

TABLE OF CONTENTS

Contents	Paragraph	Page
Preface		v
Executive summary		vii
CHAPTER I: FINANCES OF THE STATE GOVERNMENT		
Introduction	1.1	1
Resources of the State	1.2	5
Revenue receipts	1.3	7
Capital receipts	1.4	12
Public Account receipts	1.5	13
Application of resources	1.6	14
Quality of expenditure	1.7	21
Analysis of Government expenditure and investments	1.8	26
Assets and liabilities	1.9	31
Debt management	1.10	35
Fiscal imbalances	1.11	39
Conclusions	1.12	43
Recommendations	1.13	44
CHAPTER II: FINANCIAL MANAGEMENT AND BUDGETARY CONTROL		
Introduction	2.1	45
Summary of the Appropriation Accounts	2.2	45
Financial accountability and budget management	2.3	46
Outcome of review of selected grants	2.4	51
Scrutiny of budget documents of the State Government	2.5	52
Conclusions	2.6	53
Recommendations	2.7	53

Contents	Paragraph	Page
CHAPTER III: FINANCIAL REPORTING		
Delay in submission of Utilization certificates	3.1	55
Delay in submission of Accounts/Separate Audit Reports of Autonomous Bodies	3.2	56
Departmental Commercial Undertakings	3.3	56
Misappropriations, losses, thefts etc.	3.4	56
Abstract Contingent bills	3.5	57
Follow up action on Audit Report	3.6	58
Conclusions	3.7	59
Recommendations	3.8	59

APPENDICES

Contents	Appendix	Page
Profile of Punjab	1.1	61
Structure of the Government Accounts	1.2	63
Abstract of receipts and disbursements for the year 2016-17 and summarized financial position of the Government of Punjab as on 31 March 2017	1.3	64
Budget estimates <i>vis-à-vis</i> actuals for the year 2016-17	1.4	68
Time Series Data on State Government Finances	1.5	70
Details showing collection of tax revenue in respect of major components and expenditure incurred on their collection	1.6	74
Statement of grants/appropriations where savings and surrenders occurred	2.1	75
Statement showing expenditure incurred without budget provision	2.2	77
Statement showing cases where supplementary provision (₹ one crore or more in each case) proved unnecessary	2.3	78
Statement showing unnecessary re-appropriation of funds	2.4	79
Details of grants in which savings exceeding ₹ 10 crore were not surrendered	2.5	83
Details of grants/appropriations in which there were savings of ₹ 10 crore and above even after partial surrender	2.6	84
Statement showing savings exceeding ₹ 10 crore in Grant No. 19-Planning and Grant No. 23-Rural Development and Panchayats	2.7	85
Statement showing excess expenditure over budget provision under grant No. 23-Rural Development and Panchayats	2.8	87
Statement showing details of unnecessary supplementary grant under Grant No. 19-Planning and Grant No. 23-Rural Development and Panchayats	2.9	88
Non-inclusion of expenditure relating to a new service in Schedule of New Expenditure	2.10	90

Contents	Appendix	Page
Non-inclusion of non-recurring grants-in-aid, contribution or donation in Schedule of New Expenditure	2.11	91
Budget provision exceeding ₹ 10 lakh under object head 42-Lumpsum provision	2.12	92
Status of the Accounts and the Separate Audit Reports of the autonomous bodies as on 31 March 2017	3.1	93
Statement showing age-wise profile of cases of misappropriation, losses, thefts, etc.	3.2	94
Glossary of terms	4.1	95