

## *Preface*

This Report has been prepared for submission to the Governor of Odisha under Article 151 of the Constitution.

The State Finances Audit Report of the Government of Odisha intends to assess the financial performance of the State during 2018-19 and to provide the State Legislature with inputs based on audit analysis of financial data. The Report attempts to analyse the financial performance against the targets envisaged by the Odisha Fiscal Responsibility and Budget Management (Amendment) Act, 2016, the Fourteenth Finance Commission Report and Budget Estimates of 2018-19. The Report contains three Chapters.

**Chapter I** is based on the audit of the Finance Accounts and makes an assessment of the Odisha Government's fiscal position as on 31 March 2019. It provides an insight in to the trends in revenue, expenditure, repayment of debt and borrowing patterns.

**Chapter II** is based on the audit of the Appropriation Accounts and gives grant-wise description of appropriations and the manner in which the allocated resources were managed by the service delivery departments.

**Chapter III** is an inventory of Government of Odisha's compliance to various reporting requirements and financial rules.

Exit Conference with Principal Secretary, Finance Department, Government of Odisha was held in May 2020 wherein the issues taken up for review in the State Finances Audit Report were discussed. Responses of the Government, wherever received, are suitably incorporated.

The audit has been conducted in conformity with the Auditing Standards issued by the Comptroller and Auditor General of India.