

TABLE OF CONTENTS

SUBJECT	Reference to	
	Paragraph(s)	Page(s)
Preface		v
Overview		vii -x
INTRODUCTION		
FUNCTIONING OF STATE PUBLIC SECTOR UNDERTAKINGS		
General	1	1
Accountability framework	2-4	1-3
Submission of accounts by PSUs	5-6	3-4
Investment by Government of Himachal Pradesh in State Public Sector Undertakings (PSUs)	7-8	5-6
PART-I		
CHAPTER I		
FUNCTIONING OF STATE POWER SECTOR UNDERTAKINGS		
Introduction	1.1	7
Restructuring / Formation of Power Sector Undertakings	1.2	7-8
Investment in Power Sector Undertakings	1.3	8-9
Budgetary Support to Power Sector Undertakings	1.4	9-10
Reconciliation with Finance Accounts of Government of Himachal Pradesh	1.5	10
Submission of accounts by Power Sector Undertakings	1.6	10-11
Performance of Power Sector Undertakings	1.7-1.18	11-17
Assistance under Ujwal DISCOM Assurance Yojana (UDAY)	1.19	17-19
Comments on Accounts of Power Sector Undertakings	1.20	19
Performance Audits and Compliance Audit Paragraphs	1.21	20
Follow up action on Audit Reports	1.22	20
Discussion of Audit Reports by COPU	1.23	20

CHAPTER II		
PERFORMANCE AUDIT RELATING TO POWER SECTOR UNDERTAKINGS		
Himachal Pradesh Power Corporation Limited		
Performance Audit on 'Execution of Sainj Hydro Electric Project'	2.1-2.19	21-47
CHAPTER III		
COMPLIANCE AUDIT OBSERVATIONS RELATING TO POWER SECTOR UNDERTAKINGS		
Beas Valley Power Corporation Limited		
Extra payment of differential cost	3.1	49-50
Himachal Pradesh State Electricity Board Limited		
Undue favour to consumers	3.2	50-51
Payment of excise duty without documentary proof	3.3	51-53
Himachal Pradesh Power Corporation Limited		
Loss due to non-signing of Power Purchase Agreement	3.4	53-54
PART-II		
CHAPTER IV		
FUNCTIONING OF STATE PUBLIC SECTOR UNDERTAKINGS (OTHER THAN POWER SECTOR)		
Introduction	4.1	55
Contribution to economy of the State	4.2	55
Investment in State PSUs (other than Power Sector)	4.3-4.4	56
Disinvestment, restructuring and privatisation of State PSUs (other than Power Sector)	4.5	56
Budgetary Support to State PSUs (other than Power Sector)	4.6	56-57
Reconciliation with Finance Accounts of Government of Himachal Pradesh	4.7	58
Submission of accounts by State PSUs (other than Power Sector)	4.8	58-60
Placement of Separate Audit Reports of Statutory Corporations	4.9	60

Impact of non-finalisation of accounts of State PSUs (other than Power Sector)	4.10	60
Performance of State PSUs (other than Power Sector)	4.11-4.23	60-69
Winding up of inactive State PSUs	4.24	69
Comments on Accounts of State PSUs (other than Power Sector)	4.25-4.26	69-70
Compliance Audit Paragraphs	4.27	71
Follow up action on Audit Reports	4.28-4.30	71-72
CHAPTER V		
COMPLIANCE AUDIT OBSERVATIONS RELATING TO PUBLIC SECTOR UNDERTAKINGS (OTHER THAN POWER SECTOR)		
Himachal Pradesh State Electronic Development Corporation Limited		
Purchase of unwarranted software	5.1	73-74
Himachal Pradesh Financial Corporation		
Extension of undue benefit to loanee	5.2	74-75
Himachal Pradesh General Industries Corporation Limited		
Undue favour to private parties	5.3	76-77
Himachal Pradesh State Handicraft & Handloom Corporation		
Loss of potential revenue	5.4	77-78
Himachal Pradesh State Industrial Development Corporation		
Thematic Audit on execution of deposit works by Himachal Pradesh State Industrial Development Corporation Limited	5.5	78-87
Himachal Road Transport Corporation		
Loss due to non-collection of Service Tax	5.6	87-88
Himachal Pradesh Road & Other Infrastructure Development Corporation Limited		
Avoidable extra payment to contractor	5.7	88-91

Appendices		
Appendix No.	Subject	Pages(s)
1	Summarised financial position and working results of Government companies and statutory corporation as per their latest finalised financial statements/accounts	93-95
2	Statement showing investment made by State Government in PSUs whose accounts are in arrears	96
1.1	Summarised financial results of Power Sector Undertakings for the latest year for which accounts were finalised	97
1.2	Statement showing State Government funds infused in the seven Power Sector Undertakings since inception till 31 March 2018	98
2.1	Taxes not due, paid to the contractor	99
3.1	Statement showing the loss of revenue due to non-revision of Contract Demand after issue of tariff order in April 2013 by HPERC	100
4.1	Statement showing position of equity and outstanding loans relating to State PSUs (other than Power Sector) as on 31 March 2018	101-102
4.2	Statement showing difference between Finance Accounts of Government of Himachal Pradesh and Accounts of the State PSUs (other than Power Sector) in respect of balances of Equity, Loans and Guarantee as on 31 March 2018	103
4.3	Statement showing position of State Government investment in working State PSUs (other than Power Sector) accounts of which are in arrears during the period of arrears	104
4.4	Summarised financial results of State PSUs (other than Power Sector) for the latest year for which accounts were finalised	105-106
4.5	Statement showing State Government funds infused in State PSUs (other than Power Sector) during the period from 2000-01 to 2017-18	107-108
5.1	Details of delayed 24 works	109
Glossary of Abbreviations		111-113