

FORM-14

(See clause (g) of sub-rule (2) of rule 27)

(To be executed on stamp paper of the value laid down in the Stamp Law in force at place of Execution of the documents).

To

The Governor of Karnataka.

In consideration of the Governor of Karnataka (hereinafter referred to as "the Government of Karnataka") having agreed at my request to permit, for the purpose of building or acquiring a suitable house including the cost of the site thereof, withdrawal of the sum of Rs. (Rupees) only from the amount standing to my credit in the G. P. F. under the provisions of Rule 28 (i) (b) of the Karnataka General Provident Fund Rule, 2016, I hereby undertake to observe and perform the terms and conditions contained therein in so far as they are applicable to me and, in particular to comply with the following terms and conditions,

Namely:-

1. That the amount for which the withdrawal is applied for shall be actually utilized for the purpose of building or acquiring a suitable house including the site thereof;
2. That if the amount permitted to be so withdrawn is in excess of the actual expenditure incurred by me for building or acquiring a suitable house including the cost of the site thereof, the excess amount together with interest thereon at the rate provided for in Rule 28 (i) (b) of the aforesaid Rules, shall be refunded to the Government of Karnataka for credit to my Provident Fund forthwith without demur in one lump sum whether the same shall have been demanded or not;
3. That the house proposed to be built or acquired by me with the amount so withdrawn shall be situated at my place of duty or Where I intend to reside after retirement;
4. That in the event of my building a house, the construction of the house shall be commenced within six months of the withdrawal of the aforesaid amount and shall be completed within a period of one year from the date of commencement of construction or within such further extended period as the Government may in its absolute discretion allow. In the event of a ready-built house being purchased, any loan previously obtained by me for such purpose from private parties shall be repaid within three months of the drawal of such amount or such extended period as maybe permitted by the Government of Karnataka.
5. That in the event of my building a house the right to build on the site on which the house is proposed to be built will be acquired by me forthwith;
6. That approved plans and permits where necessary from the local authorities for the purchase of building materials to the extent required shall be furnished by me;
7. That in the case of a drawal for the purchase of a ready-built house I would secure an undisputed title to the house and the land on which the house is built before the purchase price is paid.

8. That so long as I am in service I shall submit every year a declaration in the form prescribed by the Government on or before the 31st March, that the house so built or acquired continues to be in my sole ownership and possession;
9. That while in service the house so built or acquired shall not be transferred by me be way of sale, mortgage, exchange or gift or on lease for a term exceeding three years or otherwise howsoever without the previous permission of the sanctioning authority in writing.

I hereby declare that my private savings together with the amount permitted to be withdrawn will be sufficient to build or acquire the house of the type proposed and that I do not own any house other than the one which is intended to be built or acquired at the place of my duty or at my intended place of residence after retirement. I further declare that if the house is not purchased or built in accordance with the provisions of the said Rules or if I commit any breach of any of the aforesaid terms and conditions; I shall repay to the General Provident Fund for credit to account the whole of the amount permitted to be withdrawn from the Fund in pursuance of the said Rules together with interest thereon at the rate provided for therein.

Dated this day of20. . . ,

Place

Signature