

## TABLE OF CONTENTS

Particulars	Reference to Paragraph(s)	Page(s)
Preface		(vii)
Overview		(ix) – (xiv)
<b>CHAPTER I</b>		
<b>Functioning of State Public Sector Undertakings</b>		
Introduction	1.1	1
Accountability framework	1.2	1-3
Stake of Government of West Bengal	1.3	3
Investment in State PSUs	1.4	3-5
Disinvestment, Restructuring and Privatisation of PSUs and reforms in power sector	1.5	5
Special support and returns during the year	1.6	5-6
Reconciliation with Finance Accounts	1.7	6-7
Arrears in finalisation of accounts	1.8	7-8
Placement of Separate Audit Reports	1.9	8-9
Impact of non-finalisation of accounts	1.10	9
Performance of PSUs as per their latest finalised accounts	1.11	10-11
Winding up of non-working PSUs	1.12	11-12
Comments on Accounts	1.13	12-13
Response of the Government to Audit	1.14	13
Follow up action on Audit Reports	1.15	13-18
Coverage of this Report	1.16	18

Particulars	Reference to Paragraph(s)	Page(s)
<b>CHAPTER II</b>		
<b>Performance Audits relating to Government Companies</b>		
<b>Billing and Collection of Revenue including IT Audit - West Bengal State Electricity Distribution Company Limited</b>	2.1	19-42
<b>Management of physical infrastructure and skill augmentation for IT Sector- West Bengal Electronics Industry Development Corporation Limited</b>	2.2	43-62
<b>CHAPTER III</b>		
<b>Compliance Audit</b>		
<b>West Bengal Small Industries Development Corporation Limited</b>		
Lease management in Industrial Estates and Commercial Estates	3.1	63-74
<b>West Bengal State Electricity Distribution Company Limited</b>		
Extra expenditure on purchase of power	3.2	75-76
Avoidable expenditure on purchase of power at higher rates	3.3	77-78
Loss due to absence of agreement for purchase of power	3.4	78-79
Loss due to lack of fund management	3.5	79-80
<b>Mackintosh Burn Limited</b>		
Loss of ₹ 1.61 crore in execution of a water treatment plant	3.6	80-81
<b>The Shalimar Works (1980) Limited</b>		
Loss due to non-compliance with prescribed standard design guidelines	3.7	82-83
<b>Calcutta State Transport Corporation</b>		
Loss of revenue	3.8	84-85
Extra expenditure on maintenance of Volvo buses	3.9	85-87
<b>North Bengal State Transport Corporation</b>		
Extra expenditure on purchase of High Speed Diesel (HSD)	3.10	87-89

## Annexures

Annexure No.	Particulars	Page(s)
1.	Statement showing investments made by State Government in PSUs whose accounts are in arrears	91-97
2.	Summarised financial position and working results of Government Companies and Statutory Corporations as per their latest finalised statements/ accounts	98-109
3.	Statement showing IT parks of WBEIDCL as on March 2016	110-111
4.	Details of scheme-specific deficiencies observed in disbursement of stipend	112-113
5.	Statement showing extra expenditure by West Bengal State Electricity Distribution Company Limited	114
6.	Statement showing details of energy supplied by Tata Power Corporation Limited (TPCL) to West Bengal State Electricity Distribution Company Limited	115
7.	Statement showing avoidable interest incurred by West Bengal State Electricity Distribution Company Limited in cash credit accounts	116
8.	Statement showing extra expenditure incurred by Calcutta State Transport Corporation towards service support for Volvo buses	117
	Glossary of Abbreviations	118-120