULTURE AND ALLIED SECTOR													
4	Maharashtra State Warehousing Corporation	435.56	---	---	435.56	871.12	--	--	--	--	2275.00	2275.00	2.61:1 (0.00:0)
TOTAL		435.56	---	---	435.56	871.12	---	---	---	---	2275.00	2275.00	---
MISCELLANEOUS SECTOR													
5	Maharashtra Industrial Development Corporation	---	---	---	---	---	---	---	---	---	760.00	760.00	---
TOTAL		---	---	---	---	---	---	---	---	---	760.00	760.00	
TOTAL B (all sector wise Statutory corporations)		364663.99 45727.03*	5677.43	---	3271.37	373612.79 45727.03*	12129.00	--	---	323251.00	746925.52	1069416.52	---
Grand total (A+B)		440455.43 45776.97*	11344.76	241.15	3559.49 395.22*	455600.83 46172.19*	13164.25	722.79	----	392097.23	1280227.91	1671565.14	3.33:1
C. Non-working companies													
AGRICULTURE AND ALLIED SECTOR													
1	Dairy Development Corporation of Marathwada Limited	---	---	18.00	---	18.00 20.00*	---	---	---	---	188.86	188.86	4.97:1 (4.90:1)
2	Ellora Milk Products Limited	---	---	5.00	---	5.00	---	---	---	---	115.29	115.29	23.06:1 (21.40:1)
3	Irrigation Development Corporation of Maharashtra Limited*#	1992.64	---	---	---	1992.64	---	---	---	---	---	---	---
4	Konkan Sea Foods Limited	---	---	19.99	5.00	24.99	---	---	---	---	60.76	60.76	2.43:1 (0.00:0)

* Includes non interest bearing capital contribution of Rs.518.40 lakh.

• Information as furnished by Company (Sl.No.B-3,C-3).

Audit Report (Commercial) for the year ended 31 March 2004

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
5	Parbhani Krishi Gosamvardhan Limited	---	---	14.00	5.00	19.00	---	---	---	---	164.26	164.26	8.65:1 (8.67:1)
6	Vidarbha Quality Seeds Limited	---	---	10.00	---	10.00	---	---	---	---	27.78	27.78	2.78:1 (2.77:1)
TOTAL		1992.64 20.00*	---	66.99	10.00	2069.63 20.00*	---	---	---	---	556.95	556.95	
INDUSTRY SECTOR													
7	Abhijat Samayadarshika (Maharashtra) Limited\$	---	---	12.50	---	12.50	---	---	---	---	168.24	168.24	(13.46) (16.20:1)
8	Kinwat Roofing Tiles Limited	---	---	19.00	---	19.00	---	---	---	---	124.64	124.64	6.56:1 (6.50:1)
9	Marathwada Ceramic Complex Limited	---	---	68.00	---	68.00	---	---	---	---	35.26	35.26	0.52:1 (7.86:1)
10	Sahyadri Glass Works Limited*#	---	---	26.85	18.29	45.14	---	---	---	---	866.83	866.83	19.20:1 (19.20:1)
11	The Gondwana Paints and Minerals Limited	---	---	9.97	---	9.97	---	---	---	---	95.02	95.02	9.53:1 (9.53:1)
12	Vidarbha Tanneries Limited	---	---	---	10.00	10.00	---	---	---	---	---	---	---
TOTAL		---	---	136.32	28.29	164.61	---	---	---	---	1289.99	1289.99	
ELECTRONIC SECTOR													
13	Meltron Instrumentation Limited\$*	---	---	57.00	---	57.00	---	---	---	---	355.82	355.82	6.24:1 (6.24:1)
TOTAL		---	---	57.00	---	57.00	---	---	---	---	355.82	355.82	
TEXTILES SECTOR													
14	Textile Corporation of Marathwada Limited	30.00	---	140.00	40.00	210.00	---	---	---	11230.32	200.90	11431.22	54.43:1 (54.43:1)
15	Devgiri Textiles Mills Limited	---	---	---	---	---	---	---	---	---	---	---	0.00:0 (2.63:1)
16	Kalameshwar Textiles Mills Limited	---	---	---	---	---	---	---	---	---	---	---	0.00:0 (0.41:1)
17	Pulgaon Cotton Mills Limited	50.00	---	2168.52	---	2218.52	---	---	---	---	3430.60	3430.60	1.55:1 (0.37:1)

* Information as furnished by Company (Sl.No.C-13).

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
18	The Pratap Spinning, Weaving and Manufacturing Company Limited	---	---	2315.73	1.00	2316.73	---	---	---	---	2331.34	2331.34	1.01:1 (1.00:1)
TOTAL		80.00	---	4624.25	41.00	4745.25	---	---	---	11230.32	5962.84	17193.16	
CONSTRUCTION SECTOR													
19	Maharashtra State Housing Corporation Limited [#]	1.00	---	---	---	1.00	---	---	---	---	---	---	---
TOTAL		1.00	---	---	---	1.00	---	---	---	---	---	---	---
AREA DEVELOPMENT SECTOR													
20	Maharashtra Rural Development Corporation Limited [#]	5.00	---	---	---	5.00	---	---	---	---	---	---	---
TOTAL		5.00	---	---	---	5.00	---	---	---	---	---	---	---
MISCELLANEOUS SECTOR													
21	The Overseas Employment and Export Promotion Corporation of Maharashtra Limited [#]	12.23	---	---	---	12.23	---	---	---	57.90	---	57.90	4.73:1 (4.73:1)
TOTAL		12.23	---	---	---	12.23	---	---	---	57.90	---	57.90	
Grand Total-C (all sector wise Government companies)		2090.87 20.00*	---	4884.56	79.29	7054.72 20.00*	---	---	---	11288.22	8165.60	19453.82	
Grand Total (A+B+C)		442546.30 45796.97*	11344.76	5125.71	3638.78 395.22*	462655.55 46192.19*	13164.25	722.79	---	403385.45	1287633.51	1691018.96	

Note: Except in respect of companies which finalised their accounts for the current year figures are provisional and as given by the companies/corporations

* Shares sold by holding company to private company on 29-03-2004 (Sl. No.15) and 17-11-2003 (Sl.No.16)

\$ Company filed for winding up under simplified exit scheme on 30-12-2003

[#] Information as furnished by Company (Sl.No.C-19,20,21).

[#] Under liquidation.

* Represent share application money.

Annexure - 2

**Summarised financial results of Government companies and Statutory corporations for the latest year for which accounts were finalised
(Referred to in paragraphs No.1.6, 1.7,1.10, 1.11,1.13,1.19,1.20 and 1.23)**

(Figures in columns 7 to 12 and 15 are rupees in lakh)

Sl No.	Sector and name of the company	Name of Department	Year of Incorporation	Period of accounts	Year in which accounts finalised	Net Profit or Loss (-)	Net impact of Audit comments	Paid-up capital	Accumulated profit/loss(-)	Capital employed (A)	Total return on capital employed	Percentage of total return on capital employed	Arrears of accounts in terms of years	Turnover	Man-power No. of employees as on 31 March 2004
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
A. Working Government companies															
AGRICULTURE & ALLIED SECTOR															
1	Maharashtra Agro Industries Development Corporation Limited	Agriculture, Animal Husbandry and Dairy Development	1965	2002-03	2004-05	(-) 157.58	(-) 21.96	550.00	5791.91	5998.09	(-) 185.52	---	1	34028.33	1367
2	Maharashtra Insecticides Limited	Agriculture, Animal Husbandry and Dairy Development	1984	2002-03	2003-04	(-) 27.15	---	100.00	1134.28	1398.97	12.84	0.92	1	3183.84	90
3	MAFCO Limited	Agriculture, Animal Husbandry and Dairy Development	1970	2002-03	2003-04	(-) 118.38	---	503.57	(-) 375.51	552.68	(-) 55.74	---	1	2637.67	300 [#]
4	The Maharashtra Fisheries Development Corporation Limited	Fisheries, Animal Husbandry & Dairy Development	1973	1994-95	1999-2000	(-) 18.34	---	93.01	(-) 216.04	(-) 40.97	(-) 13.55	---	9	44.98	40
5	Punyashlok Ahilyadevi Maharashtra Mendhi Va Sheli Vikas Mahamandal Limited	Agriculture, Animal Husbandry and Dairy Development	1978	2000-01	2004-05	(-) 6.75	---	372.03	(-) 19.33	389.71	(-) 6.14	---	3	440.10	308
6	Maharashtra Land Development Corporation Limited	Irrigation	1973	2001-02	2002-03	(-) 1.30	---	400.00	(-) 1771.92	3614.99	12.21	0.34	2	43.73	32 [#]
7	Maharashtra State Farming Corporation Limited	Revenue and Forest	1963	1999-00	2003-04	(-) 627.38	---	275.00	(-) 4435.16	492.61	(-) 261.57	---	4	1610.14	1228
8	Maharashtra Co-operative Development Corporation Limited	Co-operation and Textile	2000	2003-04	2004-05	18.96	5.92	626.96	(-) 242.42	12019.70	1471.67	12.24	0	1741.40	5
TOTAL						(-) 937.92	(-) 16.04	2920.57	(-) 134.19	24425.78	974.20	---	---	43730.19	3370
INDUSTRY SECTOR															
9	Sant Rohidas Leather Industries and Charmakar Development Corporation Limited	Social Welfare Cultural affairs Sports and Tourism	1974	1994-95	2003-04	18.52	---	361.31	(-) 66.76	316.19	22.95	7.26	9	466.95	95
10	Leather Industries Corporation of Marathwada Limited	Industries, Energy and Labour	1974	2001-02	2004-05	(-) 43.07	---	63.50	(-) 560.73	(-) 41.47	(-) 43.89	---	2	4.20	51 [#]

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
11	Maharashtra Small Scale Industries Development Corporation Limited	Trade and Commerce	1962	2001-02	2003-04	(-) 413.85	10.68	931.03	(-) 11.01	4172.22	(-) 7.80	---	2	9738.81	295 ^{##}
12	Maharashtra Petrochemical Corporation Limited	Industries, Energy and Labour	1981	2003-04	2004-05	212.68	---	895.66	706.41	1493.04	218.07	14.61	0	435.29	01 ^{##}
TOTAL						(-) 225.72	10.68	2251.50	67.91	5939.98	189.33	---	---	10645.25	441
ELECTRONICS SECTOR															
13	Maharashtra Electronics Corporation Limited	Industries, Energy and Labour	1978	2002-03	2003-04	(-) 1979.75	---	968.60	(-) 10811.78	(-) 4007.92	(-) 785.35	---	1	1763.45	558 ^{##}
TOTAL						(-) 1979.75	---	968.60	(-) 10811.78	(-) 4007.92	(-) 785.35	---	---	1763.45	558
TEXTILE SECTOR															
14	Godavari Garments Limited	Industries, Energy and Labour	1977	1998-99	2004-05	(-) 44.63	---	24.00	(-) 314.51	(-) 13.35	(-) 36.40	---	5	132.40	47 ^{##}
15	Maharashtra State Textile Corporation Limited	Co-operation and Textile	1966	2003-04	2004-05	(-) 16054.58	---	23615.75	(-) 61522.86	(-) 11213.82	(-) 12581.05	---	---	7956.79	52
16	Maharashtra State Powerlooms Corporation Limited	Co-operation and Textile	1972	1999-00	2004-05	(-) 442.44	---	1123.30	(-) 1684.66	(-) 157.70	(-) 580.76	---	4	1772.97	46
TOTAL						(-) 16541.65	---	24763.05	(-) 63522.03	(-) 11384.87	(-) 13198.21	---	---	9862.16	145
HANDLOOM AND HANDICRAFT SECTOR															
17	Maharashtra State Handlooms Corporation Limited	Co-operation and Textile	1971	2002-03	2004-05	(-) 788.31	68.52	1511.67	(-) 7634.52	(-) 2600.53	(-) 262.74	---	1	621.26	204
TOTAL						(-) 788.31	68.52	1511.67	(-) 7634.52	(-) 2600.53	(-) 262.74	---	---	621.26	204
FOREST SECTOR															
18	Forest Development Corporation of Maharashtra Limited	Revenue and Forest	1974	2003-04	2004-05	3544.90	---	2766.49	16319.42	52073.20	2595.31	4.98	---	9806.77	2036
TOTAL						3544.90	---	2766.49	16319.42	52073.20	2595.31	---	---	9806.77	2036
MINING SECTOR															
19	Maharashtra State Mining Corporation Limited	Trade and Commerce	1973	2003-04	2004-05	(-) 58.40	---	206.69	(-) 699.42	21.22	(-) 58.50	---	---	188.73	273
TOTAL						(-) 58.40	---	206.69	(-) 699.42	21.22	(-) 58.50	---	---	188.73	273
CONSTRUCTION SECTOR															
20	Maharashtra State Police Housing and Welfare Corporation Limited	Home	1974	2002-03	2003-04	---	(-) 0.86	795.91	---	---	---	---	1	62.59	38

Audit Report (Commercial) for the year ended 31 March 2004

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
21	Maharashtra State Road Development Corporation Limited	Public Works	1996	2002-03	2004-05	(-) 38820.70	7.55	500.01	(-) 55415.98	387545.01	(-) 413.46	---	1	27836.26	220
22	City and Industrial Development Corporation of Maharashtra Limited	Urban Development	1970	2002-03	2003-04	243.77	---	395.00	9185.60	88579.36	1009.70	1.14	1	3441.96	2115 ^{##}
23	Shivshahi Punarvasan Prakaalp Limited	Housing and Special Assistance	1998	25-09-98 to 31-12-99	2003-04	(-) 1098.18	(-) 1.17	11500.01	(-) 1098.18	10251.68	(-) 880.31	---	5	1540.35	49
24	Maharashtra Urban Infrastructure Development Company Limited	Urban Development	2002	2003-04	2004-05	(-) 0.43	---	5.00	(-) 1.00	2.55	(-) 0.43	---	0	0.22	3 ^{##}
25	Maharashtra Urban Infrastructure Fund Trustee Company Limited	Urban Development	2002	2003-04	2004-05	(-) 0.01	---	5.00	(-)0.03	4.73	0.01	0.21	0	0.22	3 ^{##}
26	Maharashtra Airport Development Corporation Limited	Public Works Department	2002	26-08-02 to 31-03-03	2004-05	(-) 0.04	---	5.00	(-) 0.04	4.92	(-) 0.04	---	1	---	NF
27	Maharashtra State Highway Construction Company Limited	Public Works Department	2002	17-12-02 to 31-03-03	2004-05	(-) 0.03	---	5.00	(-) 0.03	4.97	(-) 0.03	---	1	---	NF
28	Aurangabad City Integrated Road Development Limited	Public Works Department	2002	19-12-02 to 31-03-03	2003-04	(-) 0.03	---	5.00	(-) 0.03	4.97	(-) 0.03	---	1	---	NF
29	Satara Kagal Highway Construction Company Limited	Public Works Department	2002	19-12-2002 to 31-03-03	2003-04	(-) 0.03	---	5.00	(-) 0.03	4.97	(-) 0.03	---	1	---	NF
30	Nagpur City Integrated Road Development Limited	Public Works Department	2002	21-12-02 to 31-03-03	2003-04	(-) 0.03	---	5.00	(-) 0.03	4.97	(-) 0.03	---	1	---	NF
31	Pune City Integrated Road Development Limited	Public Works Department	2002	30-12-02 to 31-03-03	2003-04	(-) 0.03	---	5.00	(-) 0.03	4.97	(-) 0.03	---	1	---	NF
32	Nandurbar City Integrated Road Development Limited	Public Works Department	2002	30-12-02 to 31-03-03	2003-04	(-) 0.03	---	5.00	(-) 0.03	4.97	(-) 0.03	---	1	---	NF
33	Solapur City Integrated Road Development Limited	Public Works Department	2002	31-12-02 to 31-03-03	2003-04	(-) 0.43	---	5.00	(-) 0.43	4.97	(-) 0.43	---	1	---	NF
TOTAL						(-) 39676.20	(-) 15.52	13240.93	(-) 47330.24	486423.04	(-) 285.14	---	---	32881.60	2428
AREA DEVELOPMENT SECTOR															
34	Development Corporation of Konkan Limited	Industries, Energy and Labour	1970	1996-97	2003-04	(-) 46.29	---	881.00	(-) 736.18	762.06	(-) 43.40	---	7	158.54	122 ^{##}
35	Development Corporation of Vidarbha Limited	Industries, Energy and Labour	1970	1998-99	2004-05	(-) 69.56	---	716.84	(-) 624.44	127.32	(-) 68.48	---	5	8.93	55 ^{##}
36	Marathwada Development Corporation Limited	Industries, Energy and Labour	1967	2002-03	2003-04	(-) 79.62	---	1016.94	(-) 944.01	3442.32	(-) 76.23	---	1	11.65	51

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
37	Western Maharashtra Development Corporation Limited	Industries, Energy and Labour	1970	2003-04	2004-05	(-) 1150.02	---	305.77	(-) 2292.62	1772.93	(-) 1046.66	---	---	220.13	92
TOTAL						(-) 1345.49	---	2920.55	(-) 4597.25	6104.63	(-) 1234.77	---	---	399.25	320
DEVELOPMENT OF ECONOMICALLY WEAKER SECTION SECTOR															
38	Lokshahir Annabhau Sathe Development Corporation Limited	Social Welfare	1985	1989-90	2002-03	(-) 0.73	---	61.12	(-) 34.40	60.73	(-) 0.73	---	14	11.38	142 ^{##}
39	Mahatma Phule Backward Class Development Corporation Limited	Social Welfare	1978	1989-90	2003-04	41.66	0.71	847.42	(-) 0.25	1129.77	26.67	2.36	14	162.28	276
40	Vasantao Naik Vimukta Jatis and Nomadic Tribes Development Corporation Limited	Social Welfare	1984	1992-93	2002-03	(-) 30.12	---	339.95	(-) 135.27	411.28	(-) 30.12	---	11	11.29	62 ^{##}
41	Maharashtra Rajya Itar Magas Vargiya Vitta Ani Vikas Mahamandal Limited	Vimukta Jatis Nomadic Tribes other backward class special backward classes welfare	1999	2000-01	2002-03	(-) 1.12	---	559.00	(-) 13.67	382.59	(-) 1.12	---	3	29.19	117
42	Anna Saheb Patil Arthik Magas Vikas Mahamandal Limited	Employment and Self-Employment	1998	1998-99	2003-04	(-) 0.10	---	500.00	(-) 0.10	0*	(-) 0.10	---	5	0.15	10 ^{##}
43	Shabri Adivasi Vitta Va Vikas Mahamandal Limited \$	Tribal Development	1999	First account awaited from 15.01.99	---	---	---	---	---	---	---	---	6	---	30 ^{##}
44	Maulana Azad Alpansankyak Arthik Vikas Mahamandal Limited	Employment and self-employment	2000	2001-02	2004-05	(-) 1.29	---	500.00	(-) 9.86	265.79	(-) 1.29	---	2	26.10	0
45	Maharashtra State Handicapped Finance and Development Corporation Limited	Social Justice, Cultural Affairs, Sports and Special assistance	2002	2002-03	2003-04	(-) 14.75	---	70.00	(-) 14.75	70.00	(-) 14.61	---	1	0.50	NA
TOTAL						(-) 6.45	0.71	2877.49	(-) 208.30	2320.16	(-) 21.30	---	---	240.89	637
TOURISM SECTOR															
46	Maharashtra Tourism Development Corporation Limited	Home (Tourism)	1975	1999-00	2004-05	(-) 70.80	---	1433.24	(-) 1189.19	730.35	(-) 99.89	---	4	1039.39	476 ^{##}
TOTAL						(-) 70.80	---	1433.24	(-) 1189.19	730.35	(-) 99.89	---	---	1039.39	476
DRUGS, CHEMICALS AND PHARMACEUTICALS SECTOR															
47	Haffkine Bio-Pharmaceuticals Corporation Limited	Medical Education and Drugs	1974	2002-03	2003-04	(-) 71.76	---	862.91	1877.71	3235.27	(-) 33.01	---	1	7856.06	645 ^{##}
48	Haffkine Ajintha Pharmaceuticals Limited	Medical Education and Drugs	1977	2002-03	2003-04	(-) 26.37	---	17.65	116.33	449.47	(-) 26.37	---	1	486.75	49 ^{##}
TOTAL						(-) 98.13	---	880.56	1994.04	3684.74	(-) 59.38	---	---	8342.81	694

Audit Report (Commercial) for the year ended 31 March 2004

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MISCELLANEOUS SECTOR															
49	Krupanidhi Limited	Trade and Commerce	1964	2003-04	2004-05	--@	---	1.00	---	---	---	---	---	0.05	4
50	Kolhapur Chitranagri Mahamandal Limited	Cultural Affairs	1985	1996-97	1999-00	(-) 16.75	---	267.77	(-) 129.41	159.40	(-) 16.47	---	7	11.89	15
51	Mahila Arthik Vikas Mahamandal Limited	Women and Children Welfare	1975	1991-92	2003-04	6.42	(-) 12.77	130.03	(-) 22.05	237.13	3.63	1.53	12	1270.52	113##
52	Maharashtra Film, Stage and Cultural Development Corporation Limited	Cultural Affairs	1977	2001-02	2003-04	231.47	---	462.64	4.78	3056.82	553.96	18.12	2	1465.18	196
53	Maharashtra Pathbandhare Vittiya Company Limited	Planning	2002	2002-03	2003-04	---	---	5.60	1.15	0*	---	---	1	43.28	0
54	Maharashtra Ex-servicemen Corporation Limited	General Administration Department	2002	2002-03	2004-05	6.56	---	355.00	6.56	262.74	6.56	2.50	1	50.48	977
55	Chitali Distillery Limited \$	Planning	2002	First accounts awaited from 10-03-2003		---	---	---	---	---	---	---	1	---	NA
TOTAL						227.70	(-) 12.77	1222.04	(-) 138.97	3716.09	547.68	---	---	2841.40	1305
Total – A (Working Government companies)						(-) 57956.22	(-) 45.58	57963.38	(-) 117884.52	567445.87	(-) 11698.76	---	---	122363.15	12887
B. Working Statutory Corporations															
POWER SECTOR															
1	Maharashtra State Electricity Board	Industries, Energy and Labour (Energy)	1960	2002-03	2003-04	(-) 25469.00	(-) 14740.00	346462.00	(-) 55535.00	1596845.00@	92360.00	5.78	1	1344709.00	121175
TOTAL						(-) 25469.00	(-) 14740.00	346462.00	(-) 55535.00	1596845.00	92360.00	---	---	1344709.00	121175
TRANSPORT SECTOR															
2	Maharashtra State Road Transport Corporation	Home (Transport)	1961	2003-04 Provisional	2004-05	(-) 18604.63	---	65743.20	(-) 95478.06	10115.10	(-) 15732.98	---	---	274786.19	108946##
TOTAL						(-) 18604.63	---	65743.20	(-) 95478.06	10115.10	(-) 15732.98	---	---	274786.19	108946
FINANCING SECTOR															
3	Maharashtra State Financial Corporation	Industries, Energy and Labour (Industries)	1962	2003-04	2004-05	(-) 8519.15	---	6263.51	(-) 57069.68	30875.64	(-) 544.94	---	---	3812.25	728##
TOTAL						(-) 8519.15	---	6263.51	(-) 57069.68	30875.64	(-) 544.94	---	---	3812.25	728
AGRICULTURE AND ALLIED SECTOR															
4	Maharashtra State Warehousing Corporation	Co-operation and Textile	1960	2003-04	2004-05	150.14	---	871.12	0.09	13812.18	212.27	1.54	---	5052.19	1301
TOTAL						150.14	---	871.12	0.09	13812.18	212.27	---	---	5052.19	1301

@ deficit is recoverable from share holders hence there is no loss/accumulated loss.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MISCELLANEOUS SECTOR															
5	Maharashtra Industrial Development Corporation	Industries, Energy and Labour (Industries)	1962	2003-04 Provisional	2004-05	10.30	---	---	476.36	7406.22	218.78	2.95	---	14835.70	3630 [#]
TOTAL						10.30	---	---	476.36	7406.22	218.78	---	---	14835.70	3630
Total – B (Working Statutory corporations)						(-) 52432.34	(-) 14740.00	419339.83	(-) 207606.29	1659054.14	76513.13	---	---	1643195.33	235780
Grand Total (A + B)						(-) 110388.56	14785.58	477303.21	(-) 325490.81	2226500.01	64814.37	---	---	1765558.48	248667
C. Non-working companies															
AGRICULTURE AND ALLIED SECTOR															
1	Dairy Development Corporation of Marathwada Limited	Industries, Energy and Labour	1974	2002-03	2003-04	(-) 12.68	---	38.00	(-) 240.91	(-) 5.85	(-) 12.68	---	1	1.37	0
2	Ellora Milk Products Limited	Industries, Energy and Labour	1985	2001-02	2004-05	(-) 6.16	---	5.00	(-) 146.45	(-) 5.39	(-) 19.58	---	2	0.32	6 [#]
3	Irrigation Development Corporation of Maharashtra Limited	Irrigation	1973	2001-02	2002-03	(-) 0.28	---	1992.64	(-) 2029.62	(-) 36.98	(-) 0.28	---	under liquidation since 30-9-1986	0.22	NIL
4	Konkan Sea Foods Limited	Industries, Energy and Labour	1977	1997-98	2004-05	0.02	---	24.99	(-) 85.99	0.08	0.02	25.00	6	0.04	NIL
5	Parbhani Krishi Gosamvardhan Limited	Industries, Energy and Labour	1977	2002-03	2003-04	(-) 11.28	---	19.00	(-) 206.81	6.47	(-) 11.27	---	1	1.86	11 [#]
6	Vidarbha Quality Seeds Limited	Industries, Energy and Labour	1973	2003-04	2004-05	(-) 0.05	---	10.00	(-) 38.87	3.85	(-) 0.05	---	---	---	0
TOTAL						(-) 30.43	---	2089.63	(-) 2748.65	(-) 37.82	(-) 43.84	---	---	3.81	17
INDUSTRY SECTOR															
7	Abhijat Samayadarshika (Maharashtra) Limited #	Industries, Energy and Labour	1978	2003-04	2003-04	33.64	168.24	12.50	180.74	---	33.64	---	---	57.02	0
8	Kinwat Roofing Tiles Limited	Industries, Energy and Labour	1977	2002-03	2003-04	(-) 2.10	---	19.00	(-) 169.49	(-) 25.32	(-) 2.17	---	1	NIL	0
9	Marathwada Ceramic Complex Limited	Industries, Energy and Labour	1981	2002-03	2003-04	(-) 36.73	---	68.00	(-) 670.55	(-) 10.77	(-) 52.18	---	1	0.63	0
10	Shahyadri Glass Works Limited	Industries, Energy and Labour	1974	1993-94	1995-96	(-) 41.44	---	45.14	(-) 921.74	(-) 247.52	(-) 38.19	---	Under liquidation since 9-11-1993	0.55	0
11	The Gondwana Paints and Minerals Limited	Industries, Energy and Labour	1979	2000-01	2004-05	(-) 1.22	---	9.97	(-) 101.93	6.31	(-) 1.22	---	3	0.03	0
12	Vidarbha Tanneries Limited	Industries, Energy and Labour	1973	1999-2000	2004-05	0.11	---	10.00	(-) 119.27	(-) 4.73	0.11	---	4	0.28	0
TOTAL						(-) 47.74	168.24	164.61	(-) 1802.24	(-) 282.03	(-) 60.01	---	---	58.51	0

Audit Report (Commercial) for the year ended 31 March 2004

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ELECTRONICS SECTOR															
13	Meltron Instrumentation Limited	Industries, Energy and Labour	1981	2001-02	2003-04	(-) 82.01	---	57.00	(-) 823.59	(-) 373.06	(-) 27.71	---	2	0.26	NIL
TOTAL						(-) 82.01	---	57.00	(-) 823.59	(-) 373.06	(-) 27.71	---	---	0.26	NIL
TEXTILE SECTOR															
14	The Pratap Spinning, Weaving and Manufacturing Company Limited	Co-operation and Textile	1906	2003-04	2004-05	(-) 351.10	---	2316.73	(-) 6000.48	(-) 1355.92	(-) 2.89	---	---	2.66	0
15	Pulgoan Cotton Mills Limited	Co-operation and Textile	1938	2003-04	2004-05	(-) 2539.70	---	2218.52	(-) 6507.90	(-) 837.47	(-) 2222.72	---	---	94.02	5
16	Textile Corporation of Marathwada Limited	Co-operation and Textile	1970	2003-04	2004-05	(-) 49.47	---	210.00	(-) 11880.00	(-) 231.34	(-) 50.50	---	---	16.55	9
17	Devgiri Textile Mills Limited [^]	Co-operation and Textile	1976	2002-03	2003-04	(-) 643.76	---	1469.27	(-) 5878.45	(-) 530.61	(-) 143.85	---	1	131.65	3
18	Kalmeshwar Textile Mills Limited [^]	Co-operation and Textile	1979	2002-03	2003-04	(-) 1988.82	172.45	1635.59	(-) 3841.81	(-) 1170.18	(-) 1903.16	---	1	627.62	0
TOTAL						(-) 5572.85	172.45	7850.11	(-) 34108.64	(-) 4125.52	(-) 4323.12	---	---	872.50	17
CONSTRUCTION SECTOR															
19	Maharashtra State Housing Corporation Limited	Housing and Special assistance	1974	1994-95	2004-05	2.82	---	1.00	19.81	20.98	5.56	26.50	9	5.84	0
TOTAL						2.82	---	1.00	19.81	20.98	5.56	---	---	5.84	0
AREA DEVELOPMENT SECTOR															
20	Maharashtra Rural Development Corporation Limited	Rural Development	1982	1985-86	1993-94	0.17	---	5.00	0.70	5.28	0.17	3.22	18	---	0
TOTAL						0.17	---	5.00	0.70	5.28	0.17	---	---	---	0
MISCELLANEOUS SECTOR															
21	The Overseas Employment and Export Promotion Corporation of Maharashtra Limited	Education and Employment	1979	1989-90	1990-91	(-) 11.35	---	12.23	(-) 30.51	75.85	(-) 6.81	---	Under liquidation since 31-12-1990	---	0
TOTAL						(-) 11.35	---	12.23	(-) 30.51	75.85	(-) 6.81	---	---	---	0
Total - C						(-) 5741.39	340.69	10179.58	(-) 39493.12	(-) 4716.32	(-) 4455.76	---	---	940.92	34
Grand Total (A + B + C)						(-) 116129.95	15126.27	487482.79	(-) 364983.93	2221783.69	60358.61	---	---	1766499.40	248701

A - Capital employed represents net fixed assets (including capital works-in-progress) plus working capital except in case of finance companies/corporations where the capital employed is worked out as a mean of aggregate of the opening and closing balances of paid up capital, free reserves, bonds, deposits and borrowings (including refinance).

* Being first accounts, capital employed not worked out.

Information in respect of earlier years.

\$ First accounts awaited.

Company filed for winding up under simplified exit scheme.

^ Shares sold by the holding company (MSTC) to private party w.e.f. 29 March 2004 in case of Company at Sl.No.C-17 and w.e.f. 19 November 2003 in case of Company at Sl.No.C-18.

NF - Information not furnished.

Annexure - 3

Statement showing grants and subsidy received/receivable, guarantees received, waiver of dues, loans on which moratorium allowed and loans converted into equity during the year and guarantees outstanding at the end of March 2004

(Referred to in Paragraph No.1.5 and 1.17)

(Figures in column 3(a) to 7 are in rupees in lakh)

Sl. No	Name of the Public Sector Undertaking	Subsidy and grants received during the year								Guarantees received during the year and outstanding at the end of the year				Waiver of dues during the year					Loans on which moratorium allowed	Loans converted into equity during the year
		Central Government		State Government		Others		Total		Cash Credit from banks	Loans from other sources	Letters of credit opened by banks in respect of imports	Payment obligation under agreement with foreign consultant or contracts	Total	Loans repayment written off	Interest waived	Penal interest waived	Total		
		Grant	Subsidy	Grant	Subsidy	Grant	Subsidy	Grant	Subsidy											
1	2	3(a)		3(b)		3(c)		3(d)		4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	6	7
A Working Government companies																				
1	Maharashtra Insecticides Limited	---	---	---	---	---	---	---	---	700.00	---	---	---	700.00	---	---	---	---	---	---
2	Punyashlok Ahilyadevi Maharashtra Mendhi Va Sheli Vikas Mahamandal Limited	---	---	200.00	---	---	---	200.00	---	---	---	---	---	---	---	---	---	---	---	---
3	Maharashtra Co-operative Development Corporation Limited	---	---	---	---	---	---	---	---	---	1384.00	---	---	1384.00	--	--	--	--	--	--
4	Sant Rohidas Leather Industries and Charmakar Development Corporation of Maharashtra Limited	---	---	---	---	---	---	---	---	---	(1500.00)	---	---	(1500.00)	---	---	---	---	138.62	---
5	Maharashtra State Handlooms Corporation Limited	---	---	---	---	---	---	---	---	400.00 (400.00)	350.00 (350.00)	---	---	750.00 (750.00)	---	---	---	---	---	5560.00
6	Forest Development Corporation of Maharashtra Limited	25.55	---	65.69	---	---	---	91.24	---	---	---	---	---	---	---	---	---	---	---	---
7	Maharashtra State Police Housing and Welfare Corporation Limited	---	---	---	---	---	---	---	---	---	664.46	---	---	664.46	---	---	---	---	---	---
8	Maharashtra State Road Development Corporation Limited	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
											(314436.00)			(314436.00)						

Audit Report (Commercial) for the year ended 31 March 2004

1	2	3(a)		3(b)		3(c)		3(d)		4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	6	7
9	City and Industrial Development Corporation of Maharashtra Limited	---	---	---	---	---	---	---	---	---	(17000)	---	---	(17000)	---	---	---	---	---	---
10	Shivshahi Punarvasan Prakaalp Limited	---	---	---	---	---	---	---	---	---	(2453.84)	---	---	(2453.84)	---	---	---	---	---	---
11	Lokshahir Annabhau Sathe Development Corporation Limited	---	250.00	---	80.00	---	---	---	330.00	---	(414.03)	---	---	(414.03)	---	---	---	---	---	---
12	Mahatma Phule Backward Class Development Corporation Limited	---	1475.00	172.53	---	---	---	172.53	1475.00	---	(3742.82)	---	---	(3742.82)	---	---	---	---	---	---
13	Maharashtra Rajya Itar Magas Vargiya Vitta Ani Vikas Mahamandal Limited	---	---	---	---	---	---	---	---	---	2500.00 (1751.00)	---	---	2500.00 (1751.00)	---	---	---	---	---	---
14	Maulana Azad Alpasanyak Arthik Vikas Mahamandal Limited	---	---	---	---	---	---	---	---	---	500.00	---	---	500.00	---	---	---	---	---	---
15	Maharashtra Tourism Development Corporation Limited	40.00	---	678.26	---	---	---	718.26	---	---	---	---	---	---	---	---	---	---	---	---
16	Maharashtra Film Stage and Cultural Development Corporation Limited	---	---	---	---	---	---	---	---	---	(1577.82)	---	---	(1577.82)	---	---	---	---	---	---
17	Maharashtra Pathbandhare Vittiya Company Limited	---	---	535.62	---	---	---	535.62	---	---	100000.00 (74775.00)	---	---	100000.00 (74775.00)	---	---	---	---	---	---
	Total – A	65.55	1725.00	1652.10	80.00	---	---	1717.65	1805.00	1100.00 (400.00)	105398.46 (418000.51)	---	---	106498.46 (418400.51)	---	---	---	---	138.62	5560.00

1	2	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	6	7	
B. Working Statutory corporations																	
1	Maharashtra State Electricity Board	---	---	2250.00	71159.00	35.28	---	2285.28	71159.00	---	115877.09 (522111.26)	---	---	115877.09 (522111.26)			
2	Maharashtra State Warehousing Corporation	---	---	---	---	---	271.85	---	271.85	---	---	---	---	---			
3	Maharashtra Industrial Development Corporation	1150.00	---	---	---	---	---	1150.00	---	---	(760.00)	---	---	(760.00)			
	Total-B	1150.00	---	2250.00	71159.00	35.28	271.85	3435.28	71430.85	---	115877.09 (522871.26)	---	---	115877.09 (522871.26)			
	Grand Total (A+B)	1215.55	1725.00	3902.10	71239.00	35.28	271.85	5152.93	73235.85	1100.00 (400.00)	221275.55 (940871.77)	---	---	222375.55 (941271.77)		138.62	5560.00
C. Non-working Government companies																	
1	Marathwada Ceramic Complex Limited	---	---	---	---	---	---	---	---	(78.17)	---	---	---	(78.17)			
	Total - C	---	---	---	---	---	---	---	---	(78.17)	---	---	---	(78.17)			
	Grand Total (A+B+C)	1215.55	1725.00	3902.10	71239.00	35.28	271.85	5152.93	73235.85	1100.00 (478.17)	221275.55 (940871.77)	---	---	222375.55 (941349.94)		138.62	5560.00

Note : Figures in brackets indicate guarantees outstanding at the end of the year.

Annexure - 4

**Statement showing financial position of working Statutory corporations
(Referred to in paragraph No.1.7)**

(Rupees in crore)

1. Maharashtra State Electricity Board			
Particulars	2000-2001	2001-2002	2002-2003
A. Liabilities			
Equity capital	3,464.62	3,464.62	3,464.62
Loans from Government	2,630.94	3,052.88	3,232.51
Other long-term loans (including bonds)	7,054.10	7,386.82	7,457.70
Deposits from public	5.41	5.07	4.87
Reserves and surplus	3,047.24	3,120.90	3,436.55
Current liabilities and provisions	7,654.61	8,081.55	8,713.19
Total-A	23,856.92	25,111.84	26,309.44
B. Assets			
Gross fixed assets	22,600.20	23,727.07	24,830.66
Less: Depreciation	9,281.32	10,739.31	12,180.15
Net fixed assets	13,318.88	12,987.76	12,650.51
Capital works-in-progress	1,669.50	1,666.94	1,536.63
Deferred cost	42.71	27.84	58.50
Current assets	7,745.75	8,987.74	10,494.50
Subsidy due from State Government	--	--	--
Investments	1,012.64	1,055.48	972.31
Miscellaneous expenditure	67.44	85.42	41.64
Deficits	--	300.66	555.35
Total – B	23,856.92	25,111.84	26,309.44
C. Capital employed*	15,079.52	15,560.89	15,968.45

* Capital employed represents net fixed assets (including works-in-progress) plus working capital. While working out working capital the element of deferred cost and investments are excluded from current assets.

(Rupees in crore)

2. Maharashtra State Road Transport Corporation			
Particulars	2001-2002	2002-2003	2003-2004 (Provisional)
A. Liabilities			
Capital (including capital loan and equity capital)	415.27	536.14	657.43
Borrowings (Government)	--	---	---
(Others including deposits)	281.27	259.98	265.52
Funds/Reserves and surplus [*]	108.99	119.84	134.49
Trade dues and other current liabilities (including provisions)	385.73	300.37	341.65
Total	1,191.26	1,216.33	1,399.09
B. Assets			
Gross block	1,562.45	1667.00	1,772.90
Less: Depreciation	1,333.64	1471.27	1,600.07
Net fixed assets	228.81	195.73	172.83
Capital works-in-progress (including cost of chassis)	36.77	41.74	36.87
Investments	20.03	4.44	1.51
Current assets, loans and advances	228.92	225.78	233.10
Accumulated losses	676.73	748.64	954.78
Total	1,191.26	1,216.33	1,399.09
C. Capital employed[‡]	120.37	162.88	101.15

* Excluding depreciation funds and including Reserves and surplus and capital grant.

‡Capital employed represents net fixed assets (including works-in-progress) plus working capital excluding gratuity provision.

(Rupees in crore)

3. Maharashtra State Financial Corporation			
Particulars	2001-2002	2002-2003	2003-2004
A. Liabilities			
Paid-up capital	62.81	62.64	62.64
Share application money	--	--	--
Reserve fund and other reserves and surplus	41.73	41.73	41.73
Borrowings:			
(i) Bonds and debentures	408.95	385.57	360.33
(ii) Fixed Deposits	1.77	0.13	0.07
(iii) Industrial Development Bank of India and Small Industries Development Bank of India	--	--	--
(iv) Reserve Bank of India	--	--	--
(v) Loan towards share capital			
(a) State Government	2.06	2.06	2.06
(b) Industrial Development Bank of India	2.05	2.05	2.05
(vi) Others (including State Government)	353.49	350.17	350.17
Other Liabilities and provisions	32.13	33.67	32.19
Total - A	904.99	878.02	851.24
B. Assets			
Cash and bank balances	42.64	51.96	47.97
Investments	5.30	3.92	1.26
Loans and advances	378.27	294.22	186.43
Net fixed assets	2.35	1.98	1.71
Other assets	46.47	50.75	43.17
Profit and loss account	429.96	475.19	570.70
Total - B	904.99	878.02	851.24
C. Capital employed[§]	627.44	406.03	308.76

[§]Capital employed represents the mean of the aggregate of opening and closing balances of paid-up capital, reserves (other than those which have been funded specifically and backed by investments outside), loans in lieu of capital, seed money, debentures, bonds, deposits and borrowings (including refinance) and excluded amount of dividend of Rs.3.72 crore for 1999-2000 from reserves. Capital employed for the year 2001-02 and 2002-03 are calculated without considering accumulated losses.

(Rupees in crore)

4. Maharashtra State Warehousing Corporation			
Particulars	2001-2002	2002-2003	2003-2004
A. Liabilities			
Paid-up capital	8.71	8.71	8.71
Reserves and surplus	99.75	104.90	106.21
Borrowings			
- (Government)	--	--	--
- (Others)	--	--	22.75
Trade dues and current liabilities (including provision)	13.82	20.05	23.27
Total - A	122.28	133.66	160.94
B. Assets			
Gross block	80.04	91.17	118.70
Less: Depreciation	17.64	19.92	22.70
Net fixed assets	62.40	71.25	96.00
Capital works-in-progress	2.84	21.60	20.86
Investments	0.01	0.01	2.73
Current assets, loans and advances	57.03	40.80	41.35
Profit and loss account	--	--	--
Total - B	122.28	133.66	160.94
C. Capital employed^b	110.33	114.07	138.13

^bCapital employed represents net fixed assets (including capital works-in-progress) plus working capital excluding provision for gratuity.

(Rupees in crore)

5. Maharashtra Industrial Development Corporation			
Particulars	2001-2002	2002-2003	2003-2004 (Provisional)
A. Liabilities			
Loans - Issue of Bonds	143.23	131.10	7.60
Reserves and surplus/funds	66.26	66.41	66.51
Deposits	2,973.96	3,254.39	3,784.59
Current liabilities and provisions	136.98	136.12	58.21
Total - A	3,320.43	3,588.02	3,916.91
B. Assets			
Gross fixed assets	352.17	367.14	382.85
Less: Depreciation	91.64	102.23	112.52
Net fixed assets	260.53	264.91	270.33
Other assets	2,148.92	2,283.09	2,371.73
Investments	89.70	76.24	14.21
Current assets, loans and advances	821.28	963.78	1,260.64
Total - B	3,320.43	3,588.02	3,916.91
C. Capital employed^Ω	118.11	141.75	74.06

^ΩCapital employed represents the mean of the aggregate of opening and closing balances of long term loans (including bonds), Development Rebate Reserves and other free reserves and surplus (excluding sinking and Assets Replacement Fund).

Annexure - 5

Statement showing working results of working Statutory corporations
(Referred to in paragraph No.1.7)

(Rupees in crore)

1. Maharashtra State Electricity Board				
Sl. No.	Particulars	2000-2001	2001-2002	2002-2003
1.	(a) Revenue receipt	12,261.55	12,702.33	13,447.09
	(b) Subsidy/Subvention from Government	(-)373.85*	--	--
	Total	11,887.70	12,702.33	13,447.09
2.	Revenue expenditure (net of expenses capitalised) including write off of intangible assets but excluding depreciation and interest	11,372.86	1,0840.12	11,045.36
3.	Gross surplus (+)/deficit(-) for the year (1-2)	514.84	1,862.21	2,401.73
4.	Adjustments relating to previous years	(-) 859.52	190.53	(-) 39.46
5.	Final gross surplus(+)/deficit(-) for the year (3 + 4)	(-) 344.68	2,052.74	2,362.27
6.	Appropriations			
	(a) Depreciation (less capitalised)	1,328.49	1,437.62	1,438.67
	(b) Interest on Government loans	446.09	343.57	365.85
	(c) Interest on other, bonds, advance, etc. and finance charges	883.89	912.13	910.22
	(d) Total interest on loans and finance charges (b+c)	1,329.98	1,255.70	1,276.07
	(e) Less: Interest capitalised	161.64	101.12	97.78
	(f) Net interest charged to revenue (d-e)	1,168.34	1,154.58	1,178.29
	(g) Total appropriations (a+f)	2,496.83	2,592.20	2,616.96
7.	Surplus(+)/deficit(-) before accounting for subsidy from State Government {5 - 6(g) - 1(b)}	(-)2,467.66	(-) 539.46	(-) 254.69
8.	Net surplus(+)/deficit(-) {5 - 6(g)}	(-)2,841.51	(-) 539.46	(-) 254.69
9.	Total return on capital employed ^T	(-)1,673.17	615.12	923.60
10.	Percentage of return on capital employed	--	3.95	5.78

*No subsidy received during the year and as State Government approved only 3 per cent surplus on net fixed assets under section 59 of the Electricity (Supply) Act, 1948, MSEB withdrew the earlier subsidy accounted for considering 4.5 per cent surplus. Hence, the minus balances.

^TTotal return on capital employed represents net surplus/deficit plus total interest charged to profit and loss account (less interest capitalised).

(Rupees in crore)

2. Maharashtra State Road Transport Corporation				
	Particulars	2001-2002	2002-2003	2003-2004 (Provisional)
	Operating :-			
(a)	Revenue	2,589.31	2,673.78	2,685.22
(b)	Expenditure	2,669.27	2,761.28	2,882.93
(c)	Surplus (+)/deficit (-)	(-) 79.96	(-) 87.50	(-) 197.71
	Non-operating :-			
(a)	Revenue	52.18	53.73	62.64
(b)	Expenditure	41.75	47.53	50.98
(c)	Surplus (+)/deficit (-)	10.43	6.20	11.66
	Total:-			
(a)	Revenue	2,641.49	2,727.51	2,747.86
(b)	Expenditure [@]	2,696.87	2,799.43	2,954.00
(c)	Net profit (+)/loss (-)	(-) 55.38	(-) 71.92	(-) 206.14
	Interest on capital and loans	40.39	46.17	48.81
	Total return on Capital employed [*]	(-) 14.99	(-) 25.75	(-) 157.33

[@]Including prior period adjustments.

^{*}Total return on capital employed represent net surplus/deficit plus total interest charged to profit and loss account (less interest capitalised).

(Rupees in crore)

3. Maharashtra State Financial Corporation				
Sl. No.	Particulars	2001-2002	2002-2003	2003-2004
1.	Income			
	(a) Interest on loans	78.64	47.96	34.37
	(b) Other income	6.13	5.46	3.75
	Total - 1	84.77	53.42	38.12
2.	Expenses			
	(a) Interest on long term and short term loans	82.85	80.95	90.05
	(b) Provision for non performing assets	--	--	--
	(c) Other expenses	19.80	26.19	33.26
	Total - 2	102.65	107.14	123.31
3.	Profit before tax (1-2)	(-) 17.88	(-) 53.72	(-) 85.19
4.	Provision for tax	--	--	--
5.	Other appropriations	313.63	(-) 8.5	10.31
6.	Amount available for dividend [#]	(-) 331.50	(-) 45.22	(-) 95.50
7.	Dividend paid/payable	--	--	--
8.	Total return on capital employed	(-) 248.65	33.19	(-) 5.45
9.	Percentage of return on capital employed	--	3.87	--

[#]Representing profit of current year available for dividend after considering the specific reserves and provision for taxation.

(Rupees in crore)

4. Maharashtra State Warehousing Corporation				
Sl. No.	Particulars	2001-2002	2002-2003	2003-2004 (Provisional)
1.	Income			
	(a) Warehousing charges	34.44	32.21	30.06
	(b) Other income	21.74	18.46	20.46
	Total - 1	56.18	50.67	50.52
2.	Expenses			
	(a) Establishment charges	17.69	15.50	16.33
	(b) Other expenses	29.24	26.06	32.54
	Total - 2	46.93	41.56	48.87
3.	Profit (+)/loss (-) before tax	9.25	9.11	1.65
4.	Provision for tax	--	2.85	0.15
5.	Prior period adjustments	(+) 0.86	0.23	0.02
6.	Other appropriations	8.37	5.16	1.31
7.	Amount available for dividend	1.74	1.33	0.17
8.	Dividend for the year*	1.74	1.33	0.17
9.	Total return on capital employed	10.12	9.11	2.30
10.	Percentage of return on capital employed	9.17	7.99	1.67

(Rupees in crore)

5. Maharashtra Industrial Development Corporation				
Sl. No.	Particulars	2001-2002	2002-2003	2003-2004 (Provisional)
1.	Income	205.88	185.31	148.36
2.	Expenditure	205.67	185.16	148.26
3.	Surplus	0.21	0.15	0.10
4.	Interest charged to income and expenditure account	1.67	1.64	2.08
5.	Return on capital employed (3 + 4)	1.88	1.79	2.18
6.	Percentage of return on capital employed	1.6	1.26	2.94

* Including Tax on dividend.

Annexure - 6
Statement showing operational performance of working Statutory corporations
(Referred to in paragraph No.1.12)

1. Maharashtra State Electricity Board			
Particulars	2000-2001	2001-2002	2002-2003
Installed capacity -	<i>(MW)</i>		
(a) Thermal	6,425	6,425	6,425
(b) Hydro	2,430	2,434	2,434
(c) Gas	912	912	912
(d) Other	--	--	--
Total	9,767	9,771	9,771
Normal maximum demand on the system (MW)	12,702	12,917	12,238
Power generated	<i>(MKWH)</i>		
(a) Thermal	38,718.764	41,650.576	40,304.188
(b) Hydro	3,738.436	3,675.181	4,184.110
(c) Gas	3,473.124	3,691.750	3,891.168
(d) Other	---	---	---
Total	45,930.324	49,017.507	48,379.466
Less: Auxiliary Consumption			
(a) Thermal	3,327.256	3,674.540	3,550.776
(percentage)	(96.87)	(97.03)	(96.76)
(b) Hydro	22.905	23.928	29.802
(percentage)	(0.67)	(0.63)	(0.81)
(c) Gas	84.484	88.691	88.982
(percentage)	(2.46)	(2.34)	(2.42)
(d) Other	---	---	---
(percentage)	---	---	---
Total	3,434.645	3,787.159	3,669.560
Net power generated (a)	42,495.679	45,230.348	44,709.906
Power purchased	<i>(MKWH)</i>		
a) Within the State	5,855.466	4,216.585	4,169.884
b) Other States	1,377.145	1,845.230	
c) Central Grid	12,381.767	12,789.180	16,956.02
Total power purchased (b)	19,616.378	18,850.995	21,125.904
Total power available for sale (a + b)	62,112.057	64,081.343	65,835.81
Power sold			
a) Within the State	39,817.550	38,673.033	41,883.959
b) Outside the States	176.000	62.000	17.000
Transmission and distribution losses	22,118.507	25,346.310	23,934.851
Plant load factor (percentage)	72.78	74.34	71.93
Percentage of transmission and distribution losses to total power available for sale	34.79	39.55	38.59

Audit Report (Commercial) for the year ended 31 March 2004

Particulars	2000-2001	2001-2002	2002-2003
Number of villages/towns electrified	4,0685	40,687	40,687
Number of pump sets/wells energised	23,27,716	23,67,075	24,17,075
Number of sub-stations	1,512	1,592	1,630
Transmission/distribution lines (in kms.)			
(a) High/medium voltage	2,33,615.5	2,38,003.3	2,42,093.8
(b) Low voltage	4,33,504.2	4,38,261.8	4,44,618.0
Connected load (in MW)	24,549	27,490	28,853
Number of consumers (in lakh)	129.73	130.43	133.12
Number of employees	1,11,660	1,11,653	1,21,175
Consumer/employees Ratio	116:1	117:1	109:1
Total expenditure on staff during the year (Rupees in crore)	1,659.52	1,769.67	1,746.84
Percentage of expenditure on staff to total revenue expenditure	10.99	12.87	12.75
Units sold	(MKWH)		
(a) Agriculture	9,502	8,310	10,202
(percentage of share to total units sold)	(23.76)	(21.46)	(24.35)
(b) Industrial	15,487	14,678	15,593
(percentage of share to total units sold)	(38.72)	(37.89)	(37.21)
(c) Commercial	1,473	1,636	1,643
(percentage of share to total units sold)	(3.68)	(4.22)	(3.92)
(d) Domestic	6,750	7,282	7,411
(percentage of share to total units sold)	(16.88)	(18.80)	(17.69)
(e) Others	6,782	6,829	7,052
(percentage of share to total units sold)	(16.96)	(17.63)	(16.83)
Total	39,994	38,735	41,901
	(Paise per KWH)		
(a) Revenue (excluding subsidy from Government)	306.58	327.93	320.93
(b) Expenditure [#]	368.29	341.86	298.34
(c) Profit (+)/loss (-)	(-) 61.71	(-) 13.93	22.59
(d) Average subsidy claimed from Government (in Rupees)	(-) 0.09	--	0.00
(e) Average interest charges (in Rupees)	0.33	0.32	0.29

[#] Revenue expenditure includes depreciation but excludes interest on long-term loans.

2. Maharashtra State Road Transport Corporation			
Particulars	2001-2002	2002-2003	2003-2004
Average number of vehicles held	16,794	16,522	16,124
Average number of vehicles on road	15,804	15,513	15,177
Percentage of utilisation of vehicles	94.11	93.90	94.13
Number of employees	1,08,946	1,07,783	1,02,825
Employee vehicle ratio	6.49	6.95	6.77
Number of routes operated at the end of the year	19,429	18,838	17,837
Route kilometres (in lakh)	13.44	13.08	12.81
Kilometres operated (in lakh)			
(a) Gross	17,993.76	17,812.66	17,812.38
(b) Effective	17,826.66	17,656.39	17,562.20
(c) Dead	167.10	156.27	160.18
Percentage of dead kilometres to gross kilometres	0.94	0.88	0.91
Average kilometres covered per bus per day	310.77	311.82	317.78
Average operating revenue per kilometre (<i>paise</i>)	1,452.50	1,514.34	1,521.18
Increase over previous year's income (<i>per cent</i>)	5.06	4.26	0.45
Average expenditure per kilometre (<i>paise</i>)	1,497.35	1,563.90	1,633.18
Increase in operation expenditure per kilometre over previous year's expenditure (<i>per cent</i>)	3.65	4.42	4.43
Loss(-) per kilometre (<i>paise</i>)	(-) 44.85	(-) 49.56	(-) 112.00
Number of operating depots	243	242	248
Average number of break-down per lakh kilometres	3.09	3.09	3.04
Average number of accidents per lakh kilometres	0.21	0.20	0.19
Passenger kilometre operated (in crore)	5,595.83	5,405.65	5,086.11
Occupancy ratio	60.05	58.99	55.98
Kilometres obtained per litre of			
(a) Diesel oil	4.70	4.76	4.81
(b) Engine oil	660	723	788

(Amount: Rupees in crore)

3. Maharashtra State Financial Corporation						
Particulars	2001-2002		2002-2003		2003-2004	
	Number	Amount	Number	Amount	Number	Amount
Applications pending at the beginning of the year	28	21.17	11	6.87	2	3.40
Applications received	193	34.83	3	0.29	10	5.02
Total	221	56.00	14	7.16	12	8.42
Applications sanctioned	156	23.62	1	0.20	6	2.49
Applications cancelled/ withdrawn/rejected/reduced	54	22.84	11	3.57	3	3.61
Applications pending at the close of the year	11	6.87	2	3.40	3	2.32
Loans disbursed	--	30.35		5.55		1.57
Loans outstanding at the close of the year	14,866	1,273.77	13,751	1,335.57	12,394	1,238.42
Amount overdue for recovery at the close of the year						
(a) Principal		382.31		385.84		332.60
(b) Interest		625.50		776.75		776.43
(c) Expenses		6.91		7.80		7.05
Total		1,014.72		1,170.39		1,116.08
Percentage of default to total loans outstanding		79.70		87.63		90.10

4. Maharashtra State Warehousing Corporation			
Particulars	2001-2002	2002-2003	2003-2004
Number of stations covered	156	158	162
Storage capacity created up to the end of the year (tonne in lakh)			
(a) Owned	9.48	9.60	11.08
(b) Hired	0.94	0.63	0.80
Total	10.42	10.23	11.88
Average capacity utilised during the year (tonne in lakh)	7.51	6.96	6.20
Percentage of utilisation	74	68	57
Average revenue per metric tonne per year (in Rupees)	748.44	728.24	815.26
Average expenses per metric tonne per year (in Rupees)	625.24	597.36	789.10

5. Maharashtra Industrial Development Corporation *			
Particulars	2000-2001	2001-2002	2002-2003
A. Area	<i>(area in hectares)</i>		
Area planned for development	87,246	87,634	86,822
Area acquired	52,173	52,223	52,654
Area plotted	20,199	20,621	21,007
Area allotted	17,840	18,076	18,348
Area not allotted	2,359	2,545	2,659
Percentage of :	<i>(per cent)</i>		
- area acquired to area planned for development	59.7	59.6	60.6
- area plotted to area acquired	38.7	39.5	39.9
- area allotted to area plotted	88.3	87.7	87.3
- area allotted to area acquired	34.2	34.6	34.8
B. Sheds and flatted factory buildings	<i>(in numbers)</i>		
Constructed	5,118	6,023	6,031
Allotted	4,522	4,970	5,010
Not allotted	596	1,053	1,021
	<i>(per cent)</i>		
Percentage of sheds and flatted factory buildings allotted to sheds constructed	88.4	82.5	83.1

* Information for 2003-2004 not received.

Annexure - 7

Statement showing paid-up capital, investment and summarised working results of 619-B companies as per their latest finalised accounts

(Referred to in paragraph No.1.36)

(Figures in column 5 to 19 are in Rupees in lakh)

Sl. No.	Name of company	Status (working/non-working)	Year of account	Paid-up capital	Equity by*			Loans by			Grants by			Total investment by way of equity, loans and grants			Profit (+)/ loss (-)	Accumulated profit (+)/ accumulated loss (-)
					State Government	State Government companies and others	Central Government and their companies	State Government	State Government companies and others	Central Government and their companies	State Government	State Government companies and others	Central Government and their companies	State Government	State Government companies and others	Central Government and their companies		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1.	Maharashtra State Seeds Corporation Limited	Working	2003-04	418.44	205.00 (48.99)	65.11 (15.56)	148.33 (35.45)	500.00	---	---	---	---	58.96	705	65.11	207.29	84.53	2,838.86
2.	Maharashtra Power Development Corporation Limited	Working	2002-03	45.13	---	45.13* (100)	---	---	94,782.00* (MSEB)	---	---	---	---	---	94,827.13* (MSEB)	---	(-) 69.76	(-) 106.36
3.	Maharashtra Vikrikar Rokhe Pradhikaran Limited New Company 14 June 2001	Working	2002-03	5.00	---	5.00 (100)	---	---	21,647.25	---	2,727.00	---	---	2,727.00	21,652.25	---	(-) 0.25	41.60

*Figures in brackets indicate percentage.

*Figures are for the year 2003-04.

Annexure-8
Statement showing the financial position and working results of Maharashtra Agro Industries Development Corporation Limited
(Referred to in paragraph 2.6)

Financial position *(Rupees in crore)*

Particulars	1999-2000	2000-01	2001-02	2002-03	2003-04 (Provisional)
Liabilities:					
Paid up capital	5.50	5.50	5.50	5.50	5.50
Reserve and surplus	67.02	58.10	60.10	58.17	58.48
Borrowings: cash credit	8.11	8.24	3.51	---	---
Current liabilities and provisions	200.38	197.56	168.51	166.34	129.68
Total	281.01	269.40	237.62	230.01	193.66
Assets:					
Gross block	19.97	20.91	24.10	24.44	24.74
Less depreciation	9.04	9.96	10.80	11.69	12.58
Net fixed assets	10.93	10.95	13.30	12.75	12.16
Capital work in progress	0.51	0.81	0.09	0.14	---
Investment	1.22	1.22	1.22	1.22	5.91
Current assets, loans and advances	268.35	256.42	220.47	213.42	173.64
Miscellaneous expenditure not written off	--	--	2.54	2.48	1.95
Total	281.01	269.40	237.62	230.01	193.66
Capital employed*	79.41	70.62	65.35	59.97	56.12
Net worth*	72.52	63.60	63.06	61.19	62.03

*Capital employed represents net fixed assets (including capital work-in-progress) plus working capital.

*Net worth represents paid up capital plus reserve and surplus less intangible assets.

Working results (Rupees in crore)

Particulars	1999-2000	2000-01	2001-02	2002-03	2003-04 (Provisional)
A) Income					
Sales	471.41	441.29	424.82	332.33	342.99
Other income	5.30	12.24	10.09	7.95	10.09
Closing stock	117.62	120.05	99.47	94.27	57.17
Total (A)	594.33	573.58	534.38	434.55	410.25
B) Expenditure					
Opening stock	102.54	117.62	120.05	99.46	94.27
Purchase of finished product	272.63	246.34	214.12	188.46	147.85
Raw material consumed	147.78	144.08	139.50	96.29	115.16
Manufacturing and other expenses	40.42	36.71	34.55	29.03	29.62
Salaries and other benefits	21.33	23.34	22.60	21.08	20.77
Depreciation	0.93	0.98	1.06	0.98	0.96
Interest	0.45	0.17	0.29	0.07	0.02
Bad debts/provision for doubtful debts	0.40	0.27	0.53	0.74	0.93
Total (B)	586.48	569.51	532.70	436.11	409.58
C) Profit (+)/loss (-) for the year (A-B)	(+7.85)	(+4.07)	(+1.68)	(-)1.56	(+0.67)
D) Prior period adjustments : income (+)/expenses (-)	(-)0.31	(-)12.97	(-)0.65	(-)0.74	(-)0.85
E) Profit (+)/loss (-) before tax	(+7.54)	(-)8.90	(+1.03)	(-)2.30	(-)0.18
F) Profit (+)/loss (-) after tax	(+4.52)	(-)8.91	(+0.98)	(-)2.31	(-)0.18
G) Percentage of profit before tax to:					
Sales	1.60	N.A.	0.24	N.A.	N.A.
Gross fixed assets	37.76	N.A.	4.27	N.A.	N.A.
Capital employed	9.50	N.A.	1.58	N.A.	N.A.

Annexure-9
Statement showing dealerwise amount recoverable during last
three years up to 2003-04 (January 2004) vis-à-vis amount of bank
guarantees submitted but not encashed.
(Referred to in paragraph 2.22)

(Rupees in lakh)

Dealer	Amount of bank guarantee	Amount outstanding as on		
		31 March 2002	31 March 2003	31 January 2004
Regional Office, Nanded				
Balaji Agro Agencies	5.00	19.21	20.51	72.42
Santosh Trading Company	2.00	19.26	20.87	12.24
Trimurti K.S.K. Mahur	6.00	24.99	15.02	22.29
Shetkari K.S.K. Basmat	1.00	0.23	4.14	19.81
Vyankatesh Krishi Kendra Parbhani	2.00	0.09	12.53	63.31
Regional Office, Akola				
Deepa Agro Service Chikhali	7.00	34.46	40.64	30.34
Sahyandri Krishi Kendra	5.00	33.51	50.53	38.71
Mangal K.S.K.	2.00	7.46	13.02	38.92
Total	30.00	139.21	177.26	298.04

Annexure-10
Statement showing Sources and Application of funds of Maharashtra State
Electricity Board during 1999-2004
(Referred to in paragraph 3.1.4)

(Rupees in crore)

Particulars	1999-2000	2000-01	2001-02	2002-03	2003-04 (Provisional)
Sources of funds					
Surplus*	1,939.14	0.00	1,253.68	1,551.58	1,377.54
Fresh Borrowings	1,967.44	2,003.94	1,802.55	1,500.88	1,734.05
Decrease in working capital	0.00	2,745.78	0.00	0.00	289.31
Equity capital	0.00	1,986.00	0.00	0.00	0.00
Increase in payment due on capital liabilities	424.01	0.00	0.00	254.84	0.00
Increase in reserve and Reserve funds	14.33	4.58	0.00	0.00	5.35
Decrease in investments	0.00	51.66	0.00	83.17	0.00
Total inflow of funds	4,344.92	6,791.96	3,056.23	3,390.47	3,406.25
Application of funds					
Capital Expenditure	2,092.27	1,102.40	1,144.14	1,007.19	1,048.86
Increase in working capital	1,237.48	0.00	812.73	847.53	0.00
Repayment of loans	939.63	3,412.36	1,048.27	1,533.11	2,048.43
Increase in investment	75.54	0.00	42.84	0.00	98.46
Deficit*	0.00	1,171.05	0.00	0.00	0.00
Decrease in payment due on capital liabilities	0.00	1,106.15	2.48	0.00	210.50
Decrease in Reserves and Reserve funds	0.00	0.00	5.77	2.64	0.00
Total outflow of funds	4,344.92	6,791.96	3,056.23	3,390.47	3,406.25

* Deficit/Surplus has been arrived at after adjusting non-cash expenditure in profit/loss for the year.

Annexure-11
Statement showing the financial position and working results of
Maharashtra State Financial Corporation
(Referred to in paragraph 3.3.4)

Financial position		<i>(Rupees in crore)</i>				
Particulars	1999-2000	2000-01	2001-02	2002-03	2003-04	
Liabilities						
Paid –up capital	61.40	61.40	62.81	62.64	62.64	
Share application money	1.45	1.45	-	-	-	
Reserves	41.73	41.73	41.73	41.73	41.73	
Borrowings						
• Loans (to be converted into share capital)	4.11	4.11	4.11	4.11	4.11	
• Bonds and debentures	383.45	406.50	408.95	385.57	360.33	
• Deposits	6.57	2.66	1.77	0.13	0.07	
• Others (IDBI,SIDBI and Scheduled banks)	467.39	392.58	353.49	350.17	350.17	
Subvention paid by State Government on account of dividend	5.51	9.23	9.23	9.23	9.23	
Other Liabilities and provisions	41.82	51.69	22.90	24.44	22.96	
Total	1,013.43	971.35	904.99	878.02	851.24	
Assets						
Cash and bank balances	21.17	21.09	42.64	51.96	47.97	
Investments	5.38	5.38	5.30	3.92	1.26	
Loans and advances	876.59	805.67	378.27	294.22	186.43	
Net fixed assets	3.52	2.85	2.35	1.98	1.71	
Dividend deficit account	5.51	9.23	9.23	9.23	9.23	
Other assets	40.29	28.67	37.24	41.52	33.94	
Profit and Loss Account	60.97	98.46	429.96	475.19	570.70	
Total	1,013.43	971.35	904.99	878.02	851.24	
Net worth	1.89	(-)35.59	(-)367.14	(-)412.55	(-)508.05	
Capital employed*	969.95	858.55	627.44	406.03	308.76	
Return on capital employed**	122.78	75.01	(-)248.65	33.19	(-)5.45	
Percentage of return on capital employed	12.66	8.74	-	8.17	-	
*Capital employed represents mean of the aggregate of opening and closing balances of paid-up capital, loan in lieu of capital seed money, debentures, reserves (other than those which have been funded specifically and backed by investments outside), bonds, deposits and borrowings (including refinance).						
**Return on capital employed represents profit/(loss) before tax <i>plus</i> interest on long term loans.						

Working results *(Rupees in crore)*

Particulars	1999-2000	2000-01	2001-02	2002-03	2003-04
Income					
Interest on loans	139.14	88.49	78.64	47.96	34.37
Other income	8.70	8.64	6.13	5.46	3.75
Total	147.84	97.13	84.77	53.42	38.12
Expenses					
Interest on long and short term loans	130.06	112.50	82.85	80.95	90.05
Other expenses	25.06	22.12	19.80	26.19	33.26
Total	155.12	134.62	102.65	107.14	123.31
Profit/(loss) before tax	(7.28)	(37.49)	(17.88)	(53.72)	(85.19)
Other appropriations (provision for non performing assets)	-	-	313.63	(-)8.5	10.31
Net profit/(loss)	(7.28)	(37.49)	(331.50)	(45.22)	(95.50)
Return on capital employees	122.78	75.01	(-)248.65	33.19	(5.45)

Annexure-12
Statement showing delay in finalisation of accounts and holding
of Annual General Meetings *
(Referred to in paragraph No.4.11)

Sr. No.	Name of the Company	Year of receipt of accounts	Year of accounts	Delay in finalisation of accounts (in months)	Delay in holding of AGM (in months)
1	2	3	4	5	6
1	Mahatma Phule Backward Class Development Corporation Limited	2002-2003	1987-1988	171	172
		2002-2003	1988-1989	166	167
		2003-2004	1989-1990	164	@
2	Vasantrao Naik Vimukta Jatis and Nomadic Tribes Development Corporation Limited	2002-2003	1992-1993	120	124
3	Sant Rohidas Leather Industries and Charmakar Development Corporation of Maharashtra Limited	1999-2000	1992-1993	80	84
		2000-2001	1993-1994	78	80
		2003-2004	1994-1995	100	@
4	Kolhapur Chitranagari Mahamandal Limited	1999-2000	1996-1997	29	54
5	Lokshahir Annabhau Sathe Development Corporation Limited	2001-2002	1988-1989	145	146
		2001-2002	1989-1990	142	@
6	The Maharashtra Fisheries Development Corporation Limited	1999-2000	1994-1995	52	52
7	Mahila Arthik Vikas Mahamandal Limited	1998-1999	1990-1991	87	87
		2003-2004	1991-1992	142	@
8	Maharashtra Rajya Itar Magas Vargiya Vitta Ani Vikas Mahamandal Limited	2000-2001	1999-2000	--	11
		2002-2003	2000-2001	14	23
9	Maharashtra State Powerlooms Corporation Limited	1998-1999	1993-1994	50	50
		1998-1999	1994-1995	47	47
		2000-2001	1995-1996	51	53
		2001-2002	1996-1997	48	48
		2001-2002	1997-1998	47	48
		2003-2004	1998-1999	50	53
10	Godavari Garments Limited	2004-2005	1999-2000	40	@
		1998-1999	1993-1994	56	@
		1999-2000	1994-1995	49	50
		1999-2000	1995-1996	42	42
		2000-2001	1996-1997	40	40
		2001-2002	1997-1998	37	37
		2004-2005	1998-1999	63	@

* Accounts received up to 30 September 2004 considered.

Audit Report (Commercial) for the year ended 31 March 2004

1	2	3	4	5	6
11	Maharashtra State Farming Corporation Limited	1998-1999	1994-1995	45	46
		1999-2000	1995-1996	47	47
		2001-2002	1996-1997	51	51
		2002-2003	1997-1998	50	51
		2003-2004	1998-1999	49	50
		2003-2004	1999-2000	47	@
12	Punyashlok Ahilyadevi Maharashtra Mendhi Va Sheli Vikas Mahamandal Limited	1998-1999	1994-1995	46	46
		1999-2000	1995-1996	41	41
		2000-2001	1996-1997	40	40
		2000-2001	1997-1998	36	37
		2001-2002	1998-1999	34	36
		2003-2004	1999-2000	39	39
		2004-2005	2000-2001	38	@
13	Development Corporation of Konkan Limited	1999-2000	1994-1995	50	51
		2000-2001	1995-1996	49	51
		2003-2004	1996-1997	82	@
14	Maharashtra Tourism Development Corporation Limited	1999-2000	1996-1997	28	43
		2001-2002	1997-1998	42	44
		2002-2003	1998-1999	41	43
		2004-2005	1999-2000	52	@
15	Development Corporation of Vidarbha Limited	2000-2001	1996-1997	36	37
		2002-2003	1997-1998	53	66
		2004-2005	1998-1999	61	@
16	Shivshahi Punarvasan Prakalp Limited (SPPL)	2003-04	1998-99	43	@
17	Anna Saheb Patil Arthik Magas Vikas Mahamandal Limited (ASPAMVM)	2003-04	1998-99	59	@
18	Shabari Adivashi Vitta Va Vikas Mahamandal Limited (SAVVM)	---	First accounts awaited	--	@

@ Information awaited

Annexure-13

Status of action taken on the cases of persistent irregularities pertaining to Government Companies and Corporations appeared in the Report of the Comptroller and Auditor General of India for the years 1999-2000 to 2002-03 (Commercial) - Government of Maharashtra
(Referred to in paragraphs No.4.26.3,4.26.4 and 4.26.5)

Sr. No.	Gist of persistent irregularities	Year of Audit Report/ Para No.	Money Value (Rs. in crore)	Gist of audit observations	Actionable points/ Action to be taken	Details of actions taken
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Government Companies					
	City and Industrial Development Corporation of Maharashtra Limited (Company):					
	Unfruitful investment in construction of tenements	<u>1999-2000</u> 4A.1.1	2.48	Construction of tenements at Nashik without adequate demand resulted in idle investment of Rs.4.03 crore and consequential loss of interest of Rs.2.48 crore	COPU in their 11th Report for the year 2002-03 recommended the Company to dispose of the tenements at the earliest and investigate how construction of houses was taken up without assessment of proper demand.	Action taken report was awaited
	Injudicious investment in a second banking complex	<u>2000-01</u> 4A.3.1	12.37	Injudicious decision to construct a second banking complex without firm commitment from banks resulted in idle investment of Rs.17.49 crore for four years with consequential loss of interest of Rs.12.37 crore till August 2001.	The Company needs to take prompt action for early disposal of the second banking complex.	COPU has not yet discussed the para.
	Total		14.85			

(1)	(2)	(3)	(4)	(5)	(6)	(7)
2	Statutory corporations:					
	Maharashtra State Electricity Board (Board):					
	Purchase of meters at higher rates	<u>1999-2000</u> 4B.1.1	3.25	Rejection of lowest acceptable offer for purchase of solid-state single phase meters resulted in avoidable extra expenditure of Rs.3.25 crore	COPU in their 13th Report (2002-03) recommended that MSEB should have conducted inquiry into the case and responsibility fixed on the officials involved in the matter. Such lapses should be avoided in future.	Action taken report awaited
	Procurement of L.T. Meters at higher cost	<u>2002-03</u> III.3.1.7	4.42	Board incurred extra expenditure of Rs.4.42 crore on purchase of 5-20 A one lakh Meters instead 5-30 A Meters	All purchases need thorough investigation and responsibility fixed on the officials who approved purchase of Meters with low AMP range at higher rate.	COPU has not yet discussed the Review.
	Procurement of special type single phase electro mechanical LT Meters at higher cost.	<u>2002-03</u> III.3.1.8	37.64	Purchase of eight lakh Meters at higher rate resulted in avoidable extra expenditure of Rs.37.64 crore.	Responsibility needs to be fixed for the lapse.	COPU has not yet discussed the Review.
Procurement of LT Static three phase energy meters at higher rate	<u>2002-03</u> III.3.1.9	0.21	Purchase of 10,000 Meters at higher rate resulted in extra expenditure of Rs. 21.32 lakh	Responsibility needs to be fixed on persons who placed orders at higher rates with two suppliers instead of getting requirement executed through seven tenderers who had quoted lower rates.	COPU has not yet discussed the Review.	
3	Maharashtra State Road Transport Corporation (Corporation):					
	Loss in operation of two new depots	<u>1999-2000</u> 4B.2.1	1.26 0.59	Establishment of financially and commercially unviable new depots at Pulgaon and Saoner resulted in unfruitful capital expenditure of Rs.1.26 crore besides operational loss of Rs.58.71 lakh.	The construction should be restricted strictly to viable depots.	-
	Idle investment in construction of bus station	<u>2000-01</u> 4B.2.1	1.25	Decision to construct bus station at a far away location despite permission received for constructing bus station within town resulted in idle investment of Rs.1.25 crore.	Responsibility should be fixed for selection of wrong site.	COPU has not yet discussed the para

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Idle investment in construction of bus depot	<u>2000-01</u> 4B.2.2	0.79	Construction of unviable bus depot at a cost of Rs.0.79 crore and non availability of required manpower resulted in idle investment.	The Corporation should avoid such lapses on future.	COPU has not yet discussed the para
	Idle investment in construction of depots	<u>2001-02</u> 4B.2.3	0.49	Five depots constructed between 1999 and 2001 at a cost of Rs.4.11 crore remained idle. This resulted in loss of interest of Rs.49.32 lakh.	The construction should be restricted to viable depots.	COPU has not yet discussed the para
4	Maharashtra State Financial Corporation (Corporation):					
	Sanction of terms loan with defective securities	<u>1999-2000</u> 4B.3.2	0.77	Acceptance of doubtful collateral securities and personal guarantees resulted in non-recovery of Rs.77.08 lakh.	Responsibility to be fixed for the lapse.	-
	Non recovery of loan due to inadequate security	<u>2001-02</u> 4B.3.1	2.67	Release of loan by relaxing the pre-disbursement conditions and without inadequate security resulted in non recovery of dues of Rs.2.67 crore.	Responsibility to be fixed for the lapse.	COPU has not yet discussed the para
	Loss due to defective agreement and absence of security	<u>2001-02</u> 4B.3.2	7.79	Release of loan to a Non-banking finance Company without security resulted in non-recovery of dues of Rs.7.79 crore.	Responsibility to be fixed for the lapse.	COPU has not yet discussed the para
	Non recovery of loan due to insufficient security	<u>2001-02</u> 4B.3.4	0.71	As the directors did not hold any immovable property, the Corporation could not initiate action to invoke personal guarantee, thereby resulting in short recovery of Rs.0.71 crore.	Responsibility to be fixed for the insufficient security.	COPU has not yet discussed the para
	Total		61.84			

Annexure - 14
Statement showing the department-wise outstanding inspection reports (IRs)
(Referred to in paragraph No.4.27)

Sl. No.	Name of Department	Number of PSUs	Number of outstanding I.Rs	Number of outstanding paragraphs	Years to which outstanding paragraphs pertain to
A. Working Companies and Corporations					
1.	Industries, Energy and Labour				
	i) Energy	2	424	1849	1991-92 to 2003-04
	ii) Industries	10	23	131	1994-95 to 2003-04
2.	Agriculture and Animal Husbandry	6	10	39	2000-01 to 2003-04
3.	Co-operation and Textile				
	i) Co-operation	1	3	12	2000-01 to 2002-03
	ii) Textile	3	7	21	2000-01 to 2003-04
4.	Social Welfare, Cultural Affairs and Sports	9	22	112	1992-93 to 2003-04
5.	Medical Education and Drugs	2	6	14	1994-95 to 2002-03
6.	Trade, Commerce and Mining	2	3	9	2000-01 to 2003-04
7.	Home				
	i) Transport	1	44	177	2001-02 to 2003-04
	ii) Others	2	7	21	2000-01 to 2003-04
8.	Public Works	1	2	7	2000-01 to 2002-03
9.	Urban Development	1	3	38	2002-03 to 2003-04
10.	Housing and Special Assistance	1	2	5	2001-02 to 2002-03
11.	Revenue and Forest				
	i) Revenue	1	1	5	2002-03
	ii) Forest	2	4	9	1991-92 to 2003-04
12.	Irrigation	1	3	10	1998-99 to 2003-04
13.	Woman and Child Welfare	1	2	6	2000-01 to 2002-03
	Total : A	46	566	2465	
B. Non-working companies					
1.	Industries, Energy and Labour	7	7	19	2000-01 to 2003-04
2.	Agriculture & Allied	1	1	1	2002-03
3.	Co-operation and Textile				
	i) Textile	5	6	14	1999-00 to 2003-04
4.	Housing and Special Assistance	1	1	5	2003-04
5.	Women and Child Welfare	1	1	2	2001-02
	Total : B	15	16	41	
	Grand Total : (A + B)	61	582	2506	

Annexure-15
Statement showing the department wise draft paragraphs/reviews
to which replies were awaited
(Referred to in paragraph No.4.27)

Sl. No.	Name of Department	Number of draft paragraphs	Number of reviews	Period of issue
1.	Industries, Energy and Labour (Energy)	3	1	March to August 2004
2.	Home (Transport)	5	1	March to May 2004
3.	Industries, Energy and Labour (Industries)	--	1	May 2004
4.	Agriculture, Animal Husbandry and Dairy Development	--	1	May 2004
5.	Public works	4	--	May 2004
6.	Urban Development	7	--	March to April 2004
7.	Medical Education and Drugs	1	--	April 2004
8.	Finance	2	--	August 2004
	Total	22	4	