

Table of Contents

<i>Contents</i>	<i>Paragraph</i>	<i>Reference Page No.</i>
Preface		v-vii
Executive Summary		ix-x
CHAPTER I: Overview of the Finances of the State		
Profile of the State	1.1	1
Demography of the State	1.1.1	1
Economy of the State	1.1.2	2
Gross State Domestic Product and Per capita Income	1.1.2.1	2
Sectoral contribution to GSVA	1.1.2.2	3
Snapshot of Finances	1.1.3	4
Sources and Application of Funds	1.1.4	5
Snapshot of Assets and liabilities of the Government	1.1.5	6
Consolidated Fund of the State	1.2	7
Revenue Receipts	1.2.1	7
Capital Receipts	1.2.2	18
Finance Commission Projections and Actuals	1.2.3	19
Expenditure	1.2.4	19
Revenue Expenditure	1.2.4.1	22
Capital Expenditure	1.2.4.2	26
Contingency Fund	1.3	30
Public Account	1.4	31
Net Public Account Balances	1.4.1	31
Reserve Funds	1.4.2	32
Cash Balances	1.4.3	32
Fiscal Sustainability	1.5	33
Public Liability Management	1.5.1	34
Liability profile: Components	1.5.1.1	34
Utilisation of borrowed funds	1.5.1.2	36
Debt profile: Maturity and Repayment	1.5.1.3	37
Financing pattern of fiscal deficit	1.5.1.4	38
Post Audit Deficit Indicators	1.5.2	38
Fiscal Balance: Achievement of deficit and total debt targets	1.5.3	39
Debt Sustainability Analysis	1.5.4	40
Status of Guarantees- Contingent Liabilities	1.5.5	44
Pathways to Fiscal Stability	1.5.6	44
Improving revenues of the State	1.5.6.1	45
Issues on expenditure side	1.5.6.2	45
Conclusions	1.6	48

<i>Contents</i>	<i>Paragraph</i>	<i>Reference Page No.</i>
Good Practices	1.7	49
Recommendations	1.8	50
CHAPTER II: Budgetary Management		
Budget Process	2.1	51
Budget projection and gap between expectation and actual	2.2	51
Component/ Services-wise analysis of budgetary provisions and expenditure	2.2.1	54
Budget marksmanship	2.3	55
Appropriation Accounts	2.4	56
Budgetary and accounting process	2.5	56
Expenditure incurred without authority of law	2.5.1	56
Excess expenditure and its regularisation	2.5.2	57
Persistent excess expenditure in certain Grants	2.5.2.1	58
Supplementary Grants rendered non-essential	2.5.3	59
Injudicious re-appropriation of funds	2.5.4	60
Unspent amount and surrendered appropriation and/ or large savings/ surrenders	2.5.5	60
Misclassification between Revenue Expenditure and Capital Expenditure	2.5.6	63
Major policy pronouncements in the budget and their actual funding for ensuring implementation	2.5.7	63
Rush of expenditure	2.5.8	64
Implementation of selected Centrally Sponsored schemes	2.6	66
Single Nodal Agency	2.6.1	66
Single Nodal Agency- SPARSH	2.6.2	67
Other issues noticed in the Detailed Review of selected grants	2.7	67
Summarised position of Budget and Expenditure	2.7.1	67
Substantial Savings	2.7.2	69
Expenditure incurred without authority of law	2.7.3	70
Insufficient/ Excessive Re-Appropriation of Funds	2.7.4	70
Contingency Fund	2.8	71
Advance from Contingency Fund	2.8.1	71
Conclusions	2.9	72
Recommendations	2.10	73
CHAPTER III: Financial Reporting Practices		
Off-budget borrowings through State-owned PSUs/ Authorities	3.1	75
Undischarged liabilities of the Government	3.2	77
Undischarged Interest liability	3.2.1	77
Short transfer in the National Pension System	3.2.2	78

Contents	Paragraph	Reference Page No.
Non-transfer of Building and Other Construction Workers Welfare Cess	3.2.3	78
National Mineral Exploration Trust Fund	3.2.4	79
State Mineral Exploration Trust/ State Mineral Development Fund	3.2.5	79
Pendency of refund cases	3.2.6	79
Funds outside Government Accounts	3.3	80
Maintenance of Manipur Electricity Regulatory Commission fund in Bank Accounts instead of Public Account	3.3.1	80
Delay in Submission of Utilisation Certificates	3.4	80
Abstract Contingent Bills	3.5	82
Personal Deposit Accounts	3.6	83
Operation of Minor Head-800	3.7	83
Outstanding balance under major Suspense and DDR Heads	3.8	84
Reconciliation of Departmental figures	3.9	85
Reconciliation of Cash Balances	3.10	86
Compliance with Accounting Standards	3.11	86
Submission of accounts of Autonomous Bodies	3.12	87
Follow-up action on State Finances Audit Report	3.13	87
Conclusions	3.14	88
Recommendations	3.15	89
Appendices	Appendix	Reference Page No.
Statement showing Time Series data on the State Government Finances	1.1	91
Statement showing Abstract of receipts and disbursements for the year 2024-25	1.2	93
Statement showing Summarised financial position of the Government of Manipur as on 31 March 2025	1.3	96
Statement showing expenditure without Budget Provision or Re-appropriation	2.1	98
Statement showing cases where supplementary provision (₹One crore or more in each case) proved unnecessary	2.2	99
Statement showing cases where Supplementary Provision (₹One crore or more in each case) proved excessive	2.3	100
Statement showing Unnecessary/ Inadequate re-appropriation of funds during 2024-25	2.4	101
Statement showing Grants having large savings, after surrender (exceeding ₹100 crore), during 2024-25	2.5	103

<i>Appendices</i>	<i>Appendix</i>	<i>Reference Page No.</i>
Statement showing Grants having persistent savings (exceeding ₹100 crore) during 2022-23 to 2024-25	2.6	104
Statement showing Grant-wise percentage of utilisation of budget and savings, during 2024-25	2.7	105
Statement showing Savings not Surrendered	2.8	107
Statement showing Surrender of funds in excess of ₹10 crore, on the last day of March 2025	2.9	108
Statement showing policy initiatives (₹10 crore or more) with no expenditure	2.10	109
Statement showing policy initiatives with full budget amount withdrawn in revised outlay	2.11	110
Statement showing quarter-wise expenditure for all major heads during 2024-25	2.12	111
Statement showing rush of expenditure during March 2025, where expenditure was more than ₹10 crore and 25 <i>per cent</i> of the total expenditure	2.13	114
Statement showing details of contribution and investment under Defined Contributory Pension Scheme	3.1	115