

Appendices

Appendix-1
(As referred to in Para No. 1.1.3)
(Lists of 82 Government SPSEs and Government Controlled Other SPSEs)

Sl. No.	Sector & Name of the PSU	Name of the Department	Government Company(GC)/ Government Controlled Other Company(GCC)
1	2	3	4
A. Social Sector			
I. Working Government Companies			
1	The Agricultural Promotion and Investment Corporation of Odisha Limited	Agriculture & Farmers' Empowerment	GC
2	The Odisha Agro Industries Corporation Limited	Agriculture & Farmers' Empowerment	GC
3	Odisha State Cashew Development Corporation Limited	Agriculture & Farmers' Empowerment	GC
4	Odisha Forest Development Corporation Limited	Forest & Environment	GC
5	Odisha Lift Irrigation Corporation Limited	Water Resources	GC
6	Odisha State Seeds Corporation Limited	Agriculture & Farmers' Empowerment	GC
7	Odisha Pisciculture Development Corporation Limited	Fisheries & Animal Resources Development	GC
8	The Odisha Small Industries Corporation Limited	Industries	GC
9	Odisha Mineral Bearing Areas Development Corporation Limited	Steel & Mines	GC
10	Water Corporation of Odisha Limited	Water Resources	GC
11	Odisha State Beverages Corporation Limited	Excise	GC
12	Odisha State Civil Supplies Corporation Limited	Food Supplies & Consumer Welfare	GC
13	Odisha State Medical Corporation Limited	Health & Family Welfare	GC
14	Odisha Sports Development and Promotion Company	Sports & Youth Services	GC
15	Brahmani Railways Limited	Industries	GCC
16	Odisha Rail Infrastructure Development Limited	Industries	GC
17	Startup Odisha	Micro, Small & Medium Enterprise	GC
18	World Skill Center	Skill Development & Technical Education	GC
II. Inactive Government Companies			
19	Eastern Aquatic Products Limited (under voluntary liquidation since 22 February 1978)	Agriculture & Farmers' Empowerment	GC
20	Orissa Fisheries Development Corporation Limited	Fisheries & Animal Resources Development	GC
B. Competitive Sector			
I. Working Government Companies			
21	The Industrial Promotion and Investment Corporation of Odisha Limited	Industries	GC
22	The Odisha Film Development Corporation Limited	Industries	GC
23	Odisha Rural Housing and Development Corporation Limited	Housing & Urban Development	GC
24	Paradip Investment Region Development Limited	Industries	GCC
25	The Industrial Development Corporation of Odisha Limited	Industries	GC

Sl. No.	Sector & Name of the PSU	Name of the Department	Government Company(GC)/ Government Controlled Other Company(GCC)
26	Odisha Construction Corporation Limited	Water Resources	GC
27	Orissa Bridge and Construction Corporation Limited	Works	GC
28	IDCO SEZ Development Limited	Industries	GCC
29	Odisha Electronics Park Limited	Industries	GCC
30	Baitarani West Coal Company Limited	Steel & Mines	GCC
31	IDCOL Ferro Chrome & Alloys Limited (subsidiary of Sl.No.B-25)	Industries	GC
32	IDCOL Kalinga Iron Works Limited (Subsidiary of Sl. No. B-25)	Industries	GC
33	The Mandakini B-Coal Corporation Limited	Steel & Mines	GCC
34	The Odisha Mining Corporation Limited	Steel & Mines	GC
35	Nuagaon Coal Company Limited	Steel & Mines	GCC
36	Paradeep Plastic Park Limited	Industries	GCC
37	Angul Aluminium Park Private Limited	Industries	GCC
38	Odisha Mineral Exploration Corporation Limited	Steel & Mines	GC
39	IDCOL Software Limited (Subsidiary of Sl. No.B- 25)	Industries	GC
40	Lanjigarh Project Area Development Foundation	Steel & Mines	GCC
41	Odisha Tourism Development Corporation Limited	Tourism	GC
42	Shamuka Tourism Development Corporation Limited	Tourism	GCC
43	Inland Waterways Consortium of Odisha Limited	Industries	GCC
44	Kalinga Studios Limited (Subsidiary of Sl. No.B-22)	Industries	GC
45	Odisha State Financial Corporation	Micro, Small & Medium Enterprise	Government Corporation
46	Odisha State Road Transport Corporation	Commerce and Transport	Government Corporation
47	Odisha State Warehousing Corporation	Co-operation	Government Corporation
48	Odisha Hydro Power Corporation Limited	Energy	GC
49	Odisha Power Generation Corporation Limited	Energy	GC
50	Odisha Thermal Power Corporation Limited	Energy	GCC
51	Green Energy Development Corporation of Odisha Limited	Energy	GC
52	GEDCOL SAIL Power Corporation Limited	Energy	GC
53	Odisha Power Transmission Corporation Limited	Energy	GC
54	Odisha Coal and Power Limited	Energy	GC
55	GRIDCO Limited	Energy	GC
II. Inactive Government Companies			
56	ABS Spinning Orissa Limited (Subsidiary of Sl. No.B-25). (Under liquidation)	Industries	GC
57	Gajapati Steel Industries Limited (Company closed since 1969-70, under voluntary liquidation since 01 March 1974)	Industries	GC
58	Hira Steel and Alloys Limited (Subsidiary of Sl. No.B-25). (Under liquidation.)	Industries	GC

Sl. No.	Sector & Name of the PSU	Name of the Department	Government Company(GC)/ Government Controlled Other Company(GCC)
59	IPITRON Times Limited (Under liquidation since 1998)	Industries	GC
60	Konark Detergent and Soaps Limited	Industries	GC
61	Konark Television Limited (Defunct since 1999-2000)	Industries	GC
62	Mayurbhanj Textiles Limited	Handlooms, Textiles & Handicrafts	GC
63	Modern Malleable Casting Company Limited (Closed since 1968. Under voluntary liquidation since 09 March 1976)	Industries	GC
64	New Mayurbhanj Textiles Limited	Handlooms, Textiles & Handicrafts	GC
65	Orissa Boat Builders Limited (under liquidation)	Industries	GC
66	Orissa Electrical Manufacturing Company Limited	Industries	GC
67	Orissa Instruments Company Limited	Industries	GC
68	Orissa Leather Industries Limited	Industries	GC
69	Orissa Textile Mills Limited (Under liquidation since 2001)	Handlooms, Textiles & Handicrafts	GC
70	Orissa State Electronics Development Corporation Limited	Industries	GC
71	Orissa State Handloom Development Corporation Limited (under liquidation)	Handlooms, Textiles & Handicrafts	GC
72	Orissa State Leather Corporation Limited (closed since 18 June 1998)	Industries	GC
73	Orissa State Textile Corporation Limited	Handlooms, Textiles & Handicrafts	GC
74	Orissa Tools and Engineering Company Limited (619-B)	Industries	GC
75	Premier Bolts and Nuts Limited (Under liquidation; assets have been disposed of)	Industries	GC
76	ELCOSMOS Electronics Limited	Industries	GC
77	ELCO Communication and Systems Limited (Under liquidation since 1998)	Industries	GC
78	ELMARC Limited	Industries	GC
79	Orissa State Commercial Transport Corporation Limited	Commerce and Transport	GC
C. Other Sector			
I. Working Government Companies			
80	The Odisha State Police Housing and Welfare Corporation Limited	Home	GC
81	Bhubaneswar Smart City Limited	Industries	GCC
82	Rourkela Smart City Limited	Industries	GCC

(Source: Compiled on the basis of latest finalised accounts of SPSEs)

Appendix-2
(As referred to in Para No.1.1.3 and 1.7.2)
Details of accounts in arrears or companies under liquidation/defunct
Government Companies and Corporations

Sl. No.	Name of the Sector/SPSE	Year for which Accounts are not received by 30 September 2022
A. Social Sector		
I. Working Government Companies		
1	The Agricultural Promotion and Investment Corporation of Odisha Limited	2021-22
2	The Odisha Agro Industries Corporation Limited	2021-22
3	Odisha State Cashew Development Corporation Limited	2020-21 to 2021-22
4	Odisha Forest Development Corporation Limited	2021-22
5	Odisha Lift Irrigation Corporation Limited	2019-20 to 2021-22
6	Odisha State Seeds Corporation Limited	2021-22
7	Odisha Pisciculture Development Corporation Limited	2018-19 to 2021-22
8	The Odisha Small Industries Corporation Limited	2019-20 to 2021-22
9	Odisha State Civil Supplies Corporation Limited	2019-20 to 2021-22
10	Odisha State Medical Corporation Limited	2021-22
11	Odisha Sports Development and Promotion Company	2021-22
12	Odisha Mineral Bearing Areas Development Corporation	2021-22
13	Odisha State Beverages Corporation Limited	2021-22
14	Startup Odisha	2021-22
15	World Skill Center	2021-22
II. Non-working Government Companies		
16	Eastern Aquatic Products Limited	Under voluntary liquidation since 22 February 1978
17	Orissa Fisheries Development Corporation Limited	Defunct
B. Competitive sector		
I. Working Government Companies		
18	The Odisha Film Development Corporation Limited	2019-20 to 2021-22
19	Odisha Rural Housing and Development Corporation Limited	2009-10 to 2021-22
20	The Industrial Development Corporation of Odisha Limited	2021-22
21	Odisha Construction Corporation Limited	2020-21 to 2021-22
22	Orissa Bridge and Construction Corporation Limited	2021-22
23	Odisha Tourism Development Corporation Limited	2021-22
24	Kalinga Studios Limited	2020-21 to 2021-22

Sl. No.	Name of the Sector/SPSE	Year for which Accounts are not received by 30 September 2022
25	The Odisha State Police Housing and Welfare Corporation Limited	2021-22
26	Odisha Hydro Power Corporation Limited	2021-22
27	Green Energy Development Corporation of Odisha Limited	2021-22
II. Statutory Corporation		
28	Odisha State Financial Corporation	2021-22
29	Odisha State Road Transport Corporation	2021-22
30	Odisha State Warehousing Corporation	2019-20 to 2021-22
III. Non-working Government Companies		
31	ABS Spinning Orissa Limited	Under liquidation
32	Gajapati Steel Industries Limited	Company closed since 1969-70, under voluntary liquidation since 01 March 1974
33	Hira Steel and Alloys Limited	Under liquidation
34	IPITRON Times Limited	Under liquidation since 1998
35	Konark Detergent and Soaps Limited	Defunct
36	Konark Television Limited	Under liquidation
37	Mayurbhanj Textiles Limited	Defunct
38	Modern Malleable Casting Company Limited	Closed since 1968. Under voluntary liquidation since 09 March 1976
39	New Mayurbhanj Textiles Limited	Defunct
40	Orissa Boat Builders Limited	Under liquidation
41	Orissa Electrical Manufacturing Company Limited	Under liquidation
42	Orissa Instruments Company Limited	Defunct
43	Orissa Leather Industries Limited	Defunct
44	Orissa Textile Mills Limited	Under liquidation since 2001
45	Orissa State Electronics Development Corporation Limited	Under liquidation
46	Orissa State Handloom Development Corporation Limited	Under liquidation
47	Orissa State Leather Corporation Limited	Defunct
48	Orissa State Textile Corporation Limited	Under liquidation
49	Orissa Tools and Engineering Company Limited (619-B)	Defunct
50	Premier Bolts and Nuts Limited	Under liquidation; assets have been disposed of
51	ELCOSMOS Electronics Limited	Under liquidation
52	ELCO Communication and Systems Limited	Under liquidation since 1998
53	ELMARC Limited	Defunct
54	Orissa State Commercial Transport Corporation Limited	Defunct

(Source: Compiled on the basis of latest finalised accounts of SPSEs)

Appendix-3
(As referred to in Para No.1.1.3 and 1.7.2)
Details of accounts in arrears
Government Controlled Other Companies

Sl. No.	Name of the SPSEs	Year for which Accounts not received by 30 September 2022
1	Brahmani Railways Limited	2021-22
2	IDCO SEZ Development Limited	2021-22
3	Odisha Electronics Park Limited	2021-22
4	Angul Aluminium Park Private Limited	2021-22
5	The Mandakini B-Coal Corporation Limited	2016-17 to 2021-22
6	Nuagaon Coal Company Limited	2015-16 to 2021-22
7	Paradeep Plastic Park Limited	2021-22
8	Lanjigarh Project Area Development Foundation	2020-21 and 2021-22
9	Inland Waterways Consortium of Odisha Limited	2019-20 to 2021-22
10	Paradip Investment Region Development Limited	2021-22
11	Bhubaneswar Smart City Limited	2021-22
12	Shamuka Tourism Development Corporation Limited	2021-22
13	Odisha Thermal Power Corporation Limited	2021-22

(Source: Compiled on the basis of latest finalised accounts of SPSEs)

Appendix-4
(As referred to in Para No.1.1.4)
Department-wise percentage of Turnover to GSDP of Odisha

(₹ in crore)

Sl. No.	Particulars	2017-18	2018-19	2019-20	2020-21	2021-22
1	Energy Department					
	Turnover	9,601.63	9,641.1	9,974.4	12,335.38	15,363.88
	Percentage of Turnover to GSDP of Odisha	2.31	1.98	1.87	2.42	2.41
2	Excise Department					
	Turnover	3,726.7	4,738.36	4,738.36	3,922.33	3922.33
	Percentage of Turnover to GSDP of Odisha	0.90	0.97	0.93	0.73	0.61
3	Steel & Mines Department					
	Turnover	2,853.14	4,052.3	4,093.2	5,587.27	17,036.16
	Percentage of Turnover to GSDP of Odisha	0.69	0.83	0.77	1.10	2.67
4	Water Resources Department					
	Turnover	867.45	763.35	486.6	486.6	595.51
	Percentage of Turnover to GSDP of Odisha	0.21	0.16	0.09	0.10	0.09
5	Home Department					
	Turnover	385.31	376.01	376.01	302.58	336.54
	Percentage of Turnover to GSDP of Odisha	0.09	0.08	0.07	0.06	0.05
6	Industries Department					
	Turnover	233.29	266.78	354.64	166.51	263.88
	Percentage of Turnover to GSDP of Odisha	0.06	0.05	0.07	0.03	0.04
7	Forest & Environment Department					
	Turnover	212.41	212.41	195.72	152.03	140.21
	Percentage of Turnover to GSDP of Odisha	0.05	0.04	0.04	0.03	0.02
8	Agriculture & Farmers' Empowerment Department					
	Turnover	175.83	191.65	181.8	548.02	671.45
	Percentage of Turnover to GSDP of Odisha	0.04	0.04	0.03	0.11	0.11
9	Commerce & Transport Department					
	Turnover	85.85	88.07	98.39	98.39	33.00
	Percentage of Turnover to GSDP of Odisha	0.02	0.02	0.02	0.02	0.01
10	Works Department					
	Turnover	65.01	65.01	96.22	139.83	108.62
	Percentage of Turnover to GSDP of Odisha	0.02	0.01	0.02	0.03	0.02
11	Tourism Department					
	Turnover	25.96	25.96	44.76	37.72	27.21
	Percentage of Turnover to GSDP of Odisha	0.006	0.005	0.008	0.007	0.004
12	Health & Family Welfare Department					
	Turnover	12.26	21.81	21.81	11.93	8.64
	Percentage of Turnover to GSDP of Odisha	0.003	0.004	0.004	0.002	0.001

13	Sports & Youth Services Department					
	Turnover	20.84	5	0	0	0
	Percentage of Turnover to GSDP of Odisha	0.005	0.001	0.000	0.000	0.000
14	Micro, Small & Medium Enterprise					
	Turnover	3.71	6.68	6.68	1.95	1.50
	Percentage of Turnover to GSDP of Odisha	0.001	0.001	0.001	0.000	0.000

(Source: Compiled on the basis of latest finalised accounts of SPSEs)

Appendix-5
(As referred to in Para No.1.2.2.2)
SPSE-wise coverage of long term loans with total assets

Sl.No.	Name of SPSE	Long term Loan	Assets	Asset Coverage Ratio
		(₹ in crore)		
Government Companies				
1	The Odisha Agro Industries Corporation Limited(OAIC)	2.82	792.62	28,107.09
2	Odisha State Seeds Corporation Limited(OSSC)	1.98	302.21	15,263.13
3	The Industrial Development Corporation of Odisha Limited (IDCOL)	251.74	344.27	136.76
4	Odisha Mineral Exploration Corporation Limited (OMECL)	13.07	55.36	423.57
5	GRIDCO Limited	5,223.65	5,549.20	106.23
6	Odisha Hydro Power Corporation Limited (OHPC)	926.06	4,294.94	463.79
7	Odisha Power Generation Corporation Limited (OPGC)	6,518.00	11,590.22	177.82
8	Odisha Power Transmission Corporation Limited (OPTCL)	1,740.97	9,321.96	535.45
9	Odisha Coal and Power Limited (OCPL)	1,117.76	2,094.32	187.37
Total		15,796.05	34,345.10	217.43
Statutory Corporations				
10	Odisha State Financial Corporation (OSFC)	106.03	600.18	566.05
11	Odisha State Road Transport Corporation (OSRTC)	1.30	529.68	40,744.62
Total		107.33	1,129.86	1,052.70

Appendix-6
(As referred to in Para No. 1.3.2)
Loss incurred by 11 SPSEs during 2020-21 and 2021-22

(₹ in crore)

Sl. No.	Name of SPSEs	Profit/Loss during 2021-22	Profit/Loss during 2020-21
1	Odisha Mineral Bearing Areas Development Corporation	-1,818.38	-1,818.38
2	Odisha Rail Infrastructure Development Limited	-2.36	0.29
3	IDCOL Ferro Chrome & Alloys Limited	-1.15	-22.76
4	IDCOL Kalinga Iron Works Limited	-37.64	-3.45
5	Odisha Mineral Exploration Corporation Limited	-7.22	-2.31
6	Odisha Tourism Development Corporation Limited	-1.83	3.40
7	GRIDCO Limited	-440.18	-1,382.35
8	Odisha Power Generation Corporation Limited	-102.83	-190.51
9	Odisha State Financial Corporation	-0.92	-2.35
10	Odisha State Road Transport Corporation	-10.59	3.54
11	GEDCOL SAIL Power Corporation Limited	-0.02	0.02
Total		-2,423.12	-3,414.86

(Source: Compiled on the basis of latest finalised accounts of SPSEs)

Appendix-7
(As referred to in Para No.1.3.3)
List of SPSEs having negative Net Worth as on 31 March 2022

(₹ in crore)

Sl. No.	Name of the Company	Net Worth	Paid-up capital	Net Profit after tax
1	Odisha Forest Development Corporation Limited	-42.63	5.00	20.04
2	The Industrial Development Corporation of Odisha Limited	-1.72	57.12	9.53
3	IDCOL Kalinga Iron Works Limited	-38.28	150.10	-37.64
4	Odisha Mineral Exploration Corporation Limited	-13.05	0.43	-7.22
5	Odisha State Financial Corporation	-48.97	419.54	-0.92
6	GRIDCO Limited	-5,094.96	2,791.22	-440.18
7	IDCOL Ferro Chrome and Alloys Limited	-15.08	18.81	-1.15
8	Kalinga Studios Limited	-1.68	1.75	0.01

(Source: Compiled on the basis of latest finalised accounts of SPSEs)

Note: Though 08 SPSEs have negative net worth as on March 2022, 03 SPSEs at Sl. No 1, 2 and 8 have earned profits during the year 2021-22.

Appendix-8
(As referred to in Para No.1.3.4)
Shortfall in dividend by Government Companies

(₹ in crore)

Sl. No.	Name of the Company	State Government equity	Net Profit after tax	Dividend on equity shares	Dividend 30% on State Government equity	Dividend 30% on profit after tax	Minimum Dividend required to be declared	Shortfall
1	The Agricultural Promotion and Investment Corporation of Odisha Limited	1.10	0.03	0.01	0.33	0.01	0.33	0.32
2	The Odisha Agro Industries Corporation Limited	38.44	6.90	1.00	11.53	2.07	11.53	10.53
3	Odisha Forest Development Corporation Limited	5.00	20.04	3.01	1.50	6.01	6.01	3.00
4	Orissa Bridge and Construction Corporation Limited	20.00	5.48	1.64	6.00	1.64	6.00	4.36
5	Odisha Hydro Power Corporation Limited	833.19	180.64	30.00	249.96	54.19	249.96	219.96
6	Odisha State Seeds Corporation Limited	2.11	2.84	0.29	0.63	0.85	0.85	0.56
7	Odisha Mining Corporation Limited	31.45	2,731.72	500.00	9.44	819.52	819.52	319.52

(Source: Compiled on the basis of latest finalised accounts of SPSEs)

Appendix-9
(As referred to in Para No. 1.4)
Value of Production, Total Assets and Capital Employed of SPSEs

(₹ in crore)

Sl. No.	PSU	2021-22			2020-21			2019-20		
		Value of production	Total Assets	Capital employed	Value of production	Total Assets	Capital employed	Value of production	Total Assets	Capital employed
1	Odisha Hydro Power Corporation Limited	451.41	4,294.94	3,087.01	505.91	4,055.53	2,944.06	470.13	3,873.57	2,805.3
2	Odisha State Cashew Development Corporation Limited	6.8	106.39	48.97	9.06	102.58	48.07	7.71	102.58	48.07
3	The Odisha Agro Industries Corporation Limited	42.60	792.62	113.86	55.18	666.55	112.75	37.1	580.82	85.51
4	Odisha Power Generation Corporation Limited	3,046.66	11,590.22	9,350.91	2,624.15	11,251.47	9,787.21	1,856.83	10,699.68	9,946.28
5	Green Energy Development Corporation of Odisha Limited	4.35	286.05	78.84	6.93	286.05	78.84	7.5	330.32	73.47
6	Odisha State Seeds Corporation Limited	159.79	302.21	14.40	165.35	238.09	19.3	145.27	278.34	11.45
7	The Odisha Mining Corporation Limited	3,073.83	13,186.53	8,808.05	1,216.84	8,139.96	6,576.64	1,148.59	6,961.35	5,992.54
8	The Industrial Development Corporation of Odisha Limited	200.98	344.27	250.02	80.96	356.55	228.89	56.7	334.73	217.62
9	IDCOL Ferro Chrome & Alloys Limited	1.15	70.46	-15.08	0.47	80.55	5.99	0.42	106.91	28.75
10	Kalinga Studios Limited	0	6.05	-1.68	-0.19	6.05	-1.68	0.01	6.05	-1.68
11	Odisha Tourism Development Corporation Limited	7.82	444.15	39.05	8.8	444.15	39.05	7.59	345.39	40.88
12	Odisha Forest Development Corporation Limited	0	904.91	-42.63	45.97	904.91	-42.63	50.24	820.59	-52.14
13	Odisha Coal and Power Limited	464.13	1,288.44	1,689.56	151.11	1,721.44	1,494.75	75.01	1,665.56	1,288.44

Sl. No.	PSU	2021-22			2020-21			2019-20		
		Value of production	Total Assets	Capital employed	Value of production	Total Assets	Capital employed	Value of production	Total Assets	Capital employed
14	Odisha Bridge and Construction Corporation Limited	10.49	903.91	39.39	97.11	903.91	39.39	0	194.77	35.96
15	Odisha Construction Corporation Limited	600	1,549.97	179.88	399.44	1,549.97	179.88	471.62	1,549.97	179.88
Total		8,070.01	36,071.12	23,640.55	5,367.09	30,707.76	21,510.51	4,334.72	27,850.63	20,700.33

(Source: Compiled on the basis of latest finalised accounts of SPSEs and information furnished by SPSEs)

Appendix-10
(As referred to in Para No. 1.4.1)
Return on Capital Employed of SPSEs

(₹ in crore)

Sl. No.	SPSE	2021-22			2020-21			2019-20		
		EBIT	Capital Employed	ROCE (in %)	EBIT	Capital Employed	ROCE (in %)	EBIT	Capital Employed	ROCE (in %)
1	The Agricultural Promotion and Investment Corporation of Odisha Limited	0.1	2.27	4.41	0.22	2.25	9.78	0.21	2.19	9.59
2	The Odisha Agro Industries Corporation Limited	11.39	113.86	10.00	26.12	112.75	23.17	20.31	85.51	23.75
3	Odisha State Cashew Development Corporation Limited	4.02	48.97	8.21	9.01	48.07	18.74	9.01	48.07	18.74
4	Odisha Forest Development Corporation Limited	28.41	-42.63	-66.64	26.16	-52.14	-50.17	36.74	-58.97	-62.30
5	Odisha State Seeds Corporation Limited	3.18	14.40	22.08	6.13	19.30	31.76	0.52	11.45	4.54
6	The Industrial Promotion and Investment Corporation of Odisha Limited	12.05	125.55	9.60	10.69	115.82	9.23	10.09	112.79	8.95
7	The Industrial Development Corporation of Odisha Limited	21.56	250.02	8.62	19.23	228.89	8.40	9.62	217.62	4.42
8	Odisha Construction Corporation Limited.	76.31	179.88	42.42	77.40	149.39	51.81	77.40	149.39	51.81
9	Orissa Bridge and Construction Corporation Limited	7.61	39.39	19.32	7.53	35.96	20.94	7.94	34.63	22.93
10	The Odisha State Police Housing and Welfare Corporation Limited	28.12	152.32	18.46	26.82	137.65	19.48	26.30	123.62	21.27
11	Odisha Mineral Bearing Areas Development Corporation	-1,818.38	0.01	-1,81,83,800.00	-1,818.38	0.01	-1,81,83,800.00	427.20	427.21	100.00
12	Water Corporation of Odisha Limited	0.02	0.54	3.70	-0.25	0.41	-60.98	-0.25	0.41	-60.98
13	Odisha Rail Infrastructure Development Limited	-2.36	52.38	-4.51	0.51	54.74	0.93	2.35	54.45	4.32
14	IDCOL Ferro Chrome & Alloys Limited	-1.15	-15.08	-7.63	-21.35	5.99	-356.43	-6.97	28.75	-24.24
15	IDCOL Kalinga Iron Works Limited	-37.64	-38.28	-98.33	-3.45	-16.17	-21.34	-4.70	-12.72	-36.95
16	The Odisha Mining Corporation Limited	3,897.66	8,808.05	44.25	2,409.43	6,576.64	36.64	1,137.63	5,992.54	18.98

Sl. No.	SPSE	2021-22			2020-21			2019-20		
		EBIT	Capital Employed	ROCE (in %)	EBIT	Capital Employed	ROCE (in %)	EBIT	Capital Employed	ROCE (in %)
17	Odisha State Beverages Corporation Limited	33.02	343.94	9.60	33.02	330.64	9.99	46.52	320.11	14.53
18	Odisha Mineral Exploration Corporation Limited	-6.67	0.02	-33,350.00	-2.21	-1.88	-117.55	-1.60	0.43	-372.09
19	IDCOL Software Limited	1.41	4.19	33.65	0.42	3.14	13.38	0.26	2.80	9.29
20	Odisha Tourism Development Corporation Limited	11.88	39.05	30.42	19.68	40.88	48.14	18.09	37.48	48.27
21	Odisha State Medical Corporation Limited	3.43	70.33	4.88	14.28	68.28	20.91	12.95	58.37	22.19
22	Odisha Sports Development and Promotion Company	1.86	22.43	8.29	1.50	20.56	7.30	1.13	19.06	5.93
23	Odisha State Financial Corporation	-0.45	57.06	-0.79	-1.59	50.12	-3.17	5.73	52.01	11.02
24	Odisha State Road Transport Corporation	-10.59	170.4	-6.21	1.97	139.17	1.42	1.97	139.17	1.42
25	GRIDCO Limited	205.49	128.69	159.68	-951.19	-1,176.02	-80.88	216.32	-479.28	-45.13
26	Odisha Hydro Power Corporation Limited	277.95	3,087.01	9.00	317.78	2,944.06	10.79	300.61	2,805.30	10.72
27	Odisha Power Generation Corporation Limited	650.86	9,350.91	6.96	602.02	9,787.21	6.15	272.29	9,946.28	2.74
28	Odisha Power Transmission Corporation Limited	212.24	3,759.64	5.65	-8.82	1,709.62	-0.52	112.11	1,568.78	7.15
29	Green Energy Development Corporation of Odisha Limited	10.52	78.84	13.34	10.52	78.84	13.34	14.66	73.47	19.95
30	Odisha Coal and Power Limited	299.32	1,689.56	17.72	85.46	1,494.75	5.72	-0.34	992.39	-0.03
31	GEDCOL SAIL Power Corporation Limited	-0.02	10.06	-0.20	0.02	0.04	50.00	0.26	10.02	2.59
32	Kalinga Studios Limited	0.01	-1.68	-0.60	-0.24	-0.93	-25.81	0	-0.72	0
Total		3,921.16	28,502.10	13.76	898.44	22,908.04	3.92	2,754.36	22,762.61	12.10

(Source: Compiled on the basis of latest finalised accounts of SPSEs)

Appendix-11
(As referred to in Para No. 1.4.2)
Return on Equity of SPSEs

(₹ in crore)

Sl. No.	SPSE	2021-22			2020-21			2019-20		
		Equity	Net Profit After Tax and Preference Dividend	ROE (in %)	Equity	Net Profit After Tax and Preference Dividend	ROE (in %)	Equity	Net Profit After Tax and Preference Dividend	ROE (in %)
1	The Agricultural Promotion and Investment Corporation of Odisha Limited	2.27	0.03	1.32	2.25	0.09	4.00	2.19	0.07	3.20
2	The Odisha Agro Industries Corporation Limited	111.04	6.9	6.21	110.14	16.55	15.03	85.51	12.80	14.97
3	Odisha State Cashew Development Corporation Limited	48.97	1.46	2.98	48.07	7.97	16.58	48.07	7.97	16.58
4	Odisha Forest Development Corporation Limited	-42.63	20.04	-47.01	-52.14	10.54	-20.21	-58.97	15.28	-25.91
5	Odisha State Seeds Corporation Limited	12.42	2.84	22.87	3.58	6.02	168.16	-2.44	0.24	-9.84
6	The Industrial Promotion and Investment Corporation of Odisha Limited	125.55	9.73	7.75	115.82	8.56	7.39	112.79	6.19	5.49
7	The Industrial Development Corporation of Odisha Limited	-1.72	9.53	-554.07	-11.61	2.46	-21.19	-13.71	-7.26	-52.95
8	Odisha Construction Corporation Limited.	179.88	49.03	27.26	149.39	50.13	33.56	149.39	50.13	33.56
9	Orissa Bridge and Construction Corporation Limited	39.39	5.48	13.91	35.96	5.43	15.10	34.63	5.73	16.55
10	The Odisha State Police Housing and Welfare Corporation Limited	152.32	20.95	13.75	137.65	20.06	14.57	123.62	17.08	13.82
11	Odisha Mineral Bearing Areas Development Corporation	0.01	-1,818.38	-1,81,83,800.00	0.01	-1,818.38	-1,81,83,800.00	427.21	427.20	100.00

Sl. No.	SPSE	2021-22			2020-21			2019-20		
		Equity	Net Profit After Tax and Preference Dividend	ROE (in %)	Equity	Net Profit After Tax and Preference Dividend	ROE (in %)	Equity	Net Profit After Tax and Preference Dividend	ROE (in %)
12	Water Corporation of Odisha Limited	0.52	0.02	3.85	0.41	-0.25	-60.98	0.41	-0.25	-60.98
13	Odisha Rail Infrastructure Development Limited	52.38	-2.36	-4.51	54.74	0.29	0.53	54.45	1.67	3.07
14	IDCOL Ferro Chrome & Alloys Limited	-15.08	-1.15	-7.63	5.99	-22.76	-379.97	28.75	-8.43	-29.32
15	IDCOL Kalinga Iron Works Limited	-38.28	-37.64	-98.33	-16.17	-3.45	-21.34	-12.72	-4.7	-36.95
16	The Odisha Mining Corporation Limited	8,808.05	2,731.72	31.01	6,576.64	1,586.27	24.12	5,992.54	728.72	12.16
17	Odisha State Beverages Corporation Limited	343.94	20.88	6.07	330.64	20.88	6.32	320.11	29.99	9.37
18	Odisha Mineral Exploration Corporation Limited	-13.05	-7.22	-55.33	-1.88	-2.31	-122.87	0.43	0	0.00
19	IDCOL Software Limited	4.19	1.06	25.30	3.14	0.34	10.83	2.80	0.19	6.79
20	Odisha Tourism Development Corporation Limited	39.05	-1.83	-4.69	40.88	3.40	8.32	37.48	3.47	9.26
21	Odisha State Medical Corporation Limited	70.33	2.09	2.97	68.28	9.78	14.32	58.37	9.10	15.59
22	Odisha Sports Development and Promotion Company	22.43	1.86	8.29	20.56	1.50	7.30	19.06	1.13	5.93
23	Odisha State Financial Corporation	-48.97	-0.92	-1.88	-48.49	-2.35	-4.85	-46.60	5.26	-11.29
24	Odisha State Road Transport Corporation	169.10	-10.59	-6.26	137.87	3.54	2.57	137.87	3.54	2.57
25	GRIDCO Limited	-5,094.96	-440.18	-8.64	-6,869.29	-1,382.35	-20.12	-4,134.80	-281.05	-6.80
26	Odisha Hydro Power Corporation Limited	2,160.95	180.64	8.36	1,987.77	158.06	7.95	1,818.78	144.39	7.94
27	Odisha Power Generation Corporation Limited	2,832.91	-102.83	-3.63	2,731.27	-190.51	-6.98	3,063.45	171.48	5.60
28	Odisha Power Transmission Corporation Limited	2,018.67	61.97	3.07	888.50	-144.37	-16.25	969.70	37.71	3.89

Sl. No.	SPSE	2021-22			2020-21			2019-20		
		Equity	Net Profit After Tax and Preference Dividend	ROE (in %)	Equity	Net Profit After Tax and Preference Dividend	ROE (in %)	Equity	Net Profit After Tax and Preference Dividend	ROE (in %)
29	Green Energy Development Corporation of Odisha Limited	78.84	5.35	6.79	78.84	5.35	6.79	73.47	6.11	8.32
30	Odisha Coal and Power Limited	571.80	158.27	27.68	373.58	-1.46	-0.39	291.03	-2.81	-0.97
31	GEDCOL SAIL Power Corporation Limited	10.06	0.02	0.20	10.07	0.02	0.20	10.02	0.25	2.50
32	Kalinga Studios Limited	-1.68	0.01	-0.60	1.75	-0.24	-13.71	1.75	0	0
Total		12,598.70	866.78	6.88	6,914.22	-1,651.19	-23.88	9,594.64	1,381.20	14.40

(Source: Compiled on the basis of latest finalised accounts of SPSEs)

Appendix-12
(Referred to in Para No. 1.4.3)
Rate of Real Return in respect of 27 SPSEs

(₹ in crore)

Financial year	Present value of total investment of State Government at the beginning of the year	Equity infused by the State Government during the year	Net Interest free loan given by the State Government during the year	Interest free loan converted into Equity during the year	Grants/subsidies given by State Government for operational and administration expenditure	Disinvestment by the State Government during the year at face value	Total investment during the year	Total investment at the end of the year	Average rate of interest	Present value of total investment at the end of the year	Minimum expected return to recover cost of funds for the year	Total earnings for the year	RORR (in %)
A	B	C	D	E	F	G	H=C+D-E+F-G	I=B+H	J	K=I*(1+J/100)	L=I*J/100	M	N=M*100/K
2002-03	5,936.81	5.45	10.96	0	35.64	0	52.05	5,988.86	10.71	6,630.27	641.41	-43.45	-0.66
2003-04	6,630.27	0	1.21	0	24.98	0	26.19	6,656.46	9.51	7,289.49	633.03	-483.53	-6.63
2004-05	7,289.49	0.76	0	0	12.54	0	13.3	7,302.79	9.51	7,997.28	694.49	664.33	8.31
2005-06	7,997.28	-60	0	0	2.16	0	-57.84	7,939.44	9.92	8,727.03	787.59	797.93	9.14
2006-07	8,727.03	60	0	0	2.98	0	62.98	8,790.01	8.18	9,509.03	719.02	418.63	4.40
2007-08	9,509.03	280.98	0	0	11.05	0	292.03	9,801.06	8.13	10,597.89	796.83	1,264.01	11.93
2008-09	10,597.89	54.23	0	0	11.98	0	66.21	10,664.10	7.44	11,457.51	793.41	1,025.91	8.95
2009-10	11,457.51	11.31	0	0	12	0	23.31	11,480.82	7.63	12,356.81	875.99	2,216.13	17.93
2010-11	12,356.81	72.94	0	0	5.35	0	78.29	12,435.10	7.39	13,354.05	918.95	1,163.48	8.71
2011-12	13,354.05	43	0	0	11.01	0	54.01	13,408.06	6.09	14,224.61	816.55	1,329.85	9.35
2012-13	14,224.61	197.45	0	0	40.23	0	237.68	14,462.29	6.54	15,408.12	945.83	926.56	6.01
2013-14	15,408.12	0	0	0	7.13	0	7.13	15,415.25	6.56	16,426.49	1,011.24	1,904.71	11.60
2014-15	16,426.49	81.99	0	0	272.2	0	354.19	16,780.68	5.9	17,770.74	990.06	1,200.69	6.76
2015-16	17,770.74	366.86	0	766.2	995.36	0	596.02	18,366.76	6.06	19,479.79	1,113.03	1,918.66	9.85
2016-17	19,479.79	294.75	0	0	94.64	0	389.39	19,869.18	7.62	21,383.21	1,514.03	1,529.78	7.15
2017-18	21,383.21	737.74	0	0	774.68	0	1,512.42	22,895.63	7.58	24,631.12	1,735.49	-336.13	-1.36
2018-19	24,631.12	164.94	0	0	192.68	0	357.62	24,988.74	7.74	26,922.87	1,934.13	842.1	3.13
2019-20	26,922.87	475.17	0	0	134.34	0	609.51	27,532.38	7.09	29,484.43	1,952.05	1,347.47	4.57
2020-21	29,484.43	112.15	0	0	80.1	0	192.25	29,676.68	7.04	31,765.92	2,089.24	-1,652.76	-5.20
2021-22	31,765.92	3,521.42	0	0	247.86	0	3,769.28	35,535.20	7.09	38,054.65	2,519.45	711.22	1.87

(Sources: Compiled on the basis of latest finalised accounts of SPSEs and information provided by the SPSEs)

Appendix-13
(Referred to in Para No. 1.9.1.2)
List of SPSEs where Comment by CAG issued

Sl. No.	Name of the Company	Government Company(GC)/ Government Controlled Other Company(GCC)
1	GRIDCO Limited	GC
2	Industrial Development Corporation of Odisha Limited	GC
3	Industrial Promotion and Investment Corporation of Odisha Limited	GC
4	Odisha Hydro Power Corporation Limited	GC
5	Odisha Forest Development Corporation Limited	GC
6	Odisha Power Transmission Corporation Limited	GC
7	Odisha State Warehousing Corporation	GC
8	Odisha State Beverages Corporation Limited	GC
9	Odisha State Medical Corporation Limited	GC
10	Odisha State Civil Supplies Corporation Limited	GC
11	Odisha Pisciculture Development Corporation Limited	GC
12	Odisha Agro Industries Corporation Limited	GC
13	Odisha Construction Corporation Limited	GC
14	Odisha Lift Irrigation Corporation Limited	GC
15	Odisha State Road Transport Corporation	GC
16	Bhubaneswar Smart City Limited	GCC
17	Rourkela Smart City Limited	GCC
18	Odisha Bridge and Construction Corporation Limited	GC
19	Water Corporation of Odisha Limited	GC
20	Odisha Film Development Corporation Limited	GC
21	Odisha Mining Corporation Limited	GC

(Source: Compiled on the basis of latest finalised accounts of SPSEs)

Appendix-14
(Referred to in Para No.1.11)
Details of Companies where there was non-compliance with Accounting Standards/Ind AS
as reported by the Statutory Auditors

Sl. No.	Name of the Company	Government Company(GC) or Government Controlled Other Company (GCC)	Number of Accounting Standard (AS)/ IND AS
1	The Odisha Small Industries Corporation Limited	GC	AS-20, AS-15, AS-17, AS-19
2	Odisha State Seeds Corporation Limited	GC	AS-2, AS-3, AS-15
3	GRIDCO Limited	GC	Ind AS 109
4	Odisha Bridge and Construction Corporation Limited	GC	AS-02 & AS-15
5	Baitarani West Coal Company Limited	GC	AS-33
6	Odisha State Civil Supplies Corporation Limited	GC	AS-1,2,3,4,5,6,9,10,12, 22, 28 & 29
7	The Agricultural Promotion and Investment Corporation of Odisha Limited	GC	AS-12
8	Industrial Development Corporation of Odisha Limited	GC	AS-9, AS-28
9	Odisha Construction Corporation Limited	GC	AS-1, AS-17, AS-22
10	The Odisha Agro Industries Corporation Limited	GC	AS-17, AS-5
11	IDCOL Kalinga Iron Works Limited	GC	AS-28

(Source: Compiled on the basis of latest finalised accounts of SPSEs)

Appendix-15
(Referred to in Para No. 1.12)
List of SPSEs where Management Letters issued by CAG

Sl. No.	Name of the Company
1	Odisha Agro Industries Corporation Limited
2	Odisha Bridge and Construction Corporation Limited
3	Odisha Hydro Power Corporation Limited
4	GRIDCO Limited
5	Odisha Mineral Exploration Corporation Limited
6	Agricultural Promotion and Investment Corporation of Odisha Limited
7	Odisha State Beverages Corporation Limited
8	IDCOL Kalinga Iron works Limited
9	Brahmani Railways Limited
10	Industrial Promotion and Investment Corporation of Odisha Limited
11	Paradeep Plastic Park Limited
12	Kalinga Studios Limited
13	Odisha Electronics Park Limited
14	IDCO SEZ Development Limited
15	Odisha State Civil Supplies Corporation Limited
16	Odisha Pisciculture Development Corporation Limited
17	Odisha Sports Development and Promotion Company
18	Odisha Construction Corporation Limited
19	Baitarani West Coal Corporation Limited
20	Odisha Power Transmission Corporation Limited
21	Odisha Hydro Power Corporation Limited
22	Odisha Film Development Corporation Limited
23	Odisha Tourism Development Corporation Limited
24	Shamuka Tourism Development Corporation Limited
25	Odisha State Police Housing and Welfare Corporation Limited
26	Odisha State Seeds Corporation Limited

(Source: Compiled on the basis of latest finalised accounts of SPSEs)

Appendix-16
(Referred to in Para No. 2.5.3)
Financial performance of GRIDCO Limited for the five year ending 31
March 2022

(₹ in crore)

Particular/year	2017-18	2018-19	2019-20	2020-21	2021-22
Income	7,851.22	7,975.00	7,581.45	8,604.66	10,165.41
Expenditure	8,048.72	8,256.04	8,933.59	10,117.49	10,661.80
Profit/(Loss)	(197.50)	(281.05)	(1,352.14)	(1,382.35)	(440.18)
Percentage of income to expenditure	97.55%	96.60%	84.86%	85.05%	95.34%
Accumulated loss up to the year	(4,430.46)	(4,711.51)	(6,063.65)	(7,446.00)	(7,886.18)
Share Capital	576.71	576.71	576.71	576.71	2,791.22
Net worth (Share capital + Accumulated profit(Loss))	(3,853.75)	(4,134.80)	(5,486.94)	(6,869.29)	(5,094.96)

(Source: Information provided by GRIDCO Limited)

Appendix-17
(Referred to in Para No. 2.6.5)
Financial position and working results of

Industrial Development Corporation of Odisha Limited (IDCOL)
Balance Sheet

(₹ in crore)

Particulars	2017-18	2018-19	2019-20	2020-21	2021-22
Equity and Liabilities					
Share Capital	57.12	57.12	57.12	57.12	107.12
Reserves and Surpluses	(63.57)	(70.83)	(68.37)	(58.84)	(623.38)
Non- current Liabilities	269.51	262.42	277.17	316.25	920.55
Current Liabilities	84.17	86.02	90.63	106.60	30.56
Total	347.23	334.73	356.55	421.13	434.85
Assets					
Property, Plant and Equipments	30.54	42.99	39.96	20.00	18.45
Non- current investments	173.64	173.76	173.76	170.73	170.79
Other Non-current Assets	104.58	69.29	82.36	78.77	102.68
Current Assets	38.47	48.69	60.47	151.63	142.93
Total	347.23	334.73	356.55	421.13	434.85

(Source: Annual Accounts and Annual Reports of IDCOL)

Statement of Profit and Loss

(₹ in crore)

Particulars	2017-18	2018-19	2019-20	2020-21	2021-22
Income					
Revenue from Operations	41.16	80.00	82.49	119.20	204.57
Other Income	0.41	0.96	0.38	3.32	4.65
Total Income	41.57	80.96	82.87	122.52	209.22
Expenditure					
Cost of Materials Consumed	-	--	7.30	-	-
Changes in inventories of Finished Goods	-	--	(8.69)	(6.49)	(1.71)
Employee Benefit Expenses	8.95	7.05	18.43	22.62	16.17
Finance Cost	9.41	17.16	16.92	14.12	13.22
Depreciation & Amortisation	1.61	3.39	3.39	20.42	2.97
Other Expenses	5.27	10.43	36.27	44.40	116.84
Total Expenses	25.24	38.03	73.62	95.07	147.49
Profit/ Loss before exceptional items	16.33	42.93	9.25	27.45	61.73
Less: Exceptional items	105.54	50.47	6.95	20.00	625.13
Profit / (Loss) before Tax	(89.21)	(7.54)	2.30	7.45	(563.40)
Less: Tax Expenses	0.33	(0.29)	(0.16)	(2.08)	1.14
Profit / (Loss) after Tax	(89.54)	(7.25)	2.46	9.53	(564.54)

(Source: Annual Accounts and Annual Reports of IDCOL)

IDCOL Ferrochrome and Alloys Limited (IFCAL)
Balance Sheet

(₹ in crore)

Particulars	2017-18	2018-19	2019-20	2020-21	2021-22
Equity and Liabilities					
Share Capital	18.81	18.81	18.81	18.81	18.81
Reserves and Surpluses	21.37	20.70	(2.07)	(31.94)	(33.89)
Non- current Liabilities	24.72	23.67	23.36	34.76	52.21
Current Liabilities	42.01	44.98	40.45	33.35	33.32
Total	106.91	108.16	80.55	54.98	70.45
Assets					
Property Plants and Equipments	15.96	14.54	13.01	12.65	11.90
Non- current investments	0.00	0.00	0.00	0.00	0.00
Non-current Assets	9.56	9.93	10.09	10.01	10.26
Current Assets	81.39	83.69	57.45	32.32	48.29
Total	106.91	108.16	80.55	54.98	70.45

(Source: Annual Accounts and Annual Reports of IFCAL)

Statement of Profit and Loss

(₹ in crore)

Particulars	2017-18	2018-19	2019-20	2020-21	2021-22
Income					
Revenue from Operations	142.81	81.86	42.55	47.45	108.37
Other Income	2.24	3.42	1.46	1.21	2.51
Total Income	145.05	85.28	44.01	48.66	110.88
Expenditure					
Cost of Materials Consumed	58.79	48.08	27.94	17.33	60.81
Changes in inventories of Finished Goods	(0.65)	(9.73)	(6.87)	15.98	(7.00)
Employee Benefit Expenses	16.98	13.11	14.15	21.25	13.10
Finance Cost	1.42	1.46	1.41	0.96	0.77
Depreciation & Amortisation	1.23	1.42	1.54	0.07	0.69
Other Expenses	72.11	39.37	28.13	17.40	43.33
Total Expenses	149.88	93.71	66.30	72.99	111.70
Profit/ Loss before exceptional items	(4.83)	(8.43)	(22.29)	(24.33)	(0.82)
Less: Exceptional items	0	0	0.47	0.02	0.33
Profit / (Loss) after Tax	(4.83)	(8.43)	(22.76)	(24.35)	(1.15)

(Source: Annual Accounts and Annual Reports of IFCAL)

IDCOL Kalinga Iron Works Limited (IKIWL)
Balance Sheet

(₹ in crore)

Particulars	2017-18	2018-19	2019-20	2020-21	2021-22
Equity and Liabilities					
Share Capital	150.10	150.10	150.10	150.10	150.10
Reserves and Surpluses	(158.12)	(162.82)	(166.27)	(150.74)	(188.38)
Non-current Liabilities	0.62	0.62	14.19	16.46	15.88
Current Liabilities	147.06	121.99	76.62	54.45	57.89
Total	139.66	109.89	74.64	70.27	35.49
Assets					
Property Plants and Equipments	44.29	41.26	37.68	33.63	22.31
Non-current Investments	0.00	0.00	0.00	0.00	0.00
Non-current Assets	9.15	9.02	8.22	8.73	0.00
Current Assets	86.22	59.61	28.74	27.91	13.18
Total	139.66	109.89	74.64	70.27	35.49

(Source: Annual Accounts and Annual Reports of IKIWL)

Statement of Profit and Loss

(₹ in crore)

Particulars	2017-18	2018-19	2019-20	2020-21	2021-22
Income					
Revenue from Operations	81.34	128.78	17.51	4.50	-
Other Income	3.26	4.97	4.97	4.63	0.59
Total Income	84.60	133.75	22.48	9.13	0.59
Expenditure					
Changes in inventories of Finished Goods	(2.03)	(10.05)	18.33	1.62	1.58
Employee Benefit Expenses	5.41	6.46	3.88	6.84	6.07
Finance Cost					
Depreciation and Amortisation	3.16	3.02	3.03	3.90	2.08
Other Expenses	84.76	139.56	1.00	1.25	1.76
Total Expenses	91.30	138.99	26.24	13.61	11.49
Profit/ Loss before exceptional items	(6.70)	(5.24)	(3.76)	(4.48)	(10.90)
Less: Exceptional items	7.65	(0.54)	(0.31)	(20.00)	26.74
Profit / (Loss) after Tax	(14.35)	(4.70)	(3.45)	15.52	(37.64)

(Source: Annual Accounts and Annual Reports of IKIWL)

Appendix-18
(Referred to in Para No. 2.7.4)
Financial position and working results of ORHDC for the five year
ending 31 March 2022

Working Results

(₹ in crore)

Particulars/ Financial Year	2017-18 (Provisional)	2018-19 (Provisional)	2019-20 (Provisional)	2020-21 (Provisional)	2021-22 (Provisional)
Interest from housing loan	0.71	0.73	0.55	0.23	N.A.
Other income	0.02	0.03	0.04	0.04	N.A.
Total Revenue	0.73	0.76	0.59	0.27	N.A.
Employee benefit expenses	1.05	1.28	1.20	1.18	N.A.
Finance cost	38.29	38.29	38.29	38.29	N.A.
Other expenses	0.21	0.22	0.20	0.18	N.A.
Total Expenses	39.55	39.79	39.69	39.65	N.A.
Loss for the year	(38.82)	(39.03)	(39.10)	(39.38)	N.A.

Financial Positions

(₹ in crore)

Particulars/ Financial Year	2017-18 (Provisional)	2018-19 (Provisional)	2019-20 (Provisional)	2020-21 (Provisional)	2021-22 (Provisional)
Equity and liabilities					
Share capital	48.16	48.16	48.16	48.16	N.A.
Accumulated loss	(426.23)	(465.27)	(504.38)	(543.76)	N.A.
Special Reserves	2.18	2.18	2.18	2.18	N.A.
Long term borrowings	813.64	851.93	890.23	928.52	N.A.
Other current liabilities	11.67	11.68	11.69	11.69	N.A.
Short term provisions	22.97	22.97	22.97	22.97	N.A.
Total equity and liabilities	472.39	471.65	470.85	469.76	N.A.
Assets					
Tangible assets	0.28	0.26	0.24	0.23	N.A.
Non-current investments	1.18	1.18	1.18	1.18	N.A.
Housing Loans and advance to building centre	464.14	462.80	462.18	461.31	N.A.
Cash and bank balance	1.60	2.21	2.05	1.84	N.A.
Short term loans and advance	5.19	5.20	5.20	5.20	N.A.
Total Assets	472.39	471.65	470.85	469.76	N.A.

(Source: Information provided by ORHDC)

Appendix-19

(Referred to in Para No. 4.9)

Calculation of loss of revenue, due to wrong fixation of floor price, for the sale of chrome ore, by the Odisha Mining Corporation

Comparative calculation of floor price of May 2020 e-auction					
Grade of chrome (Percentage)	Floor price of chrome concentrate/MT (₹)	Calculation by OMC		Calculation by Audit	
		Percentage of recovery/100	Total (₹)	Percentage of recovery/100	Total (₹)
<i>i</i>	<i>ii</i>	<i>iii</i>	<i>iv = (ii x iii)</i>	<i>v</i>	<i>vi = (ii x v)</i>
50-52	7,371	0.1890	1,393.12	0.1890	1,393.12
48-50	6,804	0.0876	596.03	0.0876	596.03
46-48	6,521	0.0662	431.69	0.0662	431.69
38-40 & 42-44	5,954	0.0448	266.74	0.0802	477.51
Total		0.3876	2,687.58	0.4230	2,898.35
Conversion cost	1,766	0.4230	747.02	0.4230	747.02
Floor price per MT of sub-grade chrome ore			1940.56		2151.33
Difference per MT (₹)		<i>vii = (vi - iv)</i>			210.77
I. Quantity sold (MT)		<i>viii</i>			31,468.29
A. Loss of revenue (₹)		<i>ix = (vii x viii)</i>			66,32,571
Comparative calculation of floor price of August 2020 e-auction					
Grade of chrome (Percentage)	Floor price of chrome concentrate/MT (₹)	Calculation by OMC		Calculation by Audit	
		Percentage of recovery/100	Total (₹)	Percentage of recovery/100	Total (₹)
<i>i</i>	<i>ii</i>	<i>iii</i>	<i>iv = (ii x iii)</i>	<i>v</i>	<i>vi = (ii x v)</i>
50-52	8,029	0.1890	1,517.48	0.1890	1,517.48
48-50	7,412	0.0876	649.29	0.0876	649.29
46-48	7,103	0.0662	470.22	0.0662	470.22
38-40 & 42-44	6,485	0.0448	290.53	0.0802	520.10
Total		0.3876	2,927.52	0.4230	3,157.09
Conversion cost	1,766	0.4230	747.02	0.4230	747.02
Floor price per MT of sub-grade chrome ore			2,180.50		2,410.07
Difference per MT (₹)		<i>vii = (vi - iv)</i>			229.57
II. Quantity sold (MT)		<i>viii</i>			56,870.13
B. Loss of revenue (₹)		<i>ix = (vii x viii)</i>			1,30,55,676
Calculation of total loss of revenue from May 2020 and August 2020 e-auctions					
Total quantity		(I + II)			88,338.42
Total loss of revenue		(A + B)			1,96,88,247

Appendix-20
(Refer Paragraph No. 4.10)
Interest loss due to premature closure of Fixed Deposits

Opening Balance (Principal in ₹)	Yearly adjustment from GST Ledger	Balance principal after yearly adjustment	From Date	To Date	Days	Interest (Amount in ₹)
(1)	(2)	(3)= (1)-(2)	(4)	(5)	(6)= (5)-(4)	(8)= (3)*(6)*5.1%/365
22,48,47,218 ⁹⁶	0	22,48,47,218	04.12.2020	31.03.2021	118	37,07,207
22,48,47,218	3,90,00,000 ⁹⁷	18,58,47,218	01.04.2021	31.03.2022	365	94,78,208
18,58,47,218	3,90,00,000 ⁹⁸	14,68,47,218	01.04.2022	31.03.2023	365	74,89,208
14,68,47,218	3,90,00,000	10,78,47,218	01.04.2023	31.03.2024	365	55,00,208
10,78,47,218	3,90,00,000	6,88,47,218	01.04.2024	31.03.2025	365	35,11,208
6,88,47,218	3,90,00,000	2,98,47,218	01.04.2025	31.03.2026	365	15,22,208
2,98,47,218	3,90,00,000	-91,52,782	01.04.2026	31.03.2027	365	0
Total						3,12,08,247

⁹⁶ Refund of excess GST amount of ₹22,48,47,218

⁹⁷ GST return for the month of March 2022 adjusted ₹3.90 crore of ITC

⁹⁸ The GST liability of OPHWC is assumed as ₹3.90 crore for remaining periods