

Annexures

Annexure - 1

(Referred to in Paragraphs 1.9, 1.10 and 1.14)

Summarised financial results of Power Sector Undertakings for the latest year for which accounts were finalised

(₹ in crore)

Sl. No.	Activity & Name of the Power Sector Undertaking	Period of accounts	Net profit/loss before interest & tax	Net profit/loss after interest & tax	Turnover	Paid up capital	Capital Employed	Net Worth	Accumulated Profit (+)/ Loss (-)
1	2	3	4	5	6	7	8	9	10
A.	Generation and Distribution								
1	Gidderbaha Power Limited	2018-19	D	D	D	0.05	12.06	0.05	D
2	Punjab Genco Limited	2017-18	10.64	7.82	13.00	22.90	147.42	147.42	124.52
3	Punjab State Power Corporation Limited	2018-19	2,800.65	(-) 37.80	30,781.82	6,081.47	10,539.52	(-) 899.62	(-) 7,001.17
4	Punjab Thermal Generation Limited	2018-19	D	D	D	0.05	0.05	0.05	D
Sub-total			2,811.29	(-) 29.98	30,794.82	6,104.47	10,699.05	(-) 752.10	(-) 6,876.65
B.	Transmission								
5	Punjab State Transmission Corporation Limited	2018-19	446.32	(-) 6.89	1,245.39	605.88	5,258.08	992.13	384.25
Sub-total			446.32	(-) 6.89	1,245.39	605.88	5,258.08	992.13	384.25
C.	Others								
		-	-	-	-	-	-	-	-
Grand total			3,257.61	(-) 36.87	32,040.21	6,710.35	15,957.13	240.03	(-) 6,492.40

Notes:

1. Net Worth is the sum total of the paid-up capital and free reserves and surplus *minus* accumulated losses and deferred revenue expenditure.
2. **D** represents the two companies which are under construction/have yet to commence commercial operations (Sl. no. A-1 and A-4).

Annexure – 2
(Referred to in Paragraph 1.13)

**Statement showing State Government funds infused in the two Power Sector Undertakings since inception till
31 March 2019**

(₹ in crore)

Year	PSPCL			PSTCL			Total		
	Equity	Interest Free Loan (IFL)	IFL converted into equity	Equity	Interest Free Loan (IFL)	IFL converted into equity	Equity	Interest Free Loan (IFL)	IFL converted into equity
2010-11	6,081.47	0	0	605.88	0	0	6,687.35	0	0
2011-12	0	0	0	0	0	0	0	0	0
2012-13	0	0	0	0	0	0	0	0	0
2013-14	0	0	0	0	0	0	0	0	0
2014-15	0	0	0	0	0	0	0	0	0
2015-16	0	0	0	0	0	0	0	0	0
2016-17	0	0	0	0	0	0	0	0	0
2017-18	0	0	0	0	0	0	0	0	0
2018-19	0	0	0	0	0	0	0	0	0
Total	6,081.47	0	0	605.88	0	0	6,687.35	0	0

Annexure - 3

(Referred to in paragraph no. 2.2)

Statement showing loss due to non-recovery of revised Security (Consumption)

Sl. No.	Consumer Account No.	Sub Division code	Category	Sale of Power for the year 2017-18 (in ₹)	No. of months for which Sale of Power taken	Security (Consumption) due @ 1.5 months of consumption (in ₹)	Security (Consumption) actually available as on June 2019 (in ₹)	Shortfall (in ₹)	Loss of interest @ 4.30 per cent per annum (10.55-6.25) for 14 months (in ₹)
1	3000058631	4271	BS	17,13,01,010	12	2,14,12,626	41,07,000	1,73,05,626	8,68,165.57
2	3000185776	4313	LS	1,38,72,71,001	12	17,34,08,875	2,00,50,950	15,33,57,925	76,93,455.90
3	3000855126	3164	LS	26,50,24,940	12	3,31,28,118	1,72,58,227	1,58,69,891	7,96,139.53
4	3000855888	5322	LS	11,70,81,548	12	1,46,35,194	8,59,750	1,37,75,444	6,91,068.11
5	3000856085	4465	LS	22,69,35,671	12	2,83,66,959	44,49,500	2,39,17,459	11,99,859.19
6	3002309331	5141	LS	24,17,88,182	12	3,02,23,523	92,29,840	2,09,93,683	10,53,183.10
7	3002309510	2251	LS	42,48,98,325	12	5,31,12,291	3,92,97,730	1,38,14,561	6,93,030.48
8	3002310043	4245	RT	37,38,75,058	12	4,67,34,382	10	4,67,34,372	23,44,507.66
9	3002310045	4245	LS	1,03,15,25,635	12	12,89,40,704	11,41,15,138	1,48,25,566	7,43,749.23
10	3002807928	1322	LS	29,12,67,122	12	3,64,08,390	3,28,83,220	35,25,170	1,76,846.03
11	3002808887	2132	LS	76,57,30,951	12	9,57,16,369	9,30,06,542	27,09,827	1,35,942.99
12	3002809743	2133	LS	8,94,13,741	12	1,11,76,718	38,42,210	73,34,508	3,67,947.82
13	3002984513	3215	BS	23,82,07,303	12	2,97,75,913	30,12,240	2,67,63,673	13,42,644.26
Total						70,30,40,062	34,21,12,357	36,09,27,705	1,81,06,539.87

Annexure - 4

(Referred to in paragraphs 3.3 and 3.23)

Statement showing position of equity and outstanding loans relating to State PSUs (other than Power Sector) as on 31 March 2019

(₹ in crore)

Sl. No.	Sector & Name of the PSU	Name of the Department	Month and year of incorporation	Equity ¹ at close of the year 2018-19				Long term loans outstanding at close of the year 2018-19			
				GoP ²	GoI ³	Others	Total	GoP	GoI	Others	Total
1	2	3	4	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)
A	Social Sector										
I	Working Government Companies										
1	Punjab Agro Foodgrains Corporation Limited	Agriculture	July 8, 2002	0.00	0.00	5.00	5.00	5,726.91	0.00	57.44	5,784.35
2	Punjab Agro Industries Corporation Limited	Agriculture	February 11, 1966	45.46	1.25	2.50	49.21	0.00	0.00	5.62	5.62
3	Punjab Agro Juices Limited	Agriculture	February 1, 2006	50.00	0.00	0.00	50.00	30.00	0.00	0.00	30.00
4	Punjab State Forest Development Corporation Limited	Forest	May 23, 1983	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00
5	Punjab State Grains Procurement Corporation Limited	Food and Supplies	March 10, 2003	1.05	0.00	0.00	1.05	6,789.24	0.00	0.00	6,789.24
6	Punjab State Seeds Corporation Limited	Agriculture	March 27, 1976	4.51	0.00	1.11	5.62	0.00	0.00	0.00	0.00

¹ Equity includes share application money.
² Government of Punjab.
³ Government of India.

Sl. No.	Sector & Name of the PSU	Name of the Department	Month and year of incorporation	Equity ¹ at close of the year 2018-19				Long term loans outstanding at close of the year 2018-19			
				GoP ²	GoI ³	Others	Total	GoP	GoI	Others	Total
1	2	3	4	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)
7	Punjab Small Industries and Export Corporation Limited	Industries	March 17, 1962	49.86	0.15	0.00	50.01	0.00	0.00	0.00	0.00
8	Punjab Water Resources Management and Development Corporation Limited	Irrigation	December 26, 1970	300.00	0.00	0.00	300.00	222.26	0.00	0.00	222.26
9	Punjab Agri Export Corporation Limited	Agriculture	January 17, 1997	0.00	0.00	5.00	5.00	0.00	0.00	0.00	0.00
10	Gulmohar Tourist Complex (Holiday Home) Limited	Tourism	July 9, 2003	0.02	0.00	0.00	0.02	0.00	0.00	0.00	0.00
11	Punjab Information & Communication Technology Corporation Limited	Industries	March 27, 1976	19.23	0.00	0.00	19.23	0.00	0.00	0.00	0.00
12	Punjab Police Security Corporation Limited	Home	January 18, 2008	0.00	0.00	0.05	0.05	0.00	0.00	0.00	0.00
13	Punjab State Bus Stand Management Company Limited	Transport	March 7, 1995	56.15	0.00	0.00	56.15	0.00	0.00	85.74	85.74
14	Punjab State Civil Supplies Corporation Limited	Food and Supplies	February 14, 1974	3.73	0.00	0.00	3.73	8,295.50	0.00	1,147.75	9,443.25

Sl. No.	Sector & Name of the PSU	Name of the Department	Month and year of incorporation	Equity ¹ at close of the year 2018-19				Long term loans outstanding at close of the year 2018-19			
				GoP ²	GoI ³	Others	Total	GoP	GoI	Others	Total
1	2	3	4	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)
15	Punjab State Container and Warehousing Corporation Limited	Agriculture	April 26, 1995	25.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00
16	Punjab Tourism Development Corporation Limited	Tourism	March 26, 1979	6.66	0.00	0.00	6.66	0.00	0.00	0.00	0.00
17	Punjab Municipal Infrastructure Development Company	Local Government	March 16, 2009	0.00	0.00	0.05	0.05	0.00	0.00	341.06	341.06
18	Mohali Biotechnology Park	Science, Technology & Environment	January 25, 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total A-I				561.92	1.40	13.71	577.03	21,063.91	0.00	1,637.61	22,701.52
II	Working Statutory Corporation										
19	Punjab State Warehousing Corporation	Agriculture	November 1, 1967	4.00	4.00	0.00	8.00	3,139.33	0.00	50.16	3,189.49
20	Punjab Scheduled Castes Land Development and Finance Corporation	Welfare of Scheduled Castes & Backward Classes	January 18, 1971	61.58	50.91	0.00	112.49	0.00	0.00	19.68	19.68
21	PEPSU Road Transport Corporation	Transport	January 7, 1956	307.08	24.36	0.00	331.44	23.75	0.00	37.60	61.35

Sl. No.	Sector & Name of the PSU	Name of the Department	Month and year of incorporation	Equity ¹ at close of the year 2018-19				Long term loans outstanding at close of the year 2018-19			
				GoP ²	GoI ³	Others	Total	GoP	GoI	Others	Total
1	2	3	4	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)
Total A-II				372.66	79.27	0.00	451.93	3,163.08	0.00	107.44	3,270.52
III	Inactive Government Companies										
22	Punjab Land Development and Reclamation Corporation Limited	Agriculture	March 22, 1965	1.45	0.00	0.00	1.45	3.52	0.00	0.20	3.72
23	Punjab Micro Nutrients Limited	Agriculture	February 1, 1983	0.00	0.00	0.25	0.25	0.36	0.00	0.00	0.36
24	Punjab Poultry Development Corporation Limited	Animal Husbandry	September 15, 1964	3.09	0.00	0.00	3.09	0.00	0.00	0.00	0.00
25	Amritsar Hotel Limited	Tourism	July 9, 2003	0.02	0.00	0.00	0.02	0.00	0.00	0.00	0.00
26	Neem Chameli Tourist Complex Limited	Tourism	July 9, 2003	0.02	0.00	0.00	0.02	0.00	0.00	0.00	0.00
Total A-III				4.58	0.00	0.25	4.83	3.88	0.00	0.20	4.08
Total A (I+II+III)				939.16	80.67	13.96	1,033.79	24,230.87	0.00	1,745.25	25,976.12
B	Competitive Environment Sector										
I	Working Government Companies										
27	Punjab State Industrial Development Corporation Limited	Industries	January 31, 1966	78.21	0.00	0.00	78.21	0.00	0.00	525.44	525.44
28	Punjab Communications Limited	Industries	July 21, 1981	0.00	0.00	12.02	12.02	0.00	0.00	0.00	0.00
Total B-I				78.21	0.00	12.02	90.23	0.00	0.00	525.44	525.44

Sl. No.	Sector & Name of the PSU	Name of the Department	Month and year of incorporation	Equity ¹ at close of the year 2018-19				Long term loans outstanding at close of the year 2018-19			
				GoP ²	GoI ³	Others	Total	GoP	GoI	Others	Total
1	2	3	4	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)
II Working Statutory Corporation											
29	Punjab Financial Corporation	Industries	February 1, 1953	29.31	10.47	0.61	40.39	9.85	11.07	162.15	183.07
Total B-II				29.31	10.47	0.61	40.39	9.85	11.07	162.15	183.07
III Inactive Government Companies											
30	Punjab Venture Capital Limited	Industries	December 4, 1998	0.00	0.00	0.05	0.05	0.00	0.00	0.00	0.00
31	Punjab Venture Investors Trust Limited	Industries	December 4, 1998	0.00	0.00	0.05	0.05	0.00	0.00	0.00	0.00
32	Punjab Film and News Corporation Limited	Information & Public Relations	June 26, 1973	1.51	0.00	0.00	1.51	0.14	0.00	0.00	0.14
33	Electronic Systems Punjab Limited	Industries	September 22, 1980	0.00	0.00	3.00	3.00	0.00	0.00	6.09	6.09
34	Punjab Bio-Medical Equipments Limited	Industries	January 4, 1977	0.00	0.00	0.43	0.43	0.00	0.00	0.41	0.41
35	Punjab Digital Industrial System Limited	Industries	January 4, 1977	0.00	0.00	0.25	0.25	0.00	0.00	0.26	0.26

Sl. No.	Sector & Name of the PSU	Name of the Department	Month and year of incorporation	Equity ¹ at close of the year 2018-19				Long term loans outstanding at close of the year 2018-19			
				GoP ²	GoI ³	Others	Total	GoP	GoI	Others	Total
1	2	3	4	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)
36	Punjab Electro Optics Systems Limited	Industries	January 12, 1978	0.00	0.00	0.12	0.12	0.00	0.00	0.87	0.87
37	Punjab Footwears Limited	Industries	July 15, 1969	0.00	0.00	0.15	0.15	0.00	0.00	0.04	0.04
38	Punjab Power Packs Limited	Industries	September 28, 1981	0.00	0.00	1.55	1.55	0.65	0.00	7.39	8.04
39	Punjab State Handloom and Textile Development Corporation Limited	Industries	March 27, 1976	3.63	0.00	0.00	3.63	0.004	1.71	0.00	1.714
40	Punjab State Hosiery and Knitwear Development Corporation Limited	Industries	February 21, 1977	3.91	0.00	0.00	3.91	9.64	0.00	0.00	9.64
41	Punjab State Leather Development Corporation Limited	Industries	February 23, 1981	3.42	0.00	0.00	3.42	0.00	0.00	0.00	0.00
42	Punjab Tanneries Limited	Industries	October 29, 1969	0.00	0.00	0.52	0.52	0.00	0.00	0.00	0.00
43	Punjab Recorders Limited	Industries	January 4, 1977	0.00	0.00	0.71	0.71	0.00	0.00	0.79	0.79
Total B-III				12.47	0.00	6.83	19.30	10.434	1.71	15.85	27.994
Total B (I+II+III)				119.99	10.47	19.46	149.92	20.284	12.78	703.44	736.504

Sl. No.	Sector & Name of the PSU	Name of the Department	Month and year of incorporation	Equity ¹ at close of the year 2018-19				Long term loans outstanding at close of the year 2018-19			
				GoP ²	GoI ³	Others	Total	GoP	GoI	Others	Total
1	2	3	4	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)
C	Others										
I	Working Government Companies										
44	Punjab Police Housing Corporation Limited	Home	March 30, 1989	0.05	0.00	0.00	0.05	0.00	0.00	25.00	25.00
45	Amritsar Smart City Limited	Local Government	December 13, 2016	0.005	0.005	0.00	0.010	0.00	0.00	0.00	0.00
46	Jalandhar Smart City Limited	Local Government	December 8, 2016	0.005	0.005	0.00	0.010	0.00	0.00	0.00	0.00
47	Ludhiana Smart City Limited	Local Government	April 28, 2016	0.005	0.005	0.00	0.010	0.00	0.00	0.00	0.00
	Total C-I			0.065	0.015	0.00	0.08	0.00	0.00	25.00	25.00
	Grand Total (A+B+C)			1,059.215	91.155	33.42	1,183.79	24,251.154	12.78	2,473.69	26,737.624

Note: PSUs at Sr. No. 45, 46 & 47 are 'Government Controlled Other Companies' as the share contribution shown in respect of GoI by respective PSUs has actually been routed through their respective Municipal Corporation.

Annexure - 5

(Referred to in paragraph 3.7)

Statement showing difference between the Finance Accounts of Government of Punjab and Accounts of the State PSUs (other than Power Sector) in respect of balances of Equity, Loans and Guarantee as on 31 March 2019

(₹ in crore)

Sl. No.	Name of PSU	As per records of the State PSUs			As per Finance Accounts of Government of Punjab			Difference		
		Paid-up Capital	Loans outstanding	Guarantee Committed	Paid-up Capital	Loans outstanding	Guarantee Committed	Paid-up Capital	Loans outstanding	Guarantee Committed
1	2	3	4	5	6	7	8	9=6-3	10=7-4	11=8-5
1	Punjab Agro Foodgrains Corporation Limited	0.00	5,726.91	288.80	0.00	5,076.82	288.80	0.00	-650.09	0.00
2	Punjab Agro Industries Corporation Limited	45.46	0.00	27.13	46.23	12.02	5.62	0.77	12.02	-21.51
3	Punjab Agro Juices Limited	50.00	30.00	0.00	0.00	30.00	0.00	-50.00	0.00	0.00
4	Punjab State Forest Development Corporation Limited	0.25	0.00	20.00	0.25	0.00	0.00	0.00	0.00	-20.00
5	Punjab State Grains Procurement Corporation Limited	1.05	6,789.24	0.00	1.05	6,620.57	47.78	0.00	-168.67	47.78
6	Punjab State Seeds Corporation Limited	4.51	0.00	0.00	3.70	0.00	0.00	-0.81	0.00	0.00
7	Punjab Small Industries and Export Corporation Limited	49.86	0.00	0.00	4.77	0.00	0.00	-45.09	0.00	0.00
8	Punjab Water Resources Management and Development Corporation Limited	300.00	222.26	0.00	206.90	515.24	0.00	-93.10	292.98	0.00
9	Punjab Agri Export Corporation Limited	0.00	0.00	0.00	0.00	2.00	0.00	0.00	2.00	0.00
10	Gulmohar Tourist Complex (Holiday Home) Limited	0.02	0.00	0.00	0.00	0.00	0.00	-0.02	0.00	0.00
11	Punjab Information & Communication Technology Corporation Limited	19.23	0.00	0.00	19.23	0.81	0.00	0.00	0.81	0.00

Sl. No.	Name of PSU	As per records of the State PSUs			As per Finance Accounts of Government of Punjab			Difference		
		Paid-up Capital	Loans outstanding	Guarantee Committed	Paid-up Capital	Loans outstanding	Guarantee Committed	Paid-up Capital	Loans outstanding	Guarantee Committed
1	2	3	4	5	6	7	8	9=6-3	10=7-4	11=8-5
12	Punjab Police Security Corporation Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Punjab State Bus Stand Management Company Limited	56.15	0.00	0.00	56.15	0.00	0.00	0.00	0.00	0.00
14	Punjab State Civil Supplies Corporation Limited	3.73	8,295.50	554.86	3.73	10,286.53	554.86	0.00	1,991.03	0.00
15	Punjab State Container and Warehousing Corporation Limited	25.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00
16	Punjab Tourism Development Corporation Limited	6.66	0.00	0.00	5.40	0.00	0.00	-1.26	0.00	0.00
17	Punjab Municipal Infrastructure Development Company	0.00	0.00	341.06	0.00	0.00	440.34	0.00	0.00	99.28
18	Mohali Biotechnology Park	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Punjab State Warehousing Corporation	4.00	3,139.33	59.19	3.92	3,079.49	59.19	-0.08	-59.84	0.00
20	Punjab Scheduled Castes Land Development and Finance Corporation	61.58	0.00	19.68	75.74	0.00	19.68	14.16	0.00	0.00
21	PEPSU Road Transport Corporation	307.08	23.75	0.00	255.05	23.75	0.00	-52.03	0.00	0.00
22	Punjab Land Development and Reclamation Corporation Limited	1.45	3.52	0.00	1.45	0.13	0.00	0.00	-3.39	0.00
23	Punjab Micro Nutrients Limited	0.00	0.36	0.00	0.00	0.00	0.00	0.00	-0.36	0.00
24	Punjab Poultry Development Corporation Limited	3.09	0.00	0.00	2.88	0.25	0.00	-0.21	0.25	0.00

Sl. No.	Name of PSU	As per records of the State PSUs			As per Finance Accounts of Government of Punjab			Difference		
		Paid-up Capital	Loans outstanding	Guarantee Committed	Paid-up Capital	Loans outstanding	Guarantee Committed	Paid-up Capital	Loans outstanding	Guarantee Committed
1	2	3	4	5	6	7	8	9=6-3	10=7-4	11=8-5
25	Amritsar Hotel Limited	0.02	0.00	0.00	0.00	0.00	0.00	-0.02	0.00	0.00
26	Neem Chameli Tourist Complex Limited	0.02	0.00	0.00	0.00	0.00	0.00	-0.02	0.00	0.00
27	Punjab State Industrial Development Corporation Limited	78.21	0.00	525.44	78.21	2.50	523.50	0.00	2.50	-1.94
28	Punjab Communications Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	Punjab Financial Corporation	29.31	9.85	162.15	29.31	12.39	213.93	0.00	2.54	51.78
30	Punjab Venture Capital Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	Punjab Venture Investors Trust Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	Punjab Film and News Corporation Limited	1.51	0.14	0.00	1.51	0.00	0.00	0.00	-0.14	0.00
33	Electronic Systems Punjab Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	Punjab Bio-Medical Equipments Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	Punjab Digital Industrial System Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	Punjab Electro Optics Systems Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	Punjab Footwears Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	Punjab Power Packs Limited	0.00	0.65	0.00	0.00	0.00	0.00	0.00	-0.65	0.00
39	Punjab State Handloom and Textile Development Corporation Limited	3.63	0.004	0.00	3.63	0.00	0.00	0.00	-0.004	0.00

Sl. No.	Name of PSU	As per records of the State PSUs			As per Finance Accounts of Government of Punjab			Difference		
		Paid-up Capital	Loans outstanding	Guarantee Committed	Paid-up Capital	Loans outstanding	Guarantee Committed	Paid-up Capital	Loans outstanding	Guarantee Committed
1	2	3	4	5	6	7	8	9=6-3	10=7-4	11=8-5
40	Punjab State Hosiery and Knitwear Development Corporation Limited	3.91	9.64	0.00	3.91	-0.63	0.00	0.00	-10.27	0.00
41	Punjab State Leather Development Corporation Limited	3.42	0.00	0.00	3.42	0.00	0.00	0.00	0.00	0.00
42	Punjab Tanneries Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	Punjab Recorders Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	Punjab Police Housing Corporation Limited	0.05	0.00	25.00	0.00	0.00	25.00	-0.05	0.00	0.00
45	Amritsar Smart City Limited	0.005	0.00	0.00	0.00	0.00	0.00	-0.005	0.00	0.00
46	Jalandhar Smart City Limited	0.005	0.00	0.00	0.00	0.00	0.00	-0.005	0.00	0.00
47	Ludhiana Smart City Limited	0.005	0.00	0.00	0.00	0.00	0.00	-0.005	0.00	0.00
	Grand Total	1,059.215	24,251.154	2,023.31	831.44	25,661.87	2,178.70	-227.775	1,410.716	155.39

Annexure - 6
(Referred to in paragraph 3.8.1)

**Statement showing position of State Government investment in working State PSUs
(other than Power Sector) accounts of which are in arrears**

(₹ in crore)

Sl. No.	Name of the PSU	Year upto which accounts finalised	Period for which accounts are in arrears	Paid up capital as per latest finalised accounts	Investment made by the State Government during the year in which accounts are in arrear		
					Loan	Grants/ Subsidy	Total
1	2	3	4	5	6	7	8
A.	Working Government Companies						
1	Punjab Water Resources Management and Development Corporation Limited	2017-18	2018-19	300.00	-	150.14	150.14
2	Punjab Agri Export Corporation Limited	2017-18	2018-19	5.00	-	30.09	30.09
3	Punjab Small Industries and Export Corporation Limited	2017-18	2018-19	50.01	-	9.48	9.48
4	Amritsar Smart City Limited	2017-18	2018-19	0.01	-	25.00	25.00
5	Jalandhar Smart City Limited	2017-18	2018-19	0.01	-	25.00	25.00
Total A				355.03		239.71	239.71
B.	Working Statutory Corporations						
1	PEPSU Road Transport Corporation	2016-17	2017-18 to 2018-19	331.44	-	109.62	109.62
2	Punjab Financial Corporation	2017-18	2018-19	40.39	-	5.00	5.00
Total B				371.83		114.62	114.62
Grand Total (A+B)				726.86		354.33	354.33

Annexure - 7

(Referred to in Paragraphs 3.11 and 3.12)

Summarised financial results of State PSUs (other than Power Sector) for the latest year for which accounts were finalised

(₹ in crore)

Sr. No.	Sector & Name of PSU	Period of Accounts	Year in which Accounts finalised	Paid up Capital	Accumulated Profit (+) / Loss (-)	Turnover	Net Profit / Loss after interest, tax and dividend	Capital Employed ¹	Net Profit/ Loss before interest, tax and dividend	Net Worth
1	2	3	4	5	6	7	8	9	10	11
A	Social Sector									
I	Working Government Companies									
1	Punjab Agro Foodgrains Corporation Limited	2017-18	2018-19	5.00	-700.20	5,584.63	-125.64	4,956.67	105.92	-695.20
2	Punjab Agro Industries Corporation Limited	2017-18	2018-19	49.21	9.01	11.68	4.06	63.84	5.07	58.22
3	Punjab Agro Juices Limited	2018-19	2019-20	50.00	-69.21	7.27	-1.49	10.79	-1.69	-19.21
4	Punjab State Forest Development Corporation Limited	2018-19	2019-20	0.25	54.88	42.86	0.49	59.32	0.65	59.32
5	Punjab State Grains Procurement Corporation Limited	2016-17	2018-19	1.05	-3,497.86	15,414.62	-451.75	3,402.37	-451.75	-3,496.81
6	Punjab State Seeds Corporation Limited	2016-17	2019-20	5.62	13.44	23.37	0.74	19.06	1.66	19.06
7	Punjab Small Industries and Export Corporation Limited	2017-18	2019-20	50.01	257.25	169.72	13.34	309.82	20.50	307.26

¹ Capital Employed has not been calculated for inactive PSUs.

Sr. No.	Sector & Name of PSU	Period of Accounts	Year in which Accounts finalised	Paid up Capital	Accumulated Profit (+) / Loss (-)	Turnover	Net Profit / Loss after interest, tax and dividend	Capital Employed ¹	Net Profit/ Loss before interest, tax and dividend	Net Worth
1	2	3	4	5	6	7	8	9	10	11
8	Punjab Water Resources Management and Development Corporation Limited	2017-18	2018-19	300.00	-181.57	0.00	-24.43	347.90	-24.43	118.43
9	Punjab Agri Export Corporation Limited	2017-18	2018-19	5.00	-6.85	1.72	-0.80	-1.85	-0.80	-1.85
10	Gulmohar Tourist Complex (Holiday Home) Limited	2017-18	2019-20	0.02	-5.00	0.03	-0.28	-3.94	-0.26	-4.98
11	Punjab Information & Communication Technology Corporation Limited	2017-18	2018-19	19.23	23.49	5.72	0.19	42.72	0.22	42.72
12	Punjab Police Security Corporation Limited	2017-18	2018-19	0.05	0.00	B	B	0.05	B	0.05
13	Punjab State Bus Stand Management Company Limited	2014-15	2019-20	56.15	13.42	435.76	3.98	72.83	7.75	69.57
14	Punjab State Civil Supplies Corporation Limited	2016-17	2019-20	3.73	-1,893.11	12,253.22	-360.32	-1,889.38	-360.32	-1,889.38
15	Punjab State Container and Warehousing Corporation Limited	2018-19	2019-20	25.00	157.92	23.20	10.62	182.92	17.39	182.92
16	Punjab Tourism Development Corporation Limited	2015-16	2019-20	6.66	13.56	0.02	0.66	21.60	0.96	21.60
17	Punjab Municipal Infrastructure Development Company	2016-17	2018-19	0.05	B	B	B	197.80	B	0.05

Sr. No.	Sector & Name of PSU	Period of Accounts	Year in which Accounts finalised	Paid up Capital	Accumulated Profit (+) / Loss (-)	Turnover	Net Profit / Loss after interest, tax and dividend	Capital Employed ¹	Net Profit/ Loss before interest, tax and dividend	Net Worth
1	2	3	4	5	6	7	8	9	10	11
18	Mohali Biotechnology Park	2017-18	2018-19	0.00	B	B	B	0.00	B	0.00
Total A-1				577.03	-5,810.83	33,973.82	-930.63	7,792.52	-679.13	-5,228.23
II	Working Statutory Corporation									
19	Punjab State Warehousing Corporation	2017-18	2019-20	8.00	-871.00	6,361.15	240.51	4,678.04	240.82	-836.52
20	Punjab Scheduled Castes Land Development and Finance Corporation	2018-19	2019-20	112.49	-14.96	6.87	-3.37	117.21	-2.20	97.53
21	PEPSU Road Transport Corporation	2016-17	2019-20	331.44	-390.58	472.25	-2.25	50.38	6.47	-59.14
Total A-II				451.93	-1,276.54	6,840.27	234.89	4,845.63	245.09	-798.13
III	In-active Government Companies									
22	Punjab Land Development and Reclamation Corporation Limited	1994-95	2000-01	1.45	0.65	9.85	1.07	---	---	---
23	Punjab Micro Nutrients Limited	1991-92	1994-95	0.25	-0.61	0.05	-0.12	---	---	---
24	Punjab Poultry Development Corporation Limited	2015-16	2018-19	3.09	-9.44	0.00	-0.03	---	---	---
25	Amritsar Hotel Limited	2015-16	2018-19	0.02	40.92	0.00	-0.01	---	---	---

Sr. No.	Sector & Name of PSU	Period of Accounts	Year in which Accounts finalised	Paid up Capital	Accumulated Profit (+) / Loss (-)	Turnover	Net Profit / Loss after interest, tax and dividend	Capital Employed ¹	Net Profit/ Loss before interest, tax and dividend	Net Worth
1	2	3	4	5	6	7	8	9	10	11
26	Neem Chameli Tourist Complex Limited	2017-18	2019-20	0.02	0.11	0.00	0.01	---	---	---
B	Competitive Environment Sector									
I	Working Government Companies									
27	Punjab State Industrial Development Corporation Limited	2017-18	2019-20	78.21	-698.43	20.88	2.55	-420.63	23.84	-620.22
28	Punjab Communications Limited	2018-19	2019-20	12.05	-23.47	44.55	-2.70	-2.46	-2.70	-2.46
	Total B-I			90.26	-721.90	65.43	-0.15	-423.09	21.14	-622.68
II	Working Statutory Corporations									
29	Punjab Financial Corporation	2017-18	2019-20	40.39	-258.92	3.97	6.71	-183.76	7.41	-218.53
	Total B-II			40.39	-258.92	3.97	6.71	-183.76	7.41	-218.53
III	In-active Government Companies									
30	Punjab Venture Capital Limited	2017-18	2018-19	0.05	-0.20	0.00	-0.01	---	---	---
31	Punjab Venture Investors Trust Limited	2018-19	2019-20	0.05	0.03	0.00	0.00	---	---	---
32	Punjab Film and News Corporation Limited	2008-09	2019-20	1.51	-1.93	0.00	-0.01	---	---	---
33	Electronic Systems Punjab Limited	2013-14	2014-15	3.00	-461.82	0.00	-67.86	---	---	---
34	Punjab Bio-Medical Equipments Limited	1996-97	2001-02	0.43	-1.12	0.00	-0.03	---	---	---

Sr. No.	Sector & Name of PSU	Period of Accounts	Year in which Accounts finalised	Paid up Capital	Accumulated Profit (+) / Loss (-)	Turnover	Net Profit / Loss after interest, tax and dividend	Capital Employed ¹	Net Profit/ Loss before interest, tax and dividend	Net Worth
1	2	3	4	5	6	7	8	9	10	11
35	Punjab Digital Industrial System Limited	2006-07	2007-08	0.25	-0.78	0.00	-0.71	---	---	---
36	Punjab Electro Optics Systems Limited	1996-97	1997-98	0.12	-1.28	0.00	-0.01	---	---	---
37	Punjab Footwears Limited	1999-2000	2019-20	0.15	-1.04	0.00	-0.01	---	---	---
38	Punjab Power Packs Limited	1997-98	1999-2000	1.55	-5.53	0.00	-1.12	---	---	---
39	Punjab State Handloom and Textile Development Corporation Limited	2016-17	2017-18	3.63	-9.58	0.00	-0.11	---	---	---
40	Punjab State Hosiery and Knitwear Development Corporation Limited	2005-06	2006-07	3.91	-16.84	0.00	-0.06	---	---	---
41	Punjab State Leather Development Corporation Limited	2009-10	2019-20	3.42	-8.44	0.00	-0.11	---	---	---
42	Punjab Tanneries Limited	1996-97	2017-18	0.52	-7.02	0.00	-1.03	---	---	---
43	Punjab Recorders Limited	2018-19	2019-20	0.71	-7.52	0.00	0.00	---	---	---
C	Others									
I	Working Government Companies									
44	Punjab Police Housing Corporation Limited	2017-18	2018-19	0.05	B	B	B	0.05	B	0.05
45	Amritsar Smart City Limited	2017-18	2018-19	0.01	0.15	0.00	0.15	0.16	0.20	0.16
46	Jalandhar Smart City Limited	2017-18	2018-19	0.01	D	D	D	0.01	D	0.01

Sr. No.	Sector & Name of PSU	Period of Accounts	Year in which Accounts finalised	Paid up Capital	Accumulated Profit (+) / Loss (-)	Turnover	Net Profit / Loss after interest, tax and dividend	Capital Employed ¹	Net Profit/ Loss before interest, tax and dividend	Net Worth
1	2	3	4	5	6	7	8	9	10	11
47	Ludhiana Smart City Limited	2017-18	2018-19	0.01	1.54	0.00	1.31	1.55	1.81	1.55
Total C-I				0.08	1.69	0.00	1.46	1.77	2.01	1.77
Grand Total of Working Companies and Statutory Corporations (A-I + A-II + B-I + B-II + C-I)				1,159.69	(-)8,066.50	40,883.49	(-)687.72	12,033.07	(-)403.48	(-)6,865.80

Notes:

1. **B** represents the four companies functioning on 'No Profit No Loss' basis (Sl. no. A-12, A-17, A-18 and C-44).
2. **D** represents one company which is under construction (Sl. no. C-46).

Annexure - 8

(Referred to in paragraph 3.15)

Statement showing State Government funds infused in State PSUs (other than Power Sector) during the period from 2010-11 to 2018-19

(₹ in crore)

Sl. No.	1		2		3		4		5		6		7		8	
	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL
Year	Punjab Agro Industries Corporation Limited (11 February 1966)		Punjab Agro Juices Limited (01 February 2006)		Punjab State Forest Development Corporation Limited (23 May 1983)		Punjab State Grains Procurement Corporation Limited (10 March 2003)		Punjab State Seeds Corporation Limited (27 March 1976)		Punjab Small Industries and Export Corporation Limited (17 March 1962)		Punjab Water Resources Management and Development Corporation Limited (26 December 1970)		Gulmohar Tourist Complex (Holiday Home) Limited (09 July 2003)	
Upto 2010-11	45.46	0.00	50.00	0.00	0.25	0.00	1.05	0.00	4.51	0.00	49.86	0.00	296.16	0.00	0.02	0.00
2011-12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012-13	0.00	0.00	0.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.00	0.00	0.00	0.00
2013-14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.93	0.00	0.00	0.00
2014-15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41.65	0.00	0.00	0.00
2015-16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26.82	0.00	0.00	0.00
2016-17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.41	0.00	0.00	0.00
2017-18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-97.97	0.00	0.00	0.00
Total	45.46	0.00	50.00	30.00	0.25	0.00	1.05	0.00	4.51	0.00	49.86	0.00	300.00	0.00	0.02	0.00

Sl. No.	9		10		11		12		13		14		15		16	
Year	Punjab Information & Communication Technology Corporation Limited (27 March 1976)		Punjab State Bus Stand Management Company Limited (07 March 1995)		Punjab State Civil Supplies Corporation Limited (14 February 1974)		Punjab State Container and Warehousing Corporation Limited (26 April 1995)		Punjab Tourism Development Corporation Limited (26 March 1979)		Punjab State Warehousing Corporation (01 November 1967)		Punjab Scheduled Castes Land Development and Finance Corporation (18 January 1971)		PEPSU Road Transport Corporation (07 January 1956)	
	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL
Upto 2010-11	19.23	0.00	56.15	0.00	3.73	0.00	25.00	0.00	6.66	0.00	4.00	0.00	33.32	0.00	86.82	0.00
2011-12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.67	0.00	195.26	0.00
2012-13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.91	0.00	0.00	0.00
2013-14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.42	0.00	0.00	0.00
2014-15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.42	0.00	25.00	0.00
2015-16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.42	0.00	0.00	0.00
2016-17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.42	0.00	0.00	0.00
2017-18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	19.23	0.00	56.15	0.00	3.73	0.00	25.00	0.00	6.66	0.00	4.00	0.00	61.58	0.00	307.08	0.00

Sl. No.	17		18		19		20		21		22		Total		G. Total
Year	Punjab State Industrial Development Corporation Limited (31 January 1966)		Punjab Financial Corporation (01 February 1953)		Punjab Police Housing Corporation Limited (30 March 1989)		Amritsar Smart City Ltd (13 December 2016)		Jalandhar Smart City Ltd (8 December 2016)		Ludhiana Smart City Ltd (28 April 2016)		Total		
	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL	
Upto 2010-11	78.21	0.00	29.31	0.00	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	789.79	0.00	789.79
2011-12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	196.93	0.00	196.93
2012-13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.91	30.00	45.91
2013-14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22.35	0.00	22.35
2014-15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	72.07	0.00	72.07
2015-16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.24	0.00	32.24
2016-17	0.00	0.00	0.00	0.00	0.00	0.00	0.005	0.00	0.005	0.00	0.005	0.00	10.85	0.00	10.85
2017-18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-97.97	0.00	-97.97
Total	78.21	0.00	29.31	0.00	0.05	0.00	0.005	0.00	0.005	0.00	0.005	0.00	1,042.15	30.00	1,072.15

Annexure - 9

(Referred to in paragraph no. 4.1.8)

Statement showing details of major cases of plots allotted by the Company along with the status of non-execution of projects

Sl. No.	Plot No. and IFP (area and allotment price)	Month of allotment and purpose	Loss of revenue (₹ in crore)	Status of non-execution of project
1.	B-78 (14,550 sq. yds. valuing ₹ 0.05 crore) at Phase-VII, Mohali.	January 1976 and July 2001 (for setting up of Multi-disciplinary training centre and Administrative office)	23.97 ¹	Name of allottee: Punjab Khadi and Village Industries Board/ Khadi and Village Industries Commission The allottee has constructed boundary wall only and the plot was lying vacant for last 43 years. On being pointed out (May 2019) by the Audit, the Company cancelled (July 2019) the allotment of plot. This has resulted into non-utilisation of plot having present allotment price of ₹ 24.01 crore.
2.	A-3, 5 & 5A (96,800 sq. yds. valuing ₹ 7.26 crore) at IFP, Bathinda	January 2008 (for augmentation of water works)	18.88 ²	Name of allottee: Municipal Corporation, Bathinda The allottee was to complete the project with extendable period upto January 2013 but all the plots were lying vacant even after a lapse of 11 years. On being pointed out (June 2019), the Company asked (June 2019) the allottee for non-execution of the project. Further developments were awaited (July 2019).
3.	426 (5,755 sq. yds. valuing ₹ 2.92 crore) at Amritsar (Expn).	November 2011 (for manufacturing of leather garments)	1.69 ³	Name of allottee: M/s Holy City Industries The allottee deposited ₹ 0.25 crore towards earnest money and no amount of ₹ 0.75 crore towards initial down payment was deposited as such, the plot was liable to be cancelled. The allottee, after a lapse of 6 years, deposited (December 2017) ₹ 0.85 crore towards initial down payment with interest and requested (January & March 2018) the Company for change the name of allottee from M/s Holy City Industries, Amritsar to M/s Ravi Engineers (Unit-II) as the partnership deed of M/s Holy City industries, Amritsar was not registered. Instead of cancellation/ resumption of plot, the Company allowed (February & April 2018) for change the name of the allottee. The allottee deposited (February, August and December 2018) ₹ 2.11 crore with the Company and the possession of the plot was finally given (October 2018) to the

¹ ₹ 24.01 crore less: ₹ 0.04 crore after adjusting earnest money.

² ₹ 26.14 crore less: ₹ 7.26 crore.

³ ₹ 4.32 crore less: ₹ 2.63 crore after forfeiture of earnest money of ₹ 0.29 crore of total allotment price of ₹ 2.92 crore.

				allottee. The building was under construction and no commercial production was started after a lapse of 7 years (December 2011 to December 2018). Non-cancellation/ resumption of plot has resulted into favour to the allottee having present value of plot ₹ 4.32 crore ⁴ .
4.	B-1 (10,068 sq. yds. valuing ₹ 0.30 crore) at Mandi Gobindgarh	August 1995 (for manufacturing of Galvanizing of pipe)	3.76 ⁵	Name of allottee: Sh. Gurmit Singh The plot allotted under “Discretionary Quota of Chief Minister” later on transferred (July 2009) to the legal heirs upon the death (November 1999) of the original allottee and the plot lying vacant for last 14 years was transferred twice during September 2009 and February 2010. The new allottee has also not executed the project upto December 2018. On being pointed out (July 2019) by Audit, the plot was cancelled (August 2019) by the Company resulting in non-utilisation of plot for last 24 years (from September 1995 to July 2019) for industrial purpose.
5.	C-8 (2,600 sq. yds. valuing ₹ 0.08 crore) at Mandi Gobindgarh	January 1999 (for manufacturing of Galvanizing of pipe)	0.97 ⁶	Name of allottee: M/s Visco Metals Private Limited The possession of the plot was given (October 2011) after a lapse of about 13 years, whereas the allottee was to construct the building and commence the commercial production upto December 2002. However, the allottee intimated (December 2013) proof of date of commencement of production (28 November 2011) and also attached the certificate of manufacturing of Cement Tiles instead of manufacturing of Galvanizing of pipe. However, the survey reports (December 2018) indicated that there was boundary walls only. Instead of cancellation/ resumption of the plot, the Company transferred (January 2019) the vacant plot in favour of the new allottee for manufacturing of Iron and Steel.
6.	A-09 (7,727.77 sq. yds. valuing ₹ 0.25 crore) at Mandi Gobindgarh	October 2003 and July 2004 (for manufacturing of M-S Channel Rounds, CTD Bars)	2.87 ⁷	Name of allottee: M/s Karam Steel Corporation The allottee was to execute the project upto July 2007. Instead of cancellation/ resumption of vacant plot, the Company transferred (July 2007) the plot for manufacturing of Iron & Steel products. Even the new allottee has constructed boundary wall only as per the survey reports (December 2018). Non-cancellation/ resumption of vacant plot even after transfer of same plot has resulted into favour to the allottee having present allotment price of plot ₹ 3.09 crore.

⁴ 5,755 sq. yds. x ₹ 7,500 psy at current reserve price.

⁵ ₹ 4.03 crore less: ₹ 0.27 crore after forfeiture of earnest money of ₹ 0.03 crore.

⁶ ₹ 1.04 crore less: ₹ 0.07 crore after forfeiture of earnest money.

⁷ ₹ 3.09 crore less: ₹ 0.22 crore after forfeiture of earnest money.

7.	A-7 and B-11 (7,215.25 sq. yds and 3816.20 sq. yds. valuing ₹ 1.96 crore) at Mandi Gobindgarh	February 2005 and December 2011 (for setting up of steel melting and re-rolling unit & warehousing of scrap)	2.65 ⁸	Name of allottee: M/s Armaan Steels The allottee took possession of the plots in July 2005. As per the survey report (December 2018), only boundary wall was made. But no action for cancellation/ resumption of the plots was taken which has resulted into non-utilisation of plot having current allotment price of ₹ 4.41 crore.
8.	D-231 (2,590 sq. yds. valuing ₹ 0.27 crore) at Phase- VIII-B, Mohali	July 2001 and July 2002 (for manufacturing of Mineral Water)	3.95 ⁹	Name of allottee: Sh. Ravi Karan Singh Kahlon The possession of the plot was given (April 2006) after a lapse of 57 months but no construction on the plot was made. The Company, however, issued (June 2019) after a lapse of 72 months, a notice of final opportunity to commence construction upto September 2019 and production upto September 2020 on the plot.
9.	D-197 (2,462.98 sq. yds. valuing ₹ 0.09 crore) at IFP, Phase-VI, Ludhiana	May 1994	2.38 ¹⁰	Name of allottee: Sh. Davinder Singh Allotment of plot was made without any purpose in the project report and the plot was lying vacant as on 31 December 2018. On being pointed (March 2019) by the Audit, the plot was cancelled (July 2019) by the Company. Allotment of plot without any project report has resulted into favour to the allottee and non-utilisation of plot for industrial purpose.
10.	7-10 (16000 sq. yds. valuing ₹ 0.08 crore) at IFP, Goindwal.	August 1988 (for construction of Administrative Block	3.13 ¹¹	Name of allottee: Punjab Agro Industries Corporation Limited (PAIC) The Company allotted four plots for construction of Administrative Block and additional major chunk of land measuring 169.50 acres was got allotted for manufacturing of Composite Bagasse based News Print & Writing Paper project by subsidiary of PAIC i.e. Punjab Agro News Print Limited (PANL) for the main project. Finally, the project was not implemented being not viable and the Company got surrendered (2011-12) the major chunk of land measuring 169.50 acres but four plots which were taken for construction of Administrative block were not got surrendered. On being pointed out (January 2019) by Audit, the Company cancelled (May 2019) the allotment of plot. This has resulted into non-utilisation of plot having value of ₹ 3.20 crore for last about 31 years (from September 1988 to April 2019).

⁸ ₹ 4.41 crore less: ₹ 1.76 crore after adjusting forfeiture of earnest money of ₹ 0.20 crore.

⁹ ₹ 4.27 crore (2,590 sq. yds. x ₹ 16,500 per sq. yds. being the current reserve price) of IFP, Mohali less: ₹ 0.32 crore towards basic cost and enhancement compensation after forfeiture of earnest money.

¹⁰ ₹ 2.46 crore less: ₹ 0.08 crore payable after forfeiture of earnest money.

¹¹ ₹ 3.20 crore less: ₹ 0.07 crore payable after forfeiture of earnest money.

11.	B-63(P) (10,000 sq. yds. valuing ₹ 0.39 crore) at IFP Phase-VIII, Ludhiana.	May 1995 (for manufacturing of export of cotton garments and hosiery knitwear)	5.71 (interest)	Name of allottee: M/s G & A Garments The Court allowed (January 2010) the eviction of the cancelled (September 1999) plot in favour of the Company. But, the Company and Advocate could not obtain the copy of the orders at that time. After that eviction orders were obtained by the Company after locating the file in the Court. The Company got (June 2018) the possession of the plot. Further, the allottee had given the plot on rent since August 2012, the Company came to know through Court orders (December 2017) that despite conducting quarterly survey of the IFP. This has resulted into loss of interest of ₹ 5.71 crore ¹² which the Company could have been earned by allotting the plot to the other allottee(s) in August 2011 (after taking possession of the plot within a period of 18 months).
Total			69.96	

¹² Calculated at the simple interest rate of 11 per cent on ₹ 7.50 crore for the period from August 2011 to June 2018 (83 months) being recovered as per the LoI from the allottees of plot.

Annexure - 10

(Referred to in paragraph no. 4.1.8)

Statement showing details of industrial plots found vacant/ under construction/ constructed but not under production

Sl. No.	Plot No.	Date of Allotment/ transfer	Area (Sq. Yds.)	Name of the Allottee	Total Price (₹ in Crore) of the Plot on the date of allotment/ transfer (Reserve price ₹ psy)	Current Price (₹ in Crore) of the Plot (Reserve price ₹ psy)	Loss of Revenue (₹ in Crore)	Status of the Plot
Jalandhar Expansion								
1.	A-21	23.02.2006	10,078	H.R. International	2.02 (2,000)	8.06 (8,000)	6.04	Vacant, Labour rooms, Vehicle Parking Only. No Construction for last 160 months.
2.	A-22	12.08.2005	8,380	H.R. International	1.68 (2,000)	6.70 (8,000)	5.02	Building constructed but no production for last 166 months.
3.	B-25	03.12.2013	5,000	Oay Kay Forgings Private Limited	1.75 (3,500)	4.00 (8,000)	2.25	Vacant, No Construction for last 66 months.
4.	D-69	06.06.1995	2,026	Sh. Avtar Singh	0.05 (250)	1.62 (8,000)	1.57	Boundary Wall and plot lying vacant for last 288 months.
5.	D-70	06.04.2011	1,601	Sh. Avtar Singh	0.56 (3,500)	1.28 (8,000)	0.72	Boundary Wall and plot lying vacant for last 110 months.
Ludhiana Phase-VIII								
6.	C-235 C	12.03.2014	952	Sh. Subhash Ghai	0.71 (7,500)	0.95 (10,000)	0.24	Vacant for last 63 months.
7.	B-68 (P)	26.08.1998	12,733	M/s Sandhu Singh Hamdard Trust, Jalandhar	0.84 (660)	12.73 (10,000)	11.89	Boundary Wall, Partially constructed Shed, Closed for last 250 months.
8.	C-216 (P)	10.01.2005	5,210	Sh. Charanjit Singh & Baljit Singh	1.15 (2,200)	5.21 (10,000)	4.06	Boundary Wall, Vacant for last 173 months.
9.	B-65 G	10.09.2014	588	M/s Davinder Sandhu Impex Ltd.	0.44 (7,500)	0.59 (10,000)	0.15	Boundary Wall, Vacant for last 57 months.

10.	C-225	28.12.1996	4,803	M/s Sanjeev Dyeing Works	0.29 (600)	4.80 (10,000)	4.51	Boundary Wall and plot lying vacant for last 270 months.
Ludhiana Phase-V								
11.	C-174	23.04.2012	7,000	Priya Fastners	5.25 (7,500)	7.00 (10,000)	1.75	Partly Constructed, No Production for last 86 months.
12.	C-175	23.04.2012	7,000	Priya Fastners	5.25 (7,500)	7.00 (10,000)	1.75	Partly Constructed, No Production for last 86 months.
13.	D-120	10.05.1990	2,500	Om Steels	0.09 (350)	2.50 (10,000)	2.41	Under Construction and No Production for last 349 months.
Total					20.08	62.44	42.36	

Annexure - 11*(Referred to in paragraph no.4.1.16.1)***Statement showing financial position and working results of Punjab Small Industries and Export Corporation Limited for the period 2014-18****1. Financial position****(₹ in crore)**

Particulars	2014-15	2015-16	2016-17	2017-18
Liabilities				
Paid up Share Capital	50.01	50.01	50.01	50.01
Other Equities(Retained Earnings)	187.51	232.12	251.24	264.33
Unsecured Loan from Punjab Government	2.56	2.56	2.56	2.56
Other Long Term Borrowings	386.11	375.52	388.13	254.42
Trade Payables	14.65	9.14	11.52	7.00
Other Current Liabilities	21.45	57.17	65.35	63.58
Short Term Provisions	86.50	49.90	61.65	65.73
Total	748.79	776.42	830.46	707.63
Assets				
Fixed Assets	3.69	3.30	2.87	2.75
Non Current Investments	0.01	0.01	0.01	0.01
Long Term Loan & Advances	69.67	75.10	83.40	31.81
Inventories: Land, Plots & Sheds	258.99	285.92	382.44	395.65
Inventories: Emporia Products	1.46	1.15	0.98	1.15
Other Inventories	1.38	1.09	1.27	1.86
Trade Receivables from Allottees	107.77	135.49	150.09	92.66
Trade Receivables – Others	9.28	9.05	11.51	8.97
Current Investments – FDR	141.33	110.51	28.17	33.31
Cash & Cash Equivalents	35.87	59.91	67.19	47.97
Short Term Loan & Advances	114.46	91.97	99.59	88.63
Other Current Assets	4.88	2.92	2.94	2.86
Total	748.79	776.42	830.46	707.63

2. Working results

(₹ in crore)

Particulars	2014-15	2015-16	2016-17	2017-18
Income				
Revenue from sale of plots/ land	94.48	118.48	79.49	45.68
Revenue from sale of emporia products	5.18	4.73	3.47	2.70
Revenue from sale of other products	241.93	274.69	151.98	99.02
Handling Income	4.40	6.46	5.49	5.92
Other Operating Income	23.59	20.95	19.13	18.34
Other Income	15.16	26.01	16.23	12.41
Total income (A)	384.74	451.32	275.79	184.07
Expenses				
Cost of Plot/Land Sold	70.38	7.69	3.03	-
Purchases of Emporia Products	3.74	3.38	2.23	1.77
Purchases of Other Products	237.25	273.16	151.74	99.71
Change in Inventories	(-)37.08	13.08	8.54	2.45
Handling Expenses	1.48	1.73	1.75	1.66
Employee Benefit Expenses	40.90	42.92	46.37	44.63
Other Expenses	17.21	25.81	21.03	12.93
Donation & Contribution to Government Schemes	5.50	5.00	6.00	-
Finance Cost	0.04	4.90	0.70	0.10
Depreciation	0.65	0.86	0.51	0.42
Total Expenses (B)	340.07	378.53	241.90	163.67
Profit Before Tax (A)- (B)	44.67	72.79	33.89	20.40
Tax Expenses (net)	15.31	25.18	11.75	7.06
Net Profit/ (Loss)	29.36	47.61	22.14	13.34

Source: Annual Accounts of the Company.

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