



**MEMORANDUM OF UNDERSTANDING
BETWEEN
THE OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL
OF
THE REPUBLIC OF INDIA
AND
THE STATE AUDIT OFFICE
OF THE SOCIALIST REPUBLIC OF VIET NAM
ON COOPERATION IN THE FIELD OF PUBLIC SECTOR AUDIT**

Whereas the Comptroller and Auditor General of the Republic of India as the Supreme Audit Institution of India and the State Audit Office of the Socialist Republic of Viet Nam as the Supreme Audit Institution of Viet Nam hereinafter referred to individually as the "Party" and collectively as "the two Parties", in accordance with their functions, mandates and powers, the laws of each country and the treaties to which each country is a member;

Desiring to strengthen the existing friendly relations and bilateral cooperation aimed at improvement of work methodologies and exchange of information between the two Parties in the field of public sector audit;

Desiring that the existing Memorandum of Understanding between the two Parties entered into on 3rd August, 2010 needs to be renewed and made more flexible and dynamic;

Recognizing that there are benefits in working together in areas of mutual interest, the two Parties, hereby agree to extend their mutual cooperation and any cooperative activities under this Memorandum of Understanding will be conducted by the two Parties in accordance with their respective laws and

and any cooperative activities under this Memorandum of Understanding will be conducted by the two Parties in accordance with their respective laws and policies;

Recognizing that there is no provision in this Memorandum of Understanding to create either rights or obligations for their respective countries in accordance with the international laws.

Have reached the following understanding:

ARTICLE I

PRINCIPLES AND OBJECTIVE

The two Parties will base their mutual cooperation on principles of partnership, equality and mutual consent regarding the technical scope of the Memorandum of Understanding. The Memorandum of Understanding aims at improving professional skills of the staff members of the two Parties in the field of audit by exchange of the experiences and by strengthening their knowledge.

ARTICLE II

AREAS & FORMS OF COOPERATION

With a view to sharing professional knowledge and skill among their staff members, the two Parties will invite each other's representatives to participate in selected conferences, seminars, internships and other training activities of international character.

In order to further promote cooperation between the two countries in the field of public audit, the two Parties agree to promote bilateral cooperation between the Comptroller and Auditor General of India and the State Audit Office of Viet Nam within the underlying principles of INTOSAI (*International Organization of Supreme Audit Institutions*) and ASOSAI (*Asian Organization of Supreme Audit Institutions*) in the following ways:

- a) Exchange information by providing each other with respective publications and other documentation in the areas of audit methods and techniques.
- b) Provide capacity development and training programs as agreed by the two Parties.
- c) Organize periodic exchange of visits and study tours by Senior

Officers of the two offices. This would be done to exchange experience, training materials and review the implementation of this Memorandum of Understanding.

- d) Any other areas and forms of cooperation as mutually agreed upon by the two Parties.

ARTICLE III FINANCIAL ARRANGEMENTS

This Memorandum of Understanding will not give rise to any financial obligations by one Party to the other. Each Party will bear its own cost and expenses in relation to this Memorandum of Understanding, unless otherwise agreed in writing by the two Parties prior to implementation of specific activities.

ARTICLE IV TERMINATION

This Memorandum of Understanding may be terminated by either Party, at any time, by giving three (03) months written notice in advance of its intention to terminate. Termination will not affect the validity of any specific activities or projects under this Memorandum of Understanding.

ARTICLE V AMENDMENT

This Memorandum of Understanding may be amended at any time with the mutual written consent of the two Parties. These amendments will form an integral part of this Memorandum of Understanding.

ARTICLE VI DISPUTE SETTLEMENT

Any dispute(s) between the two Parties arising out of regarding the interpretation or implementation of this Memorandum of Understanding will be resolved through consultations and negotiation between the two Parties.

In the event of any divergence in interpretation or understanding of the provisions of this Memorandum of Understanding, the two Parties will

consult each other in good faith to resolve such differences amicably. Where differing interpretations persist, the English version of this Memorandum of Understanding will prevail and be used as the reference text for interpretation.

ARTICLE VII CONFIDENTIALITY

Each Party will ensure the confidentiality of documents, information and other data received from or provided to the other Party during the implementation of this Memorandum of Understanding.

ARTICLE VIII VALIDITY

This Memorandum of Understanding will come into force from the date of signature thereof by the two Parties.

This Memorandum of Understanding will be valid for a period of six (06) years and will be renewed automatically for another successive period of six (06) years, unless one of the two Parties informs the other in writing of its decision to terminate it.

IN WITNESS WHEREOF the undersigned, being duly authorized by their respective authorities have signed this Memorandum of Understanding.

SIGNED IN **NEW DELHI**, on **05 MAY 2026** in two (02) original copies, each in the Vietnamese, English and Hindi languages, all texts being equally authentic.

**For the Office of the Comptroller
and Auditor General of the Republic of
India**

**H.E. Shri K Sanjay Murthy
Comptroller and Auditor General**

**For the State Audit Office
of the Socialist Republic of
Viet Nam**

**H.E. Nguyen Huu Nghia
Auditor General**