



लोकहितार्थं सत्यनिष्ठा
Dedicated to Truth in Public Interest



MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

COMPTROLLER AND AUDITOR GENERAL OF INDIA AND

THE ROYAL AUDIT AUTHORITY

OF THE KINGDOM OF BHUTAN

Whereas the Comptroller and Auditor General of the Republic of India (C&AG, India) as the Supreme Audit Institution (SAI) of India and the Royal Audit Authority of the Kingdom of Bhutan as the Supreme Audit Institution (SAI) of Bhutan, hereinafter referred to individually as “the Party” and collectively as “the Parties”,

Desiring to strengthen the existing friendly relations and bilateral co-operation aimed at improvement of work methodologies and exchange of information in the field of public sector audit between the Parties;

Noting that the Memorandum of Understanding between the Parties entered into on 22nd April of 2020 for period of six years will be expired on 21st April 2026;

Recognizing that there are benefits in working together in areas of mutual interest, the two Parties, hereby agree to further extend their mutual cooperation and any cooperative activities under this MoU shall be conducted by the parties in accordance with their respective laws and policies.

Have reached the following understanding:

ARTICLE I

OBJECTIVE

The objective of this MoU is to promote and develop the cooperation between the Parties in order to strengthen respective institution’s professional capacity and improve methodologies in the field of audit of public finance.

ARTICLE II

AREAS AND FORMS OF COOPERATION

1. Areas of cooperation of the Parties shall include the following:

- a. Training in Indian Audit & Accounts Service (IA&AS) courses;
- b. Conduct training at RAA, Bhutan on a need basis;
- c. Other capacity development programmes as desired by the parties; and
- d. Any other areas of cooperation as mutually agreed upon by the Parties.

2. Forms of cooperation of the Parties shall include the following:

- a. Impart training every year to two Audit officers of the RAA at the National Academy of Audit and Accounts (NAAA), Shimla. No training fee will be charged by C&AG, India;
- b. Conduct training in Bhutan on a topic requested by the RAA, Bhutan on a need basis;
- c. Invite each other's representatives to participate in selected conferences, seminars, internships and other training activities of international character;
- d. Exchanging visits or programs for strengthening institutional relationship; and
- e. Sharing experiences and best practices in the field of public auditing.

ARTICLE III

FINANCIAL ARRANGEMENTS

This MoU will not give rise to any financial obligations by one Party to the other. Each Party will bear its own cost and expenses in relation to this MoU. However, the Parties may agree on specific financial arrangements with regard to the individual areas of cooperation.

ARTICLE IV

VALIDITY

This MoU will be valid for a period of Five (05) years and will be renewed automatically for another one successive period of Five (05) years, unless one of the Parties informs the other in writing of its decision to terminate it.

ARTICLE V

TERMINATION

This MoU may be terminated by either Party, at any time, by giving 3 months written notice. Termination will not affect the validity of any specific activities or projects under this MoU.

ARTICLE VI

AMENDMENT

This MoU may be amended with the Parties' mutual written consent and shall form an integral part of this MoU.

ARTICLE VII
DISPUTE SETTLEMENT

Any dispute(s) regarding the interpretation or implementation of this MoU will be resolved through mutual and friendly consultations between the Parties and based on the principles of mutual understanding and respect.

ARTICLE VIII
CONFIDENTIALITY

Each Party shall ensure the confidentiality of documents, information and other data received from or provided to the other Party during the implementation of this MoU.

The Parties agree that the provisions of this Article will continue to be binding between the Parties even after the termination of this MoU.

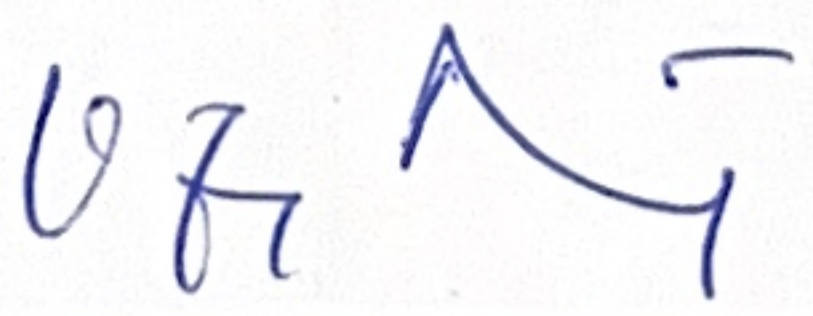
ARTICLE IX
COMMENCEMENT

This MoU will come into effect on 22nd April 2026.

The foregoing represents the understanding reached between the Parties on the matter referred to in this MoU and does not create any legally binding obligations upon the Parties.

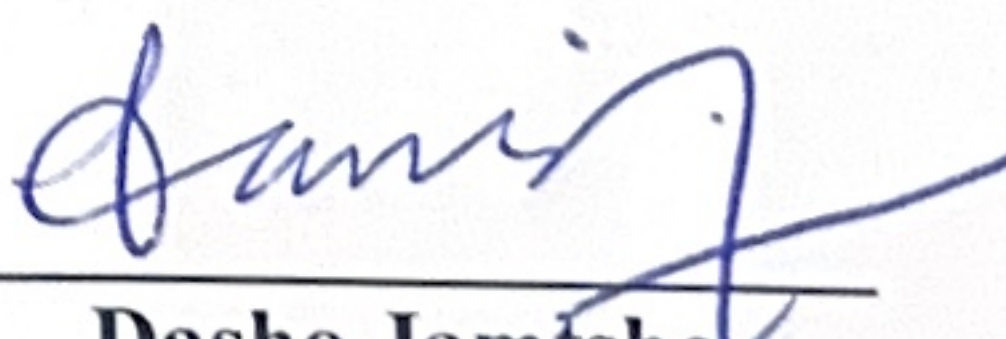
Signed at New Delhi on 10th April 2026 in three original copies, each in the English, Hindi and Dzongkha, all texts being equally authentic. In case of any divergence, the English text shall prevail.

ON BEHALF OF
THE COMPTROLLER AND AUDITOR
GENERAL OF INDIA



Shri K Sanjay Murthy
Comptroller and Auditor General

ON BEHALF OF
THE ROYAL AUDIT AUTHORITY
OF THE KINGDOM OF BHUTAN



Dasho Jamtsho
Auditor General
