

Annexure – 1.1

(Referred to in Paragraph 1.4 at Page No. 2 and 1.22 at Page No. 14)

Summarised financial position and working results of SPSEs as per latest finalized financial statements as of 30 November 2021

(₹ in crore)

Sl. No.	Type and name of SPSE	Period of latest finalised financial statements	Year in which the financial statements were finalised	Net profit/ Loss (-) before Interest & Tax	Net Profit/ Loss (-)	Turnover	Paid-up capital	Capital Employed	Net Worth ⁶⁷	Accumulated Profit/ Loss (-)
1	2	3	4	5	6	7	8	9	10	11
A.	Energy and Power Sector									
	Government Companies									
1	Ajmer Vidyut Vitran Nigam Limited	2020-21	2021-22	2441.27	175.73	14721.73	10571.89	-2545.41	-17482.87	-28054.76
2	Jaipur Vidyut Vitran Nigam Limited	2020-21	2021-22	2549.25	-660.75	20903.79	11447.43	-1973.26	-18119.18	-29533.09
3	Jodhpur Vidyut Vitran Nigam Limited	2020-21	2021-22	1513.59	-1731.68	17656.55	10636.97	-4640.79	-20859.63	-31496.60
4	Rajasthan Rajya Vidyut Utpadan Nigam Limited	2020-21	2021-22	3410.18	-1031.23	15484.74	10451.23	46941.71	5072.00	-5353.13
5	Rajasthan Rajya Vidyut Prasaran Nigam Limited	2020-21	2021-22	1281.77	105.39	3196.85	4656.57	15481.59	3366.68	-1289.89
6	Rajasthan Urja Vikas Nigam Limited	2020-21	2021-22	0.08	0.00	23.15	50.00	50.00	50.00	0.00
7	Rajasthan Renewable Energy Corporation Limited	2020-21	2021-22	27.57	20.22	107.10	12.94	227.47	227.47	214.53
8	Chhabra Power Limited (Subsidiary of Sl. No. 4)	2020-21	2021-22	0.00	0.00	0.00	0.05	0.00	0.00	-0.05
9	Dholpur Gas Power Limited (Subsidiary of Sl. No. 4)	2020-21	2021-22	0.00	0.00	0.00	0.05	0.00	0.00	-0.05
10	Giral Lignite Power Limited (Subsidiary of Sl. No. 4)	2020-21	2021-22	-94.21	-334.44	0.00	370.05	-1337.28	-1507.22	-1877.27
11	Banswara Thermal Power Company Limited (Subsidiary of Sl. No. 5)	2020-21	2021-22	-0.06	-0.29	0.00	0.05	-10.16	-10.16	-10.21
12	Barmer Thermal Power Company Limited (Subsidiary of Sl. No. 5)	2020-21	2021-22	-0.01	-1.53	0.00	0.05	-20.40	-20.40	-20.45

67 Net worth is the sum total of the 'Paid-up Capital' and 'Free Reserves and Surplus' minus 'Accumulated Losses' and 'Deferred Revenue Expenditure (DRE)'. To arrive at the Net Worth figures of Rajasthan Rajya Vidyut Utpadan Nigam limited and Jaipur Vidyut Vitran Nigam limited, DRE of ₹ 33.52 crore and ₹ 26.10 crore respectively, were deducted.

Sl. No.	Type and name of SPSE	Period of latest finalised financial statements	Year in which the financial statements were finalised	Net profit/ Loss (-) before Interest & Tax	Net Profit/ Loss (-)	Turnover	Paid-up capital	Capital Employed	Net Worth ⁶⁷	Accumulated Profit/ Loss (-)
13	Rajasthan Solarpark Development Company Limited (Subsidiary of Sl. No. 7)	2020-21	2021-22	17.58	12.73	19.77	0.05	42.42	42.42	42.37
14	Rajasthan State Petroleum Corporation Limited (Subsidiary of Sl. No. 17)	2019-20	2021-22	0.02	0.02	0.00	67.08	65.41	65.41	-1.67
15	Rajasthan State Gas Limited (Joint venture of Sl. No. 14)	2020-21	2021-22	15.74	11.85	52.56	130.00	152.26	150.26	20.26
	Total A			11162.77	-3433.98	72166.24	48394.41	52433.56	-49025.22	-97360.01
B	Industries and Commerce Sector									
	Government Companies									
16	Rajasthan State Industrial Development and Investment Corporation Limited	2020-21	2021-22	725.24	530.91	1194.71	210.19	2646.26	2646.26	2436.07
17	Rajasthan State Mines and Minerals Limited	2019-20	2021-22	177.25	137.35	902.93	77.55	2354.68	2354.68	2277.13
18	Rajasthan Small Industries Corporation Limited	2020-21	2021-22	0.44	0.12	28.94	6.96	-9.83	-18.04	-25.00
19	Rajasthan State Handloom Development Corporation Limited	2018-19	2020-21	-0.63	-0.64	17.56	46.06	-0.95	-4.47	-50.53
20	Barmer Lignite Mining Company Limited (Subsidiary Joint Company of Sl. No. 17)	2019-20	2021-22	207.30	2.02	846.14	20.00	1617.10	21.68	1.68
	Statutory Corporations									
21	Rajasthan Financial Corporation	2020-21	2021-22	35.02	-0.12	88.15	160.73	196.96	45.93	-114.80
	Total B			1144.62	669.64	3078.43	521.49	6804.22	5046.04	4524.55
C	Finance Sector									
	Government Companies									
22	Rajasthan State Power Finance and Financial Services Corporation Limited	2020-21	2021-22	3.07	2.18	4.68	90.00	108.65	108.65	18.65
23	Rajasthan State Beverages Corporation Limited	2020-21	2021-22	44.61	30.85	5559.57	2.00	105.13	105.13	103.13
24	Rajasthan State Ganganagar Sugar Mills Limited	2019-20	2020-21	87.35	57.11	1414.34	180.39	408.36	408.05	227.66
	Total C			135.03	90.14	6978.59	272.39	622.14	621.83	349.44
D	Agriculture, Food and Allied Industries Sector									
	Government Companies									
25	Rajasthan State Seeds Corporation Limited	2020-21	2021-22	19.28	10.25	266.92	7.59	148.31	148.31	140.72

Sl. No.	Type and name of SPSE	Period of latest finalised financial statements	Year in which the financial statements were finalised	Net profit/ Loss (-) before Interest & Tax	Net Profit/ Loss (-)	Turnover	Paid-up capital	Capital Employed	Net Worth ⁶⁷	Accumulated Profit/ Loss (-)
26	Rajasthan State Food & Civil Supplies Corporation Limited	2016-17	2019-20	6.87	3.51	475.17	50.00	96.51	86.73	36.73
	Inactive Government Companies									
27	Rajasthan State Agro Industries Corporation Limited	2014-15	2017-18	-0.14	-1.46	0.00	6.01	-2.21	-48.82	-54.83
	Statutory Corporations									
28	Rajasthan State Warehousing Corporation	2019-20	2020-21	116.84	81.75	221.09	7.85	632.71	345.12	337.27
	Total D			142.85	94.05	963.18	71.45	875.32	531.34	459.89
E	Culture and Tourism Sector									
	Government Companies									
29	Rajasthan State Hotels Corporation Limited	2015-16	2019-20	-0.06	-0.10	1.69	2.16	-2.55	-6.55	-8.71
30	Rajasthan Tourism Development Corporation Limited	2016-17	2020-21	-6.72	-6.76	61.11	21.95	-118.86	-129.86	-151.81
	Total E			-6.78	-6.86	62.8	24.11	-121.41	-136.41	-160.52
F	Transport Sector									
	Inactive Government Companies									
31	Rajasthan Civil Aviation Corporation Limited	2019-20	2021-22	0.04	0.04	0.00	4.49	-1.82	-1.82	-6.31
	Statutory Corporations									
32	Rajasthan State Road Transport Corporation	2019-20	2020-21	-72.75	-217.06	1688.95	638.96	-3091.22	-4547.84	-5186.80
	Total F			-72.71	-217.02	1688.95	643.45	-3093.04	-4549.66	-5193.11
G	Urban Development Sector									
	Government Companies									
33	Jaipur Metro Rail Corporation Limited	2020-21	2021-22	-20.79	-60.17	4.53	1694.04	2046.81	1305.68	-388.36
34	Rajasthan Urban Drinking Water Sewerage and Infrastructure Corporation Limited	2018-19	2021-22	4.90	3.55	69.01	48.67	1425.07	74.04	25.37
	Total G			-15.89	-56.62	73.54	1742.71	3471.88	1379.72	-362.99
H	Other Sectors									
	Government Companies									
35	Rajasthan Police Infrastructure Development Corporation Limited	2020-21	2021-22	2.60	1.88	4.27	1.00	6.47	6.47	5.47
36	Rajasthan State Road Development and Construction Corporation Limited	2020-21	2021-22	263.65	3.60	785.57	100.00	2976.53	246.58	146.58
37	Raj COMP Info Services Limited	2019-20	2020-21	40.20	26.24	165.82	5.00	95.95	95.95	90.95

Sl. No.	Type and name of SPSE	Period of latest finalised financial statements	Year in which the financial statements were finalised	Net profit/ Loss (-) before Interest & Tax	Net Profit/ Loss (-)	Turnover	Paid-up capital	Capital Employed	Net Worth ⁶⁷	Accumulated Profit/ Loss (-)
38	Rajasthan Ex-Servicemen Corporation Limited	2020-21	2021-22	6.14	6.10	160.23	5.00	31.26	31.26	26.26
39	Rajasthan Medical Services Corporation Limited	2019-20	2020-21	12.99	7.36	840.28	5.00	63.00	51.73	46.73
40	Rajasthan Skill and Livelihoods Development Corporation	2020-21	2021-22	1.54	1.53	18.54	0.05	-13.00	-13.00	-13.05
	Inactive Government Companies									
41	Rajasthan Jal Vikas Nigam Limited	2020-21	2021-22	0.04	0.03	0.00	1.27	-0.89	-0.89	-2.16
	Total H			327.16	46.74	1974.71	117.32	3159.32	418.1	300.78
	Grand Total (35 Government Companies)			12738.00	-2677.09	84988.25	50968.02	66418.46	-41505.94	-92414.34
	Grand Total (3 Inactive Government Companies)			-0.06	-1.39	0.00	11.77	-4.92	-51.53	-63.3
	Grand Total (3 Statutory Corporations)			79.12	-135.43	1998.19	807.54	-2261.55	-4156.79	-4964.33
	Grand Total (A to H) (41 SPSEs)			12817.05	-2813.91	86986.44	51787.33	64151.99	-45714.26	-97441.97
	Government Controlled other Companies									
42	Ajmer Smart City Limited	2019-20 ⁶⁸	-	0.00	0.00	0.00	0.01	8.65	8.65	8.64
43	Jaipur Smart City Limited	2019-20	2020-21	0.54	0.05	0.00	200.00	204.45	204.45	4.45
44	Kota Smart City Limited	2019-20	2020-21	0.00	0.00	0.00	200.00	208.23	208.23	8.23
45	Udaipur Smart City Limited	2019-20	2020-21	0.00	-0.02	0.00	200.00	199.88	199.88	-0.12
	Total (4 Government Controlled other Companies)			0.54	0.03	0.00	600.01	621.21	621.21	21.20
	Grand Total (45 SPSEs)			12817.59	-2813.88	86986.44	52387.34	64773.20	-45093.05	-97420.77

68 Figures of financial position and working results of Ajmer Smart City Limited are based on the information provided by the Company as its first accounts (2019-20) were not finalized till 30.11.2021.

Annexure-1.2

(Referred to in Paragraphs 1.5 at Page No. 4 and 1.17 at Page No. 12)

Statement showing position of State Government investment in SPSEs accounts of which are in arrears during the period of arrears

(₹ in crore)

Sl. No.	Name of SPSE	Period upto which accounts finalized	Period for which accounts are in arrears	Paid up capital	Investment made by State Government during the period for which accounts are in arrears		
					Loans	Subsidy	Total
A	Government Companies						
1	Rajasthan State Handloom Development Corporation Limited	2018-19	2019-20, 2020-21	46.06	0.00	1.05	1.05
2	Rajasthan Urban Drinking Water Sewerage and Infrastructure Corporation Limited	2018-19	2019-20, 2020-21	48.67	0.00	0.00	0.00
3	Rajasthan State Food & Civil Supplies Corporation Limited	2016-17	2017-18, 2018-19, 2019-20, 2020-21	50.00	0.00	0.00	0.00
4	Rajasthan State Mines and Minerals Limited	2019-20	2020-21	77.55	0.00	0.00	0.00
5	Rajasthan State Hotels Corporation Limited	2015-16	2016-17, 2017-18, 2018-19, 2019-20, 2020-21	2.16	0.00	0.00	0.00
6	Rajasthan Tourism Development Corporation Limited	2016-17	2017-18, 2018-19, 2019-20, 2020-21	21.95	11.50	0.00	11.50
7	Barmer Lignite Mining Company Limited	2019-20	2020-21	20.00	0.00	0.00	0.00
8	Rajasthan State Petroleum Corporation Limited	2019-20	2020-21	67.08	0.00	0.00	0.00
9	Rajasthan Civil Aviation Corporation Limited	2019-20	2020-21	4.49	0.00	0.00	0.00
10	Rajasthan State Agro Industries Corporation Limited (Inactive Government Company)	2014-15	2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21	6.01	0.20	0.00	0.20
11	Rajasthan Medical Service Corporation Limited	2019-20	2020-21	5.00	0.00	462.71	462.71
12	Rajasthan State Ganganagar Sugar Mills Limited	2019-20	2020-21	180.39	0.00	0.00	0.00
13	RajComp Info Services Limited	2019-20	2020-21	5.00	0.00	0.00	0.00
	Total A			534.36	11.70	463.76	475.46
B	Statutory Corporation						
14	Rajasthan State Road Transport Corporation	2019-20	2020-21	638.96	0.00	475.89	475.89
15	Rajasthan State Warehousing Corporation Limited	2019-20	2020-21	7.85	0.00	0.00	0.00
	Total B			646.81	0.00	475.89	475.89
C	Government Controlled Other Companies						
16	Ajmer Smart City Limited	NA	2019-20, 2020-21	0.01	0.00	0.00	0.00
17	Jaipur Smart City Limited	2019-20	2020-21	200.00	0.00	0.00	0.00
18	Kota Smart City Limited	2019-20	2020-21	200.00	0.00	0.00	0.00
19	Udaipur Smart City Limited	2019-20	2020-21	200.00	0.00	0.00	0.00
	Total C			600.01	0.00	0.00	0.00
	Grand Total (A+B+C)			1781.18	11.70	939.65	951.35

Source: Compiled on the basis of information received from SPSEs.

Annexure – 1.3

(Referred to in Paragraph 1.19 at Page No. 13)

Statement showing difference between Finance Accounts of Government of Rajasthan and records of the SPSEs in respect of balances of Equity, Loans and Guarantee as on 31 March 2021

(₹ in crore)

Sl. No.	Name of SPSE	As per records of the SPSE			As per Finance Accounts of Government of Rajasthan		
		Paid-up Capital	Loans outstanding	Guarantee Committed	Paid-up Capital	Loans outstanding	Guarantee Committed
1	2	3	4	5	6	7	8
1	Rajasthan State Seeds Corporation Limited	6.33	0.00	0.00	6.33	0.64	0.00
2	Rajasthan State Industrial Development and Investment Corporation Limited	210.19	5.37	0.00	193.69	5.37	0.00
3	Rajasthan State Road Development and Construction Corporation Limited	100.00	0.00	2944.73	100.00	74.54	2944.73
4	Rajasthan Urban Drinking Water Sewerage and Infrastructure Corporation Limited	48.67	278.11	1364.63	33.51	0.00	1364.63
5	Rajasthan State Ganganagar Sugar Mills Limited	180.34	0.31	0.00	180.59	0.11	0.00
6	Rajasthan State Mines and Minerals Limited	77.54	0.00	0.00	77.56	0.00	0.00
7	Rajasthan Medical Services Corporation Limited	5.00	11.27	0.00	5.00	11.26	0.00
8	Rajasthan State Hotels Corporation Limited	2.16	11.05	0.00	2.16	10.00	0.00
9	Rajasthan Tourism Development Corporation Limited	21.95	49.50	0.00	21.94	49.50	0.00
10	Rajasthan Financial Corporation	128.31	1.03	226.00	128.31	1.26	226.00
11	Rajasthan State Road Transport Corporation	612.13	630.37	725.00	612.13	630.37	675.00
12	Rajasthan State Agro Industries Corp. Limited	6.01	16.27	0.00	4.13	17.51	0.00
13	Ajmer Smart City Limited	0.01	0.00	0.00	64.80	0.00	0.00
14	Kota Smart City Limited	100.00	0.00	0.00	65.40	0.00	0.00
15	Ajmer Vidyut Vitran Nigam Limited	10571.89	1323.20	12519.96	10571.89	1248.87	12519.96
16	Jaipur Vidyut Vitran Nigam Limited	11447.43	1596.95	13380.20	11447.43	1596.91	13380.20
17	Jodhpur Vidyut Vitran Nigam Limited	10636.97	1155.01	14237.89	10636.97	1229.34	14237.89
18	Rajasthan Rajya Vidyut Prasaran Nigam Limited	4656.57	1063.02	6334.82	4691.04	1302.88	6334.82
19	Rajasthan Rajya Vidyut Utpadan Nigam Limited	10451.23	138.08	23602.76	10451.23	138.08	23082.66
	Total	49262.73	6279.54	75335.99	49294.11	6316.64	74765.89

Annexure-1.4

(Referred to in Paragraph 1.31 at Page No. 23)

Statement showing year-wise details of the investment *vis-à-vis* present value of the investment infused by the State Government for the period 2000-01 to 2020-21

Assumptions for computing present value of the State Government investment

- Interest free loans have been considered as investment infusion by the State Government as none of the interest free loans have been repaid by the power sector undertaking. Further, in those cases where interest free loans given to the power sector undertaking were converted into equity, the amount of loan converted into equity has been deducted from the amount of interest free loans and added to the equity of that year.
- The average rate of interest on government borrowings for the concerned financial year⁶⁹ was adopted as compounded rate for arriving at PV since they represent the cost incurred by the government towards investment of funds for the year and therefore considered as the minimum expected rate of return on investments made by the government.

(₹ in crore)

Financial year	Present value of total investment at the beginning of the year	Equity infused by the state government during the year	Interest free loans given by the state government during the year	Interest free loans converted during the year ⁷⁰	Subsidy given under UDAY	Total investment during the year	Average rate of interest on government borrowings (in %)	Total investment at the end of the year	Present value of total investment at the end of the year	Minimum expected return to recover cost of funds for the year	Total earnings for the year ⁷¹
i	ii	iii	iv	v	vi	vii =iii+iv+vi-v	viii	ix =ii+vii	x= $ix \times \{1 + (\text{viii}/100)\}$	xi= $\{ix \times \text{viii}/100\}$	xii
Investment by State Government (without considering UDAY as investment)											
Upto 1999-00	-	412.44	36.80	-	-	449.24	10.40	1164.89	1286.04	-	-
2000-01	1286.04	383.14	-0.49	0.00	-	382.65	10.50	1668.69	1843.90	175.21	-57.52

69 The average rate of interest on government borrowings was adopted from the Reports of the C&AG of India on State Finances (Government of Rajasthan) for the concerned year wherein the average rate for interest paid=Interest Payment/[(Amount of previous year's Fiscal Liabilities + Current year's Fiscal Liabilities)/ 2]*100.

70 Interest free loans of ₹ 1070 crore received between 2004-05 and 2009-10 converted into equity in 2011-12, ₹ 995 crore received in 2011-12 converted into equity in 2015-16 and ₹ 1000 crore received in 2012-13 was adjusted against dues of GoR during 2014-15 (₹ 729.40 crore) and 2015-16 (₹ 270.60 crore).

71 Total Earning for the year depicts total of net earnings (profit/loss) for the concerned year relating to the 32 SPSEs where funds were infused by State Government. However, two companies (RVUNL and RVPNL) and three State DISCOMs (JVUNL, AVVNL and JdVVNL) prepared their annual accounts on 'No Profit No Loss' basis and showed the difference of income and expenditure as 'Subvention receivable from the State Government against revenue gap' till they commenced preparation of their annual accounts on commercial accounting principles by depicting profit/ loss for the year from 2008-09 onwards and from 2010-11 onwards respectively. Hence, the profits/losses of these five companies have been considered from the year in which these companies commenced preparation of annual accounts on commercial accounting principles.

Financial year	Present value of total investment at the beginning of the year	Equity infused by the state government during the year	Interest free loans given by the state government during the year	Interest free loans converted during the year ⁷⁰	Subsidy given under UDAY	Total investment during the year	Average rate of interest on government borrowings (in %)	Total investment at the end of the year	Present value of total investment at the end of the year	Minimum expected return to recover cost of funds for the year	Total earnings for the year ⁷¹
i	ii	iii	iv	v	vi	vii =iii+iv+vi-v	viii	ix =ii+vii	x= $ix \times \{1 + (viii/100)\}$	xi= $\{ix \times viii/100\}$	xii
2001-02	1843.90	363.20	-3.34	0.00	-	359.86	10.50	2203.76	2435.16	231.40	-45.32
2002-03	2435.16	344.48	-3.52	0.00	-	340.96	10.00	2776.12	3053.73	277.61	-17.91
2003-04	3053.73	417.22	-0.84	0.00	-	416.38	9.60	3470.11	3803.25	333.14	12.23
2004-05	3803.25	379.46	187.94	0.00	-	567.40	9.10	4370.65	4768.38	397.73	146.53
2005-06	4768.38	645.49	144.49	0.00	-	789.98	8.20	5558.36	6014.14	455.78	214.11
2006-07	6014.14	695.30	149.61	0.00	-	844.91	8.30	6859.05	7428.35	569.30	267.36
2007-08	7428.35	1070.50	149.15	0.00	-	1219.65	8.00	8648.00	9339.84	691.84	379.45
2008-09	9339.84	1339.87	249.31	0.00	-	1589.18	7.70	10929.02	11770.56	841.54	-1043.55
2009-10	11770.56	1299.56	169.28	0.00	-	1468.84	7.70	13239.40	14258.84	1019.44	-676.99
2010-11	14258.84	1744.24	-0.31	0.00	-	1743.93	7.70	16002.77	17234.98	1232.21	-21058.37
2011-12	17234.98	2891.34	989.21	1070.00	-	2810.55	7.70	20045.53	21589.03	1543.50	-19168.65
2012-13	21589.03	4661.61	1102.98	0.00	-	5764.59	7.40	27353.62	29377.78	2024.16	-11773.13
2013-14	29377.78	4722.17	132.30	0.00	-	4854.47	7.30	34232.25	36731.21	2498.96	-15413.39
2014-15	36731.21	4371.78	1443.63	729.40	-	5086.01	7.50	41817.22	44953.51	3136.29	-14866.61
2015-16	44953.51	9492.69	497.20	1265.60	-	8724.29	6.70	53677.80	57274.22	3596.42	-12222.56
2016-17	57274.22	4130.49	-811.32	0.00	-	3319.17	7.60	60593.39	65198.49	4605.10	-1395.49
2017-18	65198.49	3850.42	427.68	0.00	-	4278.10	7.30	69476.59	74548.38	5071.79	2057.58
2018-19	74548.38	3822.35	256.15	0.00	-	4078.50	7.30	78626.88	84366.64	5739.76	2893.35
2019-20	84366.64	2095.49	155.51	0.00	-	2251.00	7.10	86617.64	92767.49	6149.85	3550.08
2020-21	92767.49	403.49	61.56	0.00	-	465.05	6.60	93232.54	99385.89	6153.35	-2504.27
Total		49536.73	5332.98	3065.00	-						

Financial year	Present value of total investment at the beginning of the year	Equity infused by the state government during the year	Interest free loans given by the state government during the year	Interest free loans converted during the year ⁷⁰	Subsidy given under UDAY	Total investment during the year	Average rate of interest on government borrowings (in %)	Total investment at the end of the year	Present value of total investment at the end of the year	Minimum expected return to recover cost of funds for the year	Total earnings for the year ⁷¹
i	ii	iii	iv	v	vi	vii =iii+iv+vi-v	viii	ix =ii+vii	x= $ix \times \{1 + (viii/100)\}$	xi= $\{ix \times viii/100\}$	xii
Investment by State Government (Considering UDAY as investment) (2016-20)											
2016-17	57274.22	4130.49	-811.32	0.00	9000.00	12319.17	7.60	69593.39	74882.49	5289.10	-1395.49
2017-18	74882.49	3850.42	427.68	0.00	12000.00	16278.10	7.30	91160.59	97815.31	6654.72	2057.58
2018-19	97815.31	3822.35	256.15	0.00	12000.00	16078.50	7.30	113893.81	122208.06	8314.25	2893.35
2019-20	122208.06	2095.49	155.51	0.00	13816.47	16067.47	7.10	138275.53	148093.09	9817.56	3550.08
2020-21	148093.09	403.49	61.56	0.00	0.00	465.05	6.60	148558.14	158362.98	9804.84	-2504.27
Total		49536.73	5332.98	3065.00	46816.47						

Annexure 2.1

(Referred to in Paragraph 2.7 at Page No. 30)

Statement showing name of SPSEs wherein the Statutory Auditors reported non-compliance of AS/Ind AS

Sl. No.	Name of SPSE	Year of financial statements	AS/Ind AS
1.	Rajasthan Rajya Vidyut Utpadan Nigam Limited	2020-21	Ind AS 36, 12
2.	Rajasthan Rajya Vidyut Prasaran Nigam Limited	2020-21	Ind AS 16, 28, 37, 110
3.	Giral Lignite Power Limited	2020-21	Ind AS 36
4.	Rajasthan Solar Park Development Company Limited	2020-21	AS 12
5.	Ajmer Vidyut Vitran Nigam Limited	2020-21	AS 10, 12, 16, 28, 29
6.	Jaipur Vidyut Vitran Nigam Limited	2020-21	AS 10, 12, 16, 28, 29
7.	Jodhpur Vidyut Vitran Nigam Limited	2020-21	AS 3, 10, 12, 16, 28, 29
8.	Rajasthan Small Industries Corporation Limited	2020-21	AS 28, 29
9.	Rajasthan Renewable Energy Corporation Limited	2020-21	AS 18
10.	Rajasthan State Gas Limited	2020-21	Ind AS 12, 19, 115
11.	Rajasthan State Road Development and Construction Corporation Limited	2021-21	AS 29
12.	Kota Smart City Limited	2019-20	Ind AS 20
13.	Rajasthan Medical Services Corporation Limited	2019-20	AS 12, 15, 28
14.	Rajasthan Urban Drinking Water Sewerage & Infrastructure Corporation Limited	2017-18	AS 1, 18

Annexure 2.2

(Referred to in Paragraph 2.9 at Page No. 31)

Statement showing name of SPSEs wherein comments of the CAG on financial statements were issued during the reporting period

Sl. No.	Name of SPSE	Financial Statement Year
1.	Rajasthan Urja Vikas Nigam Limited	2020-21
2.	Giral Lignite Power Limited	2020-21
3.	Ajmer Vidyut Vitran Nigam Limited	2019-20
4.	Rajasthan Rajya Vidyut Utpadan Nigam Limited	2019-20
5.	Rajasthan State Mines and Minerals Limited	2019-20
6.	RajComp Info Services Limited	2019-20
7.	Rajasthan Medical Services Corporation Limited	2019-20
8.	Jaipur Smart City Limited	2019-20
9.	Kota Smart City Limited	2019-20
10.	Udaipur Smart City Limited	2019-20
11.	Rajasthan State Warehousing Corporation	2019-20
12.	Rajasthan Urban Drinking Water Sewerage & Infrastructure Corporation Limited	2018-19

Annexure 2.3

(Referred to in Paragraph 2.14 at Page No. 39)

Statement showing name of SPSEs to which Management Letters were issued

S1. No.	Name of SPSEs	Year of financial statement
1	Giral Lignite Power Limited	2020-21
2	Dholpur Gas Power Limited	2020-21
3	Chhabra Power Limited	2020-21
4	Rajasthan Urja Vikas Nigam Limited	2020-21
5	Rajasthan Skill and Livelihood Development Corporation	2020-21
6	Rajasthan State Power Finance & Financial Services Limited	2020-21
7	Rajasthan State Seeds Corporation Limited	2020-21
8	Rajasthan Jal Vikas Nigam Limited	2020-21
9	Ajmer Vidyut Vitran Nigam Limited	2019-20
10	Rajasthan State Industrial Development and Investment Corporation Limited	2019-20
11	Rajasthan Medical Services Corporation Limited	2019-20
12	Udaipur Smart City Limited	2019-20
13	Kota Smart City Limited	2019-20
14	Rajcomp Info Services Limited	2019-20
15	Rajasthan State Mines & Minerals Limited	2019-20
16	Rajasthan State Handloom Development Corporation Limited	2018-19
17	Rajasthan Urban Drinking Water Sewerage & Infrastructure Corporation Limited	2017-18

Annexure 3.1

(Referred to in Paragraph 3.6, 3.7, 3.12, 3.13, 3.14, 3.17 and 3.18 at Page No. 42, 43, 47, 48, 50, 52 and 52)

Statement showing requirement of Independent Director/Woman Director/Audit Committee/NRC/KMP and board meeting/audit committee meeting conducted by SPSEs

Sl. No.	Name of SPSEs	Requirement of		Nos. of Independent Directors as on		Requirement of			No. of Board Meetings	No. of Audit Committee Meetings
		Independent Director	Woman Director	31.3.2020	31.3.2021	Audit Committee	NRC	KMP		
1	Ajmer Vidyut Vitran Nigam Limited	Yes	Yes	Nil	Nil	Yes	Yes	Yes	5	4
2	Jaipur Vidyut Vitran Nigam Limited	Yes	Yes	Nil	Nil	Yes	Yes	Yes	6	5
3	Jodhpur Vidyut Vitran Nigam Limited	Yes	Yes	Nil	Nil	Yes	Yes	Yes	4	3
4	Rajasthan Rajya Vidyut Prasaran Nigam Limited ⁷²	Yes	Yes	1	Nil	Yes	Yes	Yes	7	6
5	Rajasthan Rajya Vidyut Utpadan Nigam Limited	Yes	Yes	Nil	Nil	Yes	Yes	Yes	6	4
6	Rajasthan Renewable Energy Corporation Limited	Yes	No	Nil	Nil	Yes	Yes	Yes	5	3
7	Rajasthan Urja Vikas Nigam Limited ⁷²	Yes	No	1	Nil	Yes	Yes	Yes	5	4
8	Rajasthan State Industrial Development and Investment Corporation Limited	Yes	Yes	Nil	Nil	Yes	Yes	Yes	4	1
9	Rajasthan Small Industries Corporation Limited	Yes	No	Nil	Nil	Yes	Yes	No	3	1
10	Rajasthan State Handloom Development Corporation Limited	Yes	No	Nil	Nil	Yes	Yes	Yes	1	AC is not constituted
11	Rajasthan State Beverage Corporation Limited	Yes	Yes	2	2	Yes	Yes	No	3	1
12	Rajasthan State Ganganagar Sugar Mills Limited	Yes	Yes	2	2	Yes	Yes	Yes	3	2

72 Sl. No. 4 & 7 had Independent Directors upto August 2020 only.

Sl. No.	Name of SPSEs	Requirement of		Nos. of Independent Directors as on		Requirement of			No. of Board Meetings	No. of Audit Committee Meetings
		Independent Director	Woman Director	31.3.2020	31.3.2021	Audit Committee	NRC	KMP		
13	Rajasthan State Power Finance and Financial Services Corporation Limited	Yes	No	Nil	Nil	Yes	Yes	Yes	4	1
14	Rajasthan State Food and Civil Supplies Corporation Limited	Yes	Yes	Nil	Nil	Yes	Yes	Yes	3	1
15	Rajasthan State Seeds Corporation Limited	Yes	No	Nil	Nil	Yes	Yes	No	4	2
16	Rajasthan State Road Development & Construction Corporation Limited	Yes	Yes	Nil	Nil	Yes	Yes	Yes	4	1
17	Rajasthan Urban Drinking Water Sewerage & Infrastructure Corporation Limited	Yes	No	2	2	Yes	Yes	Yes	2	2
18	Rajasthan State Mines & Minerals Limited	Yes	Yes	2	2	Yes	Yes	Yes	1	0
19	Rajasthan Tourism Development Corporation Limited	Yes	No	Nil	Nil	Yes	Yes	Yes	3	1
20	RajComp Info Services Limited	Yes	No	2	2	Yes	Yes	No	4	1
21	Rajasthan Medical Services Corporation Limited	Yes	Yes	Nil	Nil	Yes	Yes	No	4	2
22	Jaipur Metro Rail Corporation Limited	Yes	Yes	1	1	Yes	Yes	Yes	4	2
23	Jaipur Smart City Limited	Yes	Yes	Nil	Nil	Yes	Yes	Yes	2	1
24	Kota Smart City Limited	Yes	Yes	Nil	Nil	Yes	Yes	Yes	2	AC is not constituted
25	Udaipur Smart City Limited	Yes	Yes	1	1	Yes	Yes	Yes	1	1
26	Rajasthan Ex-Servicemen Corporation Limited	Yes	No	Nil	2 ⁷³	Yes	Yes	No	4	2

73 IDs were appointed in December 2020 and hence, did not participate in the four BoD meetings held during the year.

Sl. No.	Name of SPSEs	Requirement of		Nos. of Independent Directors as on		Requirement of			No. of Board Meetings	No. of Audit Committee Meetings
		Independent Director	Woman Director	31.3.2020	31.3.2021	Audit Committee	NRC	KMP		
27	Rajasthan Police Infrastructure Development Corporation Limited	No	No	NA	NA	No	No	No	3	NA
28	Rajasthan State Hotels Corporation Limited	No	No	NA	NA	No	No	No	3	NA
29	Rajasthan Skill and Livelihoods Development Corporation ⁷⁴	No	No	NA	NA	No	No	No	3	NA
30	Rajasthan Jal Vikas Nigam Limited	No	No	NA	NA	No	No	No	4	NA
31	Rajasthan Civil Aviation Corporation Limited	No	No	NA	NA	No	No	No	1	NA
32	Ajmer Smart City Limited	No	No	NA	NA	No	No	No	3	NA
33	Banswara Thermal Power Company Limited	No	No	NA	NA	No	No	No	4	NA
34	Barmer Thermal Power Company Limited	No	No	NA	NA	No	No	No	4	NA
35	Chhabra Power Limited	No	No	NA	NA	No	No	No	4	NA
36	Dholpur Gas Power Limited	No	No	NA	NA	No	No	No	4	NA
37	Giral Lignite Power Limited	No	Yes	NA	NA	No	No	Yes	4	NA
38	Rajasthan Solarpark Development Company Limited	No	No	NA	NA	No	No	No	5	NA
39	Rajasthan State Petroleum Corporation Limited	No	No	NA	NA	No	No	Yes	1	NA
40	Barmer Lignite Mining Company Limited	No	Yes	NA	3	No	No	Yes	1	NA
41	Rajasthan State Gas Limited	No	Yes	NA	NA	No	No	Yes	3	NA

74 Company incorporated under Section 25 of the Companies Act 1956 (Section 8 of the Companies Act 2013), required to hold two board meetings.

Annexure 3.2

(Referred to in Paragraph 3.22 and 3.23 at Page No. 55 and 56)

Internal Audit Framework

Sl. No.	Name of the SPSE	Frequency of Internal Audit	Internal Audit observations/ Progress Reported to
1.	Ajmer Vidyut Vitran Nigam Limited	Annual	Board of Directors and Audit Committee
2.	Jaipur Vidyut Vitran Nigam Limited	Annual	Director (Finance), Managing Director, Board of Directors and Audit Committee
3.	Jodhpur Vidyut Vitran Nigam Limited	Annual	Board of Directors and Audit Committee
4.	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Expenditure Audit on yearly basis & Revenue audit on half yearly basis.	Board of Directors and Audit Committee
5.	Rajasthan Rajya Vidyut Utpadan Nigam Limited	Annual	Director (Finance)
6.	Rajasthan Urja Vikas Nigam Limited	Quarterly	Board of Directors
7.	Rajasthan State Industrial Development and Investment Corporation Limited	Half Yearly basis	Financial Advisor and Audit Committee
8.	Rajasthan State Beverage Corporation Limited	Quarterly	General Manager (Finance & Accounts) and Audit Committee
9.	Rajasthan State Ganganagar Sugar Mills Limited	Quarterly	Financial Advisor and Audit Committee
10.	Rajasthan State Power Finance and Financial Services Corporation Limited	Annual	Managing Director and Audit Committee
11.	Rajasthan State Food and Civil Supplies Corporation Limited	Internal auditor for 2020-21 was not appointed.	

Sl. No.	Name of the SPSE	Frequency of Internal Audit	Internal Audit observations/ Progress Reported to
12.	Rajasthan State Seeds Corporation Limited	Half Yearly basis	Audit Committee
13.	Rajasthan State Road Development and Construction Corporation Limited	Half Yearly basis	Managing Director
14.	Rajasthan Urban Drinking Water Sewerage & Infrastructure Corporation Limited	Internal auditor for 2020-21 was not appointed.	
15.	Rajasthan State Mines & Minerals Limited	Annual	Audit Committee
16.	Rajasthan Medical Services Corporation Limited	Quarterly	Executive Director (Fin)
17.	Jaipur Metro Rail Corporation Limited	Quarterly	Quarterly to Managing Director and Annually to Audit Committee
18.	Jaipur Smart City Limited	Annual	Chief Executive Officer and Audit Committee
19.	Kota Smart City Limited	Quarterly	Chief Executive Officer
20.	Udaipur Smart City Limited	Quarterly	Chief Financial Officer
21.	Giral Lignite Power Limited	Annual	Chief Engineer
22.	Barmer Lignite Mining Company Limited	Quarterly	Board of Directors
23.	Rajasthan State Gas Limited	Quarterly	Managing Director and Chief Financial Officer
24.	Rajasthan State Petroleum Corporation Limited	Annual	Financial Advisor

Annexure-4.1

(Referred to in Paragraph 4.1 at Page No. 57)

Statement showing detailed list of Indians Accounting Standards (Ind AS) applicable as on 31 March 2021

Sr. No.	No. of Ind AS	Description of Ind AS	Remarks
1.	Ind AS 101	First-time adoption of Ind AS	
2.	Ind AS 102	Share Based payments	
3.	Ind AS 103	Business Combination	
4.	Ind AS 104	Insurance Contracts	
5.	Ind AS 105	Non-Current Assets Held for Sale and Discontinued Operations	
6.	Ind AS 106	Exploration for and Evaluation of Mineral Resources	
7.	Ind AS 107	Financial Instruments: Disclosures	
8.	Ind AS 108	Operating Segments	
9.	Ind AS 109	Financial Instruments	
10.	Ind AS 110	Consolidated Financial Statements	
11.	Ind AS 111	Joint Arrangements	
12.	Ind AS 112	Disclosure of Interests in Other Entities	
13.	Ind AS 113	Fair Value Measurement	
14.	Ind AS 114	Regulatory Deferral Accounts	
15.	Ind AS 115	Revenue from Contracts with Customers	Omitted (March 2016) and re-notified (March 2018)
16.	Ind AS 116	Leases	Notified (March 2019)
17.	Ind AS 1	Presentation of Financial Statements	
18.	Ind AS 2	Inventories Accounting	
19.	Ind AS 7	Statement of Cash Flows	
20.	Ind AS 8	Accounting Policies, Changes in Accounting Estimates and Errors	
21.	Ind AS 10	Events after Reporting Period	
22.	Ind AS 11	Construction Contracts	Superseded by Ind AS 115 (March 2018)

Sr. No.	No. of Ind AS	Description of Ind AS	Remarks
23.	Ind AS 12	Income Taxes	
24.	Ind AS 16	Property, Plant and Equipment	
25.	Ind AS 17	Leases	Superseded by Ind AS 116 (March 2019)
26.	Ind AS 18	Revenue	Superseded by Ind AS 115 (March 2018)
27.	Ind AS 19	Employee Benefits	
28.	Ind AS 20	Accounting for Government Grants and Disclosure of Government Assistance	
29.	Ind AS 21	The Effects of Changes in Foreign Exchange Rates	
30.	Ind AS 23	Borrowing Costs	
31.	Ind AS 24	Related Party Disclosures	
32.	Ind AS 27	Separate Financial Statements	
33.	Ind AS 28	Investments in Associates and Joint Ventures	
34.	Ind AS 29	Financial Reporting in Hyperinflationary Economies	
35.	Ind AS 32	Financial Instruments: Presentation	
36.	Ind AS 33	Earnings per Share	
37.	Ind AS 34	Interim Financial Reporting	
38.	Ind AS 36	Impairment of Assets	
39.	Ind AS 37	Provisions, Contingent Liabilities and Contingent Assets	
40.	Ind AS 38	Intangible Assets	
41.	Ind AS 40	Investment Property	
42.	Ind AS 41	Agriculture	

Annexure-4.2

(Referred to in Paragraph 4.4 at Page No. 58 and 4.6 at Page No. 59)

Government Companies which adopted Indians Accounting Standards (Ind AS), selected for review in audit and company wise status of availing options/exemptions on first time adoption of Ind AS

S. No.	Name of Government Company	Selected for review or not	PPE/Intangible Asset (Ind AS 16)		Lease classification (Ind AS 17)		Separate Financial Statements (Ind As 27)		Financial Instruments (Ind AS 109)	
			Fair Value	Carrying Value	Transition Date	Prospectively	Cost	In accordance with Ind AS 109	Fair value through profit or loss	Fair value through other comprehensive income
Phase-I (2016-17)										
1	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Selected	-	Yes	-	-	-	-	-	Yes
2	Banswara Thermal Power Company Limited (Subsidiary of S. No. 1)	Not selected since not commenced commercial activity	-	Yes	-	-	-	-	-	-
3	Barmer Thermal Power Company Limited (Subsidiary of S. No. 1)		-	Yes	-	-	-	-	-	-
4	Rajasthan Rajya Vidyut Utpadan Nigam Limited	Selected	-	Yes	-	-	-	-	-	Yes
5	Chhabra Power Limited (Subsidiary of S. No. 4)	Not selected since not commenced commercial activity	-	Yes	-	-	-	-	-	-
6	Dholpur Gas Power Limited (Subsidiary of S. No. 4)		-	Yes	-	-	-	-	-	-
7	Giral Lignite Power Limited (Subsidiary of S. No. 4)	Not selected since discontinued commercial activity	-	Yes	-	-	-	-	-	Yes
8	Rajasthan State Mines and Minerals Limited	Selected	-	Yes	-	-	Yes	-	-	Yes
9	Rajasthan State Petroleum Corporation Limited (Subsidiary of S. No. 8)	Selected	-	Yes	-	-	-	-	-	-

S. No.	Name of Government Company	Selected for review or not	PPE/Intangible Asset (Ind AS 16)		Lease classification (Ind AS 17)		Separate Financial Statements (Ind As 27)		Financial Instruments (Ind AS 109)	
			Fair Value	Carrying Value	Transition Date	Prospectively	Cost	In accordance with Ind AS 109	Fair value through profit or loss	Fair value through other comprehensive income
10	Barmer Lignite Mining Company Limited (Subsidiary of S. No. 8)	Selected	-	Yes	Yes	-	-	-	-	-
11	Rajasthan State Gas Limited (Joint venture of S. No. 9)	Selected	-	Yes	-	-	-	-	-	-
12	Rajasthan State Industrial Development & Investment Corporation Limited	Selected	-	Yes	Yes	-	Yes	-	-	Yes
Phase-II (2017-18)										
13	Jaipur Metro Rail Corporation Limited	Selected	-	Yes	-	-	-	-	-	Yes
14	Rajasthan State Ganganagar Sugar Mills Limited	Selected		Yes	-	-	-	-	-	-
Voluntary adoption (2019-20)										
15	Kota Smart City Limited	Selected	-	-	-	-	-	-	-	-

