

## *Preface*

This Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year ended 31 March 2020 has been prepared for submission to the Governor of the State of Assam under Article 151 of the Constitution of India.

This Report deals with the results of audit of Government Companies and Statutory Corporations for the year ended 31 March 2020.

The accounts of Government Companies are audited by the C&AG under the provisions of the Section 143 of the Companies Act, 2013. The accounts certified by the Statutory Auditors (Chartered Accountants) appointed by the C&AG under the Companies Act, are subject to supplementary audit by officers of the C&AG and the C&AG gives their comments or supplements the reports of the Statutory Auditors. In addition, the Government Companies are also subject to test audit by the C&AG. The audit of Statutory Corporations is governed by their respective legislations. The C&AG is the sole auditor in respect of Assam Electricity Regulatory Commission and one statutory corporation, *namely*, Assam State Transport Corporation.

Reports in relation to the accounts of a Government Company or Corporation are submitted to the State Government by C&AG for laying before State Legislature of Assam under the provisions of Section 19-A of the C&AG's (Duties, Powers and Conditions of Service) Act, 1971.

The instances mentioned in this Report are those, which came to notice in the course of test audit during April 2019 to March 2020 as well as those which came to notice in the earlier years but could not be reported in the previous Audit Reports. Matters relating to the period after March 2020 have also been included, wherever necessary.

The audit has been conducted in conformity with the Auditing Standards issued by the C&AG.

