

Appendix 1
Statement showing names of administrative departments and number of PSEs under the respective departments
(Referred to in Paragraph 1.1.4)

Sl. No.	Name of Department	Number of PSEs	Percentage of total PSEs
1	Agriculture and Farmers Welfare	10	7
2	Animal Husbandry	4	3
3	Ayush	1	1
4	Backward Communities Development	3	2
5	Coastal Shipping and Inland Navigation	1	1
6	Cultural Affairs	1	1
7	Electronics and Information Technology	3	2
8	Finance	3	1
9	Fisheries	2	1
10	Food and Civil Supplies	1	1
11	Forest and Wildlife	2	1
12	General Administration	2	1
13	General Education	1	1
14	Health and Family Welfare	1	1
15	Higher Education Department	2	1

Sl. No.	Name of Department	Number of PSEs	Percentage of total PSEs
16	Home	1	1
17	Housing	1	1
18	Industries and Commerce	61	40
19	Labour and Skills	4	3
20	Local Self Government	5	3
21	Minority Welfare	1	1
22	MPEDA, MOC & I	1	1
23	NORKA	4	3
24	Planning and Economic Affairs	1	1
25	Ports	3	2
26	Power	2	1
27	Public Works	6	4
28	SC and ST Development	2	1
29	Social Justice	2	1
30	Sports and Youth Affairs	1	1
31	Taxes	4	3
32	Tourism	5	3
33	Transport	6	4
34	Water Resources	2	1
Total		149	100

Appendix 2
Statement showing summarised financial results of State PSEs as per their latest finalised financial accounts
(Referred to in Paragraph 1.1.4)

SI No.	Name of the Company/ Corporation	Period of accounts	Year in which accounts finalised	Paid-up capital (including advance to Share Capital)	Net profit (+)/ Loss(-) before tax and interest	Net profit (+)/ Loss(-) after tax and interest	Turnover	Capital employed	Net worth	Accumulated profit (+)/ loss(-)	Long term loans
Working Companies											
1	Kerala Agro Machinery Corporation Limited	2020-21	2021-22	1.61	0.73	0.48	197.82	122.21	122.21	120.60	-
2	Kerala Forest Development Corporation Limited	2020-21	2023-24	9.20	5.54	5.18	8.47	25.15	23.61	14.41	1.54
3	Kerala Livestock Development Board Limited	2017-18	2022-23	7.33	0.83	0.33	14.53	19.68	19.68	12.35	-
4	Kerala State Horticultural Products Development Corporation Limited	2019-20	2022-23	7.48	-3.13	-3.13	65.30	-7.62	-11.17	-18.65	3.55
5	Kerala State Poultry Development Corporation Limited	2017-18	2023-24	1.97	-3.40	-3.42	21.72	-14.94	-15.08	-17.05	0.14
6	Meat Products of India Limited	2020-21	2023-24	2.31	-0.62	-1.58	15.82	-28.35	-36.13	-38.44	7.78
7	Oil Palm India Limited	2021-22	2022-23	11.79	5.85	5.87	62.19	29.21	29.21	17.42	-
8	The Kerala Agro Industries Corporation Limited	2017-18	2023-24	4.74	-7.02	-8.68	63.37	-17.03	-26.28	-31.02	9.25
9	The Kerala State Cashew Development Corporation Limited	2021-22	2023-24	579.34	-37.38	-77.62	112.24	-1,210.25	-1,221.59	-1,800.93	11.34
10	The Kerala State Coir Corporation Limited	2021-22	2022-23	8.05	3.72	0.55	241.01	9.36	5.70	-2.35	3.66
11	The Plantation Corporation of Kerala Limited	2020-21	2022-23	5.57	-23.45	-23.45	71.49	79.13	79.13	73.56	-
12	The Rehabilitation Plantations Limited	2021-22	2022-23	3.39	1.74	1.95	37.51	140.61	132.61	129.22	8.00
13	The State Farming Corporation of Kerala Limited	2022-23	2023-24	9.04	-4.64	-5.97	9.23	49.82	49.60	40.56	0.22

Sl No.	Name of the Company/ Corporation	Period of accounts	Year in which accounts finalised	Paid-up capital (including advance to Share Capital)	Net profit (+)/ Loss(-) before tax and interest	Net profit (+) / Loss(-) after tax and interest	Turnover	Capital employed	Net worth	Accumulated profit (+) / loss(-)	Long term loans
14	Aralam Farming Corporation (Kerala) Limited	2014-15	2016-17	0.01	-0.02	-0.02	-	-0.30	-0.30	-0.31	-
15	Vazhakulam Agro and Fruit Processing Company Limited	2022-23	2022-23	0.05	-1.49	-1.70	1.68	-7.01	-17.03	-17.08	10.02
16	Kerala Aqua Ventures International Limited	2019-20	2022-23	3.99	-0.19	-0.19	0.15	-2.52	-3.63	-7.62	1.11
17	Kerala State Coconut Development Corporation Limited	2019-20	2022-23	2.85	-0.54	-0.54	0.54	-17.48	-17.48	-20.33	-
18	Kerala Cashew Board Limited	2020-21	2022-23	47.60	8.43	0.89	100.83	106.17	50.10	2.50	56.07
19	Kerala Transport Development Finance Corporation Limited	2020-21	2023-24	43.83	42.79	-68.38	26.57	193.61	-215.05	-258.88	408.66
20	The Kerala State Financial Enterprises Limited	2021-22	2023-24	100.00	1,759.68	105.49	3,655.94	20,401.08	1,001.28	901.28	19,399.80
21	Kerala Police Housing and Construction Corporation Limited	2021-22	2022-23	0.27	2.44	0.26	4.41	-4.80	-8.89	-9.16	4.09
22	Kerala State Construction Corporation Limited	2018-19	2020-21	0.88	7.40	2.22	97.18	60.63	60.63	59.75	-
23	Kerala State Industrial Development Corporation Limited	2022-23	2023-24	301.24	101.55	64.73	115.44	529.84	301.24	-	228.60
24	Roads and Bridges Development Corporation of Kerala Limited	2021-22	2022-23	116.12	39.55	39.55	2.54	85.52	29.52	-86.60	56.00
25	The Kerala Land Development Corporation Limited	2020-21	2022-23	7.13	-0.98	-0.98	4.98	-30.66	-32.51	-39.64	1.85
26	Kerala State Information Technology Infrastructure Limited	2019-20	2022-23	204.96	-1.80	-1.86	6.30	197.73	197.73	-7.23	-
27	Kinfra Export Promotion Industrial Parks Limited	2021-22	2022-23	0.25	1.39	1.00	1.62	26.29	26.29	26.04	-
28	Kinfra Film and Video Park Limited	2021-22	2022-23	1.50	-0.87	-0.76	0.40	9.41	6.91	5.41	2.50
29	Kinfra International Apparel Parks Limited	2021-22	2022-23	0.25	-0.59	-0.64	1.54	8.88	-16.82	-17.07	25.70
30	Marine Products Infrastructure Development Corporation Limited	2021-22	2022-23	5.00	0.37	0.27	0.22	11.81	11.81	6.81	-

Sl No.	Name of the Company/ Corporation	Period of accounts	Year in which accounts finalised	Paid-up capital (including advance to Share Capital)	Net profit (+)/ Loss(-) before tax and interest	Net profit (+) / Loss(-) after tax and interest	Turnover	Capital employed	Net worth	Accumulated profit (+) / loss(-)	Long term loans
31	Kannur International Airport Limited	2015-16	2016-17	869.77	-0.52	-0.52	-	1,183.97	881.15	11.38	302.82
32	Road Infrastructure Company Kerala Limited	2013-14	2017-18	0.05	0.00	0.00	4.15	0.05	0.05	-	-
33	Autokast Limited	2021-22	2022-23	124.30	-14.68	-16.98	18.90	-58.72	-89.26	-213.56	30.54
34	Foam Matings (India) Limited	2020-21	2022-23	6.67	-1.76	-1.80	10.98	-6.91	-6.91	-13.58	-
35	Forest Industries (Travancore) Limited	2019-20	2020-21	0.38	0.74	0.44	7.49	-8.73	-17.47	-17.85	8.74
36	Keltron Component Complex Limited	2021-22	2022-23	44.45	7.61	2.56	81.32	4.68	3.01	-41.44	1.67
37	Keltron Electro Ceramics Limited	2021-22	2022-23	5.89	1.05	0.40	13.97	9.07	2.88	-3.01	6.19
38	Kerala Automobiles Limited	2020-21	2023-24	10.98	-7.58	-7.76	3.94	-14.82	-80.58	-91.56	65.76
39	KCCP Limited	2022-23	2022-23	1.32	-0.11	-2.33	51.93	-12.22	-16.60	-17.92	4.38
40	Kerala Electrical and Allied Engineering Company Limited	2021-22	2023-24	190.44	-12.97	-17.58	92.56	-18.78	-38.65	-229.09	19.87
41	Kerala Feeds Limited	2021-22	2023-24	69.16	13.85	5.02	574.60	23.99	18.16	-51.00	5.83
42	Kerala State Bamboo Corporation Limited	2015-16	2022-23	10.31	-9.82	-13.51	12.07	-	-54.33	-64.64	50.41
43	Kerala State Beverages (Manufacturing and Marketing) Corporation Limited	2019-20	2022-23	5.00	212.53	-41.95	5,106.63	2,611.91	1,111.91	1,106.91	1,500.00
44	Kerala State Drugs and Pharmaceuticals Limited	2021-22	2022-23	130.74	7.18	0.35	70.58	115.64	41.74	-89.00	73.90
45	Kerala State Electronics Development Corporation Limited	2020-21	2022-23	373.85	10.06	3.34	450.01	193.77	179.32	-194.53	14.45
46	Kerala State Mineral Development Corporation Limited	2021-22	2022-23	1.76	-15.34	-17.32	-	-6.40	-18.18	-19.94	11.78
47	Kerala State Textile Corporation Limited	2020-21	2022-23	94.52	-18.11	-48.29	79.08	-257.30	-357.68	-452.20	100.38
48	Malabar Cements Limited	2021-22	2022-23	26.01	9.40	9.68	267.50	249.48	213.74	187.73	35.74
49	Sitaram Textiles Limited	2021-22	2021-22	42.46	-2.67	-6.99	10.03	-52.62	-59.64	-102.10	7.02
50	Steel and Industrial Forgings Limited	2022-23	2022-23	30.07	2.54	0.21	66.37	68.24	37.17	7.10	31.07

Sl No.	Name of the Company/ Corporation	Period of accounts	Year in which accounts finalised	Paid-up capital (including advance to Share Capital)	Net profit (+)/ Loss(-) before tax and interest	Net profit (+)/ Loss(-) after tax and interest	Turnover	Capital employed	Net worth	Accumulated profit (+)/ loss(-)	Long term loans
51	SAIL-SCL Kerala Limited	2020-21	2022-23	26.43	-6.49	-19.31	-	-92.59	-112.81	-139.24	20.22
52	Steel Industrials Kerala Limited	2021-22	2022-23	36.56	1.79	0.53	125.74	20.58	4.99	-31.57	15.59
53	The Kerala Ceramics Limited	2022-23	2023-24	12.46	-8.46	-21.92	10.71	-115.06	-123.62	-136.08	8.56
54	The Kerala Minerals and Metals Limited	2022-23	2023-24	30.93	111.85	85.04	891.66	1,203.51	1,203.51	1,172.58	-
55	The Metal Industries Limited	2020-21	2022-23	1.52	-0.14	-1.69	10.01	-9.88	-22.73	-24.25	12.85
56	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	2021-22	2022-23	44.96	59.00	43.46	172.15	231.20	231.20	186.24	-
57	The Travancore Cements Limited	2019-20	2022-23	2.71	-8.62	-13.66	15.38	-59.77	-98.48	-101.19	38.71
58	The Travancore Sugars and Chemicals Limited	2020-21	2021-22	1.32	10.44	8.50	89.66	33.12	33.12	31.80	-
59	The Travancore-Cochin Chemicals Limited	2022-23	2022-23	44.73	78.79	67.91	371.88	176.16	176.16	131.43	-
60	Traco Cable Company Limited	2021-22	2022-23	57.22	-27.83	-42.37	101.60	-68.00	-129.21	-186.43	61.21
61	Transformers and Electricals Kerala Limited	2020-21	2022-23	42.97	-30.21	-22.76	146.48	62.43	54.14	11.17	8.29
62	Travancore Titanium Products	2020-21	2022-23	13.76	-57.74	-67.07	166.70	-110.72	-110.72	-124.48	13.68
63	United Electrical Industries Limited	2021-22	2022-23	4.99	-4.41	-12.04	27.12	-82.07	-92.98	-97.97	10.91
64	Malabar Distilleries Limited	2022-23	2022-23	3.53	0.35	0.31	-	4.55	2.53	-1.00	2.02
65	Kerala State Coir Machinery Manufacturing Company Limited	2021-22	2022-23	25.00	-1.94	-1.94	11.92	20.13	20.13	-4.87	-
66	Trivandrum Spinning Mills Limited	2018-19	22-23	11.84	-2.62	-4.20	5.02	-20.06	-35.46	-47.30	15.40
67	Bekal Resorts Development Corporation Limited	2019-20	2022-23	54.98	3.56	2.52	4.60	66.70	66.70	11.72	-
68	Kerala Medical Services Corporation Limited	2015-16	2022-23	0.01	8.44	0.79	501.72	10.23	10.23	10.22	0.06
69	Kerala Shipping and Inland Navigation Corporation Limited	2020-21	2023-24	58.81	-1.96	-1.99	12.51	31.35	31.35	-27.46	-
70	Kerala State Industrial Enterprises Limited	2020-21	2023-24	1.20	-0.91	-1.47	91.03	26.52	22.72	21.52	3.80
71	Kerala State Maritime Development Corporation Limited	2017-18	2022-23	9.99	-0.42	-0.29	0.73	0.35	0.35	-9.64	-

Sl No.	Name of the Company/ Corporation	Period of accounts	Year in which accounts finalised	Paid-up capital (including advance to Share Capital)	Net profit (+)/ Loss(-) before tax and interest	Net profit (+) / Loss(-) after tax and interest	Turnover	Capital employed	Net worth	Accumulated profit (+) / loss(-)	Long term loans
72	Kerala Tourism Development Corporation Limited	2020-21	2023-24	180.24	-51.03	-54.62	82.40	27.57	-9.08	-189.32	36.65
73	The Kerala State Civil Supplies Corporation Limited	2017-18	2022-23	141.56	-30.12	-106.81	4,464.47	-725.30	-725.30	-866.86	-
74	Kerala Tourism Infrastructure Limited	2020-21	2022-23	43.76	2.00	1.40	0.86	52.76	52.76	9.00	-
75	Vizhinjam International Seaport Limited	2019-20	2023-24	12.00	0.00	0.00	-	-48.11	-48.11	-60.11	-
76	Kerala State Coastal Area Development Corporation Limited	2019-20	2022-23	5.81	-0.21	-0.22	3.32	8.03	8.03	2.22	-
77	Kerala Rapid Transit Corporation Ltd (Erstwhile Kerala Monorail Corporation Ltd.)	2018-19	2022-23	28.05	0.00	0.00	-	28.00	28.00	-0.05	-
78	Kerala Rail Development Corporation Limited	2020-21	2022-23	76.98	0.42	0.28	-	76.47	76.47	-0.51	-
79	Muziris Projects Limited	2020-21	2021-22	0.05	-1.05	-1.16	0.07	-5.57	-5.57	-5.62	-
80	Malabar International Port & SEZ Kerala Limited (Erstwhile Azhikkal Port Limited)	2020-21	2022-23	25.00	-0.56	-0.56	-	23.28	23.28	-1.72	-
81	Kerala Lifescience Industries Parks Private Limited	2022-23	2023-24	0.10	0.67	0.51	0.64	0.52	0.52	0.42	-
82	Kerala Rubber Limited	2021-22	2022-23	0.05	-0.41	-0.41	-	0.03	-0.38	-0.43	0.41
83	Kerala Rice Limited	2021-22	2022-23	1.00	-0.18	-0.18	-	0.82	0.82	-0.18	-
84	Kochi Water Metro Limited	2022-23	2023-24	4.90	-3.22	-2.41	-	2.44	2.44	-2.46	-
85	Kerala Paper Products Limited	2021-22	2023-24	148.09	0.51	0.51	-	148.60	148.60	0.51	-
86	KEL Electrical Machines Ltd										
87	KSRTC-SWIFT Limited										
88	KIIFCON Private limited	2022-23	2023-24	2.58	2.52	1.82	4.44	4.40	4.40	1.82	-
89	Handicrafts Development Corporation of Kerala Limited	2022-23	2023-24	3.00	-2.81	-4.34	8.35	-53.01	-67.30	-70.30	14.29

First Accounts not finalised *

First Accounts not finalised *

Sl No.	Name of the Company/ Corporation	Period of accounts	Year in which accounts finalised	Paid-up capital (including advance to Share Capital)	Net profit (+)/ Loss(-) before tax and interest	Net profit (+)/ Loss(-) after tax and interest	Turnover	Capital employed	Net worth	Accumulated profit (+)/ loss(-)	Long term loans
90	Kerala Artisans' Development Corporation Limited	2021-22	2022-23	4.60	1.50	0.84	52.45	9.90	4.59	-0.01	5.31
91	Kerala Fibre Optic Network Limited	2020-21	2022-23	1.00	0.05	0.04	-	1.04	1.04	0.04	-
92	Kerala Small Industries Development Corporation Limited	2018-19	2023-24	33.59	4.21	-3.60	199.65	-63.93	-103.97	-137.56	40.04
93	Kerala State Development Corporation for Christian Converts from Scheduled Castes & the Recommended Communities Limited	2019-20	2022-23	67.05	-0.05	-0.05	2.73	62.05	55.60	-11.45	6.45
94	Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	2021-22	2022-23	267.82	-2.35	-4.06	17.45	227.03	170.59	-97.23	56.44
95	Kerala State Film Development Corporation Limited	2017-18	2022-23	46.89	-3.06	-3.70	21.84	14.76	6.97	-39.92	7.79
96	Kerala State Handicapped Persons' Welfare Corporation Limited	2017-18	2022-23	2.00	1.71	1.33	5.68	6.58	3.46	1.46	3.12
97	Kerala State Handloom Development Corporation Limited	2021-22	2022-23	58.99	-8.24	-10.17	8.45	-48.17	-65.95	-124.94	17.78
98	Kerala State Palmyrah Products Development and Workers' Welfare Corporation Limited	2019-20	2022-23	0.87	-0.61	-0.61	0.03	0.92	-3.29	-4.16	4.21
99	Kerala State Women's Development Corporation Limited	2021-22	2022-23	11.00	15.63	1.94	25.22	402.76	20.67	9.67	382.09
100	Kerala Urban & Rural Development Finance Corporation Limited	2018-19	2022-23	6.20	-7.54	-7.71	7.40	15.65	15.65	9.45	-
101	The Kerala State Backward Classes Development Corporation Limited	2021-22	2022-23	151.14	93.49	68.76	102.08	1,695.81	400.04	248.90	1,295.77
102	Kerala State Minorities Development Finance Corporation Limited	2020-21	2022-23	56.93	2.57	1.33	5.47	114.37	64.78	7.85	49.59

Sl No.	Name of the Company/ Corporation	Period of accounts	Year in which accounts finalised	Paid-up capital (including advance to Share Capital)	Net profit (+)/ Loss(-) before tax and interest	Net profit (+) / Loss(-) after tax and interest	Turnover	Capital employed	Net worth	Accumulated profit (+) / loss(-)	Long term loans
103	Kerala State Welfare Corporation for Forward Communities Limited	2019-20	2022-23	20.30	0.05	0.05	-	19.15	19.15	-1.15	-
104	Vision Varkala Infrastructure Development Corporation Limited	2018-19	2021-22	6.75	-0.40	-0.40	-	3.03	3.03	-3.72	-
105	Kerala Irrigation Infrastructure Development Corporation Limited	2019-20	2023-24	10.00	0.003	0.003	6.99	6.95	6.95	-3.05	-
106	Kerala Infrastructure and Technology for Education	2021-22	2022-23	5.00	8.50	8.50	23.51	10.43	10.43	5.43	-
107	Kerala State Ex-Servicemen Development and Rehabilitation Corporation Limited	2021-22	2022-23	1.36	3.42	3.42	101.40	28.10	28.10	26.74	-
108	Overseas Development and Employment Promotion Consultants Limited	2021-22	2022-23	0.86	7.80	5.72	9.36	13.80	13.80	12.94	-
109	Norka Roots	2022-23	2023-24	1.52	1.41	1.23	88.46	3.32	3.32	1.80	-
110	Indian Institute of Information Technology and Management - Kerala	2021-22	2022-23	143.15	-10.34	-10.34	2.31	109.91	109.91	-33.24	-
111	Clean Kerala Company Limited	2016-17	2018-19	13.97	0.38	0.38	1.00	13.77	13.77	-0.20	-
112	Kerala Academy for Skills Excellence	2020-21	2022-23	26.94	2.17	2.17	0.74	26.94	26.94	-	-
113	Bhavanam Foundation Kerala	2021-22	2022-23	40.00	0.80	0.80	0.74	44.21	44.21	4.21	-
114	Trivandrum Engineering Science & Technology Research Park	2021-22	2022-23	0.01	0.01	0.01	0.13	0.02	0.02	0.01	-
115	Cochin Smart Mission Limited	2021-22	2022-23	200.00	-55.54	-55.54	-	113.79	113.79	-86.21	-
116	Impact Kerala Limited	2021-22	2022-23	0.10	-0.54	-0.54	0.07	0.36	0.36	0.26	-
117	Smart City Thiruvananthapuram Limited	2020-21	2022-23	0.10	0.00	0.00	-	0.10	0.10	-0.00	-
118	Kerala State Pottery Marketing, Manufacturing and Welfare Development Corporation Limited	2020-21	2023-24	1.24	-0.23	-0.23	0.01	0.71	0.71	-0.53	-

Sl No.	Name of the Company/ Corporation	Period of accounts	Year in which accounts finalised	Paid-up capital (including advance to Share Capital)	Net profit (+)/ Loss(-) before tax and interest	Net profit (+) / Loss(-) after tax and interest	Turnover	Capital employed	Net worth	Accumulated profit (+) / loss(-)	Long term loans
119	Kerala Social Security Pension Limited	2018-19	2021-22	100.00	1.44	0.00	-	2,645.02	100.00	-	2,545.02
120	Overseas Keralites Investment and Holding Company Limited	2021-22	2022-23	3.11	-0.50	-0.50	-	2.27	2.27	-0.84	-
121	Champs Boat League Limited	2019-20	2023-24	1.00	-4.22	-4.33	-	-3.33	-3.33	-4.33	-
122	Sports Kerala Foundation										
123	RestStop Private Limited	2021-22	2022-23	0.01	-0.01	-0.01	-	-	-	-0.01	-
124	Additional Skill Acquisition Programme Kerala	2021-22	2023-24	5.00	-8.40	-9.55	0.98	-4.55	-4.55	-9.55	-
125	Kerala State Power and Infrastructure Finance Corporation Limited	2020-21	2020-21	26.65	10.27	7.20	11.96	90.29	78.30	19.84	11.99
126	KINESCO Power and Utilities Private Limited	2022-23	2022-23	0.32	7.24	4.78	69.39	23.46	18.77	18.45	4.69
127	Kerala State Electricity Board Limited	2021-22	2022-23	3,499.05	2,354.52	736.27	16,366.93	12,509.58	-1,805.32	-5,304.37	14,314.90
Working Statutory Corporations											
128	Kerala State Warehousing Corporation	2021-22	2023-24	13.25	4.51	2.08	26.97	26.61	0.31	-12.94	26.30
129	Kerala Financial Corporation	2022-23	2023-24	626.50	455.98	50.19	654.86	5,237.43	782.22	155.72	4,455.21
130	Kerala Industrial Infrastructure Development Corporation	2021-22	2023-24	-	7.33	7.33	38.25	3,788.98	170.01	170.01	3,626.20
131	Kerala State Road Transport Corporation	2015-16	2021-22	750.64	-511.45	-1,007.18	1,744.58	-1,206.25	-5,297.62	-6,048.26	4,091.37
	Total			10,889.88	4,487.81	-505.17	38,781.41	51,601.96	-2,098.34	-13,020.03	53,717.35
	Aggregate profit earned by 58 PSEs					1,368.72					
	Aggregate loss incurred by 66 PSEs					1,873.89					
	Four PSEs had no profit no loss										

*Three companies (at Sl.no. 86, 87 and 122) are formed newly and they are yet to submit their first accounts.

Appendix 3
Statement showing position of equity and loans outstanding related to PSEs as on 31 March 2023
(Referred to in Paragraph.1.2(b))

(₹ in crore)

Sl. No.	Name of Company/ Statutory Corporation	Paid up capital			Loans outstanding			
		State Government	Central Government	Others	State Government	Central Government	Others	Total
A	Working Companies							
1	Kerala Agro Machinery Corporation Limited	1.61	0.00	0.00	5.00	0.00	0.00	5.00
2	Kerala Forest Development Corporation Limited	8.27	0.93	0.00	4.25	0.00	0.00	4.25
3	Kerala Livestock Development Board Limited	7.33	0.00	0.00	0.00	0.00	0.00	0.00
4	Kerala State Horticultural Products Development Corporation Limited	8.43	0.00	0.00	0.00	0.00	3.50	3.50
5	Kerala State Poultry Development Corporation Limited	1.97	0.00	0.00	0.00	0.00	0.00	0.00
6	Meat Products of India Limited	2.31	0.00	0.00	2.63	0.20	24.50	27.33
7	Oil Palm India Limited	6.79	4.99	0.00	0.00	0.00	0.00	0.00
8	The Kerala Agro Industries Corporation Limited	3.04	1.70	0.00	9.09	0.00	0.00	9.09
9	The Kerala State Cashew Development Corporation Limited	582.34	0.00	0.00	326.62	0.00	0.00	326.62
10	The Kerala State Coir Corporation Limited	8.05	0.00	0.00	1.43	0.00	2.27	3.70
11	The Plantation Corporation of Kerala Limited	5.57	0.00	0.00	0.00	0.00	0.00	0.00
12	The Rehabilitation Plantations Limited	2.06	1.33	0.00	4.00	0.00	5.00	9.00
13	The State Farming Corporation of Kerala Limited	8.43	0.00	0.61	0.22	0.00	0.00	0.22
14	Aralam Farming Corporation (Kerala) Limited	0.01	0.00	0.00	0.00	0.00	0.00	0.00
15	Vazhakulam Agro and Fruit Processing Company Limited	0.03	0.00	0.02	0.50	0.00	5.94	6.44
16	Kerala Aqua Ventures International Limited	2.10	0.00	1.89	0.00	0.00	1.16	1.16
17	Kerala State Coconut Development Corporation Limited	2.85	0.00	0.00	10.89	0.00	0.65	11.54
18	Kerala Cashew Board Limited	24.50	0.00	23.10	53.30	0.00	0.00	53.30
19	Kerala Transport Development Finance Corporation Limited	43.83	0.00	0.00	0.00	0.00	350.00	350.00
20	The Kerala State Financial Enterprises Limited	100.00	0.00	0.00	0.00	0.00	0.00	0.00

Sl. No.	Name of Company/ Statutory Corporation	Paid up capital			Loans outstanding				
		State Government	Central Government	Others	Total	State Government	Central Government	Others	Total
21	Kerala Police Housing and Construction Corporation Limited	0.27	0.00	0.00	0.27	0.00	0.00	0.00	0.00
22	Kerala State Construction Corporation Limited	0.88	0.00	0.00	0.88	2.05	0.00	0.00	2.05
23	Kerala State Industrial Development Corporation Limited	301.24	0.00	0.00	301.24	0.00	0.00	229.00	229.00
24	Roads and Bridges Development Corporation of Kerala Limited	62.43	0.00	53.69	116.12	56.00	0.00	0.00	56.00
25	The Kerala Land Development Corporation Limited	6.79	0.34	0.00	7.13	1.85	0.00	0.00	1.85
26	Kerala State Information Technology Infrastructure Limited	204.96	0.00	0.00	204.96	0.00	0.00	0.00	0.00
27	Kinfra Export Promotion Industrial Parks Limited	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
28	Kinfra Film and Video Park Limited	0.00	0.00	1.50	1.50	0.00	0.00	1.57	1.57
29	Kinfra International Apparel Parks Limited	0.00	0.00	1.50	1.50	0.00	0.00	25.78	25.78
30	Marine Products Infrastructure Development Corporation Limited	2.50	2.50	0.00	5.00	0.00	0.00	0.00	0.00
31	Kannur International Airport Limited	350.00	0.00	637.00	987.00	0.00	0.00	557.79	557.79
32	Road Infrastructure Company Kerala Limited	0.26	0.00	0.24	0.50	0.00	0.00	0.00	0.00
33	Autokast Limited	124.29	0.00	0.00	124.29	60.70	0.00	0.15	60.85
34	Foam Mattings (India) Limited	6.67	0.00	0.00	6.67	0.15	0.00	0.10	0.25
35	Forest Industries (Travancore) Limited	0.29	0.00	0.09	0.38	12.94	0.00	0.00	12.94
36	Keltron Component Complex Limited	24.02	0.00	26.93	50.95	20.69	0.00	0.00	20.69
37	Keltron Electro Ceramics Limited	0.00	0.00	5.89	5.89	3.92	0.00	0.00	3.92
38	Kerala Automobiles Limited	10.98	0.00	0.00	10.98	73.21	0.00	2.00	75.21
39	KCCP Limited	1.32	0.00	0.00	1.32	17.87	0.00	0.00	17.87
40	Kerala Electrical and Allied Engineering Company Limited	190.44	0.00	0.00	190.44	28.70	0.00	0.00	28.70
41	Kerala Feeds Limited	62.84	0.00	6.31	69.15	9.59	0.00	0.00	9.59
42	Kerala State Bamboo Corporation Limited	19.31	0.00	0.00	19.31	57.28	1.11	0.00	58.39
43	Kerala State Beverages (Manufacturing and Marketing) Corporation Limited	5.00	0.00	0.00	5.00	0.00	0.00	0.00	0.00
44	Kerala State Drugs and Pharmaceuticals Limited	130.73	0.00	0.00	130.73	90.39	0.00	0.00	90.39

Sl. No.	Name of Company/ Statutory Corporation	Paid up capital			Loans outstanding				
		State Government	Central Government	Others	Total	State Government	Central Government	Others	Total
45	Kerala State Electronics Development Corporation Limited	369.85	0.00	4.00	373.85	42.12	0.00	8.22	50.34
46	Kerala State Mineral Development Corporation Limited	1.76	0.00	0.00	1.76	11.75	0.00	0.00	11.75
47	Kerala State Textile Corporation Limited	64.26	0.00	30.25	94.51	244.11	0.00	48.79	292.90
48	Malabar Cements Limited	26.00	0.00	0.00	26.00	48.67	0.00	0.00	48.67
49	Sitaram Textiles Limited	42.45	0.00	0.00	42.45	29.74	0.00	3.02	32.76
50	Steel and Industrial Forgings Limited	30.07	0.00	0.00	30.07	26.51	0.00	6.25	32.76
51	SAIL- SCL Kerala Limited	13.02	13.02	0.39	26.43	18.07	0.00	85.83	103.90
52	Steel Industries Kerala Limited	36.56	0.00	0.00	36.56	22.20	0.00	0.00	22.20
53	The Kerala Ceramics Limited	12.46	0.00	0.00	12.46	65.37	0.00	2.04	67.41
54	The Kerala Minerals and Metals Limited	30.93	0.00	0.00	30.93	0.00	0.00	0.00	0.00
55	The Metal Industries Limited	1.97	0.00	0.00	1.97	12.85	0.00	0.00	12.85
56	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	44.95	0.00	0.00	44.95	0.00	0.00	0.00	0.00
57	The Travancore Cements Limited	2.47	0.00	0.24	2.71	60.21	0.00	0.00	60.21
58	The Travancore Sugars and Chemicals Limited	1.01	0.00	0.30	1.31	0.00	0.00	0.00	0.00
59	The Travancore-Cochin Chemicals Limited	40.33	0.00	4.40	44.73	0.00	0.00	0.00	0.00
60	Traco Cable Company Limited	77.67	0.00	4.20	81.87	39.27	0.00	4.00	43.27
61	Transformers and Electricals Kerala Limited	23.44	0.00	19.53	42.97	4.34	0.00	4.85	9.19
62	Travancore Titanium Products Limited	13.43	0.00	0.34	13.77	47.90	0.00	1.65	49.55
63	United Electrical Industries Limited	3.88	0.00	1.11	4.99	63.41	0.00	0.00	63.41
64	Malabar Distilleries Limited	0.00	0.00	3.53	3.53	0.00	0.00	0.00	0.00
65	Kerala State Coir Machinery Manufacturing Company Ltd	25.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00
66	Trivandrum Spinning Mills Limited	4.64	0.00	7.20	11.84	26.10	0.00	0.00	26.10
67	Bekal Resorts Development Corporation Limited	55.49	0.00	0.00	55.49	0.00	0.00	0.00	0.00
68	Kerala Medical Services Corporation Limited	30.00	0.00	0.00	30.00	0.00	0.00	0.00	0.00
69	Kerala Shipping and Inland Navigation Corporation Limited	82.81	0.00	0.00	82.81	0.00	0.00	0.00	0.00
70	Kerala State Industrial Enterprises Limited	1.20	0.00	0.00	1.20	1.10	0.00	1.90	3.00

Sl. No.	Name of Company/ Statutory Corporation	Paid up capital			Loans outstanding				
		State Government	Central Government	Others	Total	State Government	Central Government	Others	Total
71	Kerala State Maritime Development Corporation Limited	10.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00
72	Kerala Tourism Development Corporation Limited	180.24	0.00	0.00	180.24	16.92	39.97	56.89	
73	The Kerala State Civil Supplies Corporation Limited	141.56	0.00	0.00	141.56	0.00	0.00	0.00	0.00
74	Kerala Tourism Infrastructure Limited	39.27	0.00	4.02	43.29	0.00	0.00	0.00	0.00
75	Vizhinjam International Seaport Limited	12.00	0.00	0.00	12.00	0.00	0.00	0.00	0.00
76	Kerala State Coastal Area Development Corporation Limited	6.11	0.00	0.00	6.11	0.00	0.00	0.00	0.00
77	Kerala Rapid Transit Corporation Ltd (Erstwhile Kerala Monorail Corporation Ltd.)	30.76	0.00	0.00	30.76	0.00	0.00	0.00	0.00
78	Kerala Rail Development Corporation Limited	51.00	49.00	0.00	100.00	0.00	0.00	0.00	0.00
79	Muziris Projects Limited	0.05	0.00	0.00	0.05	0.00	0.00	0.00	0.00
80	Malabar International Port & Sez Limited	25.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00
81	Kerala Lifesciences Industries Parks Private Limited	0.03	0.00	0.07	0.10	0.00	0.00	0.00	0.00
82	Kerala Rubber Limited	4.09	0.00	0.00	4.09	0.00	0.00	0.00	0.00
83	Kerala Rice Limited	1.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
84	Kochi Water Metro Limited	3.63	0.00	1.27	4.90	0.00	0.00	0.00	0.00
85	Kerala Paper Products Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	KEL Electrical Machines Limited	30.50	0.00	0.00	30.50	6.20	0.00	6.20	
87	KSRTC-SWIFT Limited	Details not furnished							
88	KIIFCON Private Limited	0.00	0.00	2.58	2.58	0.00	0.00	0.00	0.00
89	Handicrafts Development Corporation of Kerala Limited	2.45	0.61	0.00	3.06	29.26	6.05	35.31	
90	Kerala Artisans' Development Corporation Limited	4.60	0.00	0.00	4.60	0.99	0.00	0.99	
91	Kerala Fibre Optic Network Limited	0.02	0.00	0.98	1.00	0.00	0.00	0.00	0.00
92	Kerala Small Industries Development Corporation Limited	24.09	0.00	4.00	28.09	32.94	5.14	38.08	
93	Kerala State Development Corporation for Christian Converts from Scheduled Castes & the Recommended Communities Limited	83.54	0.00	0.00	83.54	6.45	0.00	6.45	

Sl. No.	Name of Company/ Statutory Corporation	Paid up capital			Loans outstanding				
		State Government	Central Government	Others	Total	State Government	Central Government	Others	Total
94	Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	202.87	64.95	0.00	267.82	0.00	0.00	88.42	88.42
95	Kerala State Film Development Corporation Limited	82.83	0.00	0.00	82.83	11.38	0.00	0.00	11.38
96	Kerala State Handicapped Persons' Welfare Corporation Limited	4.33	0.00	0.00	4.33	2.63	0.00	0.00	2.63
97	Kerala State Handloom Development Corporation Limited	69.91	0.00	0.05	69.96	17.80	0.00	0.00	17.80
98	Kerala State Palmyrah Products Development and Workers' Welfare Corporation Limited	0.87	0.00	0.00	0.87	1.10	0.00	0.00	1.10
99	Kerala State Women's Development Corporation Limited	10.50	0.49	0.00	10.99	0.00	0.00	580.48	580.48
100	Kerala Urban & Rural Development Finance Corporation Limited	5.59	0.00	0.61	6.20	0.00	0.00	0.00	0.00
101	The Kerala State Backward Classes Development Corporation Limited	151.14	0.00	0.00	151.14	0.00	0.00	1451.98	1451.98
102	Kerala State Minorities Development Finance Corporation	68.02	0.00	0.00	68.02	0.00	0.00	49.73	49.73
103	Kerala State Welfare Corporation for Forward Communities	20.30	0.00	0.00	20.30	0.00	0.00	0.00	0.00
104	Vision Varkala Infrastructure Development Corporation Limited	22.44	0.00	0.00	22.44	0.00	0.00	0.00	0.00
105	Kerala Irrigation Infrastructure Development Corporation Limited	10.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00
106	Kerala Infrastructure and Technology for Education	4.99	0.00	0.01	5.00	0.00	0.00	13.41	13.41
107	Kerala State Ex-Servicemen Development and Rehabilitation Corporation Limited	1.41	0.00	0.00	1.41	0.00	0.00	0.00	0.00
108	Overseas Development and Employment Promotion Consultants Limited	0.86	0.00	0.00	0.86	0.00	0.00	0.00	0.00
109	Norka Roots	0.78	0.00	0.74	1.52	0.00	0.00	0.00	0.00
110	Indian Institute of Information Technology and Management - Kerala	153.15	0.00	0.00	153.15	0.00	0.00	0.00	0.00

Sl. No.	Name of Company/ Statutory Corporation	Paid up capital			Loans outstanding				
		State Government	Central Government	Others	Total	State Government	Central Government	Others	Total
111	Clean Kerala Company Limited	0.05	0.00	13.92	13.97	0.00	0.00	0.00	0.00
112	Kerala Academy for Skills Excellence	26.94	0.00	0.00	26.94	0.00	0.00	0.00	0.00
113	Bhavanam Foundation Kerala	40.00	0.00	0.00	40.00	0.00	0.00	0.00	0.00
114	Trivandrum Engineering Science & Technology Research Park	0.01	0.00	0.00	0.01	0.00	0.00	0.00	0.00
115	Cochin Smart Mission Limited	100.00	0.00	100.00	200.00	0.00	0.00	0.00	0.00
116	Impact Kerala Limited	0.10	0.00	0.00	0.10	0.00	0.00	0.00	0.00
117	Smart City Thiruvananthapuram Limited	0.05	0.00	0.05	0.10	0.00	0.00	0.00	0.00
118	Kerala State Pottery Manufacturing, Marketing Welfare Development Corporation	0.99	0.00	0.00	0.99	0.00	0.00	0.00	0.00
119	Kerala Social Security Pension Limited	0.10	0.00	0.00	0.10	0.00	0.00	11206.49	11206.49
120	Overseas Keralites Investment and Holding Company Limited	10.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00
121	Champs Boat League								
122	Sports Kerala Foundation	0.40	0.00	0.00	0.40	0.00	0.00	0.00	0.00
123	Reststop Private Limited	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.00
124	Additional Skill Acquisition Programme Kerala								
125	Kerala State Power and Infrastructure Finance Corporation Limited	15.83	0.00	10.82	26.65	0.00	0.00	0.00	0.00
126	KINESCO Power and Utilities Private Limited	0.00	0.00	0.32	0.32	0.00	0.00	3.93	3.93
127	Kerala State Electricity Board Limited	3499.05	0.00	0.00	3499.05	65.91	0.00	7267.06	7332.97
Statutory Corporations									
128	Kerala State Warehousing Corporation	7.41	0.00	7.25	14.66	2.50	0.00	38.29	40.79
129	Kerala Financial Corporation	620.27	0.00	6.23	626.50	0.00	0.00	4396.48	4396.48
130	Kerala Industrial Infrastructure Development Corporation	0.00	0.00	0.00	0.00	524.09	0.00	2929.33	3453.42
131	Kerala State Road Transport Corporation	873.96	23.21	0.00	897.17	9967.47	0.00	2951.82	12919.29
Total		10015.46	163.07	987.46	11165.99	12302.63	1.31	32404.54	44708.48

Sl. No.	Name of Company/ Statutory Corporation	Paid up capital			Loans outstanding				
		State Government	Central Government	Others	Total	State Government	Central Government	Others	Total
B. Non Working Companies									
1	The Kerala Premo Pipe Factory Limited	...	...	...	...	...	...	...	...
2	Kerala Garments Limited	...	...	0.48	0.48	3.96	0.15	4.11	
3	Kerala Special Refractories Limited	2.91	...	...	2.91	1.07	...	1.07	
4	The Kerala Asbestos Cement Pipe Factory Limited	0.06	...	...	0.06	...	...	...
5	SIDECO Mohan Kerala Limited	...	0.08	0.09	0.17	0.12	0.19	0.31	
6	Keltron Counters Limited	...	...	4.97	4.97	5.05	...	5.05	
7	Keltron Power Devices Limited	...	...	4.10	4.10	...	6.38	6.38	
8	SIDKEL Televisions Limited	...	...	0.44	0.44	...	...	...
9	Keltron Rectifiers Limited	...	...	2.74	2.74	1.65	7.02	8.67	
10	Kerala State Wood Industries Limited	0.75	...	0.95	1.70	8.23	...	8.23	
11	Kunnathara Textiles Limited	0.22	...	0.48	0.70	...	...	...
12	Vanjinad Leathers Limited	...	0.19	0.18	0.37	...	...	...
13	Kanjikode Electronics and Electricals Limited	0.39	...	...	0.39	...	...	...
14	Kerala School Teachers and Non-teaching Staff Welfare Corporation Limited	0.50	...	...	0.50	...	0.31	0.31	
15	Pratheeksha Bus Shelters Kerala Limited	0.05	0.05	...	0.10	...	...	...
16	Ashwas Public Amenities Kerala Limited	0.05	0.05	...	0.10	...	...	...
17	Kerala High Speed Rail Corporation Limited	113.00	...	...	113.00	...	...	...
18	Kerala State Housing Development Finance Corporation Limited	0.82	...	...	0.82	...	...	...
Total		118.75	0.37	14.43	133.55	20.08	14.05	34.13	

Appendix 4

Statement showing differences between Finance Accounts of Government of Kerala and Accounts of State PSEs in respect of balances of Equity, Loans and Guarantee as on 31 March 2023

(Referred to in Paragraph.1.2.1)

Sl. No.	Name of the Company/ Corporation	Name of the Department	As per PSEs' Accounts			As per Finance Accounts			Difference		
			Equity	Loan	Guarantee	Equity	Loan	Guarantee	Equity	Loan	Guarantee
1	Kerala Agro Machinery Corporation Limited	Agriculture	1.61	5.00	20.00	5.44	5.03	20.00	-3.83	-0.03	0.00
2	Kerala Forest Development Corporation Limited	Forest	8.27	4.25	0.00	13.27	4.75	0.00	-5.00	-0.50	0.00
3	Kerala Livestock Development Board Limited	Animal Husbandry	7.33	0.00	0.00	7.83	0.00	0.00	-0.50	0.00	0.00
4	Kerala State Horticultural Products Development Corporation Limited	Agriculture	8.43	0.00	0.00	8.78	0.00	0.00	-0.35	0.00	0.00
5	Kerala State Poultry Development Corporation Limited	Animal Husbandry	1.96	0.00	0.00	1.00	0.00	0.00	0.96	0.00	0.00
6	Meat Products of India Limited	Animal Husbandry	2.31	2.63	6.85	2.18	24.53	6.82	0.13	-21.90	0.03
7	Oil Palm India Limited	Agriculture	6.79	0.00	0.00	6.20	0.00	0.00	0.59	0.00	0.00
8	The Kerala State Cashew Development Corporation Limited	Industries	582.34	326.62	0.00	534.84	316.61	3.92	47.50	10.01	-3.92
9	The Kerala State Coir Corporation Limited	Industries	8.05	1.43	30.00	8.05	0.51	28.64	0.00	0.92	1.36
10	The Plantation Corporation of Kerala Limited	Agriculture	5.57	0.00	0.00	5.57	0.72	0.00	0.00	-0.72	0.00
11	The State Farming Corporation of Kerala Limited	Agriculture	8.43	0.22	0.00	8.43	0.00	0.00	0.00	0.22	0.00
12	Aralam Farming Corporation (Kerala) Limited	SC and ST Development	0.01	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00
13	Vazhakulam Agro and Fruit Processing Company Limited	Agriculture	0.03	0.50	0.00	0.03	5.53	0.00	0.00	-5.03	0.00

Sl. No.	Name of the Company/ Corporation	Name of the Department	As per PSEs' Accounts			As per Finance Accounts			Difference		
			Equity	Loan	Guarantee	Equity	Loan	Guarantee	Equity	Loan	Guarantee
14	Kerala Aqua Ventures International Limited	Fisheries	2.10	0.00	0.00	0.00	0.00	2.10	0.00	0.00	
15	Kerala State Coconut Development Corporation Limited	Agriculture	2.85	10.89	0.00	2.85	10.94	0.00	-0.05	0.00	
16	Kerala Cashew Board Limited	Industries	24.50	53.30	31.61	24.50	151.45	0.00	-98.15	31.61	
17	The Kerala State Financial Enterprises Limited	Taxes	100.00	0.00	17,000.00	50.00	0.00	15,404.55	0.00	1,595.45	
18	Kerala Transport Development Finance Corporation Limited	Transport	43.83	0.00	607.50	43.83	0.00	487.50	0.00	120.00	
19	Kerala Police Housing and Construction Corporation Limited	Home	0.27	0.00	0.00	1.27	121.00	0.00	-1.00	-121.00	
20	Kerala State Construction Corporation Limited	Public Works	0.88	2.05	0.00	0.88	1.08	0.00	0.00	0.97	
21	Kerala State Industrial Development Corporation Limited	Industries	301.24	0.00	0.00	340.24	18.21	0.00	-39.00	0.00	
22	Roads and Bridges Development Corporation of Kerala Limited	Public Works	62.43	56.00	0.00	62.43	156.00	0.00	-100.00	0.00	
23	The Kerala Land Development Corporation Limited	Agriculture	6.79	1.85	0.00	6.79	2.19	0.00	0.00	-0.34	
24	Kerala State Information Technology Infrastructure Limited	Information Technology	204.96	0.00	0.00	490.61	0.00	0.00	-285.65	0.00	
25	Marine Products Infrastructure Development Corporation Limited	Industries	2.50	0.00	0.00	0.00	0.00	2.50	0.00	0.00	
26	Kannur International Airport Limited	Transport	350.00	0.00	0.00	1,414.12	0.00	-1,064.12	0.00	0.00	
27	Road Infrastructure Company Kerala Limited	Public Works	0.26	0.00	0.00	0.00	0.00	0.26	0.00	0.00	
28	Autokast Limited	Industries	124.29	60.70	0.00	1.63	143.94	0.00	122.66	-83.24	
29	Foam Mattings (India) Limited	Industries	6.67	0.15	0.00	5.15	0.00	0.00	1.52	0.00	
30	Forest Industries (Travancore) Limited	Industries	0.29	12.94	0.00	0.29	13.75	0.00	0.00	-0.81	

Sl. No.	Name of the Company/ Corporation	Name of the Department	As per PSEs' Accounts			As per Finance Accounts			Difference		
			Equity	Loan	Guarantee	Equity	Loan	Guarantee	Equity	Loan	
31	Keltron Component Complex Limited	Industries	24.02	20.69	0.00	24.02	23.49	0.00	0.00	-2.80	0.00
32	Kerala Automobiles Limited	Industries	10.98	73.21	5.43	10.98	78.99	5.43	0.00	-5.78	0.00
33	KCCP Limited	Industries	1.32	17.87	0.00	1.32	16.89	0.00	0.00	0.98	0.00
34	Kerala Electrical and Allied Engineering Company Limited	Industries	190.44	28.70	50.00	123.06	80.39	19.87	67.38	-51.69	30.13
35	Kerala Feeds Limited	Animal Husbandry	62.84	9.59	0.00	21.65	15.39	0.00	41.19	-5.80	0.00
36	Kerala State Bamboo Corporation Limited	Industries	19.31	57.28	0.00	6.59	73.20	0.00	12.72	-15.92	0.00
37	Kerala State Beverages (Manufacturing and Marketing) Corporation Limited	Taxes	5.00	0.00	0.00	1.03	0.00	0.00	3.97	0.00	0.00
38	Kerala State Drugs and Pharmaceuticals Limited	Industries	130.73	90.39	0.00	8.98	137.99	0.00	121.75	-47.60	0.00
39	Kerala State Electronics Development Corporation Limited	Industries	369.85	42.12	0.00	199.55	120.79	0.00	170.30	-78.67	0.00
40	Kerala State Textile Corporation Limited	Industries	64.26	244.11	1.80	57.78	251.40	1.77	6.48	-7.29	0.03
41	Sitaram Textiles Limited	Industries	42.45	29.74	0.00	36.70	31.17	0.00	5.75	-1.43	0.00
42	Steel and Industrial Forgings Limited	Industries	30.07	26.51	0.00	19.67	29.73	0.00	10.40	-3.22	0.00
43	SAIL- SCL Kerala Limited	Industries	13.02	18.07	0.00	16.67	49.07	0.00	-3.65	-31.00	0.00
44	Steel Industries Kerala Limited	Industries	36.56	22.20	0.00	36.31	56.21	0.00	0.25	-34.01	0.00
45	The Kerala Ceramics Limited	Industries	12.46	65.37	0.00	6.38	68.61	0.00	6.08	-3.24	0.00
46	The Kerala Minerals and Metals Limited	Industries	30.93	0.00	0.00	35.31	0.85	0.00	-4.38	-0.85	0.00
47	The Metal Industries Limited	Industries	1.97	12.85	0.00	1.41	15.01	0.40	0.56	-2.16	-0.40
48	The Pharmaceutical Corporation (India Medicines) Kerala Limited	Health & Family Welfare	44.95	0.00	0.00	45.78	0.00	0.00	-0.83	0.00	0.00
49	The Travancore Cements Limited	Industries	2.47	60.21	0.00	2.48	60.21	0.00	-0.01	0.00	0.00

Sl. No.	Name of the Company/ Corporation	Name of the Department	As per PSEs' Accounts			As per Finance Accounts			Difference		
			Equity	Loan	Guarantee	Equity	Loan	Guarantee	Equity	Loan	Guarantee
50	The Travancore Sugars and Chemicals Limited	Taxes	1.01	0.00	0.00	1.00	0.00	0.00	0.01	0.00	0.00
51	Traco Cable Company Limited	Industries	77.67	39.27	49.20	50.10	75.88	34.48	27.57	-36.61	14.72
52	Transformers and Electricals Kerala Limited	Industries	23.44	4.34	0.00	19.43	23.03	0.00	4.01	-18.69	0.00
53	Travancore Titanium Products Limited	Industries	13.43	47.90	0.00	13.43	53.31	0.00	0.00	-5.41	0.00
54	United Electrical Industries Limited	Industries	3.88	63.41	0.00	3.88	57.53	0.00	0.00	5.88	0.00
55	Kerala State Coir Machinery Manufacturing Company Ltd	Industries	25.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00
56	Trivandrum Spinning Mills Limited	Industries	4.64	26.10	0.00	7.73	23.74	0.00	-3.09	2.36	0.00
57	Bekal Resorts Development Corporation Limited	Tourism	55.49	0.00	0.00	60.42	0.00	0.00	-4.93	0.00	0.00
58	Kerala Medical Services Corporation Limited	Health & Family Welfare	30.00	0.00	0.00	5.00	0.00	0.00	25.00	0.00	0.00
59	Kerala Shipping and Inland Navigation Corporation Limited	Coastal Shipping & Inland Navigation	82.81	0.00	0.00	87.78	0.00	0.00	-4.97	0.00	0.00
60	Kerala State Industrial Enterprises Limited	Industries	1.20	1.10	0.00	31.28	30.50	0.00	-30.08	-29.40	0.00
61	Kerala State Maritime Development Corporation Limited	Port	10.00	0.00	0.00	9.75	0.00	0.00	0.25	0.00	0.00
62	Kerala Tourism Development Corporation Limited	Tourism	180.24	16.92	0.00	187.44	16.92	0.00	-7.20	0.00	0.00
63	The Kerala State Civil Supplies Corporation Limited	Food & Civil Supplies	141.56	0.00	2,500.00	141.56	45.43	5.60	0.00	-45.43	2,494.40
64	Kerala Tourism Infrastructure Limited	Tourism	39.27	0.00	0.00	41.44	0.00	0.00	-2.17	0.00	0.00
65	Vizhinjam International Seaport Limited	Ports	12.00	0.00	500.00	0.00	0.00	100.00	12.00	0.00	400.00

Sl. No.	Name of the Company/ Corporation	Name of the Department	As per PSEs' Accounts			As per Finance Accounts			Difference		
			Equity	Loan	Guarantee	Equity	Loan	Guarantee	Equity	Loan	
66	Kerala State Coastal Area Development Corporation Limited	Fisheries	6.11	0.00	0.00	5.39	0.00	0.00	0.72	0.00	0.00
67	Kerala Rapid Transit Corporation Ltd (Erstwhile Kerala Monorail Corporation Ltd.)	Public Works	30.76	0.00	0.00	27.80	0.00	0.00	2.96	0.00	0.00
68	Kerala Rail Development Corporation Limited	Transport	51.00	0.00	0.00	0.00	0.00	0.00	51.00	0.00	0.00
69	Muziris Projects Limited	Tourism	0.05	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.00
70	Malabar International Port and SEZ Limited	Ports	25.00	0.00	0.00	59.15	0.00	0.00	-34.15	0.00	0.00
71	Kerala Lifesciences Industries Private Limited	Industries	0.03	0.00	0.00	8.32	0.00	0.00	-8.29	0.00	0.00
72	Kerala Rubber Limited	Industries	4.09	0.00	0.00	11.00	0.00	0.00	-6.91	0.00	0.00
73	Kerala Rice Limited	Industries	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
74	KEL Electrical Machines Ltd	Industries	30.50	6.20	0.00	26.20	0.00	0.00	4.30	6.20	0.00
75	Handicrafts Development Corporation of Kerala Limited	Industries	2.45	29.26	6.05	2.16	30.89	6.05	0.29	-1.63	0.00
76	Kerala Artisans' Development Corporation Limited	Industries	4.60	0.99	1.20	2.20	0.93	4.93	2.40	0.06	-3.73
77	Kerala Fibre Optic Network Limited	Electronics and IT	0.02	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00
78	Kerala Small Industries Development Corporation Limited	Industries	24.09	32.94	0.00	21.86	33.56	0.62	2.23	-0.62	-0.62
79	Kerala State Development Corporation for Christian Converts from Scheduled Castes & the Recommended Communities Limited	Backward Communities Development	83.54	6.45	0.00	84.05	1.55	0.00	-0.51	4.90	0.00

Sl. No.	Name of the Company/ Corporation	Name of the Department	As per PSEs' Accounts			As per Finance Accounts			Difference		
			Equity	Loan	Guarantee	Equity	Loan	Guarantee	Equity	Loan	Guarantee
80	Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	SC and ST Development	202.87	0.00	115.00	210.85	0.40	88.42	-7.98	-0.40	26.58
81	Kerala State Film Development Corporation Limited	Cultural Affairs	82.83	11.38	0.00	84.93	10.83	0.00	-2.10	0.55	0.00
82	Kerala State Handicapped Persons' Welfare Corporation Limited	Social Justice	4.33	2.63	55.00	8.19	2.63	50.71	-3.86	0.00	4.29
83	Kerala State Handloom Development Corporation Limited	Industries	69.91	17.80	0.00	56.07	14.63	0.00	13.84	3.17	0.00
84	Kerala State Palmyrah Products Development and Workers' Welfare Corporation Limited	Industries	0.87	1.10	0.00	0.87	5.29	0.84	0.00	-4.19	-0.84
85	Kerala State Women's Development Corporation Limited	Social Justice	10.50	0.00	845.56	9.99	0.00	580.48	0.51	0.00	265.08
86	Kerala Urban & Rural Development Finance Corporation Limited	Local Self Government	5.59	0.00	0.00	6.12	144.07	2,905.46	-0.53	-144.07	-2,905.46
87	The Kerala State Backward Classes Development Corporation Limited	Backward Community Development	151.14	0.00	1,823.00	156.64	0.00	1,823.00	-5.50	0.00	0.00
88	Kerala State Minorities Development Finance Corporation	Minority Welfare	68.02	0.00	50.00	79.99	0.00	49.73	-11.97	0.00	0.27
89	Kerala State Welfare Corporation for Forward Communities	General Administration	20.30	0.00	0.00	20.29	0.00	0.00	0.01	0.00	0.00
90	Vision Varkala Infrastructure Development Corporation Limited	Planning & Economic Affairs	22.44	0.00	0.00	18.65	0.00	0.00	3.79	0.00	0.00
91	Kerala Irrigation Infrastructure Development Corporation Limited	Irrigation	10.00	0.00	0.00	9.79	0.00	0.00	0.21	0.00	0.00
92	Kerala Infrastructure and Technology for Education	General Education	4.99	0.00	0.00	0.00	0.00	0.00	4.99	0.00	0.00
93	Indian Institute of Information Technology and Management - Kerala	Information Technology	153.15	0.00	0.00	230.00	0.00	0.00	-76.85	0.00	0.00

Appendix 5

**List of Government companies where Debt Asset Ratio was greater than one
(Total assets were lower than the long term loans outstanding)
(Referred to in Paragraph.1.2.2)**

(₹ in crore)

Sl. No.	Name of the Company/ Statutory Corporation	Period of accounts	Long term Loans outstanding at the end of the year	Total assets	Debt asset ratio
1	Vazhakulam Agro and Fruit Processing Company Limited	2022-23	10.02	9.51	1.05
2	Kinfra International Apparel Parks Limited	2021-22	25.70	13.20	1.95
3	Kerala Automobiles Limited	2020-21	65.76	19.07	3.45
4	Kerala State Bamboo Corporation Limited	2015-16	50.41	18.57	2.71
5	The Metal Industries Limited	2020-21	12.85	8.26	1.56
6	The Travancore Cements Limited	2019-20	38.71	6.27	6.17
7	Trivandrum Spinning Mills Limited	2014-15	17.40	4.45	3.91
8	Kerala Rubber Limited	2021-22	0.41	0.23	1.78
9	Kerala State Road Transport Corporation	2015-16	4,091.37	1,420.42	2.88

Appendix 6

List of PSEs with interest outstanding on State Government Loans

(Referred to in Paragraph.1.2.4)

(₹ in crore)

Sl. No.	Name of the PSE	Interest on State Government loans outstanding for less than 1 year	Interest on State Government loans outstanding for 1 - 3 years	Interest on State Government loans outstanding for more than 3 years	Interest outstanding on State Government loans
1	The Kerala Agro Industries Corporation Limited	1.65	3.28	22.19	27.13
2	The Kerala State Cashew Development Corporation Limited	0.00	0.00	6.14	6.14
3	The Kerala State Coir Corporation Limited	0.18	0.37	5.09	5.64
4	The State Farming Corporation of Kerala Limited	0.00	0.00	1.29	1.29
5	Vazhakulam Agro and Fruit Processing Company Limited	0.07	0.19	0.29	0.56
6	Kerala Cashew Board Limited	0.15	2.62	0.00	2.77
7	Kerala State Construction Corporation Limited	0.00	0.00	6.42	6.42
8	Autokast Limited	0.04	6.21	13.15	19.40
9	Keltron Component Complex Limited	4.53	11.63	12.25	28.41
10	Keltron Electro Ceramics Limited	0.65	0.94	1.67	3.26
11	Kerala Automobiles Limited	6.62	10.96	71.62	89.20
12	KCCP Limited	0.46	1.86	7.87	10.19
13	Kerala Electrical and Allied Engineering Company Limited	2.47	2.17	0.00	4.64
14	Kerala Feeds Limited	0.26	0.00	0.00	0.26
15	Kerala State Bamboo Corporation Limited	5.94	15.96	20.76	42.66
16	Kerala State Drugs and Pharmaceuticals Limited	4.80	21.50	12.11	38.41
17	Kerala State Electronics Development Corporation Limited	4.86	13.72	18.34	36.92
18	Kerala State Mineral Development Corporation Limited	0.02	0.08	18.50	18.59
19	Kerala State Textile Corporation Limited	30.28	78.84	101.73	210.85
20	Sitaram Textiles Limited	3.64	10.15	11.48	25.27
21	Steel and Industrial Forgings Limited	0.09	1.75	1.54	3.38
22	Steel Industrials Kerala Limited	2.57	2.00	8.32	12.89

Sl. No.	Name of the PSE	Interest on State Government loans outstanding for less than 1 year	Interest on State Government loans outstanding for 1 - 3 years	Interest on State Government loans outstanding for more than 3 years	Interest outstanding on State Government loans
23	The Metal Industries Limited	1.55	2.83	8.26	12.64
24	The Travancore Cements Limited	0.09	3.95	40.64	44.68
25	Travancore Titanium Products Limited	9.20	9.74	26.63	45.57
26	United Electrical Industries Limited	0.16	1.28	6.81	8.25
27	Trivandrum Spinning Mills Limited	1.57	3.92	3.93	9.42
28	Kerala State Industrial Enterprises Limited	0.15	0.30	1.04	1.48
29	Kerala Tourism Development Corporation Limited	0.82	0.75	5.99	7.56
30	KEL Electrical Machines Limited	0.19	0.00	0.00	0.19
31	Handicrafts Development Corporation of Kerala Limited	1.10	5.65	16.05	22.80
32	Kerala Artisans' Development Corporation Limited	0.00	0.00	3.18	3.18
33	Kerala Small Industries Development Corporation Limited	8.41	10.29	27.91	46.61
34	Kerala State Film Development Corporation Limited	0.35	0.70	7.86	8.91
35	Kerala State Handloom Development Corporation Limited	1.89	5.63	38.41	45.93
36	Kerala Industrial Infrastructure Development Corporation	38.24	79.74	406.11	524.09
Total		133.00	309.01	933.58	1,375.59

Appendix 7

List of Government companies and Statutory corporations which suffered loss during current year in comparison to profit earned in previous year

(Referred to in Paragraph.1.3.1)

(₹ in crore)

Sl. No.	Name of PSEs	Previous year	Net profit during Previous year	Reporting year	Net loss During reporting year
1	Kerala State Information Technology Infrastructure Limited	2018-19	0.24	2019-20	1.86
2	Kerala State Beverages (Manufacturing and Marketing) Corporation Limited	2018-19	113.13	2019-20	41.95
3	The Kerala Ceramics Limited	2021-22	18.74	2022-23	21.92
4	Transformers and Electricals Kerala Limited	2019-20	6.33	2020-21	22.76
5	Kerala State Coir Machinery Manufacturing Company Limited	2020-21	3.11	2021-22	1.94
6	Kerala Lifescience Industries Parks Private Limited	2020-21	0.34	2021-22	0.42

Appendix 8

List of Government companies and Statutory corporations having negative Net worth as per their latest finalised accounts

(Referred to in Paragraph No.1.3.3)

(₹ in crore)

Sl. No.	Name of PSEs	Latest year of Account	Total Paid up capital	Net profit (+) / (-) after interest and tax	Accumulated losses	Net worth	Period since when Net worth has remained negative
1	Trivandrum Spinning Mills Limited	2018-19	11.84	-4.20	-47.30	-35.46	2006-07
2	Travancore Titanium Products	2020-21	13.76	-67.07	-124.48	-110.72	2012-13
3	The Kerala Agro Industries Corporation Limited	2017-18	4.74	-8.68	-31.02	-26.28	2013-14
4	Kerala State Horticultural Products Development Corporation Limited	2019-20	7.48	-3.13	-18.65	-11.17	2014-15
5	Kerala State Poultry Development Corporation Limited	2017-18	1.97	-3.42	-17.05	-15.08	2014-15
6	Meat Products of India Limited	2020-21	2.31	-1.58	-38.44	-36.13	2014-15
7	Kerala Aqua Ventures International Limited	2019-20	3.99	-0.19	-7.62	-3.63	2014-15
8	Forest Industries (Travancore) Limited	2019-20	0.38	0.44	-17.85	-17.47	2014-15
9	Muziris Projects Limited	2020-21	0.05	-1.16	-5.62	-5.57	2015-16
10	Vazhakulam Agro and Fruit Processing Company Limited	2022-23	0.05	-1.70	-17.08	-17.03	2016-17
11	Kinfra International Apparel Parks Limited	2021-22	0.25	-0.64	-17.07	-16.82	2016-17
12	Vizhinjam International Seaport Limited	2019-20	12.00	0.00	-60.11	-48.11	2016-17
13	Kerala State Electricity Board Limited	2021-22	3,499.05	736.27	-5,304.37	-1,805.32	2016-17
14	Foam Mattings (India) Limited	2020-21	6.67	-1.80	-13.58	-6.91	2017-18
15	KCCP Limited	2022-23	1.32	-2.33	-17.92	-16.60	2017-18
16	Kerala Transport Development Finance Corporation Limited	2020-21	43.83	-68.38	-258.88	-215.05	2018-19
17	Kerala Tourism Development Corporation Limited	2020-21	180.24	-54.62	-189.32	-9.08	2019-20
18	Kerala Rubber Limited	2021-22	0.05	-0.41	-0.43	-0.38	2020-21

Sl. No.	Name of PSEs	Latest year of Account	Total Paid up capital	Net profit (+) / (-) after interest and tax	Accumulated losses	Net worth	Period since when Net worth has remained negative
19	Kerala Electrical and Allied Engineering Company Limited	2021-22	190.44	-17.58	-229.09	-38.65	2020-21
20	Champs Boat League Limited	2019-20	1.00	-4.33	-4.33	-3.33	First accounts
21	Additional Skill Acquisition Programme Kerala	2021-22	5.00	-9.55	-9.55	-4.55	First accounts
22	The Kerala State Cashew Development Corporation Limited	2021-22	579.34	-77.62	-1,800.93	-1,221.59	continuous negative net worth during review period
23	Aralam Farming Corporation (Kerala) Limited	2014-15	0.01	-0.02	-0.31	-0.30	
24	Kerala State Coconut Development Corporation Limited	2019-20	2.85	-0.54	-20.33	-17.48	continuous negative net worth during review period
25	Kerala Police Housing and Construction Corporation Limited	2021-22	0.27	0.26	-9.16	-8.89	
26	The Kerala Land Development Corporation Limited	2020-21	7.13	-0.98	-39.64	-32.51	
27	Autokast Limited	2021-22	124.30	-16.98	-213.56	-89.26	
28	Kerala Automobiles Limited	2020-21	10.98	-7.76	-91.56	-80.58	
29	Kerala State Bamboo Corporation Limited	2015-16	10.31	-13.51	-64.64	-54.33	
30	Kerala State Mineral Development Corporation Limited	2021-22	1.76	-17.32	-19.94	-18.18	
31	Kerala State Textile Corporation Limited	2020-21	94.52	-48.29	-452.20	-357.68	
32	Sitaram Textiles Limited	2021-22	42.46	-6.99	-102.10	-59.64	
33	SAIL-SCL Kerala Limited	2020-21	26.43	-19.31	-139.24	-112.81	
34	The Kerala Ceramics Limited	2022-23	12.46	-21.92	-136.08	-123.62	
35	The Metal Industries Limited	2020-21	1.52	-1.69	-24.25	-22.73	continuous negative net worth during review period
36	The Travancore Cements Limited	2019-20	2.71	-13.66	-101.19	-98.48	
37	Traco Cable Company Limited	2021-22	57.22	-42.37	-186.43	-129.21	

Sl. No.	Name of PSEs	Latest year of Account	Total Paid up capital	Net profit (+) / (-) after interest and tax	Accumulated losses	Net worth	Period since when Net worth has remained negative
38	United Electrical Industries Limited	2021-22	4.99	-12.04	-97.97	-92.98	
39	The Kerala State Civil Supplies Corporation Limited	2017-18	141.56	-106.81	-866.86	-725.30	
40	Handicrafts Development Corporation of Kerala Limited	2022-23	3.00	-4.34	-70.30	-67.30	
41	Kerala Small Industries Development Corporation Limited	2018-19	33.59	-3.60	-137.56	-103.97	
42	Kerala State Handloom Development Corporation Limited	2021-22	58.99	-10.17	-124.94	-65.95	
43	Kerala State Palmyrah Products Development and Workers' Welfare Corporation Limited	2019-20	0.87	-0.61	-4.16	-3.29	
44	Kerala State Road Transport Corporation	2015-16	750.64	-1,007.18	-6,048.26	-5,297.62	

@ The 23 PSEs from Sl No.22 to 44 had continuous negative net worth as per their latest finalised accounts received during selected review period from 2017-18 to 2022-23

Appendix 9

Statement showing shortfall in dividend declared by Government Companies and Corporations
(Referred to in Paragraph No.1.3.4)

Sl. No.	Name of the Company/ Corporation	Period of accounts	Paid-up capital (including advance to Share Capital)	Net profit (+) / Loss(-) after tax and interest	20% of Paid up capital	30% of NP after tax	Minimum dividend required to be declared	Dividend	Amount not paid
1	Kerala Agro Machinery Corporation Limited	2020-21	1.610	0.480	0.322	0.144	0.322	0.000	0.322
2	Kerala Forest Development Corporation Limited	2020-21	9.200	5.180	1.840	1.554	1.840	0.000	1.840
3	Oil Palm India Limited	2021-22	11.790	5.870	2.358	1.761	2.358	0.590	1.768
4	The Rehabilitation Plantations Limited	2021-22	3.390	1.950	0.678	0.585	0.678	0.000	0.678
5	The Kerala State Financial Enterprises Limited	2021-22	100.000	105.490	20.000	31.647	20.000	0.000	20.000
6	Kerala Police Housing and Construction Corporation Limited	2021-22	0.270	0.260	0.054	0.078	0.054	0.000	0.054
7	Kerala State Construction Corporation Limited	2018-19	0.880	2.220	0.176	0.666	0.176	0.000	0.176
8	Kerala State Industrial Development Corporation Limited	2022-23	301.240	64.730	60.248	19.419	60.248	0.000	60.248
9	Roads and Bridges Development Corporation of Kerala Limited	2021-22	116.120	39.550	23.224	11.865	23.224	0.000	23.224
10	Kinfra Export Promotion Industrial Parks Limited	2021-22	0.250	0.999	0.050	0.300	0.050	0.000	0.050
11	Forest Industries (Travancore) Limited	2019-20	0.380	0.440	0.076	0.132	0.076	0.000	0.076
12	Malabar Cements Limited	2021-22	26.010	9.680	5.202	2.904	5.202	0.000	5.202
13	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	2021-22	44.960	43.460	8.992	13.038	8.992	1.000	7.992
14	The Travancore Sugars and Chemicals Limited	2020-21	1.320	8.500	0.264	2.550	0.264	0.000	0.264
15	The Travancore-Cochin Chemicals Limited	2022-23	44.730	67.910	8.946	20.373	8.946	0.000	8.946
16	Kerala Medical Services Corporation Limited	2015-16	0.010	0.790	0.002	0.237	0.002	0.000	0.002
17	Kerala Lifescience Industries Parks Private Limited	2022-23	0.100	0.510	0.020	0.153	0.020	0.000	0.020
18	KIIFCON Private limited	2022-23	2.580	1.820	0.516	0.546	0.516	0.000	0.516

Sl. No.	Name of the Company/ Corporation	Period of accounts	Paid-up capital (including advance to Share Capital)	Net profit (+) / Loss(-) after tax and interest	20% of Paid up capital	30% of NP after tax	Minimum dividend required to be declared	Dividend	Amount not paid
19	Kerala State Handicapped Persons' Welfare Corporation Limited	2017-18	2.000	1.330	0.400	0.399	0.400	0.000	0.400
20	The Kerala State Backward Classes Development Corporation Limited	2021-22	151.140	68.760	30.228	20.628	30.228	6.000	24.228
21	Kerala Infrastructure and Technology for Education	2021-22	5.000	8.500	1.000	2.550	1.000	0.000	1.000
22	Kerala State Ex-Servicemen Development and Rehabilitation Corporation Limited	2021-22	1.360	3.420	0.272	1.026	0.272	0.000	0.272
23	Overseas Development and Employment Promotion Consultants Limited	2021-22	0.860	5.720	0.172	1.716	0.172	0.000	0.172
24	Norka Roots	2022-23	1.520	1.230	0.304	0.369	0.304	0.000	0.304
25	Trivandrum Engineering Science & Technology Research Park	2021-22	0.010	0.005	0.002	0.002	0.002	0.000	0.002
26	Kerala State Power and Infrastructure Finance Corporation Limited	2020-21	26.650	7.200	5.330	2.160	5.330	0.000	5.330
27	KINESCO Power and Utilities Private Limited	2022-23	0.320	4.780	0.064	1.434	0.064	0.000	0.064
28	Kerala State Electricity Board Limited	2021-22	3,499.050	736.270	699.810	220.881	699.810	0.000	699.810
29	Kerala Industrial Infrastructure Development Corporation	2021-22	-	7.330	-	2.199	2.199	0.000	2.199
30	Kerala Livestock Development Board Limited	2017-18	7.330	0.330	1.466	0.099	0.099	0.000	0.099
31	The Kerala State Coir Corporation Limited	2021-22	8.050	0.550	1.610	0.165	0.165	0.000	0.165
32	Kerala Cashew Board Limited	2020-21	47.600	0.890	9.520	0.267	0.267	0.000	0.267
33	Marine Products Infrastructure Development Corporation Limited	2021-22	5.000	0.270	1.000	0.081	0.081	0.000	0.081
34	Keltron Component Complex Limited	2021-22	44.450	2.560	8.890	0.768	0.768	0.000	0.768
35	Keltron Electro Ceramics Limited	2021-22	5.890	0.400	1.178	0.120	0.120	0.000	0.120
36	Kerala Feeds Limited	2021-22	69.160	5.020	13.832	1.506	1.506	0.000	1.506
37	Kerala State Drugs and Pharmaceuticals Limited	2021-22	130.740	0.350	26.148	0.105	0.105	0.000	0.105
38	Kerala State Electronics Development Corporation Limited	2020-21	373.850	3.340	74.770	1.002	1.002	0.000	1.002

Sl. No.	Name of the Company/ Corporation	Period of accounts	Paid-up capital (including advance to Share Capital)	Net profit (+) / Loss(-) after tax and interest	20% of Paid up capital	30% of NP after tax	Minimum dividend required to be declared	Dividend	Amount not paid
39	Steel and Industrial Forgings Limited	2022-23	30.070	0.210	6.014	0.063	0.063	0.000	0.063
40	Steel Industrials Kerala Limited	2021-22	36.560	0.530	7.312	0.159	0.159	0.000	0.159
41	Malabar Distilleries Limited	2022-23	3.530	0.310	0.706	0.093	0.093	0.000	0.093
42	Bekal Resorts Development Corporation Limited	2019-20	54.980	2.520	10.996	0.756	0.756	0.000	0.756
43	Kerala Rapid Transit Corporation Ltd	2018-19	28.050	0.003	5.610	0.001	0.001	0.000	0.001
44	Kerala Rail Development Corporation Limited	2020-21	76.980	0.280	15.396	0.084	0.084	0.000	0.084
45	Kerala Paper Products Limited	2021-22	148.090	0.510	29.618	0.153	0.153	0.000	0.153
46	Kerala Artisans' Development Corporation Limited	2021-22	4.600	0.840	0.920	0.252	0.252	0.000	0.252
47	Kerala Fibre Optic Network Limited	2020-21	1.000	0.040	0.200	0.012	0.012	0.000	0.012
48	Kerala State Women's Development Corporation Limited	2021-22	11.000	1.940	2.200	0.582	0.582	0.290	0.292
49	Kerala State Minorities Development Finance Corporation Limited	2020-21	56.930	1.330	11.386	0.399	0.399	0.000	0.399
50	Kerala State Welfare Corporation for Forward Communities Limited	2019-20	20.300	0.050	4.060	0.015	0.015	0.000	0.015
51	Kerala Irrigation Infrastructure Development Corporation Limited	2019-20	10.000	0.003	2.000	0.001	0.001	0.000	0.001
52	Clean Kerala Company Limited	2016-17	13.970	0.380	2.794	0.114	0.114	0.000	0.114
53	Kerala Academy for Skills Excellence	2020-21	26.940	2.170	5.388	0.651	0.651	0.000	0.651
54	Bhavanam Foundation Kerala	2021-22	40.000	0.800	8.000	0.240	0.240	0.000	0.240
55	Kerala State Warehousing Corporation	2021-22	13.250	2.080	2.650	0.624	0.624	0.000	0.624
Shortfall in dividend									873.180

Appendix 10
Statement showing percentage of Return on Capital Employed by PSEs
(Referred to in paragraph 1.4.2)

(₹ in crore)

SI. No.	Name of the Company/ Corporation	Period of accounts	Capital employed	Net profit (+) / Loss(-) before tax and interest	Percentage of return on capital employed
1	Kerala Agro Machinery Corporation Limited	2020-21	122.21	0.73	0.60
2	Kerala Forest Development Corporation Limited	2020-21	25.15	5.54	22.03
3	Kerala Livestock Development Board Limited	2017-18	19.68	0.83	4.22
4	Kerala State Horticultural Products Development Corporation Limited	2019-20	-7.62	-3.13	---
5	Kerala State Poultry Development Corporation Limited	2017-18	-14.94	-3.40	---
6	Meat Products of India Limited	2020-21	-28.35	-0.62	---
7	Oil Palm India Limited	2021-22	29.21	5.85	20.03
8	The Kerala Agro Industries Corporation Limited	2017-18	-17.03	-7.02	---
9	The Kerala State Cashew Development Corporation Limited	2021-22	-1,210.25	-37.38	---
10	The Kerala State Coir Corporation Limited	2021-22	9.36	3.72	39.74
11	The Plantation Corporation of Kerala Limited	2020-21	79.13	-23.45	-29.63
12	The Rehabilitation Plantations Limited	2021-22	140.61	1.74	1.24
13	The State Farming Corporation of Kerala Limited	2022-23	49.82	-4.64	-9.31
14	Aralam Farming Corporation (Kerala) Limited	2014-15	-0.30	-0.02	---
15	Vazhakulam Agro and Fruit Processing Company Limited	2022-23	-7.01	-1.49	---
16	Kerala Aqua Ventures International Limited	2019-20	-2.52	-0.19	---
17	Kerala State Coconut Development Corporation Limited	2019-20	-17.48	-0.54	---
18	Kerala Cashew Board Limited	2020-21	106.17	8.43	7.94
19	Kerala Transport Development Finance Corporation Limited	2020-21	193.61	42.79	22.10
20	The Kerala State Financial Enterprises Limited	2021-22	20,401.08	1,759.68	8.63
21	Kerala Police Housing and Construction Corporation Limited	2021-22	-4.80	2.44	---
22	Kerala State Construction Corporation Limited	2018-19	60.63	7.40	12.21
23	Kerala State Industrial Development Corporation Limited	2022-23	529.84	101.55	19.17
24	Roads and Bridges Development Corporation of Kerala Limited	2021-22	85.52	39.55	46.25

Sl. No.	Name of the Company/ Corporation	Period of accounts	Capital employed	Net profit (+) / Loss(-) before tax and interest	Percentage of return on capital employed
25	The Kerala Land Development Corporation Limited	2020-21	-30.66	-0.98	---
26	Kerala State Information Technology Infrastructure Limited	2019-20	197.73	-1.80	-0.91
27	Kinfra Export Promotion Industrial Parks Limited	2021-22	26.29	1.39	5.28
28	Kinfra Film and Video Park Limited	2021-22	9.41	-0.87	-9.25
29	Kinfra International Apparel Parks Limited	2021-22	8.88	-0.59	-6.66
30	Marine Products Infrastructure Development Corporation Limited	2021-22	11.81	0.37	3.13
31	Kannur International Airport Limited	2015-16	1,183.97	-0.52	-0.04
32	Road Infrastructure Company Kerala Limited	2013-14	0.05	0.00	0.00
33	Autokast Limited	2021-22	-58.72	-14.68	---
34	Foam Mattings (India) Limited	2020-21	-6.91	-1.76	---
35	Forest Industries (Travancore) Limited	2019-20	-8.73	0.74	---
36	Keltron Component Complex Limited	2021-22	4.68	7.61	162.61
37	Keltron Electro Ceramics Limited	2021-22	9.07	1.05	11.58
38	Kerala Automobiles Limited	2020-21	-14.82	-7.58	---
39	KCCP Limited	2022-23	-12.22	-0.11	---
40	Kerala Electrical and Allied Engineering Company Limited	2021-22	-18.78	-12.97	---
41	Kerala Feeds Limited	2021-22	23.99	13.85	57.73
42	Kerala State Bamboo Corporation Limited	2015-16	-3.92	-9.82	---
43	Kerala State Beverages (Manufacturing and Marketing) Corporation Limited	2019-20	2,611.91	212.53	8.14
44	Kerala State Drugs and Pharmaceuticals Limited	2021-22	115.64	7.18	6.21
45	Kerala State Electronics Development Corporation Limited	2020-21	193.77	10.06	5.19
46	Kerala State Mineral Development Corporation Limited	2021-22	-6.40	-15.34	---
47	Kerala State Textile Corporation Limited	2020-21	-257.30	-18.11	---
48	Malabar Cements Limited	2021-22	249.48	9.40	3.77
49	Sitaram Textiles Limited	2021-22	-52.62	-2.67	---
50	Steel and Industrial Forgings Limited	2022-23	68.24	2.54	3.72
51	SAIL-SCL Kerala Limited	2020-21	-92.59	-6.49	---
52	Steel Industrials Kerala Limited	2021-22	20.58	1.79	8.70
53	The Kerala Ceramics Limited	2022-23	-115.06	-8.46	---
54	The Kerala Minerals and Metals Limited	2022-23	1,203.51	111.85	9.29
55	The Metal Industries Limited	2020-21	-9.88	-0.14	---
56	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	2021-22	231.20	59.00	25.52
57	The Travancore Cements Limited	2019-20	-59.77	-8.62	---
58	The Travancore Sugars and Chemicals Limited	2020-21	33.12	10.44	31.52

Sl. No.	Name of the Company/ Corporation	Period of accounts	Capital employed	Net profit (+) / Loss(-) before tax and interest	Percentage of return on capital employed
59	The Travancore-Cochin Chemicals Limited	2022-23	176.16	78.79	44.73
60	Traco Cable Company Limited	2021-22	-68.00	-27.83	---
61	Transformers and Electricals Kerala Limited	2020-21	62.43	-30.21	-48.39
62	Travancore Titanium Products Limited	2020-21	-97.04	-57.74	---
63	United Electrical Industries Limited	2021-22	-82.07	-4.41	---
64	Malabar Distilleries Limited	2022-23	4.55	0.35	7.69
65	Kerala State Coir Machinery Manufacturing Company Limited	2021-22	20.13	-1.94	-9.63
66	Trivandrum Spinning Mills Limited	2018-19	-20.06	-2.62	---
67	Bekal Resorts Development Corporation Limited	2019-20	66.70	3.56	5.34
68	Kerala Medical Services Corporation Limited	2015-16	10.29	8.44	82.02
69	Kerala Shipping and Inland Navigation Corporation Limited	2020-21	31.35	-1.96	-6.25
70	Kerala State Industrial Enterprises Limited	2020-21	26.52	-0.91	-3.43
71	Kerala State Maritime Development Corporation Limited	2017-18	0.35	-0.42	-120.00
72	Kerala Tourism Development Corporation Limited	2020-21	27.57	-51.03	-185.09
73	The Kerala State Civil Supplies Corporation Limited	2017-18	-725.30	-30.12	---
74	Kerala Tourism Infrastructure Limited	2020-21	52.76	2.00	3.79
75	Vizhinjam International Seaport Limited	2019-20	-48.11	0.00	---
76	Kerala State Coastal Area Development Corporation Limited	2019-20	8.03	-0.21	-2.62
77	Kerala Rapid Transit Corporation Ltd	2018-19	28.00	0.00	0.00
78	Kerala Rail Development Corporation Limited	2020-21	76.47	0.42	0.55
79	Muziris Projects Limited	2020-21	-5.57	-1.05	---
80	Malabar International Port & SEZ Kerala Limited	2020-21	23.28	-0.56	-2.41
81	Kerala Lifescience Industries Parks Private Limited	2022-23	0.52	0.67	128.85
82	Kerala Rubber Limited	2021-22	0.03	-0.41	-1,364.00
83	Kerala Rice Limited	2021-22	0.82	-0.18	-21.95
84	Kochi Water Metro Limited	2022-23	2.44	-3.22	-131.97
85	Kerala Paper Products Limited	2021-22	148.60	0.51	0.34
86	KEL Electrical Machines Ltd	First Accounts not finalised			
87	KSRTC-SWIFT Limited	First Accounts not finalised			
88	KIIFCON Private limited	2022-23	4.40	2.52	57.27
89	Handicrafts Development Corporation of Kerala Limited	2022-23	-53.01	-2.81	---

Sl. No.	Name of the Company/ Corporation	Period of accounts	Capital employed	Net profit (+) / Loss(-) before tax and interest	Percentage of return on capital employed
90	Kerala Artisans' Development Corporation Limited	2021-22	9.90	1.50	15.15
91	Kerala Fibre Optic Network Limited	2020-21	1.04	0.05	4.81
92	Kerala Small Industries Development Corporation Limited	2018-19	-63.93	4.21	---
93	Kerala State Development Corporation for Christian Converts from Scheduled Castes & the Recommended Communities Limited	2019-20	62.05	-0.05	-0.08
94	Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	2021-22	227.03	-2.35	-1.04
95	Kerala State Film Development Corporation Limited	2017-18	14.76	-3.06	-20.73
96	Kerala State Handicapped Persons' Welfare Corporation Limited	2017-18	6.58	1.71	25.99
97	Kerala State Handloom Development Corporation Limited	2021-22	-48.17	-8.24	---
98	Kerala State Palmyrah Products Development and Workers' Welfare Corporation Limited	2019-20	0.92	-0.61	-66.30
99	Kerala State Women's Development Corporation Limited	2021-22	402.76	15.63	3.88
100	Kerala Urban & Rural Development Finance Corporation Limited	2018-19	15.65	-7.54	-48.18
101	The Kerala State Backward Classes Development Corporation Limited	2021-22	1,695.81	93.49	5.51
102	Kerala State Minorities Development Finance Corporation Limited	2020-21	114.37	2.57	2.25
103	Kerala State Welfare Corporation for Forward Communities Limited	2019-20	19.15	0.05	0.27
104	Vision Varkala Infrastructure Development Corporation Limited	2018-19	3.03	-0.40	-13.07
105	Kerala Irrigation Infrastructure Development Corporation Limited	2019-20	6.95	0.00	0.00
106	Kerala Infrastructure and Technology for Education	2021-22	10.43	8.50	81.50
107	Kerala State Ex-Servicemen Development and Rehabilitation Corporation Limited	2021-22	28.10	3.42	12.17
108	Overseas Development and Employment Promotion Consultants Limited	2021-22	13.80	7.80	56.52
109	Norka Roots	2022-23	3.32	1.41	42.47
110	Indian Institute of Information Technology and Management - Kerala	2021-22	109.91	-10.34	-9.41
111	Clean Kerala Company Limited	2016-17	13.77	0.38	2.76
112	Kerala Academy for Skills Excellence	2020-21	26.94	2.17	8.05
113	Bhavanam Foundation Kerala	2021-22	44.21	0.80	1.81

Sl. No.	Name of the Company/ Corporation	Period of accounts	Capital employed	Net profit (+) / Loss(-) before tax and interest	Percentage of return on capital employed
114	Trivandrum Engineering Science & Technology Research Park	2021-22	0.02	0.01	25.00
115	Cochin Smart Mission Limited	2021-22	113.79	-55.54	-48.81
116	Impact Kerala Limited	2021-22	0.36	-0.54	-150.00
117	Smart City Thiruvananthapuram Limited	2020-21	0.10	0.00	0.00
118	Kerala State Pottery Marketing, Manufacturing and Welfare Development Corporation Limited	2020-21	0.71	-0.23	-31.69
119	Kerala Social Security Pension Limited	2018-19	2,645.02	1.44	0.05
120	Overseas Keralites Investment and Holding Company Limited	2021-22	2.27	-0.50	-22.03
121	Champs Boat League Limited	2019-20	-3.33	-4.22	---
122	Sports Kerala Foundation	First Accounts not finalised			
123	RestStop Private Limited	2021-22	0.00	-0.01	---
124	Additional Skill Acquisition Programme Kerala	2021-22	-4.55	-8.40	---
125	Kerala State Power and Infrastructure Finance Corporation Limited	2020-21	90.29	10.27	11.37
126	KINESCO Power and Utilities Private Limited	2022-23	23.46	7.24	30.86
127	Kerala State Electricity Board Limited	2021-22	12,509.58	2,354.52	18.82
128	Kerala State Warehousing Corporation	2021-22	26.61	4.51	16.95
129	Kerala Financial Corporation	2022-23	5,237.43	455.98	8.71
130	Kerala Industrial Infrastructure Development Corporation	2021-22	3,796.21	7.33	0.19
131	Kerala State Road Transport Corporation	2015-16	-1,206.25	-511.45	---
Total			51,619.01	4,487.81	8.70

Appendix 11
Statement showing percentage of Return on Equity by PSEs
(Referred to in paragraph 1.4.3)

(₹ in crore)

Sl. No.	Name of the Company/ Corporation	Period of accounts	Net profit (+) / Loss(-) after tax and interest	Shareholders' Fund (Equity)	Percentage of Return on Equity [(Net profit/ Equity)* 100]
1	Kerala Agro Machinery Corporation Limited	2020-21	0.48	122.21	0.39
2	Kerala Forest Development Corporation Limited	2020-21	5.18	23.61	21.94
3	Kerala Livestock Development Board Limited	2017-18	0.33	19.68	1.68
4	Kerala State Horticultural Products Development Corporation Limited	2019-20	-3.13	-11.17	...
5	Kerala State Poultry Development Corporation Limited	2017-18	-3.42	-15.08	...
6	Meat Products of India Limited	2020-21	-1.58	-36.13	...
7	Oil Palm India Limited	2021-22	5.87	29.21	20.10
8	The Kerala Agro Industries Corporation Limited	2017-18	-8.68	-26.28	...
9	The Kerala State Cashew Development Corporation Limited	2021-22	-77.62	-1,221.59	...
10	The Kerala State Coir Corporation Limited	2021-22	0.55	5.70	9.65
11	The Plantation Corporation of Kerala Limited	2020-21	-23.45	79.13	-29.63
12	The Rehabilitation Plantations Limited	2021-22	1.95	132.61	1.47
13	The State Farming Corporation of Kerala Limited	2022-23	-5.97	49.60	-12.04
14	Aralam Farming Corporation (Kerala) Limited	2014-15	-0.02	-0.30	...
15	Vazhakulam Agro and Fruit Processing Company Limited	2022-23	-1.70	-17.03	...
16	Kerala Aqua Ventures International Limited	2019-20	-0.19	-3.63	...
17	Kerala State Coconut Development Corporation Limited	2019-20	-0.54	-17.48	...
18	Kerala Cashew Board Limited	2020-21	0.89	50.10	1.78
19	Kerala Transport Development Finance Corporation Limited	2020-21	-68.38	-215.05	...
20	The Kerala State Financial Enterprises Limited	2021-22	105.49	1,001.28	10.54
21	Kerala Police Housing and Construction Corporation Limited	2021-22	0.26	-8.89	...
22	Kerala State Construction Corporation Limited	2018-19	2.22	60.63	3.66

Sl. No.	Name of the Company/ Corporation	Period of accounts	Net profit (+) / Loss(-) after tax and interest	Shareholders' Fund (Equity)	Percentage of Return on Equity [(Net profit/Equity)* 100]
23	Kerala State Industrial Development Corporation Limited	2022-23	64.73	301.24	21.49
24	Roads and Bridges Development Corporation of Kerala Limited	2021-22	39.55	29.52	133.98
25	The Kerala Land Development Corporation Limited	2020-21	-0.98	-32.51	...
26	Kerala State Information Technology Infrastructure Limited	2019-20	-1.86	197.73	-0.94
27	Kinfra Export Promotion Industrial Parks Limited	2021-22	1.00	26.29	3.80
28	Kinfra Film and Video Park Limited	2021-22	-0.76	6.91	-11.00
29	Kinfra International Apparel Parks Limited	2021-22	-0.64	-16.82	...
30	Marine Products Infrastructure Development Corporation Limited	2021-22	0.27	11.81	2.29
31	Kannur International Airport Limited	2015-16	-0.52	881.15	-0.06
32	Road Infrastructure Company Kerala Limited	2013-14	0.00	0.05	0.00
33	Autokast Limited	2021-22	-16.98	-89.26	...
34	Foam Mattings (India) Limited	2020-21	-1.80	-6.91	...
35	Forest Industries (Travancore) Limited	2019-20	0.44	-17.47	...
36	Keltron Component Complex Limited	2021-22	2.56	3.01	85.05
37	Keltron Electro Ceramics Limited	2021-22	0.40	2.88	13.89
38	Kerala Automobiles Limited	2020-21	-7.76	-80.58	...
39	KCCP Limited	2022-23	-2.33	-16.60	...
40	Kerala Electrical and Allied Engineering Company Limited	2021-22	-17.58	-38.65	...
41	Kerala Feeds Limited	2021-22	5.02	18.16	27.64
42	Kerala State Bamboo Corporation Limited	2015-16	-13.51	-54.33	...
43	Kerala State Beverages (Manufacturing and Marketing) Corporation Limited	2019-20	-41.95	1,111.91	-3.77
44	Kerala State Drugs and Pharmaceuticals Limited	2021-22	0.35	41.74	0.84
45	Kerala State Electronics Development Corporation Limited	2020-21	3.34	179.32	1.86
46	Kerala State Mineral Development Corporation Limited	2021-22	-17.32	-18.18	...
47	Kerala State Textile Corporation Limited	2020-21	-48.29	-357.68	...
48	Malabar Cements Limited	2021-22	9.68	213.74	4.53
49	Sitaram Textiles Limited	2021-22	-6.99	-59.64	...

Sl. No.	Name of the Company/ Corporation	Period of accounts	Net profit (+) / Loss(-) after tax and interest	Shareholders' Fund (Equity)	Percentage of Return on Equity [(Net profit/ Equity)* 100]
50	Steel and Industrial Forgings Limited	2022-23	0.21	37.17	0.56
51	SAIL-SCL Kerala Limited	2020-21	-19.31	-112.81	...
52	Steel Industrials Kerala Limited	2021-22	0.53	4.99	10.62
53	The Kerala Ceramics Limited	2022-23	-21.92	-123.62	...
54	The Kerala Minerals and Metals Limited	2022-23	85.04	1,203.51	7.07
55	The Metal Industries Limited	2020-21	-1.69	-22.73	...
56	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	2021-22	43.46	231.20	18.80
57	The Travancore Cements Limited	2019-20	-13.66	-98.48	...
58	The Travancore Sugars and Chemicals Limited	2020-21	8.50	33.12	25.66
59	The Travancore-Cochin Chemicals Limited	2022-23	67.91	176.16	38.55
60	Traco Cable Company Limited	2021-22	-42.37	-129.21	...
61	Transformers and Electricals Kerala Limited	2020-21	-22.76	54.14	-42.04
62	Travancore Titanium Products	2020-21	-67.07	-110.72	...
63	United Electrical Industries Limited	2021-22	-12.04	-92.98	...
64	Malabar Distilleries Limited	2022-23	0.31	2.53	12.24
65	Kerala State Coir Machinery Manufacturing Company Limited	2021-22	-1.94	20.13	-9.64
66	Trivandrum Spinning Mills Limited	2018-19	-4.20	-35.46	...
67	Bekal Resorts Development Corporation Limited	2019-20	2.52	66.70	3.78
68	Kerala Medical Services Corporation Limited	2015-16	0.79	10.23	7.72
69	Kerala Shipping and Inland Navigation Corporation Limited	2020-21	-1.99	31.35	-6.35
70	Kerala State Industrial Enterprises Limited	2020-21	-1.47	22.72	-6.47
71	Kerala State Maritime Development Corporation Limited	2017-18	-0.29	0.35	-82.86
72	Kerala Tourism Development Corporation Limited	2020-21	-54.62	-9.08	...
73	The Kerala State Civil Supplies Corporation Limited	2017-18	-106.81	-725.30	...
74	Kerala Tourism Infrastructure Limited	2020-21	1.40	52.76	2.65
75	Vizhinjam International Seaport Limited	2019-20	0.00	-48.11	...
76	Kerala State Coastal Area Development Corporation Limited	2019-20	-0.22	8.03	-2.74

Sl. No.	Name of the Company/ Corporation	Period of accounts	Net profit (+) / Loss(-) after tax and interest	Shareholders' Fund (Equity)	Percentage of Return on Equity [(Net profit/ Equity)* 100]
77	Kerala Rapid Transit Corporation Ltd (Erstwhile Kerala Monorail Corporation Ltd.)	2018-19	0.003	28.00	0.01
78	Kerala Rail Development Corporation Limited	2020-21	0.28	76.47	0.37
79	Muziris Projects Limited	2020-21	-1.16	-5.57	...
80	Malabar International Port & SEZ Kerala Limited (Erstwhile Azhikkal Port Limited)	2020-21	-0.56	23.28	-2.41
81	Kerala Lifescience Industries Parks Private Limited	2022-23	0.51	0.52	98.08
82	Kerala Rubber Limited	2021-22	-0.41	-0.38	...
83	Kerala Rice Limited	2021-22	-0.18	0.82	-21.95
84	Kochi Water Metro Limited	2022-23	-2.41	2.44	-98.77
85	Kerala Paper Products Limited	2021-22	0.51	148.60	0.34
86	KEL Electrical Machines Ltd	First Accounts not finalised			
87	KSRTC-SWIFT Limited	First Accounts not finalised			
88	KIIFCON Private limited	2022-23	1.82	4.40	41.36
89	Handicrafts Development Corporation of Kerala Limited	2022-23	-4.34	-67.30	...
90	Kerala Artisans' Development Corporation Limited	2021-22	0.84	4.59	18.30
91	Kerala Fibre Optic Network Limited	2020-21	0.04	1.04	3.85
92	Kerala Small Industries Development Corporation Limited	2018-19	-3.60	-103.97	...
93	Kerala State Development Corporation for Christian Converts from Scheduled Castes & the Recommended Communities Limited	2019-20	-0.05	55.60	-0.09
94	Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	2021-22	-4.06	170.59	-2.38
95	Kerala State Film Development Corporation Limited	2017-18	-3.70	6.97	-53.08
96	Kerala State Handicapped Persons' Welfare Corporation Limited	2017-18	1.33	3.46	38.44
97	Kerala State Handloom Development Corporation Limited	2021-22	-10.17	-65.95	...
98	Kerala State Palmyrah Products Development and Workers' Welfare Corporation Limited	2019-20	-0.61	-3.29	...
99	Kerala State Women's Development Corporation Limited	2021-22	1.94	20.67	9.39
100	Kerala Urban & Rural Development Finance Corporation Limited	2018-19	-7.71	15.65	-49.27

Sl. No.	Name of the Company/ Corporation	Period of accounts	Net profit (+) / Loss(-) after tax and interest	Shareholders' Fund (Equity)	Percentage of Return on Equity [(Net profit/ Equity)* 100]
101	The Kerala State Backward Classes Development Corporation Limited	2021-22	68.76	400.04	17.19
102	Kerala State Minorities Development Finance Corporation Limited	2020-21	1.33	64.78	2.05
103	Kerala State Welfare Corporation for Forward Communities Limited	2019-20	0.05	19.15	0.26
104	Vision Varkala Infrastructure Development Corporation Limited	2018-19	-0.40	3.03	-13.20
105	Kerala Irrigation Infrastructure Development Corporation Limited	2019-20	0.003	6.95	0.04
106	Kerala Infrastructure and Technology for Education	2021-22	8.50	10.43	81.50
107	Kerala State Ex-Servicemen Development and Rehabilitation Corporation Limited	2021-22	3.42	28.10	12.17
108	Overseas Development and Employment Promotion Consultants Limited	2021-22	5.72	13.80	41.45
109	Norka Roots	2022-23	1.23	3.32	37.05
110	Indian Institute of Information Technology and Management - Kerala	2021-22	-10.34	109.91	-9.41
111	Clean Kerala Company Limited	2016-17	0.38	13.77	2.76
112	Kerala Academy for Skills Excellence	2020-21	2.17	26.94	8.05
113	Bhavanam Foundation Kerala	2021-22	0.80	44.21	1.81
114	Trivandrum Engineering Science & Technology Research Park	2021-22	0.005	0.02	25.00
115	Cochin Smart Mission Limited	2021-22	-55.54	113.79	-48.81
116	Impact Kerala Limited	2021-22	-0.54	0.36	-150.00
117	Smart City Thiruvananthapuram Limited	2020-21	0.00	0.10	0.00
118	Kerala State Pottery Marketing, Manufacturing and Welfare Development Corporation Limited	2020-21	-0.23	0.71	-32.39
119	Kerala Social Security Pension Limited	2018-19	0.00	100.00	0.00
120	Overseas Keralites Investment and Holding Company Limited	2021-22	-0.50	2.27	-22.03
121	Champs Boat League Limited	2019-20	-4.33	-3.33	...
122	Sports Kerala Foundation	First Accounts not finalised			
123	RestStop Private Limited	2021-22	-0.01	0.00	...
124	Additional Skill Acquisition Programme Kerala	2021-22	-9.55	-4.55	...

Sl. No.	Name of the Company/ Corporation	Period of accounts	Net profit (+) / Loss(-) after tax and interest	Shareholders' Fund (Equity)	Percentage of Return on Equity [(Net profit/ Equity)* 100]
125	Kerala State Power and Infrastructure Finance Corporation Limited	2020-21	7.20	78.30	9.20
126	KINESCO Power and Utilities Private Limited	2022-23	4.78	18.77	25.47
127	Kerala State Electricity Board Limited	2021-22	736.27	-1,805.32	...
128	Kerala State Warehousing Corporation	2021-22	2.08	0.31	670.97
129	Kerala Financial Corporation	2022-23	50.19	782.22	6.42
130	Kerala Industrial Infrastructure Development Corporation	2021-22	7.33	170.01	4.31
131	Kerala State Road Transport Corporation	2015-16	-1,007.18	-5,297.62	...
Total			-505.17	-2,098.34	...

Appendix 12

List of working PSEs and their position of arrears in submission of accounts

(Referred to in paragraph 2.4.3)

Sl. No.	Name of the Company/ Corporation	Arrears in accounts in terms of years
1	Oil Palm India Limited	1
2	The Kerala State Cashew Development Corporation Limited	1
3	The Kerala State Coir Corporation Limited	1
4	The Rehabilitation Plantations Limited	1
5	The Kerala State Financial Enterprises Limited	1
6	Kerala Police Housing and Construction Corporation Limited	1
7	Roads and Bridges Development Corporation of Kerala Limited	1
8	Marine Products Infrastructure Development Corporation Limited	1
9	Autokast Limited	1
10	Kerala Electrical and Allied Engineering Company Limited	1
11	Kerala Feeds Limited	1
12	Kerala State Drugs and Pharmaceuticals Limited	1
13	Kerala State Mineral Development Corporation Limited	1
14	Malabar Cements Limited	1
15	Sitaram Textiles Limited	1
16	Steel Industrials Kerala Limited	1
17	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	1
18	Traco Cable Company Limited	1
19	United Electrical Industries Limited	1
20	Kerala State Coir Machinery Manufacturing Company Limited	1
21	Kerala Rubber Limited	1
22	Kerala Rice Limited	1
23	Kerala Paper Products Limited	1
24	Kerala Artisans' Development Corporation Limited	1
25	Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	1
26	Kerala State Handloom Development Corporation Limited	1
27	Kerala State Women's Development Corporation Limited	1
28	The Kerala State Backward Classes Development Corporation Limited	1
29	Kerala Infrastructure and Technology for Education	1
30	Kerala State Ex-Servicemen Development and Rehabilitation Corporation Limited	1
31	Overseas Development and Employment Promotion Consultants Limited	1
32	Indian Institute of Information Technology and Management - Kerala	1
33	Bhavanam Foundation Kerala	1
34	Trivandrum Engineering Science & Technology Research Park	1
35	Cochin Smart Mission Limited	1
36	Impact Kerala Limited	1
37	Overseas Keralites Investment and Holding Company Limited	1
38	RestStop Private Limited	1
39	Additional Skill Acquisition Programme Kerala	1
40	Kerala State Electricity Board Limited	1
41	Kinfra Export Promotion Industrial Parks Limited	1
42	Kinfra Film and Video Park Limited	1

Sl. No.	Name of the Company/ Corporation	Arrears in accounts in terms of years
43	Kinfra International Apparel Parks Limited	1
44	Keltron Component Complex Limited	1
45	Keltron Electro Ceramics Limited	1
46	Kerala State Warehousing Corporation	1
47	Kerala Industrial Infrastructure Development Corporation	1
48	Kerala Agro Machinery Corporation Limited	2
49	Kerala Forest Development Corporation Limited	2
50	Meat Products of India Limited	2
51	The Plantation Corporation of Kerala Limited	2
52	Kerala Cashew Board Limited	2
53	Kerala Transport Development Finance Corporation Limited	2
54	The Kerala Land Development Corporation Limited	2
55	Foam Mattings (India) Limited	2
56	Kerala Automobiles Limited	2
57	Kerala State Electronics Development Corporation Limited	2
58	Kerala State Textile Corporation Limited	2
59	SAIL-SCL Kerala Limited	2
60	The Metal Industries Limited	2
61	The Travancore Sugars and Chemicals Limited	2
62	Transformers and Electricals Kerala Limited	2
63	Travancore Titanium Products	2
64	Kerala Shipping and Inland Navigation Corporation Limited	2
65	Kerala State Industrial Enterprises Limited	2
66	Kerala Tourism Development Corporation Limited	2
67	Kerala Tourism Infrastructure Limited	2
68	Kerala Rail Development Corporation Limited	2
69	Muziris Projects Limited	2
70	Malabar International Port & SEZ Kerala Limited (Erstwhile Azhikkal Port Limited)	2
71	Kerala Fibre Optic Network Limited	2
72	Kerala State Minorities Development Finance Corporation Limited	2
73	Kerala Academy for Skills Excellence	2
74	Smart City Thiruvananthapuram Limited	2
75	Kerala State Pottery Marketing, Manufacturing and Welfare Development Corporation Limited	2
76	Kerala State Power and Infrastructure Finance Corporation Limited	2
77	KEL Electrical Machines Ltd	2
78	KSRTC-SWIFT Limited	2
79	Sports Kerala Foundation	2
80	Kerala State Horticultural Products Development Corporation Limited	3
81	Kerala Aqua Ventures International Limited	3
82	Kerala State Coconut Development Corporation Limited	3
83	Kerala State Information Technology Infrastructure Limited	3
84	Forest Industries (Travancore) Limited	3
85	Kerala State Beverages (Manufacturing and Marketing) Corporation Limited	3
86	The Travancore Cements Limited	3
87	Bekal Resorts Development Corporation Limited	3
88	Vizhinjam International Seaport Limited	3

Sl. No.	Name of the Company/ Corporation	Arrears in accounts in terms of years
89	Kerala State Coastal Area Development Corporation Limited	3
90	Kerala State Development Corporation for Christian Converts from Scheduled Castes & the Recommended Communities Limited	3
91	Kerala State Palmyrah Products Development and Workers' Welfare Corporation Limited	3
92	Kerala State Welfare Corporation for Forward Communities Limited	3
93	Kerala Irrigation Infrastructure Development Corporation Limited	3
94	Champs Boat League Limited	3
95	Kerala State Construction Corporation Limited	4
96	Trivandrum Spinning Mills Limited	4
97	Kerala Rapid Transit Corporation Ltd (Erstwhile Kerala Monorail Corporation Ltd.)	4
98	Kerala Small Industries Development Corporation Limited	4
99	Kerala Urban & Rural Development Finance Corporation Limited	4
100	Vision Varkala Infrastructure Development Corporation Limited	4
101	Kerala Social Security Pension Limited	4
102	Kerala Livestock Development Board Limited	5
103	Kerala State Poultry Development Corporation Limited	5
104	The Kerala Agro Industries Corporation Limited	5
105	Kerala State Maritime Development Corporation Limited	5
106	The Kerala State Civil Supplies Corporation Limited	5
107	Kerala State Film Development Corporation Limited	5
108	Kerala State Handicapped Persons' Welfare Corporation Limited	5
109	Clean Kerala Company Limited	6
110	Kannur International Airport Limited	7
111	Kerala State Bamboo Corporation Limited	7
112	Kerala Medical Services Corporation Limited	7
113	Kerala State Road Transport Corporation	7
114	Aralam Farming Corporation (Kerala) Limited	8
115	Road Infrastructure Company Kerala Limited	9
TOTAL 115 PSEs with 270 accounts in arrears		270

Appendix 13

List of Non- working PSEs and their position of arrears in submission of accounts

(Referred to in paragraph 2.4.3)

Sl. No.	Name of the Company/ Corporation	Arrears in accounts in terms of years
1	The Kerala Asbestos Cement Pipe Factory Limited	38
2	The Kerala Premo Pipe Factory Limited	37
3	SIDKEL Televisions Limited	23
4	Keltron Rectifiers Limited	17
5	Keltron Power Devices Limited	17
6	Kerala School Teachers and Non-teaching Staff Welfare Corporation Limited	15
7	SIDCO Mohan Kerala Limited	14
8	Kanjikode Electronics and Electricals Limited	13
9	Keltron Counters Limited	10
10	Kerala State Housing Development Finance Corporation Limited	9
11	Ashwas Public Amenities Kerala Limited	5
12	Pratheeksha Bus Shelters Kerala Limited	5
13	Kerala Special Refractories Limited	5
14	Kerala High Speed Rail Corporation Limited	4
15	Kerala State Wood Industries Limited	3
16	Kerala Garments Limited	1
17	Vanjinad Leathers Limited	36
18	Kunnathara Textiles Limited	34

Appendix 14

List of PSEs where CAG's comments were issued

(Referred to in paragraph 2.5.1.3)

Sl.No.	Name of the Company
1	Autokast Limited
2	Bekal Resorts development Corporation Limited
3	Indian Institute of Information Technology and Management Kerala
4	Kerala Irrigation Infrastructure Development Corporation Limited
5	Kerala State Drugs and Pharmaceuticals Limited
6	Kerala State Electricity Board Limited
7	Kerala State Handicapped Persons' Welfare Corporation Limited
8	Kerala State Industrial Enterprises Limited
9	Kerala State Information Technology Infrastructure Limited
10	Kerala State Poultry Development Corporation Limited
11	Kerala State Textiles Corporation Limited
12	Kerala State Women's Development Corporation Limited
13	Kerala Transport Development Finance Corporation Limited
14	RestStop Private Limited
15	Roads and Bridges Development Corporation of Kerala Limited
16	The Kerala Agro Industries Corporation Limited
17	The Kerala State Cashew Development Corporation Limited
18	The Kerala State Civil Supplies Corporation Limited
19	The Kerala State Financial Enterprises Limited
20	Transformers and Electricals Kerala Limited
21	United Electrical Industries Limited

Appendix 15

Significant comments issued on Financial Statements of PSEs

(Referred to in Paragraph 2.5.1.3)

A. Comments on Financial Position

Sl. No.	Name of the Company	Comment
1	The Kerala State Financial Enterprises Limited (2021-22)	Gratuity of ₹134.34 crore includes ₹24.71 crore in respect of the additional gratuity liability (1 April 2017 to 31 March 2021) created during the year 2020-21 due to revision of pay from August 2017. The additional gratuity liabilities of ₹24.71 crore due to pay revision were released to the retired employees in June 2022. As such, ₹24.71 crore should have been booked under Financial Liabilities instead of non-financial liabilities. This resulted in overstatement of non-financial liabilities by ₹24.71 crore with corresponding understatement of financial liabilities.
2	Kerala State Information Technology Infrastructure Limited (2019-20)	Share application money pending allotment of ₹7.80 crore is understated with corresponding understatement of other current assets by ₹12.49 crore due to reversal of share application money pending allotment instead of accounting the same under Other Current Assets when the Government resumed the amount from TSB accounts. Inclusion of balance amount receivable from Government of Kerala in the capacity of an SPV, designated for the project Skill Delivery Platform (SDPK) under the Head of Capital work in Progress has resulted in overstatement of Non-current assets- capital working progress by ₹3.49 crore with corresponding understatement in current assets-trade receivables.
3	Kerala Transport Development Finance Corporation Limited (2019-20)	Overstatement of Deferred Tax Asset (Net) by ₹106.13 crore and understatement of Reserves and Surplus (Negative) to that extent as the Company is not in a position to comply with the conditions as per paragraph 17 and 18 of AS 22 where an enterprise has unabsorbed depreciation or carry forward of losses under tax laws, deferred tax assets should be recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.
4	Kerala State Women's Development Corporation Limited (2021-22)	Shareholder's Fund Reserves and Surplus includes ₹3.02 crore being the unutilized portion of grant received for Smile Kerala project. This should have been shown as current liabilities as per Accounting Standard 12. Other current assets were understated by ₹0.40 crore being the amount resumed by Government from the grant released to the company for implementing a self-employment loan scheme to persons belonging to transgender category, As the resumption was a temporary cash management practice and the same was refunded to the Company in October 2022, this should have been accounted as receivable government. This has resulted in corresponding understatement of Current Liability (unutilized grant).

Sl. No.	Name of the Company	Comment
5	Kerala State Warehousing Corporation (2021-22)	Cash in Bank ₹1.33 crore does not include ₹0.01 crore being bank balance of SBI, Alathur which was included in Capital Work in Progress as the bank account was operated for a separate work. This has resulted overstatement of Capital Work in Progress by ₹0.01 crore and understatement of Cash in Bank to the same extent.
6	Kerala Industrial Infrastructure Development Corporation (2021-22)	<p>i. Capital work in progress of ₹117.32 crore does not include the expenses incurred for the 45 MLD water supply project of KINFRA Export Promotion Industrial Park Limited (KEPIP) which resulted in understatement of Capital work in progress by ₹3.89 crore with corresponding understatement of Current Liabilities and Provisions.</p> <p>ii. Capital work in progress of ₹117.32 crore is overstated by ₹39.41 crore due to non-transferring of asset and loan from the books of accounts of the Corporation to Kerala Start-up Mission. This resulted in overstatement of unsecured loans by ₹10.00 crore, net overstatement of liabilities to Kerala Start-up Mission by ₹29.41 crore.</p>

B. Comments on Profitability

Sl. No.	Name of the Company	Comment
1.	The Kerala State Financial Enterprises Limited (2021-22)	<p>Expenses Employee Benefit Expenses on Contribution to Gratuity fund is understated by ₹24.50 crore due to short accounting of periodic cost to be recognized in the Profit and Loss Statement towards contribution to gratuity fund. The Company has accounted for ₹116.22 crore only as against the requirement of ₹140.72 crore in the Actuary Report. This has resulted in overstatement of Profit for the year to the extent of ₹24.50 crore with corresponding understatement of Gratuity Liability.</p> <p>Expenses on Finance cost is understated by ₹0.95 crore being the non-accounting of interest on income tax payable for the year. This has resulted in understatement of finance cost with corresponding overstatement of Profit before Tax by ₹0.95 crore.</p>
2.	Kerala State Information Technology Infrastructure Limited (2019-20)	Sale of Services- Centage amounting ₹6.08 crore is overstated with corresponding understatement of Centage charges of KFON Project by ₹0.92 crore due to calculation of centage income based in mobilisation advance paid to the contractor instead of actual project cost incurred resulting in understatement of loss for the year to the same extent.
3.	Autokast limited (2021-22)	Loss is understated by ₹1.12 crore due to incorrect capitalization of borrowing to ₹0.13 crore for the project loan from Government of Kerala (GoK) amounting to ₹3 crore which was converted to working capital loan. This has also resulted in overstatement of Capital Work in Progress by ₹0.13 crore.

Sl. No.	Name of the Company	Comment
		Loss is understated due to non-accounting of depreciation/ amortization for assets amounting to ₹0.99 crore (<i>i.e.</i> , 5 MT Arc Furnace, Sand Reclamation Plant, Shot Blasting Machine and simulation software) which were not capitalized despite their commissioning before finalization of financial statements. This has also resulted in overstatement of Capital Work in Progress by ₹4.26 crore with corresponding understatement of property. Plant and equipment by ₹3.21 crore and Intangible assets by ₹0.06 crore.
4.	Kerala Transport Development Finance Corporation Limited (2019-20)	Overstatement of Other Income by ₹2.88 crore (₹1.45 crore in respect of BTC Thampanoor and ₹1.43 crore towards BTC Ankamaly) due to non-provision of annuity/operating fee payable to KSRTC (half of the net income from the BTCs), as provided under the Terms and conditions of the Government Orders
5.	Kerala State Women's Development Corporation Limited (2021-22)	Profit is overstated by ₹4.63 crore as the Company was recognizing interest on loan assets without considering the default in repayment by the loanees, which is against prudence, conservatism, and provisions of Accounting Standard 9 – Revenue Recognition, since there exists uncertainty in realization of these loan assets. This has resulted in overstatement income by ₹4.56 crore due to this inclusion of interest accrued (₹3.46 crore) and penal interest (₹1.10 crore) on non-performing assets due to default in repayment for a period of more than two years. The recognition of interest on these overdue loan accounts has also resulted in corresponding overstatement of Other Current Assets.
6.	Kerala State Civil Supplies Corporation Limited (2017-18)	Employee Benefit Expenses does not include ₹7.76 crore being the pay revision arrear pertaining to the period 2014-15 to 2017-18 payable to own employees of the company approved by Government of Kerala vide GO. Dated 19.06.2017 and had resulted in understatement of Employee Benefits Expenses and loss for the year by ₹7.76 crore with corresponding understatement of Other Current Liabilities by the same extent. Other Expenses was understated by ₹2 crore due to non-creation of provision for a known liability to a supplier of this company towards final settlement of dispute related to termination of contract based on the order of Micro and Small Enterprises Facilitation Council (MSEFC) in March 2016, paid during January 2020. This has resulted in understatement of other expenses (compensation/ interest expense) with respective understatement of provisions by ₹2 crore.

C. Comments on Auditors' Report

Sl. No.	Name of the Company	Comment
1.	RestStop Private Limited (2021-22)	As per para 1(c) to Report on Other Legal and Regulatory Requirements, it was reported that Cash flow statement is in agreement with books of accounts. This statement is incorrect as Cash flow statement was not prepared and included in financial statements for the year 2021-22.

Sl. No.	Name of the Company	Comment
2.	Kerala State Women's Development Corporation Limited (2021-22)	A. The facts of revision of the Independent Auditor's Report and reasons for revision were not disclosed. B. The Statutory Auditor stated in para XII of Emphasis of Matters the Cash Flow Statement was not prepared as per Accounting Standard 3, which is contradictory to the opinion given in the first paragraph under Qualified Opinion.
3.	Kerala State Financial Enterprises Limited (2019-20)	As per Sec 143 (6) (b) of the Companies Act 2013, the comments given by the C&AG of India upon or supplement to the audit report shall be sent by the Company to every person entitled to copies of audited financial statements and also be placed before the Annual General Meeting of the Company at the same time and in the same manner as the audit report. The annual accounts of the company for year 2018-19 was adopted in the 50 th Adjourned meeting of the company held on 19 April 2021 which was after the date of Audit Report (23 March 2021) for the year 2019-20. The fact of non-adoption of the previous year accounts in the Annual General Meeting has not been disclosed by the statutory auditor in his report.

D. Comments on Cash Flow Statement

Sl. No.	Name of the Company	Comment
1.	Kerala State Drugs and Pharmaceuticals Limited (2021-22)	Inclusion of ₹71.96 lakh being interest accrued/ receivable on bank deposits (non-cash item) in cash flow statement under cash flow from investing activities has resulted in overstatement of cash flow from investing activities.
2.	Bekal Resorts Development Corporation Limited (2019-20)	Inclusion of non- cash transaction (interest receivable on fixed deposit) of ₹68.01 lakh in cash flow statement in violation of AS-3, has resulted in overstatement of cash flow from investing activities to the extent of ₹68.01 lakh.
3.	Kerala State Warehousing Corporation (2021-22)	Cash flow from Investing Activities is overstated by Rs.25.21 lakh being interest accrued on fixed deposits which is not actually received and hence did not involve cash inflow. This has resulted in understatement of cash flow from operating activities to the same extent.

E. Comments on Disclosure

Sl. No.	Name of the Company	Comment
1.	Kerala State Financial Enterprises Limited (2019-20)	Bank balance include ₹3,599.67 lakh being CMDRF refund received from Government in December 2019 which was provided with a clear direction to utilise the amount for construction of community shelter halls. As this treasury deposit is not free to be used by the Company, this fact should have been stated in the notes on accounts.

Sl. No.	Name of the Company	Comment
2.	Kerala State Financial Enterprises Limited (2020-21)	Out of the loan of ₹2,720.69 crore outstanding from Kerala State Social Security Pension Limited, the loan amount of ₹2,200.69 crore was not guaranteed by Government of Kerala. Therefore, the disclosure of the outstanding loan amount of ₹2,720.69 crore under Note no.7 as "Covered by Government guarantee" is incorrect and misleading. Disbursement of loan without obtaining any form of security is a material information and the same should have been suitably disclosed in notes to financial statements for enabling better understanding of the financial statements.

Appendix 16
Details of non-compliance with Accounting Standards/ Indian Accounting Standards
(IND AS) as reported by the Statutory auditors
(Referred to in paragraph 2.6)

Sl. No.	Name of the Government Companies	Year of accounts	Non-compliance with accounting standards
1	Additional Skill Acquisition Programme Kerala	2021-22	AS 15
2	Autokast Limited	2021-22	AS 15
3	Bekal Resorts development Corporation Limited	2019-20	AS 15
4	Bhavanam Foundation Kerala	2021-22	AS 15
5	Cochin Smart Mission Limited	2021-22	IND AS 7
6	Foam Matings (India) Limited	2018-19	AS 15
7	Foam Matings (India) Limited	2019-20	AS 15
8	Foam Matings (India) Limited	2020-21	AS 15
9	Handicrafts Development Corporation of Kerala Limited	2022-23	AS 28,15,11,9,22
10	Kerala Artisans' Development Corporation Limited	2020-21	AS 12
11	Kerala Automobiles Limited	2019-20	AS 3,15,29,2,5,17,18,9,1
12	Kerala Automobiles Limited	2020-21	AS 15,9,1,29,22,28,17,3
13	Kerala Electrical and Allied Engineering Company Limited	2021-22	AS 7,28,29,17,22,2
14	Kerala Irrigation Infrastructure Development Corporation Limited	2017-18	AS 15
15	Kerala Irrigation Infrastructure Development Corporation Limited	2016-17	AS 15
16	Kerala Irrigation Infrastructure Development Corporation Limited	2019-20	AS 15
17	Kerala Irrigation Infrastructure Development Corporation Limited	2018-19	AS 15
18	Kerala Livestock Development Board Limited	2017-18	AS 12,3,19,10,1,9,22,15,28,4
19	Kerala Police Housing and Construction Corporation Limited	2020-21	AS 15
20	Kerala Police Housing and Construction Corporation Limited	2019-20	AS 15
21	Kerala Police Housing and Construction Corporation Limited	2017-18	AS 15
22	Kerala Police Housing and Construction Corporation Limited	2016-17	AS 15
23	Kerala Police Housing and Construction Corporation Limited	2018-19	AS 15
24	Kerala Shipping and Inland Navigation Corporation Limited	2020-21	AS 22,12,10,2
25	Kerala Shipping and Inland Navigation Corporation Limited	2019-20	AS 22,12,10,2
26	Kerala Small Industries Development Corporation Limited	2017-18	AS 19,2,10
27	Kerala State Backward Classes Development Corporation Limited	2021-22	IND AS 19
28	Kerala State Bamboo Corporation Limited	2015-16	AS 12,15,3

Sl. No.	Name of the Government Companies	Year of accounts	Non-compliance with accounting standards
29	Kerala State Beverages (Manufacturing and Marketing) Corporation Limited	2019-20	IND AS 116,36
30	Kerala State Coastal Area Development Corporation Limited	2017-18	AS 9
31	Kerala State Coastal Area Development Corporation Limited	2018-19	AS 9
32	Kerala State Coastal Area Development Corporation Limited	2019-20	AS 9
33	Kerala State Coconut Development Corporation Limited	2016-17	AS 2,10
34	Kerala State Coconut Development Corporation Limited	2017-18	AS 2,10
35	Kerala State Development Corporation for Christian Converts from Scheduled Casts & the Recommended Communities Limited	2019-20	AS 18,15
36	Kerala State Electricity Board Limited	2021-22	IND AS 16,23,36,116,109,2,12,107
37	Kerala State Electronics Development Corporation Limited	2018-19	AS 13
38	Kerala State Ex-servicemen Development and Rehabilitation Corporation	2021-22	AS 15
39	Kerala State Handicapped Persons' Welfare Corporation Limited	2017-18	AS 2.9,12,22
40	Kerala State Handloom Development Corporation Limited	2021-22	AS 2
41	Kerala State Horticultural Products Development Corporation Limited	2019-20	AS 15,22,12,20,3
42	Kerala State Horticultural Products Development Corporation Limited	2018-19	AS 12,15,22,29,3
43	Kerala State Industrial Enterprises Limited	2019-20	AS 3
44	Kerala State Industrial Enterprises Limited	2020-21	AS 3,26
45	Kerala State Poultry Development Corporation Limited	2017-18	AS 10,22,28
46	Kerala State Poultry Development Corporation Limited	2015-16	AS 10,15
47	Kerala State Poultry Development Corporation Limited	2016-17	AS 10,28,22
48	Kerala State Textiles Corporation Limited	2020-21	AS 15
49	Kerala State Textiles Corporation Limited	2019-20	AS 2
50	Kerala State Welfare Corporation for Forward Communities Limited	2019-20	AS 3,28,15
51	Kerala State Welfare Corporation for Forward Communities Limited	2018-19	AS 15,28,18
52	Kerala State Women's Development Corporation Limited	2020-21	AS 15,12,22
53	Kerala State Women's Development Corporation Limited	2021-22	AS 15,12,22
54	Kerala Tourism Development Corporation Limited	2019-20	AS 10
55	Kerala Tourism Development Corporation Limited	2020-21	AS10,22
56	Kerala Tourism Infrastructure Limited	2020-21	AS 22,3,15,27
57	Meat Products of India Limited	2020-21	AS 10,27,13,16
58	Norka Roots	2020-21	AS 15,26
59	Norka Roots	2021-22	AS 15
60	Oil Palm India Limited	2021-22	AS 22
61	Steel and Industrial Forgings Limited	2021-22	AS 2,16

Sl. No.	Name of the Government Companies	Year of accounts	Non-compliance with accounting standards
62	Steel and Industrial Forgings Limited	2022-23	AS15
63	Steel Industrials Kerala Limited	2021-22	AS 7,28,2,17
64	Steel Industrials Kerala Limited	2020-21	AS 7,28,2
65	SIDCO Mohan Limited	2008-19	AS 15
66	The Kerala Agro Industries Corporation Limited	2016-17	AS 2,10,15,28
67	The Kerala Agro Industries Corporation Limited	2017-18	AS 28,15,2
68	The Kerala Land Development Corporation Limited	2020-21	AS 15
69	The Kerala State Cashew Development Corporation Limited	2020-21	AS 2
70	The Kerala State Civil Supplies Corporation Limited	2017-18	AS 9,12,15,4,2,5
71	The Kerala State Financial Enterprises Limited	2020-21	IND AS 109,107,32,36,37,115,116
72	The Kerala State Financial Enterprises Limited	2019-20	IND AS 109,12,7,19
73	The Kerala State Financial Enterprises Limited	2021-22	IND AS 107,109
74	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	2020-21	AS 2,9
75	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	2019-20	AS 2,9,15
76	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	2021-22	AS 2,9,1,20,3
77	The Plantation Corporation of Kerala Limited	2019-20	AS 12
78	The Plantation Corporation of Kerala Limited	2020-21	AS 29,12
79	The State Farming Corporation of Kerala Limited	2021-22	AS 28
80	The State Farming Corporation of Kerala Limited	2022-23	AS 28
81	Traco Cable Company Limited	2021-22	AS 15,28,24
82	Transformers and Electricals Kerala Limited	2020-21	IND AS 109
83	Trivandrum Spinning Mills Limited	2012-13	AS 22
84	Trivandrum Spinning Mills Limited	2013-14	AS 22
85	Trivandrum Spinning Mills Limited	2014-15	AS 22
86	Trivandrum Spinning Mills Limited	2015-16	AS 22
87	Trivandrum Spinning Mills Limited	2016-17	AS 22
88	Trivandrum Spinning Mills Limited	2017-18	AS 22
89	Trivandrum Spinning Mills Limited	2018-19	AS 22
90	United Electrical Industries Limited	2021-22	AS 28

Appendix 17
List of Public Sector Enterprises taken for review of Corporate Governance
(Referred to in paragraph 3.1.3)

Sl. No.	Name of Public Sector Undertaking
1	Aralam Farming Corporation (Kerala) Limited
2	Autokast Limited
3	Bhavanam Foundation Kerala
4	Cochin Smart Mission Limited
5	Foam Mattings (India) Limited
6	Forest Industries (Travancore) Limited
7	Handicrafts Development Corporation of Kerala Limited
8	Impact Kerala Limited
9	Indian Institute of Information Technology and Management Kerala
10	KCCP Limited
11	KEL Electrical Machines Limited
12	Keltron Component Complex Limited
13	Keltron Electro Ceramics Limited
14	Kerala Academy for Skills Excellence
15	Kerala Agro Machinery Corporation Ltd.
16	Kerala Aqua Ventures International Limited
17	Kerala Artisans Development Corporation Limited
18	Kerala Automobiles Limited
19	Kerala Electrical and Allied Engineering Company Limited
20	Kerala Feeds Limited
21	Kerala Financial Corporation
22	Kerala Forest Development Corporation Limited
23	Kerala Industrial Infrastructure Development Corporation
24	Kerala Infrastructure and Technology for Education
25	Kerala Irrigation Infrastructure Development Corporation Limited
26	Kerala Lifesciences Industries Parks Private Limited
27	Kerala Livestock Development Board Limited
28	Kerala Police Housing and Construction Corporation Limited

Sl. No.	Name of Public Sector Undertaking
29	Kerala Rice Limited
30	Kerala Rubber Limited
31	Kerala Small Industries Development Corporation Limited
32	Kerala Social Security Pension Limited
33	Kerala State Beverages (M&M) Corporation Limited
34	Kerala State Coconut Development Corporation
35	Kerala State Coir Machinery Manufacturing Company Limited
36	Kerala State Construction Corporation Limited
37	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities limited
38	Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited
39	Kerala State Drugs and Pharmaceuticals Limited
40	Kerala State Electricity Board Limited
41	Kerala State Electronics Development Corporation Limited
42	Kerala State Ex-Servicemen Development and Rehabilitation Corporation
43	Kerala State Film Development Corporation Limited
44	The Kerala State Financial Enterprises Limited
45	Kerala State Handicapped Persons' Welfare Corporation Limited
46	Kerala State Handloom Development Corporation Limited
47	Kerala State Horticultural Products Development Corporation Limited
48	Kerala State Industrial Development Corporation Limited
49	Kerala State Industrial Enterprises Limited
50	Kerala State Mineral Development Corporation Limited
51	Kerala State Minorities Development Finance Corporation Limited
52	Kerala State Pottery Manufacturing Marketing and Welfare Development Corporation Limited
53	Kerala State Poultry Development Corporation Limited
54	Kerala State Power & Infrastructure Finance Corporation Limited
55	Kerala State Road Transport Corporation
56	Kerala State Warehousing Corporation

Sl. No.	Name of Public Sector Undertaking
57	Kerala State Welfare Corporation for Forward Communities Limited
58	Kerala Tourism Development Corporation Limited
59	Kerala Transport Development Finance Corporation Limited
60	Kerala Urban and Rural Development Corporation Limited
61	KIIFCON Private Limited
62	Kinesco Power and Utilities Limited
63	Kinfra Export Promotion Industrial Parks Limited
64	KINFRA Film and Video Park
65	KINFRA International Apparel Parks Limited
66	Kochi Water Metro Limited
67	Malabar Cements Limited
68	Malabar Distilleries Limited
69	Malabar International Port & Sez Limited
70	Marine Products Infrastructure Development Corporation Limited
71	Meat Products of India Limited
72	Oil Palm India Limited
73	Overseas Development and Employment Promotion Consultants Limited
74	Overseas Keralites Investment & Holding Limited
75	Rehabilitation Plantations Limited
76	Reststop Private Limited
77	Road and Bridges Development Corporation of Kerala Limited
78	Sports Kerala Foundation
79	Steel and Industrial Forgings Limited
80	Steel Industrials Kerala Limited
81	The Kerala State Civil Supplies Corporation Limited
82	The Kerala Agro Industries Corporation Limited
83	The Kerala Ceramics Limited
84	The Kerala Land Development Corporation Limited
85	The Kerala State Backward Classes Development Corporation Limited
86	The Kerala State Coir Corporation Limited

Sl. No.	Name of Public Sector Undertaking
87	The Pharmaceutical Corporation (IM) Kerala Limited
88	The Plantation Corporation of Kerala Limited
89	The State Farming Corporation of Kerala Limited
90	The Travancore Cements Limited
91	The Travancore-Cochin Chemicals Limited
92	Transformers and Electricals Kerala Limited
93	Travancore Sugars and Chemicals Limited
94	Travancore Titanium Products Limited
95	Trivandrum Engineering Science & Technology Research Park
96	Trivandrum Spinning Mills Limited
97	United Electrical Industries Limited
98	Vazhakulam Agro and Fruit Processing Company Limited
99	Vision Varkala Infrastructure Development Corporation Limited
100	Vizhinjam International Seaport Limited
101	Kerala Medical Services Corporation Limited

Appendix 18

List of Companies which failed to hold the required number of Board Meetings

(Referred to in paragraph 3.2.1)

Sl. No.	Name of Company	Number of Board of Directors meeting
1	Aralam Farming Corporation (Kerala) Limited	2
2	Bhavanam Foundation Kerala	2
3	Forest Industries (Travancore) Limited	2
4	Impact Kerala Limited	3
5	Indian Institute of Information Technology and Management - Kerala	2
6	Keltron Electro Ceramics Limited	3
7	Kerala Academy for Skills Excellence	1
8	Kerala Aqua Ventures International Limited	2
9	Kerala Infrastructure and Technology for Education	2
10	Kerala Irrigation Infrastructure Development Corporation Limited	3
11	Kerala Social Security Pension Limited	3
12	Kerala State Construction Corporation Limited	2
13	Kerala State Film Development Corporation Limited	1
14	Kerala State Handicapped Persons' Welfare Corporation Limited	3
15	Malabar International Ports and SEZ Limited (erstwhile Azhikkal Port Limited)	1
16	Marine Products Infrastructure Development Corporation Limited	3
17	Road Infrastructure Company Kerala Limited	1
18	Trivandrum Engineering Science & Technology Research Park	2
19	Vision Varkala Infrastructure Development Corporation Limited	1
20	Vizhinjam International Seaport Limited	1

Appendix 19

List of Companies which failed to appoint Independent Directors in the Board (Referred to in paragraph 3.2.2)

Sl. No.	Name of Company
1	Kerala State Handloom Development Corporation Limited
2	The Kerala State Coir Corporation Limited
3	Keltron Component Complex Limited
4	Kerala Agro Machinery Corporation Ltd.
5	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities limited
6	Transformers and Electricals Kerala Limited
7	Kerala Feeds Limited
8	Kerala Irrigation Infrastructure Development Corporation Limited
9	Steel Industrials Kerala Limited
10	The Kerala Ceramics Limited
11	Travancore Titanium Products Limited

Appendix 20

List of PSEs which did not constitute Audit Committee

(Referred to in paragraph 3.4.1)

Sl. No.	Name of Company/Statutory Corporation
1	Bhavanam Foundation Kerala
2	Impact Kerala Limited
3	Kerala Academy for Skills Excellence
4	Kerala Forest Development Corporation Limited
5	Kerala Lifesciences Industries Parks Private Limited
6	Kerala Rice Limited
7	Kerala Rubber Limited
8	Kerala State Drugs and Pharmaceuticals Limited
9	Kerala State Electronics Development Corporation Limited
10	Kerala State Film Development Corporation Limited
11	Kerala State Horticultural Products Development Corporation Limited
12	Kerala State Industrial Development Corporation Limited
13	Kerala State Industrial Enterprises Limited
14	Kerala State Poultry Development Corporation Limited
15	Kerala State Welfare Corporation for Forward Communities Limited
16	Kerala Urban and Rural Development Corporation Limited
17	KIIFCON Private Limited
18	Kinfra Export Promotion Industrial Parks Limited
19	Kochi Water Metro Limited
20	Malabar International Port and SEZ Limited
21	Oil Palm India Limited
22	Overseas Development and Employment Promotion Consultants Limited
23	Sports Kerala Foundation
24	Vision Varkala Infrastructure Development Corporation Limited
25	Vizhinjam International Seaport Limited
26	Kerala Medical Services Corporation Limited
27	Kerala Police Housing and Construction Corporation Limited
28	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities limited
29	Kerala State Minorities Development Finance Corporation Limited
30	Kinesco Power and Utilities Limited
31	KINFRA Film and Video Park
32	KINFRA International Apparel Parks Limited
33	The Kerala Land Development Corporation Limited
34	Aralam Farming Corporation (Kerala) Limited
35	Foam Mattings (India) Limited
36	Handicrafts Development Corporation of Kerala Limited
37	Indian Institute of Information Technology and Management Kerala
38	KEL Electrical Machines Limited
39	Kerala Aqua Ventures International Limited
40	Kerala Artisans Development Corporation Limited

Sl. No.	Name of Company/Statutory Corporation
41	Kerala Irrigation Infrastructure Development Corporation Limited
42	Kerala Livestock Development Board Limited
43	Kerala State Coconut Development Corporation
44	Kerala State Ex-Servicemen Development and Rehabilitation Corporation
45	Kerala State Pottery Manufacturing Marketing and Welfare Development Corporation Limited
46	Kerala Tourism Development Corporation Limited
47	Malabar Distilleries Limited
48	Marine Products Infrastructure Development Corporation Limited
49	Overseas Keralites Investment and Holding Limited
50	Rehabilitation Plantations Limited
51	Reststop Private Limited
52	Steel and Industrial Forgings Limited
53	The Kerala Agro Industries Corporation Limited
54	Travancore Sugars and Chemicals Limited
55	Vazhakulam Agro and Fruit Processing Company Limited
56	Forest Industries (Travancore) Limited
57	Kerala Infrastructure and Technology for Education
58	Kerala State Coir Machinery Manufacturing Company Limited
59	Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited
60	Kerala Transport Development Finance Corporation Limited
61	Meat Products of India Limited
62	The Kerala Ceramics Limited
63	Trivandrum Engineering Science and Technology Research Park
64	United Electrical Industries Limited
65	Kerala State Road Transport Corporation
66	Kerala Industrial Infrastructure Development Corporation

Appendix 21
List of PSEs where Audit Committee members did not have any
independent directors as its member
(Referred to in paragraph 3.4.1)

Sl No.	Name of PSE	Number of Directors in Audit Committee.	Number of Independent Directors present in the Audit Committee.
1	Keltron Component Complex Limited	3	0
2	The Travancore Cements Limited	4	0
3	Autokast Limited	3	0
4	The Kerala State Civil Supplies Corporation Limited	6	0
5	The Kerala State Coir Corporation Limited	3	0
6	The Kerala State Financial Enterprises Limited	5	0
7	The Pharmaceutical Corporation (IM) Kerala Limited	4	0
8	The Plantation Corporation of Kerala Limited	3	0
9	The State Farming Corporation of Kerala Limited	5	0
10	KCCP Limited	5	0
11	Keltron Electro Ceramics Limited	3	0
12	Kerala Automobiles Limited	3	0
13	Kerala Electrical and Allied Engineering Company Limited	3	0
14	Kerala Small Industries Development Corporation Limited	3	0
15	Kerala Social Security Pension Limited	3	0
16	The Kerala State Backward Classes Development Corporation Limited	6	0
17	Kerala State Beverages (M&M) Corporation Limited	3	0
18	Kerala State Construction Corporation Limited	4	0
19	Kerala State Handloom Development Corporation Limited	4	0
20	Kerala State Mineral Development Corporation Limited	3	0
21	Kerala State Power & Infrastructure Finance Corporation Limited	4	0
22	Transformers and Electricals Kerala Limited	3	0
23	Kerala Feeds Limited	3	0
24	Trivandrum Spinning Mills Limited	3	0
25	Steel Industrials Kerala Limited	2	0
26	Travancore Titanium Products Limited	4	0
27	Kerala Agro Machinery Corporation Ltd.	4	0

Appendix 22

Review of Information/Documents by Audit Committee

(Referred to in paragraph 3.4.2)

Sl. No.	Name of PSEs	Whether Audit Committee is constituted as per Section 177?	Discussions with the auditors periodically about internal control system and the scope of audit including observations of the auditors.	To review with management, external auditors, the adequacy of internal control system	To review with management, the annual financial statements before submission to the Board	The audit committee should review the Audit Para, Audit Report and comments of the Accountant General	Discussion with external auditors before the audit commences, nature and scope of audit as well as post-audit discussion to ascertain any area of concern
1	Autokast Limited	Yes	Yes	Yes	Yes	Yes	Yes
2	Cochin Smart Mission Limited	Yes	Yes	Yes	Yes	Yes	Yes
3	KCCP Limited	Yes	Yes	Yes	Yes	Yes	Yes
4	Keltron Component Complex Limited	Yes	Yes	Yes	Yes	Yes	No
5	Keltron Electro Ceramics Limited	Yes	Yes	Yes	Yes	Yes	Yes
6	Kerala Agro Machinery Corporation Ltd.	Yes	Yes	Yes	Yes	Yes	Yes
7	Kerala Automobiles Limited	Yes	NA	NA	NA	NA	NA
8	Kerala Electrical and Allied Engineering Company Limited	Yes	Yes	Yes	Yes	Yes	No
9	Kerala Feeds Limited	Yes	NR	NR	Yes	NA	No
10	Kerala Financial Corporation	Yes	Yes	Yes	Yes	Yes	Yes
11	Kerala Small Industries Development Corporation Limited	Yes	No	Yes	Yes	No	No
12	Kerala Social Security Pension Limited	Yes	No	No	Yes	No	Yes
13	Kerala State Beverages (M&M) Corporation Limited	Yes	Yes	Yes	Yes	Yes	No
14	Kerala State Construction Corporation Limited	Yes	No	No	Yes	Yes	No

Sl. No.	Name of PSEs	Whether Audit Committee is constituted as per Section 177?	Discussions with the auditors periodically about control system and the scope of audit including observations of the auditors.	To review with management, external auditors, the adequacy of internal control system	To review with management, the annual financial statements before submission to the Board	The audit committee should review the Audit Para, Audit Report and comments of the Accountant General	Discussion with external auditors before the audit commences, nature and scope of audit as well as post-audit discussion to ascertain any area of concern
15	Kerala State Electricity Board Limited	Yes	Yes	Yes	Yes	Yes	Yes
16	The Kerala State Financial Enterprises Limited	Yes	Yes	No	Yes	Yes	No
17	Kerala State Handicapped Persons' Welfare Corporation Limited	Yes	NR	NR	NR	NR	NR
18	Kerala State Handloom Development Corporation Limited	Yes	Yes	Yes	Yes	Yes	No
19	Kerala State Mineral Development Corporation Limited	Yes	No	No	No	No	No
20	Kerala State Power & Infrastructure Finance Corporation Limited	Yes	Yes	Yes	Yes	No	Yes
21	Kerala State Warehousing Corporation	Yes	Yes	Yes	Yes	NA	No
22	Malabar Cements Limited	Yes	Yes	Yes	Yes	Yes	No
23	Road and Bridges Development Corporation of Kerala Limited	Yes	Yes	Yes	Yes	Yes	No
24	Steel Industries Kerala Limited	Yes	NR	Yes	Yes	Yes	Yes
25	The Kerala State Civil Supplies Corporation Limited	Yes	Yes	NR	Yes	NR	NR
26	The Kerala State Backward Classes Development Corporation Limited	Yes	Yes	No	Yes	Nil	No
27	The Kerala State Coir Corporation Limited	Yes	NR	NR	NR	NR	NR

Sl. No.	Name of PSEs	Whether Audit Committee is constituted as per Section 177?	Discussions with the auditors periodically about internal control system and the scope of audit including observations of the auditors.	To review with management, external auditors, the adequacy of internal control system	To review with management, the annual financial statements before submission to the Board	The audit committee should review the Audit Para, Audit Report and comments of the Accountant General	Discussion with external auditors before the audit commences, nature and scope of audit as well as post-audit discussion to ascertain any area of concern
28	The Pharmaccutical Corporation (IM) Kerala Limited	Yes	Yes	Yes	Yes	Yes	No
29	The Plantation Corporation of Kerala Limited	Yes	NA	NA	NA	NA	NA
30	The State Farming Corporation of Kerala Limited	Yes	Yes	Yes	Yes	Yes	No
31	The Travancore Cements Limited	Yes	Yes	No	No	No	No
32	The Travancore-Cochin Chemicals Limited	Yes	Yes	Yes	Yes	Yes	No
33	Transformers and Electricals Kerala Limited	Yes	Yes	Yes	Yes	Yes	Yes
34	Travancore Titanium Products Limited	Yes	Yes	NR	Yes	Yes	No
35	Trivandrum Spinning Mills Limited	Yes	Na	NA	NA	NA	NA

Appendix 23
Details of production units, products and major customers
(Referred to in Paragraph 5.1.1)

Unit	Products	Major raw materials used	Major sources of supply	Use	Major customers
MS Unit	Ilmenite	Naturally occurring mineral sand	Beach sand from Sankaramangalam, Kollam (Kerala)	Synthetic Rutile, Titanium Tetra Chloride, Titanium Dioxide Pigment, Titanium salts	KMML (captive use)
	Zircon					Murugappa Morgan Therman Ceramics Ltd., Integral Trading, Noble Corporation, Endeka Ceramics Pvt. Ltd., S. B. Zircon Pvt. Ltd., Maruti Sales.
	Rutile			Welding electrodes, Titanium Tetra Chloride, Titanium Dioxide Pigment, Titanium compounds, Titanium Sponge/ metal	Divine Enterprises, Hira Industry Corporation, Sharma Trading Company, Moyalan Electrodes (P) Ltd., Nucor Weld (India) Pvt. Ltd., Pioneer Weld Technologies, Arvind Arc Electrodes Mfg. Co., V. C. A. Minerals & Metals.
	Sillimanite			High temperature refractory, ceramic industry	Caldeys India Refractories Limited, RHI Magnesita India Refractories Ltd. (formerly Dalmia), Premier Refractories Of India Pvt. Ltd., Salgo Minerals, Arima Minerals And Metals Pvt. Ltd., Premier Refractories Of India Pvt. Ltd., S. B. Zircon Pvt. Ltd., Sharadaa Ceramics Pvt. Ltd., SKG Refractories Ltd., Vimex Minerals Pvt. Ltd.
TP Unit	Titanium Chloride	Beneficiated Ilmenite, Chlorine	KMML (MS Unit)	Titanium Dioxide, Titanium Sponge/ metal, Titanium salts, Butyl Titanate, and Titanium Oxides.	Dorf Ketal, Sudarshan Chemicals, Decaar Laboratories, Synthochem Pvt Ltd.

Unit	Products	Major raw materials used	Major sources of supply	Use	Major customers
	Titanium Dioxide Pigment (Rutile Grade)	Titanium Chloride, Oxygen, Hydrochloric Acid, Nitrogen	KMML (TP Unit), various suppliers	Paints, printing inks, plastics, paper, rubber, textiles, ceramics	Asian Paints, Grasim Paints, Pidilite Industries, Ashirvad Pipes, Supreme Industries, Indigo Paints
TSP Unit	Titanium Sponge	Titanium Chloride, Magnesium	KMML (TP Unit)	Engine parts, rocket structural, ocean platforms, ship hull, pumps, heat exchangers, water desalination plants, automotive industry, reactors, medical implants, artificial bones.	Vikram Sarabhai Space Centre, Mishra Dhatu Nigam Limited, ATVP.

Appendix 24
Financial results of KMML during 2020-23
(Referred to in Paragraph 5.1.3)

Particulars	2020-21	2021-22	2022-23	Total
	(₹ in crore)			
Total Income (A)	806.31	1,094.25	965.04	2,865.60
Procurement expenditure	457.66	588.86	657.94	1,704.46
Other expenses	233.15	195.88	200.63	629.66
Total Expenses (B)	690.81	784.74	858.57	2,334.12
Exceptional items	0.00	(0.56) *	0.00	
Profit Before Tax (A)-(B)	115.50	308.95	106.47	
Break-up of Procurement Expenditure				
Cost of raw materials - Imported	14.16	10.65	5.72	30.53
- Indigenous	223.03	264.19	288.85	776.07
Cost of power and fuel	177.15	256.46	305.35	738.96
Cost of stores and spares - Imported	9.21	46.98	49.19	105.38
- Indigenous	34.11	10.58	8.83	53.52

*Provision for land to be returned

(Source: Annual financial statements of KMML for 2020-21, 2021-22 and 2022-23)

Appendix 25

Procurement of materials without inviting tender

(Referred to in Paragraph 5.1.9.3)

Sl. No.	Material	Enquiry date	No. of bidders	PO Date	PO value (₹ in lakh)	Vendor/ supplier (M/s)	Remarks
1	Filter Bags, T-Bolt Clamps, Cage	Jun-2020	1	Aug-2020	205.00	Maxtech Industries LLP	Enquiry sent to one vendor sans approval of MD. Latest price list for items was not available.
2	Wet Table Deck	Jul-2021	1	Sep-2021	23.25	CMEA, Australia	Enquiry sent to one vendor. Updated price list was not available for item.
3	Eccentric Shaft	-	-	Mar-2022	1.62		No enquiry was sent.
4	Water and Feed Box for Wet Table	-	-	Aug-2022	5.98		No enquiry was sent.
5	Auto Ranging Digital Conductivity Meter	Jun-2020	-	Sep-2020	0.50	Toshniwal Instruments Mfg. Pvt. Ltd.	Enquiry sent to one vendor. Certificate of LPC and approval of HoU were not available.
6	Cement (PPC/ PSC Grade)	Oct-2020	2	Oct-2020	3.09	The India Cements Ltd.	Enquiry sent to eight vendors.
7	Flexitallic Gasket	Jan-2021	1	Feb-2021	1.78	IGP Engineers Pvt. Ltd.	Enquiry sent to one vendor.
8	Absorber	Apr-2021	4	Sep-2021	18.75	Arul Rubbers (P) Ltd.	Enquiry sent to five vendors.
9	Pipe Seamless CS	Jan-2021	2	Mar-2021	5.71	Ratnadeep Metals & Tubes Ltd.	Enquiry sent to five vendors.
10	Gear Box for Digester	Jul-2022	1	Sep-2022	33.63	Elecon Engineering Co. Ltd.	Enquiry sent to two vendors. Original proposal for Open E-Tender was not followed citing replacement of critical item.
11	Weir Pump Spares	Apr-2021	1	May-2021	29.51	Weir Minerals (India) Pvt. Ltd.	Enquiry sent to OEM. No updated price list.

Sl. No.	Material	Enquiry date	No. of bidders	PO Date	PO value (₹ in lakh)	Vendor/ supplier (M/s)	Remarks
12	Gyrator Assembly (Electrical Spares)	Nov-2021	1	Feb-2022	79.43	Vibra Screw Inc., USA	Enquiry sent to OEM without approval of MD. Updated price list was not available.
13	Carbo Bead	Jun-2020	1	Aug-2020/ Dec-2020	475.55	Carbo Ceramics Inc., USA	Enquiry sent to one vendor for meeting the requirement for 2020-21 and 2021-22.
		Apr-2021	1	May-2021	461.63		
		Jul-2022	2	Sep-2022	545.73			Grinding and Dispersion Technology
14	Radiant Coil Assembly	Jul-2020	1	Nov-2020	67.85	Uni Abex Alloy Products Ltd.	Enquiry sent to OEM. Latest price list for item was not available.
Total					1,959.01		

(Source: KMML records)

Appendix 26 (i)
Cost of procurement from M/s TCC during 2019-23
(Referred to in Paragraph 5.1.9.4.b)

(₹ in crore, excluding tax)

Material	2019-20		2020-21		2021-22		2022-23		Total
	Cost	Freight	Cost	Freight	Cost	Freight	Cost	Freight	
Caustic Soda Lye	7.23	0.43	6.55	0.41	7.68	0.52	7.68	0.52	31.02
Liquid Chlorine	10.10	2.10	10.26	2.24	9.66	2.42	4.99	2.41	44.18
Hydrochloric Acid	10.50	3.50	10.73	3.82	10.45	4.16	5.58	4.21	52.95
	27.83	6.03	27.54	6.47	27.79	7.10	18.25	7.14	128.15

(Source: KMML records)

Appendix 26 (ii)
Extra expenditure incurred on procurement from M/s TCC
(Referred to in Paragraph 5.1.9.4.b)

Supply period	Quantity received (MT)	Sale price for KMML (₹/MT)	Average sale price for other buyers (₹/MT)	Minimum sale price (₹/MT)	Extra expenditure (₹ lakh)
From					
To					
			Caustic Soda Lye		
01-04-2020	1,909	14,640	11,645	9,120	57.18
01-11-2020	4,506	14,520	13,701	8,376	36.92
Sub-total (1)	6,415				94.10
			Liquid Chlorine		
01-04-2020	7,227	6,500	5,481	3,500	73.64
01-11-2020	15,167	6,500	6,138	5,000	54.91
01-12-2021	14,942	6,500	2,024	500	668.79
01-12-2022	7,199	3,370	376	5	215.54
Sub-total (2)	44,535				1,012.88
			Hydrochloric Acid		
01-04-2020	20,109	2,700	1,983	1,150	144.18
01-11-2020	39,694	2,700	2,502	850	78.59
01-12-2021	35,576	2,700	849	25	658.52
01-01-2022	15,321	1,425	387	10	159.03
Sub-total (3)	1,10,701				1,040.32
Grand Total (1+2+3)					2,147.32

(Source: KMML records)

Appendix 27

Time series of tenders for procurement of energy efficient Tickle pre-heaters

(Referred to in Paragraph 5.1.9.5)

Sl. No.	Date (and mode of tendering)	Name of bidder (M/s)	Offer date	Offer expiry date	Price quoted (incl. tax)	Remarks	Time from offer date to next tender
1	4-Dec-2010 (Global e-Tender)	Linde Engineering	18-Feb-2011	18-Jun-2011; 15-Jul-2011; 10-Oct-2011; 10-Jan-2012; 12-Apr-2012	Price bid not opened	Technically suitable offer; not finalized within the validity period of bid. Supplier agreed for further extension of time but with price escalation.	Two years and six months
2	16-Aug-2013 (Global e-Tender)	Linde Engineering; Global Engitec Inc., Canada	15-Dec-2013	13-Jun-2014	Price bid not opened	Both technically suitable offers, but not finalized despite extension of validity by bidders for another 120 days.	Eight months
3	30-Aug-2014 (Global e-Tender)	Linde Engineering	28-Oct-2014	27-Apr-2015; 27-Jul-2015; 27-Aug-2015	₹21.39 crore	Technically suitable offer not finalized, being single bid and increase in price <i>vis-à-vis</i> estimate. Bidder stated that further extension would be possible only with price escalation.	One year and four months
4	12-Feb-2016 (Global e-Tender)	Heurtey Petrochem India Pvt. Ltd., Mumbai	10-Jun-2016	9-Dec-2016; 8-Feb-2017	Price bid not opened	Offer not considered as bidder did not submit some documents to prove technical suitability.	11 months
5	6-May-2017 (Global e-Tender)	Linde Engineering	21-Jul-2017	17-Jan-2018	₹16.52 crore	Technically suitable offer. GoK approval (January 2018) sought for enhancement of project cost to ₹20 crore. BoD decided to simultaneously re-tender the item to avoid delay. Bidder did not extend validity citing increase in input costs.	One year and three months
6	20-Oct-2018 (Manual Tender)	-	-	-	-	Manual tendering. No offer received.	One year and seven months
7	25-May-2020 (Global e-Tender)	Linde Engineering; Trafalgar EPC Pvt. Ltd. Gurugram; Lepton Projects Pvt. Ltd., Ghaziabad	1-Sep-2020	1-Mar-2021	Price bid not opened	Offer of M/s Linde Engineering rejected due to modified tender terms. Other two offers technically suitable. As tender was not finalised within the validity period, bidders sought for an increase in price.	Six months
8	18-Mar-2021 (Global e-Tender)	Trafalgar EPC Pvt. Ltd. Gurugram; Lepton	24-Apr-2021	12-Aug-2021	₹20.09 crore	LoI placed on M/s Lepton Projects Pvt. Ltd. on 25-Oct-2021. Supply Order issued on 22-Dec-2021 but contract breached by supplier citing <i>force majeure</i> reasons.	One year and four months

Sl. No.	Date (and mode of tendering)	Name of bidder (M/s)	Offer date	Offer expiry date	Price quoted (incl. tax)	Remarks	Time from offer date to next tender
9	30-Aug-2022 (Global e-Tender)	Projects Pvt. Ltd., Ghaziabad Trafalgar EPC Pvt. Ltd. Gurugram; Tech DMCC, Dubai	11-Nov-2022; 14-Nov-2022	15-May-2023	Price bid not opened	Offers not finalised as they contained deviations to e-Tender terms. BoD decided (July 2023) to invite new tender for one pre-heater at a time.	Six months
10	29-May-2023 (Global e-Tender)	JNK India Ltd., Thane	07-Jul-2023	06-Jan-2024	₹12.05 crore (for one pre-heater)	Single bid received against the tender for supply of one pre-heater. BoD decided to issue formal order on the bidder at the quoted cost for one unit of pre-heater and to seek GoK approval for revision in the estimated cost of the second pre-heater to ₹12.70 crore (excluding tax and contingency charges of 10 per cent due to volatility in price). As per information furnished by the Company, GoK approval is awaited (February 2024).	-

(Source: KMML records)

Appendix 28 (i)
Procedure followed by KMML for evaluation of bids
(Referred to in Paragraph 5.1.9.6.a)

STEP 1	For bidders who offered to supply full tendered quantity, the estimated value of purchase was fixed as the required turnover (RT). For bidders who offered to supply less than the tendered quantity, RT was calculated proportionate to the offered quantity. The required solvency (RS) and the required capacity (RC) were specified as 50 per cent (or more) of RT.
STEP 2	The actual turnover (AT) of each bidder (as per annual financial statements submitted along with bid) was compared with RT.
STEP 3	If AT was lower than RT, an 'eligible quantity' or 'qualified quantity' was worked out as: (AT / RT) * (offered part quantity).
STEP 4	The 'qualified quantity' was calculated in respect of solvency parameter also, in the same manner.
STEP 5	The lower of the 'qualified quantity' for turnover and solvency was the quantity ordered on each bidder.

(Source: KMML records)

Appendix 28 (ii)
Evaluation of bids for procurement of Wooden Pallets
(Referred to in Paragraph 5.1.9.6.a)

Bidder (M/s)	Offered quantity (No.)	Turnover (₹ lakh)		Solvency (₹ lakh)		Capacity (₹ lakh)		'Qualified quantity' (No.)	Ordered quantity (No.)
		RT	AT	RS	AS	RC	AC		
2020-21 (e-Tender of June 2020)									
Alby Saw Mills (L1)	15,750	61.99	98.51	30.99	31.00	30.99	>100	15,750	15,750
Aisha Wood Industries (L2)	36,504	141.68	87.33	70.84	75.00	70.84	42.67	22,190	4,543
Indcon Industries (L2)	38,160	141.68	179.72	70.84	100.00	70.84	12.00	36,000	4,131
Anchuvila Saw Mills (L3)	36,504	141.68	78.25	70.84	80.00	70.84	38.00	19,883	3,991
Liber Eco-Furniwood (L4)	36,000	141.68	59.93	70.84	71.00	70.84	>100	15,228	3,734
G. S. K. Wood Industries (L5)	39,000	141.68	51.81	70.84	75.00	70.84	28.00	13,163	3,476
P. K. G. Saw Mill (L6)	36,840	141.68	134.60	70.84	100.00	70.84	14.76	34,201	375
									36,000
2021-22 (e-Tender of November 2021)									
Anchuvila Saw Mills (L1)	12,600	64.54	21.21	32.27	25.00	32.27	65.58	9,761	9,761
Indcon Industries (L2)	39,000	184.40	231.48	92.20	100.00	92.20	36.09	36,000	6,459
G. S. K. Wood Industries (L3)	39,000	184.40	51.81	92.20	93.00	92.20	48.34	10,023	5,995
Liber Eco-Furniwood (L4)	24,000	122.93	32.47	61.47	71.00	61.47	56.72	6,340	5,531
Chithira Wooden Furniture (L5)	13,200	67.61	18.52	33.81	10.00	33.81	2.72	3,615	3,615
Alby Saw Mills (L6)	21,600	110.64	98.51	55.32	50.00	55.32	90.35	19,232	4,639
									36,000

(Source: KMML records)

Appendix 29
Table of Credit score assessment by KSIDC
(Referred to in Paragraph 5.2.8.1)

Sl. No.	Criteria	Benchmark	Minimum marks	Benchmark	Maximum marks
1	Line of experience	Zero	3	> = 3 years	10
2	Proposed activity	New	3	Expansion	5
3	Value of land and building against loan	< 0.75	6	> = 1	10
4	Past performance				
	(i) Turnover growth	Negative	0	> 20%	7.5
	(ii) Profit growth (PAT)	Negative	0	>10% of sales	7.5
	(iii) Return on equity	>=15%	0	> = 30%	15
5	Security (to loan amount)	<1.5 times	4	>=2 times	10
6	Payment to bank/FIs	Sub-standard	4	Standard	10
7	Repayment period of loan	> 7 years	3	<5 years	5
8	Profitability				
	(i) Payback period	>7 years	2	< =5 yrs.	5
	(ii) Debt service coverage ratio	<1.5	0	>2	5
9	Debt-equity ratio	Above 1.75	4	1:1	10
TOTAL					100

Appendix 30
Interest Loss due to defective credit rating
(Referred to in Paragraph 5.2.8.2)

Name of loanee	Prompt payment		Security		Payback period		DE Ratio		ROE		DSCR		Profit growth		Turnover growth		Total		Interest rate (%)		Loss (₹ in lakh)
	KSIDC	Audit	KSIDC	Audit	KSIDC	Audit	KSIDC	Audit	KSIDC	Audit	KSIDC	Audit	KSIDC	Audit	KSIDC	Audit	KSIDC	Audit	KSIDC	Audit	
Solar Offset Printers Pvt. Ltd.					10.00	6.00					5.00	3.00					70.00	64.00	11.25	11.75	12.54
Propyl Packaging Pvt. Ltd.								9.00	-				4.50	-			77.50	64.00	11.50	12.50	204.30
Accel Limited			8.00	4.00				6.00	-						7.50	-	66.50	49.00	10.00	11.00	62.39
Joy's The Beach Resorts Pvt.Ltd.								15.00	-								94.00	79.00	8.75	9.25	100.93
Kumarakom Aqua Serene Pvt. Ltd.	10.00	-								4.00	3.00						71.00	60.00	11.00	11.50	14.55
KGR Gems and Bullion Private Limited	10.00	-															70.00	60.00	9.75	10.00	4.88
Parisons Agrotech Pvt. Ltd					5.00	4.00							4.50	-			77.00	65.50	8.90	9.40	40.29
Total interest loss																					439.88

Appendix 31
Interest earned on deposit of Grants in aid amount
(Referred to in Paragraph 5.5)

Year	Interest earned
2016-17	₹36,93,843.70
2017-18	₹30,79,481.40
2018-19	₹29,77,398.90
2019-20	₹14,88,212.90
2020-21	₹ 3,72,094.77
Total	₹1,16,11,031.67