

CHAPTER XII- RECOVERIES AND CORRECTIONS/ RECTIFICATIONS BY CPSEs AT THE INSTANCE OF AUDIT

[Air India Limited, Indian Oil Corporation Limited, National Highways Authority of India, National Insurance Company Limited, New India Assurance Company Limited, NTPC Limited, Numaligarh Refinery Limited, Orissa Mineral Development Company Limited, SBI Capital Market, Steel Authority of India, SUD Life Insurance Company Limited](#)

12.1 Recoveries at the instance of audit

In 13 cases pertaining to 11 CPSEs, audit pointed out that an amount of ₹20.82 crore was due for recovery. The Management of CPSEs had recovered an amount of ₹19.80 crore (95.10 per cent) during the period 2017-18 as detailed in **Appendix-I**.

[Cochin Shipyard Limited, National Highways Authority of India, Orissa Minerals Development Company Limited, Steel Authority of India Limited](#)

12.2 Corrections/rectifications at the instance of audit

During test check, cases relating to violation of rules/regulations and deficiencies in the system were observed and brought to the notice of the Management. Details of the cases where corrective action was taken or changes were made by the Management in their rules/regulations, etc. at the instance of audit are given in **Appendix-II**.