



ANNEXURES

Annexure-1.1
(Referred to in Paragraphs 1.8, 1.9 and 1.12)

Summarised financial results of Power Sector Undertakings for the latest year for which accounts were finalised

(₹ in crore)

Sl. No.	Activity & Name of the Power Sector Undertaking	Period of accounts	Net profit/ loss before interest and tax	Net profit/ loss after interest & tax	Turn over	Paid up capital	Capital Employed [1]	Net Worth[2]	Accumulated Profit/ loss
1	2	3	4	5	6	7	8	9	10
A.	Generation								
1	Madhya Pradesh Power Generating Company Limited (MPPGCL)	2017-18	1,352.98	32.73	7,245.19	6,251.26	15,106.33	3,266.82	-2,961.89
	Sub-total		1,352.98	32.73	7,245.19	6,251.26	15,106.33	3,266.82	-2,961.89
B.	Transmission								
2	Madhya Pradesh Power Transmission Company Limited (MPPTCL)	2017-18	-235.06	32.48	2,793.99	2,988.69	4,955.74	2,754.52	-234.17
	Sub-total		-235.06	32.48	2,793.99	2,988.69	4,955.74	2,754.52	-234.17
C.	Distribution								
3	Madhya Pradesh Poorv Kshetra Vidyut Vitaran Company Limited (MPPoKVVCL)	2017-18	-1,096.07	-2,190.46	9,059.22	5,446.36	1,164.92	-9,312.31	-14,758.67
4	Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Limited (MPPaKVVCL)	2016-17	931.28	552.89	12,305.01	3,049.43	3,674.82	-6,216.16 ^[4]	-9,344.81
5	Madhya Pradesh Madhya Kshetra Vidyut Vitaran Company Limited (MPMKVVCL)	2017-18	-1,518.21	-2,716.79	9,616.42	5,544.21	-1,628.30	-12,384.34	-17,928.55
	Sub-total		-1,683.00	-4,354.36	30,980.65	14,040.00	3,211.44	-27,912.81	-42,032.03
D.	Others								
6	Madhya Pradesh Urja Vikas Nigam Limited (MPUVNL)	2016-17	-	-	24.42	0.69	2.39	0.69	-
7	Madhya Pradesh Power Management Company Limited (MPPMCL)	2016-17	96.13	-	24,999.04	6,074.12	600.98	99.52	-
	Sub-total		96.13	-	25,023.46	6,074.81	603.37	100.21	-
	Total working (A+B+C+D)		-468.95	-4,289.15	66,043.29	29,354.76	23,876.88	-21,791.26	-45,228.09

Sl. No.	Activity & Name of the Power Sector Undertaking	Period of accounts	Net profit/ loss before interest and tax	Net profit/ loss after interest & tax	Turn over	Paid up capital	Capital Employed [1]	Net Worth[2]	Accumulated Profit/ loss
1	2	3	4	5	6	7	8	9	10
E.	Not covered in this report								
8	Dada Dhuni Wale Khandwa Power Limited (DDKPL)	2016-17	-2.23	-3.06	-	45.00	36.38	36.38	-8.62
9	Shahpura Thermal Power Company Limited (STPCL)	2017-18	0.01	-	-	0.05	4.53	0.08	0.03
10	Bansagar Thermal Power Company Limited (BTPCL)	2017-18	0.01	-	-	0.05	0.61	-2.88	-2.93
11	Shri Singaji Power Project Limited (SSPPL)	2017-18	-	-	-	0.05	0.04	0.04	-0.01
Sub-total			-2.21	-3.06	-	45.15	41.56	33.62	-11.53
Grand total (Working and Non-working)			-471.16	-4,292.21	66,043.29	29,399.91	23,918.44	-21,757.64	-45,239.62

[1] Capital employed is the sum total of Shareholder fund and Long Term Loans.

[2] Net worth is the sum total of the paid-up capital and free reserves and surplus minus accumulated losses and deferred revenue expenditure.

[3] Paid up capital of ₹ 29,399.91 crore includes an amount of ₹ 5997.15 crore in holding companies at Sl. No. A1 and Sl. No. D7 which was given by the Government for their subsidiary/ associates/ joint venture companies at Sl No E8, E9, E10, E11, C3, C4, and C5. Therefore, the amount of ₹ 5997.15 crore has been excluded for calculation of net worth and capital employed.

[4] Includes ₹ 79.22 crore general reserves.

Annexure-1.2

(Referred to in Paragraph 1.8)

Paid-up Capital and Loans outstanding as on 31 March 2018 in respect of Government companies

(₹ in crore)

Sl. No.	Sector and Name of the Company	Paid-up Capital				Outstanding Loans			
		State Govt	Central Govt	Others	Total	State Govt	Central Govt	Others	Total
1	2	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)
A. WORKING GOVERNMENT COMPANIES									
1	Madhya Pradesh Urja Vikas Nigam Limited	0.69	0.00	0.00	0.69	0.00	0.00	0.00	0.00
2	Madhya Pradesh Power Transmission Company Limited	2,988.69	0.00	0.00	2,988.69	0.00	0.00	2,201.22	2,201.22
3	Madhya Pradesh Poorv Kshetra Vidyut Vitaran Company Limited	0.00	0.00	5,446.36	5,446.36	9,727.03	0.00	750.20	10,477.23
4	Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Limited	0.00	0.00	5,129.13	5,129.13	8,378.03	0.00	664.52	9,042.55
5	Madhya Pradesh Madhya Kshetra Vidyut Vitaran Company Limited	0.00	0.00	5,544.21	5,544.21	8,454.61	0.00	2,301.43	10,756.04
6	Madhya Pradesh Power Generating Company Limited	6,066.26	0.00	185.00	6,251.26	244.85	0.00	11,594.66	11,839.51
7	Madhya Pradesh Power Management Company Limited	10,412.07	0.00	0.00	10,412.07	0.00	0.00	20.58	20.58
	Total	19,467.71	0.00	16,304.70	35,772.41	26,804.52	0.00	17,532.61	44,337.13
B. NON-FUNCTIONAL GOVERNMENT COMPANIES NOT COVERED IN THIS REPORT									
8	Shahpura Thermal Power Company Limited	0.00	0.00	0.05	0.05	0.00	0.00	4.45	4.45
9	Bansagar Thermal Power Company Limited	0.00	0.00	0.05	0.05	3.49	0.00	0.00	3.49
10	Shri Singaji Power Project Limited	0.00	0.00	0.05	0.05	0.00	0.00	0.00	0.00
11	Dada Dhuni Wale Khandwa Power Limited	0.00	0.00	45.00	45.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	45.15	45.15	3.49	0.00	4.45	7.94
	Grand Total	19,467.71	0.00	16,349.85	35,817.56¹	26,808.01	0.00	17,537.06	44,345.07

¹ This includes an amount of ₹ 10,335.10 crore in holding companies at Sl. No. A6 and A7 which was given by the Government for their subsidiary/ associates/ joint venture companies at Sl. No. A3, A4, A5, B8, B9, B10 and B11.

Annexure-3.1

(Referred to in Paragraphs 3.1, 3.12, 3.13 and 3.19)

Summarised financial results of State PSUs (other than Power Sector) covered in this report as per the latest finalised accounts

(₹ in crore)

Sl. No.	Sl. No.	Sector & Name of the PSU	Period of accounts	Year in which finalised	Net profit/ loss before interest & tax	Net profit/ loss after interest & tax	Turn over	Paid up capital	Capital employed	Net Worth	Accumulated Profit/ loss
1	2	3	4	5	6	7	8	9	10	11	12
I PSUs working in Monopolistic environment											
A Government Companies											
1	1	Madhya Pradesh Rajya Van Vikas Nigam Limited	2016-17	2017-18	80.78	63.05	82.16	39.32	320.87	320.87	281.55
2	2	Madhya Pradesh Jal Nigam Maryadit	2017-18	2018-19	-0.12	-0.12	0	100.00	105.31	105.31	5.31
3	3	Madhya Pradesh State Mining Corporation Limited	2016-17	2017-18	160.79	91.81	296.39	2.20	335.13	335.13	332.93
		Sub Total			241.45	154.74	378.55	141.52	761.31	761.31	619.79
II Centage/ Commission/ Interest etc. earning Companies											
A Government Companies											
4	1	Madhya Pradesh State Agro Industries Development Corporation Limited	2016-17	2018-19	60.48	33.53	1340.79	3.29	19.08	159.47	156.18
5	2	M.P. Urban Development Corporation Limited	2016-17	2018-19	-3.89	-2.82	0	1.00	-1.84	-1.84	-2.84
6	3	Madhya Pradesh Laghu Udyog Nigam Limited	2015-16	2018-19	34.06	20.31	150.62	2.83	135.51	120.80	117.97
7	4	Madhya Pradesh State Civil Supplies Corporation Limited	2016-17	2018-19	1268.24	-27.24	12796.07	8.47	155.15	49.13	40.66
8	5	Madhya Pradesh Public Health Services Corporation Limited	2017-18	2018-19	11.07	8.10	10.14	10.00	23.43	23.43	13.43
9	6	The Provident Investment Company Limited	2017-18	2018-19	-1.63	-1.66	1.12	0.50	25.21	19.40	18.90
10	7	Madhya Pradesh Road Development Corporation Limited	2016-17	2017-18	68.56	53.44	94.08	20.00	255.66	239.97	219.97
11	8	Madhya Pradesh State Electronics Development Corporation Limited	2016-17	2018-19	11.66	6.17	88.53	21.91	72.62	44.35	22.44

Sl. No.	Sl. No.	Sector & Name of the PSU	Period of accounts	Year in which finalised	Net profit/ loss before interest & tax	Net profit/ loss after interest & tax	Turn over	Paid up capital	Capital employed	Net Worth	Accumulated Profit/ loss
1	2	3	4	5	6	7	8	9	10	11	12
12	9	M.P.Trade and Investment Facilitation Corporation Limited	2015-16	2017-18	0.59	0.40	0.13	0.80	1153.18	1.20	0.40
13	10	Madhya Pradesh Police Housing Corporation Limited	2015-16	2018-19	21.61	13.97	38.05	4.58	645.32	59.35	54.77
14	11	M.P. Audyogik Kendra Vikas Nigam (Bhopal) Limited	2017-18	2018-19	0	0	14.89	2.85	5.28	5.28	2.43
15	12	M.P. Audyogik Kendra Vikas Nigam (Indore) Limited	2017-18	2018-19	-4.03	-5.05	184.30	36.64	108.37	36.64	0
16	13	M.P. Audyogik Kendra Vikas Nigam (Jabalpur) Limited	2017-18	2018-19	0.97	0.97	0.11	4.33	13.39	13.39	9.06
17	14	M.P. Audyogik Kendra Vikas Nigam (Rewa) Limited	2017-18	2018-19	0.24	0	0.75	1.80	11.46	7.29	5.49
18	15	M.P. Audyogik Kendra Vikas Nigam (Ujjain) Limited	2017-18	2018-19	0	0	2.34	10.00	36.54	12.13	2.13
19	16	Industrial Infrastructure Development Corporation (Gwalior) M.P. Limited	2017-18	2018-19	0	0	0.61	2.25	33.75	7.13	4.88
20	17	DMIC Vikram Udyogpuri Limited	2017-18	2018-19	1.4	1.02	0	112.86	257.17	119.38	6.52
21	18	M.P. Audyogik Kendra Vikas Nigam (Sagar) Limited	2017-18	2018-19	0.88	0.37	1.62	5.50	13.11	6.85	1.35
22	19	DMIC Pithampur Jal Prabhandhan Limited	2017-18	2018-19	-0.14	-0.19	0	35.00	40.30	40.30	5.30
23	20	Pithampur Auto Cluster Limited	2017-18	2018-19	3.09	2.19	6.88	12.12	4.88	4.88	-7.24
24	21	Madhya Pradesh Plastic Park Development Corporation Limited	2016-17	2017-18	0	0	0	13.39	13.55	13.55	0.16
25	22	Madhya Pradesh Plastic City Development Corporation Gwalior Limited	2017-18	2018-19	0.09	-1.14	0	0.27	15.72	-0.92	-1.19
26	23	Sant Ravidas Madhya Pradesh Hastha Shilp Evam Hath Kargha Vikas Nigam Limited	2015-16	2017-18	0.10	0.10	32.14	1.26	4.10	3.97	2.71
27	24	Jabalpur Electronics Manufacturing Park Limited	2016-17	2017-18	0	0	0	0.05	28.10	23.40	23.35
28	25	Bhopal Electronics Manufacturing Park Limited	2016-17	2017-18	0	0	0	0.05	26.82	26.82	26.77
29	26	Ujjain Smart City Development Corporation Limited	2016-17	2017-18	0	0	0	0.10	0.10	0.10	0
30	27	Bhopal Smart City Development Corporation Limited	2016-17	2018-19	0	0	0	200.00	200.00	200.00	0

Sl. No.	Sl. No.	Sector & Name of the PSU	Period of accounts	Year in which finalised	Net profit/loss before interest & tax	Net profit/loss after interest & tax	Turn over	Paid up capital	Capital employed	Net Worth	Accumulated Profit/loss
1	2	3	4	5	6	7	8	9	10	11	12
31	28	Gwalior Smart City Development Corporation Limited	2017-18	2018-19	0.03	0	0	200.00	200.00	200.00	0
32	29	Jabalpur Smart City Development Corporation Limited	2016-17	2017-18	0	0	0	50.10	56.51	56.51	6.41
33	30	Indore Smart City Development Corporation Limited	2016-17	2017-18	0	0.34	0.10	103.56	105.56	105.56	2.00
		Sub Total			1473.38	102.81	14763.27	865.51	36.58.03	1597.52	732.01
B Statutory Corporation											
34	1	Madhya Pradesh Warehousing and Logistics Corporation	2017-18	2018-19	111.98	77.90	279.45	8.06	318.28	318.28	310.22
		Sub Total (Corporation)			111.98	77.90	279.45	8.06	318.28	318.28	310.22
III Competitive Environment Sector											
A Government Companies											
35	1	Madhya Pradesh State Tourism Development Corporation Limited	2015-16	2016-17	9.90	5.92	110.08	24.97	31.34	30.85	5.88
36	2	MP Jaypee Minerals Limited	2017-18	2018-19	0.11	0	0	61.22	20.71	-88.45	-149.67
37	3	Madhya Pradesh Hotel Corporation Limited	2017-18	2018-19	0.61	0.42	9.63	1.60	4.88	0.88	-0.72
		Sub Total			10.62	6.34	119.71	87.79	56.93	-56.72	-144.51
B Statutory Corporations											
38	1	Madhya Pradesh Financial Corporation	2017-18	2018-19	73.70	-11.39	110.28	406.10	1173.36	418.19	12.09
		Sub Total			73.70	-11.39	110.28	406.10	1173.36	418.19	12.09
		Grand Total			1911.13	330.40	15651.26	1508.98	5967.91	3038.58	1529.60

Annexure -3.2
(Referred to in Paragraph 3.1)

Details of State PSUs (other than Power Sector) not covered in this Report

(₹ in crore)

Sl. No.	Sector & Name of the PSU	Period of accounts	Year in which finalised	Net profit/ loss after dividend, interest & tax	Turn over	Paid up capital
1	2	3	4	5	6	7
I.	Functional PSUs with arrears of accounts for three or more years/ first accounts not received/ not due					
	Government Companies					
1	Madhya Pradesh Pichhara Varg Tatha Alpsankhyak Vitta Evam Vikas Nigam Limited	2010-11	2018-19	0.74	2.36	8.55
2	Madhya Pradesh Adivasi Vitta Evam Vikas Nigam Limited	2003-04	2011-12	0	4.38	18.36
3	Madhya Pradesh State Industrial Development Corporation Limited	2014-15	2018-19	19.38	2.95	81.09
4	Singrauli Airport Company Limited	0	0	0	0	0
5	Madhya Pradesh Tourism Board	0	0	0	0	0
	Sub Total			20.12	9.69	108.00
II.	Functional PSUs which had not commenced business					
6	Narmada Basin Projects Company Limited	2017-18	2018-19	0.26	0	5.00
7	Madhya Pradesh Metro Rail Company Limited	2016-17	2018-19	-0.18	0	30.00
8	M.P. Venture Finance Limited	2015-16	2016-17	0	0	0.07
9	M.P. Venture Finance Trustee Limited	2016-17	2017-18	0	0	0.01
	Sub Total			0.08	0	35.08
III.	Non-functional PSUs					
A.	Government Companies					
10	Madhya Pradesh Rajya Setu Nirman Nigam Limited	1989-90	1993-94	0	0	5.00
11	Madhya Pradesh State Textile Corporation Limited	2011-12	2017-18	-3.94	0	6.86
12	MP AMRL (Semaria) Coal Company Limited	2017-18	2018-19	-0.01	0	1.00
13	MP AMRL (Morga) Coal Company Limited	2017-18	2018-19	-0.01	0	1.00
14	MP AMRL (Bicharpur) Coal Company Limited	2017-18	2018-19	0.07	0	1.00

Sl. No.	Sector & Name of the PSU	Period of accounts	Year in which finalised	Net profit/ loss after dividend, interest & tax	Turn over	Paid up capital
1	2	3	4	5	6	7
15	MP AMRL (Marki Barka) Coal Company Limited	2017-18	2018-19	-0.01	0	1.00
16	MP Jaypee Coal Limited	2017-18	2018-19	-3.90	0	10.00
17	MP Monnet Mining Company Limited	2017-18	2018-19	0	0	2.00
18	MP Jaypee Coal Fields Limited	2017-18	2018-19	0.01	0	10.00
19	M.P. Sainik Coal Mining Private Limited	2017-18	2018-19	-0.01	0	33.30
20	Madhya Pradesh & Maharashtra Minerals & Chemicals Limited	0	0	0	0	0
	Sub Total			-7.80	0	71.16
B.	Statutory Corporation					
21	Madhya Pradesh State Road Transport Corporation	2007-08	2008-09	0	210.05	141.81
	Sub Total			0	210.05	141.81
IV	PSUs Under Liquidation					
	Government Companies					
22	Madhya Pradesh Panchayati Raj Vitta Evam Gramin Vikas Nigam Limited	2005-06	2006-07	0	0	0.16
23	Madhya Pradesh Film Development Corporation Limited	2009-10	2010-11	0	0	1.04
24	Optel Telecommunication Limited	2009-10	2010-11	0	0	23.97
25	Madhya Pradesh Vidyut Yantra Limited	0	0	0	0	1.50
	Sub Total			0	0	26.67
	Total of all sectors			12.40	219.74	382.72

Annexure-3.3

(Referred to in Paragraph 3.3)

Statement showing position of equity and outstanding loans relating to State PSUs (other than Power Sector) as on 31 March 2018

(₹ in crore)

Sl. No.	Sector and Name of the PSU	Name of the Department	Month and year of incorporation	Equity at close of the year 2017-18				Long term loans outstanding at close of the year 2017-18			
				GoMP	GoI	Others	Total	GoMP	GoI	Others	Total
1	2	3	4	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)
I. PSUs working in Monopolistic environment											
Government Companies											
1	Madhya Pradesh Rajya Van Vikas Nigam Limited	Forest	24-Jul-75	37.93	1.39	0	39.32	0	0	0	0
2	Madhya Pradesh Jal Nigam Maryadit	Public Health Engineering Dept.	09-Jul-12	100.00	0	0	100.00	0	0	0	0
3	Madhya Pradesh State Mining Corporation Limited	Mineral Resources Department	19-Jan-62	2.20	0	0	2.20	0	0	0	0
	Sub Total			140.13	1.39	0	141.52	0	0	0	
II. Centage/ Commission/ Interest etc. earning Companies											
Government Companies											
1	Madhya Pradesh State Agro Industries Development Corporation Limited	Fruit processing & Horticulture	21-Mar-69	2.09	1.20	0	3.29	0	0	0	0
2	M.P. Urban Development Corporation Limited	Department of urban development & housing	27-Apr-15	1.00	0	0	1.00	0	0	0	0
3	Madhya Pradesh Laghu Udyog Nigam Limited	Micro, Small and Medium Entrepreneur Dept.	28-Dec-61	2.68	0.15	0	2.83	0	0	0	0
4	Madhya Pradesh State Civil Supplies Corporation Limited	Food, Civil Supplies & Consumer Protection	03-Apr-74	8.47	0	0	8.47	98.28	0	7.74	106.02
5	Madhya Pradesh Public Health Services Corporation Limited	Department of Public Health & Family Welfare	06-Mar-14	10.00	0	0	10.00	0	0	0	0

Sl. No.	Sector and Name of the PSU	Name of the Department	Month and year of incorporation	Equity at close of the year 2017-18				Long term loans outstanding at close of the year 2017-18			
				GoMP	GoI	Others	Total	GoMP	GoI	Others	Total
1	2	3	4	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)
6	The Provident Investment Company Limited	Finance	04-Feb-26	0.50	0	0	0.50	0	0	0	0
7	Madhya Pradesh Road Development Corporation Limited	PWD	14-Jul-04	20.00	0	0	20.00	0	0	0	0
8	Madhya Pradesh State Electronics Development Corporation Limited	Commerce & Industry	18-Nov-83	21.91	0	0	21.91	17.12	0	0	17.12
9	M.P.Trade and Investment Facilitation Corporation Limited	Department of Industry Policy & Investment Promotion	14-Feb-77	0.80	0	0	0.80	1666.98	0	0.25	1667.23
10	Madhya Pradesh Police Housing Corporation Limited	Home (Police)	31-Mar-81	4.58	0	0	4.58	0	0	577.86	577.86
11	M.P. Audyogik Kendra Vikas Nigam (Bhopal) Limited	Commerce & Industry	16-Oct-87	0	0	2.85	2.85	0	0	0	0
12	M.P. Audyogik Kendra Vikas Nigam (Indore) Limited	Commerce & Industry	16-Nov-81	0	0	36.64	36.64	0	0	71.73	71.73
13	M.P. Audyogik Kendra Vikas Nigam (Jabalpur) Limited	Commerce & Industry	16-Nov-81	0	0	4.33	4.33	0	0	0	0
14	M.P. Audyogik Kendra Vikas Nigam (Rewa) Limited	Commerce & Industry	16-Nov-81	0	0	1.80	1.80	0.71	0	3.46	4.17
15	M.P. Audyogik Kendra Vikas Nigam (Ujjain) Limited	Commerce & Industry	02-Sep-08	0	0	10.00	10.00	0	0	24.41	24.41
16	Industrial Infrastructure Development Corporation (Gwalior) M.P. Limited	Commerce & Industry	28-May-85	0	0	2.25	2.25	0	0	26.62	26.62
17	DMIC Vikram Udyogpuri Limited	Department of Industry Policy & Investment Promotion	18-Mar-10	0	0	112.86	112.86	0	0	137.79	137.79
18	M.P. Audyogik Kendra Vikas Nigam (Sagar) Limited	Commerce & Industry	14-Jun-12	0	0	5.50	5.50	0	0	6.26	6.26

Sl. No.	Sector and Name of the PSU	Name of the Department	Month and year of incorporation	Equity at close of the year 2017-18				Long term loans outstanding at close of the year 2017-18			
				GoMP	GoI	Others	Total	GoMP	GoI	Others	Total
1	2	3	4	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)
19	DMIC Pithampur Jal Prabhandhan Limited	Industry policy & Investment Promotion Bhopal	27-Mar-14	0	0	35.00	35.00	0	0	0	0
20	Pithampur Auto Cluster Limited	Commerce & Industry	27-Dec-04	0	0	12.12	12.12	0	0	0	0
21	Madhya Pradesh Plastic Park Development Corporation Limited	Department of Industry Policy & Investment Promotion	01-Apr-13	0	0	13.40	13.40	0	0	19.00	19.00
22	Madhya Pradesh Plastic City Development Corporation Gwalior Limited	Department of Industry Policy & Investment Promotion	29-Jul-16	0	0	0.27	0.27	0	0	16.64	16.64
23	Sant Ravidas Madhya Pradesh Hastha Shilp Evam Hath Kargha Vikas Nigam Limited	Kutir evam Gramodyog Department	28-Nov-81	0.02	0.52	0.72	1.26	0	0	0	0
24	Jabalpur Electronics Manufacturing Park Limited	Department of Science & Technology	18-Jan-16	0	0	0	0	0	0	0	0
25	Bhopal Electronics Manufacturing Park Limited	Department of Science & Technology	18-Jan-16	0	0	0	0	0	0	0	0
26	Ujjain Smart City Development Corporation Limited	Urban Administrative Development	02-Nov-16	0	0	0.10	0.10	0	0	0	0
27	Bhopal Smart City Development Corporation Limited	Urban Administrative Development	14-Mar-16	0	0	200.00	200.00	0	0	0	0
28	Gwalior Smart City Development Corporation Limited	Urban Development	25-Oct-16	0	0	200.00	200.00	0	0	0	0
29	Jabalpur Smart City Development Corporation Limited	Urban Administrative Development	14-Mar-16	0	0	200.00	200.00	0	0	0	0
30	Indore Smart City Development Corporation Limited	Urban Administration & Development	11-Mar-16	0	0	200.00	200.00	0	0	0	0
	Sub Total			72.05	1.87	1037.84	1111.76	1783.09	0	891.76	2674.84

Sl. No.	Sector and Name of the PSU	Name of the Department	Month and year of incorporation	Equity at close of the year 2017-18				Long term loans outstanding at close of the year 2017-18			
				GoMP	GoI	Others	Total	GoMP	GoI	Others	Total
1	2	3	4	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)
Statutory Corporations											
1	Madhya Pradesh Warehousing and Logistics Corporation	Food, Civil Supplies & Consumer Protection	19-Feb-58	4.28	0	3.78	8.06	0	0	0	0
Sub Total (Corporations)				4.28	0	3.78	8.06	0	0	0	0
Total of Centage/ Commission/ Interest etc. earning Companies				76.33	1.87	1041.82	1119.82	1783.09	0	891.76	2674.85
III. Competitive Environment Sector											
Government Companies											
1	Madhya Pradesh State Tourism Development Corporation Limited	Tourism Department	24-May-78	113.97	0	0	113.97	0	0	0	0
2	MP Jaypee Minerals Limited	Mineral Resources Department	21-Feb-06	0	0	61.22	61.22	0	0	109.16	109.16
3	Madhya Pradesh Hotel Corporation Limited	Tourism Department	31-Jan-85	0	0	1.60	1.60	0	0	4.00	4.00
Sub Total				113.97	0	62.82	176.79	0	0	113.16	113.16
Other Government controlled companies											
Nil											
Statutory Corporations											
1	Madhya Pradesh Financial Corporation	Finance	30-Jun-55	383.70	0	22.40	406.10	0	0	755.17	755.17
Sub Total				383.70	0	22.40	406.10	0	0	755.17	755.17
Total Competitive Environment Sector				497.67	0	85.22	582.89	0	0	868.33	868.33
Grand Total				714.13	3.26	1126.84	1844.23	1783.09	0	1760.09	3543.18

Annexure- 3.4*(Referred to in Paragraph 3.7)***Statement showing difference between Finance Accounts of Government of Madhya Pradesh and Accounts of the State PSUs (other than Power Sector) in respect of balances of Equity, Loans and Guarantee as on 31 March 2018****(₹ in crore)**

Sl. No.	Name of PSU	As per records of the State PSUs			As per Finance Accounts of Government of Madhya Pradesh			Difference		
		Paid-up Capital	Loans outstanding	Guarantee Committed	Paid-up Capital	Loans outstanding	Guarantee Committed	Paid-up Capital	Loans outstanding	Guarantee Committed
1	2	3	4	5	6	7	8	9	10	11
1	Madhya Pradesh State Agro Industries Development Corporation Limited	2.09	0.00	0.00	1.92	8.25	0.00	0.17	-8.25	0.00
2	Madhya Pradesh Rajya Van Vikas Nigam Limited	37.93	0.00	0.00	33.55	47.88	0.00	4.38	-47.88	0.00
3	M.P. Audyogik Kendra Vikas Nigam (Bhopal) Limited	0.00	0.00	0.00	1.50	0.00	0.00	-1.50	0.00	0.00
4	M.P. Audyogik Kendra Vikas Nigam (Indore) Limited	0.00	0.00	0.00	1.50	0.00	0.00	-1.50	0.00	0.00
5	M.P. Audyogik Kendra Vikas Nigam (Jabalpur) Limited	0.00	0.00	35.54	2.50	0.00	0.00	-2.50	0.00	35.54
6	M.P. Audyogik Kendra Vikas Nigam (Rewa) Limited	0.00	0.71	0.60	1.00	0.00	0.00	-1.00	0.71	0.60
7	Industrial Infrastructure Development Corporation (Gwalior) M.P. Limited	0.00	0.00	20.79	1.75	0.00	0.00	-1.75	0.00	20.79
8	M.P. Audyogik Kendra Vikas Nigam (Sagar) Limited	0.00	0.00	0.00	5.50	0.00	0.00	-5.50	0.00	0.00
9	Madhya Pradesh Adivasi Vitta Evam Vikas Nigam Limited	25.50	0.00	0.00	29.61	0.00	0.00	-4.11	0.00	0.00
10	The Provident Investment Company Limited	0.50	0.00	0.00	0.37	0.00	0.00	0.13	0.00	0.00
11	Madhya Pradesh State Industrial Development Corporation Limited	81.09	234.72	0.00	79.63	165.58	0.00	1.46	69.14	0.00

Sl. No.	Name of PSU	As per records of the State PSUs			As per Finance Accounts of Government of Madhya Pradesh			Difference		
		Paid-up Capital	Loans outstanding	Guarantee Committed	Paid-up Capital	Loans outstanding	Guarantee Committed	Paid-up Capital	Loans outstanding	Guarantee Committed
12	M.P. Venture Finance Trustee Limited	0.01	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00
13	Madhya Pradesh Police Housing Corporation Limited	4.58	0.00	0.00	4.00	38.32	0.00	0.58	-38.32	0.00
14	Madhya Pradesh Metro Rail Company Limited	30.00	0.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00
15	M.P. Urban Development Co. Ltd.	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
16	Narmada Basin Projects Company Limited	5.00	0.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00
17	Madhya Pradesh State Electronics Development Corporation Limited	21.91	17.12	0.00	15.13	0.00	0.00	6.78	17.12	0.00
18	M.P.Trade and Investment Facilitation Corporation Limited	0.80	1151.98	417.33	0.45	1151.98	0.00	0.35	0.00	417.33
19	Madhya Pradesh State Tourism Development Corporation Limited	24.97	0.00	0.00	24.87	0.00	0.00	0.10	0.00	0.00
20	Madhya Pradesh Public Health Services Corporation Ltd	10.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00
21	Madhya Pradesh Warehousing and Logistics Corporation	4.28	0.00	0.00	4.43	0.00	0.00	-0.15	0.00	0.00
22	Madhya Pradesh Financial Corporation	383.70	0.00	600.00	357.60	0.00	873.24	26.10	0.00	-273.24
23	Madhya Pradesh Pichhara Varg Tatha Alpsankhyak Vitta Evam Vikas Nigam Limited	0.00	0.00	0.00	0.00	0.58	0.00	0.00	-0.58	0.00
24	Sant Ravidas Madhya Pradesh Hastha Shilp Evam Hath Kargha Vikas Nigam Limited	0.00	0.13	0.00	0.00	0.00	0.00	0.00	0.13	0.00
25	Madhya Pradesh State Civil Supplies Corporation Limited	0.00	98.28	0.00	0.00	3.99	0.00	0.00	94.29	0.00
26	M.P. Audyogik Kendra Vikas Nigam (Ujjain) Limited	0.00	0.00	54.85	0.00	0.00	0.00	0.00	0.00	54.85
	Total	633.36	1502.94	1,129.11	565.31	1,416.58	873.24	68.05	86.36	255.87

Annexure-3.5

(Referred to in paragraph 3.8.1)

Statement showing position of State Government investment in State PSUs (other than Power Sector) accounts of which are in arrears during the period of arrears

(₹ in crore)

S. No.	Name of the PSU	Period upto which accounts finalized	Period for which accounts are in arrears	Paid up capital as per latest accounts finalised	Investment made by the State Government during the year for which Accounts are in arrears				
					Equity	Loans	Capital Grant	Subsidy	Total
1	2	3	4	5	6	7	8	9	10
Functional PSUs									
I. Arrears up to 2 Years									
1	Madhya Pradesh Rajya Van Vikas Nigam Limited	2016-17	2017-18	39.32	0.00	0.00	8.22	0.00	8.22
2	Ujjain Smart City Development Corporation Limited	2016-17	2017-18	0.10	0.00	0.00	96.00	0.00	96.00
3	Bhopal Smart City Development Corporation Limited	2016-17	2017-18	200.00	0.00	0.00	100.00	0.00	100.00
4	Indore Smart City Development Corporation Limited	2016-17	2017-18	200.00	0.00	0.00	1.00	0.00	1.00
5	Madhya Pradesh State Electronics Development Corporation Limited	2016-17	2017-18	21.91	0.00	0.00	0.00	117.09	117.09
6	Sant Ravidas Madhya Pradesh Hastha Shilp Evam Hath Kargha Vikas Nigam Limited	2015-16	2016-17	1.26	0.00	0.00	17.21	0.00	17.21
			2017-18		0.00	0.00	21.08	0.00	21.08
7	M.P.Trade and Investment Facilitation Corporation Limited	2015-16	2016-17	0.8	0.00	0.00	3.50	0.00	3.50
			2017-18		0.00	0.00	3.15	512.40	515.55
8	Madhya Pradesh State Tourism Development Corporation Limited	2015-16	2016-17	113.97	0.00	0.00	47.31	94.23	141.54
			2017-18		0.00	0.00	49.21	0.00	49.21
Sub Total				577.36	0.00	0.00	346.68	723.72	1,070.40
II Arrears 3 Years or more									
1	Madhya Pradesh State Industrial Development Corporation Limited	2014-15	Upto 2016-17	81.09	0.00	22.16	0.00	0.00	22.16
			2017-18		0.00	22.16	0.00	0.00	22.16
2	Madhya Pradesh Pichhara Varg Tatha Alpsankhyak Vitta Evam	2010-11	Upto	10.75	3.70	8.76	3.09	80.30	95.85

S. No.	Name of the PSU	Period upto which accounts finalized	Period for which accounts are in arrears	Paid up capital as per latest accounts finalised	Investment made by the State Government during the year for which Accounts are in arrears				
					Equity	Loans	Capital Grant	Subsidy	Total
1	2	3	4	5	6	7	8	9	10
	Vikas Nigam Limited		2016-17						
			2017-18		0.00	0.00	0.59	24.00	24.59
	Madhya Pradesh Adivasi Vitta Evam Vikas Nigam Limited	2003-04	Upto 2016-17	36.18	6.33	0.00	21.77	98.50	126.60
3			2017-18		0.00	0.00	3.68	66.50	70.18
	Sub Total				10.03	53.08	29.13	269.30	361.54
	Total				10.03	53.08	375.81	993.02	1,431.94

Annexure – 3.6
(Referred to in Paragraph 3.15)

Statement showing State Government funds infused in State PSUs (other than Power Sector) during the period from 2000-01 to 2017-18

(₹ in crore)

A. PSUs working in Monopolistic environment												
Year	Madhya Pradesh Rajya Van Vikas Nigam Limited				Madhya Pradesh Jal Nigam Maryadit				Madhya Pradesh State Mining Corporation Limited			
	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants
2000-01	14.05	49.62	0	0	0	0	0	0	2.20	0	0	0
2001-02	-5.62	-20.12	0	0	0	0	0	0	0	0	0	0
2002-03	0	0	0	0	0	0	0	0	0	0	0	0
2003-04	29.50	-29.50	0	0	0	0	0	0	0	0	0	0
2004-05	0	0	0	0	0	0	0	0	0	0	0	0
2005-06	0	0	0	1.15	0	0	0	0	0	0	0	0
2006-07	0	0	0	4.94	0	0	0	0	0	0	0	0
2007-08	0	0	0	4.91	0	0	0	0	0	0	0	0
2008-09	0	0	0	4.63	0	0	0	0	0	0	0	0
2009-10	0	0	0	4.60	0	0	0	0	0	0	0	0
2010-11	0	0	0	0.45	0	0	0	0	0	0	0	0
2011-12	0	0	0	4.00	0	0	0	0	0	0	0	0
2012-13	0	0	0	26.05	0	0	0	0	0	0	0	0
2013-14	0	0	0	15.14	25.00	0	0	0	0	0	0	0
2014-15	0	0	0	3.94	15.00	0	0	0	0	0	0	0
2015-16	0	0	0	10.10	15.00	0	0	0	0	0	0	0
2016-17	0	0	0	15.00	0	0	0	0	0	0	0	0
2017-18	0	0	0	8.22	45.00	0	0	0	0	0	0	0

B. PSUs with assured income from centage, commission, revenue grants/ subsidies, etc.																
Year	Madhya Pradesh State Agro Industries Development Corporation Limited				Madhya Pradesh Metro Rail Company Limited				M.P. Urban Development Corporation Limited				Narmada Basin Projects Company Limited			
	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants
2000-01	2.09	1.97	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2001-02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2002-03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2003-04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2004-05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2005-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2006-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2007-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009-10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010-11	0	-1.97	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011-12	0	7.59	0	0	0	0	0	0	0	0	0	0	5.00	0	0	0
2012-13	0	-7.59	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2013-14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2014-15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2015-16	0	0	0	0	20.00	0	0	0	1.00	0	0	0	0	0	0	0
2016-17	0	0	0	0	10.00	0	0	0	0	0	0	0	0	0	0	0
2017-18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

B. PSUs with assured income from centage, commission, revenue grants/ subsidies, etc.																
Year	Sant Ravidas Madhya Pradesh Hastha ShilpEvam Hath Kargha Vikas Nigam Limited				Madhya Pradesh Laghu Udyog Nigam Limited				Madhya Pradesh State Civil Supplies Corporation Limited				Madhya Pradesh Public Health Services Corporation Limited			
	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants
2000-01	0.02	0.34	0	0	2.68	0	0	0	12.00	3.67	0	0	0	0	0	0
2001-02	0	0	0	0	0	0	0	0	0	-3.51	0	0	0	0	0	0
2002-03	0	0	0	0	0	0	0	0	0	-0.16	0	0	0	0	0	0
2003-04	0	-0.28	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2004-05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2005-06	0	0	0	0	0	0	0	0	-3.53	0	0	0	0	0	0	0
2006-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2007-08	0	0.07	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009-10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010-11	0	-0.13	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011-12	0	0.35	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2012-13	0	-0.22	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2013-14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2014-15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2015-16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2016-17	0	-0.13	0	0	0	0	0	0	0	87.05	0	0	10	0	0	0
2017-18	0	0	0	0	0	0	0	0	0	11.23	0	0	0	0	0	0

B. PSUs with assured income from centage, commission, revenue grants/ subsidies, etc.																
Year	M.P. Audyogik Kendra Vikas Nigam (Rewa) Limited				The Provident Investment Company Limited				M.P. Venture Finance Limited				M.P. Venture Finance Trustee Limited			
	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants
2000-01	0	0.71	0	0	0.50	0	0	0	0	0	0	0	0	0	0	0
2001-02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2002-03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2003-04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2004-05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2005-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2006-07	0	0.38	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2007-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009-10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010-11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011-12	0	1.51	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2012-13	0	-1.51	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2013-14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2014-15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2015-16	0	0	0	0	0	0	0	0	0.06	0	0	0	0.01	0	0	0
2016-17	0	0	0	0	0	0	0	0	0.20	0.50	0	0	0	0	0	0
2017-18	0	-0.38	0	0	0	0	0	0	0	0	0	0	0	0	0	0

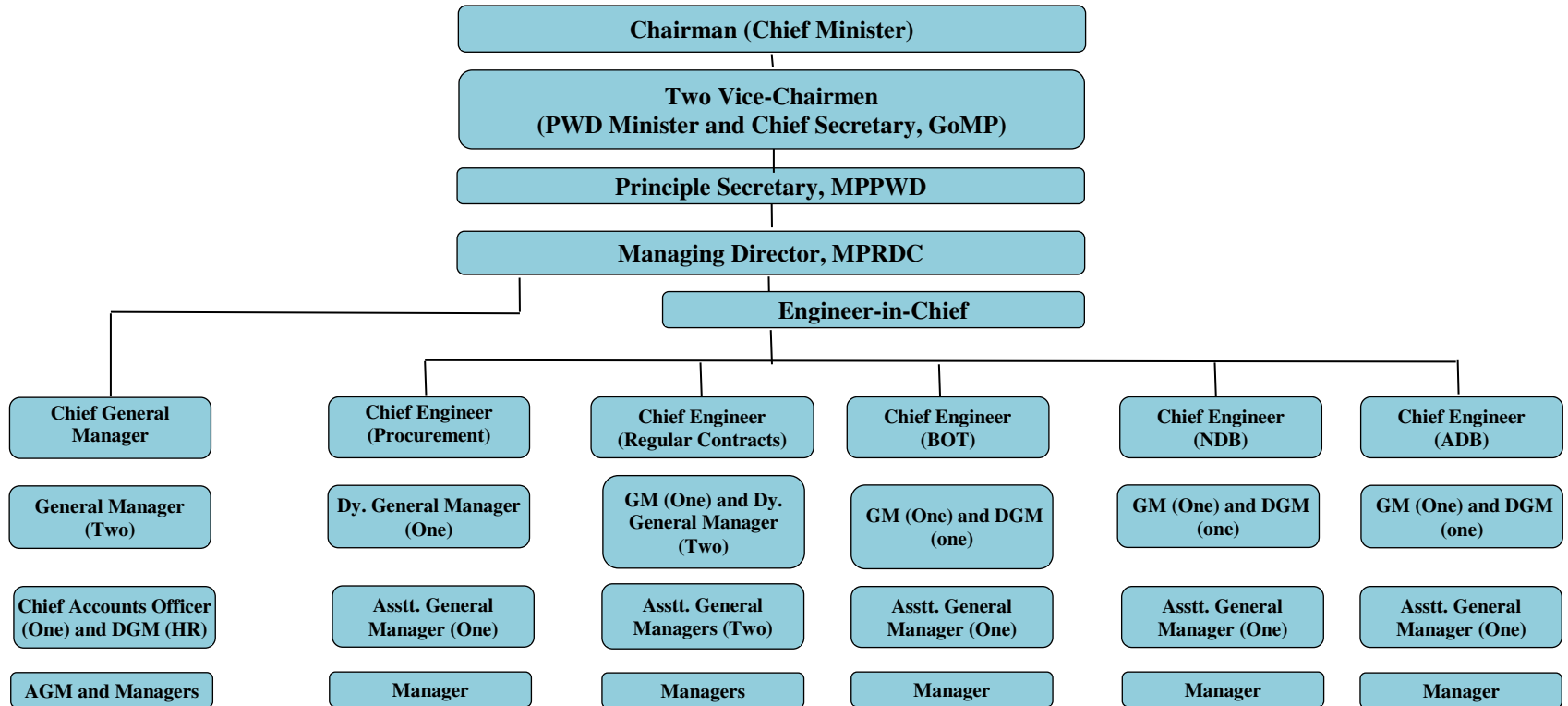
B. PSUs with assured income from centage, commission, revenue grants/ subsidies, etc.																
Year	Madhya Pradesh Road Development Corporation Limited				Madhya Pradesh State Electronics Development Corporation Limited				M.P. Trade and Investment Facilitation Corporation Limited				Madhya Pradesh Warehousing and Logistics Corporation			
	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants
2000-01	0	0	0	0	21.91	0	0	0	0	0	0	0	4.80	0.46	0	0
2001-02	0	0	0	0	0	0	0	0	0	0	0	0	0	0.95	0	0
2002-03	0	0	0	0	0	0	0	0	0	0	0	0	-0.52	-0.09	0	0
2003-04	0	0	0	0	0	0	0	0	0	0	0	0	0	-1.32	0	0
2004-05	10.00	0	0	0	0	0	0	0	0.80	0	0	0	0	0	0	0
2005-06	10.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2006-07	-8.50	0	0	0	0	0	0	0	0	0	0	0	-3.28	0	0	0
2007-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008-09	6.50	0	0	0	0	0	0	0	0	0	0	0	3.28	0	0	0
2009-10	1.00	0	0	0	0	17.12	0	0	0	0	0	0	0	0	0	0
2010-11	1.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011-12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2012-13	0	0	0	0	0	0	0	0	0	0	0	0	0	82.21	0	0
2013-14	0	0	0	0	0	0	0	0	0	0	0	0	0	90.43	0	0
2014-15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2015-16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2016-17	0	0	0	0	0	0	0	0	0	1,416.98	0	0	0	90.94	0	0
2017-18	0	0	0	0	0	0	0	0	0	250.00	0	0	0	-263.58	0	0

B. PSUs with assured income from centage, commission, revenue grants/ subsidies, etc.				
Year	Madhya Pradesh Police Housing Corporation Limited			
	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants
2000-01	6.00	0	0	0
2001-02	0	0	0	0
2002-03	0	0	0	0
2003-04	0	0	0	0
2004-05	0	0	0	0
2005-06	0	0	0	0
2006-07	-1.42	0	0	0
2007-08	0	0	0	0
2008-09	0	0	0	0
2009-10	0	0	0	0
2010-11	0	0	0	0
2011-12	0	0	0	0
2012-13	0	0	0	0
2013-14	0	0	0	0
2014-15	0	0	0	0
2015-16	0	0	0	0
2016-17	0	0	0	0
2017-18	0	0	0	0

C. PSUs working in Competitive environment								
Year	Madhya Pradesh State Tourism Development Corporation Limited				Madhya Pradesh Financial Corporation			
	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants	Equity	Interest free Loans	Loans on which interest payment has been defaulted	Capital Grants
2000-01	23.47	0	0	0	62.54	3.47	0	0
2001-02	1.50	0	0	0	0	-1.74	0	0
2002-03	0	0	0	0	0	0	0	0
2003-04	0	0	0	0	-9.76	-0.30	0	0
2004-05	0	0	0	0	1.50	0	0	0
2005-06	0	0	0	0	5.42	58.57	0	0
2006-07	0	0	0	0	187.58	0	0	0
2007-08	0	0	0	0	65.00	-58.57	0	0
2008-09	0	0	0	0	6.42	0	0	0
2009-10	0	0	0	0	5.00	-1.43	0	0
2010-11	0	0	0	0	25.38	0	0	0
2011-12	0	0	0	10.69	5.00	0	0	0
2012-13	0	0	0	8.68	-15.38	0	0	0
2013-14	0	0	0	19.60	5.00	0	0	0
2014-15	0	0	0	18.34	5.00	0	0	0
2015-16	0	0	0	34.89	5.00	0	0	0
2016-17	0	0	0	64.63	5.00	0	0	0
2017-18	89.00	0	0	60.50	25.00	0	0	0

Annexure-4.1 Organisation setup of the Company

(Referred to in Paragraph 4.1.2)



Annexure-4.2

Details of road projects selected in this Performance Audit

(Referred to in Paragraph 4.1.5)

Status (Completed/ Terminated)	Mode + Type of road	Project Name given	Name of roads in project	Length (kms.)	Project Cost (₹ in crore)
Completed	BOT Annuity+MDR	Bhopal-1	Betul-Athner	34.50	83.92
			Harda-Chhipaner	29.30	
		Indore-3	Bamkhalfata-Dogawa-via-Borawa-Sarvardevla Road	23.67	103.43
			Beed-Mundi-Devala-Khutala-Atoot Nvda	28.38	
			Punasa-Mundi-Singhagi (Thermal Power Plant) Road & Singhaji Bridge Approach	13.30	
		Indore-5	Ashapur-Khalwa-Singhot	41.70	113.05
			Badwah-Katkut Road	23.60	
			Dariyapur-Jasondhi-Maharashtra Border	15.55	
		Sagar-1	Garakota-Rehli -Deori (MDR)	49.30	101.25
			Rehli-Gorjhamar	18.08	
	BOT Annuity+SH	Gwalior-SH1	Datia-Dinara	8.93	16.00
	BOT Toll +Annuity+MDR	Gwalior-2	Ashoknagar-Vidisha Road	35.68	87.06
		Indore-2	Mundi-Punasa-Sulgoan-Sanawad Road	67.63	124.77
		Sagar-3	Damoh-Patharia-Garhakota	40.50	71.88
	BOT Toll +Annuity+SH	Narmadapuram-SH1	Betul-Sarni-Parasia	124.10	238.00
		Sagar-SH2	Damoh-Katni	119.20	272.07
		Ujjain-SH2	Ratlam - Sailana -Banswada	43.60	118.00
		Ujjain-SH3	Ujjain Simhastha By Pass	14.37	98.26
	BOT+Toll+MDR	Indore-1	Manawar-Singhana kukshi Road	38.23	96.73
	BOT+Toll+NH	Rewa-NH1	Rewa To Hanumana MP/UP Border (NH-7)	89.30	736.70
BOT+Toll+SH	Indore-SH1	Khandwa-Dedhtalai-Burhanpur Road	127.10	224.40	
	Rewa-SH4	Satna-Majhgawan	40.00	105.00	
Sub-total		16 Projects	22 roads	1,026.02	2,590.52

Status (Completed/ Terminated)	Mode + Type of road	Project Name given	Name of roads in project	Length (kms.)	Project Cost (₹ in crore)	
Terminated	BOT Annuity+MDR	Gwalior-IX	Ambah-Pinhat Road	23.12	158.79	
			Nadigaon-Seondha Road	23.27		
			Satanbada-Narwar Road	25.54		
			Tekna-Manpur Rameshwar Road	19.41		
		Gwalior-VIII	Jawasa-Sunarpura	22.63	79.00	
			Pawai-Prithvipura Road	23.20		
		Jabalpur-VI	Baikhedu-Saroud Road	12.69	130.55	
			Bichiya-Shamnapur-Dindori Road	53.42		
			Dhaneta-Rakhi-Shahajpur Road	13.50		
			Suraiya-Simariya-Badhiyakheda-Padariya-Dhamni-Singori Road	13.22		
		BOT Annuity+SH	Sagar-SH-37	Tikamgarh-Orchha Road	9.34	47.56
		BOT Toll +Annuity+MDR	Chhindwara-MDR	Garra-Waraseoni	46.98	97.77
	BOT Toll +Annuity+SH	Gwalior-SH-2	Morena-Sabhalgarh Road	71.86	141.45	
		Indore-SH-36	Sendhva-Khetiya Road	57.30	101.20	
	BOT+Toll+NH	Jabalpur-NH-12	Jabalpur-Bhopal (NH-12) Road	294.20	2,485.96	
Rewa-NH-75 (1)		Bameetha-Panna-Nagod-Satna Road	97.60	244.39		
Rewa-NH-75 (2)		Satna-Bela (NH-75)	48.04	321.00		
BOT+Toll+SH	SH-23	Bhopal-Berasia-Sironj Road	106.90	176.00		
	SH-54	Seoni-Katangi-Bonkatta to MH Border	73.20	152.55		
	Sub-total	12 Projects	19 roads	1,035.42	4,136.22	
	Grand Total	28 Projects	41 roads	2,061.44	6,726.74	

MDR = Major District Road, SH = State Highway, NH = National Highway

Annexure-4.3

Statement showing tendering and finalisation of Concession Agreement before submission of Final Feasibility Report by Feasibility Consultant

(Referred to in Paragraph 4.1.9)

Sl. No.	Name of Road	Length (in KM)	Feasibility Consultant						Developer/ Concessionaire			Early Tendering of work without final Feasibility Report (Days)	Early Signing of CA without final Feasibility Report (Days)	Feasibility Consultant Charges (in ₹)
			Name	Date of LOA	Date of Work Order	Due Date of Submission of Final Report	Date of Final Report	Delay in Feasibility Report (months)	Name	Date of NIT	Date of CA			
1	Ashapur Khalwa Singhot	41.7	SAI Consulting Engineers Pvt. Ltd.	19-08-2010	06-09-2010	03-02-2011	29-02-2012	13	D.P.Jain Dariyapur Jasondhi (Annuity) Road Projects Pvt. Ltd.	26-05-2011	17-01-2012	279	43	16,88,850
2	Dariyapur to Jasondhi	15.55	SAI Consulting Engineers Pvt. Ltd.	19-08-2010	06-09-2010	03-02-2011	29-02-2012	13				279	43	6,29,775
3	Badwah to Katekut	23.6	SAI Consulting Engineers Pvt. Ltd.	19-08-2010	06-09-2010	03-02-2011	29-02-2012	13				279	43	9,55,800
4	Manawar Singhana Kukshi	38.23	SAI Consulting Engineers Pvt. Ltd.	19-08-2010	06-09-2010	03-02-2011	27-03-2012	14	Manawar Kukshi Tollways Pvt. Ltd.	09-05-2011	14-03-2012	323	13	15,48,315
5	Mundi Punasa Sulgaon Sanawad	67.63	SAI Consulting Engineers Pvt. Ltd.	19-08-2010	06-09-2010	03-02-2011	29-02-2012	13	DBL Mundi Sanawad Tollways Limited	09-05-2011	05-12-2011	296	86	27,39,015
6	Ujjain Simhastha Bypass	14.3	SAI Consulting Engineers Pvt. Ltd.	19-08-2010	06-09-2010	03-02-2011	28-12-2012	23	Ujjayini Highways Pvt. Ltd.	29-11-2012	12-06-2013	29	-	5,39,825
7	Ashoknagar Vidisha	35.68	Lion Engineering Consultants	19-08-2010	14-09-2010	11-02-2011	16-02-2012	12	No bid received	09-05-2011	No bid received	283	No bid received	

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Sl. No.	Name of Road	Length (in KM)	Feasibility Consultant						Developer/ Concessionaire			Early Tendering of work without final Feasibility Report (Days)	Early Signing of CA without final Feasibility Report (Days)	Feasibility Consultant Charges (in ₹)
			Name	Date of LOA	Date of Work Order	Due Date of Submission of Final Report	Date of Final Report	Delay in Feasibility Report (months)	Name	Date of NIT	Date of CA			
						11-02-2011		12	DBL Ashoknagar Vidisha Tollway Ltd.	06-04-2012	22-03-2013	-	-	11,77,440
8	Ambah Pinhat	23.12	Lion Engineering Consultants	19-08-2010	14-09-2010	11-02-2011	16-02-2012	12	Concast Ambah Road Projects Pvt. Ltd.	31-05-2011	27-01-2012	261	20	7,62,960
9	Tekna Manpur Rameshwar	19.41	Lion Engineering Consultants	19-08-2010	14-09-2010	11-02-2011	16-02-2012	12				261	20	6,40,530
10	Nadigaon to Seondha	23.27	Lion Engineering Consultants	19-08-2010	14-09-2010	11-02-2011	16-02-2012	12				261	20	7,67,910
11	Narwar to Satanbada	25.54	Lion Engineering Consultants	19-08-2010	14-09-2010	11-02-2011	16-02-2012	12				261	20	8,42,820
12	Datia Dinara	8.38	Lion Engineering Consultants	19-08-2010	14-09-2010	11-02-2011	30-05-2012	16				Dinara Datia DPJ Pathways Pvt. Ltd.	11-08-2011	09-05-2012
13	Jawasa to Sunarpura	22.63	Lion Engineering Consultants	19-08-2010	29-03-2011	26-08-2011	16-02-2012	6	Concast Jawasa Road Projects Pvt. Ltd.	31-05-2011	17-01-2012	261	30	7,46,790
14	Pavai to Prithvipura	22.34	Lion Engineering Consultants	19-08-2010	29-03-2011	26-08-2011	16-02-2012	6				261	30	7,37,220
15	Morena Sabalgarh	71.86	Lion Engineering Consultants	19-08-2010	29-08-2011	26-01-2012	30-05-2012	4	Concast Morena Road Projects Pvt. Ltd.	29-02-2012	15-10-2012	91	-	23,71,380
16	Pathariya-Gadakota Rehli Devri	72	L.N.Malviya - IDC JV	19-08-2010	06-09-2010	03-02-2011	01-01-2012	11	Bansal Pathways Pvt. Ltd.	26-05-2011	05-12-2011	220	27	15,12,000

Sl. No.	Name of Road	Length (in KM)	Feasibility Consultant						Developer/ Concessionaire			Early Tendering of work without final Feasibility Report (Days)	Early Signing of CA without final Feasibility Report (Days)	Feasibility Consultant Charges (in ₹)
			Name	Date of LOA	Date of Work Order	Due Date of Submission of Final Report	Date of Final Report	Delay in Feasibility Report (months)	Name	Date of NIT	Date of CA			
17	Rehli-Gorjhamar	22	L.N.Malviya - IDC JV	19-08-2010	06-09-2010	03-02-2011	01-01-2012	11				220	27	4,62,000
18	Damoh Pathariya Garahkota	27	L.N.Malviya - IDC JV	19-08-2010	06-09-2010	03-02-2011	01-01-2012	11	Concast Damoh Road Project Pvt Ltd.	18-05-2011	08-12-2011	228	24	5,67,000
19	Dhaneta Rakhi Shahajpur Road	13.5	Lion Engineering Consultants	19-08-2010	08-11-2010	07-04-2011	15-03-2012	11	Concast Dhaneta Road Project Private Limited	31-05-2011	22-12-2011	289	84	2,70,000
20	Baikhedu Saroud	12.69	Lion Engineering Consultants	19-08-2010	08-11-2010	07-04-2011	15-03-2012	11				289	84	2,53,800
21	Suraiya Simariya Badhiyakheda Padariya Dhamni Singori	13.22	Lion Engineering Consultants	19-08-2010	08-11-2010	07-04-2011	15-03-2012	11				289	84	2,64,400
22	Bichiya Shamnapur Dindori	53.42	Lion Engineering Consultants	19-08-2010	10-09-2010	07-02-2011	15-03-2012	13				289	84	10,68,400
23	Garra Waraseoni	47	Lion Engineering Consultants	19-08-2010	15-12-2011	13-05-2012	25-10-2012	6	MBL (MP) Road Nirman Company Ltd	17-09-2012	22-03-2013	38	-	9,40,000
24	Seoni Katangi Bankatta to MH Border	75.6	Lion Engineering Consultants	19-08-2010	10-09-2010	07-02-2011	15-03-2012	13	MBL Highway Company Limited	08-03-2011	09-09-2011	373	188	15,12,000
TOTAL		789.67												2,32,74,770

Annexure-4.4

Differences in the data furnished to SLEC and included in final Feasibility Reports

(Referred to in Paragraph 4.1.9)

Name of Project/ road	Parameter	Data furnished to SLEC	Data included in Feasibility Reports
Indore-2/ Mundi Punasa Sanawad	Traffic		
	Car	343	419
	Mini Bus/ LCV	137	166
	Bus	38	0
	2 Axle	99	70
	3 Axle/ MAV	56	22
	Financial Parameter		
	Average DSCR	2.15	1.72
	Post Tax IRR	13.17 per cent	15.03 per cent
	Equity IRR	13.47 per cent	19.69 per cent
	NPV	₹ 211.56 crore	₹ 145.19 crore
	Annuity	₹ 20.13 crore	₹ 23.30 crore
Sagar-3/ Damoh Pathariya Garahkota	Average DSCR	2.19	1.95
	Post Tax IRR	13.19 per cent	14.08 per cent
	Equity IRR	13.52 per cent	17.22 per cent
	NPV	₹ 122.89 crore	₹ 7.02 crore
	Annuity	₹ 8.13 crore	₹ 8.30 crore
Sagar-1/ Rehli- Gorjhamar	Average DSCR	2.06	1.83
	Post Tax IRR	12.90 per cent	14.21 per cent
	Equity IRR	12.93 per cent	18.17 per cent
	NPV	₹ 45.21 crore	₹ 2.76 crore
	Annuity	₹ 6.14 crore	₹ 4.80 Crore
SH-54/ Seoni Katangi	VGF	35 per cent	27 per cent
Gwalior-2/ Ashoknagar Vidisha	Concession Period	30 Years	15 Years
	Post Tax IRR	4.87 per cent	13.94 per cent
	Equity IRR	2.92 per cent	14.75 per cent
	No bids were received on Toll mode, further SLEC approved (25 April 2012) revised proposal for implementing project on BOT (Toll + Annuity) Mode.		
Ujjain-SH2/ Ratlam-Sailana- Banswada	Mode	Toll + VGF	Toll + Annuity
	No bids were received on Toll mode, further SLEC approved (8 February 2013) revised proposal for implementing project on BOT (Toll + Annuity) Mode.		
Indore-5/ Dariyapur Jasonodi	Average DSCR	2.06	1.68
	Post Tax IRR	12.90 per cent	15.39 per cent
	Equity IRR	12.93 per cent	20.66 per cent
	NPV	₹ 33.53 crore	₹ 3.32 crore
	Annuity	₹ 4.55 crore	₹ 4.20 crore
Rewa-NH-75 (1)/ Bameetha-Panna- Nagod-Satna	The project was not viable on BOT (Toll) according to Feasibility Report but same was submitted to GoI for implementing under BOT (Toll). Subsequently, project was terminated after entering into CA.		

Annexure-4.5

Increase in project cost in respect of projects terminated on BOT mode and re-awarded on EPC mode

(Referred to in Paragraphs 4.1.12 and 4.1.19C)

Sl. No.	Name of Project	Date of agreement	Date of termination	Project cost (₹ in crore)	Physical progress at the time of termination (in per cent)	Financial progress at the time of termination (₹ in crore)	EPC cost of remaining works (₹ in crore)	Total actual cost (₹ in crore)	Increase in Project Cost (₹ in crore)	Non-Performing Assets declared (₹ in crore)	Non-receipt of Annual Grant ¹ (₹ in crore)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(7)+(8)	(10)=(9)-(6)	(11)	(12)
1	Gwalior-IX	27/01/2012	09/04/2015	158.79	27.71	98.86	126.22	225.08	66.29	54.28	-
2	Chhindwara-MDR	22/03/2013	18/11/2016	97.77	20.40	19.94	82.29	102.23	4.46	0	-
3	Jabalpur-NH-12	24/02/2012	04/04/2015	2485.96	0.00	0	2896.28	2896.28	410.32	0	397.75
4	Rewa-NH-75 (1)	20/01/2012	17/01/2018	244.39	49.80	157.49	155.19	312.68	68.29	153.16	34.80
5	Jabalpur-VI	22/12/2011	09/04/2015	130.00	56.00	77.56	88.25	165.81	35.81	50.40	-
6	Sagar-SH-37	05/11/2011	13/02/2013	47.56	30.70	14.60	Not re-awarded			14.60	-
7	SH-23	14/08/2012	21/01/2016	176.00	12.95	70.25	180.70	250.95	74.95	21.30	-
8	Gwalior-SH-2	15/10/2012	06/04/2015	141.45	6.72	55.34	116.15	171.49	30.04	34.28	-
9	Rewa-NH-75 (2)	09/05/2012	01/05/2017	321.00	33.56	196.80	318.05	514.85	193.85	24.72	46.55
10	SH-54	09/09/2011	18/11/2016	152.55	56.00	85.72	89.55	175.27	22.72	0	-
11	Indore-SH-36	13/07/2012	16/03/2015	101.20	12.46	6.38	113.11	119.49	18.29	0	-
12	Gwalior-VIII	17/01/2012	09/04/2015	79.00	37.56	47.65	48.81	96.46	17.46	48.91	-
Total				4136.22		830.59	4214.6	5030.59	942.48	401.65	479.10

¹ Receivable by the Company from GoI in case of National Highways

Annexure-4.6

Statement showing Damages for not achieving project milestones in time

(Referred to in Paragraph 4.1.15)

Sl. No.	Name of project	PS ² Amount (₹ in crore)	CA ³ Date	Appointed date	Date of termination	Milestone	Due Date of Milestone	Due Date after 90 days cure period	Date of achievement/termination	Delay in days	Total amount of penalty (in ₹)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(8) + 90 days	(10)	(11)= (10)-(9)	(12)=(3) x 0.10 per cent x (11)
Terminated projects											
1	Chhindwara-MDR	4.69	22/03/2013	25/09/2013	18/11/2016	First	23/03/2014	21/06/2014	22/12/2015	549	2,57,48,100
						Second	24/09/2014	23/12/2014	18/11/2016	696	3,26,42,400
						Third	17/05/2015	15/08/2015	18/11/2016	461	2,16,20,900
						Completion	24/09/2015	23/12/2015	18/11/2016	331	33,34,800
Total											8,33,46,200
2	Jabalpur-VI	6.5	22/12/2011	03/08/2012	09/04/2015	First	29/01/2013	29/04/2013	15/05/2013	16	10,40,000
						Second	02/08/2013	31/10/2013	31/05/2014	212	1,37,80,000
						Third	25/03/2014	23/06/2014	09/04/2015	290	1,88,50,000
						Completion	02/08/2014	31/10/2014	09/04/2015	160	33,34,800
Total											3,70,04,800
3	Gwalior-VIII	3.97	17/01/2012	18/10/2012	09/04/2015	First	15/04/2013	14/07/2013	15/01/2014	185	73,44,500
						Second	17/10/2013	15/01/2014	27/07/2014	193	76,62,100
						Third	09/06/2014	07/09/2014	09/04/2015	214	84,95,800
						Completion	17/10/2014	15/01/2015	09/04/2015	84	33,34,800
Total											2,68,37,200
4	Gwalior-SH-2	7	15/10/2012	26/08/2013	06/04/2015	First	21/02/2014	22/05/2014	25/08/2014	95	66,50,000
						Second	25/08/2014	23/11/2014	06/04/2015	134	93,80,000
						Third	17/04/2015	16/07/2015	Not due	0	0
						Completion	25/08/2015	23/11/2015	Not due	0	0
Total											1,60,30,000

² Performance Security

³ Concession Agreement

Sl. No.	Name of project	PS ² Amount (₹ in crore)	CA ³ Date	Appointed date	Date of termination	Milestone	Due Date of Milestone	Due Date after 90 days cure period	Date of achievement/termination	Delay in days	Total amount of penalty (in ₹)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(8) + 90 days	(10)	(11)= (10)-(9)	(12)=(3) x 0.10 per cent x (11)
5	SH-54	7.63	09/09/2011	21/02/2012	18/11/2016	First	18/08/2012	16/11/2012	30/09/2014	683	5,21,12,900
						Second	19/02/2013	20/05/2013	31/03/2016	1046	7,98,09,800
						Third	12/10/2013	10/01/2014	18/11/2016	1043	7,95,80,900
						Completion	19/02/2014	20/05/2014	18/11/2016	913	6,96,61,900
Total											28,11,65,500
6	Rewa-NH-75 (2)	16.05	09/05/2012	13/08/2013	29/05/2017	First	08/02/2014	09/05/2014	05/05/2014	0	0
						Second	12/08/2014	10/11/2014	07/11/2014	0	0
						Third	04/04/2015	03/07/2015	29/05/2017	696	11,17,08,000
						Completion	12/08/2015	10/11/2015	29/05/2017	566	9,08,43,000
Total											20,25,51,000
7	Gwalior-IX	7.93	27/01/2012	29/12/2012	09/04/2015	First	26/06/2013	24/09/2013	30/11/2013	67	53,13,100
						Second	28/12/2013	28/03/2014	09/04/2015	377	2,98,96,100
						Third	20/08/2014	18/11/2014	09/04/2015	142	1,12,60,600
						Completion	28/12/2014	28/03/2015	09/04/2015	12	9,51,600
Total											4,74,21,400
8	Rewa-NH-75 (1)	12.89	21/01/2012	11/05/2013	17/01/2018	First	06/11/2013	04/02/2014	10/05/2014	95	1,22,45,500
						Second	10/05/2014	08/08/2014	31/01/2017	907	11,69,12,300
						Third	31/12/2014	31/03/2015	17/01/2018	1023	13,18,64,700
						Completion	10/05/2015	08/08/2015	17/01/2018	893	11,51,07,700
Total											37,61,30,200
9	Indore-SH-36	5.06	13/07/2012	07/09/2013	16/03/2015	First	05/03/2014	03/06/2014	16/03/2015	286	1,44,71,600
						Second	06/09/2014	05/12/2014	16/03/2015	101	51,10,600
						Third	29/04/2015	28/07/2015			0
						Completion	06/09/2015	05/12/2015			0
Total											1,95,82,200

Sl. No.	Name of project	PS ² Amount (₹ in crore)	CA ³ Date	Appointed date	Date of termination	Milestone	Due Date of Milestone	Due Date after 90 days cure period	Date of achievement/termination	Delay in days	Total amount of penalty (in ₹)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)=(8) + 90 days	(10)	(11)= (10)-(9)	(12)=(3) x 0.10 per cent x (11)
Completed Projects											
10	Rewa-SH4	6.09	06/05/2010	05/01/2011	05/05/2015	First	03/07/2011	01/10/2011	16/02/2012	138	84,04,200
						Second	04/01/2012	03/04/2012	30/11/2012	241	1,46,76,900
						Third	26/08/2012	24/11/2012	05/05/2015	892	5,43,22,800
						Completion	03/01/2013	03/04/2013	05/05/2015	762	4,64,05,800
Total											12,38,09,700
11	Sagar-3	3.5	08/12/2011	04/06/2012	Completed	First	30/11/2012	28/02/2013	28/02/2013	0	0
						Second	03/06/2013	01/09/2013	31/12/2013	121	42,95,500
						Third	24/01/2014	24/04/2014	22/05/2015	393	1,39,51,500
						Completion	03/06/2014	01/09/2014	31/12/2018	1582	5,61,61,000
Total											7,44,08,000
12	Indore-SH1	11.35	28/07/2011	20/04/2012	Completed	First	16/10/2012	14/01/2013	14/01/2013	0	,0
						Second	19/04/2013	18/07/2013	12/11/2013	117	1,32,79,500
						Third	10/12/2013	10/03/2014	28/02/2015	355	4,02,92,500
						Completion	19/04/2014	18/07/2014	31/03/2016	622	7,05,97,000
Total											12,41,69,000

Annexure-4.7

Delay in obtaining forest clearance

(Referred to in Paragraph 4.1.20)

Name of Project/ Road/ Date of agreement	Audit Observation with reason	Reply of the Company	Further Audit comment
Gwalior-IX/ Satanwara Narwar (MDR)/ 27 January 2012	CA contained details of land use along the nine kms reach of road as forest area, but proposal for permission for widening of road to 10.00 meter in Madhav National Park submitted by the DM, MPRDC, Gwalior contained incomplete information (April 2013) such as details of area required not furnished, incomplete checklist etc. Revised proposal for widening was submitted (June 2013) by the Company after complying with deficiencies. Standing Committee of National Board for Wild Life (NBWL) recommended (August 2014) the proposal subject to only repair of existing top width of the road (3.05 meter) and the Concessionaire constructed road accordingly.	Reply is yet to be received	This also contributed in creation of black spot ⁴ on road passing through forest area due to inadequate width.
Rewa-NH-75 (1)/Bameetha-Panna- Nagod-Satna (NH)/ 20 January 2012	The Company was entrusted with the work of the project by MoRTH in August 2009. However, DM, MPRDC, Rewa applied (April 2011) for permission for upgradation and widening of road in 31.200 hectare (13 km) in Panna Tiger Reserve with delay of 19 months. The reasons for delay were non-submission of proposal in the prescribed format of GoI and delay in obtaining map of road passing through Panna Tiger Reserve from Forest Department. Subsequently, the proposals of the Company remained incomplete for want of additional information like, details of proposed underpasses, culverts, tunnel, fly over, information in prescribed format, etc. Final approval for widening of road was accorded by Supreme Court of India on 06 January 2014. This also contributed to slow progress of work and subsequent termination of project.	The Company has obtained final permission on 16 December 2014 and agreement was terminated on 17 January 2018 hence there is no reason to delay the project for forest clearance.	The reply is not acceptable as permission was not obtained prior to appointment date of 11 may 2013, indicating that forest clearance was also a factor for delay and subsequent termination of project.
Sagar-SH-37/ Tikamgarh-Orchha (SH)/ 05 November 2011	Proposal for permission for repair and maintenance of road in Orchha Sanctuary was submitted (March 2009) by DM, MPRDC, Sagar and Standing Committee of NBWL accorded (October 2010) permission with the condition that no new road would be constructed and commented that justification for requirement of upgradation of road would also be required. However, the Company continued with the existing proposal of repair and maintenance only but executed CA for upgradation and widening of road. As a result, during construction period machinery and equipment mobilized by the EPC contractor for construction work but same was seized by the forest Department for want of forest permission and work was held up. The Company terminated (February 2013) the CA and the lender substituted the Concessionaire. The project cost of ₹ 47.56 crore was raised to ₹ 72.60 crore by the later Concessionaire mainly due to inclusion of buy back cost of ₹ 14.60 crore. The substituted Concessionaire also could not revive the project. The work remained incomplete till November 2018 resulting in time overrun of more than three years.	Reply is yet to be received	Not applicable

⁴ prone to road accident

Name of Project/ Road/ Date of agreement	Audit Observation with reason	Reply of the Company	Further Audit comment
Bhopal-1/ Betul Athner (MDR)/ 04 January 2012	As per the Concession Agreement, entire road including forest area of 4.60 kms was to be upgraded to 10 meter width (5.50 meter carriageway and 2.25 meter shoulders both sides). Though, available Right of Way in forest area was in the range of 9.30 meter to 18.50 meter, the Company has not approached the Forest department with clarification that separate permission for execution of work in existing RoW in forest area in not required as per GoMP instructions (November 2006). Hence, Forest department granted (December 2012) permission for upgradation of road in forest area in 6.0 meter width only that also with a condition that widening of the road will not be done without prior permission from Central Government under Forest Conservation Act, 1980. Subsequently also, the Company neither clarified the Forest Department about GoMP instructions nor made any efforts for obtaining permission for widening of road from Central Government. As a result, single lane (3.75 meter carriageway) road was constructed in forest area as against the proposed construction of intermediate lane (5.50 meter carriageway).	Reply is yet to be received	Not applicable
Indore-SH1/ Khandwa Deditalai Burhanpur (SH)/ 28 July 2011	DM, MPRDC, Indore applied (May 2009) for permission of upgradation/ reconstruction of road in forest area of 6.00 Kms on existing Right of Way. However, the permission was accorded (February 2010) with a condition that upgradation will be done in 3.85 meters width only and no widening will be done without permission of Central Government. The Company executed agreement for widening of road. The company clarified (December 2012) to Forest department that separate permission for execution of work in existing RoW in forest area in not required as per GoMP instructions (November 2006) However, Forest Department stopped (February 2013) the construction work. Forest department again revised (February 2013) the permission for 3.5 meter from center i.e. upto 7.0 meter width Thus, delay in perusal by the Company has contributed to delay in obtaining forest permission.	The Company stated (July 2019) that permission for road construction in forest area was given (February 2010) before Appointed Date.	The reply is not acceptable as the permission was accorded for upgradation in 3.85 meter width only instead of 7.0 meter till February 2013 due to not clarifying before appointment date.

Annexure-4.8

Delay in handing over Right of way

(Referred to in Paragraph 4.1.20)

Name of Road and date of agreement	Audit Observation with reason	Reply of the Company	Further Audit Comment
Indore-SH1/ 28 July 2011	Feasibility report and SLEC proposal did not stipulate details of land to be acquired for the project. However, at the time of joint visit (03 January 2012), the Concessionaire observed (February 2012) that 58.13 hectare of land is needed to be acquired for completing the work and requested the Company to provide Right of Way for the same. However, the Company lacked in providing required land to the Concessionaire in time and provided only 79.08 <i>per cent</i> of land upto appointed date due to encroachments, temples, water pipelines poles etc on the proposed road. DM, MPRDC, Indore has taken-up (March 2014) the matter with State Administration for land acquisition, removing encroachments, shifting of temples, tree cutting etc in 3.760 kms of Khandwa city area with delay of 32 months from the date of CA. As a result, required Right of Way could not be provided to the Concessionaire and the Company had taken (March 2014) decision to construct narrower road in 3.760 kms.	The Company stated (July 2019) that the project site has been handed over to the Concessionaire before Appointed Date.	Reply is not acceptable as the Company had not provided required Right of Way of required width to the concessionaire for which negative change of scope was also approved. The completion of the work was also delayed by 23 months.
Rewa-NH1/ 25 January 2012	Though, DM, MPRDC, Rewa initiated (March 2011) procedure for land acquisition in 89.30 kms in time, 307 obstructions in road construction were reported (September 2013) by IE. As a result, publication of notification for land acquisition was delayed upto January 2014 and April 2016. Even after that the details of land included in notification did not match with the details of state land records. Further, notification for additional land requirement of 5.99 hectare was also issued in October 2018. As a result, the Company failed to provide the 80 <i>per cent</i> private land even after appointed date (20 February 2013). Up to scheduled completion period (20 February 2015) Concessionaire could achieve 55 <i>per cent</i> physical progress (49.63 KM) out of entire road length (89.30 KM) for which provisional completion certificate was issued by the IE on 07 February 2015. In rest 39.60 km, Concessionaire could not achieve the desired progress due to non-availability of land. The work was delayed by one year.	No specific reply was furnished by the Company.	Not applicable
Indore-2/ 05 December 2011	DM, MPRDC, Indore requested (March 2012) to Public Works Department (PWD), Khandwa for handing over of Mundi-Punasa road (23 KMs) and to Narmada Hydroelectric Development Corporation Limited (NHDCL) for Punasa-Sulgaon-Sanawad road (40 KMs) after executing Concession Agreement. Mundi-Punasa road from PWD, Khandwa and Punasa-Sulgaon-Sanawad road from NHDCL were handed over in April 2012 and August 2012 respectively after Appointed Date (19 March 2012). Hence, the Company failed in taking over roads from other agencies in time, which resulted in subsequent delay in handing over of roads to the Concessionaire. After a dispute between the Company and the Concessionaire, Arbitral Tribunal re-fixed (November 2015) appointed date as 31 August 2012 and directed the Company to pay damages for delay in handing over of site and interest thereon. The Concessionaire demanded	Reply of the company is yet to be received.	Not applicable

Name of Road and date of agreement	Audit Observation with reason	Reply of the Company	Further Audit Comment
	(January 2016) from the Company damages of ₹ 1.22 crore for delay in handing over site, additional Early Completion Bonus of ₹ 7.50 crore due to shifting of appointed date and ₹ 1.25 crore interest thereon. Though, based on the application (January 2016) of the Company, stay has been granted by Additional District Judge, Bhopal; final decision on the issue of which is pending as on date (March 2019).		
Ujjain-SH3/ 12 June 2013	DM, MPRDC, Ujjain initially proposed (April 2013 and June 2013) for acquisition of 66.388 hectare land, however, it revised the land requirement to 43.091 hectare in February 2014 and to 42.978 hectares in June 2014. Finally award for land acquisition of 36.010 Hectare was issued. Thus, the Company had revised proposal of Land Acquisition multiple times, which indicated that the survey of land by the Company was not adequate. As a result, the Company could not hand over required land to the Concessionaire on scheduled time, which has further resulted in refixation of Appointed Date by the Company from 02 February 2014 to 05 May 2014 and consequent avoidable payment of early completion bonus of 92 days amounting to ₹ 2.97 crore.	The Company stated (May 2019) that early completion of the work by the Concessionaire and relaxation of appointment date are unrelated issues. It was further stated (September 2019) that Bonus has been given as per provisions of Concession Agreement.	Reply is not acceptable as the Company itself had accepted that the Concessionaire had commenced the work before handing over of land, therefore, it was also a factor for early completion bonus.
Rewa-SH4/ 06 May 2010	Divisional Manager, Rewa submitted (June 2013) proposal for requirement of additional land to Collector, Satna after three years from the date of Concession Agreement. Final notification for award of land was issued in December 2013. Meanwhile, the Concessionaire completed (June 2013) Satna- Majhgawan portion of road (overall 54 <i>per cent</i> physical progress) and stopped all the construction activities on the project in November 2013 citing issues with its EPC contractor and insufficient Right of Way. Accordingly, the Company terminated (May 2015) the balance project of Majhgawan-Chitrakoot in which works valuing to ₹ 56.05 crore were pending. The balance work was awarded (August 2015) on EPC mode at a cost of ₹ 61.88 crore scheduled to be completed in September 2017. This has contributed in increase in project cost by ₹ 5.83 crore besides utilisation of government funds for completion of project. The work is still in progress (February 2019).	Reply of the company is yet to be received.	Not applicable

Annexure-4.9

Withdrawal of fund from the Escrow Account in case of terminated projects

(Referred to in Paragraph 4.1.26)

Sl. No.	Name of the project	Project Cost as per Financing Agreement (₹ in crore)	Date of termination	Physical Progress at the time of termination (in per cent)	Financial Progress at the time of termination (₹ in crore)	Amount withdrawn from Escrow Account till termination (₹ in crore)	Excess Withdrawal of fund (₹ in crore)	Withdrawal of fund after termination (₹ in crore)
1	Gwalior-SH-2	165.75	06/04/2015	6.72	11.13	79.12	67.99	3.98
2	Gwalior-IX	158.79	09/04/2015	27.71	44.00	96.16	52.16	2.75
3	Rewa-NH-75 (2)	483.03	29/05/2017	33.56	162.10	184.95	22.85	0.28
4	Rewa-NH-75 (1)	244.38	17/01/2018	49.80	121.70	225.15	103.45	0.09
5	Gwalior-VIII	74.77	09/04/2015	37.56	28.08	57.02	28.94	-
6	SH-54	211.60	18/11/2016	56.00	118.50	175.30	56.80	-
Total							332.19	7.10

Annexure 5.1

(Referred to in Paragraph 5.1)

Statement showing details of payment of interest due to late filing of income tax returns for the assessment years 2008-09 to 2018-19

Assessment Year	Date of filing of Original return	Due date of filing	Delay in filing of original returns (in days)	Under Section 234A	Under Section 234B	Under Section 234C	Amount of Interest Paid (in ₹)
2008-09	24-Aug-2009	30-Sep-2008	328	1,42,263.00	2,19,861.00	1,32,354.00	4,94,478.00
2009-10	09-Mar-2011	30-Sep-2009	525	45,270.00	60,360.00	12,697.00	1,18,327.00
2010-11	29-Mar-2012	30-Sep-2010	546	11,20,158.00	14,93,544.00	78,220.00	26,91,922.00
2011-12	30-Mar-2013	30-Sep-2011	547	15,94,296.00	21,43,464.00	4,47,288.00	41,85,048.00
2012-13	29-Mar-2014	30-Sep-2012	546	13,27,932.00	14,97,925.00	3,72,559.00	31,98,416.00
2013-14	12-Dec-2014	30-Sep-2013	438	22,092.00	27,672.00	7,971.00	57,735.00
2014-15	31-Mar-2016	30-Sep-2014	548	0.00	0.00	99,351.00	99,351.00
2015-16	29-Mar-2017	30-Sep-2015	546	2,15,424.00	3,04,128.00	63,993.00	5,83,545.00
2016-17	23-Mar-2018	30-Sep-2016	541	0.00	0.00	0.00	0.00
2017-18 ¹	--	30-Sep-2017	--	0.00	0.00	15,573.00	15,573.00
2018-19	27-Mar-2019	30-Sep-2018	544	0.00	0.00	0.00	0.00
Total				44,67,435.00	57,46,954.00	12,30,006.00	1,14,44,395.00

¹ PICL did not file ITR for AY 2017-18 within stipulated time period and requested (02 August 2018) IT Department for condonation of delay in filing ITR on account of complete change in Management, pending compliance of PICL audit for FY 2016-17, which has become time barred and submitted ITR for AY 2017-18 in physical form, which was not accepted by IT Dept. and later above request was rejected (26 April 2019). As such, figures has been considered from physical ITR-6 of AY 2018-19.