

## TABLE OF CONTENTS

| Particulars   | Reference to  |          |
|---|---------------|----------|
|   | Paragraph (s) | Page (s) |
| Preface   | -             | v-vi     |
| Overview  | -             | vii-xv   |
| <b>CHAPTER-1</b>  |               |          |
| <b>Functioning of State Public Sector Undertakings</b>  | 1             | -        |
| Introduction  | 1.1           | 1-2      |
| Accountability framework  | 1.2-1.3       | 2        |
| Stake of Government of Bihar  | 1.4           | 2        |
| Investment in State PSUs  | 1.5-1.8       | 2-5      |
| Arrears in finalisation of accounts   | 1.9-1.11      | 5-7      |
| Placement of Separate Audit Reports   | 1.12          | 7-8      |
| Performance of PSUs as per their latest finalised accounts  | 1.13-1.16     | 8-9      |
| Winding up of non-working PSUs  | 1.17          | 9        |
| Accounts Comments   | 1.18          | 10       |
| Response of the Government to Audit   | 1.19          | 11       |
| Follow up action on Audit Reports   | 1.20-1.22     | 11-12    |
| Restructuring of PSUs consequent to reorganization of the State   | 1.23          | 12-13    |
| Reforms in Power Sector under Ujjwal Discom Assurance Yojna (UDAY)  | 1.24          | 13-14    |
| <b>CHAPTER-2</b>  |               |          |
| <b>Performance Audits relating to Government companies</b>  | 2             | -        |
| <b>Performance Audit on Bihar State Building Construction Corporation Limited</b>   | 2.1           | 15-35    |
| <b>Audit on Development of Educational Infrastructure by Bihar State Educational Infrastructure Development Corporation Limited</b> | 2.2           | 36-50    |

| Particulars   |  | Reference to  |          |
|---|--|---------------|----------|
|   |  | Paragraph (s) | Page (s) |
| <b>CHAPTER-3</b>  |  |               |          |
| <b>Compliance Audit Observations</b>  |  |               |          |
| <b>Government companies</b>   |  |               |          |
| <b>Bihar State Food &amp; Civil Supplies Corporation Limited</b>  |  |               |          |
| Suspected collusion of Company officials to unduly favour supplier  | 3.1  | 51-53         |          |
| <b>Bihar Medical Services and Infrastructure Corporation Limited</b>  |  |               |          |
| Unnecessary loss of interest on bank deposits   | 3.2  | 53-54         |          |
| <b>Bihar State Text Book Publishing Corporation Limited</b>   |  |               |          |
| Unnecessary payment of fine and consultant fee  | 3.3  | 54-55         |          |
| <b>Bihar Rajya Pul Nirman Nigam Limited, Bihar State Beverages Corporation Limited, Bihar State Road Development Corporation Limited, Bihar Urban Infrastructure Development Corporation Limited, Bihar State Educational Infrastructure Development Corporation Limited and Bihar State Text Book Publishing Corporation Limited</b> |  |               |          |
| Avoidable expenditure on gifts  | 3.4  | 55-56         |          |
| <b>Bihar State Tourism Development Corporation Limited and Bihar Police Building Construction Corporation Limited</b>   |  |               |          |
| Avoidable payment of interest   | 3.5  | 56            |          |
| <b>Bihar State Power (Holding) Company Limited</b>  |  |               |          |
| Avoidable expenditure   | 3.6  | 57            |          |
| <b>North Bihar Power Distribution Company Limited</b>   |  |               |          |
| Undue benefit to consumers  | 3.7  | 58            |          |
| <b>North Bihar Power Distribution Company Limited and South Bihar Power Distribution Company Limited</b>  |  |               |          |
| Compounding charges not deposited   | 3.8  | 58-59         |          |
| <b>ANNEXURES</b>  |  |               |          |
| 1.1   | Equity, Loans outstanding and Guarantees of PSUs as on 31 March 2017 | 1.1 and 1.5   | 61-68    |

| Particulars |   | Reference to  |          |
|-------------|---|---------------|----------|
|             |   | Paragraph (s) | Page (s) |
| 1.2         | Summarised financial position and working results of PSUs (accounts of which are not in arrears for more than three years) as on 31 December 2017                             | 1.1           | 69-70    |
| 1.3 (a)     | Details of Directors on the Board of working PSUs of Bihar  | 1.9           | 71-79    |
| 1.3 (b)     | Names of officers who are Directors of more than one PSU whose accounts are in arrears  | 1.9           | 80       |
| 1.4         | Arrears in accounts of working and non-working PSUs as on 31 December 2017  | 1.9           | 81-83    |
| 1.5         | Equity, Loans, Grants and Guarantees by the State Government in PSUs whose accounts were in arrears as on 31 December 2017  | 1.11          | 84-85    |
| 1.6         | Summarised financial position and working results of PSUs (accounts of which are not in arrears for more than three years) as per their latest finalized financial statements | 1.13          | 86-90    |
| 2.1.1       | Details of Major Projects (commenced, completed and under progress) of Bihar State Building Construction Corporation Limited during 2012-13 to 2016-17                        | 2.1.12        | 91-92    |
| 2.2.1       | Financial status of Projects undertaken by Bihar State Educational Infrastructure Development Corporation Limited as on March 2017  | 2.2.13        | 93-95    |

