Preface

This Report has been prepared for submission to the President of India under Article 151 of the Constitution of India.

The Report contains significant results of the performance audit on 'Project Imports'.

The instances mentioned in this Report are those which came to notice in the course of test audit conducted during the period 2016-17, and covering transactions of the period 1st April 2011 to 31st March 2016.

The audit has been conducted in conformity with the Performance Auditing Standards issued by the Comptroller and Auditor General of India.

Audit wishes to acknowledge the cooperation received from Ministry of Finance (MoF), Department of Revenue (DoR) and its field formations at each stage of the audit process.