

Abbreviations

ACIT	Assistant Commissioner of Income Tax
Act	Income Tax Act, 1961
ALP	Arm's Length Price
AO	Assessing Officer
AOP	Association of Person
AST	Assessment Information System
AY	Assessment Year
CASS	Computer Aided Scrutiny Selection
CBDT	Central Board of Direct Taxes
CCIT	Chief Commissioner of Income Tax
CIT	Commissioner of Income Tax
CIT(A)	Commissioner of Income Tax (Appeals)
CSO	Central Statistical Office
CT	Corporation Tax
DGIT (Systems)	Director General of Income Tax (Systems)
DOR	Department of Revenue
DRP	Dispute Resolution Panel
DT	Direct Taxes
FC	Flagship company
FCRA	Foreign Contribution Regulation Act
FY	Financial Year
GDP	Gross Domestic Product
GTR	Gross Tax Receipts
IT	Income Tax
ITAT	Income Tax Appellate Tribunal
ITBA	Income Tax Business Application
ITD	Income Tax Department
ITO	Income Tax Officer
ITR/Return	Income Tax Return
JCIT	Joint Commissioner of Income Tax
LLPs	Limited Liability Partnerships
LTCL	Long term capital loss
PAC	Public Accounts Committee
PAN	Permanent Account Number
PIL	Public Interest Litigation
Pr. CCA	Principal Chief Controller of Accounts
Pr. CCIT	Principal Chief Commissioner of Income Tax
MAT	Minimum Alternate Tax
MOP	Manual of Office Procedure
MR	Miscellaneous Records
NBFC	Non-banking finance company
NMS	Non-filer management system
RPT	Related Party Transactions
ROC	Registrar of Companies
Rules	Income Tax Rules, 1962
TCS	Tax Collected at Source
TDS	Tax Deducted at Source
TP	Transfer Pricing
TPO	Transfer Pricing Officer