TABLE OF CONTENTS

Para No.	Title	Page		
	Preface	v		
	Executive Summary	vii		
	CHAPTER-1			
	Overview			
1.1	Profile of the State	1		
1.2	Basis and Approach to State Finances Audit Report	3		
1.3	Overview of Government Accounts' Structure and Budgetary Processes	4		
1.4	Fiscal Balance: Achievement of Deficit and total Debt targets	9		
1.5	Deficits and Total Debt after Examination in Audit	14		
1.6	Implementation of State Finance Commission recommendations	15		
1.7	Conclusion	17		
1.8	Recommendations	17		
	CHAPTER-2			
	Finances of the State			
2.1	Introduction	19		
2.2	Major Changes in Key Fiscal Aggregates vis-à-vis 2022-23	19		
2.3	Sources and Application of Funds	20		
2.4	Resources of the State	21		
2.5	Receipts of the State	21		
2.6	Application of Resources	33		
2.7	Contingency Fund	47		
2.8	Public Account	47		
2.9	Public Liability Management	53		
2.10	Debt Sustainability Analysis	59		
2.11	Conclusion and Recommendations	65		
CHAPTER-3				
Budgetary Management				
3.1	Introduction	67		
3.2	Budget Process	67		
3.3	Appropriation Accounts	71		
3.4	Comments on Integrity of Budgetary and Accounting Process	72		

Para No.	Title	Page		
3.5	Comments on Transparency of Budgetary and Accounting Process	79		
3.6	Comments on Effectiveness of Budgetary and Accounting Process	79		
3.7	Conclusion	87		
3.8	Recommendations	88		
CHAPTER-4 Quality of Accounts & Financial Reporting Practices				
4.1	Introduction	89		
4.2	Funds Transferred Directly to State Implementing Agencies	89		
4.3	Single Nodal Agency Accounts for CSS	90		
4.4	Delay in Submission of Utilisation Certificates	90		
4.5	Abstract Contingent Bills	91		
4.6	Indiscriminate use of Minor Head 800	92		
4.7	Outstanding Balance under Major Suspense and DDR Heads	96		
4.8	Non-reconciliation of Departmental figures	98		
4.9	Reconciliation of Cash Balances	99		
4.10	Opening of Bank Accounts by the DDOs	99		
4.11	Compliance with Accounting Standards	99		
4.12	Submission of Accounts/Separate Audit Reports of Autonomous Bodies	100		
4.13	Departmental Commercial Undertakings	101		
4.14	Non-submission of Details of Grants / Loans Given to Bodies and Authorities	101		
4.15	Timeliness and Quality of Accounts	102		
4.16	Misappropriations, losses, thefts, etc.	103		
4.17	Follow up Action on State Finances Audit Report	103		
4.18	Conclusion	104		
4.19	Recommendations	105		

Appendix Number	Title	Page
Appendix-I	State Profile	107
Appendix-II	Meaning of Deficits/Surplus discussed in the Report	108
Appendix-III	Time Series Data on State Government Finances	109
Appendix-IV	Grant wise details of original and Actual Expenditure	112
Appendix-V	Details of surrender of funds in excess of ₹ 10 crore at the end of March, 2024	115
Appendix-VI	Grant wise unutilised funds during 2023-24	116
Appendix-VII	Grant-wise details of quarterly expenditure	118