

Chapter I

1. Overview of Government companies and Statutory corporations

Introduction

1.1 As on 31 March 2008, there were 25 Government companies (19 working companies and six non-working* companies) and two Statutory corporations (both working) as against 26 companies and two Statutory corporations as on 31 March 2007 under the control of the State Government. The name of one Company# was struck off from the register of Registrar of companies. In addition, the State had formed (August 1998) Haryana Electricity Regulatory Commission whose audit is also being conducted by the Comptroller and Auditor General of India (CAG). The accounts of the State Government companies (as defined in Section 617 of the Companies Act, 1956) are audited by Statutory Auditors, who are appointed by CAG as per the provisions of Section 619(2) of the Companies Act, 1956. These accounts are also subject to supplementary audit conducted by CAG as per the provisions of Section 619 of the Companies Act, 1956. The audit arrangements of the Statutory corporations are as shown below:

Sl. No.	Name of the corporation	Authority for the audit by the CAG	Audit arrangement
1.	Haryana Financial Corporation	Section 37(6) of the State Financial Corporations Act, 1951.	Audit by Chartered Accountants and supplementary audit by CAG
2.	Haryana Warehousing Corporation	Section 31(8) of the State Warehousing Corporations Act, 1962.	Audit by Chartered Accountants and supplementary audit by CAG

Working Public Sector Undertakings (PSUs)

Investment in working PSUs

1.2 As on 31 March 2008, the total investment in 21 working PSUs (19 Government companies and two Statutory corporations) was Rs. 15,443.92 crore (equity: Rs. 2,716.46 crore; long-term[§] loans: Rs. 10,537.48 crore and share application money: Rs. 2,189.98 crore) as against total investment of Rs. 12,172.08 crore (equity: Rs. 2,388.01 crore, long-term loans: Rs. 8,334.48 crore and share application money:

* Non-working companies are those, which are under process of liquidation/closure/merger etc.

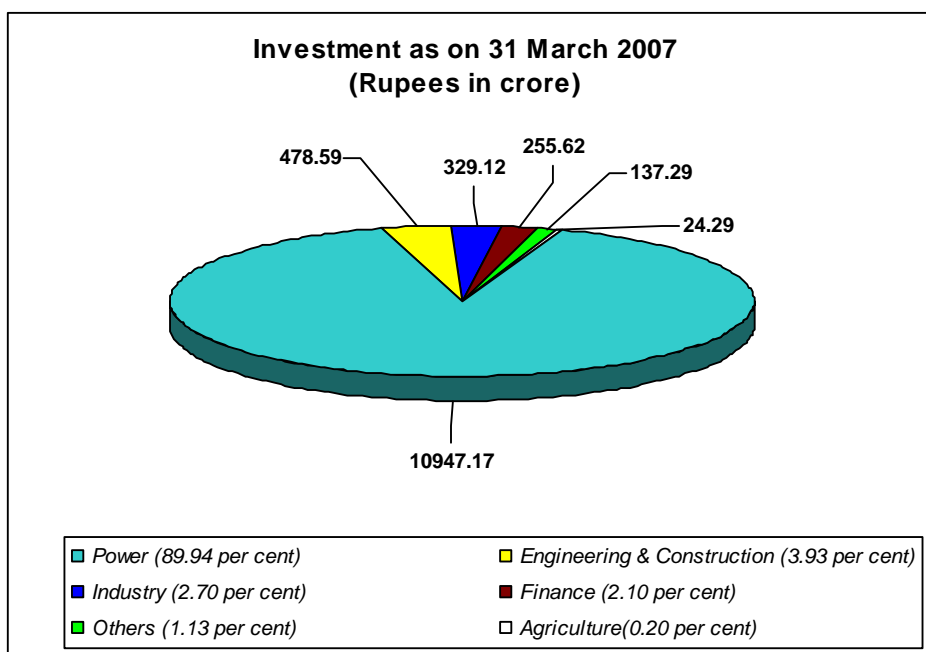
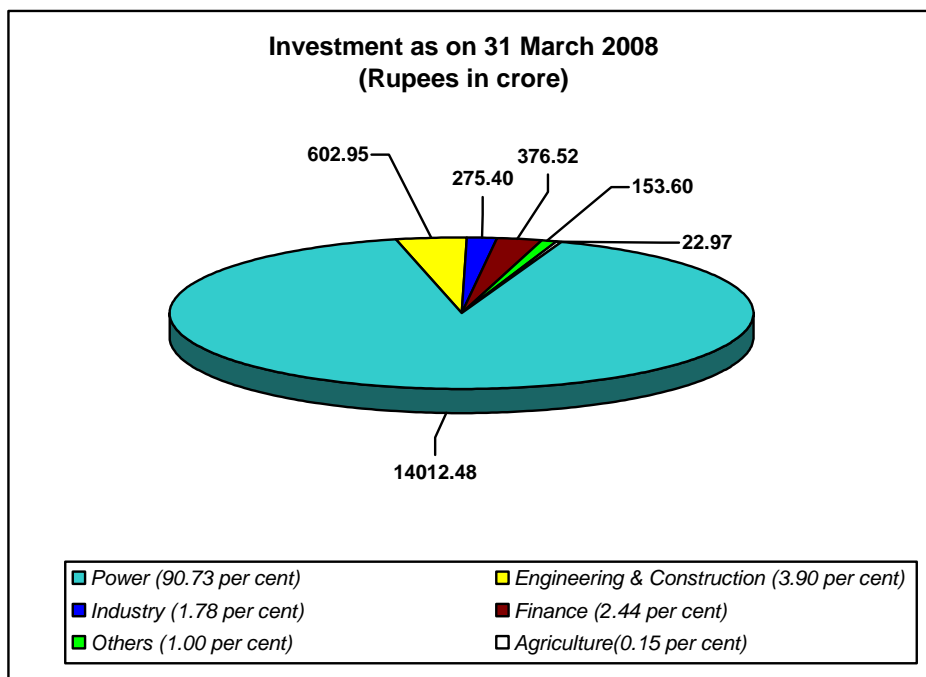
Punjab State Irons Limited.

§ Long-term loans mentioned in para 1.2, 1.3 and 1.4 are excluding interest accrued and due on such loans.

Rs. 1,449.59 crore) as on 31 March 2007. Analysis of investment in working PSUs is given in the following paragraphs.

Sector wise investment in working Government companies and Statutory corporations

The investment (equity and long-term loans) in various sectors and percentage thereof at the end of 31 March 2008 and 31 March 2007 are indicated below in the pie charts:



Working Government companies

1.3 The total investment in working Government companies at the end of March 2007 and March 2008 was as follows:

(Amount: Rupees in crore)

Year	Number of working Government companies	Equity	Share application money	Long-term loans	Total
2006-07	19	2,348.25	1,444.59	8,111.20	11,904.04
2007-08	19	2,605.94	2,189.98	10,259.95	15,055.87

As on 31 March 2008, the total investment in working Government companies comprised 31.85 *per cent* equity capital and 68.15 *per cent* loans compared to 31.86 and 68.14 *per cent* of equity capital and loans respectively as on 31 March 2007.

A summarised position of Government investment in working Government companies in the form of equity and loans is detailed in **Annexure 1**.

The debt equity ratio of working Government companies as a whole remained at 2.14:1 as was in 2006-07.

Working Statutory corporations

1.4 The total investment in two working Statutory corporations at the end of March 2007 and March 2008 was as follows:

(Amount: Rupees in crore)

Name of the corporation	2006-07		2007-08	
	Capital	Long-term loans	Capital	Long-term loans
Haryana Financial Corporation	38.92	216.69	104.68	271.84
Haryana Warehousing Corporation	5.84	6.59	5.84	5.69
Total	44.76	223.28	110.52	277.53

A summarised position of Government investment in working Statutory corporations in the form of equity and loans is detailed in **Annexure 1**.

Due to increase in paid up capital of Haryana Financial Corporation, the debt equity ratio as a whole decreased from 4.99:1 in 2006-07 to 2.51:1 in 2007-08.

Budgetary outgo, grants/subsidies, guarantees issued, waiver of dues and conversion of loans into equity

1.5 The details regarding budgetary outgo, grants/subsidies, guarantees issued, waiver of dues and conversion of loans into equity by the State Government to working Government companies and working Statutory corporations are given in **Annexures 1 and 3**.

The budgetary outgo* in the form of equity capital, loans and grants/subsidies from the State Government to working Government companies and working Statutory corporation during 2005-06 to 2007-08 are given below:

(Amount: Rupees in crore)

Particulars	2005-06				2006-07				2007-08			
	Companies		Corporation		Companies		Corporation		Companies		Corporation	
	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.
Equity capital outgo from budget	12	348.47	1	3.00	9	784.96	1	5.00	10	855.22	1	65.75
Loans given from budget	2	5.09	-	-	2	202.68		-	2	2.51	-	-
Grant/subsidy towards												
(1) Projects/ programmes/ schemes	8	1,306.73	-	-	9	1,565.61		-	9	79.65	-	-
(2) Other subsidy	3	9.37	-	-	6	2,215.70		-	3	2,563.55	-	-
Total grants/ subsidy		1,316.10	-	-		3,781.31		-		2,643.20		-
Total outgo		1,669.66		3.00		4,768.95		5.00		3,500.93		65.75

During the year 2007-08, the Government had guaranteed loans aggregating Rs. 187.10 crore obtained by three working Government companies (Rs. 25.06 crore) and one working Statutory corporation (Rs. 162.04 crore). At the end of the year, guarantees amounting to Rs. 2,656.43 crore against 11 working Government companies (Rs. 2,519.21 crore) and one working Statutory corporation (Rs. 137.22 crore) were outstanding. The guarantee commission paid/payable to the Government by four Government companies and one Statutory corporation during the year was Rs. 88 lakh and Rs. 20.26 lakh respectively.

Finalisation of accounts by working PSUs

1.6 The accounts of the companies for every financial year are required to be finalised within six months from the end of the relevant financial year under Sections 166, 210, 230, 619 and 619-B of the Companies Act, 1956 read with Section 19 of Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. These are also to be laid before State Legislature within nine months from the end of relevant financial year. Similarly, in case of Statutory corporations, their accounts are finalised, audited and presented to the Legislature as per the provisions of their respective Acts. Out of 21 working PSUs (19 Government companies and two Statutory corporations), four companies and one corporation had finalised their accounts for the year 2007-08 by September 2008. During the period from October 2007 to September 2008, 13 working Government companies finalised 16 accounts for previous years.

The accounts of 15 working Government companies and one Statutory Corporation involving 29 accounts were in arrears for periods ranging from

* Reconciliation of figures with Finance Accounts is pending for the year 2007-08.

one to five years as on 30 September 2008 as detailed below:

Sl. No.	No. of working companies/corporations		Period for which accounts were in arrears	Number of years for which accounts were in arrears	Reference to Serial No. of Annexure 2	
	Government companies	Statutory corporations			Government companies	Statutory corporations
1.	2	-	2003-04 to 2007-08	5	A8 and A13	-
2.	2	-	2005-06 to 2007-08	3	A12 and A15	-
3.	1	-	2006-07 to 2007-08	2	A6	
4.	10	1	2007-08	1	A2, A4, A5, A7, A9 to A11, A14, A16 and A18	B2

Investment made by State Government in PSUs whose accounts are in arrear

1.6.1 The State Government had invested Rs. 2,330.88 crore (Equity: Rs. 658.42 crore; loans: Rs. 1.35 crore, grants: Rs. 84.43 crore and others: Rs. 1,586.68 crore) in 9 PSUs during the years for which accounts have not been finalised as detailed in **Annexure 4**. In the absence of accounts and their subsequent audit, it can not be ensured whether the investments and expenditure incurred have been properly accounted for and the purpose for which the amount was invested has been achieved or not and thus Government's investment in such PSUs remain outside the scrutiny of the State Legislature. Further, delay in finalisation of accounts may also result in risk of fraud and leakage of public money apart from violation of the provisions of the Companies Act, 1956.

The administrative departments have the responsibility to oversee the activities of these entities and to ensure that the accounts are finalised and adopted by these PSUs within the prescribed period. Though the concerned administrative departments and officials of the Government were informed every quarter by the Audit, of the arrears in finalisation of accounts, no remedial measures had been taken. As a result of this the net worth of these PSUs could not be assessed in audit.

Financial position and working results of working PSUs

1.7 The summarised financial results of working PSUs as per their latest finalised accounts are given in **Annexure 2**. Besides, statements showing financial position and working results of individual working Statutory corporations for the latest three years are given in **Annexure 5** and **6** respectively.

According to the latest finalised accounts of 19 working Government companies and two working Statutory corporations, five companies and one corporation had incurred an aggregate loss of Rs. 612.06 crore and Rs. 102.85 crore respectively. 13 companies and one corporation earned an aggregate profit of Rs. 197.22 crore and Rs. 31.45 crore, respectively. One company* did not prepare profit and loss

* Haryana Police Housing Corporation Limited.

account as it capitalised excess of expenditure over income.

Working Government companies

Profit earning working Government companies and dividend

1.8 Three Government Companies finalised their accounts for the year 2007-08 up to 30 September 2008 and earned profit of Rs. 164.33 crore. Out of the 13 Government companies, which finalised their accounts for previous years by 30 September 2008, eight companies^s earned an aggregate profit of Rs. 6.19 crore. Out of these eight companies, six profit earning companies were earning profit for two or more successive years. The State Government had formulated (October 2003) a dividend policy under which all PSUs are required to pay a minimum return of four *per cent* on the paid up share capital contributed by the State Government. None of the companies has declared dividend during the year 2007-08.

Loss incurring working Government companies

1.9 All the five[^] loss incurring working Government companies had accumulated losses of Rs. 2,135.38 crore as per the latest finalised accounts, which exceeded their aggregate paid up capital of Rs. 1,739.53 crore.

Working Statutory corporations

Profit earning Statutory corporation and dividend

1.10 As per latest finalised accounts of one Statutory corporation the aggregate profit earned during 2006-07 was Rs. 31.45 crore. The Corporation had not declared any dividend during 2006-07.

Loss incurring Statutory corporation

1.11 One Statutory corporation^{*} finalised its accounts for the year 2007-08 up to September 2008 and incurred loss of Rs. 102.85 crore. The Corporation had accumulated loss of Rs. 132.19 crore against its paid up capital of Rs. 104.67 crore (**Annexure 2**).

Operational performance of working Statutory corporations

1.12 The operational performance of the working Statutory corporations is given in **Annexure 7**. In Haryana Financial Corporation, the overdue amount of loans had increased from Rs. 1,703.78 crore in 2006-07 to Rs. 1,899.23 crore in 2007-08. The percentage of overdue loans to total outstanding loans increased from 60.65 to 69 during this period.

Return on capital employed

1.13 As per the latest finalised accounts (up to September 2008), the capital employed* worked out to Rs. 13,011.60 crore in 19 working Government

^s Haryana Seed Development Corporation Limited, Haryana Roadways Engineering Corporation Limited, Haryana State Electronics Development Corporation Limited, Hartron Informatics Limited, Haryana Forest Development Corporation Limited, Haryana Women Development Corporation Limited, Haryana Tourism Development Corporation Limited and Haryana Power Generation Corporation Limited.

[^] Haryana Minerals Limited, Haryana State Roads and Bridges Development Corporation Limited, Haryana Scheduled Castes Finance and Development Corporation Limited, Uttar Haryana Bijli Vitran Nigam Limited and Dakshin Haryana Bijli Vitran Nigam Limited.

^{*} Haryana Financial Corporation.

^{*} Capital employed represents net fixed assets (including capital work-in-progress) plus working capital except in finance companies and corporations where it represents a mean of aggregate of opening and closing balances of paid-up capital, free reserves, bonds, deposits and borrowings (including refinance).

companies and total return[®] thereon amounted to Rs. 380.70 crore (2.93 per cent) as compared to total return of Rs. 208.94 crore (2.25 per cent) on capital employed of Rs. 9,287.24 crore in previous year (accounts finalised up to 30 September 2007). Similarly, the capital employed and total return thereon in case of two working Statutory corporations as per their latest finalised accounts (up to 30 September 2008) worked out to Rs. 675.17 crore and Rs. (-) 45.59 crore, respectively as against capital employed of Rs. 597.42 crore and the total return of Rs. 67.63 crore (11.32 per cent) thereon for the previous year (accounts finalised up to 30 September 2007). The details of capital employed and total return on capital employed in case of working Government companies and Statutory corporations are given in **Annexure 2**.

Reforms in power sector

Status of implementation of Memorandum of Understanding between the State Government and the Central Government

1.14 Memorandum of Understanding (MOU) was signed on 13 February 2001 between the Union Ministry of Power and the State Government as a joint commitment for implementation of reforms programme in power sector with identified milestones. The MOU *inter alia* included reduction in transmission and distribution (T&D) losses to 15.50 per cent by 2007-08. The T&D losses for the year 2007-08 were 31.84 per cent.

State Electricity Regulatory Commission

1.15 Haryana Electricity Regulatory Commission (HERC) was formed (17 August 1998) under the Haryana Electricity Reforms Act, 1997 (Act) with the objective of rationalisation of electricity tariff, advising in matters relating to electricity generation, transmission and distribution in the State and issue of licenses. HERC is a body corporate and comprises three members including a Chairman, who are appointed by the State Government. As per Section 8(3) of the Act, all expenditure of HERC is to be charged to the Consolidated Fund of the State. The audit of accounts of HERC is conducted by the CAG under Section 104(2) of the Electricity Act, 2003. Under Section 103 of the Act, *ibid*, the State Government was to constitute a State Electricity Regulatory Commission Fund for crediting its receipts by way of grants /loans, fees etc. to meet out expenses of the commission. The fund is yet to be constituted (September 2008). HERC had finalised its accounts up to 2006-07. During 2007-08, HERC issued 15 orders (10 on annual revenue requirements and five on others) against 18 orders issued (nine on annual revenue requirements and nine on others) during 2006-07.

[®] For calculating total return on capital employed, interest on borrowed funds has been added to net profit/subtracted from the loss as disclosed in the profit and loss account.

Non-working Public Sector Undertakings

Investment in non-working PSUs

1.16 As on 31 March 2008, the total investment in six non-working PSUs (all Government companies) was Rs. 138.10 crore (equity: Rs. 23.96 crore and long-term loans: Rs. 114.14 crore) as against total investment of Rs. 139.32 crore (equity: Rs. 23.96 crore and long-term loans: Rs. 115.36 crore) in seven non-working PSUs as on 31 March 2007. The summarised position of Government investment in non-working Government companies in the form of equity and loans is detailed in **Annexure 1**.

The classification of the non-working PSUs was as under:

(Rupees in crore)

Sl. No.	Status of non-working PSUs	Number of companies	Investment	
			Equity	Long-term loans
1.	Under liquidation/Winding up [#]	2	6.86	3.69
2.	Others (non-working) [§]	4	17.10	110.45
	Total	6	23.96	114.14

Budgetary outgo, grants/subsidies, guarantees, waiver of dues and conversion of loans into equity

1.17 The State Government did not release any funds to non-working companies during the year 2007-08. There was no guarantee outstanding as on 31 March 2008.

Total establishment expenditure of non-working PSUs

1.18 The year-wise details of total expenditure of non-working Government companies and the sources of financing during last three years up to 2007-08 are given below:

(Amount: Rupees in lakh)

Year	Number of Government companies	Total establishment expenditure	Financed by	
			Disposal of investment/assets	Others
2005-06	3 [@]	28.55	8.32	20.23
2006-07	4 [*]	42.28	-	42.28
2007-08	4 [*]	62.78	8.47	54.31

Finalisation of accounts by non-working PSUs

1.19 Out of six non-working Government companies, no non-working company finalised its accounts for the year 2007-08 upto September 2008. The accounts of four non-working companies were in arrears for one to four

[#] Haryana Concast Limited and Haryana State Housing Finance Corporation Limited.

[§] Haryana State Minor Irrigation and Tubewells Corporation Limited, Haryana Tanneries Limited, Haryana State Small Industries and Export Corporation Limited and Haryana State Handloom and Handicrafts Corporation Limited.

[@] Haryana Tanneries Limited, Haryana State Small Industries and Export Corporation Limited and Haryana State Handloom and Handicrafts Corporation Limited.

^{*} Haryana State Minor Irrigation and Tubewells Corporation Limited, Haryana Tanneries Limited, Haryana State Small Industries and Export Corporation Limited and Haryana State Handloom and Handicrafts Corporation Limited.

years as on 30 September 2008 and two[^] companies were under liquidation/winding up as shown in **Annexure 2**.

Financial position and working results of non-working PSUs

1.20 The summarised financial results of non-working Government companies as per their latest finalised accounts are given in **Annexure 2**.

The net worth of six non-working companies against their paid-up capital of Rs. 23.96 crore was (-) Rs. 249.32 crore. These companies suffered cash loss of Rs. 16.83 crore and their aggregate accumulated loss worked out to Rs. 273.29 crore.

Status of placement of Separate Audit Reports of Statutory corporations and Haryana Electricity Regulatory Commission in the Legislature

1.21 The following table shows the status of placement of various Separate Audit Reports (SARs) issued by the CAG on the accounts of Statutory corporations and Haryana Electricity Regulatory Commission (HERC), in the Legislature by the Government:

Sl. No.	Name of Statutory corporation/Regulatory Commission	Year up to which SARs placed in Legislature	Year for which SARs not placed in Legislature		
			Year of SAR	Date of issue to the Government	Reasons for delay in placement in Legislature
1	Haryana Financial Corporation	2006-07	-	-	-
2	Haryana Warehousing Corporation	2006-07	-	-	-
3	Haryana Electricity Regulatory Commission	2005-06	2006-07	1 February 2008	Annual Report is under preparation

Disinvestment, Privatisation and Restructuring of Public Sector Undertakings

1.22 The State Government did not undertake the exercise of disinvestment, privatisation and restructuring of any of its PSUs during 2007-08.

[^] Haryana Concast Limited and Haryana State Housing Finance Corporation Limited.

Results of audit of accounts of PSUs by the Comptroller and Auditor General of India

1.23 During the period from October 2007 to September 2008 the accounts of 17 Government Companies (15 working and two non-working) and two Statutory corporations were selected for review. The net impact of important audit observations as a result of review of the accounts of these PSUs was as follows:

Sl. No.	Details	Number of accounts		Amount (Rupees in crore)	
		Government companies	Statutory corporations	Government companies	Statutory corporations
1.	Decrease in profit	1	1	14.61	4.82
2.	Increase in loss	4	-	33.01	-
3.	Non disclosure of material facts	5	1	39.70	5.36
4.	Errors of classification	3	-	18.78	-

Some of the major errors and omissions noticed during October 2007 to September 2008 in the course of review of annual accounts of these PSUs are mentioned below:

Errors and omissions in case of Government companies

1.23.1 Comments by the Statutory Auditors

Dakshin Haryana Bijli Vitran Nigam Limited (2006-07 and 2007-08)

- The accumulated loss was understated by Rs. 336.11 crore due to change in accounting policy recognising the surcharge income on estimation of 10 per cent recovery of total surcharge levied during 2003-04 and the whole amount of surcharge during 1999-2000 to 2002-03 in the accounts whereas during 2006-07 and 2007-08 it was recognised on the basis of actual recovery.

Haryana Power Generation Corporation Limited (2006-07)

- The profit was overstated by Rs. 67.23 crore, current assets overstated by Rs. 53.63 crore and current liabilities understated by Rs. 13.60 crore due to non provision for (a) doubtful recoverables (Rs. 50.27 crore), (b) liability on account of penal interest (Rs. 13.60 crore) and difference in general ledger and stores ledger (Rs. 3.36 crore).

Haryana State Minor Irrigation and Tubewells Corporation Limited (2003-04)

- Non provision of liabilities on account of penal interest (Rs. 2.44 crore), doubtful claims (Rs. 63.39 crore) resulted in understatement of loss by Rs. 65.83 crore.

Haryana Police Housing Corporation Limited (2006-07)

- Works valuing Rs. 31.67 crore completed but not handed over resulted in overstatement of work in progress and advances to that extent.

Haryana Power Generation Corporation Limited (2005-06)

- The loss was understated by Rs. 12.02 crore due to non provision of penal interest.

Haryana State Handloom and Handicrafts Corporation Limited (2005-06)

- Short provision of Rs. 2.29 crore for doubtful debts and advances resulted in understatement of loss to that extent.

1.23.2 Comments during Supplementary Audit

Uttar Haryana Bijli Vitran Nigam Limited (2006-07)

- The loss for the year was understated by Rs. 21.15 crore due to non provision of fixed cost of Unit 7 of Panipat Thermal Power Station payable to Haryana Power Generation Corporation Limited.

Haryana State Roads and Bridges Development Corporation Limited (2006-07)

- Non provision of depreciation on completed projects resulted in understatement of loss by Rs. 14.61 crore.
- Non provision of guarantee fee on borrowing resulted in understatement of accumulated loss by Rs. 11.22 crore.

Dakshin Haryana Bijli Vitran Nigam Limited (2006-07)

- The loss has been understated by Rs. 9.53 crore due to non writing back of the claims of the company not honoured by Government of Haryana (Rs. 0.81 crore) and due to short provision of interest on consumer security (Rs. 8.72 crore).

Haryana Power Generation Corporation Limited (2005-06)

- The loss for the year was understated by Rs. 1.74 crore due to non provision of liability for differential interest (Rs. 0.46 crore), staff related expenses (Rs. 0.68 crore), non adjustment of contingent liabilities (Rs. 0.37 crore) and amount payable to the Irrigation Department (Rs. 0.23 crore).

Haryana State Minor Irrigation and Tubewells Corporation Limited (2003-04)

- Non provision of liability for time barred cheques resulted in understatement of current liabilities and cash with banks by Rs. 12.51 crore.

Haryana Agro Industries Corporation Limited (2006-07)

- Short provision of guarantee fee and sales tax resulted in understatement of current liabilities and loans and advances by Rs. 0.92 crore.

Errors and omissions in case of Statutory corporations

1.23.3 Comments by the Statutory Auditors

Haryana Warehousing Corporation (2006-07)

- Cumulative profit overstated by Rs. 7.08 crore due to lesser provision for doubtful debts, depreciation at lower rate and overstatement of stock.

Haryana Financial Corporation (2007-08)

- Due to change in method of accounting from cash system to accrual system net profit has been understated by Rs. 6.89 crore.

1.23.4 Comments during Supplementary Audit

Haryana Financial Corporation (2006-07)

- Non provision for leave encashment resulted in overstatement of profit by Rs. 3.68 crore.
- Short provision of Rs. 1.14 crore against loss assets and doubtful assets resulted in overstatement of loans and advances and profit to that extent.

Haryana Warehousing Corporation (2006-07)

- Short provision against doubtful recovery (storage losses/ handling/ transportation charges) resulted in overstatement of cumulative profit by Rs. 1.73 crore.

Recoveries at the instance of audit

1.24 On the basis of deficiencies pointed out in audit, the power utilities had recovered Rs. 28.05 lakh on account of interest for delay in effecting liquidated damages (Rs. 8.18 lakh), short levy of penalty for unauthorised load (Rs. 1.45 lakh), overpayment of bonus (Rs. 0.08 lakh) and liquidated damages on account of defective delivery clause (Rs. 18.34 lakh).

Internal audit/internal control

1.25 The Statutory Auditors (Chartered Accountants) are required to furnish a detailed report upon various aspects including internal control/internal audit systems in the companies audited in accordance with

the directions issued by the CAG to them under Section 619(3)(a) of the Companies Act, 1956 and to identify areas which needed improvement. An illustrative resume of major comments made by the Statutory Auditors on possible improvement in the internal audit/internal control system in respect of one company[@] for the year 2005-06 and five companies^ψ for the year 2006-07 are given below:

Sl. No.	Nature of comments made by Statutory Auditors	Number of the companies where recommendations were made	Reference to serial number of the companies as per Annexure 2
1.	Non-fixation of minimum/maximum limits of store and spares	1	A19
2.	Absence of internal audit system commensurate with the nature and size of business of the company	4	A11, A16, A17, and A18
3	Non-maintenance of cost record	3	A3, A16 and A19
4	Non maintenance of proper records showing full particulars including quantitative details, situations, identity number, date of acquisitions, depreciated value of fixed assets and their locations	3	A11, A16 and A19
5	Lack of internal control over sale of power	1	A19

Position of discussion of Audit Reports (Commercial) by the Committee on Public Undertakings (COPU)

1.26 The status (as on 30 September 2008) of reviews and paragraphs that appeared in Audit Reports (Commercial) and were discussed by COPU is as under:

Period of Audit Report	Number of reviews/paragraphs			
	Appeared in Audit Report		Paras discussed	
	Reviews	Paragraphs	Reviews	Paragraphs
2004-05	2	20	2	17
2005-06	2	22	-	-
2006-07	4	20	-	-
Total	8	62	2	17

Audit Report (Commercial) for the year 2007-08 was placed before the State Legislature on 7 March 2008.

[@] Haryana Power Generation Corporation Limited.

^ψ Haryana Seed Development Corporation Limited, Uttar Haryana Bijli Vitran Nigam Limited, Dakshin Haryana Bijli Vitran Nigam limited, Haryana Vidyut Prasaran Nigam Limited, Haryana State Roads and Bridges Development Corporation.

619-B Companies

1.27 There was no company under Section 619-B of the Companies Act, 1956 in the State.