

# PREFACE

This report for the period ended March 2023 is prepared for submission to the Governor of Kerala under Article 151(2) of the Constitution of India and Section 19A of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, as amended from time to time.

2. This Report deals with the summary of financial performance of Public Sector Enterprises, oversight role of Comptroller and Auditor General, corporate governance, corporate social responsibility and significant results of the compliance audits of Government companies and Statutory corporations for the year ended 31 March 2023.

3 The accounts of the State Public Sector Enterprises (SPSEs) reviewed in this Report cover the annual accounts received from October 2022 to September 2023. In respect of PSEs where the accounts for 2022-23 were not received, the figures from the latest finalised accounts received have been adopted.

4. The instances of compliance audit mentioned in this Report are those, which came to notice in the course of audit during the year 2022-23 as well as those which came to notice in earlier years but could not be reported in the previous Audit Reports. The matters relating to the period subsequent to 2022-23 have also been included, wherever felt necessary.

5. The audit has been conducted in conformity with the Auditing Standards issued by the CAG.