Table of Contents			
Particulars	Paragraph	Pages	
Preface			
List of Abbreviations			
Executive Summary		(i) - (v)	
CHAPTER 1 – State of Finances			
Summary of Current Year's Fiscal Transactions	1.1	1	
Fiscal Transactions in 2016-17-An overview	1.2	2	
Resources of IR	1.3	4	
Unrealized Earnings	1.4	10	
Cross-Subsidization	1.5	10	
Application of Resources	1.6	13	
Revenue Surplus	1.7	16	
Efficiency Indices	1.8	16	
Plan Expenditure	1.9	18	
Railway Funds	1.10	20	
Comments on Accounts	1.11	24	
Conclusion	1.12	27	
Recommendations	1.13	28	
CHAPTER 2 – Appropriation Accounts			
Summary of Appropriation Accounts	2.1	29	
Financial Accountability and Budget Management	2.2	34	
Capital Grant No. 16 – Assets, Acquisition, Construction and Replacement	2.3	36	
Misclassification of Expenditure	2.4	39	
Irregular Re-appropriation of Funds	2.5	42	

Unsanctioned Expenditure	2.6	42	
Conclusion	2.7	43	
Recommendations	2.8	44	
<b>CHAPTER 3- Accounting of Assets in Indian Railways</b>			
Audit Findings		45	
Block Account	3.1	45	
Exhibition of Assets in Balance Sheet	3.2	49	
Maintenance of Records	3.3	50	
Acquisition of Rolling Stocks through Indian Railway Finance Corporation	3.4	52	
Accounting and disclosure of EBR (IF) funded projects	3.5	55	
Accounting of Rail Vikas Nigam Limited (RVNL) Projects	3.6	55	
Depreciation policy of IR	3.7	56	
Accounting Reforms in IR	3.8	58	
Conclusion	3.9	59	
Recommendations	3.10	60	
Glossary of Terms		61-63	
Appendix		64-67	