Table of Contents	Paragraph	Page			
Preface		vii			
Executive Summary		ix			
CHAPTER I - FINANCES OF THE STATE GOVERNMENT					
Introduction	1.1	2			
Resources of the State	1.2	6			
Revenue Receipts	1.3	9			
Capital Receipts	1.4	17			
Public Account Receipts	1.5	19			
Application of Resources	1.6	19			
Financial analysis of Government expenditure and investments	1.7	35			
Assets and Liabilities	1.8	40			
Debt Management	1.9	44			
Fiscal Imbalances	1.10	46			
Follow Up	1.11	49			
Conclusion	1.12	49			
Recommendations	1.13	50			
CHAPTER II - FINANCIAL MANAGEMENT AND BUDGET	CARY CONT	CROL			
Introduction	2.1	51			
Summary of Appropriation Accounts	2.2	52			
Financial accountability and Budget management	2.3	53			
Outcome of review of selected Grants	2.4	58			
Advances from Contingency Fund	2.5	63			
Misclassification of Expenditure	2.6	63			
Outcome of Inspection of Treasuries	2.7	64			
Conclusion	2.8	66			
Recommendations	2.9	67			
Chapter III - FINANCIAL REPORTING					
Non-submission/Delay in furnishing Utilisation Certificates	3.1	69			
Non-submission/delay in submission of Accounts by Grantee	3.2	71			
Institutions					
Delay in submission of Accounts/Audit Reports of Autonomous Bodies	3.3	72			
and placement of Audit Reports before the State Legislature					
Delay in finalisation of <i>proforma</i> accounts by departmentally managed	3.4	73			
Commercial Undertakings					
Misappropriations, losses, defalcations etc.	3.5	73			
Opaqueness in Government Accounts	3.6	74			
Reconciliation of receipts and expenditure	3.7	75			
Pendency in submission of Detailed Contingent Bills against	3.8	76			
Abstract Contingent Bills					
Conclusion	3.9	76			
Recommendations	3.10	77			

No.	Appendices	Reference to Paragraph	Pages
1.1	State Profile		79
1.2	Structure and Form of Government Accounts	1.1	80
1.3	Fiscal Responsibility and Budgetary Management Act and Rules	1.1	81
1.4	Outcome indicators of the State's own Fiscal Correction Path	1.1	82
1.5	Abstract of Receipts and Disbursements for the year 2016-17 as compared to 2015-16	1.1.1	83
1.6	Outcome of analysis of budgetary assumptions during 2016-17	1.1.3	86
1.7	Time series data on State Government Finances	1.3	88
1.8	Details of Government investments and accumulated losses in Government Companies as of September 2017	1.7.2	91
1.9	Summarized financial statement of Departmentally managed Commercial/Quasi-Commercial Undertakings	1.7.2.1	93
1.10	Summarised financial position of the Government of Maharashtra as on 31 March 2017	1.8.1	96
1.11	Active and inoperative reserve funds	1.8.3	97
2.1	Grants/appropriations closed with excess over provisions during 2016-17 requiring regularisation	2.3.1	98
2.2	Grants/appropriations closed with excess over provisions of previous years requiring regularisation	2.3.1.1	99
2.3	Sub-head wise persistent excess over provision	2.3.1.2	100
2.4	Insufficient supplementary provisions (₹ one crore or more in each case)	2.3.1.3	103
2.5	Rush of expenditure during the last quarter and last month of 2016-17	2.3.3	104
2.6	Grants /appropriations which closed with savings of more than ₹ 10 crore each and more than 20 per cent of the total provisions	2.3.4	106
2.7	Grants which closed with savings of ₹ 100 crore each and above	2.3.4	108
2.8	Grants closed with savings of more than ₹ 100 crore persistently during 2012-13 to 2016-17	2.3.4.1	110
2.9	Unnecessary supplementary provisions (₹ 10 crore or more in each case)	2.3.4.2	112
2.10	Cases of surrender of funds in excess of ₹ 50 crore on 30 and 31 March 2017	2.3.4.3	114
2.11	Cases of drawal from Contingency Fund where the expenditure was foreseeable	2.5	116
2.12	Contingency fund sanction orders and utilisation against sanction	2.5	117
2.13	Inoperative Personal Ledger Account	2.7.3	118

No.	Appendices	Reference to Paragraph	Pages
3.1	Department-wise breakup of outstanding utilisation certificates	3.1	119
3.2	Statement showing list of Drawing and Disbursing Officers test checked for pending Utilisation Certificates	3.1.1.2	120
3.3	Delay in submission of accounts/audit reports by Autonomous Bodies	3.3	121
3.4	Status of finalisation of Accounts and Government investments in Departmentally managed Commercial and Quasi-Commercial Undertakings	3.4	124
3.5	Department-wise/age-wise breakup of the cases of misappropriation, defalcation <i>etc</i> .	3.5	126
3.6	Department-wise/category-wise details of losses to Government due to theft, misappropriation/loss of Government material	3.5	127
3.7	Details of sub-heads (schemes) booked under Minor Head 800 for the year 2016-17	3.6	128
3.8	Details of pending Detailed Contingent Bills up to 2016-17	3.8	130
4.1	Glossary of terms		131
4.2	Acronyms and Abbreviations		136